

**NOTICE OF PROPOSED PROPERTY TAX LEVY FOR
PALOS COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 118**

- I. A public hearing to approve a proposed property tax levy for Palos Community Consolidated School District Number 118 for 2018 will be held on December 18, 2018 at 7:00pm at the Central Administration Building, 8800 W. 119th Street, Palos Park, IL 60464.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Justin Veihman, Chief School Business Official, at 8800 W. 119th Street, Palos Park, IL 60464 or at 708-448-4800.

- II. The corporate and special purpose property taxes extended or abated for 2017 were \$21,337,659.

The proposed corporate and special purpose property taxes to be levied for 2018 are \$23,203,000. This represents an 8.7% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2017 were \$1,862,700.00.

The estimated property taxes to be levied for debt service and public building commission leases for 2018 are \$1,774,000. This represents a 4.8% decrease from the previous year.

- IV. The total property taxes extended or abated for 2017 were \$23,200,359.

The estimated total property taxes to be levied for 2018 are \$24,980,000. This represents a 7.7% increase from the previous year.