



UR Students.
Schools.
Future.

HARRISON CENTRAL SCHOOL DISTRICT

Proposed Facilities Improvement Bond Referendum

- Based on the current annual appropriation of \$2.6 million in the capital budget, the District will transfer the capital appropriation to an annual debt service appropriation, enabling it to fund this bond at **no additional cost to the taxpayer**. The proposed cost of the project is \$46,499,341.
- The District has a proven record of excellence in financial management. HCS D has received the Certificate of Achievement for Excellence in Financial Reporting.
- HCS D is among only a handful of districts in New York State to have achieved a AAA rating since 2006 from Standard & Poor's.

**DID YOU
KNOW?**

Over the course of the past year, the Board of Education devoted extensive study and discussion to the issue of our facilities. Through the assistance of the District's architect, administration and Facilities Committee, an analysis was conducted to establish recommendations to address our facility challenges.

A list of projects has been packaged into a proposed bond for community vote that addresses health and safety concerns in all six schools, as well as repairs the infrastructure of our schools. The approval of the bond will allow for renovations and additions, which will provide students with appropriately sized classrooms and allow high school students to take full academic programs.

Remember to Vote • October 18, 2016
7 a.m. - 9 p.m. at Your Local Elementary School

A Look at the Proposed Projects...

Harrison High School

- Addition of 8 Classrooms
- Addition/expansion of Guidance Center
- Renovation of Music classrooms and equipment storage
- Partial Roof Replacement
- Masonry Repair/Replacement
- Chimney Repair
- Partial Window Replacement
- Egress Window Replacement
- Upgrade Electrical Main Distribution Panels
- Replace Light/Power Panels
- A/C @ Small Gym (for testing purposes)
- Rebuild Gas Header

LMK Middle School

- Renovate Cafeteria and Expand Serving Area
- Complete Auditorium Renovation
- Create Main Entrance with Enhanced Security Vestibule

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Q: What is a bond referendum?

A: A bond referendum seeks voter approval to permit the District to borrow money up to a specified amount. The District is only permitted to borrow the amount authorized by voters, and the funds can only be used for purposes identified in the voter-approved referendum. A bond referendum is similar to a home equity line that a family might use to make large scale repairs that cannot be done within an annual family budget. The rate will be fixed throughout the repayment period. Based on our excellent financial rating, our fiscal advisor has indicated that we are likely to receive a very favorable rate.

Q: Why a bond referendum?

A: A bond is the mechanism used to fund large capital projects. The costs of the capital projects required are too large to include in any one, or even a series of annual operating budgets. A bond permits the District to borrow funds at an advantageous interest rate, and maximize state aid. The Referendum is structured so that it will not add any additional cost to the taxpayer over the life of the borrowing. This no-impact bond is accomplished by reallocating money currently used for capital improvements and repairs to fund the annual cost of the borrowing.

Q: What is the proposed finance period for the bond?

A: The bond will be financed over a 30 year fixed rate term.

Q: What is the intended outcome?

A: The proposed capital improvement projects will ensure that our buildings remain safe and structurally sound, create appropriate instructional spaces for students based on enrollment growth, provide additional ADA-compliant accessibility to facilities, provide an additional athletic field at LMK and address the limited number of fields available to District students and for community and recreational use.

- Roof Replacement
- Masonry Façade Replacement
- Entrances/Walks/ADA Compliance
- Replace Various Exterior Doors
- Window Replacement
- Replace Sewer Main to Street
- Rebuild Gas Header
- Track & Field (Including Bleachers, Field Lighting, Restrooms)

Parsons Memorial School

- Addition of Cafeteria
- Addition of Music classroom and 2 core Classrooms above new cafeteria
- Convert existing Cafeteria to 3 additional Classrooms
- Roof Repair
- Elevator ADA Compliance
- Masonry Repointing/Replacement
- Partial Window Replacement
- Rebuild Gas Header

Harrison Avenue School

- Addition of 4 Classrooms
- Expansion of Cafeteria & Kitchen
- Additional bathrooms adjacent to cafeteria
- Masonry Repointing/Replacement
- Chimney Repair
- Partial Window Replacement
- Rebuild Gas Manifold/Eliminate Classroom Gas Piping

Purchase School

- Partial Roof Replacement
- Masonry Repointing/Replacement
- Partial Window Replacement
- Rebuild Gas Header

Preston School

- Partial Roof Replacement
- Masonry Repair/Replacement
- Repair Chimney
- Partial Window Replacement
- Rebuild Gas Header



Connect with Us

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To see a full list of questions and answers,