



# Monthly Financial Report

(Unaudited)

For the Month Ended

**APRIL 30, 2019**

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH OF APRIL 30, 2019

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**RENTON SCHOOL DISTRICT NO. 403  
GENERAL FUND  
BUDGET STATUS REPORT  
AS OF APRIL 30, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 45,023,433	\$ 15,308,929	\$ 41,747,237		\$ (3,276,196)	92.72%
Non-Tax	4,365,900	405,704	3,737,523		(628,377)	85.61%
<b>Total Local Revenues</b>	<u>49,389,333</u>	<u>15,714,633</u>	<u>45,484,760</u>		<u>(3,904,573)</u>	92.09%
<b>State Revenues:</b>						
General Purpose	144,646,950	12,919,996	98,816,880		(45,830,070)	68.32%
Special Purpose	44,943,952	3,972,049	29,837,627		(15,106,325)	66.39%
<b>Total State Revenues</b>	<u>189,590,902</u>	<u>16,892,045</u>	<u>128,654,507</u>		<u>(60,936,395)</u>	67.86%
<b>Federal Revenues:</b>						
General Purpose	3,000	4,447	4,447		1,447	148.23%
Special Purpose	15,454,591	1,066,642	7,790,766		(7,663,825)	50.41%
<b>Total Federal Revenues</b>	<u>15,457,591</u>	<u>1,071,089</u>	<u>7,795,213</u>		<u>(7,662,378)</u>	50.43%
<b>Other Revenues:</b>						
Revenues From Other School Districts	870,000	92,736	468,639		(401,361)	53.87%
Revenues From Other Agencies	1,626,680	61,874	844,802		(781,878)	51.93%
Other Financing Sources	843,200	(245,360)	775,358		(67,842)	91.95%
<b>Total Other Revenues</b>	<u>3,339,880</u>	<u>(90,750)</u>	<u>2,088,799</u>		<u>(1,251,081)</u>	62.54%
<b>Total Revenues</b>	<u>\$ 257,777,706</u>	<u>\$ 33,587,017</u>	<u>\$ 184,023,279</u>		<u>\$ (73,754,428)</u>	71.39%
<b>Expenditures By Program:</b>						
Regular Instruction	\$ 138,836,642	\$ 10,554,765	\$ 84,648,583	\$ 38,096,535	\$ 16,091,523	88.41%
Special Education Instruction	40,539,280	3,506,031	26,602,365	13,397,758	539,157	98.67%
Vocational Education Instruction	10,738,461	726,788	6,207,743	2,440,802	2,089,916	80.54%
Compensatory Education Instruction	22,005,219	1,572,071	11,675,055	5,417,975	4,912,189	77.68%
Other Instructional Programs	855,669	57,548	298,579	169,207	387,882	54.67%
Community Services	1,472,768	136,250	1,002,399	282,906	187,463	87.27%
Support Services	43,329,667	3,602,436	28,785,103	12,080,939	2,463,625	94.31%
<b>Total Expenditures By Program</b>	<u>\$ 257,777,706</u>	<u>\$ 20,155,889</u>	<u>\$ 159,219,828</u>	<u>\$ 71,886,123</u>	<u>\$ 26,671,754</u>	89.65%
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ -</u>	<u>\$ 13,431,128</u>	<u>\$ 24,803,451</u>			
<b>Beginning Fund Balance</b>	<u>\$ 18,500,000</u>		<u>\$ 18,119,743</u>			
<b>Ending Fund Balance</b>	<u>\$ 18,500,000</u>		<u>\$ 42,923,194</u>			

Note: The fund balance totals increase significantly in the months of October and April due to bi-annual tax collections payments from King County.

**RENTON SCHOOL DISTRICT NO. 403  
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE  
AS OF APRIL 30, 2019  
YEAR TO DATE**

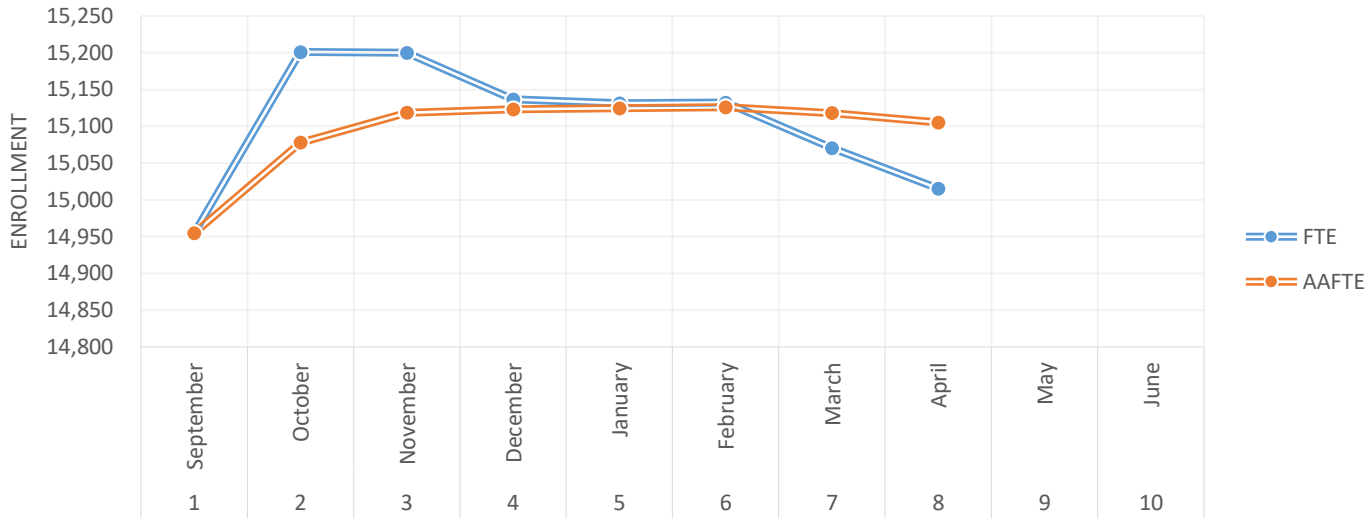
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
<b>Major Revenues - Description</b>												
Local Taxes	45,667,228	19,744,900	42,118,325	92.23%	50,694,656	22,008,463	45,957,066	90.65%	45,023,433	15,308,929	41,747,237	92.72%
Local Support	4,948,685	329,851	3,134,056	63.33%	4,316,986	396,187	3,394,442	78.63%	4,217,100	405,704	3,737,523	88.63%
State Apportionment	100,287,829	8,742,582	68,451,963	68.26%	110,728,077	9,686,092	74,220,654	67.03%	144,976,373	12,919,996	98,816,880	68.16%
State Grants	28,121,237	2,510,281	18,675,002	66.41%	32,865,037	2,838,620	21,284,927	64.76%	44,893,952	3,972,049	29,837,627	66.46%
Federal Grants - General Purpose	7,800	-	-	0.00%	5,500	-	5,180	94.18%	3,000	4,447	4,447	148.22%
Federal Grants - Special Purpose	16,510,631	991,627	8,328,760	50.44%	14,272,645	981,134	8,017,158	56.17%	15,404,591	1,066,642	7,790,766	50.57%
Other School District	403,920	53,820	333,840	82.65%	770,675	5,406	466,119	60.48%	870,000	92,736	468,639	53.87%
Other Entities	6,684,837	20,947	78,634	1.18%	9,222,497	10,000	191,671	2.08%	1,546,058	61,874	844,802	54.64%
Other Financial Resources	1,794,141	130,748	1,393,544	77.67%	2,452,265	180,746	1,814,904	74.01%	843,200	(245,360)	775,358	91.95%
<b>Total</b>	<b>\$ 204,426,308</b>	<b>\$ 32,524,756</b>	<b>\$ 142,514,124</b>	<b>69.71%</b>	<b>\$ 225,328,337</b>	<b>\$ 36,106,648</b>	<b>\$ 155,352,120</b>	<b>68.94%</b>	<b>\$ 257,777,706</b>	<b>\$ 33,587,017</b>	<b>\$ 184,023,279</b>	<b>71.39%</b>

**RENTON SCHOOL DISTRICT NO. 403  
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT  
AS OF APRIL 30, 2019  
YEAR TO DATE**

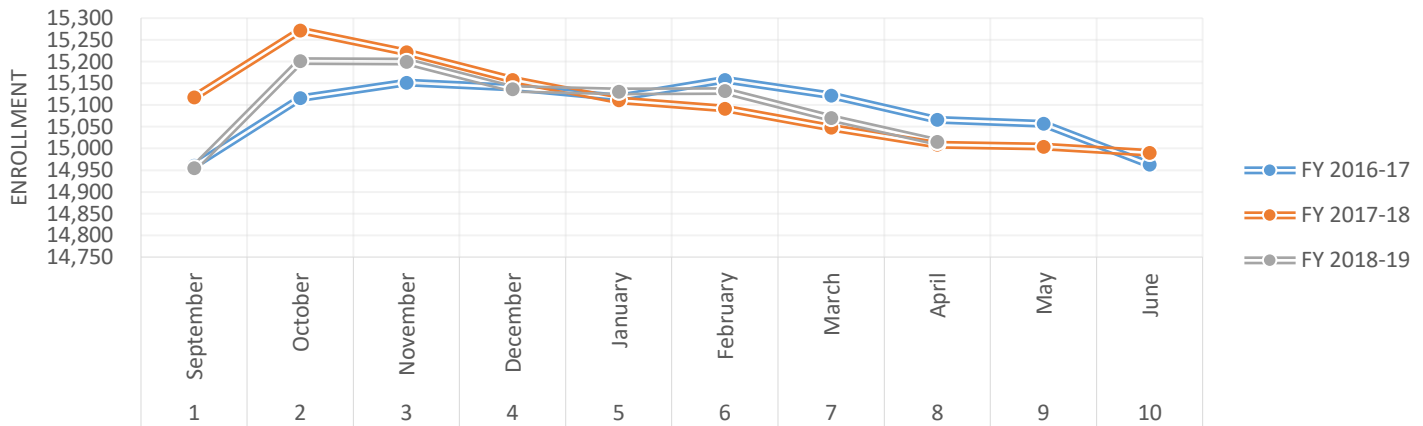
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
<b>Expenditures - Major Object</b>												
Salaries - Certificated Employees	86,008,041	6,878,092	55,675,927	64.73%	94,689,791	7,827,723	61,319,732	64.76%	109,167,938	8,887,617	68,795,675	63.02%
Salaries - Classified Employees	34,013,269	2,870,833	22,815,953	67.08%	37,584,972	3,279,503	25,000,499	66.52%	44,411,284	3,900,605	29,255,370	65.87%
Employee Benefits and Taxes	45,360,885	3,588,161	28,877,797	63.66%	51,509,130	4,268,931	33,040,483	64.14%	58,983,163	4,837,568	37,231,238	63.12%
Supplies, Inst. Resources	18,837,175	492,575	5,045,635	26.79%	19,185,813	366,281	5,216,208	27.19%	16,949,475	426,020	6,714,561	39.62%
Purchase Services	19,212,902	2,009,099	12,733,242	66.27%	21,201,658	1,201,989	13,190,030	62.21%	27,249,468	1,998,901	16,756,155	61.49%
Travel	388,206	54,984	232,597	59.92%	415,459	42,170	220,208	53.00%	555,272	102,800	312,130	56.21%
Capital Outlay	507,353	144,999	151,565	29.87%	322,342	-	309,775	96.10%	461,106	2,378	154,699	33.55%
Transfers (Net)	-	38,633	248,682	0.00%	9,172	47,679	304,895	3324.24%	-	-	-	0.00%
<b>Total</b>	<b>\$ 204,327,831</b>	<b>\$ 16,077,376</b>	<b>\$ 125,781,398</b>	<b>61.56%</b>	<b>\$ 224,918,337</b>	<b>\$ 17,034,275</b>	<b>\$ 138,601,830</b>	<b>61.62%</b>	<b>\$ 257,777,706</b>	<b>\$ 20,155,889</b>	<b>\$ 159,219,828</b>	<b>61.77%</b>

**RENTON SCHOOL DISTRICT NO. 403  
ENROLLMENT ANALYSIS  
AS OF APRIL 30, 2019  
YEAR TO DATE**

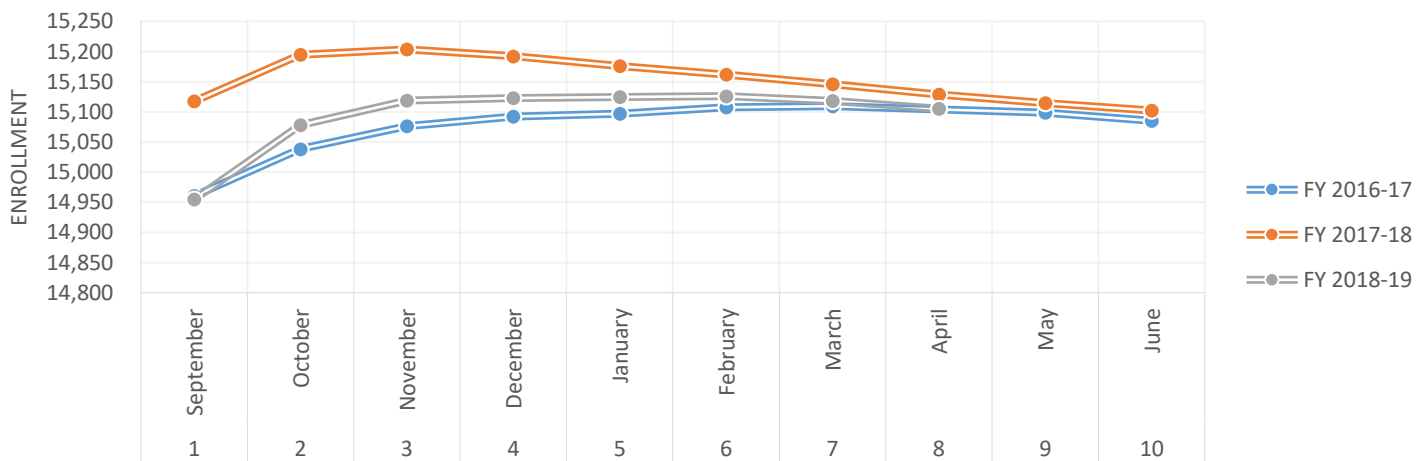
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)  
Fiscal Year 2018-19**



**Three Year Comparative Analysis  
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis  
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
AS OF APRIL 30, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 25,350,000	\$ 9,910,514	\$ 23,189,475		\$ (2,160,525)	91.48%
Non-Tax	<u>570,000</u>	<u>64,577</u>	<u>1,448,768</u>		<u>878,768</u>	254.17%
<b>Total Local Revenues</b>	<u>25,920,000</u>	<u>9,975,091</u>	<u>24,638,243</u>		<u>(1,281,757)</u>	95.05%
<b>State Revenues:</b>						
General Purpose	-	-	-		-	
Special Purpose	<u>300,000</u>	<u>-</u>	<u>478,462</u>		<u>178,462</u>	159.49%
<b>Total State Revenues</b>	<u>300,000</u>	<u>-</u>	<u>478,462</u>		<u>178,462</u>	159.49%
<b>Other Revenues:</b>						
Other Financing Sources	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
<b>Total Other Revenues</b>	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
<b>Total Revenues</b>	<u>\$ 76,220,000</u>	<u>\$ 9,975,091</u>	<u>\$ 25,116,706</u>		<u>\$ (51,103,295)</u>	32.95%
<b>Expenditures By Program:</b>						
Sites	\$ 12,800,000	\$ 12,031	\$ 6,292,744	\$ 2,812,963	\$ 3,694,293	71.14%
Buildings	35,130,000	413,927	7,999,187	4,506,405	22,624,408	35.60%
Equipment	11,075,302	1,116,338	3,979,741	1,857,737	5,237,823	52.71%
Energy	70,000	-	33,342	55,994	(19,335)	127.62%
Bond Issuance	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>7,500</u>	<u>(10,000)</u>	
<b>Total Expenditures By Program</b>	<u>\$ 59,075,302</u>	<u>\$ 1,542,296</u>	<u>\$ 18,307,514</u>	<u>\$ 9,240,600</u>	<u>\$ 31,527,188</u>	46.63%
<b>Operating Transfers Out</b>	<u>\$ 824,000</u>	<u>\$ (245,360)</u>	<u>\$ 770,737</u>	<u>\$ -</u>	<u>\$ 53,263</u>	93.54%
<b>Excess Resources (Over)/ Under Expenditures and Other Sources/Uses</b>	<u>16,320,698</u>	<u>8,678,155</u>	<u>6,038,454</u>			
<b>Beginning Fund Balance</b>	<u>\$ 21,220,000</u>		<u>\$ 15,758,390</u>			
<b>Prior Year Adjustment</b>	<u>-</u>		<u>-</u>			
<b>Ending Fund Balance</b>	<u>\$ 37,540,698</u>		<u>\$ 21,796,844</u>			

**RENTON SCHOOL DISTRICT NO. 403  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
AS OF APRIL 30, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
Local Taxes	\$ 26,631,950	\$ 10,523,971	\$ 24,404,488		\$ (2,227,462)	91.64%
Local Support Non-Tax	<u>200,000</u>	<u>15,287</u>	<u>182,027</u>		<u>(17,973)</u>	91.01%
<b>Total Revenues</b>	<u>\$ 26,831,950</u>	<u>\$ 10,539,258</u>	<u>\$ 24,586,515</u>		<u>\$ (2,245,435)</u>	91.63%
<b>Expenditures:</b>						
Matured Bonds	\$ 16,020,000	\$ -	\$ 15,020,000	\$ -	\$ 1,000,000	93.76%
Interest on Bonds	11,539,688	-	5,952,569	-	5,587,119	51.58%
Bond Transfer Fees	<u>500,000</u>	<u>-</u>	<u>2,235</u>	<u>-</u>	<u>497,765</u>	0.45%
<b>Total Expenditures</b>	<u>\$ 28,059,688</u>	<u>\$ -</u>	<u>\$ 20,974,804</u>	<u>\$ -</u>	<u>\$ 7,084,884</u>	74.75%
<b>Other Financing Sources/(Uses) Net</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
<b>Excess Resources Over/ (Under) Expenditures and Other Sources/Uses</b>	<u>(1,227,738)</u>	<u>10,539,258</u>	<u>3,611,711</u>			
<b>Beginning Fund Balance</b>	<u>\$ 15,600,000</u>		<u>\$ 15,809,321</u>			
<b>Ending Fund Balance</b>	<u>\$ 14,372,263</u>		<u>\$ 19,421,032</u>			



**RENTON SCHOOL DISTRICT NO. 403  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
AS OF APRIL 30, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
General Student Body	\$ 699,250	\$ 20,643	\$ 377,421		\$ (321,829)	53.98%
Athletics	338,520	22,290	193,674		(144,846)	57.21%
Classes	64,125	530	11,403		(52,722)	17.78%
Clubs	621,316	24,724	189,434		(431,882)	30.49%
Private Moneys	41,330	2,013	28,487		(12,843)	68.93%
<b>Total Revenues</b>	<u>\$ 1,764,541</u>	<u>\$ 70,199</u>	<u>\$ 800,420</u>		<u>\$ (964,121)</u>	45.36%
<b>Expenditures:</b>						
General Student Body	\$ 653,603	\$ 50,821	\$ 225,415	\$ 89,669	\$ 338,519	48.21%
Athletics	405,408	44,960	252,459	39,060	113,889	71.91%
Classes	49,388	310	11,462	19,750	18,176	63.20%
Clubs	611,257	26,916	154,949	59,010	397,298	35.00%
Private Moneys	43,643	332	8,633	800	34,210	21.61%
<b>Total Expenditures</b>	<u>\$ 1,763,299</u>	<u>\$ 123,339</u>	<u>\$ 652,918</u>	<u>\$ 208,288</u>	<u>\$ 902,092</u>	48.84%
<b>Excess Resources Over/ (Under)</b>						
Expenditures and Other Sources/Uses	<u>1,242</u>	<u>(53,139)</u>	<u>147,501</u>			
<b>Beginning Fund Balance</b>	<u>\$ 1,020,000</u>		<u>\$ 1,167,800</u>			
<b>Ending Fund Balance</b>	<u>\$ 1,021,242</u>		<u>\$ 1,315,301</u>			

**RENTON SCHOOL DISTRICT NO. 403  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
AS OF APRIL 30, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues/Other Financing Sources:</b>						
Local Non-Tax	\$ 5,500	\$ 718	\$ 7,766		\$ 2,266	141.20%
State, Special Purpose	713,500	-	-		(713,500)	0.00%
Other Financing Sources	30,000	-	140,000		110,000	466.67%
<b>Total Revenues/Other Financing Sources</b>	<u>\$ 749,000</u>	<u>\$ 718</u>	<u>\$ 147,766</u>		<u>\$ (601,234)</u>	19.73%
<b>Expenditures:</b>						
Equipment	\$ 912,700	\$ -	\$ 573,995	\$ 170,225	\$ 168,480	81.54%
<b>Total Expenditures</b>	<u>912,700</u>	<u>-</u>	<u>573,995</u>	<u>170,225</u>	<u>168,480</u>	62.89%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>(163,700)</u>	<u>718</u>	<u>(426,229)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 947,518</u>		<u>\$ 951,336</u>			
<b>Ending Fund Balance</b>	<u>\$ 783,818</u>		<u>\$ 525,107</u>			

**RENTON SCHOOL DISTRICT NO. 403  
PRIVATE PURPOSE TRUST FUND  
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
AS OF APRIL 30, 2019**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<b>SCHOLARSHIP FUNDS</b>						
Hazen High School	\$ 4,017	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 5,017
Lindbergh High School	6,726	1,000	-	-	1,000	7,726
Renton High School	11,692	-	-	-	-	11,692
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	800	-	-	800	1,526
Kiwanis Scholarship	591	-	-	500	(500)	91
Fred Knack Scholarship	175	-	-	-	-	175
<b>TOTAL SCHOLARSHIP FUNDS</b>	<b>29,808</b>	<b>2,800</b>	<b>-</b>	<b>500</b>	<b>2,300</b>	<b>32,108</b>
<b>MEMORIAL FUNDS</b>						
Hazelwood Shirley Newing	32	-	-	-	-	32
<b>TOTAL MEMORIAL FUNDS</b>	<b>32</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32</b>
<b>SCHOLARSHIP FUNDS</b>						
Secondary Voc	583	-	-	-	-	583
<b>TOTAL SCHOLARSHIP FUNDS</b>	<b>583</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>583</b>
<b>FIDUCIARY FUNDS</b>						
Investment Earnings	18,795	642	-	-	642	19,437
<b>TOTAL FIDUCIARY FUNDS</b>	<b>18,795</b>	<b>642</b>	<b>-</b>	<b>-</b>	<b>642</b>	<b>19,437</b>
<b>TOTAL TRUST FUNDS</b>	<b>\$ 49,217</b>	<b>\$ 3,442</b>	<b>\$ -</b>	<b>\$ 500</b>	<b>\$ 2,942</b>	<b>\$ 52,159</b>