

March 18, 2019

Mt. Lebanon School District

Second Draft Base Budget for 2019–2020

Investment in our Children

Issues that Impact

- Act 1 Index .56
- PSERS
- Debt Service
- Charter Schools
- Board Priorities
- State & Federal Funding
- Sabbaticals
- Retirements
- Contractual Obligations

Actions Taken

Revenues

- EIT
- Investments
- Realty Transfer
- Reimbursements

Expenditures

- Staffing???
- Utilities
- Supply Budget
- Contracted Services

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Fund Balance

Assigned Fund Balance

- \$750,000 to offset millage
- Capital Projects
 - Restricted Capital Projects
- OPEB Obligations

Unassigned Fund Balance

6% by Board policy

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Second Draft Base Budget

2019–2020

| | |
|----------------------------|-----------------------|
| ▶ Revenues (anticipated) | \$ 100,105,223 |
| ▶ Expenditures (estimated) | \$ 102,350,699 |
| ----- | |
| ▶ Out of Balance | (2,270,707) |
| ----- | |
| ▶ Use of Fund Balance | \$1,000,000 |
| ----- | |
| ▶ Net Out of Balance | (1,270,707) |
| ◦ To Balance Budget | .46 mills (.56 index) |

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Staffing Recommendation

- Elementary Counselor Proposal
- Increase from 3.5 to 5.6

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If Board moves forward with recommendation

$$\begin{aligned} & .46 - \text{Current Based Budget} \\ + & \underline{.09 - \text{Addition of Counselors (\$260,000)}} \\ = & .55 \text{ mills} \qquad \qquad \qquad (\text{index } .56) \end{aligned}$$

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Next Steps

- ▶ Remains Out of Balance – \$1,530,707
- ▶ = .55 mills (Index .56)

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- ▶ Continue the budgeting process
 - Analyze Staffing
 - Refine Expenditures
 - Consider Revenue Increases

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