



# Monthly Financial Report

(Unaudited)

For the Month Ended

**MAY 31, 2019**

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

300 Southwest 7th Street, Renton, Washington 98057-2307 | p.425.204.2392 | f.425.204.2383

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RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH OF MAY 31, 2019

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**RENTON SCHOOL DISTRICT NO. 403  
GENERAL FUND  
BUDGET STATUS REPORT  
AS OF MAY 31, 2019**

|  | <u>Budget</u>         | <u>Month Actual</u>   | <u>YTD Actual</u>     | <u>Encumbrances</u>  | <u>Budget Balances</u> | <u>YTD Percent of Budget</u> |
|--|-----------------------|-----------------------|-----------------------|----------------------|------------------------|------------------------------|
| <b>Revenues:</b>                           |                       |                       |                       |                      |                        |                              |
| <b>Local Revenues:</b>                     |                       |                       |                       |                      |                        |                              |
| Local Taxes                                | \$ 45,023,433         | \$ 2,929,944          | \$ 44,677,181         |                      | \$ (346,252)           | 99.23%                       |
| Non-Tax                                    | 4,365,900             | 502,649               | 4,240,172             |                      | (125,728)              | 97.12%                       |
| <b>Total Local Revenues</b>                | <u>49,389,333</u>     | <u>3,432,593</u>      | <u>48,917,353</u>     |                      | <u>(471,980)</u>       | 99.04%                       |
| <b>State Revenues:</b>                     |                       |                       |                       |                      |                        |                              |
| General Purpose                            | 144,622,154           | 7,815,940             | 106,632,820           |                      | (37,989,334)           | 73.73%                       |
| Special Purpose                            | 44,967,155            | 2,560,480             | 32,398,107            |                      | (12,569,048)           | 72.05%                       |
| <b>Total State Revenues</b>                | <u>189,589,309</u>    | <u>10,376,420</u>     | <u>139,030,927</u>    |                      | <u>(50,558,382)</u>    | 73.33%                       |
| <b>Federal Revenues:</b>                   |                       |                       |                       |                      |                        |                              |
| General Purpose                            | 3,000                 | (125)                 | 4,321                 |                      | 1,321                  | 144.03%                      |
| Special Purpose                            | 15,456,181            | 1,326,512             | 9,117,278             |                      | (6,338,904)            | 58.99%                       |
| <b>Total Federal Revenues</b>              | <u>15,459,181</u>     | <u>1,326,387</u>      | <u>9,121,599</u>      |                      | <u>(6,337,583)</u>     | 59.00%                       |
| <b>Other Revenues:</b>                     |                       |                       |                       |                      |                        |                              |
| Revenues From Other School Districts       | 870,000               | 32,663                | 501,302               |                      | (368,698)              | 57.62%                       |
| Revenues From Other Agencies               | 1,626,683             | (412,338)             | 432,463               |                      | (1,194,220)            | 26.59%                       |
| Other Financing Sources                    | 843,200               | 14,316                | 789,676               |                      | (53,524)               | 93.65%                       |
| <b>Total Other Revenues</b>                | <u>3,339,883</u>      | <u>(365,359)</u>      | <u>1,723,441</u>      |                      | <u>(1,616,442)</u>     | 51.60%                       |
| <b>Total Revenues</b>                      | <u>\$ 257,777,706</u> | <u>\$ 14,770,041</u>  | <u>\$ 198,793,320</u> |                      | <u>\$ (58,984,386)</u> | 77.12%                       |
| <b>Expenditures By Program:</b>            |                       |                       |                       |                      |                        |                              |
| Regular Instruction                        | \$ 138,811,739        | \$ 10,267,314         | \$ 94,916,090         | \$ 28,803,059        | \$ 15,092,589          | 89.13%                       |
| Special Education Instruction              | 40,551,776            | 3,507,801             | 30,110,166            | 10,423,385           | 18,225                 | 99.96%                       |
| Vocational Education Instruction           | 10,772,218            | 676,747               | 6,884,490             | 1,939,098            | 1,948,630              | 81.91%                       |
| Compensatory Education Instruction         | 22,005,548            | 1,746,609             | 13,421,472            | 4,005,909            | 4,578,167              | 79.20%                       |
| Other Instructional Programs               | 871,220               | 64,661                | 363,240               | 125,367              | 382,613                | 56.08%                       |
| Community Services                         | 1,473,556             | 149,093               | 1,151,492             | 208,897              | 113,167                | 92.32%                       |
| Support Services                           | 43,291,649            | 3,872,519             | 32,657,623            | 9,021,211            | 1,612,815              | 96.27%                       |
| <b>Total Expenditures By Program</b>       | <u>\$ 257,777,706</u> | <u>\$ 20,284,744</u>  | <u>\$ 179,504,572</u> | <u>\$ 54,526,926</u> | <u>\$ 23,746,207</u>   | 90.79%                       |
| <b>Operating Transfers Out</b>             | <u>\$ -</u>           | <u>\$ -</u>           | <u>\$ -</u>           | <u>\$ -</u>          | <u>\$ -</u>            |                              |
| <b>Excess Resources Over/ (Under)</b>      |                       |                       |                       |                      |                        |                              |
| <b>Expenditures and Other Sources/Uses</b> | <u>\$ -</u>           | <u>\$ (5,514,703)</u> | <u>\$ 19,288,748</u>  |                      |                        |                              |
| <b>Beginning Fund Balance</b>              | <u>\$ 18,500,000</u>  |                       | <u>\$ 18,119,743</u>  |                      |                        |                              |
| <b>Ending Fund Balance</b>                 | <u>\$ 18,500,000</u>  |                       | <u>\$ 37,408,491</u>  |                      |                        |                              |

Note: The fund balance totals increase significantly in the months of October and April due to bi-annual tax collections payments from King County.

**RENTON SCHOOL DISTRICT NO. 403  
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE  
AS OF MAY 31, 2019  
YEAR TO DATE**

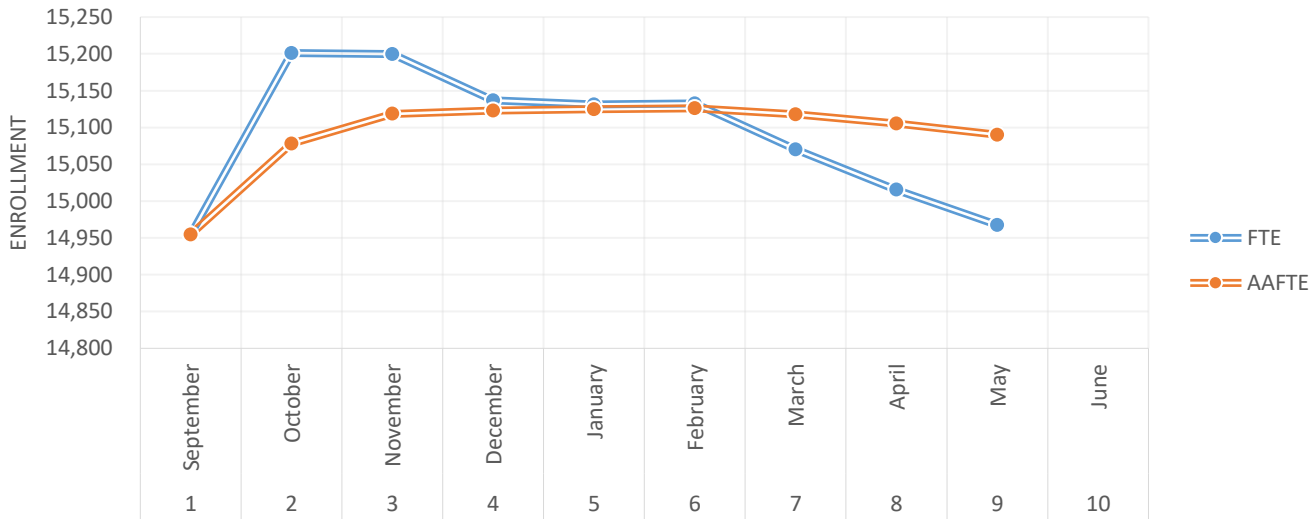
| Fiscal Year                         | 2016-17               |                      |                       |                  | 2017-18               |                      |                       |                  | 2018-19               |                      |                       |                  |
|-------------------------------------|-----------------------|----------------------|-----------------------|------------------|-----------------------|----------------------|-----------------------|------------------|-----------------------|----------------------|-----------------------|------------------|
|                                     | Budget                | Current Month        | Year-To-Date          | Percent Received | Budget                | Current Month        | Year-To-Date          | Percent Received | Budget                | Current Month        | Year-To-Date          | Percent Received |
| <b>Major Revenues - Description</b> |                       |                      |                       |                  |                       |                      |                       |                  |                       |                      |                       |                  |
| Local Taxes                         | 45,667,228            | 2,352,023            | 44,470,348            | 97.38%           | 50,694,656            | 3,170,826            | 49,127,891            | 96.91%           | 45,023,433            | 2,929,944            | 44,677,181            | 99.23%           |
| Local Support                       | 4,948,685             | 429,768              | 3,563,824             | 72.02%           | 4,316,986             | 429,714              | 3,824,155             | 88.58%           | 4,365,900             | 502,649              | 4,240,172             | 97.12%           |
| State Apportionment                 | 100,287,829           | 5,732,454            | 74,184,417            | 73.97%           | 110,728,077           | 5,896,437            | 80,117,091            | 72.35%           | 144,622,155           | 7,815,940            | 106,632,820           | 73.73%           |
| State Grants                        | 28,121,237            | 1,598,245            | 20,273,247            | 72.09%           | 32,865,037            | 1,819,059            | 23,103,986            | 70.30%           | 44,967,156            | 2,560,480            | 32,398,107            | 72.05%           |
| Federal Grants - General Purpose    | 7,800                 | -                    | -                     | 0.00%            | 5,500                 | 671                  | 5,851                 | 106.38%          | 3,000                 | (125)                | 4,321                 | 144.04%          |
| Federal Grants - Special Purpose    | 16,510,631            | 1,370,931            | 9,699,691             | 58.75%           | 14,272,645            | 1,170,260            | 9,187,418             | 64.37%           | 15,456,181            | 1,326,512            | 9,117,278             | 58.99%           |
| Other School District               | 403,920               | 35,490               | 369,330               | 91.44%           | 770,675               | 128,334              | 594,453               | 77.13%           | 870,000               | 32,663               | 501,302               | 57.62%           |
| Other Entities                      | 6,684,837             | 982                  | 79,616                | 1.19%            | 9,222,497             | 155,192              | 346,863               | 3.76%            | 1,626,681             | (412,338)            | 432,464               | 26.59%           |
| Other Financial Resources           | 1,794,141             | 130,660              | 1,524,204             | 84.95%           | 2,452,265             | 188,792              | 2,003,695             | 81.71%           | 843,200               | 14,318               | 789,676               | 93.65%           |
| <b>Total</b>                        | <b>\$ 204,426,308</b> | <b>\$ 11,650,554</b> | <b>\$ 154,164,678</b> | <b>75.41%</b>    | <b>\$ 225,328,337</b> | <b>\$ 12,959,285</b> | <b>\$ 168,311,404</b> | <b>74.70%</b>    | <b>\$ 257,777,706</b> | <b>\$ 14,770,041</b> | <b>\$ 198,793,320</b> | <b>77.12%</b>    |

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT**  
**AS OF MAY 31, 2019**  
**YEAR TO DATE**

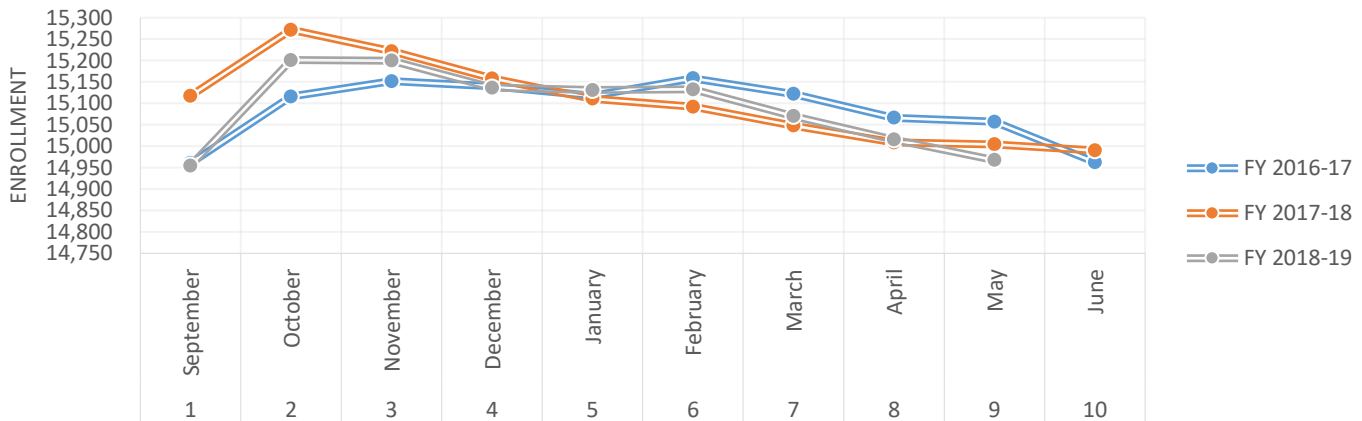
| Fiscal Year                        | 2016-17               |                      |                       |                  | 2017-18               |                      |                       |                  | 2018-19               |                      |                       |                  |
|------------------------------------|-----------------------|----------------------|-----------------------|------------------|-----------------------|----------------------|-----------------------|------------------|-----------------------|----------------------|-----------------------|------------------|
|                                    | Budget                | Current Month        | Year-To-Date          | Percent Expended | Budget                | Current Month        | Year-To-Date          | Percent Expended | Budget                | Current Month        | Year-To-Date          | Percent Expended |
| <b>Expenditures - Major Object</b> |                       |                      |                       |                  |                       |                      |                       |                  |                       |                      |                       |                  |
| Salaries - Certificated Employees  | 86,008,041            | 6,893,574            | 62,569,501            | 72.75%           | 94,689,791            | 7,698,171            | 69,017,903            | 72.89%           | 109,154,154           | 8,654,329            | 77,450,003            | 70.95%           |
| Salaries - Classified Employees    | 34,013,269            | 2,836,920            | 25,652,873            | 75.42%           | 37,584,972            | 3,119,545            | 28,120,043            | 74.82%           | 44,419,623            | 3,733,424            | 32,988,794            | 74.27%           |
| Employee Benefits and Taxes        | 45,360,885            | 3,612,193            | 32,489,990            | 71.63%           | 51,509,130            | 4,202,569            | 37,243,052            | 72.30%           | 58,961,755            | 4,763,654            | 41,994,890            | 71.22%           |
| Supplies, Inst. Resources          | 18,837,175            | 603,861              | 5,649,496             | 29.99%           | 19,185,813            | 969,908              | 6,186,116             | 32.24%           | 16,918,271            | 742,726              | 7,457,288             | 44.08%           |
| Purchase Services                  | 19,212,902            | 1,215,574            | 13,948,816            | 72.60%           | 21,201,658            | 2,351,502            | 15,541,532            | 73.30%           | 27,307,450            | 2,273,419            | 19,029,574            | 69.69%           |
| Travel                             | 388,206               | 42,208               | 274,804               | 70.79%           | 415,459               | 75,964               | 296,172               | 71.29%           | 555,347               | 45,332               | 357,462               | 64.37%           |
| Capital Outlay                     | 507,353               | 4,435                | 156,000               | 30.75%           | 322,342               | 13,330               | 323,104               | 100.24%          | 461,106               | 71,861               | 226,561               | 49.13%           |
| Transfers (Net)                    | -                     | 38,172               | 286,855               | 0.00%            | 9,172                 | 48,302               | 353,197               | 3850.87%         | -                     | -                    | -                     | 0.00%            |
| <b>Total</b>                       | <b>\$ 204,327,831</b> | <b>\$ 15,246,936</b> | <b>\$ 141,028,335</b> | <b>69.02%</b>    | <b>\$ 224,918,337</b> | <b>\$ 18,479,291</b> | <b>\$ 157,081,120</b> | <b>69.84%</b>    | <b>\$ 257,777,706</b> | <b>\$ 20,284,744</b> | <b>\$ 179,504,572</b> | <b>69.64%</b>    |

**RENTON SCHOOL DISTRICT NO. 403  
ENROLLMENT ANALYSIS  
AS OF MAY 31, 2019  
YEAR TO DATE**

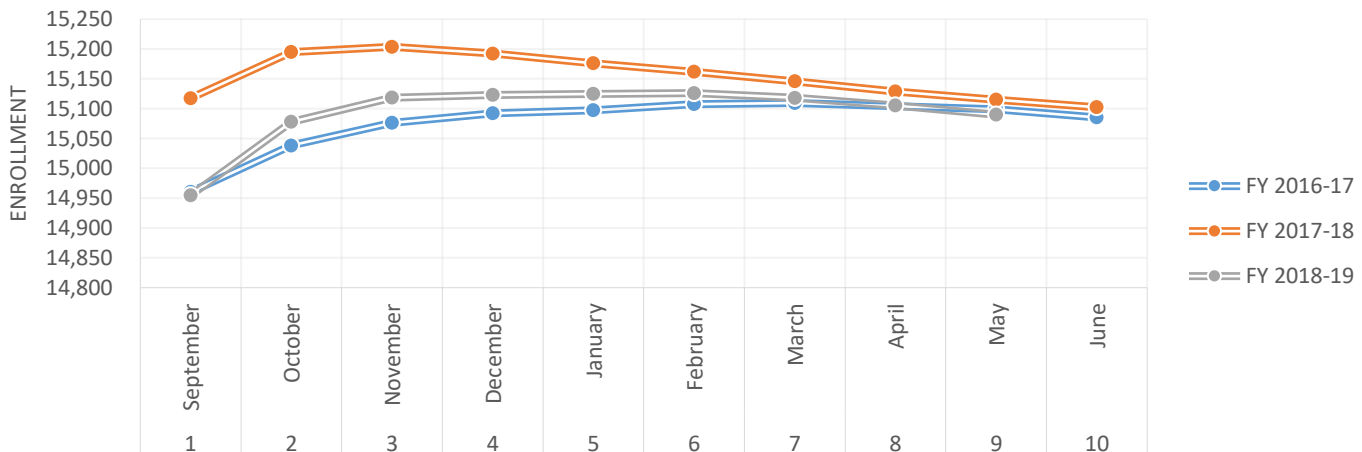
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)  
Fiscal Year 2018-19**



**Three Year Comparative Analysis  
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis  
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
AS OF MAY 31, 2019**

|  | <u>Budget</u>        | <u>Month Actual</u> | <u>YTD Actual</u>    | <u>Encumbrances</u>  | <u>Budget<br/>Balances</u> | <u>YTD<br/>Percent of<br/>Budget</u> |
|--|----------------------|---------------------|----------------------|----------------------|----------------------------|--------------------------------------|
| <b>Revenues:</b>                           |                      |                     |                      |                      |                            |                                      |
| <b>Local Revenues:</b>                     |                      |                     |                      |                      |                            |                                      |
| Local Taxes                                | \$ 25,350,000        | \$ 1,900,253        | \$ 25,089,729        |                      | \$ (260,271)               | 98.97%                               |
| Non-Tax                                    | <u>570,000</u>       | <u>76,275</u>       | <u>1,525,042</u>     |                      | <u>955,042</u>             | 267.55%                              |
| <b>Total Local Revenues</b>                | <u>25,920,000</u>    | <u>1,976,528</u>    | <u>26,614,771</u>    |                      | <u>694,771</u>             | 102.68%                              |
| <b>State Revenues:</b>                     |                      |                     |                      |                      |                            |                                      |
| General Purpose                            | -                    | -                   | -                    |                      | -                          |                                      |
| Special Purpose                            | <u>300,000</u>       | <u>3,147</u>        | <u>481,610</u>       |                      | <u>181,610</u>             | 160.54%                              |
| <b>Total State Revenues</b>                | <u>300,000</u>       | <u>3,147</u>        | <u>481,610</u>       |                      | <u>181,610</u>             | 160.54%                              |
| <b>Other Revenues:</b>                     |                      |                     |                      |                      |                            |                                      |
| Other Financing Sources                    | <u>50,000,000</u>    | <u>-</u>            | <u>-</u>             |                      | <u>(50,000,000)</u>        | 0.00%                                |
| <b>Total Other Revenues</b>                | <u>50,000,000</u>    | <u>-</u>            | <u>-</u>             |                      | <u>(50,000,000)</u>        | 0.00%                                |
| <b>Total Revenues</b>                      | <u>\$ 76,220,000</u> | <u>\$ 1,979,675</u> | <u>\$ 27,096,381</u> |                      | <u>\$ (49,123,619)</u>     | 35.55%                               |
| <b>Expenditures By Program:</b>            |                      |                     |                      |                      |                            |                                      |
| Sites                                      | \$ 12,800,000        | \$ 284,954          | \$ 6,577,699         | \$ 2,520,609         | \$ 3,701,692               | 71.08%                               |
| Buildings                                  | 35,130,000           | 391,346             | 8,390,533            | 4,224,889            | 22,514,578                 | 35.91%                               |
| Equipment                                  | 11,075,302           | 478,811             | 4,458,552            | 4,293,934            | 2,322,816                  | 79.03%                               |
| Energy                                     | 70,000               | -                   | 33,342               | 79,743               | (43,084)                   | 161.55%                              |
| Bond Issuance                              | -                    | 5,000               | 7,500                | 2,500                | (10,000)                   |                                      |
| <b>Total Expenditures By Program</b>       | <u>\$ 59,075,302</u> | <u>\$ 1,160,111</u> | <u>\$ 19,467,626</u> | <u>\$ 11,121,675</u> | <u>\$ 28,486,002</u>       | 51.78%                               |
| <b>Operating Transfers Out</b>             | <u>\$ 824,000</u>    | <u>\$ 14,246</u>    | <u>\$ 784,983</u>    | <u>\$ -</u>          | <u>\$ 39,017</u>           | 95.26%                               |
| <b>Excess Resources (Over)/ Under</b>      |                      |                     |                      |                      |                            |                                      |
| <b>Expenditures and Other Sources/Uses</b> | <u>16,320,698</u>    | <u>805,318</u>      | <u>6,843,772</u>     |                      |                            |                                      |
| <b>Beginning Fund Balance</b>              | <u>\$ 21,220,000</u> |                     | <u>\$ 15,758,390</u> |                      |                            |                                      |
| <b>Prior Year Adjustment</b>               | <u>-</u>             |                     | <u>-</u>             |                      |                            |                                      |
| <b>Ending Fund Balance</b>                 | <u>\$ 37,540,698</u> |                     | <u>\$ 22,602,162</u> |                      |                            |                                      |

**RENTON SCHOOL DISTRICT NO. 403  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
AS OF MAY 31, 2019**

|   | <u>Budget</u>        | <u>Month Actual</u> | <u>YTD Actual</u>    | <u>Encumbrances</u> | <u>Budget<br/>Balances</u> | <u>YTD<br/>Percent of<br/>Budget</u> |
|---|----------------------|---------------------|----------------------|---------------------|----------------------------|--------------------------------------|
| <b>Revenues:</b>  |                      |                     |                      |                     |                            |                                      |
| Local Taxes   | \$ 26,631,950        | \$ 2,020,021        | \$ 26,424,509        |                     | \$ (207,441)               | 99.22%                               |
| Local Support Non-Tax   | <u>200,000</u>       | <u>23,684</u>       | <u>205,711</u>       |                     | <u>5,711</u>               | 102.86%                              |
| <b>Total Revenues</b>   | <u>\$ 26,831,950</u> | <u>\$ 2,043,705</u> | <u>\$ 26,630,220</u> |                     | <u>\$ (201,730)</u>        | 99.25%                               |
| <b>Expenditures:</b>  |                      |                     |                      |                     |                            |                                      |
| Matured Bonds   | \$ 16,020,000        | \$ -                | \$ 15,020,000        | \$ -                | \$ 1,000,000               | 93.76%                               |
| Interest on Bonds   | 11,539,688           | -                   | 5,952,569            | -                   | 5,587,119                  | 51.58%                               |
| Bond Transfer Fees  | <u>500,000</u>       | <u>-</u>            | <u>2,235</u>         | <u>-</u>            | <u>497,765</u>             | 0.45%                                |
| <b>Total Expenditures</b>   | <u>\$ 28,059,688</u> | <u>\$ -</u>         | <u>\$ 20,974,804</u> | <u>\$ -</u>         | <u>\$ 7,084,884</u>        | 74.75%                               |
| <b>Other Financing Sources/(Uses) Net</b>                                     | <u>-</u>             | <u>-</u>            | <u>-</u>             | <u>-</u>            | <u>-</u>                   |                                      |
| <b>Operating Transfers Out</b>  | <u>\$ -</u>          | <u>\$ -</u>         | <u>\$ -</u>          |                     |                            |                                      |
| <b>Excess Resources Over/ (Under)<br/>Expenditures and Other Sources/Uses</b> | <u>(1,227,738)</u>   | <u>2,043,705</u>    | <u>5,655,416</u>     |                     |                            |                                      |
| <b>Beginning Fund Balance</b>   | <u>\$ 15,600,000</u> |                     | <u>\$ 15,809,321</u> |                     |                            |                                      |
| <b>Ending Fund Balance</b>  | <u>\$ 14,372,263</u> |                     | <u>\$ 21,464,737</u> |                     |                            |                                      |



**RENTON SCHOOL DISTRICT NO. 403  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
AS OF MAY 31, 2019**

|                                       | <u>Budget</u>       | <u>Month Actual</u> | <u>YTD Actual</u>   | <u>Encumbrances</u> | <u>Budget Balances</u> | <u>YTD Percent of Budget</u> |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|------------------------|------------------------------|
| <b>Revenues:</b>                      |                     |                     |                     |                     |                        |                              |
| General Student Body                  | \$ 699,250          | \$ 28,541           | \$ 405,961          |                     | \$ (293,289)           | 58.06%                       |
| Athletics                             | 338,520             | 10,919              | 204,593             |                     | (133,927)              | 60.44%                       |
| Classes                               | 64,125              | 23,154              | 34,557              |                     | (29,568)               | 53.89%                       |
| Clubs                                 | 621,316             | 52,222              | 241,656             |                     | (379,660)              | 38.89%                       |
| Private Moneys                        | 41,330              | 1,357               | 29,844              |                     | (11,486)               | 72.21%                       |
| <b>Total Revenues</b>                 | <u>\$ 1,764,541</u> | <u>\$ 116,193</u>   | <u>\$ 916,612</u>   |                     | <u>\$ (847,929)</u>    | 51.95%                       |
| <b>Expenditures:</b>                  |                     |                     |                     |                     |                        |                              |
| General Student Body                  | \$ 653,603          | \$ 5,387            | \$ 231,013          | \$ 100,428          | \$ 322,162             | 50.71%                       |
| Athletics                             | 405,408             | 62,503              | 314,962             | 27,339              | 63,108                 | 84.43%                       |
| Classes                               | 49,388              | 11,591              | 23,053              | 14,083              | 12,253                 | 75.19%                       |
| Clubs                                 | 611,257             | 46,570              | 201,519             | 68,547              | 341,191                | 44.18%                       |
| Private Moneys                        | 43,643              | 4,353               | 12,986              | 800                 | 29,857                 | 31.59%                       |
| <b>Total Expenditures</b>             | <u>\$ 1,763,299</u> | <u>\$ 130,403</u>   | <u>\$ 783,532</u>   | <u>\$ 211,196</u>   | <u>\$ 768,571</u>      | 56.41%                       |
| <b>Excess Resources Over/ (Under)</b> |                     |                     |                     |                     |                        |                              |
| Expenditures and Other Sources/Uses   | <u>1,242</u>        | <u>(14,211)</u>     | <u>133,080</u>      |                     |                        |                              |
| <b>Beginning Fund Balance</b>         | <u>\$ 1,020,000</u> |                     | <u>\$ 1,167,800</u> |                     |                        |                              |
| <b>Ending Fund Balance</b>            | <u>\$ 1,021,242</u> |                     | <u>\$ 1,300,880</u> |                     |                        |                              |

**RENTON SCHOOL DISTRICT NO. 403  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
AS OF MAY 31, 2019**

|   | <u>Budget</u>     | <u>Month Actual</u> | <u>YTD Actual</u> | <u>Encumbrances</u> | <u>Budget<br/>Balances</u> | <u>YTD<br/>Percent of<br/>Budget</u> |
|---|-------------------|---------------------|-------------------|---------------------|----------------------------|--------------------------------------|
| <b>Revenues/Other Financing Sources:</b>      |                   |                     |                   |                     |                            |                                      |
| Local Non-Tax                                 | \$ 5,500          | \$ 1,003            | \$ 8,769          |                     | \$ 3,269                   | 159.43%                              |
| State, Special Purpose                        | 713,500           | -                   | -                 |                     | (713,500)                  | 0.00%                                |
| Other Financing Sources                       | 30,000            | -                   | 140,000           |                     | 110,000                    | 466.67%                              |
| <b>Total Revenues/Other Financing Sources</b> | <u>\$ 749,000</u> | <u>\$ 1,003</u>     | <u>\$ 148,769</u> |                     | <u>\$ (600,231)</u>        | 19.86%                               |
| <b>Expenditures:</b>                          |                   |                     |                   |                     |                            |                                      |
| Equipment                                     | \$ 912,700        | \$ -                | \$ 573,995        | \$ 315,642          | \$ 23,063                  | 97.47%                               |
| <b>Total Expenditures</b>                     | <u>912,700</u>    | <u>-</u>            | <u>573,995</u>    | <u>315,642</u>      | <u>23,063</u>              | 62.89%                               |
| <b>Excess Resources Over/ (Under)</b>         |                   |                     |                   |                     |                            |                                      |
| <b>Expenditures and Other Sources/Uses</b>    | <u>(163,700)</u>  | <u>1,003</u>        | <u>(425,226)</u>  |                     |                            |                                      |
| <b>Beginning Fund Balance</b>                 | <u>\$ 947,518</u> |                     | <u>\$ 951,336</u> |                     |                            |                                      |
| <b>Ending Fund Balance</b>                    | <u>\$ 783,818</u> |                     | <u>\$ 526,110</u> |                     |                            |                                      |

**RENTON SCHOOL DISTRICT NO. 403  
PRIVATE PURPOSE TRUST FUND  
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
AS OF MAY 31, 2019**

| DESCRIPTION                    | BEGINNING<br>BALANCE | REVENUES        | TRANSFERS<br>IN/(OUT) | EXPENDITURES  | OVER/ (UNDER)   | ENDING<br>BALANCE |
|--------------------------------|----------------------|-----------------|-----------------------|---------------|-----------------|-------------------|
| <b>SCHOLARSHIP FUNDS</b>       |                      |                 |                       |               |                 |                   |
| Hazen High School              | \$ 4,017             | \$ 1,000        | \$ -                  | \$ -          | \$ 1,000        | \$ 5,017          |
| Lindbergh High School          | 6,726                | 1,000           | -                     | -             | 1,000           | 7,726             |
| Renton High School             | 11,692               | 2,000           | -                     | -             | 2,000           | 13,692            |
| Talley High School             | 5,881                | -               | -                     | -             | -               | 5,881             |
| Headstart/ECEAP Support        | 726                  | 800             | -                     | -             | 800             | 1,526             |
| Kiwanis Scholarship            | 591                  | -               | -                     | 500           | (500)           | 91                |
| Fred Knack Scholarship         | 175                  | -               | -                     | -             | -               | 175               |
| <b>TOTAL SCHOLARSHIP FUNDS</b> | <b>29,808</b>        | <b>4,800</b>    | <b>-</b>              | <b>500</b>    | <b>4,300</b>    | <b>34,108</b>     |
| <b>MEMORIAL FUNDS</b>          |                      |                 |                       |               |                 |                   |
| Hazelwood Shirley Newing       | 32                   | -               | -                     | -             | -               | 32                |
| <b>TOTAL MEMORIAL FUNDS</b>    | <b>32</b>            | <b>-</b>        | <b>-</b>              | <b>-</b>      | <b>-</b>        | <b>32</b>         |
| <b>SCHOLARSHIP FUNDS</b>       |                      |                 |                       |               |                 |                   |
| Secondary Voc                  | 583                  | -               | -                     | -             | -               | 583               |
| <b>TOTAL SCHOLARSHIP FUNDS</b> | <b>583</b>           | <b>-</b>        | <b>-</b>              | <b>-</b>      | <b>-</b>        | <b>583</b>        |
| <b>FIDUCIARY FUNDS</b>         |                      |                 |                       |               |                 |                   |
| Investment Earnings            | 18,795               | 642             | -                     | -             | 642             | 19,437            |
| <b>TOTAL FIDUCIARY FUNDS</b>   | <b>18,795</b>        | <b>642</b>      | <b>-</b>              | <b>-</b>      | <b>642</b>      | <b>19,437</b>     |
| <b>TOTAL TRUST FUNDS</b>       | <b>\$ 49,217</b>     | <b>\$ 5,442</b> | <b>\$ -</b>           | <b>\$ 500</b> | <b>\$ 4,942</b> | <b>\$ 54,159</b>  |