

Lake Washington School District

Operational Expectations Monitoring Report
EL-10 – Budgeting/Financial Planning
August 12, 2019

SUMMARY OF COMPLIANCE STATUS

CEO CERTIFICATION

With respect to EL-10 – Budgeting/Financial Planning, the Superintendent certifies the proceeding information is accurate and complete and is:

- In Compliance
- In Compliance, with Exceptions (as noted)
- Not in Compliance

Executive Summary: The attached Executive Limitations Report evaluates the primary components of EL-10. The report provides information to the Board on the strategies and district practices that support the effective use of district resources in alignment with district priorities.

The report addresses: budget format, information on revenues and expenditures, fiscal planning, and regular reporting.

Signed: _____


Superintendent

Date: _____

8-13-19

BOARD ACTION

With respect to EL-10 – Budgeting/Financial Planning, the Board:

- Accepts the report as fully compliant
- Accepts the report as compliant, with noted exceptions
- Finds the report to be non-compliant

Additional comments based on board action:

Work on the budget is good. Mentoring Budget award provides great connection!

Signed: _____


Board President

Date: _____

8/12/19

Report Highlights:

Section 1: This section focuses on budget information being presented to the Board and community in a manner that is understandable and shows the connection between district initiatives and allocated funding to support those initiatives, all supporting the Results of the district.

- **Compliance with No Change** from last year on this section.

Section 2: This section provides for adequate descriptions of revenues and expenditures within district funds.

- **Compliance with No Change** from last year on this section.

Section 3: This section ensures a budget that reflects budget details for expenditures and proposed amounts for the upcoming school year.

- **Compliance with No Change** from last year on this section.

Section 4: This section focuses on the information used for planning, including the components that are part of state funding formulas.

- **Compliance with No Change** from last year on this section.

Section 5: This section ensures that proposed expenditures are within anticipated resources.

- **Compliance with No Change** from last year on this section.

Section 6: This section ensures that the Board has adequate notice when there may be a circumstance or action that results in a significant budgetary impact.

- **Compliance with No Change** from last year on this section.

Section 7: This section refers to the opportunity for the Board to provide feedback on budget and strategic work alignment.

- **Compliance with No Change** from last year on this section.