



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending June 30, 2019

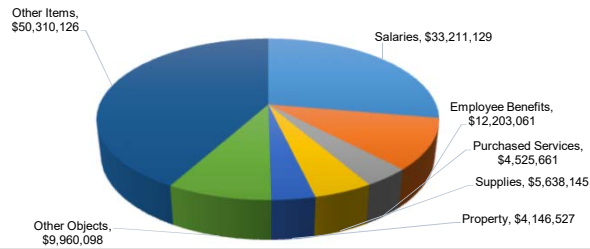
All Funds Summary Breakdown

(With Comparative Totals for the Period Ending January 2018 -June 2018)

	All Funds FY2018	All Funds FY2019	% Incr/(Decr)
REVENUES			
Local	\$33,312,145	\$34,011,835	2.10%
Intermediate	\$544	\$506	(6.90%)
State	\$43,661,397	\$44,696,454	2.37%
Federal	\$2,373,455	\$2,342,277	(1.31%)
Other Financing Sources/Income Items	\$238,004	\$49,307,910	20617.25%
Transfers In	\$0	\$9,105,850	
TOTAL REVENUE	\$79,585,545	\$139,464,833	75.24%
EXPENDITURES			
Salaries	\$32,148,608	\$33,211,129	3.31%
Employee Benefits	\$12,903,794	\$12,203,061	(5.43%)
Purchased Services	\$7,438,943	\$4,525,661	(39.16%)
Supplies	\$4,616,918	\$5,638,145	22.12%
Property	\$2,049,692	\$4,146,527	102.30%
Other Objects	\$10,672,895	\$9,960,098	(6.68%)
Other Items	\$6,188,392	\$50,310,126	712.98%
Transfers Out	\$0	\$9,105,850	
TOTAL EXPENDITURES	\$76,019,242	\$129,100,596	69.83%
SURPLUS / (DEFICIT)	3,566,303	10,364,236	190.62%
FUND BALANCE			
Beginning of Period	\$76,759,705	\$75,360,741	(1.82%)
End of Period	\$80,326,008	\$85,724,977	6.72%

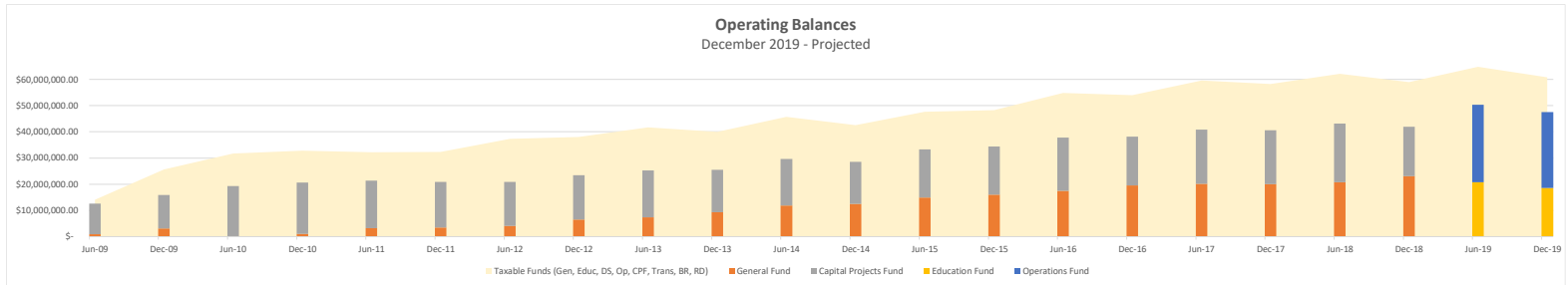
General Fund	Education	Food Service	Debt Service Fund	Self-Insurance Fund	Operations	Referendum Debt Exempt Capital Fund	Capital Projects Fund	School Transportation Fund	School Bus Replacement Fund	Rainy Day Fund
0	794,064	1,659,685	10,173,881	5,873,733	12,947,907	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	44,331,466	0	0	0	0	0	0	0	0	0
0	0	1,791,991	0	0	0	0	0	0	0	0
0	23,060,230	0	0	0	21,527,281	0	0	0	0	0
0	0	0	0	0	9,105,850	0	0	0	0	0
0	68,185,761	3,451,676	10,173,881	5,873,733	43,581,039	0	0	0	0	0
0	26,595,355	909,357	0	0	4,843,248	0	0	0	0	0
0	9,493,274	330,560	0	0	1,953,435	0	0	0	0	0
0	722,937	142,141	0	0	2,972,846	0	0	0	0	0
0	611,877	1,204,409	139,710	0	2,464,461	0	0	0	0	0
0	938,878	818,423	0	0	1,790,622	0	0	0	0	0
0	15,176	70,022	9,786,192	0	18,892	0	0	0	0	0
23,060,230	0	475,347	1	5,190,970	0	0	18,838,013	1,687,750	1,001,519	0
0	9,105,850	0	0	0	0	0	0	0	0	0
23,060,230	47,483,347	3,950,259	9,925,902	5,190,970	14,043,504	0	18,838,013	1,687,750	1,001,519	0
(23,060,230)	20,702,414	(498,582)	247,979	682,763	29,537,535	0	(18,838,013)	(1,687,750)	(1,001,519)	0
23,060,230	0	5,156,439	8,590,400	2,187,814	0	0	18,838,013	1,687,750	1,001,519	5,799,878
(0)	20,702,414	4,657,857	8,838,379	2,870,577	29,537,535	0	0	(0)	0	5,799,878

Expenditures by Object - FYTD 2019



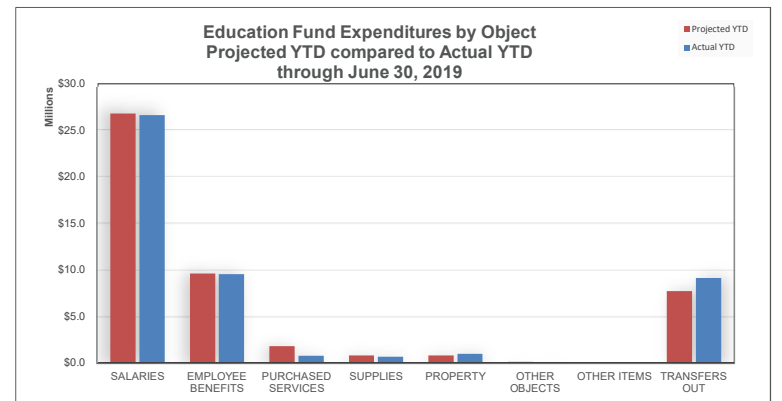
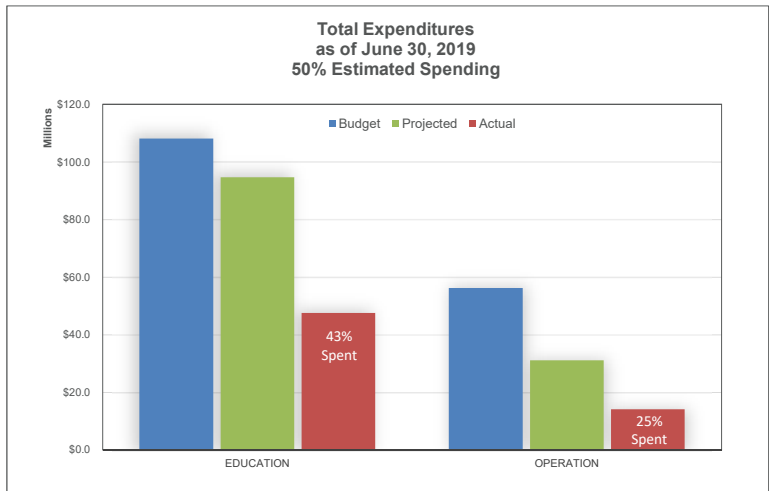
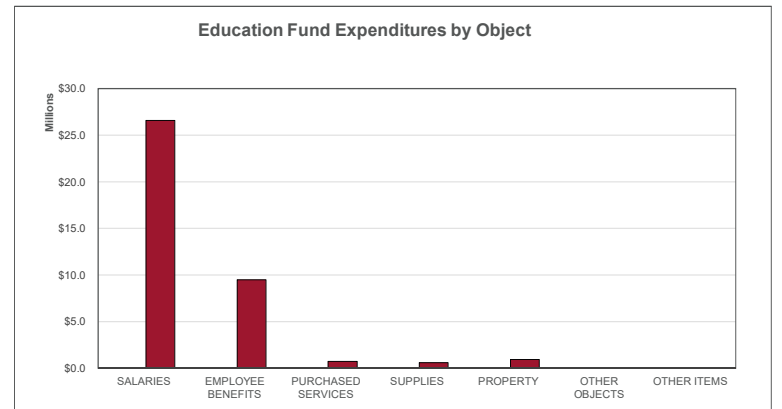
Education | Expenditure Dashboard

For the Period Ending June 30, 2019



Top 10 Education Expenditures by Cost Center (Year-to-Date)

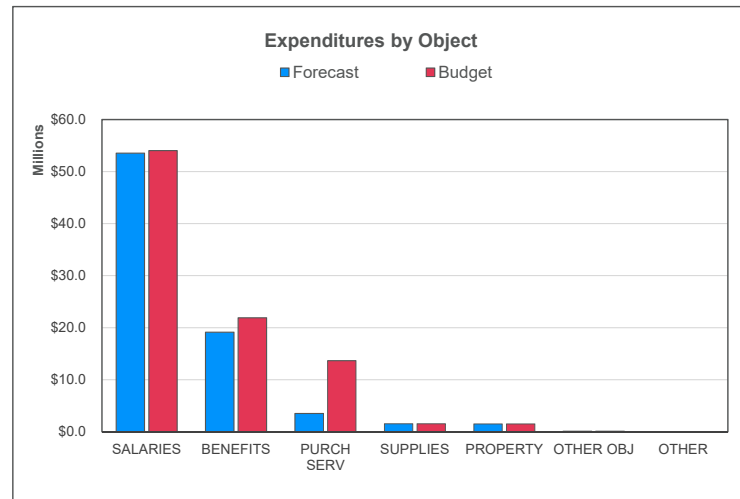
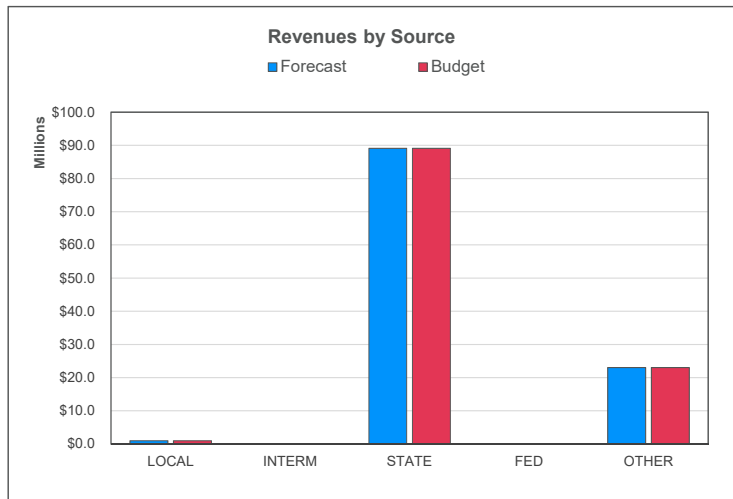
	Agr. Rank	Educ. Fund	Op. Fund	Total
1. James Cole Elementary	1	\$3,200.26	\$1,268.35	\$4,468.61
2. Wainwright Middle	2	\$3,027.34	\$1,277.24	\$4,304.58
3. Dayton Elementary	5	\$2,924.55	\$1,057.92	\$3,982.47
4. Wyandotte Elementary	4	\$2,884.94	\$898.33	\$3,783.27
5. Mintonye Elementary	3	\$2,866.21	\$921.56	\$3,787.77
6. Woodland Elementary	6	\$2,835.00	\$1,011.90	\$3,846.90
7. Battle Ground Elementary	7	\$2,795.03	\$1,174.76	\$3,969.79
8. Klondike Middle	12	\$2,748.37	\$1,049.33	\$3,797.70
9. Wea Ridge Elementary	9	\$2,675.65	\$1,062.62	\$3,738.27
10. Burnett Creek Elementary	8	\$2,675.55	\$1,063.25	\$3,738.80
<small>(Ranked by Education Fund)</small>				
Average All Cost Centers		\$2,670.99	\$1,031.65	\$3,602.64
Average All Title I Cost Centers		\$2,753.10	\$1,011.72	\$3,764.82



Education Fund | Financial Forecast

For the Period Ending June 30, 2019

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Favorable / (Unfavorable)
REVENUES					
Local	\$794,064	\$205,936	\$1,000,000	\$1,000,000	\$0
Intermediate	\$0	\$0	\$0	\$0	\$0
State	\$44,331,466	\$44,777,680	\$89,109,146	\$89,109,146	\$0
Federal	\$0	\$0	\$0	\$0	\$0
Other Financing Sources/Income Items	\$23,060,230	(\$0)	\$23,060,230	\$23,060,230	\$0
TOTAL REVENUE	\$68,185,761	\$44,983,615	\$113,169,376	\$113,169,376	\$0
EXPENDITURES					
Salaries	\$26,595,355	\$26,949,958	\$53,545,314	\$54,035,967	\$490,653
Employee Benefits	\$9,493,274	\$9,619,849	\$19,113,123	\$21,900,962	\$2,787,839
Purchased Services	\$722,937	\$2,777,063	\$3,500,000	\$13,639,018	\$10,139,018
Supplies	\$611,877	\$936,640	\$1,548,518	\$1,548,518	\$0
Property	\$938,878	\$576,075	\$1,514,953	\$1,514,953	\$0
Other Objects	\$15,176	\$117,396	\$132,572	\$132,572	\$0
Other Items	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$9,105,850	\$6,228,600	\$15,334,450	\$15,334,450	\$0
TOTAL EXPENDITURES	\$47,483,347	\$47,205,582	\$94,688,929	\$108,106,440	\$13,417,511
SURPLUS / (DEFICIT)	\$20,702,414	(\$2,221,967)	\$18,480,447	\$5,062,936	\$13,417,511
ENDING FUND BALANCE	\$20,702,414		\$18,480,447	\$5,062,936	\$13,417,511



Operations Fund | Financial Forecast

For the Period Ending June 30, 2019

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Favorable / (Unfavorable)
REVENUES					
Local	\$12,947,907	\$8,543,782	\$21,491,689	\$22,491,689	(\$1,000,000)
Intermediate	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0	\$0
Other Financing Sources/Income Items	\$21,527,281	\$1,795,066	\$23,322,347	\$23,322,347	\$0
Transfers In	\$9,105,850	\$6,228,600	\$15,334,450	\$15,334,450	\$0
TOTAL REVENUE	\$43,581,039	\$16,567,447	\$60,148,486	\$61,148,486	(\$1,000,000)
EXPENDITURES					
Salaries	\$4,843,248	\$4,907,835	\$9,751,083	\$9,999,911	\$248,828
Employee Benefits	\$1,953,435	\$1,979,479	\$3,932,914	\$4,627,191	\$694,277
Purchased Services	\$2,972,846	\$4,063,430	\$7,036,276	\$30,404,265	\$23,367,989
Supplies	\$2,464,461	\$2,835,539	\$5,300,000	\$5,698,328	\$398,328
Property	\$1,790,622	\$3,209,378	\$5,000,000	\$5,226,445	\$226,445
Other Objects	\$18,892	\$81,108	\$100,000	\$205,927	\$105,927
Other Items	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$14,043,504	\$17,076,769	\$31,120,273	\$56,162,067	\$25,041,794
SURPLUS / (DEFICIT)	\$29,537,535	(\$509,322)	\$29,028,213	\$4,986,419	\$24,041,794
ENDING FUND BALANCE	\$29,537,535		\$29,028,213	\$4,986,419	\$24,041,794

