



Superintendent:
Susan Moxley, Ed.D.

School Board Members:
District 1
Jim Miller
District 2
Rosanne Brandenburg
District 3
Tod Howard
District 4
Debbie Stivender
District 5
Kyleen Fischer

An "A" School District

Leading our Children to Success

201 West Burleigh Boulevard · Tavares · FL 32778-2496
(352) 253-6500 · Fax: (352) 343-0198 · www.lake.k12.fl.us

MEMORANDUM

DATE: July 29, 2013
TO: Dr. Susan Moxley, Superintendent
School Board Members
FROM: Carol J. MacLeod, Chief Financial Officer
SUBJECT: Required TRIM notice published on July 26, 2013.

On July 22, 2013, we requested and received Board approval to advertise the preliminary budget and proposed millage rates as required under Section 200.065(2)(c), Florida Statutes.

That advertisement will appear on July 26, 2013 in the Daily Commercial. The Public Hearing must be held within 2-5 days following the advertisement and is scheduled for July 29, 2013 at 5:15PM in the Board Room of the Lake County School District.

Attached are copies of the advertisements as they will appear.

Please note the following highlights:

- 1) The Budget Summary reports a proposed increase of operating expenditures of 0.8% and is reflective of the proposed budgets as presented to the Board prior through July 22, 2013.
- 2) The Overall Budget for the District has increased by \$1,221,397 from \$528,887,106 to \$530,108,503. The decrease is comprised of the following changes by fund category:

<u>Fund</u>	<u>2013-14</u>	<u>2012-13</u>	<u>Difference</u>
General Operating	\$ 292,267,303	\$ 288,634,090	\$ 3,633,213
Special Revenue	47,435,163	44,338,559	3,096,604
Debt Service	41,625,222	36,507,065	5,118,157
Capital Outlay	108,527,886	118,361,539	(9,833,653)
Enterprise Funds	2,538,542	2,276,000	262,542
Internal Service	37,714,387	38,769,853	(1,055,466)
Total All Funds	\$ 530,108,503	\$ 528,887,106	\$ 1,221,397

The increase in the General Fund is generated basically by the increase in FEFP Funding offset by the reductions needed to supplant the elimination of carry-over fund balance we were able to use in the prior year.

The increase in Special Revenue Funds reflects the early approval of some Federal Programs which were not included in the prior year TRIM Advertisement.

The Debt Service increase is reflective of the establishment of the sinking fund for the payments to finance the Voice-Over Internet Protocol (VOIP) Phone System.

The reduction in Capital Outlay is based on the completion of the majority of the construction of the addition at Mount Dora Middle and the HVAC Project at Umatilla Middle, and the continued suspension of the School Impact Fees.

Enterprise funds are the self-supporting Extended Learning Centers and are estimated.

The Internal Service Funds include the self-funded employee health insurance fund and reflect the decreased costs associated in projected health care costs due to the successful opening of the second and third Health and Wellness Centers in 2012-13.

- 3) We advertised a "Notice of Budget Hearing" rather than the "Notice of Proposed Tax Increase". As discussed, this is because the "Rolled-back Rate" is a negative calculation and therefore not considered a tax increase.

- 4) The certified millage rate required by the Florida Department of Education included in the FEFP formula has decreased by 0.150 mills.

	Millage		
	2013-14	2012-13	Change
Required Local Effort	4.922	5.072	-0.150
Discretionary Local Effort	0.748	0.748	0.000
Capital	<u>1.500</u>	<u>1.500</u>	<u>0.000</u>
Total	7.170	7.320	-0.150

5) The total tentative millage, as advertised, is expected to generate \$1,571,096 less than last year.

	Levy		
	2013-14	2012-13	Change
Required Local Effort	77,881,953	79,699,466	(1,817,513)
Discretionary Local Effort	11,835,778	11,753,785	81,993
Capital	<u>23,734,850</u>	<u>23,570,426</u>	<u>164,424</u>
Total	113,452,581	115,023,677	(1,571,096)

I have also included the script to be used for the First Public Hearing. As always, if you have any questions, please let me know.

RESOLUTION 2013-05
of
The School Board of Lake County, Florida

WHEREAS, the School Board of Lake County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2013 to June 30, 2014; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Lake County School Board adopted the tentative millage rates for fiscal year 2013-14 in the amount of:

	<u>Tentative Millage Levy</u>	<u>Proposed Amount to Be Raised</u>
Local Required Effort	4.922	\$ 77,881,953
Basic Discretionary	0.748	\$11,835,778
Capital Outlay	<u>1.500</u>	<u>\$23,734,850</u>
Total	<u>7.170</u>	<u>\$113,452,581</u>

The total millage rate to be levied is less than the roll-back rate by 2.57 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Lake County School Board, adopted each tentative millage rate for the fiscal year July 1, 2013 to June 30, 2014 on July 29, 2013 by separate vote prior to adopting the tentative budget.


Chairman

RESOLUTION 2013-06
of
The School Board of Lake County, Florida

A RESOLUTION OF THE LAKE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2013-14.

WHEREAS, the School Board of Lake County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approved tentative millage rates for the fiscal year July 1, 2013 to June 30, 2014; and

WHEREAS, the Lake County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2013-14.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Lake County School Board adopted the tentative millage rates and the tentative budget in the amount of \$530,108,503 for fiscal year 2013-14.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Lake County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Lake County as a tentative budget for the categories indicated for the fiscal year July 1, 2013 to June 30, 2014 on July 29, 2013.


Chairman

BUDGET SUMMARY DISTRICT SCHOOL BOARD OF LAKE COUNTY

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF LAKE COUNTY ARE 0.8% GREATER THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

FISCAL YEAR 2013 - 2014

PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL. CAP:

Required Local Effort (including Prior Period Funding Adjustment Millage)	4.9220	Discretionary Operating
Local Capital Improvement (Capital Outlay)	1.5000	Additional Millage Not to Exceed 4 Years (Operating)
Discretionary Capital Improvement	0.0000	

PROPOSED MILLAGE LEVIES

0.7480	NOT SUBJECT TO 10-MILL. CAP:	
0.0000	Operating or Capital Not to Exceed 2 Years	0.0000
	Debt Service	0.0000

TOTAL MILLAGE 7.1700

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE FUND	INTERNAL SERVICE	TOTAL ALL FUNDS
Federal Sources	1,762,500	37,267,566					39,030,066
State Sources	180,801,450	260,750	1,485,322	258,989			182,806,511
Local Sources	94,577,731	5,362,652		33,234,850	2,339,087	34,000,000	169,514,320
TOTAL SOURCES	277,141,681	42,890,968	1,485,322	33,493,839	2,339,087	34,000,000	391,350,897
Transfers in	904,052	32,174,025					33,078,077
Fund Net Asset Balances	14,221,570	4,544,195	7,965,875	75,034,047	199,455	3,714,387	105,679,529
TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES	\$292,267,303	\$47,435,163	\$41,625,222	\$108,527,886	\$2,538,542	\$37,714,387	\$530,108,503
EXPENDITURES:							
Instruction	181,689,096	10,986,339					192,675,435
Pupil Personnel Services	12,034,328	2,623,931					14,658,259
Instructional Media Services	2,949,035						2,949,035
Instructional & Curriculum Development Services	4,434,506	4,197,602					8,632,108
Instructional Staff Training Services	2,828,933	3,107,859					5,936,792
Instruction Related Technology	2,702,662	581					2,703,243
School Board	863,105						863,105
General Administration	760,355	837,391					1,597,746
School Administration	15,733,858	18,777					15,752,635
Facilities Acquisition and Construction	537,861			25,853,732			26,391,593
Fiscal Services	1,675,197						1,675,197
Food Services		20,573,095					20,573,095
Central Services	5,539,127	73,200				34,409,087	40,021,414
Pupil Transportation Services	17,706,792	367,484					18,074,276
Operation of Plant	21,117,096					4,500	21,121,596
Maintenance of Plant	7,211,099					800	7,211,099
Administrative Technology Services	2,399,194						2,399,994
Community Services	61,904	657			2,339,087		2,401,648
Debt Services			34,503,434				34,503,434
TOTAL EXPENDITURES	\$280,244,148	\$42,786,916	\$34,503,434	\$25,853,732	\$2,339,087	\$34,414,387	\$420,141,704
Transfers Out	776,966	104,052		32,197,059			33,078,077
Fund Net Asset Balances	11,246,189	4,544,195	7,121,788	50,477,095	199,455	3,300,000	76,888,722
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS AND FUND/NET ASSET BALANCES	\$292,267,303	\$47,435,163	\$41,625,222	\$108,527,886	\$2,538,542	\$37,714,387	\$530,108,503

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

NOTICE OF BUDGET HEARING

The Lake County School Board will soon consider a budget for the 2013-2014 fiscal year. A public hearing to make a DECISION on the budget AND TAXES will be held on:

**July 29, 2013
5:15 PM**

in the

**Board Room of the
Lake County School District
201 West Burleigh Boulevard, Tavares, FL**

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Lake County School Board will soon consider a measure to continue to impose a 1.50 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.67 mills for operating expenses and is proposed solely at the discretion of the school board.

The Capital Outlay tax will generate approximately \$23,734,850 to be used for the following projects:

MAINTENANCE, RENOVATION, AND REPAIR

Maintenance, Renovation and Repair at Various School and District Sites

MOTOR VEHICLE PURCHASES

Purchase of up to twenty (20) school buses

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS AND ELECTRONIC LEARNING DEVICES, AND ENTERPRISE RESOURCE SOFTWARE

Instructional Technology Equipment/Software

Furniture and Equipment (School and District Sites)

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Astatula Elementary for the Arts

Carver Middle School

Eustis Middle School

Groveland Elementary School

Lake Hills ESE Center (Replacement)

Leesburg High School

Minneola Elementary School (Replacement)

Mount Dora High School

Oak Park Bus Lot

Round Lake Elementary School

Tavares Middle School

Windy Hill Middle School

East Ridge Middle School

Beverly Shores Elementary School

East Ridge High School Addition

Fruitland Park Elementary School

Lady Lake Elementary at the Villages

Leesburg Elementary School

Lost Lake Elementary School

Mascotte Elementary School (Replacement)

Mount Dora Middle School

Pine Ridge Elementary School

South Lake High School

Tavares Elementary School

Triangle Elementary School

Sawgrass Bay Elementary School

Gray Middle School

Eustis Heights Elementary School

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS

Removal of Hazardous Waste/Remediation - Various School and District Sites

PAYMENTS OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Various School and District Sites

All concerned citizens are invited to a public hearing to be held on July 29, 2013, at 5:15 P.M., in the Board Room of the Lake County School District, 201 West Burleigh Boulevard, Tavares, FL.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.