FINANCING

The Board of Education recognizes that adequate and appropriate school facilities are vital for providing the educational program of the District.

As economic development continues and single family and multi family homes are built, school facilities must be built or expanded to accommodate a growing number of students. With time, safety considerations and educational program changes may require the reconstruction of existing facilities. When it is determined that the purchase of school sites and/or construction of buildings must be built or expanded, the Board of Education shall consider appropriate methods of financing.

The Comprehensive School Facilities Capital Improvement and Finance Plan provides a broad perspective of the financial feasibility of the District's ability to provide the appropriate school facilities when needed and the financial decisions which will be required to ensure implementation of the overall program.

Legal References:

| EDUCATION CODE: | |
|------------------------|---|
| 15100-17759.2 | School bonds, especially: |
| 15300-15425 | School facilities improvement districts |
| 17700-17759.2 | State school Building Lease-Purchase Law of 1976 |
| 17760-17768 | Joint venture school facilities construction projects |
| 17785-17795 | State Relocatable Classroom Law of 1979 |
| 39618 | District deferred maintenance fund |

GOVERNMENT CODE

| GO I LIGHTINE CODE | |
|--------------------|---|
| 50075-50077 | Voter-approved special taxes |
| 50079 | School districts; qualified special taxes |
| 53080 | Levies against development projects by school districts |
| 53080.1 | Procedures for levying fees |
| 53080.15 | School districts; levies on enclosed agricultural space |
| 53080.2 | Agreements between districts |
| 53080.3 | Refund of fee or charge |
| 53080.4 | Levies against manufactured home or mobile home |
| 53080.6 | Fee not allowable for reconstruction of structure |
| | damaged by disaster |
| 53081 | School districts; use of fees on construction |
| 53175-53179.5 | Integrated Financing District Act |
| 53311-53368.3 | Mello-Roos Community Facilities Act of 1982 |
| 54954.1 | Mailed notice to property owners |
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| 54954.6 | New or increased tax or assessment; public meetings and hearings; notice |
|---------------|---|
| 65864-65867 | Development agreements |
| 65970-65980.1 | School facilities |
| 65995-65996 | Payment of fees, charges, dedications or other requirements against a development project |
| 66000-66007 | Fees for development projects |
| 66016-66017 | Development project fees |

HEALTH AND SAFETY CODE

| 33000-33071 | Community redevelopment law |
|-------------|---|
| 33100-33142 | Redevelopment agencies |
| 33445.5 | Overcrowding of schools resulting from |
| | redevelopment |
| 33446 | School construction by redevelopment agency |
| 33492.15 | Redevelopment agency apportionment to school |
| | districts |
| 33607.5 | Redevelopment plans; payments to affected taxing entities |
| 33607.7 | Plans adopted before 1994; payments to affected |
| | taxing entities |

STREETS AND HIGHWAYS CODE

Landscaping and Lighting Act of 1972 22500-22679

UNCODIFIED STATUTES

Greene-Hughes School Building Lease-Purchase Bond 17696-17696.98

Law of 1986

Dolan v. City of Tigard (1994) 114 S. Ct. 2309

Mira Development Corporation v. City of San diego (1988) 205 Cal.App..4d

1201, 252 Cal.Rptr.825

Garrick Development Co. v. Hayward Unified School District (1992) 3

Cal.App.4th 320, 4 Cal.Rptr..2d 897

Canyon North Co. v. Conejo Valley Unified School District (1993) 19 Cal. App. 4th

243, 23 Cal.Rptr.2d 495

ADOPTED:12/8/98