



About EITC

Through Pennsylvania's Educational Improvement Tax Credit Program (EITC), a business of any size can redirect its tax liability by donating to an eligible Educational Improvement Organization (EIO), like Boys' Latin. In turn, we are able to provide a world-class, college preparatory education to our students, and you get up to 90%* of that donated amount credited against your corporate state taxes.

**Businesses that commit to donating the same amount for two consecutive years get a 90% credit. The credit is 75% of the donation amount for a one-year commitment.*

“ Bryn Mawr Trust proudly supports the young men of Boys' Latin. By participating in the state's EITC program we are able to have a greater impact on the communities in which we do business.

– Frank Leto, President & CEO

BMT

Redirect your PA tax today to change our students' tomorrow. When you participate in the EITC program you turn a tax liability into a strategic investment in our wonderful and deserving young men. By combining this state tax credit with federal deductions for charitable gifts, you can have a tremendous impact on our students for only a small cost to your business.

Sample Educational Improvement Tax Credit Calculation:

Pennsylvania Tax Bill	\$10,000
Donation Amount	\$10,000
Tax Credit, (based on 90% rate)	\$9,000
Federal Tax Savings, (based on a 35% rate)	\$350
Savings	\$9,350
Net Cost	\$650

For only \$650 out of pocket, you can fund the participation of 4 high needs students in Boys' Latin's targeted reading and math intervention program. Participants in this proven program achieve 1.5 grade levels of growth, nearly tripling the average growth experienced in a typical class.

Small Steps, Incredible Impact

1. Calculate your PA tax liability for the year.
2. Apply on July 1 for EITC tax credits through the DCED's online application system (www.esa.dced.state.pa.us).
3. Upon approval of credit, donate to Boys' Latin Foundation (EIN: 30-0395239).*
4. Boys' Latin Foundation will provide a formal acknowledgment letter to send to the state so that your company may receive its tax credit.

**Boys' Latin Foundation, formerly Choice Academics, is an approved EIO. Donations must be made within 60 days of approval.*

Tax Credit Facts

- EITC tax credits are available on a first-come, first-served basis starting July 1.
- There is no minimum to participate in the PA EITC program, and businesses can receive up to \$750,000 in tax credits annually.
- Your company can apply the tax credit against these PA taxes for the tax year in which the contribution was made:
 - Bank Shares Tax
 - Capital Stock/Foreign Franchise Tax
 - Corporate Net Income Tax
 - Insurance Premiums Tax
 - Mutual Thrift Tax
 - Malt Beverage Tax
 - Personal Income Tax of LLC, S Corp owners or members of a pass-through entity
 - Retaliatory Fees under section 212 of the Insurance Company Law of 1921
 - Title Insurance & Trust Company Shares Tax