

Section: Business/Non-Instructional Operations

Subject: Transfer of Funds Between Series of Accounts

P3160

**Board Policy
Milford Public Schools
Milford, CT**

Line Item Transfer Authority

The Board of Education's (Board) operating budget shall be broken down by a series of accounts and further divided into one or more line items. For purposes of this policy, the series of accounts are as follows:

- Salaries
- Benefits
- Contracted Services
- Facilities
- Transportation, Tuition and Other Support
- Educational Supplies and Equipment
- Other Educational Support

The Board authorizes the Superintendent to transfer funds from one line item to another within a particular series of accounts.

Transfer of funds from one series of accounts to another must be authorized by a majority of the Board.

Legal Reference: Connecticut General Statutes

10-222 Appropriations and budget.

Board Policy Approved: December 20, 1988

Policy Revision Approved: June 3, 2019