

Lake Washington School District

Operational Expectations Monitoring Report  
EL-11 – Financial Administration  
August 12, 2019

SUMMARY OF COMPLIANCE STATUS

CEO CERTIFICATION

With respect to **EL-11 – Financial Administration**, the Superintendent certifies the proceeding information is accurate and complete and is:

- In Compliance**
- In Compliance, with Exceptions (as noted)**
- Not in Compliance**

**Executive Summary:** The attached Executive Limitations Report evaluates the primary components of EL-11. The report provides information to the Board on the ongoing administration of the district's resources in alignment with practices that ensure the long-term financial health of the district.

The report addresses: regular business practices related to district expenditures.

Signed:  Date: 8.13.19  
Superintendent

BOARD ACTION

With respect to **EL-11 – Financial Administration**, the Board:

- Accepts the report as fully compliant**
- Accepts the report as compliant, with noted exceptions**
- Finds the report to be non-compliant**

Additional comments based on board action:

Continue to use an equity lens as review fines & fees going forward.

Signed:  Date: 8/12/19  
Board President

**Report Highlights:**

**Section 1:** This section focuses on expenditures falling within available funding sources.

- **Compliance with No Change** from last year on this section.

**Section 2:** This section covers regular monthly payroll processes.

- **Compliance with No Change** from last year on this section.

**Section 3:** This section covers business procedures related to district purchases.

- **Compliance with No Change** from last year on this section.

**Section 4:** This section ensures accurate reporting procedures in alignment with state/federal requirements.

- **Compliance with No Change** from last year on this section.

**Section 5:** This section covers regular business practices for accounts receivable.

- **Compliance with No Change** from last year on this section.

**Section 6:** This section covers district investments in accordance with applicable laws.

- **Compliance with No Change** from last year on this section.

**Section 7:** This section refers to Board authorization for the issuance of debt.

- **Compliance with No Change** from last year on this section.

**Section 8:** This section refers to Board authorization of expenditures from the fund reserve balance.

- **Compliance with No Change** from last year on this section.