

## **HOW WILL YOU BE REMEMBERED?**

### GIFTS THAT TRANSCEND A LIFETIME.

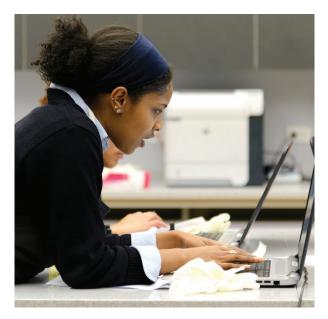
The legacy of BISHOP
McDONNELL HIGH SCHOOL
lives in Loughlin today.
Our students today
hail from the same parishes
and neighborhoods as
you grew up in.

Reflecting back, most alumnae from "Bishop's" will agree that their Catholic education created the foundation needed to succeed in life. The Sisters of St. Joseph, the Sisters of St. Dominic, the Sisters of Mercy, the Daughters of Wisdom, and the Sisters of Charity (and later the Nursing Sisters of the Sick Poor and a nun from the Sisters of the Missionary Sisters of the Most Blessed Trinity) all came together to make a Bishop's education one of the finest in the city.

The McDonnell-Loughlin relationship is much deeper than the annual joint boat ride to Rye Beach. Loughlin and fellow Christian Brother school, St. Augustine High School, carry forward a shared tradition and mission with Bishop McDonnell Memorial High School. In recognition of this bond, Memorialites have created several lasting scholarship funds to support the young women attending Loughlin. The Bishop McDonnell Scholarship Fund has supported many young women over the past ten years.

Many Memorialites know that Loughlin became a co-ed high school in 1973 — months after McDonnell sadly closed. At the time, 240 Memorialite sisters enrolled at Loughlin to continue or complete their high school education. Since 1974, more than 5,000 young women have graduated from Loughlin.

The McDONNELL SOCIETY is named for the beloved Bishop Charles McDonnell, the second Bishop of Brooklyn. McDonnell was zealous in establishing religious schools and Bishop Thomas Molloy believed that naming the school was an appropriate recognition for his efforts. The Society was created to celebrate the generous friends who have made planned or estate gifts to Loughlin in support of Catholic education in Brooklyn.



## LEAVING LOUGHLIN IN YOUR WILL

In most cases, our McDonnell Society members have named Loughlin in their will, established a charitable trust for our benefit, created a Donor-Advised Fund (DAF), or contributed retirement assets.

The most common planned gift is a bequest provision in a WILL. There are estate tax advantages to making a bequest to Loughlin in your will, and a bequest is a gift that costs the donor nothing during their lifetime.

Having a will is the way to be sure your loved ones and the organizations that you care about, including Loughlin, receive the gifts you intend. If you already have a will, it is important to review it regularly, especially if you move to another state or if your personal or family circumstances change. Think carefully before you make a charitable bequest, and consult with an attorney to discuss and update your estate plans.

#### TYPES OF BEQUESTS THAT CAN HELP SUPPORT CATHOLIC EDUCATION AT LOUGHLIN.

A GENERAL BEQUEST is probably the most popular type of charitable bequest, with the donor simply leaving a specified dollar amount to Loughlin.

A RESIDUARY BEQUEST is a gift of all the "rest, residue and remainder" of your estate to Loughlin after all other bequests, debts, taxes and other expenses are paid.

A PERCENTAGE BEQUEST is one expressed as a percentage of an estate or residuary estate.

A CONTINGENT BEQUEST is made on the condition that a certain event must occur before funds are distributed to Loughlin.

#### **IRA GIFTS**

If you are 70½ years old or older, you can take advantage of a simple way to benefit Loughlin and receive tax benefits in return. You can give up to \$100,000 from your IRA directly to a qualified charity such as Loughlin without having to pay income taxes on the money. The law no longer has an expiration date so you are free to make annual gifts to Loughlin this year and into the future.

To celebrate your generous intentions, Bishop Loughlin will include your name on the school's LEGACY SOCIETY WALL. You may also HONOR A FRIEND, FAMILY MEMBER, or McDONNELL EDUCATOR by making a tribute gift in your will.

You should consult with your tax advisor or financial planner when considering a planned gift. We can help too! If you have any questions or would like additional information, you can contact Andrew Leary, Planned Giving Director, at 718-857-2700 x2251 or aleary@blmhs.org. Also, see our website at blmhs.planmylegacy.org.

#### INFORMATION YOUR FINANCIAL OR LEGAL ADVISOR WILL NEED

**Legal Name** Bishop Loughlin Memorial High School

Tax ID11-2294328Incorporated inBrooklyn, NY



## AN INVITATION TO JOIN THE MCDONNELL SOCIETY @ LOUGHLIN

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Name	Class Year
Phone	Email
☐ I would like to learn more about joining the McDonnell Soci	ety. I AM MOST INTERESTED IN SUPPORTING
$\hfill \square$ I would like to become a recognized member of the McDon	nell Society.    The Bishop McDonnell Scholarship Fund
☐ I would like to remain an anonymous member of the McDo	nnell Society.    A specific program
☐ I haven't made plans for Loughlin in my estate, but I am cor	nsidering it.   Where need is greatest/unrestricted

# @ LOUGHLIN

"Our purpose is to provide a human and Christian education to the young, especially the poor."

Saint John Baptist De La Salle

Help Loughlin maintain its commitment to affordable excellence. Key to our mission as a Lasallian school is this phrase from Saint John Baptist De La Salle.

Estate gifts are an integral part in assuring that a Lasallian education remains accessible to all qualified students, regardless of family means.

If you have included Loughlin in your charitable plans, or intend to do so, or would like to find out about the benefits of giving wisely, please let us know. We're happy to speak with you and welcome you to the Society. Sharing your designation with us will ensure your gift is used as you intend, and your recognition may inspire others to do the same.