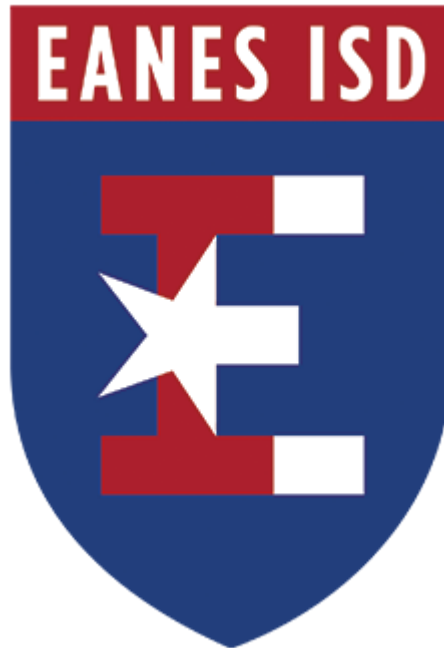


Eanes Independent School District



**2018 - 2019 Budget
Adopted June 19, 2018**

**for
Fiscal Year
July 1, 2018 - June 30, 2019**

**EANES INDEPENDENT SCHOOL DISTRICT
2018-2019 GENERAL, DEBT SERVICE, & CHILD NUTRITION FUNDS SUMMARY
JUNE 19, 2018**

General Fund

Estimated Revenue:

Property Tax Revenue	\$ 160,773,786
Other Local Revenue	5,826,326
State Revenue	8,272,099
Federal Revenue	600,000
Other Resources	1,550,000
Total Estimated Revenue & Other Resources	<u>\$ 177,022,211</u>

Estimated Expenditures:

Function Description		
11	Instruction	\$ 46,463,173
12	Instr Resources & Media	937,107
13	Curriculum & Staff Development	2,154,023
21	Instructional Leadership	1,289,650
23	School Leadership	3,490,800
31	Guidance & Counseling	2,084,103
32	Social Work Services	220,485
33	Health Services	792,225
34	Student Transportation	2,176,963
35	Child Nutrition Services	187,338
36	Co/Extra-Curricular	2,226,201
41	General Administration	3,388,049
51	Plant Maintenance	8,159,716
52	Security & Monitoring Service	554,337
53	Data Processing	1,827,215
61	Community Services	270,528
91	Chapter 41 Recapture	101,794,978
99	Other Intergovernmental Charges	819,000
Total Estimated Expenditures		<u>\$ 178,835,891</u>
Revenue - Expenditures		<u>\$ (1,813,680)</u>

Debt Service Fund

Estimated Revenue:

Property Tax Revenue	\$ 21,254,333
Other Local Revenue	265,000
State Revenue	\$ 140,523
Total Estimated Revenue	<u>\$ 21,659,856</u>

Estimated Expenditures:

Bond Principal	\$ 14,005,000
Bond Interest	4,996,063
Fees	30,000
Total Estimated Expenditures	<u>\$ 19,031,063</u>
Revenue - Expenditures	<u>\$ 2,628,793</u>

Child Nutrition Fund

Estimated Revenue:

Local Revenue	\$ 3,633,100
State Revenue	5,000
Other Resources (Federal)	140,000
Total Estimated Revenues	<u>\$ 3,778,100</u>

Estimated Expenditures:

Function		
35	Food Services	\$ 3,565,587
51	Plant Maintenance	238,400
Total Estimated Expenditures		<u>\$ 3,803,987</u>
Revenue - Expenditures		<u>\$ (25,887)</u>

The General Fund

The General Fund is the main operating fund of the school district. It is a governmental fund used to account for transactions from ongoing operations and activities and a variety of revenue sources.

The most significant sources of revenue for the General Fund are property tax receipts and state funding. Additional revenue sources include proceeds from the rental of school facilities, the extracurricular participation fee charged to secondary students, athletic gate receipts, grant funds from the Eanes Education Foundation, summer school tuition, and interest earnings on investments.

Most of the operating expenditures of the district are recognized in the General Fund. These expenditures include payroll costs for the majority of staff and funds for functional operations including instruction, campus administration, student services such as guidance and counseling, transportation, child nutrition, maintenance and operations, general administration, and the expenditure for recapture.

The General Fund portion of the tax rate is proposed to be \$1.06 per \$100 of taxable property value, with board approval scheduled to take place after the certified values are received from the Travis County Appraisal District in late July. This proposed tax rate reflects no change from the previous year's tax rate.

EANES INDEPENDENT SCHOOL DISTRICT
2018-19 GENERERAL FUND BY FUNCTION & OBJECT
JUNE 19, 2018

REVENUES, by Object

Local	\$ 166,600,112
State	8,272,099
Federal	600,000
Other Resources	1,550,000
	\$ 177,022,211

EXPENDITURES, by Function

	<u>6100 salaries</u>	<u>6200 services</u>	<u>6300 supplies</u>	<u>6400 other expenditures</u>	<u>6600 capital expenditures</u>	<u>Totals</u>	<u>Overall Function %</u>	<u>Net of Chapter 41 Function %</u>	<u>2017-18 State %s *</u>
11-Instruction	\$ 44,818,366	\$ 464,516	\$ 917,378	\$ 262,913	\$ -	\$ 46,463,173	25.98%	60.31%	58.46%
12-Instr. Resource & Media Services	807,573	26,446	100,398	2,690	-	937,107	0.52%	1.22%	1.28%
13-Curriculum Development & Instructional Staff Development	1,871,011	61,000	21,000	201,012	-	2,154,023	1.20%	2.80%	1.67%
21-Instructional Leadership	1,205,316	8,800	38,875	36,659	-	1,289,650	0.72%	1.67%	1.56%
23-School Leadership	3,361,785	40,274	55,806	32,935	-	3,490,800	1.95%	4.53%	6.52%
31-Guidance & Counseling	1,922,599	41,000	101,954	18,550	-	2,084,103	1.17%	2.71%	3.51%
32-Social Work	220,485	-	-	-	-	220,485	0.12%	0.29%	0.23%
33-Health Services	743,951	5,225	38,199	4,850	-	792,225	0.44%	1.03%	1.12%
34-Pupil Transportation	1,887,950	40,681	459,984	(211,652)	-	2,176,963	1.22%	2.83%	3.46%
35-Food Services	102,338	-	-	85,000	-	187,338	0.10%	0.24%	0.82%
36-Cocurricular/Extracurricular	1,361,803	123,200	158,830	522,620	59,748	2,226,201	1.24%	2.89%	2.98%
41-General Administration	2,480,506	500,303	91,716	315,524	-	3,388,049	1.89%	4.40%	3.77%
51-Plant Maintenance & Operations	3,464,244	3,663,900	644,358	322,214	65,000	8,159,716	4.56%	10.59%	11.38%
52-Security & Monitoring Services	163,019	361,440	11,573	18,305	-	554,337	0.31%	0.72%	1.05%
53-Data Processing Services	1,252,854	480,136	59,825	34,400	-	1,827,215	1.02%	2.37%	2.18%
61-Community Services	243,928	3,000	200	23,400	-	270,528	0.15%	0.35%	n/a
91- Chapter 41 payment	-	101,794,978	-	-	-	101,794,978	56.92%	0.00%	n/a
99-Appraisal District Costs	-	819,000	-	-	-	819,000	0.46%	1.06%	n/a
	\$ 65,907,728	\$ 108,433,899	\$ 2,700,096	\$ 1,669,420	\$ 124,748	\$ 178,835,891	100.0%	100.0%	100.0%
Object %	36.86%	60.63%	1.51%	0.93%	0.07%	100.0%			

2018-19 Proposed Budget	\$ 65,907,728	\$ 6,638,921	\$ 2,700,096	\$ 1,669,420	\$ 124,748	\$ 77,040,913
Net of Chapter 41 Object %	85.56%	8.62%	3.50%	2.17%	0.15%	100.0%

2017-18 Amended Budget	\$ 64,531,904	\$ 6,385,690	\$ 2,358,316	\$ 1,670,417	\$ 101,852	\$ 75,048,179
Net of Chapter 41 Object %	86.00%	8.51%	3.14%	2.23%	0.14%	100.0%

Budget for 2018-19

Revenues, from above	\$ 177,022,211
Minus Expenditures, from above	(178,835,891)
Projected change to Fund Balance	\$ (1,813,680)

**EANES INDEPENDENT SCHOOL DISTRICT
2018-2019 GENERAL FUND 183-199 COMPARISON
JUNE 19, 2018**

ESTIMATED REVENUE BY OBJECT		2018-19 Proposed Budget <small>Based on 8,041 students</small>	2017-18 Amended Budget As of 5/31/2018 <small>Based on 8,061 students</small>	2016-17 Audited Financials <small>Based on 8,134 students</small>
Object	Description			
5700	Local Revenue			
5711-12	Property Taxes	160,393,786	151,888,055	140,994,974
5719	Taxes - Penalty & Interest	380,000	541,000	561,859
	Total Property Tax Revenue	\$ 160,773,786	\$ 152,429,055	\$ 141,556,833
5736	Summer School Tuition	74,500	75,500	78,535
5739	Special Program Fees	135,000	130,000	142,725
5742	Interest Earnings	1,510,000	605,000	572,514
5744	Gifts and Bequests/EEF Donations	2,561,926	2,561,926	2,066,926
5745	Insurance Recovery	-	-	2,241
5749	Other Local Revenue	485,000	463,000	315,074
5752	Athletic Activity	456,900	411,100	516,749
5753	Extra/Co-Curricular Fee	591,000	569,500	591,704
5769	Miscellaneous Revenue	12,000	20,000	10,565
	Total Other Local Revenue	\$ 5,826,326	\$ 4,836,026	\$ 4,297,034
	TOTAL LOCAL REVENUE	\$ 166,600,112	\$ 157,265,081	\$ 145,853,866
5800	State Revenue			
5811-12	State Funding	4,289,409	2,613,389	3,869,668
5831	TRS On-Behalf Payments	3,982,690	3,651,141	3,609,388
	TOTAL STATE REVENUE	\$ 8,272,099	\$ 6,264,530	\$ 7,479,056
5900	Federal Revenue			
5931	Federal Funds	600,000	50,000	109,504
	TOTAL FEDERAL REVENUE	\$ 600,000	\$ 50,000	\$ 109,504
	TOTAL ESTIMATED REVENUE	\$ 175,472,211	\$ 163,579,611	\$ 153,442,426
7000	Other Resources	\$ 1,550,000	\$ 2,074,077	\$ 1,350,537
	TOTAL ESTIMATED REVENUE & RESOURCES	\$ 177,022,211	\$ 165,653,688	\$ 154,792,963
6224	Recapture Payment	101,794,978	93,579,805	83,305,989
	NET OPERATING REVENUE AFTER RECAPTURE	\$ 75,227,233	\$ 72,073,883	\$ 71,486,974

ESTIMATED EXPENDITURES BY OBJECT

Object	Description			
6100	Payroll Costs	65,907,728	64,531,904	62,949,538
6200	Professional & Contracted Services	6,638,921	6,385,690	5,739,893
6300	Supplies and Materials	2,700,096	2,358,316	2,196,115
6400	Miscellaneous Operating Expenses	1,669,420	1,670,417	1,442,571
6600	Capital Outlay	124,748	101,852	103,195
	TOTAL EXPENDITURES BEFORE RECAPTURE	\$ 77,040,913	\$ 75,048,179	\$ 72,431,312
6224	Recapture Payment	101,794,978	93,579,805	83,305,989
	TOTAL EXPENDITURES INCLUDING RECAPTURE	\$ 178,835,891	\$ 168,627,984	\$ 155,737,302
	Estimated Beginning Fund Balance	25,185,738	28,160,034	29,104,371
	Increase or (Decrease) to Fund Balance Based on Budget	(1,813,680)	(2,974,296)	(944,337)
	Estimated Ending Fund Balance *	\$ 23,372,058	\$ 25,185,738	\$ 28,160,034

* Ending fund balance amounts are estimated.

EANES INDEPENDENT SCHOOL DISTRICT
2018-2019 GENERAL FUND 183-199 EXPENDITURE COMPARISON DETAIL
JUNE 19, 2018

ESTIMATED EXPENDITURES BY FUNCTION			2018-19 Proposed Expenditure Budget	2017-18 Amended Expenditure Budget as of 5/31/2018	2016-17 Audited Financials 6/30/2017
Function	Object	Description			
11		Instruction			
	6100	Payroll Costs	44,818,366	43,531,110	42,698,545
	6200	Professional & Contracted Services	464,516	527,272	465,806
	6300	Supplies & Materials	917,378	427,075	631,537
	6400	Miscellaneous Operating Costs	262,913	323,661	317,110
Total Function 11			\$ 46,463,173	\$ 44,809,118	\$ 44,112,999
12		Media Services			
	6100	Payroll Costs	807,573	784,230	776,254
	6200	Professional & Contracted Services	26,446	27,542	34,059
	6300	Supplies & Materials	100,398	93,581	99,347
	6400	Miscellaneous Operating Costs	2,690	2,898	2,727
Total Function 12			\$ 937,107	\$ 908,251	\$ 912,388
13		Instructional Staff Development			
	6100	Payroll Costs	1,871,011	1,884,514	1,770,483
	6200	Professional & Contracted Services	61,000	58,495	52,491
	6300	Supplies & Materials	21,000	54,825	7,278
	6400	Miscellaneous Operating Costs	201,012	196,206	179,183
Total Function 13			\$ 2,154,023	\$ 2,194,040	\$ 2,009,435
21		Instructional Leadership			
	6100	Payroll Costs	1,205,316	1,176,009	1,159,118
	6200	Professional & Contracted Services	8,800	7,750	9,021
	6300	Supplies & Materials	38,875	38,061	30,962
	6400	Miscellaneous Operating Costs	36,659	38,209	22,100
Total Function 21			\$ 1,289,650	\$ 1,260,029	\$ 1,221,201
23		School Administration			
	6100	Payroll Costs	3,361,785	3,248,665	3,270,518
	6200	Professional & Contracted Services	40,274	42,333	60,740
	6300	Supplies & Materials	55,806	41,990	17,503
	6400	Miscellaneous Operating Costs	32,935	53,616	47,649
Total Function 23			\$ 3,490,800	\$ 3,386,604	\$ 3,396,411

ESTIMATED EXPENDITURES BY FUNCTION			2018-19 Proposed Expenditure Budget	2017-18 Amended Expenditure Budget as of 5/31/2018	2016-17 Audited Financials 6/30/2017
Function	Object	Description			
31		Guidance and Counseling			
	6100	Payroll Costs	1,922,599	1,881,921	1,817,072
	6200	Professional & Contracted Services	41,000	41,038	14,907
	6300	Supplies & Materials	101,954	104,915	67,264
	6400	Miscellaneous Operating Costs	18,550	18,897	18,536
Total Function 31			\$ 2,084,103	\$ 2,046,771	\$ 1,917,779
32		Social Work Services			
	6100	Payroll Costs	220,485	230,727	272,618
Total Function 32			\$ 220,485	\$ 230,727	\$ 272,618
33		Health Services			
	6100	Payroll Costs	743,951	694,536	637,673
	6200	Professional & Contracted Services	5,225	5,000	6,683
	6300	Supplies & Materials	38,199	41,989	29,293
	6400	Miscellaneous Operating Costs	4,850	5,480	3,696
Total Function 33			\$ 792,225	\$ 747,005	\$ 677,345
34		Transportation			
	6100	Payroll Costs	1,887,950	1,902,506	1,858,454
	6200	Professional & Contracted Services	40,681	38,772	36,709
	6300	Supplies & Materials	459,984	396,208	265,581
	6400	Miscellaneous Operating Costs	(211,652)	(210,502)	(179,411)
Total Function 34			\$ 2,176,963	\$ 2,126,984	\$ 1,981,334
35		Child Nutrition Services			
	6100	Payroll Costs (TRS On-Behalf)	102,338	94,005	91,099
	6300	Supplies & Materials	-	106	-
	6400	Miscellaneous Operating Costs	85,000	85,000	-
Total Function 35			\$ 187,338	\$ 179,111	\$ 91,099
36		Co-Curricular/Extra-Curricular			
	6100	Payroll Costs	1,361,803	1,371,448	1,342,473
	6200	Professional & Contracted Services	123,200	144,922	141,873
	6300	Supplies & Materials	158,830	166,577	168,579
	6400	Miscellaneous Operating Costs	522,620	505,316	551,852
	6600	Capital Outlay	59,748	5,712	13,885
Total Function 36			\$ 2,226,201	\$ 2,193,975	\$ 2,218,663
41		General Administration			
	6100	Payroll Costs	2,480,506	2,456,717	2,435,621
	6200	Professional & Contracted Services	500,303	523,917	419,814
	6300	Supplies & Materials	91,716	92,037	64,344
	6400	Miscellaneous Operating Costs	315,524	280,091	141,124
Total Function 41			\$ 3,388,049	\$ 3,352,762	\$ 3,060,904

ESTIMATED EXPENDITURES BY FUNCTION			2018-19 Proposed Expenditure Budget	2017-18 Amended Expenditure Budget as of 5/31/2018	2016-17 Audited Financials 6/30/2017
Function	Object	Description			
51	Plant Maintenance & Operations				
	6100	Payroll Costs	3,464,244	3,629,062	3,273,740
	6200	Professional & Contracted Services	3,663,900	3,469,021	3,019,488
	6300	Supplies & Materials	644,358	755,585	724,584
	6400	Miscellaneous Operating Costs	322,214	300,369	294,565
	6600	Capital Outlay	65,000	56,140	66,789
Total Function 51			\$ 8,159,716	\$ 8,210,177	\$ 7,379,165
52	Security and Monitoring Services				
	6100	Payroll Costs	163,019	158,132	165,814
	6200	Professional & Contracted Services	361,440	363,042	311,228
	6300	Supplies & Materials	11,573	9,995	21,071
	6400	Miscellaneous Operating Costs	18,305	18,281	15,620
Total Function 52			\$ 554,337	\$ 549,450	\$ 513,733
53	Data Processing Services				
	6100	Payroll Costs	1,252,854	1,280,862	1,155,873
	6200	Professional & Contracted Services	480,136	314,261	378,758
	6300	Supplies & Materials	59,825	135,172	67,853
	6400	Miscellaneous Operating Costs	34,400	35,320	26,382
	6600	Capital Outlay	-	-	5,190
Total Function 53			\$ 1,827,215	\$ 1,765,615	\$ 1,634,055
61	Community Services				
	6100	Payroll Costs (TRS On-Behalf)	243,928	207,460	224,182
	6200	Professional & Contracted Services	3,000	3,325	2,535
	6300	Supplies & Materials	200	200	917
	6400	Miscellaneous Operating Costs	23,400	17,575	1,437
Total Function 61			\$ 270,528	\$ 228,560	\$ 229,071
81	Facilities Acquisition & Construction				
	6600	Capital Outlay	-	40,000	17,331
Total Function 81			\$ -	\$ 40,000	\$ 17,331
91	Contracted Instructional Services (Recapture)				
	6200	Professional & Contracted Services	101,794,978	93,579,805	83,305,989
Total Function 91			\$ 101,794,978	\$ 93,579,805	\$ 83,305,989
99	Other Intergovernmental Charges (Property Appraisal Costs)				
	6200	Professional & Contracted Services	819,000	819,000	785,781
Total Function 99			\$ 819,000	\$ 819,000	\$ 785,781
TOTAL ESTIMATED EXPENDITURES			\$ 178,835,891	\$ 168,627,984	\$ 155,737,302

The Debt Service Fund 599

The Debt Service Fund (also called the Interest and Sinking Fund) is a governmental fund that is used to account for the accumulation of property tax revenues for the payment of long-term debt principal and interest. Funding for the payment of debt is provided through a designation of the property tax rate and revenues, and interest earnings from investment of these funds.

The Debt Service portion of the tax rate is proposed to be \$.14 per \$100 of taxable property value.

Expenditures in the Debt Service Fund include payments for principal and interest on bonds and other related fees.

EANES INDEPENDENT SCHOOL DISTRICT
2018-2019 DEBT SERVICE FUND 599
JUNE 19, 2018

ESTIMATED REVENUE		2018-19 Proposed Budget	2017-18 Amended Budget as of 5/31/2018	2016-17 Audited Financials
Object	Description			
5700	Local Revenue			
	Property Taxes	\$ 21,209,333	\$ 20,060,686	\$ 23,391,133
	Taxes - Penalty & Interest	45,000	75,000	92,535
	TOTAL ESTIMATED TAX REVENUE:	\$ 21,254,333	\$ 20,135,686	\$ 23,483,668
	Other Local Revenue	265,000	30,000	110,036
	TOTAL ESTIMATED LOCAL REVENUE	\$ 21,519,333	\$ 20,165,686	\$ 23,593,703
5800	State Revenue	140,523	148,000	140,209
	TOTAL ESTIMATED STATE REVENUE	\$ 140,523	\$ 148,000	\$ 140,209
7000	Other Resources	-	9,918,182	9,934,409
	TOTAL ESTIMATED REVENUE & OTHER RESOURCES	\$ 21,659,856	\$ 30,231,868	\$ 33,668,321

ESTIMATED EXPENDITURES

Function/Object/Description				
71	Debt Service			
6511	Principal on Bonds	14,005,000	17,165,000	12,890,000
6521	Interest on Bonds	4,996,063	5,572,286	6,349,378
6599	Other Debt Fees	30,000	250,000	180,749
	Total Function 71	\$ 19,031,063	\$ 22,987,286	\$ 19,420,128
	TOTAL ESTIMATED EXPENDITURES	\$ 19,031,063	\$ 22,987,286	\$ 19,420,128
8900	Other Uses	-	9,749,563	9,771,048
	TOTAL ESTIMATED EXPENDITURES & OTHER USES	\$ 19,031,063	\$ 32,736,849	\$ 29,191,175
	ESTIMATED REVENUE - EXPENDITURES	\$ 2,628,793	\$ (2,504,981)	\$ 4,477,146
	Estimated Beginning Fund Balance	22,866,793	25,371,774	20,894,628
	Increase or (Decrease) to Fund Balance Based on Budget	2,628,793	(2,504,981)	4,477,146
	Estimated Ending Fund Balance *	\$ 25,495,586	\$ 22,866,793	\$ 25,371,774

* Ending fund balance amounts are estimated.

The Child Nutrition Fund 701

The Child Nutrition Fund is a proprietary fund used to account for operations that are financed and operated in a manner similar to private business enterprises. The costs to operate the program are financed primarily through the sale of food to students and faculty during lunch.

The program serves a variety of healthy meal and ala-carte options at each of the district's nine campuses. Nutrition standards exceed those of the Texas Public Nutrition Policy requirements. For example, the program makes available a number of fresh fruit and vegetable options at each point of service every day.

**EANES INDEPENDENT SCHOOL DISTRICT
2018-2019 CHILD NUTRITION FUND 701
JUNE 19, 2018**

		2018-19 Proposed Budget	2017-18 Amended Budget as of 5/31/2018	2016-17 Audited Financials
ESTIMATED REVENUE				
Object	Description			
5700	Local Revenue	3,633,100	3,598,900	3,624,138
5800	State Revenue	5,000	5,000	4,291
TOTAL ESTIMATED REVENUE:		\$ 3,638,100	\$ 3,603,900	\$ 3,628,429
7000	Other Resources (Federal Revenue)	140,000	150,000	140,077
TOTAL ESTIMATED REVENUE & RESOURCES		\$ 3,778,100	\$ 3,753,900	\$ 3,768,506

ESTIMATED EXPENDITURES

Function/Object/Description				
35	Food Service			
6100	Payroll Costs	1,665,087	1,640,828	1,558,258
6200	Professional & Contracted Services	32,500	62,156	22,916
6300	Supplies & Materials	1,764,200	1,809,335	1,804,667
6400	Miscellaneous Operating Costs	103,800	99,409	184,156
Total Function 35		\$ 3,565,587	\$ 3,611,728	\$ 3,569,997
51	Plant Maintenance/Operations			
6100	Payroll Costs	172,000	170,500	158,692
6200	Professional & Contracted Services	66,400	66,400	65,378
Total Function 51		\$ 238,400	\$ 236,900	\$ 224,070
TOTAL ESTIMATED EXPENDITURES		\$ 3,803,987	\$ 3,848,628	\$ 3,794,067

ESTIMATED REVENUE - EXPENDITURES	\$ (25,887)	\$ (94,728)	\$ (25,560)
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Estimated Beginning Fund Balance	324,765	419,493	292,211
Increase or (Decrease) to Fund Balance			
Based on Budget	(25,887)	(94,728)	(25,560)
Estimated Ending Fund Balance *	\$ 298,878	\$ 324,765	\$ 419,493

* Ending fund balance amounts are estimated.