

AMITY REGIONAL SCHOOL DISTRICT NO. 5 BOARD OF EDUCATION FINANCE COMMITTEE
NOVEMBER 12, 2018 MEETING MINUTES

Amity Finance Committee Meeting
Monday, November 12, 2018, 5:30 pm, 25 Newton Road, Woodbridge, CT

COMMITTEE MEMBERS PRESENT

Chairperson John Belfonti, Patricia Cardozo, Matthew Giglietti, John Grabowski, Jennifer Turner

COMMITTEE MEMBERS ABSENT

Joseph Nuzzo

STAFF MEMBERS PRESENT

James Connelly, Theresa Lumas, Scott Cleary, James Saisa, Shaun DeRosa, Kevin Keller

BOARD OF EDUCATION MEMBERS PRESENT

Sheila McCreven

1. Call to Order

Chairperson John Belfonti called the meeting to order at 5:36 p.m.

2. Discussion and Possible Action on Minutes

- a. Finance Committee Meeting – October 15, 2018

MOTION by Pat Cardozo, Second by John Grabowski, to approve October 15, 2018 Amity Finance Committee Meeting minutes as submitted

VOTES IN FAVOR, 4 (unanimous)

MOTION CARRIED

3. Public Comment

None

4. Discussion Regarding Amity Pension Fund, Sick and Severance Account and OPEB Trust

Mike Goss gave update on Amity Pension Fund, Sick and Severance Account and OPEB investments.

5. Discussion and Possible Action on Agreement and Authorized Signers for Child Nutrition

MOTION by Pat Cardozo, Second by Jennifer Turner, to approve to recommend to the Amity Board of Education to authorize incoming Superintendent Dr. Jennifer Byars, Director of Finance and Administration Theresa Lumas, and Board of Education Secretary Sheila McCreven to sign the updated permanent single agreement (ED-099) to continue participation in the Child Nutrition Programs.

VOTES IN FAVOR, 4 (unanimous)

MOTION CARRIED

6. Discussion of Monthly Financial Statements

7. Director of Finance and Administration Approved Transfers Under \$3,000

8. Discussion and Possible Action on Budget Transfers of \$3,000 or More

MOTION by Matt Giglietti, Second by John Grabowski, to recommend the Amity Board of Education approve the following budget transfer to cover the installation of the new domestic hot water line:

ACCOUNT NUMBER	ACCOUNT NAME	FROM	TO
05-14-2600-5715	Improvements to Bldgs/Contingency	\$23,300	
03-14-2600-5420	Repairs, Maintenance		\$23,300

VOTES IN FAVOR, 4 (unanimous)

MOTION CARRIED

9. Other

- a. Update on Financial Audit

10. Adjourn

MOTION by Matthew Giglietti, Second by Pat Cardozo, to adjourn the meeting.

VOTES IN FAVOR, 4 (unanimous)

MOTION CARRIED

Meeting adjourned at 5:53 p.m.

Respectfully submitted,

*Pamela Pero
Recording Secretary*