

New York State Tax Levy Cap:

What you should know!

✓ Cap is on a school district's tax levy – **not on a residents' individual property tax bill**

✓ The effect of the 2% tax levy cap will **NOT** be the same on every district; differences in wealth, available reserves, and the ability to obtain a supermajority vary from district to district.

For example a 2% increase in the property tax levy at William Floyd results in \$1.6 million or \$169 per student and in Northport-East Northport School District results in \$2.6 million or \$402 per student;

✓ The percentage increase under the cap could potentially be lower than 2%

✓ The percentage increase under the cap could **potentially be higher than 2% due to exemptions provided in the law such as;**

1. Increases in retirement contributions greater than 2% points above the previous year
2. Local share of capital expenditures
3. Percentage of costs associated with law suits

✓ A **simple majority** can block any increase to the tax levy by defeating the proposed budget **twice**

✓ A **supermajority** of 60% can increase the tax levy beyond the cap inclusive of exemptions

Citizens Guide to the Property Tax Cap can be found at www.empirecenter.org

We need to advocate for our district and students as a community to receive our share of State Aid