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## FINANCE COMMITTEE MEETING

June 4, 2019

**YES Prep Finance Committee members in attendance as of 7:30am:** Barry Kelly, Mark Gregg, Ben Marshall | Bob Casey entered at 7:34am

**YES Prep Board members in attendance:** Mickey Barrett | Dan Gilbane entered at 7:38am

**YES Prep Staff in attendance:** Mark DiBella, Luis Mena, Robin Susman, Naveen Pinglay, Latanya Vicks, Keith Weaver, Tawana Greene, Lauren Davis | Jamaal Rutherford entered at 7:54am

**YES Prep Guests in attendance:** Drew Masterson, Jonathan Church

1. **Call to Order:** Quorum determined, meeting declared open at 7:31am [B. Kelly]
2. **Vote:** Approve Finance Committee Minutes from April 5, 2019 meeting [B. Kelly]

**Motion:** Mark Gregg

**Second:** Ben Marshall

**Unanimously approved at 7:31am**

3. **Vote:** Recommend Board approve March 31, 2019 Investment Certificate [B. Kelly]

**Motion:** Mark Gregg

**Second:** Ben Marshall

**Unanimously approved at 7:32am**

4. **Provide:** Financial Results – Three months ended March 31, 2019 [L. Mena]

Naveen Pinglay left the room at 7:39am and returned at 7:42am

5. **Vote:** Recommend Board approve FY19 Budget Amendment

**Motion:** Bob Casey

**Second:** Ben Marshall

**Unanimously approved at 7:47am**

Mark Gregg left the room at 7:54am and returned at 7:57am

Robin Susman left the room at 8:16am and returned at 8:18am

6. **Vote:** Recommend Board approve FY20 Budget

**Motion:** Mark Gregg

**Second:** Bob Casey

**Unanimously Approved at 8:29am**

7. **Provide:** Elementary Schools 1 & 2 Financing Options

8. **Vote:** Recommend Board approve up to \$35,000,000 taxable revolving loan as master debt, delivery of documents in connection therewith, and delegate selection of lender to CEO and CFO.

**Motion:** Bob Casey

**Second:** Mark Gregg

**Unanimously approved at 8:47am**

9. **Executive session**

EXECUTIVE SESSION: Pursuant to TEXAS GOVERNMENT CODE §§551.071, 551.072, 551.074, and 551.076, the Board will consult with its attorneys on pending or potential litigation, personnel, or legal matters in which the attorneys' duties are governed by the State Bar of Texas (Code of Conduct); and will deliberate, in accordance with the above statutes, real estate matters, security matters and devices, and personnel matters.

10. **Adjournment 8:48am**