



Monthly Financial Report

(Unaudited)

For the Month Ended

JUNE 30, 2019

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF JUNE 30, 2019

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RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF JUNE 30, 2019

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 45,023,433	\$ 180,452	\$ 44,857,633		\$ (165,800)	99.63%
Non-Tax	4,365,900	631,444	4,871,615		505,715	111.58%
Total Local Revenues	<u>49,389,333</u>	<u>811,896</u>	<u>49,729,248</u>		<u>339,915</u>	100.69%
State Revenues:						
General Purpose	144,671,274	8,539,958	115,172,778		(29,498,496)	79.61%
Special Purpose	44,967,155	2,453,077	34,851,184		(10,115,971)	77.50%
Total State Revenues	<u>189,638,429</u>	<u>10,993,035</u>	<u>150,023,962</u>		<u>(39,614,467)</u>	79.11%
Federal Revenues:						
General Purpose	3,000	-	4,321		1,321	144.03%
Special Purpose	15,456,181	1,262,036	10,379,314		(5,076,868)	67.15%
Total Federal Revenues	<u>15,459,181</u>	<u>1,262,036</u>	<u>10,383,635</u>		<u>(5,075,547)</u>	67.17%
Other Revenues:						
Revenues From Other School Districts	870,000	134,791	636,093		(233,907)	73.11%
Revenues From Other Agencies	1,577,563	27,009	459,472		(1,118,091)	29.13%
Other Financing Sources	843,200	25,759	815,435		(27,765)	96.71%
Total Other Revenues	<u>3,290,763</u>	<u>187,559</u>	<u>1,911,000</u>		<u>(1,379,763)</u>	58.07%
Total Revenues	<u>\$ 257,777,706</u>	<u>\$ 13,254,526</u>	<u>\$ 212,047,845</u>		<u>\$ (45,729,861)</u>	82.26%
Expenditures By Program:						
Regular Instruction	\$ 138,890,551	\$ 11,576,265	\$ 106,492,355	\$ 19,285,451	\$ 13,112,744	90.56%
Special Education Instruction	40,551,776	3,622,536	33,732,702	6,806,014	13,060	99.97%
Vocational Education Instruction	10,772,218	827,767	7,712,257	1,479,704	1,580,257	85.33%
Compensatory Education Instruction	22,005,548	2,037,299	15,458,771	2,725,152	3,821,625	82.63%
Other Instructional Programs	792,408	186,639	549,879	74,515	168,013	78.80%
Community Services	1,473,556	134,794	1,286,286	141,173	46,097	96.87%
Support Services	43,291,649	3,909,354	36,566,975	6,160,599	564,075	98.70%
Total Expenditures By Program	<u>\$ 257,777,706</u>	<u>\$ 22,294,654</u>	<u>\$ 201,799,225</u>	<u>\$ 36,672,609</u>	<u>\$ 19,305,872</u>	92.51%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ -</u>	<u>\$ (9,040,128)</u>	<u>\$ 10,248,620</u>			
Beginning Fund Balance	<u>\$ 18,500,000</u>		<u>\$ 18,119,743</u>			
Ending Fund Balance	<u>\$ 18,500,000</u>		<u>\$ 28,368,363</u>			

Note: The fund balance totals increase significantly in the months of October and April due to bi-annual tax collections payments from King County.

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISION OF REVENUES BY FUNDING SOURCE
AS OF JUNE 30, 2019
YEAR TO DATE

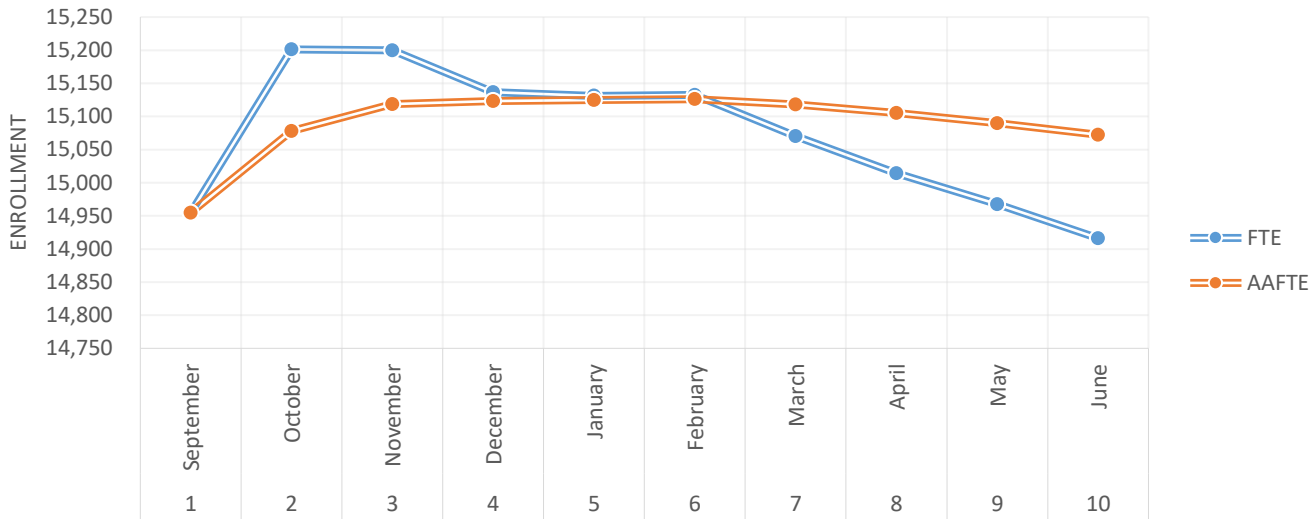
Fiscal Year	2016-17				2017-18				2018-19			
	Current			Percent	Current			Percent				Percent
Major Revenues - Description	Budget	Month	Year-To-Date	Received	Budget	Month	Year-To-Date	Received	Budget	Current Month	Year-To-Date	Received
Local Taxes	45,667,228	199,120	44,669,468	97.82%	50,694,656	251,955	49,379,847	97.41%	45,023,433	180,452	44,857,633	99.63%
Local Support	4,948,685	349,854	3,913,678	79.09%	4,316,986	336,437	4,160,593	96.38%	4,217,100	631,444	4,871,615	115.52%
State Apportionment	100,287,829	5,958,270	80,142,688	79.91%	110,728,077	6,420,147	86,537,238	78.15%	144,969,780	8,539,958	115,172,778	79.45%
State Grants	28,121,237	1,738,260	22,011,507	78.27%	32,865,037	2,031,996	25,135,982	76.48%	44,917,155	2,453,077	34,851,184	77.59%
Federal Grants - General Purpose	7,800	-	-	0.00%	5,500	-	5,851	106.38%	3,000	-	4,321	144.04%
Federal Grants - Special Purpose	16,510,631	1,054,234	10,753,926	65.13%	14,272,645	841,820	10,029,238	70.27%	15,406,181	1,262,036	10,379,314	67.37%
Other School District	403,920	60,060	429,390	106.31%	770,675	-	594,453	77.13%	870,000	134,791	636,093	73.11%
Other Entities	6,684,837	100,716	180,332	2.70%	9,222,497	(153)	346,710	3.76%	1,527,857	27,009	459,472	30.07%
Other Financial Resources	1,794,141	130,660	1,654,863	92.24%	2,452,265	180,741	2,184,436	89.08%	843,200	25,759	815,435	96.71%
Total	\$ 204,426,308	\$ 9,591,174	\$ 163,755,852	80.11%	\$ 225,328,337	\$ 10,062,943	\$ 178,374,347	79.16%	\$ 257,777,706	\$ 13,254,526	\$ 212,047,845	82.26%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF JUNE 30, 2019
YEAR TO DATE

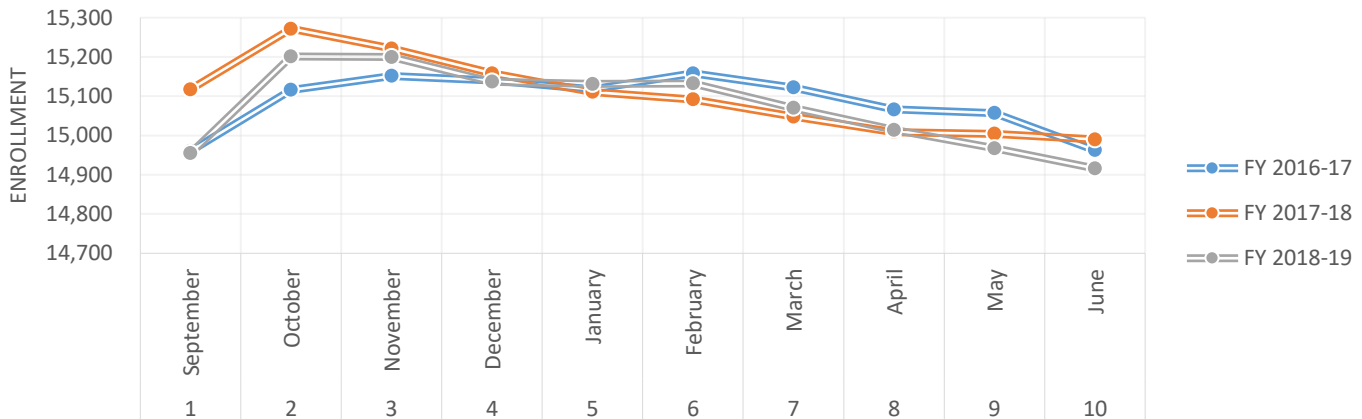
Fiscal Year	2016-17				2017-18				2018-19			
				Percent				Percent				Percent
Expenditures - Major Object	Budget	Current Month	Year-To-Date	Expended	Budget	Current Month	Year-To-Date	Expended	Budget	Current Month	Year-To-Date	Expended
Salaries - Certificated Employees	86,008,041	7,160,405	69,729,906	81.07%	94,689,791	7,997,444	77,015,347	81.33%	109,131,961	9,014,444	86,464,624	79.23%
Salaries - Classified Employees	34,013,269	2,891,295	28,544,168	83.92%	37,584,972	3,153,341	31,273,384	83.21%	44,419,623	3,779,719	36,768,512	82.78%
Employee Benefits and Taxes	45,360,885	3,655,132	36,145,122	79.68%	51,509,130	4,238,903	41,481,955	80.53%	58,954,256	4,829,251	46,824,140	79.42%
Supplies, Inst. Resources	18,837,175	841,443	6,490,939	34.46%	19,185,813	468,624	6,654,740	34.69%	16,918,272	1,612,356	9,069,467	53.61%
Purchase Services	19,212,902	1,482,053	15,430,869	80.32%	21,201,658	2,123,644	17,665,176	83.32%	27,337,141	2,945,459	21,975,033	80.39%
Travel	388,206	23,916	298,720	76.95%	415,459	32,175	328,347	79.03%	555,347	71,162	428,625	77.18%
Capital Outlay	507,353	(59,523)	96,477	19.02%	322,342	96,798	419,902	130.27%	461,106	42,264	268,824	58.30%
Transfers (Net)	-	157,486	444,340	0.00%	9,172	158,949	512,146	5583.88%	-	-	-	0.00%
Total	\$ 204,327,831	\$ 16,152,206	\$ 157,180,541	76.93%	\$ 224,918,337	\$ 18,269,877	\$ 175,350,997	77.96%	\$ 257,777,706	\$ 22,294,654	\$ 201,799,225	78.28%

RENTON SCHOOL DISTRICT NO. 403 **ENROLLMENT ANALYSIS** **AS OF JUNE 30, 2019** **YEAR TO DATE**

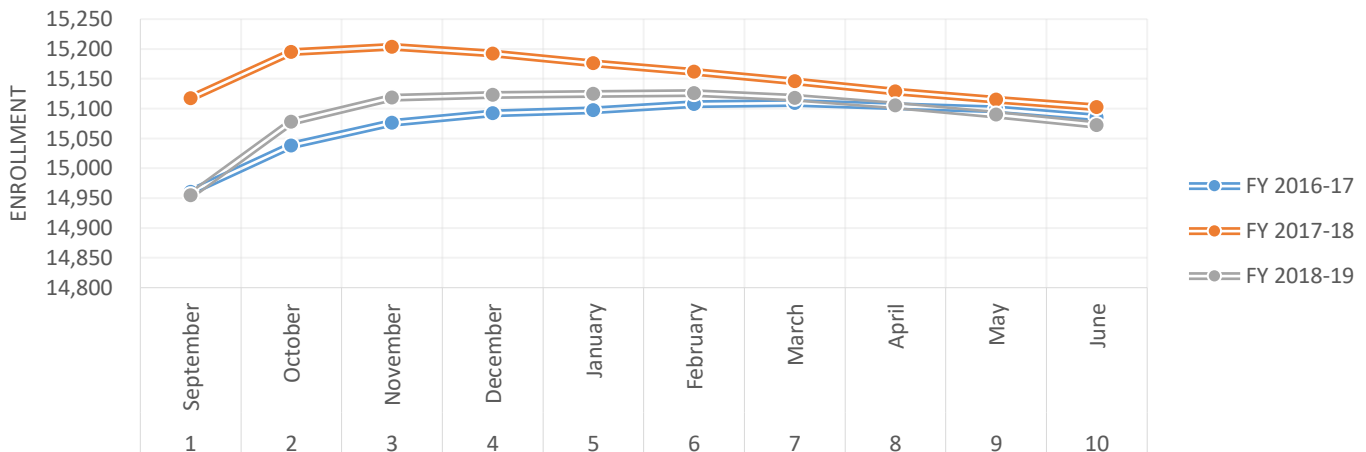
Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2018-19



Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments



Three Year Comparative Analysis
Annual Aevrage Full Time equivalent (AAFTE) Enrollments



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF JUNE 30, 2019**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,350,000	\$ 114,202	\$ 25,203,931		\$ (146,069)	99.42%
Non-Tax	<u>570,000</u>	<u>184,306</u>	<u>1,709,349</u>		<u>1,139,349</u>	299.89%
Total Local Revenues	<u>25,920,000</u>	<u>298,509</u>	<u>26,913,280</u>		<u>993,280</u>	103.83%
State Revenues:						
General Purpose	-	-	-		-	
Special Purpose	<u>300,000</u>	<u>-</u>	<u>481,610</u>		<u>181,610</u>	160.54%
Total State Revenues	<u>300,000</u>	<u>-</u>	<u>481,610</u>		<u>181,610</u>	160.54%
Other Revenues:						
Other Financing Sources	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
Total Other Revenues	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
Total Revenues	<u>\$ 76,220,000</u>	<u>\$ 298,509</u>	<u>\$ 27,394,889</u>		<u>\$ (48,825,111)</u>	35.94%
Expenditures By Program:						
Sites	\$ 24,800,000	\$ 1,138,338	\$ 7,716,037	\$ 1,449,594	\$ 15,634,369	36.96%
Buildings	23,130,000	591,719	8,982,257	9,625,596	4,522,146	80.45%
Equipment	11,075,302	550,217	5,008,769	4,134,109	1,932,425	82.55%
Energy	70,000	953	34,294	78,790	(43,084)	161.55%
Bond Issuance	<u>-</u>	<u>-</u>	<u>7,500</u>	<u>2,500</u>	<u>(10,000)</u>	
Total Expenditures By Program	<u>\$ 59,075,302</u>	<u>\$ 2,281,226</u>	<u>\$ 21,748,857</u>	<u>\$ 15,290,589</u>	<u>\$ 22,035,856</u>	62.70%
Operating Transfers Out	<u>\$ 824,000</u>	<u>\$ 25,759</u>	<u>\$ 810,742</u>	<u>\$ -</u>	<u>\$ 13,258</u>	98.39%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>16,320,698</u>	<u>(2,008,477)</u>	<u>4,835,290</u>			
Beginning Fund Balance	<u>\$ 21,220,000</u>		<u>\$ 15,758,390</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 37,540,698</u>		<u>\$ 20,593,680</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF JUNE 30, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 26,631,950	\$ 122,939	\$ 26,547,448		\$ (84,502)	99.68%
Local Support Non-Tax	<u>200,000</u>	<u>40,010</u>	<u>245,721</u>		<u>45,721</u>	122.86%
Total Revenues	<u>\$ 26,831,950</u>	<u>\$ 162,950</u>	<u>\$ 26,793,169</u>		<u>\$ (38,781)</u>	99.86%
Expenditures:						
Matured Bonds	\$ 16,020,000	\$ -	\$ 15,020,000	\$ -	\$ 1,000,000	93.76%
Interest on Bonds	11,539,688	5,587,119	11,539,688	-	-	100.00%
Bond Transfer Fees	<u>500,000</u>	<u>-</u>	<u>2,235</u>	<u>-</u>	<u>497,765</u>	0.45%
Total Expenditures	<u>\$ 28,059,688</u>	<u>\$ 5,587,119</u>	<u>\$ 26,561,922</u>	<u>\$ -</u>	<u>\$ 1,497,765</u>	94.66%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(1,227,738)</u>	<u>(5,424,169)</u>	<u>231,247</u>			
Beginning Fund Balance	<u>\$ 15,600,000</u>		<u>\$ 15,809,321</u>			
Ending Fund Balance	<u>\$ 14,372,263</u>		<u>\$ 16,040,568</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF JUNE 30, 2019**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
General Student Body	\$ 699,250	\$ 65,275	\$ 473,078		\$ (226,172)	67.65%
Athletics	338,520	22,664	227,258		(111,262)	67.13%
Classes	64,125	212	34,770		(29,355)	54.22%
Clubs	621,316	31,461	273,117		(348,199)	43.96%
Private Moneys	<u>41,330</u>	<u>(566)</u>	<u>29,278</u>		<u>(12,052)</u>	70.84%
Total Revenues	<u>\$ 1,764,541</u>	<u>\$ 119,046</u>	<u>\$ 1,037,500</u>		<u>\$ (727,041)</u>	58.80%
Expenditures:						
General Student Body	\$ 653,603	\$ 69,333	\$ 300,346	\$ 67,010	\$ 286,247	56.20%
Athletics	405,408	23,819	338,780	18,245	48,382	88.07%
Classes	49,388	3,886	26,938	12,333	10,117	79.51%
Clubs	611,257	109,843	311,363	28,799	271,096	55.65%
Private Moneys	<u>43,643</u>	<u>7,239</u>	<u>20,226</u>	<u>-</u>	<u>23,417</u>	46.34%
Total Expenditures	<u>\$ 1,763,299</u>	<u>\$ 214,120</u>	<u>\$ 997,652</u>	<u>\$ 126,387</u>	<u>\$ 639,260</u>	63.75%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>1,242</u>	<u>(95,074)</u>	<u>39,848</u>			
Beginning Fund Balance	<u>\$ 1,020,000</u>		<u>\$ 1,167,800</u>			
Ending Fund Balance	<u>\$ 1,021,242</u>		<u>\$ 1,207,648</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF JUNE 30, 2019**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 5,500	\$ 988	\$ 9,757		\$ 4,257	177.40%
State, Special Purpose	713,500	-	-		(713,500)	0.00%
Other Financing Sources	30,000	13,800	153,800		123,800	512.67%
Total Revenues/Other Financing Sources	\$ 749,000	\$ 14,788	\$ 163,557		\$ (585,443)	21.84%
Expenditures:						
Equipment	\$ 912,700	\$ -	\$ 573,995	\$ 315,642	\$ 23,063	97.47%
Total Expenditures	912,700	-	573,995	315,642	23,063	62.89%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	(163,700)	14,788	(410,438)			
Beginning Fund Balance	\$ 947,518		\$ 951,336			
Ending Fund Balance	\$ 783,818		\$ 540,898			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF JUNE 30, 2019**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 4,017	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 5,017
Lindbergh High School	6,726	1,000	-	-	1,000	7,726
Renton High School	11,692	3,766	-	1,000	2,766	14,458
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	800	-	-	800	1,526
Kiwanis Scholarship	591	-	-	500	(500)	91
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	<u>29,808</u>	<u>6,566</u>	<u>-</u>	<u>1,500</u>	<u>5,066</u>	<u>34,874</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
TOTAL MEMORIAL FUNDS	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
TOTAL SCHOLARSHIP FUNDS	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	<u>18,795</u>	<u>834</u>	<u>-</u>	<u>-</u>	<u>834</u>	<u>19,629</u>
TOTAL FIDUCIARY FUNDS	<u>18,795</u>	<u>834</u>	<u>-</u>	<u>-</u>	<u>834</u>	<u>19,629</u>
TOTAL TRUST FUNDS	<u>\$ 49,217</u>	<u>\$ 7,400</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 5,900</u>	<u>\$ 55,118</u>