



2014 ANNUAL REPORT

Table of Contents

- 4** YES Prep at a Glance
- 8** 10 Things to Know About YES Prep
- 10** Committed to College
- 14** Committed to Our Communities
- 16** Committed to Collaboration
- 18** Committed to Talent
- 20** Financial Report
- 23** Leaders of Change



YES Prep at a Glance: Our Schools



13 Schools



9000
Students



1000
Employees



97%
Hispanic and
African American



83%
Economically
Disadvantaged



97%

97% of YES Prep alumni have matriculated to college within one year of high school graduation



YES Prep at a Glance: Our Schools



1 **Southeast**
Year founded: **1998**
Grades served: **6-12**



2 **North Central**
Year founded: **2003**
Grades served: **6-12**



3 **Southwest**
Year founded: **2004**
Grades served: **6-12**



4 **East End**
Year founded: **2006**
Grades served **6-12**



5 **Gulfton**
Year founded: **2007**
Grades served: **6-12**



6 **North Forest**
Year founded: **2010**
Grades served **6-12**



7 **Brays Oaks**
Year founded: **2009**
Grades served **6-11**



8 **West**
Year founded: **2009**
Grades served: **6-11**



9 **Fifth Ward**
Year founded: **2011**
Grades served **6-9**



10 **Northside**
Year founded: **2011**
Grades served **6-9**



11 **Northbrook**
Year founded: **2012**
Grades served: **6-8**



12 **White Oak**
Year founded **2013**
Grades served **6-7**



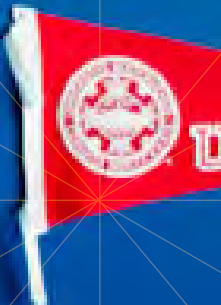
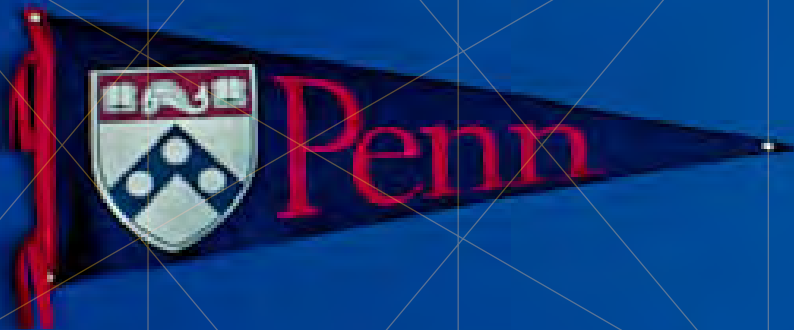
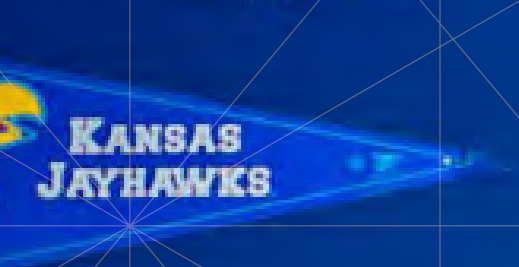
13 **Hoffman**
Founded in **2013**
Grades served **6-7**



10 Things to know about YES PREP in 2014

- 1 Ranked among **Top 100 High Schools in the Nation** by US News & World Report
- 2 Ranked among **America's Most Challenging High Schools** by the Washington Post
- 3 Started the **Charter Network Accelerator** with Achievement First Public Charter Schools and Aspire Public Schools
- 4 Published our **first national report**, "College Initiatives Redefined"
- 5 Earned a **Gates Compact City designation** by the Bill and Melinda Gates Foundation for our partnership with the Aldine Independent School District
- 6 Signed our **30th IMPACT partnership** with Rice University, expanding high-quality options for our alumni
- 7 Kicked off our five-year **Redefine Possible capital campaign**
- 8 Won the **Texas State Championship** for Boys Cross Country
- 9 Named a **Gold Ribbon District** by Children at Risk
- 10 Earned two prestigious teaching awards: '**Alumni Excellence in Teaching Award**' to Craig Brandenburg from Teach For America, and the '**Outstanding New Biology Teacher**' to Helen Snodgrass from the National Association of Biology Teachers

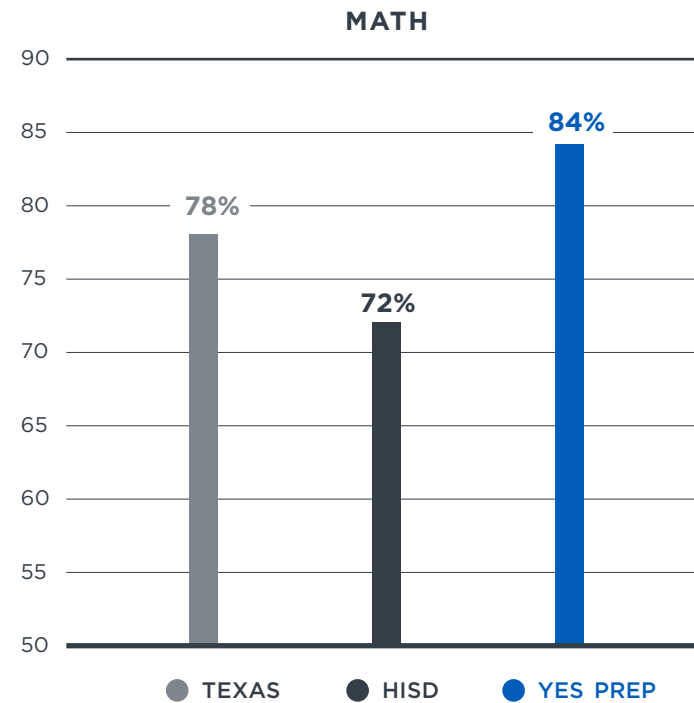
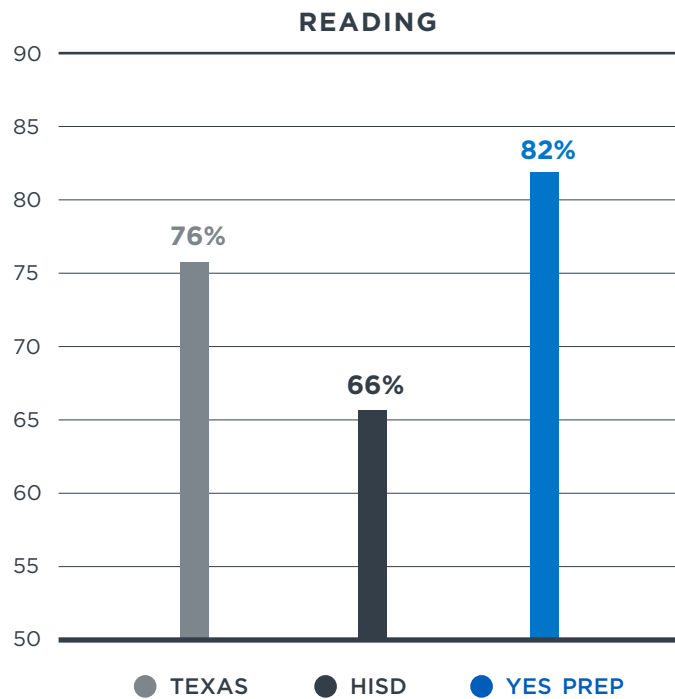




Committed to College

Committed to College

YES Prep students are performing significantly higher than their peers across the state and the nation.



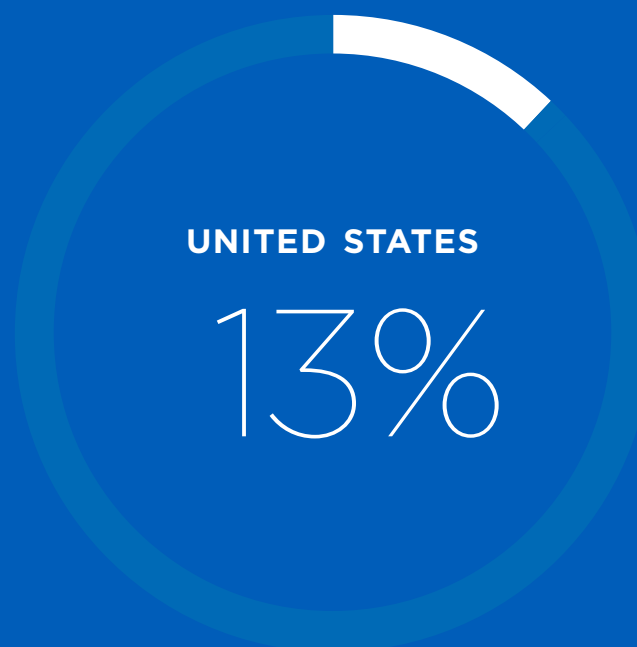
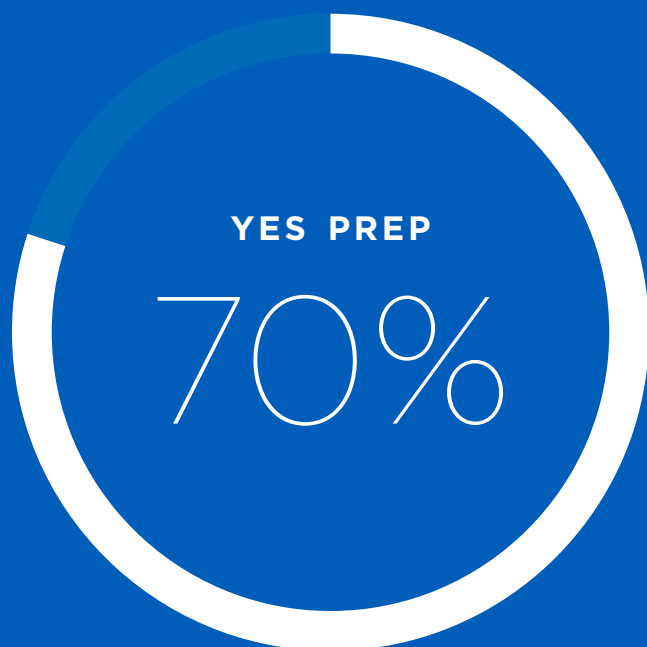
2013-14 STAAR Passing Rates

SOURCE: tea.texas.gov

Advanced Placement Results

* Percentage of 11th and 12th Graders Succeeding on at Least One AP Exam In 2014

SOURCE: College Board



12

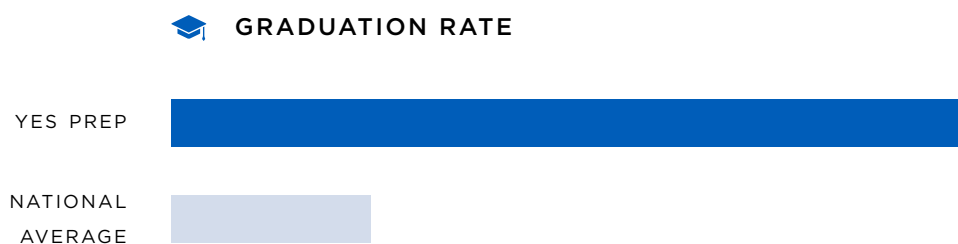


Meet Monique

Monique Bowie is a junior at YES Prep West. Her dream is to attend Boston University and her 3.51 GPA and YES Prep summer experiences in Turkey and South America are helping her get there.

Hear more of her story here. [▶](#)

YES Prep alumni are graduating from college at
four times the rate of their peers nationally.




As one of the first public charter systems to commit to college graduation for our students, we take very seriously our task to prepare our students for the rigors, both academic and personal, of the collegiate environment. Our alumni are currently earning college degrees at four times the rate of their peers across the nation and we are committed to ensuring this rate remains strong even as we expand to serve more students. This summer we published “College Initiatives Redefined,” a report sharing our results and lessons learned as we scale our program to serve thousands of students.



Meet Eddie

Eddie Zapata graduated from YES Prep North Central in 2010 and Dartmouth College in 2014 with a degree in video production. He has made 10 videos for YES Prep so far this year as a freelance video producer here in Houston and has just been offered a teaching position at YES Prep Southeast.

Watch his story here. 



YES PREP 2017 ANNUAL REPORT



#redefinepossible

Committed to Our Communities

Committed to Our Communities

We are excited to commit to **two new Houston communities** in the coming year.

In preparation for these new schools we have purchased our largest property yet, with space for two schools and our central office team. Our new school leaders are in place and actively getting to know the community while our facilities team works to make sure the building is set to open in July 2015. We have launched our Redefine Possible campaign this year to ensure we can continue to open more schools for more students across the Houston community.



Meet Chris

Chris Clafin has worked at YES Prep since 2002, serving as a teacher, grade level chair, dean of students, and school director. As our most experienced school leader, he will be opening our newest campus in the Third Ward community of Houston.



Committed to Our Talent

Committed to Our Talent

We are committed to providing our students with the best teachers possible and to offering our teachers a compelling, sustainable future at YES Prep.

To this end we have launched initiatives to attract and retain an increasingly diverse teaching force to best serve our students. We are also seeing promising results from our cutting-edge salary and evaluation structure that aligns compensation with progress and performance as a way to keep our best teachers in the classroom.



Committed to Collaboration

Committed to Collaboration

As we begin scaling our program to more communities and students, we know that we cannot do it alone.

Collaboration with like-minded organizations is the only way to truly impact the educational system, not only in Houston, but across the country. Both of our district partnerships are progressing well. We will open a new high school in 2015 through our SKY Partnership with the Spring Branch Independent School District and KIPP Houston Public Schools. This school will be run by YES Prep and serve students from all three of our districts. Our partnership with Aldine ISD earned Aldine, Texas recognition as a 'Compact City' by the Gates Foundation, ensuring our work to scale successful college counseling programs within traditional districts will continue.

Financial Report

Financial Report

Fiscal year ending August 31, 2014

Revenue, Grants, and Support	2014	2013	2012	2011	2010	2009
GOVERNMENTAL	74,632,481	61,105,351	51,025,759	43,410,455	32,801,285	24,305,431
FUNDRAISING	12,790,487	6,842,985	8,834,541	12,810,726	9,031,556	11,833,456
OTHER	2,848,559	2,833,063	1,519,185	1,261,639	925,520	669,883
TOTALS	90,271,527	70,781,398	61,379,485	57,482,820	42,758,361	36,808,770

Expenses

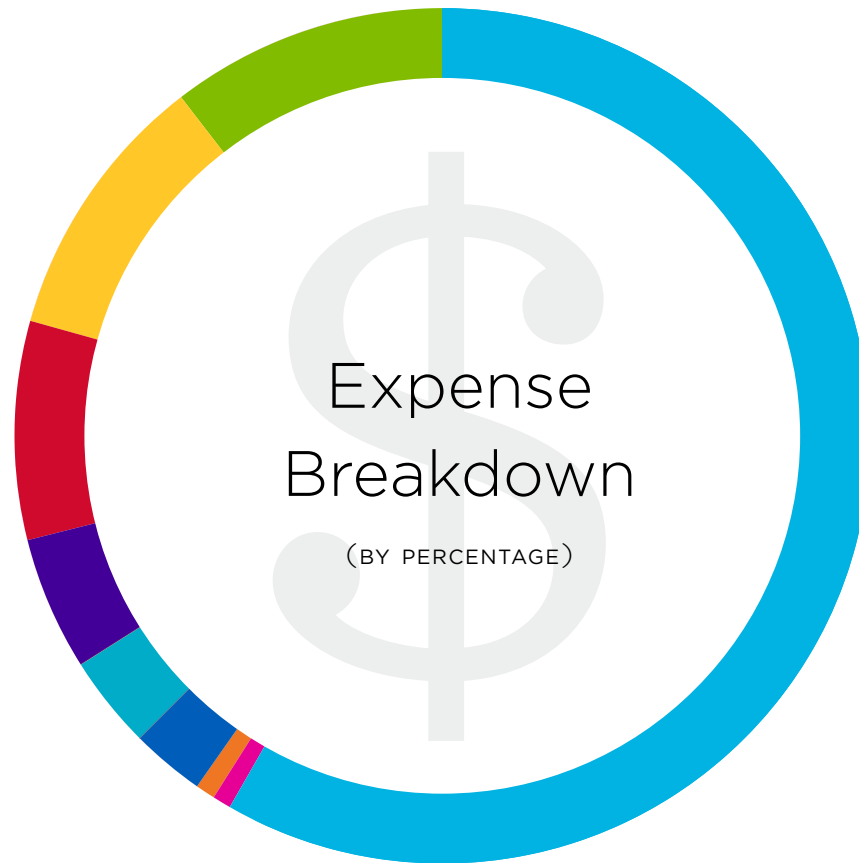
SCHOOL PROGRAM	64,005,871.76	51,088,118.36	41,857,372	33,899,374	25,671,880	19,043,324
TRANSPORTATION	4,384,811	3,773,999	3,356,247	2,901,053	2,597,343	2,026,461
FOOD SERVICES	3,054,511	2,840,659	2,428,470	1,756,916	1,241,102	955,182
FACILITIES	10,102,977	8,575,879	7,387,329	5,525,650	4,370,067	2,879,114
HOME OFFICE	4,218,601	3,731,662	2,637,563	2,475,068	3,463,693	1,680,865
FUNDRAISING	927,166	678,540	616,462	874,572	719,867	720,726
TOTALS	86,693,938	70,688,857	58,283,443	47,432,633	38,063,952	27,305,672

Statement of Financial Position	2014	2013	2012	2011	2010	2009
CURRENT ASSETS	21,461,568	19,433,329	22,242,806	29,289,167	31,018,204	12,876,936
BOND SINKING FUND	6,494,624	4,559,855	2,698,120	1,098,148	-	-
NOTE RECEIVABLE	10,422,800	10,422,800	-	-	-	-
FURNITURE AND EQUIPMENT	7,226,957	6,883,869	6,409,745	4,708,806	3,495,694	2,745,315
LAND AND BUILDINGS	98,726,434	89,583,801	78,298,331	69,075,482	43,850,021	33,934,618
ACCUMULATED DEPRECIATION	(17,903,774)	(13,685,453)	(9,987,681)	(6,768,104)	(7,359,550)	(5,281,422)
OTHER ASSETS	989,948	845,168	789,223	652,289	652,593	34,362
TOTALS	127,418,557	118,043,369	100,450,544	98,055,788	71,656,962	44,309,809

Liabilities and Net Assets	2014	2013	2012	2011	2010	2009
CURRENT LIABILITIES	6,575,342	6,855,117	5,550,456	7,265,848	5,423,208	4,425,715
DEBT	65,036,896	58,759,522	42,563,899	41,578,044	26,270,000	4,614,750
NET ASSETS	55,806,319	52,428,730	52,336,189	49,211,896	39,963,754	35,269,344
TOTALS	127,418,557	118,043,369	100,450,544	98,055,788	71,656,962	44,309,809

Financial Report

Fiscal year ending August 31, 2014



57% PROGRAMS **10%** GENERAL ADMIN **10%** FACILITIES SERVICES

8% SCHOOL LEADERSHIP **5%** TRANSPORTATION **4%** FOOD SERVICES

3% DATA PROCESSING SERVICES **1%** DEBT SERVICE **1%** FUNDRAISING

Leaders of Change

We are profoundly thankful to the following individuals and organizations for their generous commitment to YES Prep's mission.

Donors listed pledged contributions of \$5,000 or more during calendar year 2014

\$10,000,000+

Laura & John Arnold

\$5,000,000 - \$9,999,999

U.S. Department of Education,
Charter School Program grant

\$1,000,000 - \$4,999,999

Anonymous
Charter School Growth Fund
Claire and Joe Greenberg
Houston Endowment, Inc.
Kinder Foundation
Mike Loya
Norman R. Rowilson Charitable Trust
Spindletop Charities, Inc.

\$500,000 - \$999,999

The Brown Foundation
The Fondren Foundation
Debra and Mark Gregg
The Kellie and Jeff Hepper Foundation
Stedman West Foundation
David Weekley Family Foundation

\$100,000 - \$499,999

Stanford & Joan Alexander Family
M.D. Anderson Foundation
Cindy and Mickey Barrett
The C.T. Bauer Foundation
Boxer Properties
Janet Clark
Credit Suisse Americas Foundation
Lisa and John Curtin
The Cullen Foundation
Melbern G. and Susanne M. Glasscock Foundation
Cynthia and Ben Guill
Haymaker Minerals & Royalties, LLC
Estate of James Hill
Carla Knobloch
Carla and Tony Maarroui
The Marek Family
Emily and Jordan Marye
Vivian L. Smith Foundation
Treadstone Energy Partners

\$50,000 - \$99,999

Capital One Bank
Sarah and Doug Foshee
Todd Mitchell
Cathryn and Doug Selman

Spectra Energy
Ann and Richard Vaughan
Robert M. Weekley Living Trust

\$25,000 - \$49,999

Alta Resources
Assistance League of Houston
Ruth and Ted Bauer Family Foundation
CFP Foundation
Griffith Land Service, Inc.
Jefferies LLC
Ann and John Johnson
Kiwi Energy
Iberia Bank
Alicia and John Lohman
The Powell Foundation
Quantum Energy Partners, LLC
Susan and Gary Rachlin
Jennifer and Justin Segal
Tamara and Carl Tricoli
Vitol
Meg and Dick Weekley
Constance and Jeffrey Woodman
White Deer Energy
Ann and Ben Ziker

\$10,000 - \$24,999

John and Shannon Addison
 Julie and Drew Alexander
 Alta Mesa Services, LP
 Avista Capital Partners
 Azure Midstream Company, LLC
 Baker Botts LLP
 The Bank of America Charitable Foundation
 Chip Berthelot
 Beta Land Services
 Bracewell & Guiliani
 Burleson LLP
 Ann and Clarence Cazalot
 Canyon Midstream Partners, LLC
 Carrizo Oil and Gas
 Lydia and James Chao
 Clarksons Shipping Services
 Heidi and Ted Cruz
 Denham Capital Management LP
 Mary and Doug Erwin
 EIG Global Energy Partners
 The Ellwood Foundation
 Frankel Family Foundation, Inc.
 Geophysical Pursuit, Inc.
 Gulfstream Tanker Chartering LLC
 George and Mary Josephine Hamman Foundation
 Debra and Richard Grigsby
 Haynes & Boone LLP
 Vicki and Dennis Hopper
 Brad Juneau
 Kayne Anderson
 Ajay and Sippi Khurana

Suzanne and Barry Kelly
 Kirkland & Ellis LLP
 Linbeck Group, LLC
 The Lewis and Joan Lowenstein Foundation
 Marc Melcher
 McQuilling Partners, Inc.
 Midway
 MJLF & Associates, Inc.
 Clare Casademont and Michael Metz
 NET Midstream
 Penfield Marine, LLC
 Eileen Campbell and Douglas Perley
 Stephanie and Scott Pierce
 RBC Capital Markets, LLC
 Sage Refined Products LTD
 Jeri and Marc Shapiro
 Silver Eagle Distributors, L.P.
 Sutherland Asbill & Brennan LLP
 Judy and Roger Rolke
 Torys LLP
 Trafigura
 Ugiansky Family Fund
 Vinson & Elkins LLP
 Wells Fargo Bank
 David and Jean Wiley Foundation

\$5,000 - \$9,999

Chinhui and Eddie Allen
 Amegy Bank of Texas
 Kathleen and Paul Anderson
 Dawn and Michael Benjamin
 Kristen and David Buck
 Castex Energy, Inc.

Dru and Michael Cone
 Cathryn and Paul Chapman
 Cornelius Maritime
 Claire and Mike Farley
 Dickson-Allen Foundation
 Marty Griffith
 Terri and John Havens
 Lynnette and Leonard Hruzek
 Jackson Walker, LLP
 Carolyn and John Johnson
 Lori and Chip Johnson
 Laura and James Jones
 Madeline and Drew Masterson
 Amber and Charles McCullagh
 McGill, Seibels & Williams, Inc.
 Reinnette and Stan Marek
 Eunice and Randall Meyer
 Kelly and Bill Montgomery
 Morgan, Lewis & Bockius LLP
 Netco
 Gary Reaves
 Jamie and Gene Roberts
 Merry Key Romero
 Joe Romano
 Joseph Rubbo
 Salient Partners
 Lawrence Schanzmeyer
 Barbara and Louis Sklar
 Rhonda and Michael Stewart
 SSY Tankers
 Strake Foundation
 Justin J. Watt Foundation



EDITED BY Petra Claflin and Trisha Cornwell

PHOTOGRAPHY BY Karen Sacher, Trisha Cornwell and Emily Ries