

**MT. LEBANON SCHOOL DISTRICT
GENERAL FUND BUDGET SUMMARY**

<u>FINAL BUDGET</u> <u>30-May-19</u>	Audited		Budgeted		Budgeted		Budget/Budget
	2017-18		2018-19		2019-20		Percent Increase
REVENUES	\$ 97,785,737	100%	\$ 98,183,314	100%	\$ 101,625,872	100%	3.5%
Real Estate Tax	62,681,055	64%	63,511,597	65%	64,986,120	64%	2.3%
Earned Income Tax	7,613,958	8%	7,923,412	8%	8,161,114	8%	3.0%
Other Taxes	1,853,948	2%	1,630,000	2%	1,755,000	2%	7.7%
Investment Earnings	558,457	1%	750,000	1%	878,569	1%	17.1%
Other Local Income	742,636	1%	530,000	1%	630,000	1%	18.9%
State	21,062,272	22%	20,820,772	21%	21,956,929	22%	5.5%
Federal	1,564,126	2%	1,313,558	1%	1,550,120	2%	18.0%
Gaming Fund Allocation	1,709,285	2%	1,703,975	2%	1,708,020	2%	0.2%
EXPENDITURES	\$ 96,751,114	100%	\$ 98,933,314	100%	\$ 102,625,872	100%	3.7%
Salaries	46,603,533	48%	47,480,547	48%	49,601,167	48%	4.5%
Fringe Benefits	27,836,758	29%	29,232,187	30%	30,649,903	30%	4.8%
Contracted Services	3,326,016	3%	3,507,131	4%	3,270,017	3%	-6.8%
Repair & Maintenance	734,697	1%	861,402	1%	868,170	1%	0.8%
Transp,Tuition,Insur	3,535,663	4%	3,601,159	4%	3,467,619	3%	-3.7%
Supplies	1,624,874	2%	1,686,953	2%	1,747,872	2%	3.6%
Utilities	1,016,215	1%	1,150,076	1%	1,007,779	1%	-12.4%
Books	440,061	0%	419,968	0%	500,831	0%	19.3%
Equipment	120,934	0%	170,415	0%	211,296	0%	24.0%
Fees	58,977	0%	59,132	0%	65,500	0%	10.8%
Parkway West Debt	82,622	0%	118,075	0%	-	0%	-100.0%
Transfer-Food Svs.	69,601	0%	70,000	0%	70,000	0%	0.0%
Transfer-Debt Svs/Capital Fnd	11,301,164	12%	10,576,269	11%	11,165,718	11%	5.6%

Use of fund balance: \$ 1,000,000

FINANCIAL SUMMARY

Unassigned Fund Balance	5,935,999	5,935,999	6,320,341	6.2% % of budget
Assessed Valuation	2,732,801,335	2,740,089,012	2,775,992,828	1.3% % increase
Revenue per mill	2,641,673	2,649,666	2,690,215	
Millage Rate	23.93	24.32	24.79	0.47 Mill Increase

DEMOGRAPHICS

Number of Students	\$ 5,450	\$ 5,495	\$ 5,512	
Per Pupil Cost	\$ 17,752	\$ 18,004	\$ 18,619	3.4%

<i>Act 1 Index</i>	0.56
<i>Act 1 Index plus Exceptions</i>	-
<i>Current Budget Out of Balance</i>	0.47

Millage increase solely due to the PSERS increase: 0.21 mills