



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending July 31, 2019

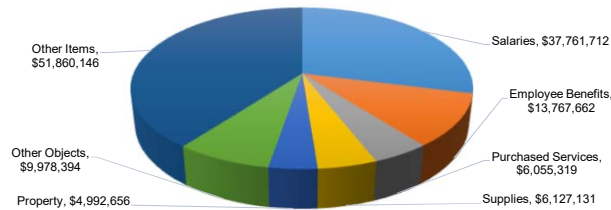
All Funds Summary Breakdown

(With Comparative Totals for the Period Ending January 2018 - July 2018)

	All Funds FY2018	All Funds FY2019	% Incr/(Decr)
REVENUES			
Local	\$35,801,171	\$35,497,255	(0.85%)
Intermediate	\$713	\$506	(28.95%)
State	\$50,940,622	\$52,239,439	2.55%
Federal	\$2,648,158	\$3,065,853	15.77%
Other Financing Sources/Income Items	\$2,183,408	\$49,451,025	2164.85%
Transfers In	\$0	\$0	
TOTAL REVENUE	\$91,574,073	\$140,254,078	53.16%
EXPENDITURES			
Salaries	\$36,409,511	\$37,761,712	3.71%
Employee Benefits	\$14,461,080	\$13,767,662	(4.80%)
Purchased Services	\$9,423,668	\$6,055,319	(35.74%)
Supplies	\$5,026,323	\$6,127,131	21.90%
Property	\$2,846,791	\$4,992,656	75.38%
Other Objects	\$10,692,536	\$9,978,394	(6.68%)
Other Items	\$9,703,825	\$51,860,146	434.43%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$88,563,733	\$130,543,019	47.40%
SURPLUS / (DEFICIT)	3,010,340	9,711,059	222.59%
FUND BALANCE			
Beginning of Period	\$76,759,705	\$75,360,741	(1.82%)
End of Period	\$79,770,045	\$85,071,800	6.65%

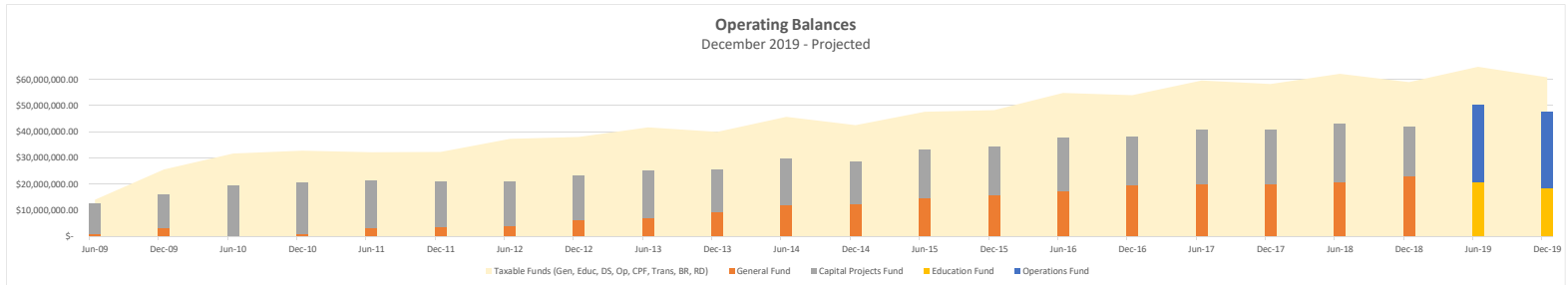
General Fund	Education	Food Service	Debt Service Fund	Self Insurance Fund	Operations	Referendum Debt Exempt Capital Fund	Capital Projects Fund	School Transportation Fund	School Bus Replacement Fund	Rainy Day Fund
0	832,191	1,659,865	10,173,881	6,706,522	12,991,149	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	51,874,451	0	0	0	0	0	0	0	0	0
0	0	1,798,486	0	0	0	0	0	0	0	0
0	23,060,230	0	0	0	21,664,281	0	0	0	0	0
0	0	0	0	0	10,133,090	0	0	0	0	0
0	75,766,872	3,458,351	10,173,881	6,706,522	44,788,521	0	0	0	0	0
0	30,396,292	925,423	0	0	5,466,679	0	0	0	0	0
0	10,694,244	336,991	0	0	2,251,908	0	0	0	0	0
0	782,485	679,294	0	0	3,705,161	0	0	0	0	0
0	766,866	1,203,239	139,710	0	2,717,703	0	0	0	0	0
0	1,173,473	845,748	0	0	2,031,435	0	0	0	0	0
0	16,996	74,377	9,786,192	0	23,776	0	0	0	0	0
23,060,230	0	0	1	6,715,989	0	0	18,838,013	1,687,750	1,001,519	0
0	10,133,090	0	0	0	0	0	0	0	0	0
23,060,230	53,943,446	4,065,071	9,925,902	6,715,989	16,196,663	0	18,838,013	1,687,750	1,001,519	0
(23,060,230)	21,823,426	(606,720)	247,979	(9,467)	28,591,858	0	(18,838,013)	(1,687,750)	(1,001,519)	0
23,060,230	0	5,156,439	8,590,400	2,187,814	0	0	18,838,013	1,687,750	1,001,519	5,799,878
(0)	21,823,426	4,549,719	8,838,379	2,178,347	28,591,858	0	0	(0)	0	5,799,878

Expenditures by Object - FYTD 2019



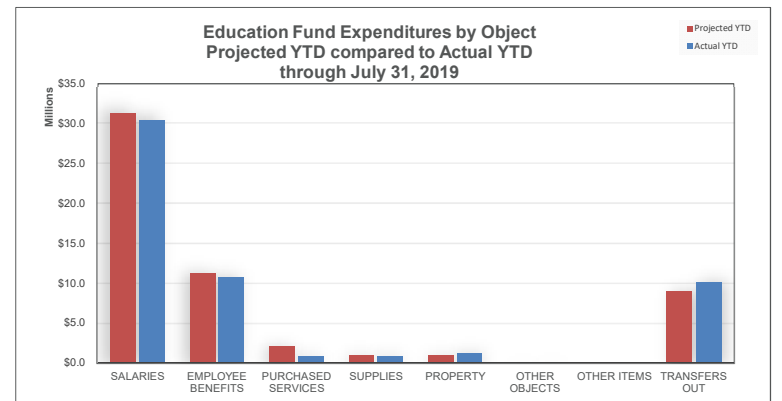
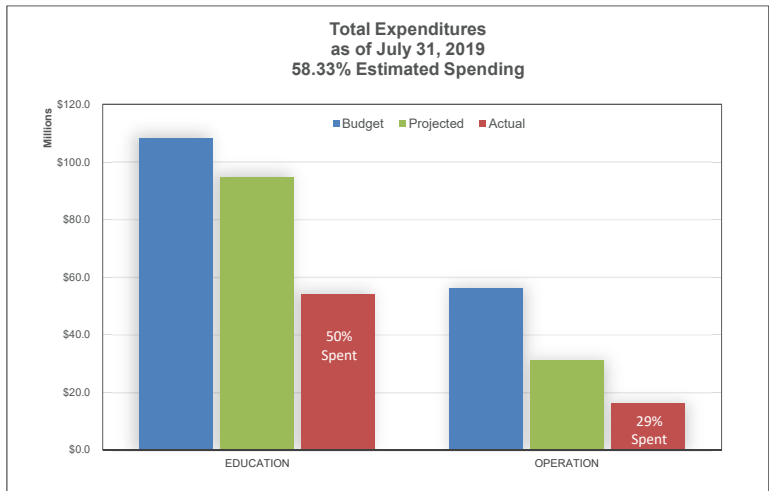
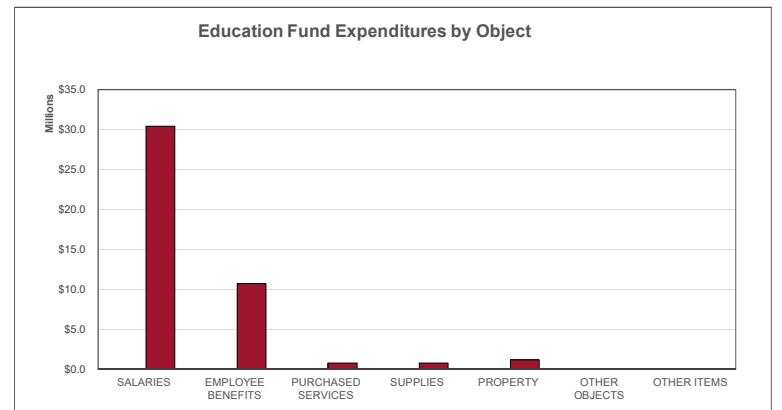
Education | Expenditure Dashboard

For the Period Ending July 31, 2019



Top 10 Education Expenditures by Cost Center (Year-to Date)

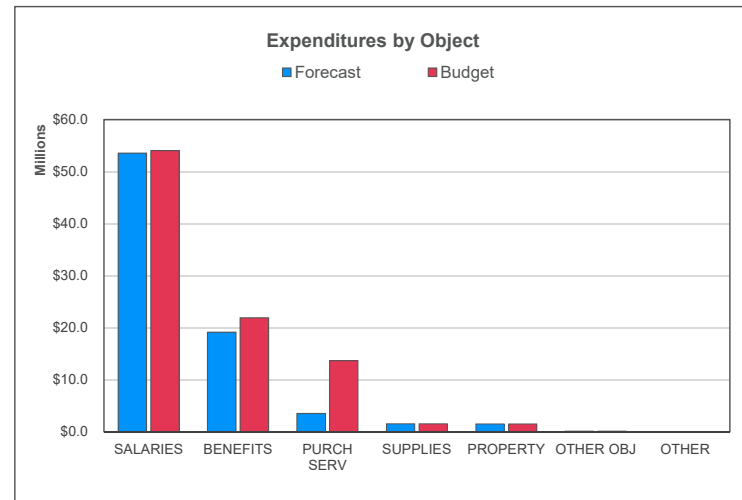
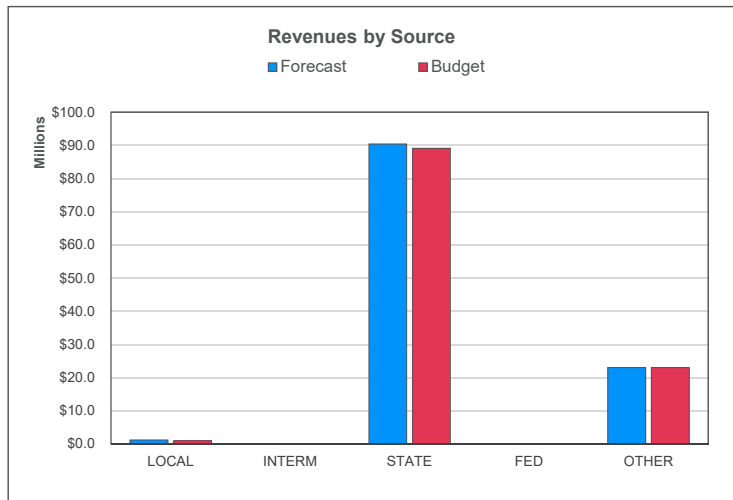
	Jun_Rank	Educ_Fund	Op_Fund	Total
1. James Cole Elementary	1	\$4,356.10	\$2,261.42	\$6,617.52
2. Wainwright Middle	2	\$4,245.49	\$1,615.44	\$5,860.93
3. Dayton Elementary	3	\$4,009.21	\$1,190.34	\$5,199.55
4. Mintonye Elementary	5	\$3,985.93	\$1,047.47	\$5,033.40
5. Woodland Elementary	6	\$3,978.77	\$1,141.24	\$5,120.01
6. Wyandotte Elementary	4	\$3,957.37	\$1,016.13	\$4,973.50
7. Battle Ground Elementary	7	\$3,912.77	\$1,334.94	\$5,247.71
8. Klondike Middle	8	\$3,834.78	\$1,186.09	\$5,020.87
9. Burnett Creek Elementary	10	\$3,770.59	\$1,178.68	\$4,949.27
10. Wea Ridge Elementary	9	\$3,755.04	\$1,234.59	\$4,989.63
<small>(Ranked by Education Fund)</small>				
Average All Cost Centers		\$3,651.23	\$1,191.49	\$4,842.72
Average All Title I Cost Centers		\$3,832.47	\$1,147.35	\$4,979.82



Education Fund | Financial Forecast

For the Period Ending July 31, 2019

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Favorable / (Unfavorable)
REVENUES					
Local	\$832,191	\$417,809	\$1,250,000	\$1,000,000	\$250,000
Intermediate	\$0	\$0	\$0	\$0	\$0
State	\$51,874,451	\$38,532,572	\$90,407,023	\$89,109,146	\$1,297,877
Federal	\$0	\$0	\$0	\$0	\$0
Other Financing Sources/Income Items	\$23,060,230	(\$0)	\$23,060,230	\$23,060,230	\$0
TOTAL REVENUE	\$75,766,872	\$38,950,381	\$114,717,253	\$113,169,376	\$1,547,877
EXPENDITURES					
Salaries	\$30,396,292	\$23,149,022	\$53,545,314	\$54,035,967	\$490,653
Employee Benefits	\$10,694,244	\$8,418,879	\$19,113,123	\$21,900,962	\$2,787,839
Purchased Services	\$762,485	\$2,737,515	\$3,500,000	\$13,639,018	\$10,139,018
Supplies	\$766,866	\$781,651	\$1,548,518	\$1,548,518	\$0
Property	\$1,173,473	\$341,480	\$1,514,953	\$1,514,953	\$0
Other Objects	\$16,996	\$115,576	\$132,572	\$132,572	\$0
Other Items	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$10,133,090	\$5,201,360	\$15,334,450	\$15,334,450	\$0
TOTAL EXPENDITURES	\$53,943,446	\$40,745,483	\$94,688,929	\$108,106,440	\$13,417,511
SURPLUS / (DEFICIT)	\$21,823,426	(\$1,795,102)	\$20,028,324	\$5,062,936	\$14,965,388
ENDING FUND BALANCE	\$21,823,426		\$20,028,324	\$5,062,936	\$14,965,388



Operations Fund | Financial Forecast

For the Period Ending July 31, 2019

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Favorable / (Unfavorable)
REVENUES					
Local	\$12,991,149	\$8,500,540	\$21,491,689	\$22,491,689	(\$1,000,000)
Intermediate	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0	\$0
Other Financing Sources/Income Items	\$21,664,281	\$1,658,066	\$23,322,347	\$23,322,347	\$0
Transfers In	\$10,133,090	\$5,201,360	\$15,334,450	\$15,334,450	\$0
TOTAL REVENUE	\$44,788,521	\$15,359,965	\$60,148,486	\$61,148,486	(\$1,000,000)
EXPENDITURES					
Salaries	\$5,466,679	\$4,284,404	\$9,751,083	\$9,999,911	\$248,828
Employee Benefits	\$2,251,908	\$1,681,006	\$3,932,914	\$4,627,191	\$694,277
Purchased Services	\$3,705,161	\$3,331,115	\$7,036,276	\$30,404,265	\$23,367,989
Supplies	\$2,717,703	\$2,582,297	\$5,300,000	\$5,698,328	\$398,328
Property	\$2,031,435	\$2,968,565	\$5,000,000	\$5,226,445	\$226,445
Other Objects	\$23,776	\$76,224	\$100,000	\$205,927	\$105,927
Other Items	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$16,196,663	\$14,923,610	\$31,120,273	\$56,162,067	\$25,041,794
SURPLUS / (DEFICIT)	\$28,591,858	\$436,355	\$29,028,213	\$4,986,419	\$24,041,794
ENDING FUND BALANCE	\$28,591,858		\$29,028,213	\$4,986,419	\$24,041,794

