ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

[X] Cash
[ ] Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2018 - June 30, 2019

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: 06/27/2019
(MM/DD/YY)

District Name: Lake Zurich Community Unit School District 95
District RCDT No: 34-049-095-0256

If your FY18 AFR states that you need to do a deficit reduction plan and your FY19 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Lake Zurich Community Unit School District 95 *, County of* Lake ,
State of Illinois, for the Fiscal Year beginning July 1, 2018 *and ending* June 30, 2019 .

WHEREAS the Board of Education of Lake Zurich Community Unit School District 95 ,
County of Lake , *State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;*
AND WHEREAS a public hearing was held as to such budget on the 27th *day of* September , 20 18 ,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2018 *and ending* June 30, 2019 .

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 27th *day of* June , *20* 19 *by a roll call vote of* 7 *Yeas, and* 0 *Nays, to wit:*

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Scott McConnell	
Eileen Maloney	
Lisa Warren	
Doug Goldberg	
Martin Cupples	
Kathy Brown	
Chris Ketcham	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): https://sec1.isbe.net/attachmgr/default.aspx
The electronic version does not require member signatures.

Begin entering data on EstRev 5-10 and EstExp 11-17 tabs. Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
ESTIMATED BEGINNING FUND BALANCE July 1, 2018 [1]		52,857,486	14,392,806	7,628,912	7,162,463	2,048,698	5,013,778	2,975,576	0	0
RECEIPTS/REVENUES										
LOCAL SOURCES	**1000**	61,218,732	10,471,057	7,605,540	1,305,338	1,499,669	60,000	178,289	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	**2000**	0	0		0	0				
STATE SOURCES	**3000**	4,863,837	0	0	1,609,086	900	0	0	0	0
FEDERAL SOURCES	**4000**	2,032,609	0	0	0	99,076	0	0	0	0
Total Direct Receipts/Revenues [8]		68,115,178	10,471,057	7,605,540	2,914,424	1,599,645	60,000	178,289	0	0
Receipts/Revenues for "On Behalf" Payments [2]	3998	31,217,000								
Total Receipts/Revenues		99,332,178	10,471,057	7,605,540	2,914,424	1,599,645	60,000	178,289	0	0
DISBURSEMENTS/EXPENDITURES										
INSTRUCTION	**1000**	46,442,516				841,201				
SUPPORT SERVICES	**2000**	23,587,766	9,438,322		3,638,139	1,238,955	6,206,756		0	0
COMMUNITY SERVICES	**3000**	114,401	0		0	8,713				
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	**4000**	929,000	0	0	0	0	0		0	0
DEBT SERVICES	**5000**	0	0	9,299,639	0	0			0	0
PROVISION FOR CONTINGENCIES	**6000**	0	0	0	0	0	0		0	0
Total Direct Disbursements/Expenditures [9]		71,073,683	9,438,322	9,299,639	3,638,139	2,088,869	6,206,756		0	0
Disbursements/Expenditures for "On Behalf" Payments [2]	4180	31,217,000	0	0	0	0	0		0	0
Total Disbursements/Expenditures		102,290,683	9,438,322	9,299,639	3,638,139	2,088,869	6,206,756		0	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(2,958,505)	1,032,735	(1,694,099)	(723,715)	(489,224)	(6,146,756)	178,289	0	0
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment the Working Cash Fund [16]	7110									
Abatement of the Working Cash Fund [16]	7110									
Transfer of Working Cash Fund Interest	7120									
Transfer Among Funds	7130									
Transfer of Interest	7140		110,000							
Transfer from Capital Projects Fund to O&M Fund	7150		0							
Transfer of Excess Fire Prev & Safety Tax & Interest [3] Proceeds to O&M Fund	7160		0							
Transfer of Excess Accumulated Fire Prev & Safety Bond and Int [3a] Proceeds to Debt Service Fund	7170			0						
SALE OF BONDS (7200)										
Principal on Bonds Sold [4]	7210			946,163			35,810,000			
Premium on Bonds Sold	7220						4,419,130			
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets [5]	7300									
Transfer to Debt Service to Pay Principal on Capital Leases	7400			162,426						
Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			2,379						
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			233,265						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			4,666						
Transfer to Capital Projects Fund	7800						0			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990									
Total Other Sources of Funds [8]		0	110,000	1,348,899	0	0	40,229,130	0	0	0

Begin entering data on EstRev 5-10 and EstExp 11-17 tabs. Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund [16]	8110							0		
Transfer of Working Cash Fund Interest	8120							0		
Transfer Among Funds	8130									
Transfer of Interest [6]	8140			110,000						
Transfer from Capital Projects Fund to O&M Fund	8150									
Transfer of Excess Fire Prev & Safety Tax & Interest [3] Proceeds to O&M Fund	8160									
Transfer of Excess Accumulated Fire Prev & Safety Bond [3a] and Int Proceeds to Debt Service Fund	8170									
Taxes Pledged to Pay Principal on Capital Leases	8410	162,426								
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510	2,379								
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610	233,265								
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710	4,666								
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds [9]		402,736	0	110,000	0	0	0	0	0	0
Total Other Sources/Uses of Fund		(402,736)	110,000	1,238,899	0	0	40,229,130	0	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2019		49,496,245	15,535,541	7,173,712	6,438,748	1,559,474	39,096,152	3,153,865	0	0

SUMMARY OF EXPENDITURES (by Major Object)

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
Object Name											
Salaries	100	50,063,398	1,095,000		1,515,469		0		0	0	52,673,867
Employee Benefits	200	7,370,809	182,400		253,970	2,088,869	0		0	0	9,896,048
Purchased Services	300	5,720,629	4,073,779	2,250	1,508,500		2,766,500		0	0	14,071,658
Supplies & Materials	400	2,768,482	2,016,143		274,000		36,000		0	0	5,094,625
Capital Outlay	500	355,000	1,891,000		65,000		3,404,256		0	0	5,715,256
Other Objects	600	3,481,690	5,000	9,297,389	1,200	0	0		0	0	12,785,279
Non-Capitalized Equipment	700	1,290,378	175,000		20,000		0		0	0	1,485,378
Termination Benefits	800	23,297	0		0						23,297
Total Expenditures		71,073,683	9,438,322	9,299,639	3,638,139	2,088,869	6,206,756		0	0	101,745,408

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND July 1, 2018 [7]		52,857,486	14,392,806	7,628,912	7,162,463	2,048,698	5,013,778	2,975,576	0	0
Total Direct Receipts & Other Sources [8]		68,115,178	10,581,057	8,954,439	2,914,424	1,599,645	40,289,130	178,289	0	0
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		68,115,178	10,581,057	8,954,439	2,914,424	1,599,645	40,289,130	178,289	0	0
Total Amount Available		120,972,664	24,973,863	16,583,351	10,076,887	3,648,343	45,302,908	3,153,865	0	0
Total Direct Disbursements & Other Uses [9]		71,476,419	9,438,322	9,409,639	3,638,139	2,088,869	6,206,756	0	0	0
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) [10]	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		71,476,419	9,438,322	9,409,639	3,638,139	2,088,869	6,206,756	0	0	0
ENDING CASH BALANCE ON HAND June 30, 2019 [7]		49,496,245	15,535,541	7,173,712	6,438,748	1,559,474	39,096,152	3,153,865	0	0

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	**1100**									
Designated Purposes Levies [11] (1110-1120)	-	55,976,836	9,951,057	7,510,540	1,168,338	387,486		152,289		
Leasing Purposes Levy [12]	1130									
Special Education Purposes Levy	1140	569,730								
FICA and Medicare Only Levies	1150					1,003,183				
Area Vocational Construction Purposes Levy	1160									
Summer School Purposes Levy	1170									
Other Tax Levies (Describe & Itemize)	1190									
Total Ad Valorem Taxes Levied by District		56,546,566	9,951,057	7,510,540	1,168,338	1,390,669	0	152,289	0	0
PAYMENTS IN LIEU OF TAXES	**1200**									
Mobile Home Privilege Tax	1210									
Payments from Local Housing Authority	1220									
Corporate Personal Property Replacement Taxes[13]	1230	118,022				90,000				
Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
Total Payments in Lieu of Taxes		118,022	0	0	0	90,000	0	0	0	0
TUITION	**1300**									
Regular Tuition from Pupils or Parents (In State)	1311	90,000								
Regular Tuition from Other Districts (In State)	1312									
Regular Tuition from Other Sources (In State)	1313									
Regular Tuition from Other Sources (Out of State)	1314									
Summer School Tuition from Pupils or Parents (In State)	1321	223,000								
Summer School Tuition from Other Districts (In State)	1322									
Summer School Tuition from Other Sources (In State)	1323	135,000								
Summer School Tuition from Other Sources (Out of State)	1324									
CTE Tuition from Pupils or Parents (In State)	1331									
CTE Tuition from Other Districts (In State)	1332									
CTE Tuition from Other Sources (In State)	1333									
CTE Tuition from Other Sources (Out of State)	1334									
Special Education Tuition from Pupils or Parents (In State)	1341									
Special Education Tuition from Other Districts (In State)	1342	52,000								
Special Education Tuition from Other Sources (In State)	1343									
Special Education Tuition from Other Sources (Out of State)	1344									
Adult Tuition from Pupils or Parents (In State)	1351									
Adult Tuition from Other Districts (In State)	1352									
Adult Tuition from Other Sources (In State)	1353									
Adult Tuition from Other Sources (Out of State)	1354									
Total Tuition		500,000								
TRANSPORTATION FEES	**1400**									
Regular Transportation Fees from Pupils or Parents (In State)	1411				21,000					
Regular Transportation Fees from Other Districts (In State)	1412				6,000					
Regular Transportation Fees from Other Sources (In State)	1413									
Regular Transportation Fees from Co-curricular Activities (In State)	1415				45,000					
Regular Transportation Fees from Other Sources (Out of State)	1416									
Summer School Transportation Fees from Pupils or Parents (In State)	1421									
Summer School Transportation Fees from Other Districts (In State)	1422									
Summer School Transportation Fees from Other Sources (In State)	1423									
Summer School Transportation Fees from Other Sources (Out of State)	1424									
CTE Transportation Fees from Pupils or Parents (In State)	1431									
CTE Transportation Fees from Other Districts (In State)	1432									
CTE Transportation Fees from Other Sources (In State)	1433									
CTE Transportation Fees from Other Sources (Out of State)	1434									
Special Education Transportation Fees from Pupils or Parents (In State)	1441									
Special Education Transportation Fees from Other Districts (In State)	1442									
Special Education Transportation Fees from Other Sources (In State)	1443									
Special Education Transportation Fees from Other Sources (Out of State)	1444									
Adult Transportation Fees from Pupils or Parents (In State)	1451									
Adult Transportation Fees from Other Districts (In State)	1452									

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Adult Transportation Fees from Other Sources (In State)	1453									
Adult Transportation Fees from Other Sources (Out of State)	1454									
Total Transportation Fees					72,000					
EARNINGS ON INVESTMENTS	**1500**									
Interest on Investments	1510	490,000	120,000	95,000	65,000	19,000	20,000	26,000		
Gain or Loss on Sale of Investments	1520									
Total Earnings on Investments		490,000	120,000	95,000	65,000	19,000	20,000	26,000	0	0
FOOD SERVICE	**1600**									
Sales to Pupils - Lunch	1611	456,000								
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613									
Sales to Pupils - Other (Describe & Itemize)	1614	1,141,000								
Sales to Adults	1620	9,500								
Other Food Service (Describe & Itemize)	1690	10,000								
Total Food Service		1,616,500								
DISTRICT/SCHOOL ACTIVITY INCOME	**1700**									
Admissions - Athletic	1711	32,000								
Admissions - Other	1719									
Fees	1720	1,085,650								
Book Store Sales	1730	83,730								
Other District/School Activity Revenue (Describe & Itemize)	1790	84,000								
Total District/School Activity Income		1,285,380	0							
TEXTBOOK INCOME	**1800**									
Rentals - Regular Textbooks	1811									
Rentals - Summer School Textbooks	1812									
Rentals - Adult/Continuing Education Textbooks	1813									
Rentals - Other (Describe)	1819									
Sales - Regular Textbooks	1821	400								
Sales - Summer School Textbooks	1822									
Sales - Adult/Continuing Education Textbooks	1823									
Sales - Other (Describe & Itemize)	1829									
Other (Describe & Itemize)	1890	115,000								
Total Textbooks		115,400								
OTHER REVENUE FROM LOCAL SOURCES	**1900**									
Rentals	1910		250,000							
Contributions and Donations from Private Sources	1920									
Impact Fees from Municipal or County Governments	1930						40,000			
Services Provided Other Districts	1940									
Refund of Prior Years' Expenditures	1950									
Payments of Surplus Moneys from TIF Districts	1960	489,864								
Drivers' Education Fees	1970	37,000								
Proceeds from Vendors' Contracts	1980	0	20,000	0	0	0	0	0	0	0
School Facility Occupation Tax Proceeds	1983									
Payment from Other Districts	1991									
Sale of Vocational Projects	1992									

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Other Local Fees (Describe & Itemize)	1993									
Other Local Revenues (Describe & Itemize)	1999	20,000	130,000							
Total Other Revenue from Local Sources		546,864	400,000	0	0	0	40,000	0	0	0
Total Receipts/Revenues from Local Sources	**1000**	61,218,732	10,471,057	7,605,540	1,305,338	1,499,669	60,000	178,289	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
Flow-Through Revenue from State Sources	2100									
Flow-Through Revenue from Federal Sources	2200									
Other Flow-Through Revenue (Describe & Itemize)	2300									
Total Flow-Through Receipts/Revenues From One District to Another District	**2000**	0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
UNRESTRICTED GRANTS-IN-AID (3001-3099)										
Evidence Based Funding Formula (Section 18-8.15)	3001	4,033,611								
Reorganization Incentives (Accounts 3005-3021)	3005									
Fast Growth District Grants	3030									
Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
Total Unrestricted Grants-In-Aid		4,033,611	0	0	0	0	0		0	0
RESTRICTED GRANTS-IN-AID (3100-3900)										
SPECIAL EDUCATION										
Special Education - Private Facility Tuition	3100	693,000								
Special Education - Funding for Children Requiring Sp Ed Services	3105									
Special Education - Personnel	3110									
Special Education - Orphanage - Individual	3120	73,979								
Special Education - Orphanage - Summer Individual	3130									
Special Education - Summer School	3145									
Special Education - Other (Describe & Itemize)	3199									
Total Special Education		766,979	0		0					
CAREER AND TECHNICAL EDUCATION (CTE)										
CTE - Technical Education - Tech Prep	3200									
CTE - Secondary Program Improvement (CTEI)	3220	26,963				900				
CTE - WECEP	3225									
CTE - Agriculture Education	3235									
CTE - Instructor Practicum	3240									
CTE - Student Organizations	3270									
CTE - Other (Describe & Itemize)	3299									
Total Career and Technical Education		26,963	0			900				
BILINGUAL EDUCATION										
Bilingual Education - Downstate - TPI and TBE	3305									
Bilingual Education - Downstate - Transitional Bilingual Education	3310									
Total Bilingual Education		0				0				
State Free Lunch & Breakfast	3360	3,000								
School Breakfast Initiative	3365									
Driver Education	3370	33,284								
Adult Education (from ICCB)	3410									
Adult Education - Other (Describe & Itemize)	3499									
TRANSPORTATION										
Transportation - Regular and Vocational	3500				275,839					
Transportation - Special Education	3510				1,333,247					
Transportation - Other (Describe & Itemize)	3599									
Total Transportation		0	0		1,609,086	0				
Learning Improvement - Change Grants	3610									
Scientific Literacy	3660									
Truant Alternative/Optional Education	3695									
Early Childhood - Block Grant	3705									
Chicago General Education Block Grant	3706									

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Chicago Educational Services Block Grant	3767									
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780									
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925									
Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
Total Restricted Grants-In-Aid		830,226	0	0	1,609,086	900	0	0	0	0
Total Receipts/Revenues from State Sources	**3000**	4,863,837	0	0	1,609,086	900	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)										
Federal Impact Aid	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)										
TITLE V										
Title V - Flexibility and Accountability	4100									
Title V - SEA Projects	4105									
Title V - Rural Education Initiative (REI)	4107									
Title V - Other (Describe & Itemize)	4199									
Total Title V		0	0		0	0				
FOOD SERVICE										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	176,000								
Special Milk Program	4215									
School Breakfast Program	4220									
Summer Food Service Admin/Program	4225									
Child and Adult Care Food Program	4226									
Fresh Fruit and Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299									
Total Food Service		176,000				0				
TITLE I										
Title I - Low Income	4300	254,368				2,325				
Title I - Low Income - Neglected, Private	4305									

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Title I - Migrant Education	4340									
Title I - Other (Describe & Itemize)	4399									
Total Title I		254,368	0		0	2,325				
TITLE IV										
Title IV - Student Support & Academic Enrichment Grant	4400	23,244								
Title IV - 21st Century	4421									
Title IV - Other (Describe & Itemize)	4499									
Total Title IV		23,244	0		0	0				
FEDERAL - SPECIAL EDUCATION										
Federal Special Education - Preschool Flow-Through	4600	41,350				3,641				
Federal Special Education - Preschool Discretionary	4605									
Federal Special Education - IDEA Flow Through	4620	992,481				89,819				
Federal Special Education - IDEA Room & Board	4625	185,000								
Federal Special Education - IDEA Discretionary	4630									
Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
Total Federal Special Education		1,218,831	0		0	93,460				
CTE - PERKINS										
CTE - Perkins-Title IIIE Tech Prep	4770									
CTE - Other (Describe & Itemize)	4799	16,432								
Total CTE - Perkins		16,432	0			0				
Federal - Adult Education	4810									
ARRA - General State Aid - Education Stabilization	4850									
ARRA - Title I - Low Income	4851									
ARRA - Title I - Neglected, Private	4852									
ARRA - Title I - Delinquent, Private	4853									
ARRA - Title I - School Improvement (Part A)	4854									
ARRA - Title I - School Improvement (Section 1003g)	4855									
ARRA - IDEA - Part B - Preschool	4856									
ARRA - IDEA - Part B - Flow-Through	4857									
ARRA - Title IID - Technology - Formula	4860									
ARRA - Title IID - Technology - Competitive	4861									
ARRA - McKinney - Vento Homeless Education	4862									
ARRA - Child Nutrition Equipment Assistance	4863									
Impact Aid Formula Grants	4864									
Impact Aid Competitive Grants	4865									
Qualified Zone Academy Bond Tax Credits	4866									
Qualified School Construction Bond Credits	4867									
Build America Bond Tax Credits	4868									
Build America Bond Interest Reimbursement	4869									
ARRA - General State Aid - Other Government Services Stabilization	4870									
Other ARRA Funds - II	4871									
Other ARRA Funds - III	4872									
Other ARRA Funds - IV	4873									
Other ARRA Funds - V	4874									
ARRA - Early Childhood	4875									
Other ARRA Funds - VII	4876									
Other ARRA Funds - VIII	4877									
Other ARRA Funds - IX	4878									
Other ARRA Funds - X	4879									
Other ARRA Funds - Ed Job Fund Program	4880									
Total Stimulus Programs		0	0	0	0	0	0		0	0

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Race to the Top Program	4901									
Race to the Top - Preschool Expansion Grant	4902									
Title III - Instruction for English Learners & Immigrant Students	4905	7,498				975				
Title III - English Language Acquistion	4909	45,684				2,316				
McKinney Education for Homeless Children	4920									
Title II - Eisenhower - Professional Development Formula	4930									
Title II - Teacher Quality	4932	75,552								
Federal Charter Schools	4960									
State Assessment Grants	4981									
Grant for State Assessments and Related Activities	4982									
Medicaid Matching Funds - Administrative Outreach	4991	50,000								
Medicaid Matching Funds - Fee-For-Service Program	4992	150,000								
Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	15,000								
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		2,032,609	0	0	0	99,076	0		0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	**4000**	2,032,609	0	0	0	99,076	0	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES		68,115,178	10,471,057	7,605,540	2,914,424	1,599,645	60,000	178,289	0	0

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)	**1000**									
Regular Programs	1100	26,172,656	3,511,717	374,600	1,250,535	10,000	45,000	24,848	0	31,389,356
Tuition Payment to Charter Schools	1115									0
Pre-K Programs	1125				1,000					1,000
Special Education Programs (Functions 1200 - 1220)	1200	5,579,064	680,584	46,500	69,000			5,000		6,380,148
Special Education Programs Pre-K	1225	334,411	36,180		20,200					390,791
Remedial and Supplemental Programs K-12	1250									0
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300									0
CTE Programs	1400	1,019,500	156,749	1,000	82,720		160			1,260,129
Interscholastic Programs	1500	1,451,170	23,280	281,510	205,400		25,100	500		1,986,960
Summer School Programs	1600	403,675	11,367	32,000	42,500					489,542
Gifted Programs	1650	370,899	42,980		1,000					414,879
Driver's Education Programs	1700	303,000	28,831	2,000	6,500					340,331
Bilingual Programs	1800	1,286,360	186,520	1,500	10,000					1,484,380
Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0
Pre-K Programs - Private Tuition	1910									0
Regular K-12 Programs Private Tuition	1911									0
Special Education Programs K-12 Private Tuition	1912						2,305,000			2,305,000
Special Education Programs Pre-K Tuition	1913									0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
Adult/Continuing Education Programs Private Tuition	1916									0
CTE Programs Private Tuition	1917									0
Interscholastic Programs Private Tuition	1918									0
Summer School Programs Private Tuition	1919									0
Gifted Programs Private Tuition	1920									0
Bilingual Programs Private Tuition	1921									0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0
Total Instruction[14]	**1000**	36,920,735	4,678,208	739,110	1,688,855	10,000	2,375,260	30,348	0	46,442,516
SUPPORT SERVICES (ED)	**2000**									
Support Services - Pupil	**2100**									
Attendance & Social Work Services	2110	1,135,755	144,619	150	2,500					1,283,024
Guidance Services	2120	833,365	111,210	4,000	10,500					959,075
Health Services	2130	888,793	105,185	62,200	18,000		500	1,500		1,076,178
Psychological Services	2140	742,400	95,099	25,500	16,000					878,999
Speech Pathology & Audiology Services	2150	947,000	96,478	15,600	5,000					1,064,078
Other Support Services - Pupils (Describe & Itemize)	2190			500	1,000					1,500
Total Support Services - Pupil	**2100**	4,547,313	552,591	107,950	53,000	0	500	1,500	0	5,262,854
Support Services - Instructional Staff	**2200**									
Improvement of Instruction Services	2210	70,100	1,325	681,878	47,050			2,000		802,353
Educational Media Services	2220	824,954	113,672	2,000	111,600			1,500		1,053,726
Assessment & Testing	2230		5	68,000	60,600			5,000		133,605
Total Support Services - Instructional Staff	**2200**	895,054	115,002	751,878	219,250	0	0	8,500	0	1,989,684
Support Services - General Administration	**2300**									
Board of Education Services	2310			239,000	7,000		20,500			266,500
Executive Administration Services	2320	278,641	64,720	16,500	1,750		5,000			366,611
Special Area Administration Services	2330	447,216	132,250	15,500	12,000		25,000	1,200		633,166
Tort Immunity Services	2360 - 2370			544,000			50,000			594,000
Total Support Services - General Administration	**2300**	725,857	196,970	815,000	20,750	0	100,500	1,200	0	1,860,277
Support Services - School Administration	**2400**									
Office of the Principal Services	2410	3,331,316	1,076,142	4,600	22,056		16,680	4,000	11,297	4,466,091
Other Support Services - School Administration *(Describe & Itemize)*	2490									0
Total Support Services - School Administration	**2400**	3,331,316	1,076,142	4,600	22,056	0	16,680	4,000	11,297	4,466,091

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Support Services - Business	**2500**									
Direction of Business Support Services	2510	201,898	52,648	11,000	400		2,500			268,446
Fiscal Services	2520	246,174	56,135	170,750	35,000		7,000	40,000		555,059
Operation & Maintenance of Plant Services	2540			225,000						225,000
Pupil Transportation Services	2550			6,200						6,200
Food Services	2560			1,728,000	22,500	40,000	38,000	5,000		1,833,500
Internal Services	2570			3,000						3,000
Total Support Services - Business	**2500**	448,072	108,783	2,143,950	57,900	40,000	47,500	45,000	0	2,891,205
Support Services - Central	**2600**									
Direction of Central Support Services	2610									0
Planning, Research, Development & Evaluation Services	2620	1,395,500	327,200	41,500	500		1,500			1,766,200
Information Services	2630	160,470	36,420	123,500	21,500		750	4,000		346,640
Staff Services	2640	385,277	133,276	155,500	6,500		6,500			687,053
Data Processing Services	2660	1,143,666	142,490	689,000	659,000	305,000	2,000	1,195,830	12,000	4,148,986
Total Support Services - Central	**2600**	3,084,913	639,386	1,009,500	687,500	305,000	10,750	1,199,830	12,000	6,948,879
Other Support Services *(Describe & Itemize)*	**2900**	29,432		139,344						168,776
Total Support Services	**2000**	13,061,957	2,688,874	4,972,222	1,060,456	345,000	175,930	1,260,030	23,297	23,587,766
COMMUNITY SERVICES (ED)	**3000**	80,706	3,727	9,297	19,171		1,500			114,401
PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	**4000**									
Payments to Other Dist & Govt Units (In-State)	4100									
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Payments for Adult/Continuing Education Programs	4130									0
Payments for CTE Programs	4140									0
Payments for Community College Programs	4170									0
Other Payments to In-State Govt Units *(Describe & Itemize)*	4190									0
Total Payments to Other Dist & Govt Units (In-State)	**4100**			0			0			0
Payments for Regular Programs - Tuition	4210						262,000			262,000
Payments for Special Education Programs - Tuition	4220						667,000			667,000
Payments for Adult/Continuing Education Programs - Tuition	4230									0
Payments for CTE Programs - Tuition	4240									0
Payments for Community College Programs - Tuition	4270									0
Payments for Other Programs - Tuition	4280									0
Other Payments to In-State Govt Units *(Describe & Itemize)*	4290									0
Total Payments to Other Dist & Govt Units - Tuition (In State)	**4200**						929,000			929,000
Payments for Regular Programs - Transfers	4310									0
Payments for Special Education Programs - Transfers	4320									0
Payments for Adult/Continuing Ed Programs - Transfers	4330									0
Payments for CTE Programs - Transfers	4340									0
Payments for Community College Program - Transfers	4370									0
Payments for Other Programs - Transfers	4380									0
Other Payments to In-State Govt Units - Transfers *(Describe & Itemize)*	4390									0
Total Payments to Other Dist & Govt Units-Transfers (In State)	**4300**			0			0			0
Payments to Other Dist & Govt Units (Out of State)	4400									0
Total Payments to Other Dist & Govt Units	**4000**			0			929,000			929,000
DEBT SERVICE (ED)	**5000**									
Debt Service - Interest on Short-Term Debt	5100									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Property Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
Total Debt Service - Interest on Short-Term Debt	**5100**						0			0
Debt Service - Interest on Long-Term Debt	**5200**									0
Total Debt Service	**5000**						0			0

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
PROVISION FOR CONTINGENCIES (ED)	**6000**									0
Total Direct Disbursements/Expenditures		50,063,398	7,370,809	5,720,629	2,768,482	355,000	3,481,690	1,290,378	23,297	71,073,683
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,958,505)
20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
SUPPORT SERVICES (O&M)	**2000**									
Support Services - Pupil	**2100**									
Other Support Services - Pupils *(Describe & Itemize)*	2190									0
Support Services - Business	**2500**									
Direction of Business Support Services	2510									0
Facilities Acquisition & Construction Services	2530			170,785		0				170,785
Operation & Maintenance of Plant Services	2540	1,095,000	182,400	3,902,994	2,016,143	1,891,000	5,000	175,000		9,267,537
Pupil Transportation Services	2550									0
Food Services	2560									0
Total Support Services - Business	**2500**	1,095,000	182,400	4,073,779	2,016,143	1,891,000	5,000	175,000	0	9,438,322
Other Support Services *(Describe & Itemize)*	**2900**									0
Total Support Services	**2000**	1,095,000	182,400	4,073,779	2,016,143	1,891,000	5,000	175,000	0	9,438,322
COMMUNITY SERVICES (O&M)	**3000**									0
PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	**4000**									
Payments to Other Dist & Govt Units (In-State)	**4100**									
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Payments for CTE Program	4140									0
Other Payments to In-State Govt Units *(Describe & Itemize)*	4190									0
Total Payments to Other Dist & Govt Units (In-State)	**4100**			0			0			0
Payments to Other Dist & Govt Units (Out of State) [14]	4400									0
Total Payments to Other Dist & Govt Unit	**4000**			0			0			0
DEBT SERVICE (O&M)	**5000**									
Debt Service - Interest on Short-Term Debt	**5100**									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
Total Debt Service - Interest on Short-Term Debt	**5100**						0			0
Debt Service - Interest on Long-Term Debt	**5200**									0
Total Debt Service	**5000**						0			0
PROVISION FOR CONTINGENCIES (O&M)	**6000**									0
Total Direct Disbursements/Expenditures		1,095,000	182,400	4,073,779	2,016,143	1,891,000	5,000	175,000	0	9,438,322
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,032,735
30 - DEBT SERVICE FUND (DS)										
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	**4000**									
Payments to Other Dist & Govt Units (In-State)	**4100**									
Payments for Regular Programs	**4110**									0
Payments for Special Education Programs	**4120**									0
Other Payments to In-State Govt Units *(Describe & Itemize)*	**4190**									0
Total Payments to Other Dist & Govt Units (In-State)	**4000**						0			0
DEBT SERVICE (DS)	**5000**									
Debt Service - Interest on Short-Term Debt	**5100**									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
Total Debt Service - Interest On Short-Term Debt	**5100**						0			0
Debt Service - Interest on Long-Term Debt	**5200**						4,391,306			4,391,306
Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)	**5300**						3,959,920			3,959,920
Debt Service Other *(Describe & Itemize)*	**5400**			2,250			946,163			948,413
Total Debt Service	**5000**			2,250			9,297,389			9,299,639
PROVISION FOR CONTINGENCIES (DS)	**6000**									0
Total Direct Disbursements/Expenditures				2,250			9,297,389			9,299,639
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,694,099)
40 - TRANSPORTATION FUND (TR)										
SUPPORT SERVICES (TR)	**2000**									
Support Services - Pupils	**2100**									
Other Support Services - Pupils *(Describe & Itemize)*	2190									0
Support Services - Business										
Pupil Transportation Services	2550	1,515,469	253,970	1,508,500	274,000	65,000	1,200	20,000		3,638,139
Other Support Services *(Describe & Itemize)*	2900									0
Total Support Services	**2000**	1,515,469	253,970	1,508,500	274,000	65,000	1,200	20,000	0	3,638,139
COMMUNITY SERVICES (TR)	**3000**									0
PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	**4000**									
Payments to Other Dist & Govt Units (In-State)	**4100**									
Payments for Regular Program	4110									0
Payments for Special Education Programs	4120									0
Payments for Adult/Continuing Education Programs	4130									0
Payments for CTE Programs	4140									0
Payments for Community College Programs	4170									0
Other Payments to In-State Govt Units *(Describe & Itemize)*	4190									0
Total Payments to Other Dist & Govt Units (In-State)	**4100**			0			0			0
Payments to Other Dist & Govt Units (Out-of-State) *(Describe & Itemize)*	**4400**									0
Total Payments to Other Dist & Govt Units	**4000**			0			0			0
DEBT SERVICE (TR)	**5000**									
Debt Service - Interest on Short-Term Debt	**5100**									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt *(Describe and Itemize)*	5150									0
Total Debt Service - Interest On Short-Term Debt	**5100**						0			0
Debt Service - Interest on Long-Term Debt	**5200**									0
Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)	**5300**									0
Debt Service - Other (Describe and Itemize)	**5400**									0
Total Debt Service	**5000**						0			0
PROVISION FOR CONTINGENCIES (TR)	**6000**									0
Total Direct Disbursements/Expenditures		1,515,469	253,970	1,508,500	274,000	65,000	1,200	20,000	0	3,638,139
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(723,715)

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
INSTRUCTION (MR/SS)	**1000**									
Regular Program	1100		301,284							301,284
Pre-K Programs	1125		143,100							143,100
Special Education Programs (Functions 1200-1220)	1200		257,761							257,761
Special Education Programs Pre-K	1225		22,314							22,314
Remedial and Supplemental Programs K-12	1250									0
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300									0
CTE Programs	1400		14,850							14,850
Interscholastic Programs	1500		44,086							44,086
Summer School Programs	1600		15,072							15,072
Gifted Programs	1650		5,390							5,390
Driver's Education Programs	1700		4,300							4,300
Bilingual Programs	1800		33,044							33,044
Truant Alternative & Optional Programs	1900									0
Total Instruction	**1000**		841,201							841,201
SUPPORT SERVICES (MR/SS)	**2000**									
Support Services - Pupil	**2100**									
Attendance & Social Work Services	2110		12,930							12,930
Guidance Services	2120		28,641							28,641
Health Services	2130		139,602							139,602
Psychological Services	2140		10,810							10,810
Speech Pathology & Audiology Services	2150		11,976							11,976
Other Support Services - Pupils *(Describe & Itemize)*	2190									0
Total Support Services - Pupil	**2100**		203,959							203,959
Support Services - Instructional Staff	**2200**									
Improvement of Instruction Services	2210		1,620							1,620
Educational Media Services	2220		39,561							39,561
Assessment & Testing	2230		35							35
Total Support Services - Instructional Staff	**2200**		41,216							41,216
Support Services - General Administration	**2300**									
Board of Education Services	2310									0
Executive Administration Services	2320		13,150							13,150
Special Area Administrative Services	2330		21,100							21,100
Claims Paid from Self Insurance Fund	2361									0
Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
Unemployment Insurance Payments	2363									0
Insurance Payments (regular or self-insurance)	2364									0
Risk Management and Claims Services Payments	2365									0
Judgment and Settlements	2366									0
Educatl, Inspectl, Supervisory Serv. Related to Loss Prevention or Reduction	2367									0
Reciprocal Insurance Payments	2368									0
Legal Service	2369									0
Total Support Services - General Administration	**2300**		34,250							34,250
Support Services - School Administration	**2400**									
Office of the Principal Services	2410		150,081							150,081
Other Support Services - School Administration *(Describe & Itemize)*	2490									0
Total Support Services - School Administration	**2400**		150,081							150,081
Support Services - Business	**2500**									
Direction of Business Support Services	2510		2,900							2,900
Fiscal Services	2520		43,670							43,670
Facilities Acquisition & Construction Services	2530									0
Operation & Maintenance of Plant Service	2540		184,000							184,000
Pupil Transportation Services	2550		255,325							255,325
Food Services	2560									0
Internal Services	2570									0
Total Support Services - Business	**2500**		485,895							485,895

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Support Services - Central	**2600**									
Direction of Central Support Services	2610									0
Planning, Research, Development & Evaluation Services	2620		35,500							35,500
Information Services	2630		25,790							25,790
Staff Services	2640		64,150							64,150
Data Processing Services	2660		195,790							195,790
Total Support Services - Central	**2600**		321,230							321,230
Other Support Services *(Describe & Itemize)*	**2900**		2,324							2,324
Total Support Services	**2000**		1,238,955							1,238,955
COMMUNITY SERVICES (MR/SS)	**3000**		8,713							8,713
PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	**4000**									
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Payments for CTE Programs	4140									0
Total Payments to Other Dist & Govt Units	**4000**		0							0
DEBT SERVICE (MR/SS)	**5000**									
Debt Service - Interest on Short-Term Debt	**5100**									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other *(Describe & Itemize)*	5150									0
Total Debt Service	**5000**						0			0
PROVISION FOR CONTINGENCIES (MR/SS)	**6000**									0
Total Direct Disbursements/Expenditures			2,088,869				0			2,088,869
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(489,224)
60 - CAPITAL PROJECTS (CP)										
SUPPORT SERVICES (CP)	**2000**									
Support Services - Business										
Facilities Acquisition & Construction Services	2530			2,766,500	36,000	3,404,256				6,206,756
Other Support Services *(Describe & Itemize)*	2900									0
Total Support Services	**2000**	0	0	2,766,500	36,000	3,404,256	0	0		6,206,756
PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	**4000**									
Payments to Other Dist & Govt Units (In-State)	**4100**									
Payments to Regular Programs	4110									0
Payment for Special Education Programs	4120									0
Payment for CTE Programs	4140									0
Payments to Other Govt Units (In-State) *(Describe & Itemize)*	4190									0
Total Payments to Other Districts & Govt Units	**4000**			0			0			0
PROVISION FOR CONTINGENCIES (CP)	**6000**									0
Total Direct Disbursements/Expenditures		0	0	2,766,500	36,000	3,404,256	0	0		6,206,756
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(6,146,756)
70 WORKING CASH FUND (WC)										
80 - TORT FUND (TF)										
SUPPORT SERVICES - GENERAL ADMINISTRATION	**2000**									
Claims Paid from Self Insurance Fund	2361									0
Workers' Compensation or Workers' Occupational Disease Act Payments	2362									0
Unemployment Insurance Payments	2363									0
Insurance Payments (regular or self-insurance)	2364									0
Risk Management and Claims Services Payments	2365									0
Judgment and Settlements	2366									0

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Educatl, Inspectl, Supervisory Serv Related to Loss Prevention or Reduction	2367									0
Reciprocal Insurance Payments	2368									0
Legal Service	2369									0
Property Insurance (Building & Grounds)	2371									0
Vehicle Insurance (Transportation)	2372									0
Total Support Services - General Administration	**2000**	0	0	0	0	0	0	0		0
PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	**4000**									
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Total Payments to Other Dist & Govt Units	**4000**						0			0
DEBT SERVICE (TF)	**5000**									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
Other Interest or Short-Term Debt *(Describe & Itemize)*	5150									0
Total Debt Service	**5000**						0			0
PROVISION FOR CONTINGENCIES (TF)	**6000**									0
Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
SUPPORT SERVICES (FP&S)	**2000**									
Support Services - Business	**2500**									
Facilities Acquisition & Construction Services	2530									0
Operation & Maintenance of Plant Service	2540									0
Total Support Services - Business	**2500**	0	0	0	0	0	0	0		0
Other Support Services *(Describe & Itemize)*	2900									0
Total Support Services	**2000**	0	0	0	0	0	0	0		0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)	**4000**									
Payments to Regular Programs	4110									0
Payments to Special Education Programs	4120									0
Other Payments to In-State Govt Units *(Describe & Itemize)*	4190									0
Total Payments to Other Districts & Govt Units (FPS)	**4000**						0			0
DEBT SERVICE (FP&S)	**5000**									
Debt Service - Interest on Short-Term Debt	**5100**									
Tax Anticipation Warrants	5110									0
Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
Total Debt Service - Interest on Short-Term Debt	**5100**						0			0
Debt Service - Interest on Long-Term Debt	**5200**									0
Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)	**5300**									0
Total Debt Service	**5000**						0			0
PROVISIONS FOR CONTINGENCIES (FP&S)	**6000**									0
Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

ESTIMATED RECEIPTS/REVENUES

This page is provided for detailed itemizations as requested within the body of the Report.

1. Revenue, Line 74 - 1690 - Revenue not related to student food service program
2. Revenue, Line 81 - 1790 - Fees for outdoor ed and weight room
3. Revenue, Line 92 - 1890 - Fees for iPad use
4. Revenue, Line 107 - 1999 - Misc. settlements and rebates
5. Revenue, Line 264 - 4999 DHS Step Grant
6. Expenditures, Line 278 - 2900 - District Development benefits
7.

	A	B	C	D	E	F
1	**DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only**					
2	**Description**	**EDUCATIONAL FUND (10)**	**OPERATIONS & MAINTENANCE FUND (20)**	**TRANSPORTATION FUND (40)**	**WORKING CASH FUND (70)**	**TOTAL**
3	**Direct Revenues**	68,115,178	10,471,057	2,914,424	178,289	**81,678,948**
4	**Direct Expenditures**	71,073,683	9,438,322	3,638,139		**84,150,144**
5	**Difference**	(2,958,505)	1,032,735	(723,715)	178,289	**(2,471,196)**
6	**Estimated Fund Balance - June 30, 2019**	49,496,245	15,535,541	6,438,748	3,153,865	**74,624,399**
7			**Unbalanced budget, however, a deficit reduction plan is not required at this time.**			
8	*A deficit reduction plan is required if the local board of education adopts (or amends) the 2018-19 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).*					
10	***Note:*** *The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.*					
12	*The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2017-2018 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.*					
13	*The deficit reduction plan, if required, is developed using ISBE guidelines and format.*					

ESTIMATED RECEIPTS/REVENUES

Page 5

34-049-095-0256
District Number

Lake Zurich Community Unit School District 95
District Name

DEFICIT REDUCTION PLAN
ESTIMATED BUDGET FY2018-2019

#	A	B	C Educational Fund	D Operations & Maintenance Fund	E Transportation Fund	F Working Cash Fund	G Total
7	ESTIMATED BEGINNING FUND BALANCE *(must equal prior Ending Fund Balance)*		52,857,486	14,392,806	7,162,463	2,975,576	77,388,331
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	61,218,732	10,471,057	1,305,338	178,289	73,173,416
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
11	STATE SOURCES	3000	4,863,837	0	1,609,086	0	6,472,923
12	FEDERAL SOURCES	4000	2,032,609	0	0	0	2,032,609
13	Total Receipts/Revenues		68,115,178	10,471,057	2,914,424	178,289	81,678,948
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	46,442,516				46,442,516
16	SUPPORT SERVICES	2000	23,587,766	9,438,322	3,638,139		36,664,227
17	COMMUNITY SERVICES	3000	114,401	0	0		114,401
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	929,000	0	0		929,000
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		71,073,683	9,438,322	3,638,139		84,150,144
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(2,958,505)	1,032,735	(723,715)	178,289	(2,471,196)
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		0	110,000	0	0	110,000
25	OTHER USES OF FUNDS (8000)		402,736	0	0	0	402,736
26	TOTAL OTHER SOURCES/USES OF FUNDS		(402,736)	110,000	0	0	(292,736)
27	ESTIMATED ENDING FUND BALANCE		49,496,245	15,535,541	6,438,748	3,153,865	74,624,399

ESTIMATED BUDGET FY2019-2020

#	A	H Educational Fund	I Operations & Maintenance Fund	J Transportation Fund	K Working Cash Fund	L Total
7	ESTIMATED BEGINNING FUND BALANCE	49,496,245	15,535,541	6,438,748	3,153,865	74,624,399
8	RECEIPTS/REVENUES					
9	LOCAL SOURCES					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT					0
11	STATE SOURCES					0
12	FEDERAL SOURCES					0
13	Total Receipts/Revenues	0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES					
15	INSTRUCTION					0
16	SUPPORT SERVICES					0
17	COMMUNITY SERVICES					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS					0
19	DEBT SERVICES					0
20	PROVISION FOR CONTINGENCIES					0
21	Total Disbursements/Expenditures	0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures	0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)					0
25	OTHER USES OF FUNDS (8000)					0
26	TOTAL OTHER SOURCES/USES OF FUNDS	0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE	49,496,245	15,535,541	6,438,748	3,153,865	74,624,399

ESTIMATED BUDGET FY2020-2021

#	A	M Educational Fund	N Operations & Maintenance Fund	O Transportation Fund	P Working Cash Fund	Q Total
7	ESTIMATED BEGINNING FUND BALANCE	49,496,245	15,535,541	6,438,748	3,153,865	74,624,399
8	RECEIPTS/REVENUES					
9	LOCAL SOURCES					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT					0
11	STATE SOURCES					0
12	FEDERAL SOURCES					0
13	Total Receipts/Revenues	0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES					
15	INSTRUCTION					0
16	SUPPORT SERVICES					0
17	COMMUNITY SERVICES					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS					0
19	DEBT SERVICES					0
20	PROVISION FOR CONTINGENCIES					0
21	Total Disbursements/Expenditures	0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures	0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)					0
25	OTHER USES OF FUNDS (8000)					0
26	TOTAL OTHER SOURCES/USES OF FUNDS	0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE	49,496,245	15,535,541	6,438,748	3,153,865	74,624,399

ESTIMATED BUDGET FY2021-2022

#	A	R Educational Fund	S Operations & Maintenance Fund	T Transportation Fund	U Working Cash Fund	V Total
7	ESTIMATED BEGINNING FUND BALANCE	49,496,245	15,535,541	6,438,748	3,153,865	74,624,399
8	RECEIPTS/REVENUES					
9	LOCAL SOURCES					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT					0
11	STATE SOURCES					0
12	FEDERAL SOURCES					0
13	Total Receipts/Revenues	0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES					
15	INSTRUCTION					0
16	SUPPORT SERVICES					0
17	COMMUNITY SERVICES					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS					0
19	DEBT SERVICES					0
20	PROVISION FOR CONTINGENCIES					0
21	Total Disbursements/Expenditures	0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures	0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)					0
25	OTHER USES OF FUNDS (8000)					0
26	TOTAL OTHER SOURCES/USES OF FUNDS	0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE	49,496,245	15,535,541	6,438,748	3,153,865	74,624,399

SUMMARY
BUDGET ADDENDUM - DEFICIT REDUCTION PLAN
ESTIMATED BUDGET
Date of Adoption:
(Enter as MM/DD/YY)

#	A	W FY2018-2019	X FY2019-2020	Y FY2020-2021	Z FY2021-2022
7	ESTIMATED BEGINNING FUND BALANCE	77,388,331	74,624,399	74,624,399	74,624,399
8	RECEIPTS/REVENUES				
9	LOCAL SOURCES	73,173,416	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	0	0	0	0
11	STATE SOURCES	6,472,923	0	0	0
12	FEDERAL SOURCES	2,032,609	0	0	0
13	Total Receipts/Revenues	81,678,948	0	0	0
14	DISBURSEMENTS/EXPENDITURES				
15	INSTRUCTION	46,442,516	0	0	0
16	SUPPORT SERVICES	36,664,227	0	0	0
17	COMMUNITY SERVICES	114,401	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	929,000	0	0	0
19	DEBT SERVICES	0	0	0	0
20	PROVISION FOR CONTINGENCIES	0	0	0	0
21	Total Disbursements/Expenditures	84,150,144	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures	(2,471,196)	0	0	0
23	OTHER SOURCES/USES OF FUNDS				
24	OTHER SOURCES OF FUNDS (7000)	110,000	0	0	0
25	OTHER USES OF FUNDS (8000)	402,736	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS	(292,736)	0	0	0
27	ESTIMATED ENDING FUND BALANCE	74,624,399	74,624,399	74,624,399	74,624,399

Deficit Reduction Plan-Background/Assumptions

Fiscal Year 2018-2019 through Fiscal Year 2021-2022

Lake Zurich Community Unit School District 95 ***34-049-095-0256***

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

	A	B
29		**- Other Assumptions:**
30		
31		
32		**- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:**
33		
34		

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and <u>will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet</u>.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2019 budgeted expenditures over FY2018 actual expenditures.
Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:
Limitation of Administrative Costs

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: **Lake Zurich Community Unit School District 95**
RCDT Number: **34-049-095-0256**

		Estimated Actual Expenditures, Fiscal Year 2018			Budgeted Expenditures, Fiscal Year 2019		
Description (Enter Whole Numbers Only)	**Funct #**	**(10) Educational Fund**	**(20) Operations & Maintenance Fund**	**Total**	**(10) Educational Fund**	**(20) Operations & Maintenance Fund**	**Total**
1. Executive Administration Services	2320	344,551		344,551	366,611		366,611
2. Special Area Administration Services	2330	616,334		616,334	633,166		633,166
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510	255,937		255,937	268,446	0	268,446
5. Internal Services	2570	3,240		3,240	3,000		3,000
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		1,220,062	0	1,220,062	1,271,223	0	1,271,223
9. Estimated Percent Increase (Decrease) for FY2019 (Budgeted) over FY2018 (Actual)							4%

	A	B	C	D	E	F
1	**REPORTING OF PUBLIC VENDOR CONTRACTS OF $1,000 OR MORE**					
2	*In accordance with the School Code, Section 10-20.21, all **school districts** are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the **school district** in excess of $1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. **The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.** All such contracts executed on or after July 1, 2007 must be approved by the school board.*					
3	*See: School Code, Section 10-20.21 - Contracts*					
4	*(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)*					
5	**Name of Vendor**	**Product or Service Provided**	**Net Revenue**	**Non-Monetary Remuneration**	**Purpose of Proceeds**	**Distribution Method and Recipient of Non-Monetary Remunerations Distributed**
6	Interstate Studio	Photography Services	1,740		Student Activity	
7	Color Portraits	Photography Services	4,964		Student Activity	
8	Lifetouch	Photography Services	3,110		Student Activity	
9	Coca cola	Vending Machines	3,451		Student Activity	
10	A.H. Vending	Vending Machines	1,627		Student Activity	
11	Visual Image Photography	Photography Services	2,892		Student Activity	
12						
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30						
31						

ESTIMATED RECEIPTS/REVENUES

	A	B
1		**Reference Description**
3	1	Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
5	2	Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
7	3	Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
8	3a	Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
9	4	Principal on Bonds Sold:
10		(1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
11		(2) Refunding Bonds can be entered in the Debt Services Fund only.
12		(3) Building Bonds can be entered in the Capital Projects Fund only.
13		(4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
15	5	The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
17	6	The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
19	**7**	Cash plus investments must be greater than or equal to zero.
21	**8**	For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
23	**9**	For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
25	10	Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
27	11	Include revenue accounts 1110 through 1115, 1117,1118 & 1120.
29	12	The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
31	13	Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
33	14	Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
35	15	Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
37	16	Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and
38		at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
39		Only abatement of working cash fund can transfer its funds to any fund in most need of money
40		(see 105 ILCS 5/20-10 for further explanation)

	A	B	C
1		**CHECK FOR ERRORS**	
2		**This worksheet checks various cells to assure that selected items are in balance.**	
3		**Out-of-balance conditions are accompanied by an error message.**	
4		**Errors must be corrected before the budget is finalized and submitted to ISBE.**	
5		**Budget Item References**	**Message**
6		**Is Deficit Reduction Plan Required?**	**Deficit reduction plan is not required.**
7		**If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?**	
8	**1.**	**Cover Page - CASH or ACCRUAL**	
9		Check one type of Accounting Basis used on the Cover sheet.	**CASH**
10	**2.**	**Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).**	
11		Estimated Beginning Fund Balance July,1 2018 for all Funds **(Cells C3 - K3)** **(Line must have a number or zero. Do not leave blank.)**	**OK**
12		Transfer Among Funds **(Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29)**, must equal **(Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52)**.	**OK**
13		Transfer of Interest **(Funds 10 thru 90 - Acct 7140 - Cells C30:K30)**, must equal **(Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53)**.	**OK**
14		Transfer to Debt Service to Pay Principal on Capital Leases **(Fund 30 - Acct 7400 - Cell E39)** must equal **(Funds 10, 20 & 60 - Acct 8400 Cells C57:H60)**.	**OK**
15		Transfer to Debt Service to Pay Interest on Capital Leases **(Fund 30 - Acct 7500 - Cell E40)** must equal **(Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64)**.	**OK**
16		Transfer to Debt Service Fund to Pay Principal on Revenue Bonds **(Fund 30 - Acct 7600 - Cell E41)** must equal **(Funds 10 & 20 - Acct 8600 - Cells C65:D68)**.	**OK**
17		Transfer to Debt Service to Pay Interest on Revenue Bonds **(Fund 30 - Acct 7700 - Cell E42)** must equal **(Funds 10 & 20 - Acct 8700 - Cells C69:D72)**.	**OK**
18		Transfer to Capital Projects Fund **(Fund 60 - Acct 7800 - Cell H43)** must equal **(Fund 10 & 20, Acct 8800 - Cells C73:D76)**.	**OK**
19	**3.**	**Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2018, (CashSum 4, All Funds), cannot be negative.**	
20		Educational **(Fund 10 - Cell C3)**	**OK**
21		Operations & Maintenance **(Fund 20 - Cell D3)**	**OK**
22		Debt Service **(Fund 30 - Cell E3)**	**OK**
23		Transportation **(Fund 40 - Cell F3)**	**OK**
24		Municipal Retirement/Social Security **(Fund 50 - Cell G3)**	**OK**
25		Capital Projects **(Fund 60 - Cell H3)**	**OK**
26		Working Cash **(Fund 70 - Cell I3)**	**OK**
27		Tort **(Fund 80 - Cell J3)**	**OK**
28		Fire Prevention & Safety **(Fund 90 - Cell K3)**	**OK**
29	**4.**	**Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2019, (Page CashSum 4 - All Funds), cannot be negative.**	
30		Educational **(Fund 10 - Cell C21)**	**OK**
31		Operations & Maintenance **(Fund 20 - Cell D21)**	**OK**
32		Debt Service **(Fund 30 - Cell E21)**	**OK**
33		Transportation **(Fund 40 - F21)**	**OK**
34		Municipal Retirement/Social Security **(Fund 50 - Cell G21)**	**OK**
35		Capital Projects **(Fund 60 - H21)**	**OK**
36		Working Cash **(Fund 70 - Cell I21)**	**OK**
37		Tort **(Fund 80 - Cell J21)**	**OK**
38		Fire Prevention & Safety **(Fund 90 - Cell K21)**	**OK**
39	**5.**	**Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).**	
40		Interfund Loans Payable **(Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6)** must equal Interfund Loans Receivable **(Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15)**.	**OK**
41		Interfund Loans Receivable **(Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7)** must equal Interfund Loans Payable **(Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16)**.	**OK**
42			
43		*End of Balancing*	