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St. Anthony – New Brighton
Independent School District 282
Regular Meeting – September 19, 2017
St. Anthony Village High School Media Center
3303 33rd Ave NE
St. Anthony, MN 55418

MINUTES

Members Present: Barry Kinsey; Andrea Scamehorn; Leah Slye; Mike Volna; Laura Oksnevad; and Cassandra Palmer

Staff Present: Superintendent Robert Laney and Controller Phan Tu

The Regular School Board Meeting was called to order at 6:02 p.m. by Board Chair, Barry Kinsey, in the St. Anthony Village High School Media Center.

APPROVAL OF AGENDA

A motion was made by Laura Oksnevad and seconded by Mike Volna to approve the Agenda, for September 19, 2017 Regular School Board Meeting and School Board Retreat, as presented. The motion carries 6-0.

ACTION

1. Bond Parameters Resolution

RESOLUTION AUTHORIZING THE APPROVAL OF THE SALE OF GENERAL OBLIGATION SCHOOL BUILDING BONDS, SERIES 2017A; COVENANTING AND OBLIGATING THE DISTRICT TO BE BOUND BY AND TO USE THE PROVISIONS OF MINNESOTA STATUTES, SECTION 126C.55 TO GUARANTEE THE PAYMENT OF THE PRINCIPAL AND INTEREST ON THE BONDS

BE IT RESOLVED by the School Board of Independent School District No. 282, State of Minnesota, as follows:

1. The School Board hereby finds and declares that it is necessary and expedient for Independent School District No. 282 (the "District") to sell and issue its fully registered General Obligation School Building Bonds, Series 2017A (the "Bonds") in the total aggregate principal amount of not to exceed \$10,000,000, to be issued pursuant to authority granted by the voters of the District on September 7, 2017 for the acquisition and betterment of school sites and facilities. The School Board intends to issue the remainder of the voter-approved authorization in 2018.

2. The School Board, desires to proceed with the sale of the Bonds by direct negotiation to Robert W. Baird & Co. (herein "Baird"). Baird will purchase the Bonds in an arm's-length commercial transaction with the District. The School Board has determined to retain Public Financial Management, Inc. to act as an independent municipal advisor to provide bond pricing opinion services for this issue for the purposes set forth in Minnesota Statutes, Section 475.60, subd. 2 (9).

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3. Baird is authorized and directed to prepare and distribute an Official Statement related to the sale of the Bonds.

4. The Superintendent or Controller and any School Board officer are hereby authorized to approve the sale of the Bonds in an aggregate principal amount of not to exceed \$10,000,000 and to execute a Bond Purchase Agreement with Baird for the purchase of the Bonds, provided that the True Interest Cost of the Bonds does not exceed 3.50%. The final principal amount of the issue shall be determined as of the date of pricing and approval of the sale as specified in this section.

5. Upon approval of the sale of the Bonds by the Superintendent or Controller and any School Board officer, the School Board will meet at its next regularly scheduled meeting to adopt the necessary approving resolution as drafted by the District's Bond Counsel.

6. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Bond Registrar or any successor paying agent three (3) days prior to the date on which a payment is due on the Bonds an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on either issue of the Bonds or if, on the day two (2) business days prior to the date a payment is due on either issue of the Bonds, there are insufficient funds to make that payment on deposit with the Bond Registrar. The District understands that as a result of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding for each issue as long as any Bonds of that issue remain outstanding.

(b) The District further covenants to comply with all procedures now or hereafter established by the Departments of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply with that section. The chair, clerk, superintendent or business manager is authorized to execute any applicable Minnesota Department of Education forms.

A motion was made by Leah Slye and seconded by Andrea Scamehorn to approve the resolution authoring the approval of the sale of general obligation school building bonds, series 2017A; covenanting and obligating the district to be bound by and to the use the provisions of Minnesota statutes, section 126C.55 to guarantee the payment of the principal and interest on the bonds, as presented. The motion carries 6-0.

2. Preliminary 2017 Pay 2018 Levy Certification

Certifying the preliminary levy at the "maximum" level allows for any corrections/changes in the levy totals between now and December's final certification to be made without recertification. The final levy certification in December will require a specific dollar amount. The deadline for submission of the preliminary levy certification form to Ramsey and Hennepin Counties, as well as MDE, is September 30th.

102 A motion was made by Cassandra Palmer and seconded by Andrea Scamehorn to certify the
103 preliminary levy for taxes payable in 2018 as a "maximum" levy amount, as presented.
104 The motion carries 6-0.
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107 **Adjourn**
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109 The Regular Meeting of September 19, 2017 was adjourned at 7:05 p.m.
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112 **SCHOOL BOARD RETREAT**
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116 **DISCUSSION**
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119 **1. Board Goals**
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121 The Board spent time discussing processes to successfully negotiate a number of transitions this year.
122 One item of discussion was the process of selecting a new superintendent. Search firm selection was
123 explored. Criteria for search firm selection were presented and considered. A two stage
124 superintendent selection process was also discussed. A draft timeline was created. The goal is to
125 have a new superintendent candidate selected by early spring. Administration also updated the Board
126 on the need to transition to a new Finance/Human Resources system this year. The Wilshire Park
127 expansion was also a discussion topic.
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132 **Adjourn**
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134 The School Board Retreat Meeting of September 19, 2017 was adjourned at 9:00 p.m.
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139 Respectfully submitted,
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142 Kim Lannier
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ATTEST:



Andrea Scamehorn, Clerk