

FINANCIAL STATEMENTS

For The Ten Months Ended April 30, 2019

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Ten Months Ended April 30, 2019

Table of Contents

GENERAL FUND	3
General Operating Fund by Object	4
General Operating Fund by Function	7
General Operating Fund by Function by Object	9
Percentage Change from Adopted to Adjusted Budget	10
Percentage of YTD Expenditures to Adjusted Budget	11
Comparative Revenue and Expenditures to Prior Year	12
Technology Fund by Object	13
Technology Fund by Program	14
Athletics Fund by Object	15
Athletics Fund by Level	16
Preschool Fund by Object	17
Risk Management Fund by Object	18
Community School Fund by Object	19
Community School Fund by Program	20
OTHER FUNDS	21
Food Services Fund by Object	22
Governmental Designated-Purpose Grants Fund by Program	23
Transportation Fund by Object	24
Transportation Fund by Program	25
Operations and Technology Fund	26
Bond Redemption Fund by Object	27
2014 Building Fund by Object	28
Capital Reserve Fund by Function	29
Health Insurance Fund by Object	30
Dental Insurance Fund by Object	31
INVESTMENTS	32
FUND BALANCE COMPARISON	33



COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 40,189,736	\$ 40,189,736	\$ 40,189,736	\$ -	100.0%	\$ 34,597,631	\$ 34,597,631	\$ -	100.0%	
Revenue										
Local Sources										
Current Property Taxes	165,445,291	165,445,291	69,694,540	(95,750,751)		165,126,104	74,956,582	(90,169,522)		
Budget Election Taxes	70,179,496	70,179,496	29,833,916	(40,345,580)		67,987,305	31,275,331	(36,711,974)		
Tax Credits and Abatements	1,754,268	1,754,268	742,128	(1,012,140)		1,810,986	1,324,142	(486,844)		
Delinquent Property Taxes	200,000	200,000	119,427	(80,573)		200,000	138,898	(61,102)		
Specific Ownership Taxes - Non-equalized	7,333,776	7,333,776	5,685,854	(1,647,922)		9,421,956	6,027,486	(3,394,470)		
Specific Ownership Taxes - Equalized	10,699,521	10,699,521	8,024,641	(2,674,880)		8,611,341	7,176,118	(1,435,223)		
Tuition	724,000	724,000	488,560	(235,440)		761,000	522,054	(238,946)		
Interest on Investments	350,000	350,000	516,744	166,744		180,000	257,233	77,233		
Miscellaneous Revenue	968,294	968,294	532,534	(435,760)		523,188	621,307	98,119		
Services Provided to Charters	4,018,259	4,018,259	3,348,549	(669,710)		3,814,659	3,178,882	(635,777)		
Grants Indirect Cost Reimbursement	350,000	350,000	302,271	(47,729)		534,504	421,716	(112,788)		
Total Local Sources	262,022,905	262,022,905	119,289,164	(142,733,741)	45.5%	258,971,043	125,899,749	(133,071,294)	48.6%	
State Sources										
School Finance Act - State Share	63,365,683	63,365,683	52,531,249	(10,834,434)		50,873,804	44,229,030	(6,644,774)		
Career and Technical Education Reimbursement	1,277,218	1,277,218	957,603	(319,615)		1,323,918	913,950	(409,968)		
Special Education Reimbursement	6,115,107	6,115,107	5,503,596	(611,511)		5,844,898	5,260,408	(584,490)		
ELPA Reimbursement	1,148,629	1,148,629	1,148,629	-		1,135,180	1,135,180	-		
Talented and Gifted Reimbursement	293,761	293,761	176,257	(117,504)		289,612	289,612	-		
READ Act	444,108	444,108	444,108	-		462,343	462,343	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	102,159	102,159	108,408	6,249		112,634	75,486	(37,148)		
Total State Sources	72,721,665	72,721,665	60,869,850	(11,851,815)	83.7%	60,017,389	52,366,009	(7,651,380)	87.3%	
Federal Sources										
Medicaid Reimbursements	1,500,000	1,500,000	1,470,686	(29,314)		1,500,000	1,571,382	71,382		
Total Federal Sources	1,500,000	1,500,000	1,470,686	(29,314)	98.0%	1,500,000	1,571,382	71,382	104.8%	
Total Revenues	336,244,570	336,244,570	181,629,700	(154,614,870)	54.0%	320,488,432	179,837,140	(140,651,292)	56.1%	
Total Resources	\$ 376,434,306	\$ 376,434,306	\$ 221,819,436	\$ (154,614,870)		\$ 355,086,063	\$ 214,434,771	\$ (140,651,292)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 216,375,183	\$ 216,421,177	\$ 183,828,669	\$ 32,592,508		\$ 207,851,501	\$ 174,459,428	\$ 33,392,073	
Employee Benefits	66,060,270	66,786,014	54,934,222	11,851,792		61,760,317	51,474,930	10,285,387	
Total Personnel	282,435,453	283,207,191	238,762,891	44,444,300	84.3%	269,611,818	225,934,358	43,677,460	83.8%
Purchased Services	16,060,277	16,045,623	10,082,695	5,962,928		13,673,064	9,613,503	4,059,561	
Supplies	16,710,645	15,916,536	9,517,685	6,398,851		18,343,713	8,566,889	9,776,824	
Property and Equipment	300,856	344,533	179,010	165,523		523,013	537,484	(14,471)	
Other Uses of Funds	(14,072,101)	(14,078,753)	(11,714,249)	(2,364,504)		(13,628,538)	(11,054,396)	(2,574,142)	
Total Non-Personnel	18,999,677	18,227,939	8,065,141	10,162,798	44.2%	18,911,252	7,663,480	11,247,772	40.5%
Total Expenditures	301,435,130	301,435,130	246,828,032	54,607,098	81.9%	288,523,070	233,597,838	54,925,232	81.0%
Reserves									
Contingency Reserve	\$ 12,057,405	\$ 12,057,405	\$ -	\$ 12,057,405		\$ 8,655,692	\$ -	\$ 8,655,692	
Tabor Reserve	9,043,054	9,043,054	-	9,043,054		8,655,692	-	8,655,692	
Other GAAP Reserves	760,156	760,156	-	760,156		329,103	-	329,103	
Multi Year Contract Reserve	175,000	175,000	-	175,000		120,000	-	120,000	
Weather Conditions	500,000	500,000	-	500,000		-	-	-	
Warehouse Reserve	425,000	425,000	-	425,000		550,000	-	550,000	
Total Reserves	22,960,615	22,960,615	-	22,960,615		18,310,487	-	18,310,487	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 4,315,896	\$ 4,315,896	\$ 3,596,580	\$ 719,316		\$ 4,562,462	\$ 3,802,052	\$ 760,410		
Capital Reserve Fund	3,754,885	3,754,885	3,129,071	625,814		2,990,979	2,492,483	498,496		
Charter Fund	24,608,459	24,608,459	20,507,049	4,101,410		22,907,095	19,089,246	3,817,849		
Preschool Fund	6,662,990	6,662,990	5,552,492	1,110,498		5,893,378	4,911,148	982,230		
Food Services Fund	1,126,688	1,126,688	938,907	187,781		857,616	714,680	142,936		
Technology Fund	1,744,473	1,744,473	1,453,727	290,746		1,857,137	1,547,614	309,523		
Transportation Fund	5,714,135	5,714,135	4,761,779	952,356		4,974,089	3,722,477	1,251,612		
Athletics Fund	2,070,254	2,070,254	1,725,211	345,043		2,016,328	1,680,273	336,055		
Community Schools	(1,069,228)	(1,069,228)	(891,023)	(178,205)		(1,034,274)	(861,895)	(172,379)		
Total Transfers To (From)	48,928,552	48,928,552	40,773,793	8,154,759	83.3%	45,024,810	37,098,078	7,926,732	82.4%	
Total Expenditures, Transfers and Reserves	\$ 373,324,297	\$ 373,324,297	\$ 287,601,825	\$ 85,722,472		\$ 351,858,367	\$ 270,695,916	\$ 81,162,451		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,110,009	\$ 3,110,009	\$ (65,782,389)			\$ 3,227,696	\$ (56,261,145)			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 40,189,736	\$ 40,189,736	\$ 40,189,736	\$ -	100.0%	\$ 34,597,631	\$ 34,597,631	\$ -	100.0%	
Revenue										
Local Sources	262,022,905	262,022,905	119,289,164	(142,733,741)		258,971,043	125,899,749	(133,071,294)		
State Sources	72,721,665	72,721,665	60,869,850	(11,851,815)		60,017,389	52,366,009	(7,651,380)		
Federal Sources	1,500,000	1,500,000	1,470,686	(29,314)		1,500,000	1,571,382	71,382		
Total Revenue	336,244,570	336,244,570	181,629,700	(154,614,870)	54.0%	320,488,432	179,837,140	(140,651,292)	56.1%	
Total Resources	\$ 376,434,306	\$ 376,434,306	\$ 221,819,436	\$ (154,614,870)		\$ 355,086,063	\$ 214,434,771	\$ (140,651,292)		
Expenditures										
Regular Education	\$ 158,995,782	\$ 157,431,029	\$ 131,944,957	\$ 25,486,072		\$ 153,011,227	\$ 125,635,972	\$ 27,375,255		
Special Education Programs	39,653,672	39,859,011	33,433,634	6,425,377		37,471,985	31,649,272	5,822,713		
Career and Technical Education	2,560,998	2,626,432	2,028,249	598,183		3,013,366	2,019,001	994,365		
Cocurricular Education and Athletics	1,122,654	1,060,161	667,460	392,701		987,486	648,694	338,792		
English Language Development	7,416,604	7,568,644	6,751,822	816,822		7,421,658	6,484,153	937,505		
Talented and Gifted Education	1,748,446	1,705,092	1,444,428	260,664		1,634,381	1,161,254	473,127		
Student Support Services	15,723,501	16,513,980	12,657,920	3,856,060		15,160,240	11,052,795	4,107,445		
Instructional Staff Services	14,148,828	13,849,014	10,873,893	2,975,121		13,099,516	10,263,454	2,836,062		
General Administration	4,607,932	4,669,531	3,250,199	1,419,332		4,515,870	3,322,902	1,192,968		
School Administration	23,861,869	24,281,397	19,751,393	4,530,004		23,407,949	19,249,905	4,158,044		
Business Services	4,464,732	4,454,732	3,643,797	810,935		4,647,533	3,625,999	1,021,534		
Operations and Maintenance	18,039,984	16,624,091	12,496,239	4,127,852		15,105,062	11,424,882	3,680,180		
Central Support Services	9,090,128	10,792,016	7,884,041	2,907,975		9,046,797	7,059,555	1,987,242		
Total Expenditures	301,435,130	301,435,130	246,828,032	54,607,098	81.9%	288,523,070	233,597,838	54,925,232	81.0%	
Reserves	22,960,615	22,960,615	-	22,960,615		18,310,487	-	18,310,487		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Transfers										
Transfers To	\$ 49,997,780	\$ 49,997,780	\$ 41,664,816	\$ 8,332,964		\$ 46,059,084	\$ 37,959,973	\$ 8,099,111		
Transfers From	(1,069,228)	(1,069,228)	(891,023)	(178,205)		(1,034,274)	(861,895)	(172,379)		
Total Transfers	48,928,552	48,928,552	40,773,793	8,154,759	83.3%	45,024,810	37,098,078	7,926,732	82.4%	
Total Expenditures, Transfers and Reserves	<u>\$ 373,324,297</u>	<u>\$ 373,324,297</u>	<u>\$ 287,601,825</u>	<u>\$ 85,722,472</u>	77.0%	<u>\$ 351,858,367</u>	<u>\$ 270,695,916</u>	<u>\$ 81,162,451</u>	76.9%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,110,009</u>	<u>\$ 3,110,009</u>	<u>\$ (65,782,389)</u>			<u>\$ 3,227,696</u>	<u>\$ (56,261,145)</u>			

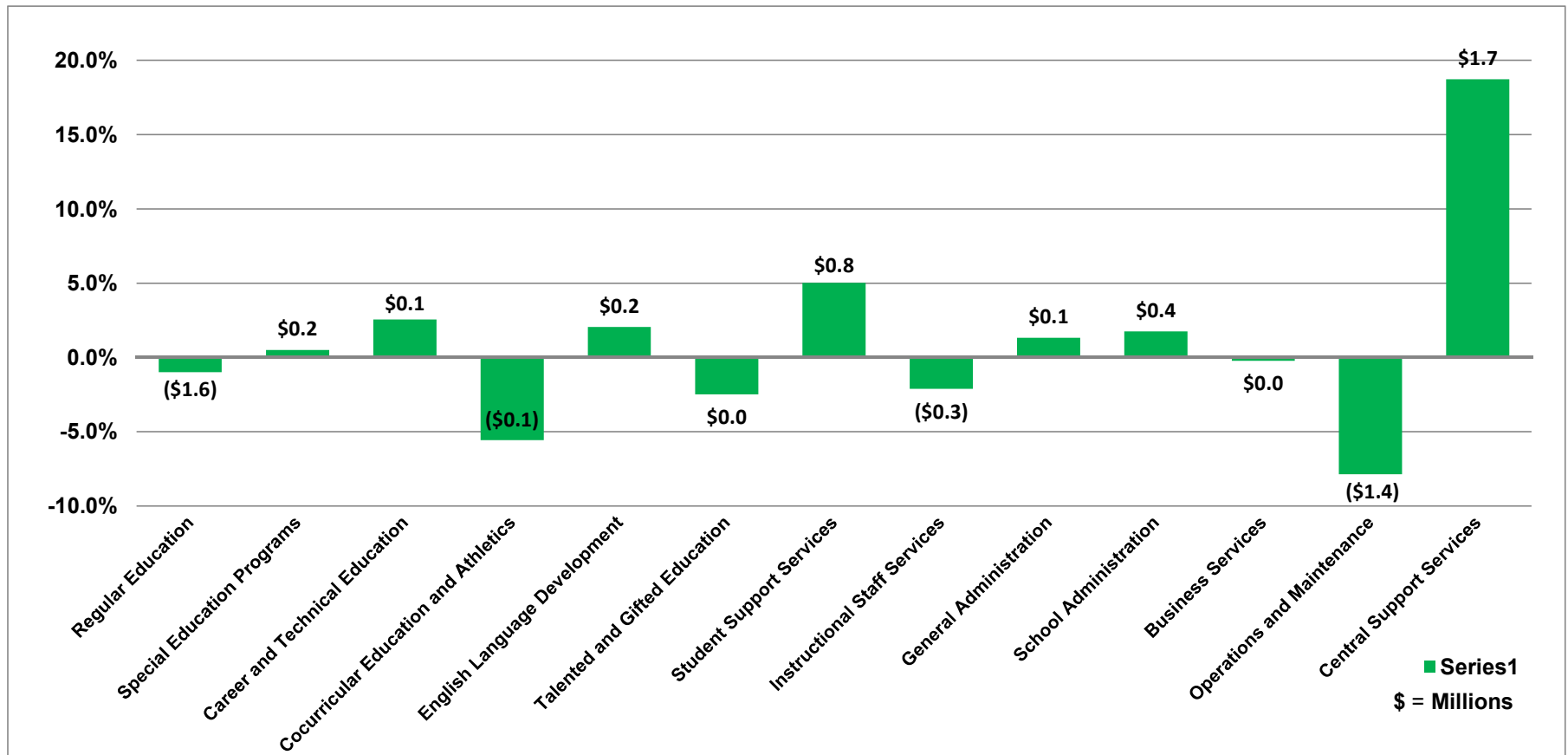


General Operating Fund
Schedule of Expenditures by Function by Object
For The Ten Months Ended April 30, 2019

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 148,405,962	\$ 127,561,366	\$ 20,844,596	86.0%	\$ 142,188,230	\$ 121,446,780	\$ 20,741,450	85.4%
Non-Personnel	9,025,067	4,383,591	4,641,476	48.6%	10,822,997	4,189,192	6,633,805	38.7%
<u>Special Education Programs (12)</u>								
Personnel	37,937,972	32,249,039	5,688,933	85.0%	35,871,774	30,368,239	5,503,535	84.7%
Non-Personnel	1,921,039	1,184,595	736,444	61.7%	1,600,211	1,281,033	319,178	80.1%
<u>Career and Technical Education (13)</u>								
Personnel	2,225,326	1,823,174	402,152	81.9%	2,282,920	1,692,707	590,213	74.1%
Non-Personnel	401,106	205,075	196,031	51.1%	730,446	326,294	404,152	44.7%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,044,434	663,181	381,253	63.5%	973,940	646,990	326,950	66.4%
Non-Personnel	15,727	4,279	11,448	27.2%	13,546	1,704	11,842	12.6%
<u>English Language Development (16)</u>								
Personnel	7,480,576	6,687,419	793,157	89.4%	7,296,356	6,467,758	828,598	88.6%
Non-Personnel	88,068	64,403	23,665	73.1%	125,302	16,395	108,907	13.1%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,292,740	1,093,765	198,975	84.6%	1,319,937	1,045,812	274,125	79.2%
Non-Personnel	412,352	350,663	61,689	85.0%	314,444	115,442	199,002	36.7%
<u>Student Support Services (21)</u>								
Personnel	14,311,544	12,093,803	2,217,741	84.5%	13,321,469	10,484,053	2,837,416	78.7%
Non-Personnel	2,202,436	564,117	1,638,319	25.6%	1,838,771	568,742	1,270,029	30.9%
<u>Instructional Staff Services (22)</u>								
Personnel	12,169,425	10,094,842	2,074,583	83.0%	11,497,460	9,470,031	2,027,429	82.4%
Non-Personnel	1,679,589	779,051	900,538	46.4%	1,602,056	793,423	808,633	49.5%
<u>General Administration (23)</u>								
Personnel	3,121,573	2,435,094	686,479	78.0%	2,935,381	2,193,109	742,272	74.7%
Non-Personnel	1,547,958	815,105	732,853	52.7%	1,580,489	1,129,793	450,696	71.5%
<u>School Administration (24)</u>								
Personnel	23,956,461	19,597,587	4,358,874	81.8%	23,090,722	19,047,644	4,043,078	82.5%
Non-Personnel	324,936	153,806	171,130	47.3%	317,227	202,261	114,966	63.8%
<u>Business Services (25)</u>								
Personnel	3,983,670	3,106,191	877,479	78.0%	3,790,974	3,061,448	729,526	80.8%
Non-Personnel	471,062	537,606	(66,544)	114.1%	856,559	564,551	292,008	65.9%
<u>Operations and Maintenance (26)</u>								
Personnel	18,638,193	14,615,421	4,022,772	78.4%	17,002,482	13,520,910	3,481,572	79.5%
Non-Personnel	8,570,166	6,577,072	1,993,094	76.7%	8,369,920	6,460,087	1,909,833	77.2%
Cost Allocated to Operation and Technology Fund	(10,584,268)	(8,696,254)	(1,888,014)	82.2%	(10,267,340)	(8,556,115)	(1,711,225)	83.3%
<u>Central Support Services (28)</u>								
Personnel	8,631,593	6,742,200	1,889,393	78.1%	8,018,488	6,489,525	1,528,963	80.9%
Non-Personnel	5,612,875	4,143,101	1,469,774	73.8%	4,377,382	3,360,926	1,016,456	76.8%
Cost Allocated to Operation and Technology Fund	(3,452,452)	(3,001,260)	(451,192)	86.9%	(3,349,073)	(2,790,895)	(558,178)	83.3%
Total Expenditures	\$ 301,435,130	\$ 246,828,032	\$ 54,607,098	81.9%	\$ 288,523,070	\$ 233,597,839	\$ 54,925,231	81.0%

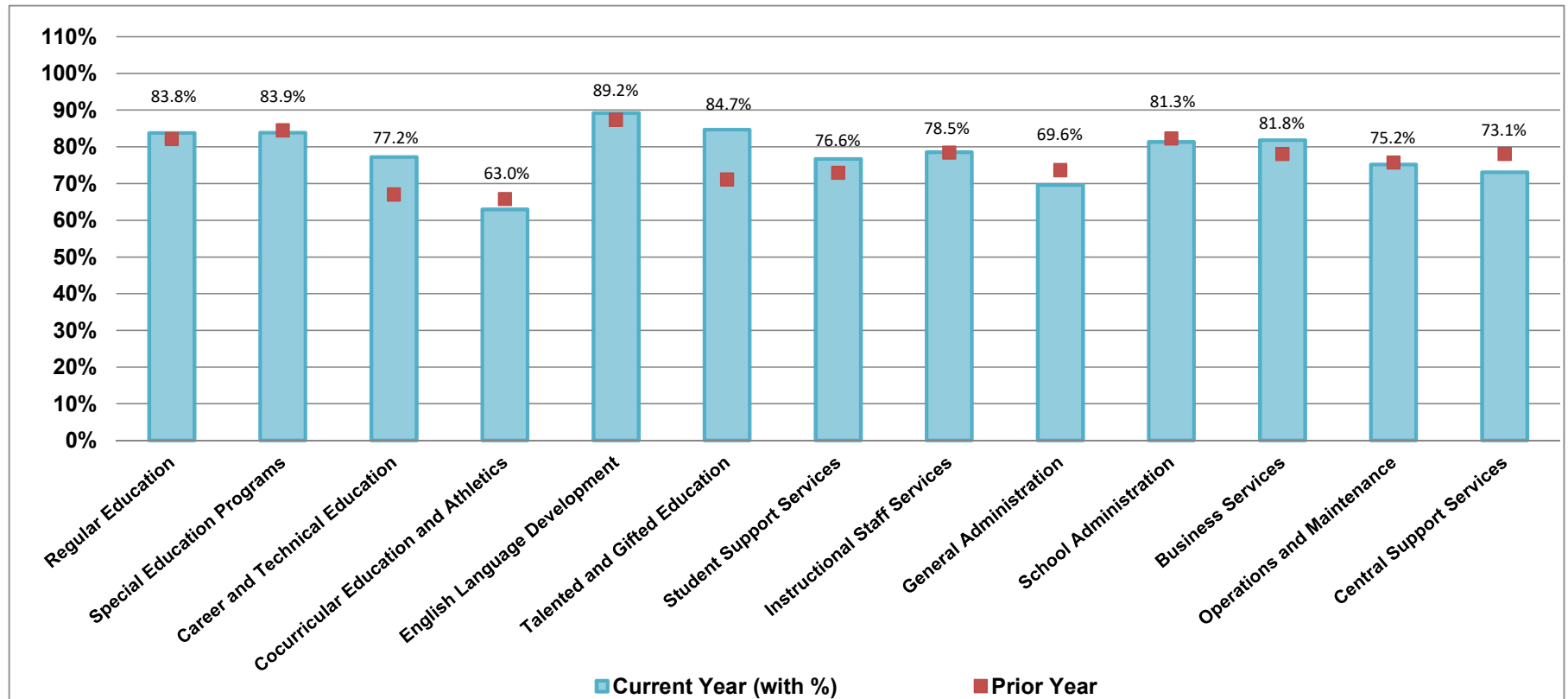


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Ten Months Ended April 30, 2019





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Ten Months Ended April 30, 2019



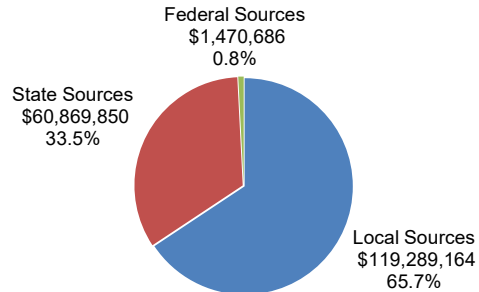
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 157.4	(\$25.5)
Special Education Programs	39.9	(\$6.4)
Career and Technical Education	2.6	(\$0.6)
Cocurricular Education and Athletics	1.1	(\$0.4)
English Language Development	7.6	(\$0.8)
Talented and Gifted Education	1.7	(\$0.3)
Student Support Services	16.5	(\$3.9)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 13.8	(\$3.0)
General Administration	4.7	(\$1.4)
School Administration	24.3	(\$4.5)
Business Services	4.5	(\$0.8)
Operations and Maintenance	16.6	(\$4.1)
Central Support Services	10.8	(\$2.9)

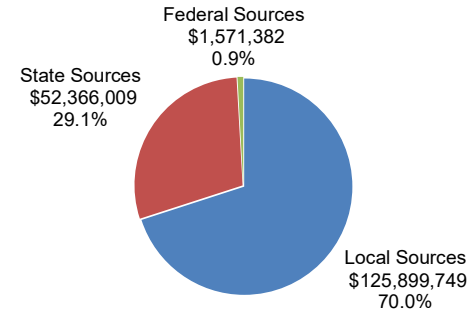


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Ten Months Ended April 30, 2019

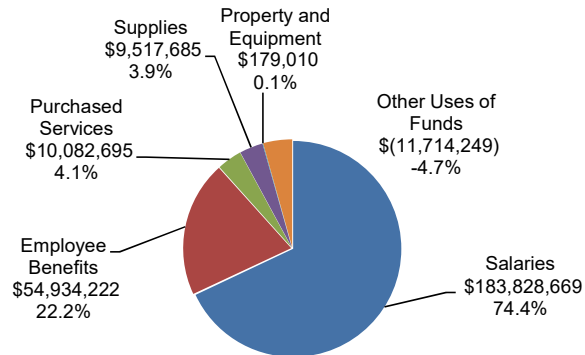
Current Year-to-Date Revenue



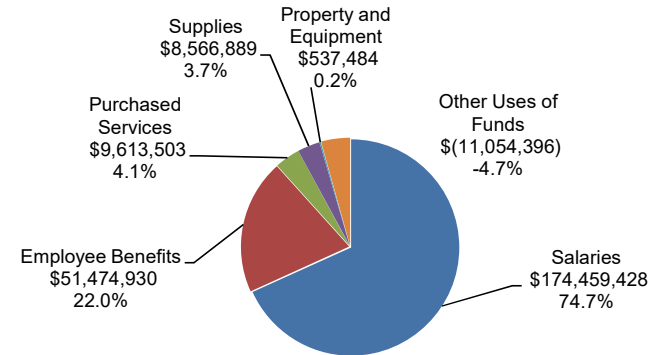
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,197,175	\$2,197,175	\$ 2,197,175	\$ -	100.0%	\$ 2,381,340	\$ 2,381,340	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,744,473	1,744,473	1,453,728	(290,745)		1,857,137	1,547,614	(309,523)		
Student Fees	168,680	168,680	171,814	3,134		73,024	48,742	(24,282)		
Miscellaneous Local Revenue	269,081	269,081	216,294	(52,787)		167,306	43,839	(123,467)		
Total Revenue	2,182,234	2,182,234	1,841,836	(340,398)	84.4%	2,097,467	1,640,195	(457,272)	78.2%	
Total Resources	<u>\$ 4,379,409</u>	<u>\$4,379,409</u>	<u>\$ 4,039,011</u>	<u>\$ (340,398)</u>		<u>\$ 4,478,807</u>	<u>\$ 4,021,535</u>	<u>\$ (457,272)</u>		
Expenditures										
Salaries	24,670	24,670	24,676	(6)		\$ 116,417	\$ 75,961	\$ 40,456		
Employee Benefits	5,330	5,330	4,884	446		32,230	18,088	14,142		
Total Personnel	30,000	30,000	29,560	440	98.5%	148,647	94,049	54,598	63.3%	
Purchased Services	637,312	614,090	379,037	235,053		556,385	406,324	150,061		
Supplies	170,000	171,795	120,493	51,302		155,000	161,439	(6,439)		
Property and Equipment	1,670,062	1,691,489	1,059,061	632,428		1,590,580	988,352	602,228		
Total Non-Personnel	2,477,374	2,477,374	1,558,591	918,783	62.9%	2,301,965	1,556,115	745,850	67.6%	
Total Expenditures	2,507,374	2,507,374	1,588,151	919,223	63.3%	2,450,612	1,650,164	800,448	67.3%	
Emergency Reserve	75,221	75,221	-	75,221		73,518	-	73,518		
GAAP Reserves	633,000	633,000	-	633,000		470,000	-	470,000		
Total Expenditures and Reserves	<u>\$ 3,215,595</u>	<u>\$3,215,595</u>	<u>\$ 1,588,151</u>	<u>\$ 1,627,444</u>		<u>\$ 2,994,130</u>	<u>\$ 1,650,164</u>	<u>\$ 1,343,966</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 1,163,814</u>	<u>\$1,163,814</u>	<u>\$ 2,450,860</u>			<u>\$ 1,484,677</u>	<u>\$ 2,371,371</u>			



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$2,197,175	\$2,197,175	\$2,197,175	\$ -	100.0%	\$ 2,381,340	\$ 2,381,340	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,744,473	1,744,473	1,453,728	(290,745)		1,857,137	1,547,614	(309,523)		
Student Fees	168,680	168,680	171,814	3,134		73,024	48,742	(24,282)		
Miscellaneous Local Revenue	269,081	269,081	216,294	(52,787)		167,306	43,839	(123,467)		
Total Revenue	2,182,234	2,182,234	1,841,836	(340,398)	84.4%	2,097,467	1,640,195	(457,272)	78.2%	
Total Resources	\$4,379,409	\$4,379,409	\$4,039,011	\$ (340,398)		4,478,807	4,021,535	(457,272)		
Expenditures										
Employee Devices/Professional Dev.	285,000	345,000	236,433	108,567		548,647	510,124	38,523		
Equity	151,192	161,194	158,694	2,500		150,000	103,962	46,038		
Maintenance	597,312	597,312	358,668	238,644		566,385	395,161	171,224		
Classroom Software	165,000	185,605	137,054	48,551		155,000	160,535	(5,535)		
Student Devices/Labs/Innovation	1,308,870	1,218,268	697,302	520,966		1,030,580	480,382	550,198		
Total Expenditure	2,507,374	2,507,379	1,588,151	919,228	63.3%	2,450,612	1,650,164	800,448	67.3%	
Emergency Reserve	75,221	75,221	-	75,221		73,518	-	73,518		
GAAP Reserves	633,000	633,000	-	633,000		470,000	-	470,000		
Total Expenditures and Reserves	\$3,215,595	\$3,215,600	\$1,588,151	\$ 1,627,449		\$ 2,994,130	\$ 1,650,164	\$ 1,343,966		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$1,163,814	\$1,163,809	\$2,450,860			\$ 1,484,677	\$ 2,371,371			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 485,249	\$ 485,249	\$ 485,249	\$ -	100.0%	\$ 423,047	\$ 423,047	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,070,254	2,070,254	1,725,212	(345,042)		2,016,328	1,680,273	(336,055)		
Game Admissions	158,250	158,250	152,693	(5,557)		145,138	166,737	21,599		
Activity Tickets	72,460	72,460	55,830	(16,630)		72,460	72,725	265		
Participation Fees	996,504	996,504	1,008,033	11,529		986,638	979,850	(6,788)		
Total Revenue	3,297,468	3,297,468	2,941,768	(355,700)	89.2%	3,220,564	2,899,585	(320,979)	90.0%	
Total Resources	\$ 3,782,717	\$ 3,782,717	\$ 3,427,017	\$ (355,700)		\$ 3,643,611	\$ 3,322,632	\$ (320,979)		
Expenditures										
Salaries	\$ 1,643,750	\$ 1,575,231	\$ 1,403,047	\$ 172,184		\$ 1,610,357	\$ 1,382,114	\$ 228,243		
Employee Benefits	388,882	397,312	303,457	93,855		351,500	293,090	58,410		
Total Personnel	2,032,632	1,972,543	1,706,504	266,039	86.5%	1,961,857	1,675,204	286,653	85.4%	
Purchased Services	602,752	609,032	601,535	7,497		596,281	535,834	60,447		
Supplies	392,453	342,173	180,513	161,660		358,186	129,584	228,602		
Property and Equipment	220,458	263,958	131,744	132,214		178,322	46,657	131,665		
Other Uses of Funds	424,246	484,835	339,917	144,918		442,840	330,088	112,752		
Total Non-Personnel	1,639,909	1,699,998	1,253,709	446,289	73.7%	1,575,629	1,042,163	533,466	66.1%	
Total Expenditures	3,672,541	3,672,541	2,960,213	712,328	80.6%	3,537,486	2,717,367	820,119	76.8%	
Emergency Reserve	110,176	110,176	-	110,176		106,125	-	106,125		
Total Expenditures and Emergency Reserve	\$ 3,782,717	\$ 3,782,717	\$ 2,960,213	\$ 822,504		\$ 3,643,611	\$ 2,717,367	\$ 926,244		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 466,804			\$ -	\$ 605,265			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 485,249	\$ 485,249	\$ 485,249	\$ -	100.0%	\$ 423,047	\$ 423,047	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,070,254	2,070,254	1,725,212	(345,042)		2,016,328	1,680,273	(336,055)		
Game Admissions	158,250	158,250	152,693	(5,557)		145,138	166,737	21,599		
Activity Tickets	72,460	72,460	55,830	(16,630)		72,460	72,725	265		
Participation Fees	996,504	996,504	1,008,033	11,529		986,638	979,850	(6,788)		
Total Revenue	3,297,468	3,297,468	2,941,768	(355,700)	89.2%	3,220,564	2,899,585	(320,979)	90.0%	
Total Resources	\$ 3,782,717	\$ 3,782,717	\$ 3,427,017	\$ (355,700)		\$ 3,643,611	\$ 3,322,632	\$ (320,979)		
Expenditures										
Middle School	\$ 585,804	\$ 601,474	\$ 345,644	\$ 255,830		\$ 532,618	\$ 336,328	\$ 196,290		
K-8	147,252	131,582	135,391	(3,809)		161,665	147,568	14,097		
High School	2,776,127	2,776,127	2,303,812	472,315		2,678,627	2,073,164	605,463		
District Wide	163,358	163,358	175,366	(12,008)		164,576	160,307	4,269		
Total Expenditures	3,672,541	3,672,541	2,960,213	712,328	80.6%	3,537,486	2,717,367	820,119	76.8%	
Emergency Reserve	110,176	110,176	-	110,176		106,125	-	106,125		
Total Expenditures and Emergency Reserve	\$ 3,782,717	\$ 3,782,717	\$ 2,960,213	\$ 822,504		\$ 3,643,611	\$ 2,717,367	\$ 926,244		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 466,804			\$ -	\$ 605,265			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 525,333	\$ 525,333	\$ 525,333	\$ -	100.0%	\$ 595,498	\$ 595,498	\$ -	100.0%	
Revenue										
Transfer from General Fund	6,662,990	6,662,990	5,552,492	(1,110,498)		5,893,378	4,911,148	(982,230)		
Tuition and other	1,467,061	1,467,061	1,418,807	(48,254)		1,427,267	1,405,616	(21,651)		
Total Revenue	8,130,051	8,130,051	6,971,299	(1,158,752)	85.7%	7,320,645	6,316,764	(1,003,881)	86.3%	
Total Resources	\$ 8,655,384	\$ 8,655,384	\$ 7,496,632	\$ (1,158,752)		\$ 7,916,143	\$ 6,912,262	\$ (1,003,881)		
Expenditures										
Salaries	\$ 5,083,230	\$ 5,083,230	\$ 4,350,348	\$ 732,882		\$ 4,858,141	\$ 4,129,273	\$ 728,868		
Employee Benefits	1,812,744	1,812,744	1,454,687	358,057		1,717,375	1,413,913	303,462		
Total Personnel	6,895,974	6,895,974	5,805,035	1,090,939	84.2%	6,575,516	5,543,186	1,032,330	84.3%	
Purchased Services	466,200	466,200	351,827	114,373		442,920	347,525	95,395		
Supplies	572,313	572,313	162,533	409,780		326,055	138,757	187,298		
Property and Other Uses	415,363	415,363	375,513	39,850		296,095	240,462	55,633		
Total Non-Personnel	1,453,876	1,453,876	889,873	564,003	61.2%	1,065,070	726,744	338,326	68.2%	
Total Expenditures	8,349,850	8,349,850	6,694,908	1,654,942	80.2%	7,640,586	6,269,930	1,370,656	82.1%	
Emergency Reserve	250,496	250,496	-	250,496		229,217	-	229,217		
Transfers To										
Risk Management Fund	38,470	38,470	32,058	6,412		34,217	28,514	5,703		
Capital Reserve Fund	16,568	16,568	13,807	2,761		12,123	10,102	2,021		
Total Transfers To	55,038	55,038	45,865	9,173	83.3%	46,340	38,616	7,724	83.3%	
Total Expenditures, Transfers to and Emergency Reserve	\$ 8,655,384	\$ 8,655,384	\$ 6,740,773	\$ 1,914,611		\$ 7,916,143	\$ 6,308,546	\$ 1,607,597		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 755,859			\$ -	\$ 603,716			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 640,179	\$ 640,179	\$ 640,179	\$ -	100.0%	\$ 160,229	\$ 160,229	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,315,896	4,315,896	3,596,580	(719,316)		4,562,462	3,802,052	(760,410)		
Transfer from CPP Fund	38,470	38,470	32,058	(6,412)		34,216	28,514	(5,702)		
Insurance and FEMA Proceeds	50,000	50,000	82,122	32,122		100,000	84,544	(15,456)		
Miscellaneous Local Revenue	4,000	4,000	7,519	3,519		5,000	143	(4,857)		
Total Revenue	4,408,366	4,408,366	3,718,279	(690,087)	84.3%	4,701,678	3,915,253	(786,425)	83.3%	
Total Resources	<u>\$ 5,048,545</u>	<u>\$ 5,048,545</u>	<u>\$ 4,358,458</u>	<u>\$ (690,087)</u>		<u>\$ 4,861,907</u>	<u>\$ 4,075,482</u>	<u>\$ (786,425)</u>		
Expenditures										
Salaries	\$ 208,564	\$ 208,564	\$ 164,355	\$ 44,209		\$ 248,774	\$ 206,977	\$ 41,797		
Employee Benefits	65,614	65,614	48,724	16,890		63,050	59,700	3,350		
Total Personnel	274,178	274,178	213,079	61,099	77.7%	311,824	266,677	45,147	85.5%	
Purchased Services	180,000	180,000	139,932	40,068		185,000	64,393	120,607		
Property & Liability Insurance	1,451,291	1,451,291	1,389,620	61,671		1,220,817	1,128,117	92,700		
Workers Comp Insurance	2,025,993	2,025,993	1,975,993	50,000		2,350,000	1,752,099	597,901		
Deductible Reserves	475,000	475,000	485,114	(10,114)		375,000	199,632	175,368		
Supplies	10,000	10,000	3,077	6,923		10,000	458	9,542		
Other Uses of Funds	3,000	3,000	6,000	(3,000)		3,000	440	2,560		
Total Non-Personnel	4,145,284	4,145,284	3,999,736	145,548	96.5%	4,143,817	3,145,139	998,678	75.9%	
Total Expenditures	4,419,462	4,419,462	4,212,815	206,647	95.3%	4,455,641	3,411,816	1,043,825	76.6%	
Emergency Reserve	131,084	131,084	-	131,084		131,000	-	131,000		
Contingency Reserve	497,999	497,999	-	497,999		275,266	-	275,266		
Total Expenditures and Reserves	<u>\$ 5,048,545</u>	<u>\$ 5,048,545</u>	<u>\$ 4,212,815</u>	<u>\$ 835,730</u>		<u>\$ 4,861,907</u>	<u>\$ 3,411,816</u>	<u>\$ 1,450,091</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145,643</u>			<u>\$ -</u>	<u>\$ 663,666</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,660,653	\$ 3,660,653	\$ 3,660,653	\$ -	100.0%	\$ 3,370,524	\$ 3,370,524	\$ -	100.0%	
Revenue										
Local Sources	8,831,831	8,831,831	8,155,826	(676,005)		8,480,422	6,639,010	(1,841,412)		
Total Revenue	8,831,831	8,831,831	8,155,826	(676,005)	92.3%	8,480,422	7,430,988	(1,841,412)	87.6%	
Total Resources	\$ 12,492,484	\$ 12,492,484	\$ 11,816,479	\$ (676,005)		\$ 11,850,946	\$ 10,801,512	\$ (1,841,412)		
Expenditures										
Salaries	\$ 4,084,434	\$ 4,084,434	\$ 3,372,234	\$ 712,200		\$ 3,778,497	\$ 3,082,278	\$ 696,219		
Employee Benefits	1,706,848	1,706,848	1,273,074	433,774		1,546,278	1,136,045	410,233		
Total Personnel	5,791,282	5,791,282	4,645,308	1,145,974	80.2%	5,324,775	4,218,323	1,106,452	79.2%	
Purchased Services	1,217,864	1,217,864	821,705	396,159		1,240,125	832,409	407,716		
Supplies	265,838	265,838	183,763	82,075		221,361	146,978	74,383		
Property and Other Uses of Funds	97,256	97,256	52,231	45,025		72,135	40,559	31,576		
Total Non-Personnel	1,580,958	1,580,958	1,057,699	523,259	66.9%	1,533,621	1,019,946	513,675	66.5%	
Total Expenditures	7,372,240	7,372,240	5,703,007	1,669,233	77.4%	6,858,396	5,238,269	1,620,127	76.4%	
Emergency Reserve	221,167	221,167	-	221,167		205,752	-	205,752		
Transfers To (From)										
General Fund	1,069,228	1,069,228	891,023	178,205		1,034,274	861,895	172,379		
Capital Reserve Fund	1,400,000	1,400,000	1,166,667	233,333		1,000,000	833,333	166,667		
Total Transfers To (From)	2,469,228	2,469,228	2,057,690	411,538	83.3%	2,034,274	1,695,228	339,046	83.3%	
Total Expenditures, Transfers and Reserves	\$ 10,062,635	\$ 10,062,635	\$ 7,760,697	\$ 2,301,938		\$ 9,098,422	\$ 6,933,497	\$ 2,164,925		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,429,849	\$ 2,429,849	\$ 4,055,782			\$ 2,752,524	\$ 3,868,015			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,660,653	\$ 3,660,653	\$ 3,660,653	\$ -	100.0%	\$ 3,370,524	\$ 3,370,524	\$ -	100.0%	
Revenue										
Facility Use	1,065,000	1,065,000	726,457	(338,543)		1,000,000	699,467	(300,533)		
Kindergarten Enrichment	3,360,210	3,360,210	3,369,411	9,201		3,383,985	3,120,144	(263,841)		
Lifelong Learning	1,400,000	1,400,000	1,211,714	(188,286)		1,400,000	1,136,083	(263,917)		
School Age Care	2,680,771	2,680,771	2,508,842	(171,929)		2,576,207	2,356,123	(220,084)		
Student Resource Guide	5,000	5,000	5,638	638		8,000	7,019	(981)		
Preschool Care	215,550	215,550	215,914	364		112,230	112,152	(78)		
Infant/Toddler Childcare	105,300	105,300	117,850	12,550		-	-	-		
Total Revenue	8,831,831	8,831,831	8,155,826	(676,005)	92.3%	8,480,422	7,430,988	(1,049,434)	87.6%	
Total Resources	<u>\$ 12,492,484</u>	<u>\$ 12,492,484</u>	<u>\$ 11,816,479</u>	<u>\$ (676,005)</u>		<u>\$ 11,850,946</u>	<u>\$ 10,801,512</u>	<u>\$ (1,049,434)</u>		
Expenditures										
Facility Use	\$ 492,942	\$ 492,942	\$ 372,032	\$ 120,910		\$ 480,933	\$ 342,316	\$ 138,617		
Kindergarten Enrichment	2,669,186	2,669,186	2,169,089	500,097		2,737,959	2,143,141	594,818		
Lifelong Learning	1,405,000	1,405,000	1,026,963	378,037		1,368,571	1,007,290	361,281		
School Age Care	2,202,100	2,202,100	1,679,662	522,438		2,124,730	1,650,679	474,051		
Student Resource Guide	15,567	15,567	12,109	3,458		15,096	11,455	3,641		
Preschool Care	230,919	230,919	183,636	47,283		131,107	83,388	47,719		
Infant/Toddler Childcare	356,526	356,526	259,516	97,010		-	-	-		
Total Expenditures	7,372,240	7,372,240	5,703,007	1,669,233	77.4%	6,858,396	5,238,269	1,620,127	76.4%	
Emergency Reserve	221,167	221,167	-	221,167		205,752	-	205,752		
Transfers To (From)										
General Fund	1,069,228	1,069,228	891,023	178,205		1,034,274	861,895	172,379		
Capital Reserve Fund	1,400,000	1,400,000	1,166,667	233,333		1,000,000	833,333	166,667		
Total Transfers (From)	2,469,228	2,469,228	2,057,690	411,538	83.3%	2,034,274	1,695,228	339,046	83.3%	
Total Expenditures, Transfers and Reserves	<u>\$ 10,062,635</u>	<u>\$ 10,062,635</u>	<u>\$ 7,760,697</u>	<u>\$ 2,301,938</u>		<u>\$ 9,098,422</u>	<u>\$ 6,933,497</u>	<u>\$ 2,164,925</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,429,849</u>	<u>\$ 2,429,849</u>	<u>\$ 4,055,782</u>			<u>\$ 2,752,524</u>	<u>\$ 3,868,015</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Food Services Fund
**Schedule of Resources, Expenditures, Reserves and Transfers by Object
 For The Ten Months Ended April 30, 2019**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 271,237	\$ 271,237	\$ 271,237	\$ -	100.0%	\$ 198,072	\$ 198,072	\$ -	100.0%	
Revenue										
Regular School Lunch	3,494,248	3,494,248	2,971,450	(522,798)		3,295,072	3,037,590	(257,482)		
State Reimbursement	102,558	102,558	96,660	(5,898)		94,011	89,941	(4,070)		
Federal Reimbursement	2,812,753	2,812,753	2,417,092	(395,661)		3,028,110	2,548,005	(480,105)		
Federal Commodities	488,310	488,310	503,632	15,322		476,572	415,455	(61,117)		
Breakfast Revenue	142,656	142,656	144,315	1,659		111,645	110,739	(906)		
A La Carte	309,410	309,410	277,562	(31,848)		360,753	264,922	(95,831)		
Miscellaneous Revenue	614,976	614,976	517,819	(97,157)		574,912	472,867	(102,045)		
Transfer from General Fund	1,126,688	1,126,688	938,907	(187,781)		857,616	714,680	(142,936)		
Total Revenue	9,091,599	9,091,599	7,867,437	(1,224,162)	86.5%	8,798,691	7,654,199	(1,144,492)	87.0%	
Total Resources	\$ 9,362,836	\$ 9,362,836	\$ 8,138,674	\$ (1,224,162)		\$ 8,996,763	\$ 7,852,271	\$ (1,144,492)		
Expenditures										
Salaries	\$ 3,954,155	\$ 3,954,155	\$ 3,251,739	\$ 702,416		\$ 3,781,909	\$ 3,067,878	\$ 714,031		
Employee Benefits	1,657,130	1,657,130	1,379,041	278,089		1,517,264	1,247,481	269,783		
Total Personnel	5,611,285	5,611,285	4,630,780	980,505	82.5%	5,299,173	4,315,359	983,814	81.4%	
Purchased Services	140,000	140,000	92,274	47,726		132,356	130,777	1,579		
Food	3,166,130	3,166,130	2,627,942	538,188		3,108,735	2,675,894	432,841		
Supplies	170,339	170,339	156,741	13,598		195,000	160,525	34,475		
Equipment	69,000	69,000	49,971	19,029		62,000	62,734	(734)		
Other Uses of Funds	32,000	32,000	27,107	4,893		31,000	30,794	206		
Total Non-Personnel	3,577,469	3,577,469	2,954,035	623,434	82.6%	3,529,091	3,060,724	468,367	86.7%	
Total Expenditures	9,188,754	9,188,754	7,584,815	1,603,939	82.5%	8,828,264	7,376,083	1,452,181	83.6%	
Emergency Reserve	134,082	134,082	-	134,082		128,499	-	128,499		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenditures and Reserves	\$ 9,362,836	\$ 9,362,836	\$ 7,584,815	\$ 1,778,021		\$ 8,996,763	\$ 7,376,083	\$ 1,620,680		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 553,859			\$ -	\$ 476,188			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2019

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY18 YTD Actual	FY17 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 19,112	\$ 16,280	2,832	85.2%	\$ 15,266	\$ 13,492
Passed Through State Department of Education							
Adult Education	84.002	117,278	109,411	7,867	93.3%	98,461	79,352
Title I	84.010	2,293,744	1,607,124	686,620	70.1%	1,772,086	1,886,101
Special Education	84.027	6,222,810	4,870,610	1,352,200	78.3%	4,276,064	4,596,646
Special Education Preschool	84.173	116,909	101,771	15,138	87.1%	120,747	95,355
Student Support and Academic Enrichment	84.424	97,779	16,259	81,520	16.6%	7,738	-
21st Century Community Learning Centers	84.287	284,827	232,167	52,660	81.5%	170,081	357,710
ESCAPE	84.330	-	-	-	-	-	4,704
English Language Acquisition	84.365	247,037	169,487	77,550	68.6%	198,156	181,343
Improving Teacher Quality	84.367	521,800	453,359	68,441	86.9%	419,890	571,699
Passed Through State Community College System							
Career and Technical Education	84.048	126,404	54,620	71,784	43.2%	17,724	126,961
U.S. Department of Transportation							
Passed Through State Department of Transportation							
Highway Planning and Construction	20.205	-	-	-	-	-	15,329
U.S. Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	40,047	(40,047)	-	38,188	8,410
USDA NSLP Equipment Assistance	10.579	-	-	-	-	-	36,894
Fresh Fruit and Vegetable Program	10.582	-	-	-	-	1,609	36,772
Sub total Federal Awards		10,047,700	7,671,135	2,376,565	76.3%	7,136,010	8,010,768
State Awards		3,760,097	2,238,013	1,522,084	59.5%	2,022,713	1,716,628
Local Awards		429,357	418,978	10,379	97.6%	413,442	434,375
Unidentified Awards		5,262,846	-	5,262,846	0.0%	-	-
Total		\$ 19,500,000	\$ 10,328,126	\$ 9,171,874		\$ 9,572,165	\$ 10,161,771



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,191	\$ 1,010,191	\$ 1,010,191	\$ -	100.0%	\$ 883,459	\$ 883,459	\$ -	100.0%	
Revenue										
Transfer from General Fund	5,714,135	5,714,135	4,761,779	(952,356)		4,974,089	3,722,477	(1,251,612)		
Property Taxes	7,263,500	7,263,500	3,062,806	(4,200,694)		7,263,500	3,301,403	(3,962,097)		
Transportation Reimbursement	3,636,008	3,636,008	3,285,645	(350,363)		3,589,994	3,448,202	(141,792)		
Other Local Revenue	190,000	190,000	208,324	18,324		225,000	180,034	(44,966)		
Total Revenue	16,803,643	16,803,643	11,318,554	(5,485,089)	67.4%	16,052,583	10,652,116	(5,400,467)	66.4%	
Total Resources	<u>\$ 17,813,834</u>	<u>\$ 17,813,834</u>	<u>\$ 12,328,745</u>	<u>\$ (5,485,089)</u>		<u>\$ 16,936,042</u>	<u>\$ 11,535,575</u>	<u>\$ (5,400,467)</u>		
Expenditures										
Salaries	\$ 10,919,859	\$ 10,919,859	\$ 8,005,371	\$ 2,914,488		\$ 10,422,334	\$ 7,796,098	\$ 2,626,236		
Employee Benefits	4,744,821	4,744,821	3,587,424	1,157,397		4,588,741	3,478,408	1,110,333		
Total Personnel	15,664,680	15,664,680	11,592,795	4,071,885	74.0%	15,011,075	11,274,506	3,736,569	75.1%	
Purchased Services	398,700	398,700	348,621	50,079		389,400	312,253	77,147		
Supplies	1,695,624	1,695,624	1,586,679	108,945		1,583,436	1,436,401	147,035		
Property and Other Uses of Funds	(953,500)	(953,500)	(791,845)	(161,655)		(952,500)	(844,422)	(108,078)		
Total Non-Personnel	1,140,824	1,140,824	1,143,455	(2,631)	100.2%	1,020,336	904,232	116,104	88.6%	
Total Expenditures	16,805,504	16,805,504	12,736,250	4,069,254	75.8%	16,031,411	12,178,738	3,852,673	76.0%	
Emergency Reserve	504,165	504,165	-	504,165		480,942	-	480,942		
Contingency Reserve	504,165	504,165	-	504,165		423,689	-	423,689		
Total Expenditures and Reserves	<u>\$ 17,813,834</u>	<u>\$ 17,813,834</u>	<u>\$ 12,736,250</u>	<u>\$ 5,077,584</u>		<u>\$ 16,936,042</u>	<u>\$ 12,178,738</u>	<u>\$ 4,333,615</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (407,505)</u>			<u>\$ -</u>	<u>\$ (643,163)</u>			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,010,191	\$ 1,010,191	\$ 1,010,191	\$ -	100.0%	\$ 883,459	\$ 883,459	\$ -	100.0%	
Revenue										
Transfer from General Fund	5,714,135	5,714,135	4,761,779	(952,356)		4,974,089	3,722,477	78,078		
Property Taxes	7,263,500	7,263,500	3,062,806	(4,200,694)		7,263,500	3,301,403	(3,962,097)		
Transportation Reimbursement	3,636,008	3,636,008	3,285,645	(350,363)		3,589,994	3,448,202	(141,792)		
Other Local Revenue	190,000	190,000	208,324	18,324		225,000	180,034	(44,966)		
Total Revenue	16,803,643	16,803,643	11,318,554	(5,485,089)	67.4%	16,052,583	10,652,116	(4,070,777)	66.4%	
Total Resources	<u>\$ 17,813,834</u>	<u>\$ 17,813,834</u>	<u>\$ 12,328,745</u>	<u>\$ (5,485,089)</u>		<u>\$ 16,936,042</u>	<u>\$ 11,535,575</u>	<u>\$ (4,070,777)</u>		
Expenditures										
Maintenance & Operations	\$ 45,400	\$ 45,400	\$ 71,433	\$ (26,033)		\$ 29,400	\$ 26,346	\$ 3,054		
Environmental Services	214,827	214,827	96,450	118,377		197,608	117,391	80,217		
Transportation Services	1,804,424	1,804,424	1,697,092	107,332		1,699,936	1,516,099	183,837		
Administration of Transportation Services	2,140,569	2,140,569	1,840,435	300,134		2,050,914	1,693,481	357,433		
Vehicle Operations Services	10,875,177	10,875,177	7,717,060	3,158,117		10,358,143	7,634,344	2,723,799		
Monitoring Services	1,725,107	1,725,107	1,313,780	411,327		1,695,410	1,191,077	504,333		
Total Expenditures	16,805,504	16,805,504	12,736,250	4,069,254	75.8%	16,031,411	12,178,738	3,852,673	76.0%	
Emergency Reserve	504,165	504,165	-	504,165		480,942	-	480,942		
Contingency Reserve	504,165	504,165	-	504,165		423,689	-	423,689		
Total Expenditures and Reserves	<u>\$ 17,813,834</u>	<u>\$ 17,813,834</u>	<u>\$ 12,736,250</u>	<u>\$ 5,077,584</u>		<u>\$ 16,936,042</u>	<u>\$ 12,178,738</u>	<u>\$ 4,333,615</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (407,505)</u>			<u>\$ -</u>	<u>\$ (643,163)</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Fund Balance										
Beginning Fund Balance	\$ 4,624,117	\$ 4,624,117	\$ 4,624,117	\$ -	100.0%	\$ 1,679,595	\$ 1,679,595	\$ -	0.0%	
Revenue										
Property Taxes - Election	24,399,672	24,399,672	10,296,868	(14,102,804)		17,772,738	8,057,948	(9,714,790)		
Total Revenue	24,399,672	24,399,672	10,296,868	(14,102,804)	42.2%	17,772,738	8,057,948	(9,714,790)	45.3%	
Total Resources	<u>\$ 29,023,789</u>	<u>\$ 29,023,789</u>	<u>\$ 14,920,985</u>	<u>\$ (14,102,804)</u>		<u>\$ 19,452,333</u>	<u>\$ 9,737,543</u>	<u>\$ 9,714,790</u>		
Expenditures										
Purchased Services	4,000,000	4,000,000	-	4,000,000		3,961,803	-	3,961,803		
Charter school allocations:										
Summit Middle School	296,492	296,492	247,077	49,415		212,532	177,110	35,422		
Horizons K-8	272,420	272,420	227,017	45,403		196,154	163,462	32,692		
Boulder Prep	81,567	81,567	67,973	13,594		51,594	42,995	8,599		
Justice High	73,632	73,632	61,360	12,272		42,225	35,188	7,037		
Peak to Peak	1,165,671	1,165,671	971,393	194,278		838,429	698,691	139,738		
Other Uses	14,037,017	14,037,017	11,697,512	2,339,505		13,616,414	11,347,011	2,269,403		
Total Expenditures	19,926,799	19,926,799	13,272,332	6,654,467	66.6%	18,919,151	12,464,457	6,454,694	65.9%	
Emergency Reserve	731,990	731,990	-	731,990		533,182	-	533,182		
Total Expenditures and Emergency Reserve	<u>\$ 20,658,789</u>	<u>\$ 20,658,789</u>	<u>\$ 13,272,332</u>	<u>\$ 7,386,457</u>		<u>\$ 19,452,333</u>	<u>\$ 12,464,457</u>	<u>\$ 6,987,876</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 8,365,000</u>	<u>\$ 8,365,000</u>	<u>\$ 1,648,653</u>			<u>\$ -</u>	<u>\$ (2,726,914)</u>			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 44,961,935	\$ 44,961,935	\$ 44,961,935	\$ -	100.0%	\$ 48,173,528	\$ 48,173,528	\$ -	100.0%	
Revenue										
Property Taxes	53,310,308	53,310,308	22,684,676	(30,625,632)		53,752,337	24,319,772	(29,432,565)		
Delinquent Taxes	45,000	45,000	26,968	(18,032)		20,000	30,682	10,682		
Interest Income	575,000	575,000	620,698	45,698		325,000	347,505	22,505		
Total Revenue	53,930,308	53,930,308	23,332,342	(30,597,966)	43.3%	54,097,337	24,697,959	(29,399,378)	45.7%	
Total Resources	\$ 98,892,243	\$ 98,892,243	68,294,277	(30,597,966)		\$ 102,270,865	\$ 72,871,487	\$ (29,399,378)		
Expenditures										
Principal Retirements	\$ 18,395,000	\$ 18,395,000	\$ 18,395,000	\$ -		\$ 22,265,000	\$ 22,265,000	\$ -		
Interest on Debt	31,400,100	31,400,100	16,335,050	15,065,050		35,130,212	18,795,162	16,335,050		
Other purchased services	4,500	4,500	-	4,500		10,000	1,550	8,450		
Debt issuance costs	918,495	918,495	918,495	-		-	-	-		
Total Expenditures	\$ 50,718,095	\$ 50,718,095	\$ 35,648,545	\$ 15,069,550	70.3%	\$ 57,405,212	\$ 41,061,712	\$ 16,343,500	71.5%	
Other Financing Sources (Uses)										
Proceeds from Debt Issuance	162,745,000	162,745,000	162,745,000	-		-	-	-		
Bond Premium	13,551,434	13,551,434	13,551,434	-		-	-	-		
Payment to Escrow Agent	(175,377,940)	(175,377,940)	(175,377,940)	-		-	-	-		
Total Other Financing Sources (Uses)	\$ 918,494	\$ 918,494	\$ 918,494	\$ -		\$ -	\$ -	\$ -		
Excess (Deficiency) of Resources Over Expenditures	\$ 49,092,642	\$ 49,092,642	\$ 33,564,226			\$ 44,865,653	\$ 31,809,775			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 149,279,877	\$ 149,279,877	\$ 149,279,877	\$ -	100.0%	\$ 279,402,989	\$ 279,402,989	\$ -	100.0%	
Revenue										
Bond Proceeds 2019 Issuance	136,520,000	136,520,000	136,520,000	-		-	-	-		
Bond Premium 2019 Issuance	-	-	20,867,275	20,867,275		-	-	-		
Investment Earnings, net	2,750,000	2,750,000	2,744,559	(5,441)		2,250,000	2,719,813	469,813		
Proceeds from the Sale of Land	743,795	743,795	743,795	-		-	-	-		
School Contributions	80,000	80,000	80,000	-		80,000	80,000	-		
Other	2,060,000	2,060,000	231,207	(1,828,793)		464,000	148,433	(315,567)		
Total Revenue	142,153,795	142,153,795	161,186,836	19,033,041	113.4%	2,794,000	2,948,246	154,246	105.5%	
Total Resources	\$ 291,433,672	\$ 291,433,672	\$ 310,466,713	\$ 19,033,041		\$ 282,196,989	\$ 282,351,235	\$ 154,246		
Expenditures										
Project Expenditures	\$ 138,806,613	\$ 138,806,613	\$ 76,377,402	\$ 62,429,211		\$ 158,383,128	\$ 83,876,979	\$ 74,506,149		
Bond Issuance Costs	516,663	516,663	934,517	(417,854)		-	-	-		
Total Expenditures	\$ 139,323,276	\$ 139,323,276	\$ 77,311,919	\$ 62,011,357	55.5%	\$ 158,383,128	\$ 83,876,979	\$ 74,506,149	53.0%	
Excess (Deficiency) of Resources Over Expenditures	\$ 152,110,396	\$ 152,110,396	\$ 233,154,794			\$ 123,813,861	\$ 198,474,256			



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,849,151	\$ 2,849,151	\$ 2,849,151	\$ -	100.0%	\$ 1,121,460	\$ 1,121,460	\$ -	100.0%	
Revenue										
Rental Income	81,836	81,836	81,836	-		79,452	79,552	100		
Proceeds from the Sale of Land	433,705	433,705	433,705	-		-	-	-		
Miscellaneous Revenue	99,140	99,140	109,081	9,941		122,000	215,450	93,450		
Transfer from General Fund	3,754,885	3,754,885	3,129,071	(625,814)		2,990,979	2,492,483	(498,496)		
Transfer from Community Schools	1,400,000	1,400,000	1,166,667	(233,333)		1,000,000	833,333	(166,667)		
Transfer from Preschool Fund	16,568	16,568	13,806	(2,762)		12,123	10,103	(2,020)		
Total Revenue	5,786,134	5,786,134	4,934,166	(851,968)	85.3%	4,204,554	3,630,921	(573,633)	86.4%	
Total Resources	<u>\$ 8,635,285</u>	<u>\$ 8,635,285</u>	<u>\$ 7,783,317</u>	<u>\$ (851,968)</u>		<u>\$ 5,326,014</u>	<u>\$ 4,752,381</u>	<u>\$ (573,633)</u>		
Expenditures										
Building Maintenance	\$ 1,916,265	\$ 1,945,579	\$ 968,190	\$ 977,389		\$ 1,831,105	\$ 578,167	\$ 1,252,938		
Operating Departments	1,573,678	1,687,669	984,350	703,319		1,330,175	609,258	720,917		
Capital Outlay - Buses	-	-	-	-		293,307	293,307	-		
School Projects	2,175,423	2,032,118	264,267	1,767,851		1,272,894	221,891	1,051,003		
Debt Service - Principal, Buses	413,258	413,258	255,841	157,417		419,533	264,293	155,240		
Debt Service - Interest, Buses	30,148	30,148	21,133	9,015		23,873	12,681	11,192		
Total Expenditures	6,108,772	6,108,772	2,493,781	3,614,991	40.8%	5,170,887	1,979,597	3,191,290	38.3%	
Reserves										
Emergency Reserve	183,263	183,263	-	183,263		155,127	-	155,127		
Identified Future Projects Reserve	2,343,250	2,343,250	-	2,343,250		-	-	-		
Total Reserves	2,526,513	2,526,513	-	2,526,513		155,127	-	155,127		
Total Expenditures and Reserves	<u>\$ 8,635,285</u>	<u>\$ 8,635,285</u>	<u>\$ 2,493,781</u>	<u>\$ 6,141,504</u>		<u>\$ 5,326,014</u>	<u>\$ 1,979,597</u>	<u>\$ 3,346,417</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,289,536</u>			<u>\$ -</u>	<u>\$ 2,772,784</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,010,279	\$ 6,010,279	\$ 6,010,279	\$ -	100.0%	\$ 6,600,080	\$ 6,600,080	\$ -	100.0%	
Revenue										
Contributions										
Employer	24,360,000	24,360,000	20,066,723	(4,293,277)		23,200,000	18,819,484	(4,380,516)		
Employee	6,247,500	6,247,500	5,507,046	(740,454)		5,950,000	5,005,110	(944,890)		
Employee Assistance Program	57,000	57,000	45,952	(11,048)		55,000	48,430	(6,570)		
Eco Pass Program	100,000	100,000	106,500	6,500		110,000	98,330	(11,670)		
Miscellaneous	290,000	290,000	899,289	609,289		160,000	718,228	558,228		
Interest Income	100,000	100,000	110,265	10,265		60,000	69,287	9,287		
Total Revenue	31,154,500	31,154,500	26,735,775	(4,418,725)	85.8%	29,535,000	24,758,869	(4,776,131)	83.8%	
Total Resources	\$ 37,164,779	\$ 37,164,779	\$ 32,746,054	\$ (4,418,725)		\$ 36,135,080	\$ 31,358,949	\$ (4,776,131)		
Expenses										
Salaries	\$ 284,715	\$ 284,715	\$ 254,659	\$ 30,056		\$ 165,698	\$ 137,962	\$ 27,736		
Employee Benefits	85,277	85,277	75,575	9,702		50,518	40,823	9,695		
Total Personnel	369,992	369,992	330,234	39,758	89.3%	216,216	178,785	37,431	82.7%	
Purchased Services	250,000	250,000	228,409	21,591		221,000	214,945	6,055		
Health Claims Paid - Cigna	20,926,405	20,926,405	18,844,166	2,082,239		18,962,400	15,594,141	3,368,259		
Premiums Paid - Kaiser	8,975,000	8,975,000	7,577,708	1,397,292		8,802,430	7,007,482	1,794,948		
Stop Loss Coverage	1,450,000	1,450,000	1,133,670	316,330		1,379,474	1,097,721	281,753		
Administrative Fees	980,000	980,000	653,290	326,710		945,000	794,972	150,028		
ACA Reinsurance Fee and Misc. Other	55,000	55,000	4,545	50,455		60,000	19,693	40,307		
Wellness Program	150,000	150,000	45,746	104,254		293,000	207,385	85,615		
Employee Assistance Program	56,000	56,000	59,825	(3,825)		55,000	55,112	(112)		
Eco Pass Program	180,000	180,000	143,991	36,009		335,000	285,613	49,387		
Total Non-Personnel	33,022,405	33,022,405	28,691,350	4,331,055	86.9%	31,053,304	25,277,064	5,776,240	81.4%	
Total Expenses	33,392,397	33,392,397	29,021,584	4,370,813	86.9%	31,269,520	25,455,849	5,813,671	81.4%	
Reserves	3,772,382	3,772,382	-	3,772,382		4,865,560	-	4,865,560		
Total Expenses and Reserves	\$ 37,164,779	\$ 37,164,779	\$ 29,021,584	\$ 8,143,195		\$ 36,135,080	\$ 25,455,849	\$ 10,679,231		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 3,724,470			\$ -	\$ 5,903,100			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2019

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 603,143	\$ 603,143	\$ 603,143	\$ -	100.0%	\$ 652,120	\$ 652,120	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,723,956	1,723,956	1,404,572	(319,384)		1,584,119	1,313,459	(270,660)		
Employee	760,386	760,386	655,828	(104,558)		765,881	613,346	(152,535)		
Interest Income	13,000	13,000	13,957	957		7,000	8,113	1,113		
Total Revenue	2,497,342	2,497,342	2,074,357	(422,985)	83.1%	2,357,000	1,934,918	(422,082)	82.1%	
Total Resources	\$ 3,100,485	\$ 3,100,485	\$ 2,677,500	\$ (422,985)		\$ 3,009,120	\$ 2,587,038	\$ (422,082)		
Expenses										
Salaries	\$ 44,350	\$ 44,350	\$ 36,242	\$ 8,108		\$ 39,459	\$ 32,791	\$ 6,668		
Employee Benefits	14,062	14,062	10,614	3,448		12,021	9,744	2,277		
Total Personnel	58,412	58,412	46,856	11,556	80.2%	51,480	42,535	8,945	82.6%	
Purchased Services	18,000	18,000	9,791	8,209		18,000	5,415	12,585		
Claims Paid	2,392,513	2,392,513	1,937,212	455,301		2,350,000	1,865,636	484,364		
Administrative Fees	170,000	170,000	142,584	27,416		170,000	137,176	32,824		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,581,513	2,581,513	2,089,587	491,926	80.9%	2,539,000	2,008,227	530,773	79.1%	
Total Expenditures	2,639,925	2,639,925	2,136,443	503,482	80.9%	2,590,480	2,050,762	539,718	79.2%	
Reserves	460,560	460,560	-	460,560		418,640	-	418,640		
Total Expenses and Reserves	\$ 3,100,485	\$ 3,100,485	\$ 2,136,443	\$ 964,042		\$ 3,009,120	\$ 2,050,762	\$ 958,358		
Excess (Deficiency) of Resources Over Expenses and Reserves	\$ -	\$ -	\$ 541,057			\$ -	\$ 536,276			



SCHEDULE OF INVESTMENTS
For The Ten Months Ended April 30, 2019

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	INTEREST RATE	Ratings MoodyS & P	
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$10,562,337	2.56%	Aaa	AAA
USBank	Money Market Fund	7,085,423	2.14%	Aaa	AAA
		17,647,760			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust	\$33,569,435	2.56%	Aaa	AAA
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$4,469,665	2.56%	Aaa	AAA
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$700,086	2.56%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS					
COLOTRUST	Local Government Trust	\$52,038	2.56%	Aaa	AAA
COLOTRUST	Local Government Trust	81,928	2.56%	Aaa	AAA
COLOTRUST	Local Government Trust	138,860	2.56%	Aaa	AAA
COLOTRUST	Local Government Trust	1,187,628	2.56%	Aaa	AAA
		1,460,454			
2014 BOND PROCEEDS					
COLOTRUST	Local Government Trust	\$228,085,196	2.56%	Aaa	AAA
TOTAL INVESTMENTS		\$285,932,595			



FUND BALANCE COMPARISONS
For The Ten Months Ended April 30, 2019

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 10,283,594	\$ 3,110,009	\$ 7,173,585	3.41%
TECHNOLOGY FUND	\$ 1,503,457	\$ 1,163,809	\$ 339,648	59.96%
ATHLETICS FUND	\$ 100,000	\$ -	\$ 100,000	2.72%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,509,107	\$ 2,429,849	\$ 79,258	34.03%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 12,365,000	\$ 8,365,000	\$ 4,000,000	62.05%
BOND REDEMPTION FUND	\$ 49,092,642	\$ 49,092,642	\$ -	96.80%
2014 BUILDING FUND	\$ 192,634,934	\$ 152,110,396	\$ 40,524,538	138.26%
CAPITAL RESERVE FUND	\$ 2,059,334	\$ -	\$ 2,059,334	33.71%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.