

Eanes Independent School District



**2017 - 2018 Budget
Adopted June 20, 2017**

**for
Fiscal Year
July 1, 2017 - June 30, 2018**

**EANES INDEPENDENT SCHOOL DISTRICT
2017-2018 BUDGET SUMMARY
ADOPTED JUNE 20, 2017**

General Fund

Estimated Revenue:

Property Tax Revenue	\$ 148,441,510
Other Local Revenue	4,719,026
State Revenue	6,094,462
Federal Revenue	50,000
Other Resources	2,074,077
Total Estimated Revenue & Other Resources	<u>\$ 161,379,075</u>

Estimated Expenditures:

Function Description		
11	Instruction	\$ 44,012,341
12	Instr Resources & Media	912,219
13	Curriculum & Staff Development	1,946,145
21	Instructional Leadership	1,230,567
23	School Leadership	3,337,559
31	Guidance & Counseling	1,979,652
32	Social Work Services	273,067
33	Health Services	682,758
34	Student Transportation	2,055,160
35	Child Nutrition Services	94,005
36	Co/Extra-Curricular	2,140,796
41	General Administration	3,148,149
51	Plant Maintenance	8,107,473
52	Security & Monitoring Service	550,692
53	Data Processing	1,650,280
61	Community Services	206,987
91	WADA Chapter 41 Recapture	92,545,330
99	Other Intergovernmental Charges	815,000
Total Estimated Expenditures		<u>\$ 165,688,180</u>
Revenue - Expenditures		<u>\$ (4,309,105)</u>

Debt Service Fund

Estimated Revenue:

Property Tax Revenue	\$ 24,599,846
Other Local Revenue	90,000
State Revenue	\$ 148,000
Total Estimated Revenue	<u>\$ 24,837,846</u>

Estimated Expenditures:

Bond Principal	\$ 17,165,000
Bond Interest	5,756,650
Fees	250,000
Total Estimated Expenditures	<u>\$ 23,171,650</u>
Revenue - Expenditures	<u>\$ 1,666,196</u>

Child Nutrition Fund

Estimated Revenue:

Local Revenue	\$ 3,683,200
State Revenue	5,000
Other Resources (Federal)	150,000
Total Estimated Revenues	<u>\$ 3,838,200</u>

Estimated Expenditures:

Function		
35	Food Services	\$ 3,652,278
51	Plant Maintenance	224,900
Total Estimated Expenditures		<u>\$ 3,877,178</u>
Revenue - Expenditures		<u>\$ (38,978)</u>

The General Fund

The General Fund is the main operating fund of the school district. It is a governmental fund used to account for transactions from ongoing operations and activities and a variety of revenue sources.

The most significant sources of revenue for the General Fund are property tax receipts and state funding. Additional revenue sources include proceeds from the rental of school facilities, the extracurricular participation fee charged to secondary students, athletic gate receipts, grant funds from the Eanes Education Foundation, summer school tuition, and interest earnings on investments.

Most of the operating expenditures of the district are recognized in the General Fund. These expenditures include payroll costs for the majority of staff and funds for functional operations including instruction, campus administration, student services such as guidance and counseling, transportation, child nutrition, maintenance and operations, general administration, and the expenditure for recapture.

The General Fund portion of the tax rate is proposed to be \$1.04 per \$100 of taxable property value, with board approval scheduled to take place after the certified values are received from the Travis County Appraisal District in late July. This proposed tax rate reflects no change from the previous year's tax rate.

2017-2018 BUDGET ADOPTED JUNE 20, 2017
GENERAL FUND 183-199
SUMMARY

<u>ESTIMATED REVENUE BY OBJECT</u>		2017-18 Proposed Budget <small>Based on 8,115 students</small>	2016-17 Amended Budget As of 6/20/2017 <small>Based on 8,134 students</small>	2015-16 Audited Financials <small>Based on 8,053 students</small>
Object	Description			
5700	Local Revenue			
5711-12	Property Taxes	147,900,510	140,814,155	126,900,418
5719	Taxes - Penalty & Interest	541,000	360,000	395,922
	Total Property Tax Revenue	\$ 148,441,510	\$ 141,174,155	\$ 127,296,340
5736	Summer School Tuition	75,500	75,500	66,794
5739	Special Program Fees	130,000	129,500	135,027
5742	Interest Earnings	605,000	325,000	335,623
5744	Gifts and Bequests/EEF Donations	2,561,926	2,060,000	1,661,926
5749	Other Local Revenue	346,000	329,300	349,601
5752	Athletic Activity	411,100	500,000	370,803
5753	Extra/Co-Curricular Fee	569,500	569,500	554,263
5769	Miscellaneous Revenue	20,000	20,000	11,689
	Total Other Local Revenue	\$ 4,719,026	\$ 4,008,800	\$ 3,485,725
	TOTAL LOCAL REVENUE	\$ 153,160,536	\$ 145,182,955	\$ 130,782,064
5800	State Revenue			
5811-12	State Funding	2,443,321	3,932,617	2,280,729
5831	TRS On-Behalf Payments	3,651,141	3,619,296	3,509,198
	TOTAL STATE REVENUE	\$ 6,094,462	\$ 7,551,913	\$ 5,789,927
5900	Federal Revenue			
5931	Federal Funds	50,000		
	TOTAL FEDERAL REVENUE	\$ 50,000	\$ -	\$ -
	TOTAL ESTIMATED REVENUE	\$ 159,304,998	\$ 152,734,868	\$ 136,571,991
7000	Other Resources	\$ 2,074,077	\$ 1,886,527	\$ 1,760,506
	TOTAL ESTIMATED REVENUE & RESOURCES	\$ 161,379,075	\$ 154,621,395	\$ 138,332,497
6224	Recapture Payment	92,545,330	83,245,134	70,946,648
	NET OPERATING REVENUE AFTER RECAPTURE	\$ 68,833,745	\$ 71,376,261	\$ 67,385,849
ESTIMATED EXPENDITURES BY OBJECT				
Object	Description			
6100	Payroll Costs	62,750,824	62,797,220	59,767,035
6200	Professional & Contracted Services	6,427,434	6,226,722	5,964,798
6300	Supplies and Materials	2,511,341	2,502,970	1,903,972
6400	Miscellaneous Operating Expenses	1,398,251	1,381,853	1,225,615
6600	Capital Outlay	55,000	104,121	120,710
	TOTAL EXPENDITURES BEFORE RECAPTURE	\$ 73,142,850	\$ 73,012,886	\$ 68,982,130
6224	Recapture Payment	92,545,330	83,245,134	70,946,648
	TOTAL EXPENDITURES INCLUDING RECAPTURE	\$ 165,688,180	\$ 156,258,020	\$ 139,928,778
	Estimated Beginning Fund Balance	27,467,111	29,103,736	30,700,016
	Increase or (Decrease) to Fund Balance Based on Budget	(4,309,105)	(1,636,625)	(1,596,280)
	Estimated Ending Fund Balance *	\$ 23,158,006	\$ 27,467,111	\$ 29,103,736

* Ending fund balance amounts are estimated.

EANES INDEPENDENT SCHOOL DISTRICT
2017-2018 BUDGET ADOPTED JUNE 20, 2017
GENERAL FUND 183-199
BY FUNCTION & OBJECT

REVENUES, by Object

Local	\$ 153,160,536
State	6,094,462
Federal	50,000
Other Resources	2,074,077
	\$ 161,379,075

<u>EXPENDITURES, by Function</u>	<u>6100 salaries</u>	<u>6200 services</u>	<u>6300 supplies</u>	<u>6400 other expenditures</u>	<u>6600 capital expenditures</u>	<u>Totals</u>	<u>Overall Function %</u>	<u>Net of Chapter 41 Function %</u>	<u>2016-17 State %s *</u>
11-Instruction	\$ 42,531,359	\$ 416,597	\$ 805,520	\$ 258,865	\$ -	\$ 44,012,341	26.56%	60.17%	58.80%
12-Instr. Resource & Media Services	772,206	26,078	113,460	475	-	912,219	0.55%	1.25%	1.31%
13-Curriculum Development & Instructional Staff Development	1,757,014	51,000	7,000	131,131	-	1,946,145	1.17%	2.66%	1.63%
21-Instructional Leadership	1,147,888	7,750	38,620	36,309	-	1,230,567	0.74%	1.68%	1.49%
23-School Leadership	3,198,325	55,774	54,946	28,514	-	3,337,559	2.01%	4.56%	6.51%
31-Guidance & Counseling	1,791,591	39,800	122,261	26,000	-	1,979,652	1.19%	2.71%	3.50%
32-Social Work	273,067	-	-	-	-	273,067	0.16%	0.37%	0.24%
33-Health Services	634,448	5,475	40,285	2,550	-	682,758	0.41%	0.93%	1.12%
34-Pupil Transportation	1,831,332	42,097	393,833	(212,102)	-	2,055,160	1.24%	2.81%	3.37%
35-Food Services	94,005	-	-	-	-	94,005	0.06%	0.13%	0.88%
36-Cocurricular/Extracurricular	1,354,394	123,200	158,680	504,522	-	2,140,796	1.29%	2.93%	2.96%
41-General Administration	2,347,439	468,082	61,230	271,398	-	3,148,149	1.90%	4.30%	3.72%
51-Plant Maintenance & Operations	3,487,868	3,623,513	644,358	296,734	55,000	8,107,473	4.89%	11.08%	11.32%
52-Security & Monitoring Services	159,374	361,440	11,573	18,305	-	550,692	0.33%	0.75%	1.04%
53-Data Processing Services	1,165,527	391,628	59,375	33,750	-	1,650,280	1.00%	2.26%	2.11%
61-Community Services	204,987	-	200	1,800	-	206,987	0.12%	0.28%	n/a
91- Chapter 41 payment	-	92,545,330	-	-	-	92,545,330	55.86%	0.00%	n/a
99-Appraisal District Costs	-	815,000	-	-	-	815,000	0.49%	1.11%	n/a
	\$ 62,750,824	\$ 98,972,764	\$ 2,511,341	\$ 1,398,251	\$ 55,000	\$ 165,688,180	100.0%	100.0%	100.0%
Object %	37.87%	59.73%	1.52%	0.84%	0.03%	100.0%			

2017-18 Proposed Budget	\$ 62,750,824	\$ 6,427,434	\$ 2,511,341	\$ 1,398,251	\$ 55,000	\$ 73,142,850
Net of Chapter 41 Object %	85.80%	8.79%	3.43%	1.91%	0.07%	100.0%

2016-17 Amended Budget	\$ 62,797,220	\$ 6,226,722	\$ 2,502,970	\$ 1,381,853	\$ 104,121	\$ 73,012,886
Net of Chapter 41 Object %	86.02%	8.53%	3.43%	1.89%	0.14%	100.0%

Budget for 2017-18

Revenues, from above	\$ 161,379,075
Minus Expenditures, from above	(165,688,180)
Projected change to Fund Balance	\$ (4,309,105)

**EANES INDEPENDENT SCHOOL DISTRICT
2017-2018 BUDGET
GENERAL FUND 183-199
DETAIL**

ESTIMATED EXPENDITURES BY FUNCTION			2017-18 Proposed Expenditure Budget	2016-17 Amended Expenditure Budget as of 6/20/2017	2015-16 Audited Financials 6/30/2016
Function	Object	Description			
11		Instruction			
	6100	Payroll Costs	42,531,359	42,425,225	40,332,596
	6200	Professional & Contracted Services	416,597	429,206	475,255
	6300	Supplies & Materials	805,520	716,633	527,296
	6400	Miscellaneous Operating Costs	258,865	300,064	250,195
	6600	Capital Outlay	-	-	5,374
Total Function 11			\$ 44,012,341	\$ 43,871,128	\$ 41,590,716
12		Media Services			
	6100	Payroll Costs	772,206	776,562	790,002
	6200	Professional & Contracted Services	26,078	26,078	21,118
	6300	Supplies & Materials	113,460	110,776	71,672
	6400	Miscellaneous Operating Costs	475	1,712	1,625
Total Function 12			\$ 912,219	\$ 915,128	\$ 884,417
13		Instructional Staff Development			
	6100	Payroll Costs	1,757,014	1,889,237	1,683,371
	6200	Professional & Contracted Services	51,000	49,481	62,072
	6300	Supplies & Materials	7,000	7,582	9,010
	6400	Miscellaneous Operating Costs	131,131	190,897	100,794
Total Function 13			\$ 1,946,145	\$ 2,137,197	\$ 1,855,247
21		Instructional Leadership			
	6100	Payroll Costs	1,147,888	1,178,222	1,183,559
	6200	Professional & Contracted Services	7,750	8,250	10,194
	6300	Supplies & Materials	38,620	32,521	31,315
	6400	Miscellaneous Operating Costs	36,309	31,903	12,372
Total Function 21			\$ 1,230,567	\$ 1,250,896	\$ 1,237,440
23		School Administration			
	6100	Payroll Costs	3,198,325	3,246,497	3,145,891
	6200	Professional & Contracted Services	55,774	52,452	62,278
	6300	Supplies & Materials	54,946	35,373	23,132
	6400	Miscellaneous Operating Costs	28,514	49,930	37,149
Total Function 23			\$ 3,337,559	\$ 3,384,252	\$ 3,268,449

ESTIMATED EXPENDITURES BY FUNCTION			2017-18 Proposed Expenditure Budget	2016-17 Amended Expenditure Budget as of 6/20/2017	2015-16 Audited Financials 6/30/2016
Function	Object	Description			
31		Guidance and Counseling			
	6100	Payroll Costs	1,791,591	1,803,422	1,622,281
	6200	Professional & Contracted Services	39,800	33,926	27,328
	6300	Supplies & Materials	122,261	105,310	75,692
	6400	Miscellaneous Operating Costs	26,000	26,570	8,227
Total Function 31			\$ 1,979,652	\$ 1,969,228	\$ 1,733,527
32		Social Work Services			
	6100	Payroll Costs	273,067	274,826	305,846
Total Function 32			\$ 273,067	\$ 274,826	\$ 305,846
33		Health Services			
	6100	Payroll Costs	634,448	620,134	622,451
	6200	Professional & Contracted Services	5,475	8,030	4,121
	6300	Supplies & Materials	40,285	40,607	41,878
	6400	Miscellaneous Operating Costs	2,550	4,957	1,338
Total Function 33			\$ 682,758	\$ 673,728	\$ 669,788
34		Transportation			
	6100	Payroll Costs	1,831,332	1,823,454	1,720,137
	6200	Professional & Contracted Services	42,097	39,690	43,226
	6300	Supplies & Materials	393,833	341,772	226,548
	6400	Miscellaneous Operating Costs	(212,102)	(208,065)	(195,444)
	6600	Capital Outlay	-	-	1,132
Total Function 34			\$ 2,055,160	\$ 1,996,851	\$ 1,795,598
35		Child Nutrition Services			
	6100	Payroll Costs (TRS On-Behalf)	94,005	88,652	77,662
Total Function 35			\$ 94,005	\$ 88,652	\$ 77,662
36		Co-Curricular/Extra-Curricular			
	6100	Payroll Costs	1,354,394	1,356,245	1,411,513
	6200	Professional & Contracted Services	123,200	129,182	125,371
	6300	Supplies & Materials	158,680	192,978	153,856
	6400	Miscellaneous Operating Costs	504,522	486,677	495,769
	6600	Capital Outlay	-	20,000	-
Total Function 36			\$ 2,140,796	\$ 2,185,082	\$ 2,186,509
41		General Administration			
	6100	Payroll Costs	2,347,439	2,504,678	2,163,056
	6200	Professional & Contracted Services	468,082	485,775	444,442
	6300	Supplies & Materials	61,230	73,031	50,922
	6400	Miscellaneous Operating Costs	271,398	147,881	151,572
Total Function 41			\$ 3,148,149	\$ 3,211,365	\$ 2,809,992

ESTIMATED EXPENDITURES BY FUNCTION			2017-18 Proposed Expenditure Budget	2016-17 Amended Expenditure Budget as of 6/20/2017	2015-16 Audited Financials 6/30/2016
Function	Object	Description			
51		Plant Maintenance & Operations			
	6100	Payroll Costs	3,487,868	3,346,166	3,289,491
	6200	Professional & Contracted Services	3,623,513	3,412,410	3,234,940
	6300	Supplies & Materials	644,358	740,703	650,324
	6400	Miscellaneous Operating Costs	296,734	298,060	316,946
	6600	Capital Outlay	55,000	66,790	87,477
Total Function 51			\$ 8,107,473	\$ 7,864,129	\$ 7,579,178
52		Security and Monitoring Services			
	6100	Payroll Costs	159,374	154,878	130,744
	6200	Professional & Contracted Services	361,440	312,650	313,658
	6300	Supplies & Materials	11,573	20,538	9,230
	6400	Miscellaneous Operating Costs	18,305	17,335	16,436
Total Function 52			\$ 550,692	\$ 505,401	\$ 470,067
53		Data Processing Services			
	6100	Payroll Costs	1,165,527	1,114,597	1,081,763
	6200	Professional & Contracted Services	391,628	421,992	361,580
	6300	Supplies & Materials	59,375	84,228	32,891
	6400	Miscellaneous Operating Costs	33,750	32,450	28,001
	6600	Capital Outlay	-	-	26,726
Total Function 53			\$ 1,650,280	\$ 1,653,267	\$ 1,530,962
61		Community Services			
	6100	Payroll Costs (TRS On-Behalf)	204,987	194,425	206,672
	6200	Professional & Contracted Services	-	2,600	-
	6300	Supplies & Materials	200	918	206
	6400	Miscellaneous Operating Costs	1,800	1,482	635
Total Function 61			\$ 206,987	\$ 199,425	\$ 207,513
81		Facilities Acquisition & Construction			
	6600	Capital Outlay	-	17,331	-
Total Function 81			\$ -	\$ 17,331	\$ -
91		Contracted Instructional Services (Recapture)			
	6200	Professional & Contracted Services	92,545,330	83,245,134	70,946,648
Total Function 91			\$ 92,545,330	\$ 83,245,134	\$ 70,946,648
99		Other Intergovernmental Charges (Property Appraisal Costs)			
	6200	Professional & Contracted Services	815,000	815,000	779,217
Total Function 99			\$ 815,000	\$ 815,000	\$ 779,217
TOTAL ESTIMATED EXPENDITURES			\$ 165,688,180	\$ 156,258,020	\$ 139,928,778

The Debt Service Fund 599

The Debt Service Fund (also called the Interest and Sinking Fund) is a governmental fund that is used to account for the accumulation of property tax revenues for the payment of long-term debt principal and interest. Funding for the payment of debt is provided through a designation of the property tax rate and revenues, and interest earnings from investment of these funds.

The Debt Service portion of the tax rate is proposed to be \$.1725 per \$100 of taxable property value.

Expenditures in the Debt Service Fund include payments for principal and interest on bonds and other related fees.

**EANES INDEPENDENT SCHOOL DISTRICT
2017-2018 BUDGET ADOPTED JUNE 20, 2017
DEBT SERVICE FUND 599**

ESTIMATED REVENUE		2017-18 Proposed Budget	2016-17 Amended Budget as of 6/20/2017	2015-16 Audited Financials
Object	Description			
5700	Local Revenue			
	Property Taxes	\$ 24,524,846	\$ 23,316,330	\$ 21,052,605
	Taxes - Penalty & Interest	75,000	45,000	64,750
	TOTAL ESTIMATED TAX REVENUE:	\$ 24,599,846	\$ 23,361,330	\$ 21,117,355
	Other Local Revenue	90,000	30,000	45,726
	TOTAL ESTIMATED LOCAL REVENUE	\$ 24,689,846	\$ 23,391,330	\$ 21,163,081
5800	State Revenue	148,000	152,270	166,983
	TOTAL ESTIMATED STATE REVENUE	\$ 148,000	\$ 152,270	\$ 166,983
7000	Other Resources	-	9,934,410	26,623,303
	TOTAL ESTIMATED REVENUE & OTHER RESOURCES	\$ 24,837,846	\$ 33,478,010	\$ 47,953,367

ESTIMATED EXPENDITURES

Function/Object/Description				
71	Debt Service			
6511	Principal on Bonds	17,165,000	18,493,000	12,240,000
6521	Interest on Bonds	5,756,650	6,525,988	5,518,308
6599	Other Debt Fees	250,000	409,472	277,864
	Total Function 71	\$ 23,171,650	\$ 25,428,460	\$ 18,036,172
	TOTAL ESTIMATED EXPENDITURES	\$ 23,171,650	\$ 25,428,460	\$ 18,036,172
8900	Other Uses	-	9,771,048	26,353,724
	TOTAL ESTIMATED EXPENDITURES & OTHER USES	\$ 23,171,650	\$ 35,199,508	\$ 44,389,896
	ESTIMATED REVENUE - EXPENDITURES	\$ 1,666,196	\$ (1,721,498)	\$ 3,563,471
	Estimated Beginning Fund Balance	19,173,130	20,894,628	17,331,157
	Increase or (Decrease) to Fund Balance Based on Budget	1,666,196	(1,721,498)	3,563,471
	Estimated Ending Fund Balance *	\$ 20,839,326	\$ 19,173,130	\$ 20,894,628

* Ending fund balance amounts are estimated.

The Child Nutrition Fund 701

The Child Nutrition Fund is a proprietary fund used to account for operations that are financed and operated in a manner similar to private business enterprises. The costs to operate the program are financed primarily through the sale of food to students and faculty during lunch.

The program serves a variety of healthy meal and ala-carte options at each of the district's nine campuses, with 25 points of service. Nutrition standards exceed those of the Texas Public Nutrition Policy requirements. For example, the program makes available a number of fresh fruit and vegetable options at each point of service every day.

**EANES INDEPENDENT SCHOOL DISTRICT
2017-2018 BUDGET ADOPTED JUNE 20, 2017
CHILD NUTRITION FUND 701**

ESTIMATED REVENUE		2017-18 Proposed Budget	2016-17 Amended Budget as of 6/20/2017	2015-16 Audited Financials
Object	Description			
5700	Local Revenue	3,683,200	3,760,500	3,597,754
5800	State Revenue	5,000	5,000	4,881
TOTAL ESTIMATED REVENUE:		\$ 3,688,200	\$ 3,765,500	\$ 3,602,635
7000	Other Resources (Federal Revenue)	150,000	150,000	141,454
TOTAL ESTIMATED REVENUE & RESOURCES		\$ 3,838,200	\$ 3,915,500	\$ 3,744,089

ESTIMATED EXPENDITURES

Function/Object/Description				
35	Food Service			
6100	Payroll Costs	1,600,578	1,559,987	1,411,936
6200	Professional & Contracted Services	29,800	35,998	35,172
6300	Supplies & Materials	1,842,900	1,910,786	1,769,945
6400	Miscellaneous Operating Costs	179,000	179,216	175,683
Total Function 35		\$ 3,652,278	\$ 3,685,987	\$ 3,392,737
51	Plant Maintenance/Operations			
6100	Payroll Costs	158,500	165,100	158,692
6200	Professional & Contracted Services	66,400	66,400	65,378
Total Function 51		\$ 224,900	\$ 231,500	\$ 224,070
TOTAL ESTIMATED EXPENDITURES		\$ 3,877,178	\$ 3,917,487	\$ 3,616,807

ESTIMATED REVENUE - EXPENDITURES		\$ (38,978)	\$ (1,987)	\$ 127,282
Estimated Beginning Fund Balance		417,506	419,493	292,211
Increase or (Decrease) to Fund Balance Based on Budget		(38,978)	(1,987)	127,282
Estimated Ending Fund Balance *		\$ 378,528	\$ 417,506	\$ 419,493

* Ending fund balance amounts are estimated.