



**VAUGHN
NEXT CENTURY LEARNING CENTER**

MEETING OF BOARD OF DIRECTORS
3:30 pm Wednesday, November 14, 2018
Vaughn Central
MINUTES



This agenda contains a brief description of each item to be considered. Except as otherwise provided by law, no action shall be taken on any item not appearing in the following agenda:

Call to Order at 3:30 pm

A. Establish Quorum:

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| <u>Board Members</u> | |
| Trinidad Barajas | Present |
| Xitlali Castro | Present |
| Kwok Cheng | Present |
| Julie DelaTorre | Present |
| Jasmin C. Guerrero | Absent |
| Steve Holle | Present |
| Alina Kheyfets | Present |
| Jonathan Ochoa | Present |
| Leland Tang | Absent |
| <u>Advisory Student Members (non-voting)</u> | |
| Brenda Campos | Absent |
| Maria Navarro | Absent |
| <u>Advisory Members (non-voting)</u> | |
| Dr. Yvonne Chan | Present |
| Joyce Law-Young | Present |
| Fidel Ramirez | Present |
| Alexandra Simons-Koch | Present |
| Brent Wozniak | Present |
| Anita Zepeda | Present |

B. Public Comment:

C. Approval of Minutes: *The board is to review and approve the minutes from the October 17, 2018 board meeting.*

Board Member A. Kheyfets makes a motion to adopt the minutes from the October 17, 2018 Board Meeting. Board Member J. Ochoa seconds minutes. Motion passed unanimous.

D. Governance:

Action Item:

Goals, Accountability and Outcomes:

- **Curriculum & Instruction**

Information/Discussion Items:

Discussion Item:

1. The California Dashboard Local Indicators: Board Report-School Experience Survey Results for Parents and Students- The Board will receive an overview of the California Dashboard Local Indicators: Board Report-School Experience Survey Results for Parents and Students.

Board members asked the question, how could we tag multiple students to 1 survey (same household for siblings) to reflect actual number of completed survey?

- **Business**

Action Items:

1. **2018-2019 First Interim Financial Report** -The Board will review and discuss prepared draft report and act on approval of the 2018-2019 First Interim Financial Report.

Board Member J. Ochoa makes a motion to approve the 2018-2019 First Interim Financial Report. Board Member K.Y. Cheng seconds the motion. Motion passed unanimously.

2. **Vaughn's Investment Portfolios** - The Board will receive reports from Vanguard Fund Manager (Andrew Maslick) and Vaughn's Fund Management Monitor (Chris Chan) and act on investment allocation plan for 2018-2019 as well as any updated investment policies and strategies recommended by Board Treasurer (K. Y. Chan). A. Maslick will join Board meeting in person and C. Chan will join the Board via teleconference @ 4:00 pm

Board Member J.Ochoa makes a motion to keep the current allocations of the current portfolio(s) and invest an additional \$5 million – Operating receivable from LACOE – into a rolling investment account, money market fund with monthly allocations over the period of 1 year (12 Months) into the Endowment account. Board Member S. Holle seconds the motion. Motion passed unanimously.

3. **Property Acquisition and Career-Tech Workshop**- The Board will receive information regarding adjacent property sale located at 13337 Eustace Street, Pacoima, review property inspection report and act on approval of escrow process and purchase.

Board Member A. Kheyfets makes a motion for approval of escrow process and purchase of adjacent property for sale, located at 13337 Eustace Street, Pacoima, CA, 91331 at the price of \$500,000. Board Member Xitlali Castro seconds the motion. Motion passed unanimously.

- **Partnership/School Site Council**

Information/Discussion Items:

1. **Huntington Library**- The Board will receive information on the Huntington Library Student/Teacher program. The Huntington Library is forming a “strategic alliance” with schools to conduct training seminars in the areas of the arts, science and literature. Each seminar is a weeklong with a \$100 stipend paid to participating teacher per day.

E. Board Member Comments/Future Agenda Items

- ESY Updates: Combine Academics & Enrichment possibility

-Board was informed that MIT music room has been provided with a carpet that has helped with the high decibel levels in class. Teacher appreciated the carpet and states that it has been helpful. She states that she could use a few more.

F. Adjournment:

Board Member De La Torre makes a motion to adjourn meeting. Board Member Castro seconds the motion. Meeting adjourned at 6:29 PM

Next scheduled meeting: **December 12, 2018**

**Any individual with a disability who requires reasonable accommodations to attend the Board meeting may request assistance by contacting Fidel Ramirez, Chief Executive Officer at (818)896-7461. It is recommended that assistance be requested at least 3 days prior to the meeting.*