



# Monthly Financial Report

(Unaudited)

For the Month Ended

**MARCH 31, 2019**

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH OF MARCH 31, 2019

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**RENTON SCHOOL DISTRICT NO. 403  
GENERAL FUND  
BUDGET STATUS REPORT  
AS OF MARCH 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 45,023,433	\$ 1,316,475	\$ 26,438,309		\$ (18,585,124)	58.72%
Non-Tax	4,365,900	493,337	3,331,819		(1,034,081)	76.31%
<b>Total Local Revenues</b>	<u>49,389,333</u>	<u>1,809,812</u>	<u>29,770,128</u>		<u>(19,619,205)</u>	60.28%
<b>State Revenues:</b>						
General Purpose	144,592,294	12,967,788	85,896,884		(58,695,410)	59.41%
Special Purpose	44,885,823	3,961,600	25,865,578		(19,020,245)	57.63%
<b>Total State Revenues</b>	<u>189,478,117</u>	<u>16,929,388</u>	<u>111,762,462</u>		<u>(77,715,655)</u>	58.98%
<b>Federal Revenues:</b>						
General Purpose	3,000	-	-		(3,000)	0.00%
Special Purpose	15,454,591	1,130,124	6,724,125		(8,730,467)	43.51%
<b>Total Federal Revenues</b>	<u>15,457,591</u>	<u>1,130,124</u>	<u>6,724,125</u>		<u>(8,733,467)</u>	43.50%
<b>Other Revenues:</b>						
Revenues From Other School Districts	870,000	168,559	375,902		(494,098)	43.21%
Revenues From Other Agencies	1,739,465	22,459	782,928		(956,537)	45.01%
Other Financing Sources	843,200	14,528	1,020,718		177,518	121.05%
<b>Total Other Revenues</b>	<u>3,452,665</u>	<u>205,546</u>	<u>2,179,548</u>		<u>(1,273,117)</u>	63.13%
<b>Total Revenues</b>	<u>\$ 257,777,706</u>	<u>\$ 20,074,870</u>	<u>\$ 150,436,262</u>		<u>\$ (107,341,444)</u>	58.36%
<b>Expenditures By Program:</b>						
Regular Instruction	\$ 139,491,519	\$ 11,059,564	\$ 74,093,818	\$ 47,422,361	\$ 17,975,340	87.11%
Special Education Instruction	40,552,378	3,526,171	23,096,335	16,600,663	855,380	97.89%
Vocational Education Instruction	10,321,902	798,718	5,480,955	3,028,933	1,812,014	82.44%
Compensatory Education Instruction	21,941,999	1,545,544	10,102,983	6,501,211	5,337,805	75.67%
Other Instructional Programs	856,133	37,842	241,032	180,885	434,216	49.28%
Community Services	1,472,608	204,740	866,149	333,483	272,976	81.46%
Support Services	43,141,167	3,874,265	25,182,665	14,686,555	3,271,947	92.42%
<b>Total Expenditures By Program</b>	<u>\$ 257,777,706</u>	<u>\$ 21,046,844</u>	<u>\$ 139,063,937</u>	<u>\$ 88,754,091</u>	<u>\$ 29,959,677</u>	88.38%
<b>Operating Transfers Out</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Excess Resources Over/ (Under) Expenditures and Other Sources/Uses</b>	\$ -	\$ (971,974)	\$ 11,372,325			
<b>Beginning Fund Balance</b>	\$ 18,500,000		\$ 18,119,743			
<b>Ending Fund Balance</b>	\$ 18,500,000		\$ 29,492,068			

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE**  
**AS OF MARCH 31, 2019**  
**YEAR TO DATE**

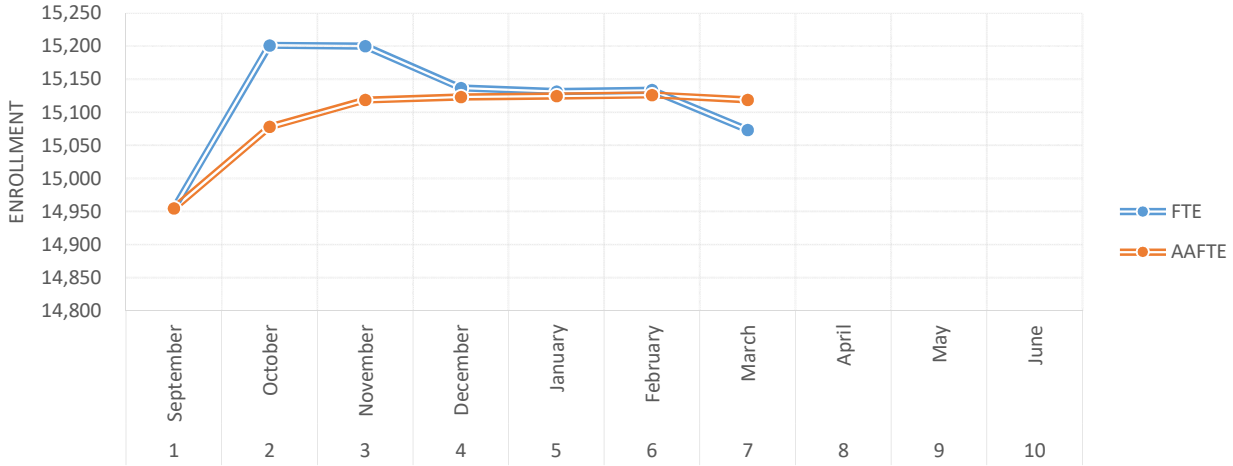
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Local Taxes	45,667,228	1,665,183	22,373,426	48.99%	50,694,656	1,760,557	23,948,602	47.24%	45,023,433	1,316,475	26,438,309	58.72%
Local Support	4,948,685	537,573	2,804,204	56.67%	4,316,986	476,430	2,998,255	69.45%	4,217,100	493,337	3,331,819	79.01%
State Apportionment	100,287,829	9,064,101	59,709,381	59.54%	110,728,077	9,733,574	64,534,562	58.28%	144,592,294	12,967,788	85,896,884	59.41%
State Grants	28,121,237	2,511,487	16,164,721	57.48%	32,865,037	2,940,980	18,446,307	56.13%	44,835,823	3,961,600	25,865,578	57.69%
Federal Grants - General Purpose	7,800	-	-	0.00%	5,500	10,360	5,180	94.18%	3,000	-	-	0.00%
Federal Grants - Special Purpose	16,510,631	1,329,316	7,337,133	44.44%	14,272,645	1,212,837	7,036,024	49.30%	15,404,591	1,130,124	6,724,125	43.65%
Other School District	403,920	35,100	280,020	69.33%	770,675	110,770	460,713	59.78%	870,000	168,559	375,902	43.21%
Other Entities	6,684,837	2,000	57,686	0.86%	9,222,497	20,760	181,671	1.97%	1,988,265	22,459	782,928	39.38%
Other Financial Resources	1,794,141	130,764	1,262,796	70.38%	2,452,265	237,994	1,634,158	66.64%	843,200	14,528	1,020,718	121.05%
<b>Total</b>	<b>\$ 204,426,308</b>	<b>\$ 15,275,524</b>	<b>\$ 109,989,368</b>	<b>53.80%</b>	<b>\$ 225,328,337</b>	<b>\$ 16,504,262</b>	<b>\$ 119,245,472</b>	<b>52.92%</b>	<b>\$ 257,777,706</b>	<b>\$ 20,074,870</b>	<b>\$ 150,436,261</b>	<b>58.36%</b>

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT**  
**AS OF MARCH 31, 2019**  
**YEAR TO DATE**

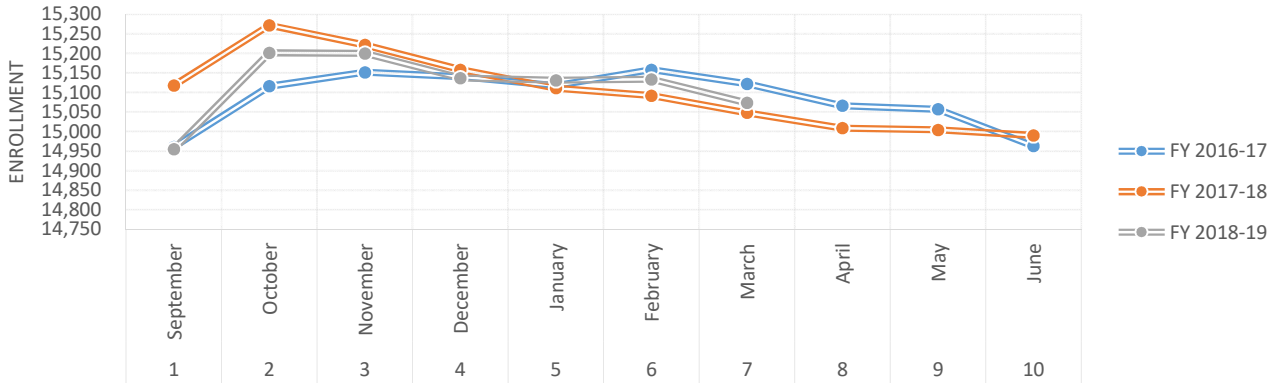
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
<b>Expenditures - Major Object</b>												
Salaries - Certificated Employees	86,008,041	6,991,385	48,797,835	56.74%	94,689,791	7,854,685	53,492,009	56.49%	109,153,983	8,677,533	59,908,058	54.88%
Salaries - Classified Employees	34,013,269	2,930,801	19,945,121	58.64%	37,584,972	3,253,065	21,720,996	57.79%	44,436,492	3,908,718	25,354,765	57.06%
Employee Benefits and Taxes	45,360,885	3,639,462	25,289,636	55.75%	51,509,130	4,249,939	28,771,552	55.86%	58,977,070	4,810,839	32,393,668	54.93%
Supplies, Inst. Resources	18,837,175	672,009	4,553,060	24.17%	19,185,813	609,764	4,849,927	25.28%	16,834,712	786,643	6,288,541	37.35%
Purchase Services	19,212,902	1,798,410	10,724,142	55.82%	21,201,658	1,690,402	11,988,042	56.54%	27,355,171	2,742,510	14,757,254	53.95%
Travel	388,206	65,459	177,613	45.75%	415,459	33,338	178,038	42.85%	554,172	48,275	209,330	37.77%
Capital Outlay	507,353	24,856	6,566	1.29%	322,342	47,049	309,775	96.10%	466,106	72,327	152,320	32.68%
Transfers (Net)	-	51,711	210,049	0.00%	9,172	55,936	257,216	2804.40%	-	-	-	0.00%
<b>Total</b>	<b>\$ 204,327,831</b>	<b>\$ 16,174,092</b>	<b>\$ 109,704,023</b>	<b>53.69%</b>	<b>\$ 224,918,337</b>	<b>\$ 17,794,177</b>	<b>\$ 121,567,555</b>	<b>54.05%</b>	<b>\$ 257,777,706</b>	<b>\$ 21,046,844</b>	<b>\$ 139,063,937</b>	<b>53.95%</b>

**RENTON SCHOOL DISTRICT NO. 403  
ENROLLMENT ANALYSIS  
AS OF MARCH 31, 2019  
YEAR TO DATE**

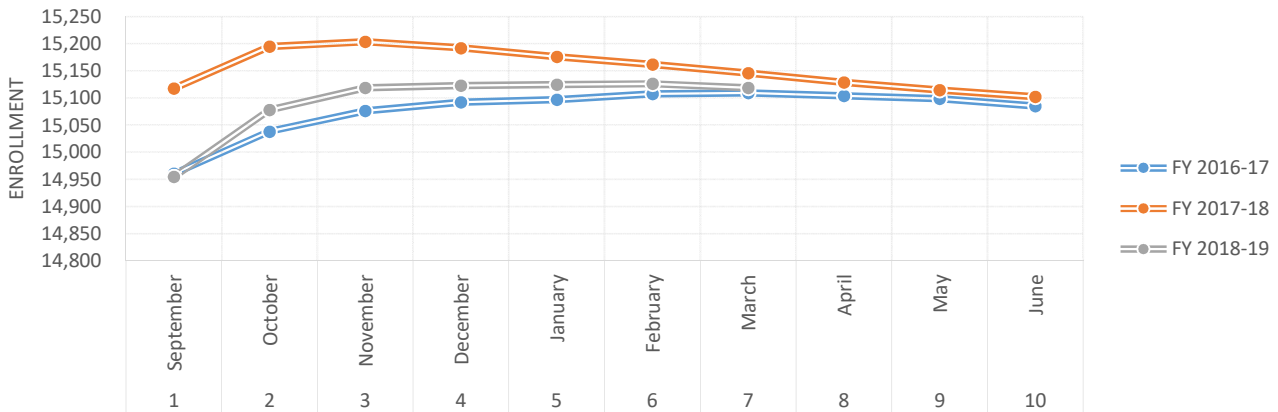
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)  
Fiscal Year 2018-19**



**Three Year Comparative Analysis  
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis  
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
AS OF MARCH 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 25,350,000	\$ 845,315	\$ 13,278,962		\$ (12,071,038)	52.38%
Non-Tax	570,000	165,041	1,384,190		814,190	242.84%
<b>Total Local Revenues</b>	<u>25,920,000</u>	<u>1,010,356</u>	<u>14,663,152</u>		<u>(11,256,848)</u>	56.57%
<b>State Revenues:</b>						
General Purpose	-	-	-		-	
Special Purpose	300,000	-	478,462		178,462	159.49%
<b>Total State Revenues</b>	<u>300,000</u>	<u>-</u>	<u>478,462</u>		<u>178,462</u>	159.49%
<b>Other Revenues:</b>						
Other Financing Sources	50,000,000	-	-		(50,000,000)	0.00%
<b>Total Other Revenues</b>	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
<b>Total Revenues</b>	<u>\$ 76,220,000</u>	<u>\$ 1,010,356</u>	<u>\$ 15,141,614</u>		<u>\$ (61,078,386)</u>	19.87%
<b>Expenditures By Program:</b>						
Sites	\$ 12,800,000	\$ 9,759	\$ 6,280,713	\$ 2,824,994	\$ 3,694,293	71.14%
Buildings	35,130,000	962,028	7,585,260	4,922,171	22,622,569	35.60%
Equipment	11,075,302	366,065	2,863,404	2,750,533	5,461,365	50.69%
Energy	70,000	16,976	33,342	57,494	(20,835)	129.76%
Bond Issuance	-	-	2,500	7,500	(10,000)	
<b>Total Expenditures By Program</b>	<u>\$ 59,075,302</u>	<u>\$ 1,354,828</u>	<u>\$ 16,765,218</u>	<u>\$ 10,562,692</u>	<u>\$ 31,747,392</u>	46.26%
<b>Operating Transfers Out</b>	<u>\$ 824,000</u>	<u>\$ 14,452</u>	<u>\$ 1,016,098</u>	<u>\$ -</u>	<u>\$ (192,098)</u>	123.31%
<b>Excess Resources (Over)/ Under Expenditures and Other Sources/Uses</b>	<u>16,320,698</u>	<u>(358,924)</u>	<u>(2,639,702)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 21,220,000</u>		<u>\$ 15,758,390</u>			
<b>Prior Year Adjustment</b>	<u>-</u>		<u>-</u>			
<b>Ending Fund Balance</b>	<u>\$ 37,540,698</u>		<u>\$ 13,118,688</u>			

**RENTON SCHOOL DISTRICT NO. 403  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
AS OF MARCH 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
Local Taxes	\$ 26,631,950	\$ 896,794	\$ 13,880,516		\$ (12,751,434)	52.12%
Local Support Non-Tax	200,000	12,975	166,740		(33,260)	83.37%
<b>Total Revenues</b>	<u>\$ 26,831,950</u>	<u>\$ 909,769</u>	<u>\$ 14,047,256</u>		<u>\$ (12,784,694)</u>	52.35%
<b>Expenditures:</b>						
Matured Bonds	\$ 16,020,000	\$ -	\$ 15,020,000	\$ -	\$ 1,000,000	93.76%
Interest on Bonds	11,539,688	-	5,952,569	-	5,587,119	51.58%
Bond Transfer Fees	500,000	-	2,235	-	497,765	0.45%
<b>Total Expenditures</b>	<u>\$ 28,059,688</u>	<u>\$ -</u>	<u>\$ 20,974,804</u>	<u>\$ -</u>	<u>\$ 7,084,884</u>	74.75%
<b>Other Financing Sources/(Uses) Net</b>	-	-	-	-	-	
<b>Operating Transfers Out</b>	\$ -	\$ -	\$ -			
<b>Excess Resources Over/ (Under) Expenditures and Other Sources/Uses</b>	<u>(1,227,738)</u>	<u>909,769</u>	<u>(6,927,547)</u>			
<b>Beginning Fund Balance</b>	\$ 15,600,000		\$ 15,809,321			
<b>Ending Fund Balance</b>	<u>\$ 14,372,263</u>		<u>\$ 8,881,774</u>			



**RENTON SCHOOL DISTRICT NO. 403  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
AS OF MARCH 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
General Student Body	\$ 699,250	\$ 26,237	\$ 356,777		\$ (342,473)	51.02%
Athletics	338,520	19,446	171,384		(167,136)	50.63%
Classes	64,125	5,103	10,873		(53,252)	16.96%
Clubs	621,316	19,946	164,711		(456,605)	26.51%
Private Moneys	<u>41,330</u>	<u>1,615</u>	<u>26,475</u>		<u>(14,855)</u>	64.06%
<b>Total Revenues</b>	<b>\$ 1,764,541</b>	<b>\$ 72,347</b>	<b>\$ 730,220</b>		<b>\$ (1,034,321)</b>	<b>41.38%</b>
<b>Expenditures:</b>						
General Student Body	\$ 653,603	\$ 33,563	\$ 174,594	\$ 117,529	\$ 361,479	44.69%
Athletics	405,408	51,834	207,498	26,328	171,582	57.68%
Classes	49,388	414	11,152	19,750	18,486	62.57%
Clubs	611,257	41,517	128,034	5,388	477,835	21.83%
Private Moneys	<u>43,643</u>	<u>3,289</u>	<u>8,301</u>	<u>-</u>	<u>35,342</u>	19.02%
<b>Total Expenditures</b>	<b>\$ 1,763,299</b>	<b>\$ 130,615</b>	<b>\$ 529,580</b>	<b>\$ 168,995</b>	<b>\$ 1,064,724</b>	<b>39.62%</b>
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>1,242</u>	<u>(58,268)</u>	<u>200,641</u>			
<b>Beginning Fund Balance</b>	<u>\$ 1,020,000</u>		<u>\$ 1,167,800</u>			
<b>Ending Fund Balance</b>	<u>\$ 1,021,242</u>		<u>\$ 1,368,441</u>			

**RENTON SCHOOL DISTRICT NO. 403  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
AS OF MARCH 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues/Other Financing Sources:</b>						
Local Non-Tax	\$ 5,500	\$ 641	\$ 7,048		\$ 1,548	128.15%
State, Special Purpose	713,500	-	-		(713,500)	0.00%
Other Financing Sources	<u>30,000</u>	<u>140,000</u>	<u>140,000</u>		<u>110,000</u>	466.67%
<b>Total Revenues/Other Financing Sources</b>	<b>\$ <u>749,000</u></b>	<b>\$ <u>140,641</u></b>	<b>\$ <u>147,048</u></b>		<b>\$ <u>(601,952)</u></b>	<b>19.63%</b>
<b>Expenditures:</b>						
Equipment	\$ <u>912,700</u>	\$ -	\$ <u>573,995</u>	\$ <u>10,571</u>	\$ <u>328,134</u>	64.05%
<b>Total Expenditures</b>	<b><u>912,700</u></b>	<b><u>-</u></b>	<b><u>573,995</u></b>	<b><u>10,571</u></b>	<b><u>328,134</u></b>	<b>62.89%</b>
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>(163,700)</u>	<u>140,641</u>	<u>(426,947)</u>			
<b>Beginning Fund Balance</b>	<b>\$ <u>947,518</u></b>		<b>\$ <u>951,336</u></b>			
<b>Ending Fund Balance</b>	<b>\$ <u>783,818</u></b>		<b>\$ <u>524,389</u></b>			

**RENTON SCHOOL DISTRICT NO. 403  
PRIVATE PURPOSE TRUST FUND  
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
AS OF MARCH 31, 2019**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 4,017	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 5,017
Lindbergh High School	6,726	1,000	-	-	1,000	7,726
Renton High School	11,692	-	-	-	-	11,692
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	-	-	-	-	726
Kiwanis Scholarship	591	-	-	500	(500)	91
Fred Knack Scholarship	175	-	-	-	-	175
<b>TOTAL SCHOLARSHIP FUNDS</b>	<u>29,808</u>	<u>2,000</u>	<u>-</u>	<u>500</u>	<u>1,500</u>	<u>31,308</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	32	-	-	-	-	32
<b>TOTAL MEMORIAL FUNDS</b>	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	583	-	-	-	-	583
<b>TOTAL SCHOLARSHIP FUNDS</b>	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	18,795	552	-	-	552	19,347
<b>TOTAL FIDUCIARY FUNDS</b>	<u>18,795</u>	<u>552</u>	<u>-</u>	<u>-</u>	<u>552</u>	<u>19,347</u>
<b>TOTAL TRUST FUNDS</b>	<u>\$ 49,217</u>	<u>\$ 2,552</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 2,052</u>	<u>\$ 51,270</u>