

*April 8, 2019*

# **Mt. Lebanon School District**

Third Draft Base Budget for 2019–2020

*Investment in our Children*

## **Issues that Impact**

- Act 1 Index .56
- PSERS
- Debt Service
- Charter Schools
- Board Priorities
- State & Federal Funding
- Sabbaticals
- Retirements
- Contractual Obligations

# Actions Taken

## Revenues

- EIT
- Investments
- Realty Transfer
- Reimbursements

## Expenditures

- Staffing???
- Utilities
- Supply Budget
- Contracted Services

# Fund Balance

## Assigned Fund Balance

- \$1M to offset millage

## Third Draft Base Budget 2019–2020

▶ Revenues (anticipated)	\$ 100,268,735
▶ Expenditures (estimated)	\$ 102,625,752
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▶ Out of Balance	(2,357,017)
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▶ Use of Fund Balance	\$1,000,000
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▶ Net Out of Balance	(1,357,017)

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## Staffing Recommendation

### Elementary Counselor Proposal

- Increase from 3.5 to 5.6

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## Next Steps

- ▶ Remains Out of Balance – \$1,357,017
  - ▶ = .50 mills (Index .56)
    - Millage equivalent \$50./\$100,000
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- ▶ Continue the budgeting process
  - Analyze Staffing
  - Refine Expenditures
  - Consider Revenue Increases