



**FINANCE COMMITTEE
MONDAY, JULY 8, 2019
MINUTES**

Myron W. Hul, Finance Chair, called the meeting to order at 6:04 P.M.

Finance Members Present: Myron W. Hul, Lynn Campo, Walter Morton IV

Staff Present: Jody Goeler, Thomas Ariola (Interim CFO), Kim Pearce

Information Items

Reviewed 2018-2019 Budget as of June 30, 2019. Myron had concerns that a contingency plan be put in place to assure a surplus for end of year as well as updates provided on reduction of encumbrances.

Discussion concerning encumbrances and procedures to properly reflect expenditures.

Discussion on SEDAC-G reimbursements.

Audit Report discussed and no audit comments noted on BOE Grants.

Adjournment

1. Move to adjourn at 7:45 P.M.

Hul

Seconded by: Campo

Unanimous

Respectfully submitted,
Myron W. Hul, Board Secretary