

Oakwood Five Year Forecast for Fiscal Year 2019

District Type: City

IRN: 044586

County: Montgomery

Date Submitted: 5/31/2019 Date Processed: 6/1/2019

| Line | Actual | | | Forecasted | | | | |
|--|------------|------------|------------|-------------|------------|-------------|-------------|-------------|
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| 1.010 General Property (Real Estate) | 16,830,307 | 17,689,202 | 19,562,832 | 18,105,956 | 19,104,896 | 19,112,511 | 19,208,074 | 19,304,114 |
| 1.035 Unrestricted Grants-in-Aid | 6,632,668 | 6,659,763 | 6,865,599 | 6,722,900 | 6,761,343 | 6,761,343 | 6,761,343 | 6,761,343 |
| 1.040 Restricted Grants-in-Aid | 48,068 | 63,211 | 63,134 | 63,051 | 63,000 | 63,000 | 63,000 | 63,000 |
| 1.050 Property Tax Allocation | 2,278,541 | 2,275,355 | 2,274,674 | 2,240,259 | 2,375,113 | 2,375,198 | 2,386,516 | 2,397,891 |
| 1.060 All Other Operating Revenue | 256,385 | 212,290 | 492,789 | 235,000 | 199,500 | 194,500 | 194,500 | 194,500 |
| 1.070 Total Revenue | 26,045,969 | 26,899,821 | 29,259,028 | 27,367,166 | 28,503,852 | 28,506,552 | 28,613,432 | 28,720,848 |
| 2.060 All Other Financial Sources | 500 | 8,334 | 81,765 | 47,000 | | | | |
| 2.070 Total Other Financing Sources | 500 | 8,334 | 81,765 | 47,000 | | | | |
| 2.080 Total Revenues and Other Financing Sources | 26,046,469 | 26,908,155 | 29,340,793 | 27,414,166 | 28,503,852 | 28,506,552 | 28,613,432 | 28,720,848 |
| 3.010 Personnel Services | 15,689,168 | 15,983,928 | 16,663,876 | 17,017,758 | 17,757,056 | 18,273,753 | 18,805,952 | 19,354,116 |
| 3.020 Employees' Retirement/Insurance Benefits | 6,101,558 | 6,085,453 | 6,260,181 | 6,505,226 | 6,884,569 | 7,413,288 | 7,834,280 | 8,459,948 |
| 3.030 Purchased Services | 1,852,584 | 2,210,923 | 2,504,019 | 2,636,069 | 2,549,855 | 2,523,244 | 2,512,228 | 2,658,651 |
| 3.040 Supplies and Materials | 924,237 | 832,639 | 753,251 | 1,006,167 | 973,581 | 963,421 | 959,214 | 1,015,121 |
| 3.050 Capital Outlay | 163,351 | 294,778 | 479,319 | 400,681 | 370,888 | 367,017 | 365,415 | 386,713 |
| 4.300 Other Objects | 586,877 | 699,254 | 588,073 | 778,476 | 741,776 | 734,035 | 730,830 | 773,426 |
| 4.500 Total Expenditures | 25,317,775 | 26,106,975 | 27,248,719 | 28,344,377 | 29,277,725 | 30,274,758 | 31,207,919 | 32,647,975 |
| 5.010 Operational Transfers - Out | 30,840 | 88,774 | 315,000 | 650,000 | | | | |
| 5.020 Advances - Out | | | | 75,000 | | | | |
| 5.030 All Other Financing Uses | 350 | 3,115 | 215 | | | | | |
| 5.040 Total Other Financing Uses | 31,190 | 91,889 | 315,215 | 725,000 | | | | |
| 5.050 Total Expenditure and Other Financing Uses | 25,348,965 | 26,198,864 | 27,563,934 | 29,069,377 | 29,277,725 | 30,274,758 | 31,207,919 | 32,647,975 |
| 6.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth Financing | 697,504 | 709,291 | 1,776,859 | (1,655,211) | (773,873) | (1,768,206) | (2,594,487) | (3,927,127) |
| 7.010 Beginning Cash Balance | 3,981,689 | 4,679,193 | 5,388,484 | 7,165,343 | 5,510,132 | 4,736,259 | 2,968,052 | 373,566 |
| 7.020 Ending Cash Balance | 4,679,193 | 5,388,484 | 7,165,343 | 5,510,132 | 4,736,259 | 2,968,052 | 373,566 | (3,553,561) |
| 8.010 Outstanding Encumbrances | 729,527 | 626,953 | 760,696 | 855,884 | | | | |
| 10.010 Fund Balance June 30 for Certification of Appropriations | 3,949,666 | 4,761,531 | 6,404,647 | 4,654,248 | 4,736,259 | 2,968,052 | 373,566 | (3,553,561) |
| 12.010 Fund Bal June 30 for Cert of Contracts, Salary Sched, Oth Obligations | 3,949,666 | 4,761,531 | 6,404,647 | 4,654,248 | 4,736,259 | 2,968,052 | 373,566 | (3,553,561) |
| 13.020 Property Tax - New | | | | | 850,000 | 1,700,000 | 1,700,000 | 1,700,000 |
| 13.030 Cumulative Balance of New Levies | | | | | 850,000 | 2,550,000 | 4,250,000 | 5,950,000 |
| 15.010 Unreserved Fund Balance June 30 | 3,949,666 | 4,761,531 | 6,404,647 | 4,654,248 | 5,586,259 | 5,518,052 | 4,623,566 | 2,396,439 |

Notes to the Five Year Forecast