

**Section: Business/Non-Instructional Operations**

**Subject: Risk Management Policy Statement**

**P3516.13**

**Board Policy  
Milford Public Schools  
Milford, CT**

**Risk Management Policy Statement**

The Milford Board of Education (Board) recognizes its responsibility to manage public funds in a responsible manner, which includes identifying, addressing and appropriately managing any risks that may affect (1) the safety and well-being of its employees, students and citizens, (2) its financial stability, (3) its ability to achieve its mission of providing services to citizens, or (4) its ability to maintain an excellent community.

The Board further recognizes that, as a public entity providing a wide range of services, it engages in operations that may carry significant risk, and that are also subject to disruption. Although risks are unavoidable, Board considers no loss or interruption of services to be acceptable.

Therefore, safety committees have been established and empowered to assess the risks that may arise from or affect the Milford Public Schools operations and activities on behalf of its citizens, and to make recommendations to the Superintendent of Schools or his/her designee concerning those risks. All Milford Public Schools operations are required to cooperate with the safety committees in this effort.

Board Policy Proposed: May 28, 2019

Policy Revision Approved: June 3, 2019