

1 St. Anthony – New Brighton
2 Independent School District 282
3 Regular Meeting – January 3, 2017
4 St. Anthony Village City Council Chambers
5 3301 Silver Lake Road
6 St. Anthony, MN 55418

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8 MINUTES
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11 **Members Present:** Barry Kinsey; Leah Slye; Andrea Scamehorn; Cassandra Palmer; Mike Volna; and
12 Laura Oksnevad

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14 **Staff Present:** Superintendent Robert Laney; Director of Business Services Bill Menozzi; Director of
15 Community Services Wendy Webster; and Wilshire Park Principal Kari Page;

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17 The Regular School Board Meeting was called to order at 7:19 p.m. by Board Chair, Barry Kinsey, in the
18 St. Anthony Village City Council Chambers.
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21 APPROVAL OF AGENDA
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25 A motion was made by Andrea Scamehorn and seconded by Laura Oksnevad to approve the
26 Agenda for January 3, 2017 Regular School Board Meeting, as presented.
27 **The motion carries 6-0.**

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29 APPROVAL OF MINUTES
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32 A motion was made by Cassandra Palmer and seconded by Leah Slye to approve the Minutes, with
33 one change, from the December 20, 2016 Regular School Board Meeting, as presented.
34 **The motion carries 6-0.**
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37 CONSENT AGENDA
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40 A motion was made by Mike Volna and seconded by Leah Slye to approve the January 3, 2017
41 Consent Agenda, as presented. **The motion carries 6-0.**
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45 ACTION
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47 **1. 2016 – 2017 Revised Budget**

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49 Administration recommended the approval of the 2016 – 2017 revised budget.
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51 A motion was made by Laura Oksnevad and seconded by Andrea Scamehorn to approve the 2016
52 – 2017 Revised Budget, as presented. **The motion carries 6-0.**
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2. Certificate of Participation, Series 2017A

RESOLUTION RELATING TO A LEASE PURCHASE FINANCING AND PROVIDING FOR SALE OF CERTIFICATES OF PARTICIPATION, SERIES 2017A

BE IT RESOLVED by the School Board of Independent School District No. 282, State of Minnesota, as follows:

1. Authorization. The Board hereby finds and declares that it is necessary and expedient for Independent School District No. 282 (the "District") to enter into a Ground Lease, a Lease Purchase Agreement and a Trust Agreement and to sell and issue its certificates of participation, evidencing the proportionate interest of the registered owners thereof in lease payments to be made by the District pursuant to a Lease Purchase Agreement (the "Certificates") in the total aggregate principal amount of not to exceed \$3,520,000. The Certificates will be used to finance the construction and equipping of a new elementary school classroom addition to the Wilshire Park Elementary School site and facility, and to pay the costs of issuing the Certificates.

2. Sale. The Board desires to proceed with the sale of the Certificates by direct negotiation to Robert W. Baird & Co. (herein, "Baird"). Baird will purchase the Certificates in an arm's-length commercial transaction with the District.

3. Approval of Sale of the Bonds. The Superintendent or Director of Business Services and a School Board Officer are hereby authorized to approve the sale of the Certificates in an aggregate principal amount of not to exceed \$3,520,000 and to execute a Certificate Purchase Agreement with Baird for the purchase of the Certificates, provided the True Interest Cost does not exceed 4.40%.

4. Adoption of Approving Resolutions. Upon approval of the sale of the Certificates by the Superintendent or Director of Business Services and a School Board Officer, the School Board will take action at its next regularly scheduled meeting thereafter to adopt the necessary approving resolution as prepared by the District's Bond Counsel.

5. Official Statement. Baird is authorized to prepare and distribute an Official Statement related to the sale of the Certificates.

6. Expiration of Authority. If the Superintendent or the Director of Business Services and a School Board Officer have not approved the sale of the Certificates to Baird and executed the related Certificate Purchase Agreement by December 31, 2017, this resolution shall expire.

A motion was made by Andrea Scamehorn seconded by Cassandra Palmer to adopt the Certificate of Participation, Series 2017A resolution, as presented. The motion carries 6-0.

3. Capital Facilities Bond, Series 2017B

RESOLUTION STATING THE INTENTION OF THE SCHOOL BOARD TO ISSUE GENERAL OBLIGATION CAPITAL FACILITIES BONDS TO FINANCE CERTAIN CAPITAL PROJECTS; COVENANTING AND OBLIGATING THE DISTRICT TO BE BOUND BY AND TO USE THE PROVISIONS OF MINNESOTA STATUTES, SECTION 126C.55 TO GUARANTEE THE PAYMENT OF THE PRINCIPAL AND INTEREST ON THE BONDS

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112 BE IT RESOLVED by the School Board of Independent School District No. 282, State of
113 Minnesota, as follows:
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115 1. The Board hereby finds and declares that it is necessary and expedient for Independent
116 School District No. 282 (the "District") to issue its fully registered general obligation bonds pursuant to
117 Minnesota Statutes, Section 123B.62 and Chapter 475, as amended to provide funds for the following
118 capital projects and related financing costs:
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- 120 • Renovation of Office Space at the Wilshire Park Elementary School facility

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122 The General Obligation Capital Facilities Bonds, Series 2017B (the "Bonds") would be issued in the total
123 aggregate principal amount of not to exceed \$840,000 and would mature within fifteen (15) years of the
124 date of original issue. The Board hereby expresses its intent to issue and tentatively authorizes the
125 issuance of said Bonds. The issuance of said Bonds shall become finally authorized, subject to the
126 approval of the Commissioner of Education, unless a petition calling for a referendum on the question of
127 whether to issue said Bonds, signed by more than fifteen percent (15%) of the voters of the District, is filed
128 with the Board within thirty (30) days of the date of the adoption of this resolution. A petition must be in the
129 form required by law. The minimum number of valid signatures for such a petition shall be determined as
130 of the last day before the petition is filed with the Board.
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132 2. The administration is authorized and directed to submit such additional information as may
133 be necessary to the Commissioner of Education to secure any further approval of the Commissioner for
134 the issuance of these Bonds that may be required by Minnesota Statutes, Section 123B.62. The
135 submission of information and a request for approval prior to the date of this resolution is ratified and
136 approved in all respects.
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138 3. The Clerk is hereby authorized and directed to cause a notice substantially in the form of
139 the Notice attached hereto as EXHIBIT A and incorporated herein by reference to be published as a legal
140 notice one (1) time in the official newspaper of the District as soon as reasonably practicable after the date
141 of adoption of this resolution. Any publication of said notice prior to the date of adoption of this resolution is
142 hereby ratified and approved in all respects.
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144 4. The Board, desires to proceed with the sale of the Bonds by direct negotiation to Robert W.
145 Baird & Co. (herein "Baird"). Baird will purchase the Bonds in an arms-length commercial transaction with
146 the District. The Board has determined to retain PMA Securities, Inc., to act as an independent financial
147 advisor to provide bond pricing opinion services for the purposes set forth in Minnesota Statutes, Section
148 475.60, Subd. 2(9).
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150 5. Baird is authorized to prepare an Official Statement related to the sale of the Bonds.
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152 6. The Superintendent or Director of Business Services and any Board officer are hereby
153 authorized to approve the sale of the Bonds in an aggregate principal amount not to exceed \$840,000 and
154 to execute a Bond Purchase Agreement with Baird for the purchase of the Bonds, provided that the True
155 Interest Rate of this issue does not exceed 3.75%.
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157 7. Upon approval of the sale of the Bonds by the Superintendent or Director of Business
158 Services and a Board officer, the Board will meet at its next regularly scheduled meeting to adopt the
159 necessary approving resolution as drafted by the District's Bond Counsel.
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161 8. (a) The District hereby covenants and obligates itself to notify the Commissioner of
162 Education of a potential default in the payment of principal and interest on the Bonds and to use the
163 provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on
164 the Bonds when due. The District further covenants to deposit with the Bond Registrar or any successor

165 paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that
166 payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that
167 payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of
168 Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or
169 if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient
170 funds to make that payment on deposit with the Bond Registrar. The District understands that as a result
171 of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provisions of
172 that section shall be binding as long as any Bonds of this issue remain outstanding.
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174 (b) The District further covenants to comply with all procedures now or hereafter established by the
175 Departments of Management and Budget and Education of the State of Minnesota pursuant to Minnesota
176 Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply
177 with that section. The chair, clerk, superintendent or director of business services is authorized to execute
178 any applicable Minnesota Department of Education forms.
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181 **A motion was made by Laura Oksnevad seconded by Mike Volna to adopt the Capital Facilities**
182 **Bond, Series 2017B resolution, as presented. The motion carries 6-0.**
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184 185 186 **4. G.O. Committed Fund Balance Resolution** 187

188 **Whereas** the School Board of St. Anthony - New Brighton began the 2016 - 2017 fiscal year with \$33,969
189 in a committed fund balance for capital and \$805,689 in a committed fund balance for technology and
190 curriculum and;
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192 **Whereas** the School Board intends to transfer \$510,000 from the committed for technology and curriculum
193 to committed for capital in order to pay for a portion of the fees, testing, printing, and furniture needs for
194 the Wilshire Park addition/renovation and;
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196 **Whereas** GASB statement No. 54 requires School Board action to transfer fund balance within the
197 committed fund;
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199 **Therefore** be it resolved that the School Board of St. Anthony - New Brighton transfers \$510,000 from the
200 committed fund balance for technology and curriculum to the committed fund balance for capital during the
201 2016 - 2017 fiscal year.
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203 **A motion was made by Leah Slye seconded by Cassandra Palmer to adopt the G.O. Committed**
204 **Fund Balance Resolution, as presented. The motion carries 6-0.**
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206 207 208 **5. Policy 613 – Graduation Requirements** 209

210 This was the second reading of Policy 613 – Graduation Requirements. The changes were discussed at
211 the December 20th meeting.
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213 **A motion was made by Laura Oksnevad and seconded by Cassandra Palmer to approve Policy 613**
214 **– Graduation Requirements, as presented. The motion carries 6-0.**
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DISCUSSION

1. Wilshire Park Update

Superintendent Laney presented the projected timeline, provided by Wold Architects, for the Wilshire Park expansion project. The goal is to occupy the new space by the start of the 2017 – 2018 school year.

2. Policy 101 – Legal Status of the School District

This was the first reading of Policy 101 – Legal Status of the School District. There were no changes. The policy will be presented for approval at the January 17th, 2017 meeting.

Superintendent Report:

Superintendent Laney thanked Leah Slye for serving as School Board chair.

Board Member Reports:

School Board members attended the Jazz Band/Chamber Choir Concert before break and attended SAVHS basketball games during the break.

Agenda Question

“What have we done for learners?” “...yet another step forward in addressing the space issue at Wilshire Park....”

Adjourn

The Regular Meeting of January 3, 2017 was adjourned at 7:55 p.m.

Respectfully submitted,

Kim Lannier

ATTEST:



Andrea Scamehorn, Clerk