



**Superintendent:**  
Susan Moxley, Ed.D.

**School Board Members:**  
*District 1*  
Larry Metz  
*District 2*  
Rosanne Brandeburg  
*District 3*  
Cindy Barrow  
*District 4*  
Debbie Stivender  
*District 5*  
Kyleen Fischer

**An "A" School District**  
**Leading our Children to Success**

201 West Burleigh Boulevard • Tavares • FL 32778-2496  
 (352) 253-6500 • Fax: (352) 343-0198 • [www.lake.k12.fl.us](http://www.lake.k12.fl.us)

**MEMORANDUM**

**DATE:** July 20, 2011  
**TO:** Dr. Susan Moxley, Superintendent  
 School Board Members  
**FROM:** Carol J. MacLeod, Chief Financial Officer  
**SUBJECT:** Required TRIM notice to be published on July 22, 2011.

On July 18, 2011, we requested and received Board approval to advertise the preliminary budget and proposed millage rates as required under Section 200.065(2)(c), Florida Statutes. The planned date of advertisement is July 22, 2011 in the Daily Commercial. The Public Hearing must be held within 2-5 days following the advertisement and is scheduled for July 25, 2011 at 5:30PM.

Attached are copies of the proposed advertisement as they will appear.

Please note the following highlights:

- 1) The Budget Summary reports a proposed increase of operating expenditures of 0.65% and is reflective of the proposed budgets as presented to the Board prior through July 18, 2011.
- 2) The Overall Budget for the District has decreased by \$82,079,369 from \$630,293,591 to \$548,214,222. The decrease is comprised of the following changes by fund category:

<u>Fund</u>	<u>2011-12</u>	<u>2010-11</u>	<u>Difference</u>
General Operating	\$ 298,199,894	\$ 316,137,687	\$ (17,937,793)
Special Revenue	45,109,720	64,244,208	(19,134,488)
Debt Service	37,190,432	36,276,663	913,769
Capital Outlay	127,491,780	174,715,170	(47,223,390)
Enterprise Funds	2,500,000	3,311,251	(811,251)
Internal Service	<u>37,722,396</u>	<u>35,608,612</u>	<u>2,113,784</u>
Total All Funds	<u>\$ 548,214,222</u>	<u>\$ 630,293,591</u>	<u>\$ (82,079,369)</u>

The reduction in the General Fund is generated basically by the reduction in FEFP Funding. The reduction in Special Revenue Funds is the completion of the ARRA Stimulus funds that were only available through June 30, 2011. The Debt Service increase is driven by the amortized payment tables included in the Audited Financial Statements (CAFR). The reduction in Capital Outlay is from the completion of the majority of the construction of Lake Minneola High in 2010-11 and the suspension of the School Impact Fees through March 31, 2012. Enterprise funds are the self-supporting Extended Learning Centers and are estimated. The Internal Service Funds are the self-funded employee health insurance fund and reflect the estimated increase in contributions of 7%, which will be partially offset by the employee contribution of 5% for 2011-12.

- 3) We will be advertising a "Notice of Budget Hearing" rather than the "Notice of Proposed Tax Increase". As discussed, this is because the "Rolled-back Rate" is a negative calculation and therefore not considered a tax increase.
- 4) The certified millage rate required by the Florida Department of Education included in the FEFP formula has decreased by 0.129 mills.
- 5) The total tentative millage, as advertised, is expected to generate \$13,445,117 less than last year.

I have also included the script to be used for the Public Hearing on Monday. As always, if you have any questions, please let me know.

**RESOLUTION 2011-09**  
of  
**The School Board of Lake County, Florida**

WHEREAS, the School Board of Lake County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2011 to June 30, 2012; and


WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Lake County School Board adopted the tentative millage rates for fiscal year 2011-12 in the amount of:

	Tentative Millage <u>Levy</u>	Proposed Amount to <u>Be Raised</u>
Local Required Effort	5.137	\$ 85,512,940
Prior Period Adjustment	0.009	\$ 149,818
Basic Discretionary	0.748	\$12,451,563
Capital Outlay	<u>1.500</u>	<u>\$24,969,712</u>
Total	<u>7.394</u>	<u>\$123,084,033</u>

**The total millage rate to be levied is less than the roll-back rate by 10.35 percent.**

NOW THEREFORE, BE IT RESOLVED:

That the Lake County School Board, adopted each tentative millage rate for the fiscal year July 1, 2011 to June 30, 2012 on July 25, 2011 by separate vote prior to adopting the tentative budget.

  
Chairman

**RESOLUTION 2011-10**  
of  
**The School Board of Lake County, Florida**

A RESOLUTION OF THE LAKE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2011-12.

WHEREAS, the School Board of Lake County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approved tentative millage rates for the fiscal year July 1, 2011 to June 30, 2012; and

WHEREAS, the Lake County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2011-12.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Lake County School Board adopted the tentative millage rates and the tentative budget in the amount of \$548,214,222 for fiscal year 2011-12.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Lake County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Lake County as a tentative budget for the categories indicated for the fiscal year July 1, 2011 to June 30, 2012 on July 25, 2011.

  
Chairman

# BUDGET SUMMARY DISTRICT SCHOOL BOARD OF LAKE COUNTY

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF LAKE COUNTY ARE 0.65% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

FISCAL YEAR 2011 - 2012

<b>ESTIMATED REVENUES:</b> Federal 1,010,087 State Sources 155,863,299 Local Sources 103,087,937 <b>TOTAL SOURCES</b> 259,991,323 Transfers in 6,800,000 Other Sources 31,438,571 Fund Balances / Net Assets 298,199,894 <b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	<b>PROPOSED MILLAGE LEVIES SUBJECT TO 10-MILL CAP:</b> Discretionary Critical Needs (Operating or Capital) 5.1480 Additional Millage Not to Exceed 4 Years (Operating) 1.5000 <b>TOTAL</b> 6.7480 Discretionary Capital Improvement 0.0000	<b>PROPOSED MILLAGE LEVIES NOT SUBJECT TO 10-MILL CAP:</b> Operating or Capital Not to Exceed 2 Years 0.0000 Debt Service 0.0000 <b>TOTAL MILLAGE</b> 7.3940
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ESTIMATED REVENUES:	General	Special Revenue	Debt Service	Capital Projects	Enterprise Fund	Internal Service	Total
Federal	1,010,087	30,431,132					31,441,219
State Sources	155,863,299	235,991	1,325,554	185,958			157,611,802
Local Sources	103,087,937	5,835,186		33,989,712	2,500,000	33,218,225	178,611,060
<b>TOTAL SOURCES</b>	<b>259,991,323</b>	<b>36,502,309</b>	<b>1,326,554</b>	<b>34,155,670</b>	<b>2,500,000</b>	<b>33,218,225</b>	<b>367,864,081</b>
Transfers in	6,800,000		31,110,210				37,910,210
Other Sources							
Fund Balances / Net Assets	31,438,571	8,607,411	4,753,688	93,338,110		4,504,171	142,639,931
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	<b>298,199,894</b>	<b>45,109,720</b>	<b>37,190,432</b>	<b>127,491,780</b>	<b>2,500,000</b>	<b>37,722,396</b>	<b>548,214,222</b>
<b>Expenditures</b>							
Instruction	185,684,775	7,554,828					193,249,603
Pupil Personnel Services	12,313,697	1,999,057					14,312,754
Instructional Media Services	3,322,625						3,322,625
Instructional & Curriculum							
Development Services	4,131,599	4,251,496					8,383,095
Instructional Staff Training	3,612,297	2,681,341					6,293,638
Instruction Related Technology	2,811,925						2,811,925
Board of Education	865,389						865,389
General Administration	824,960	545,055					1,370,015
School Administration	15,854,263						15,854,263
Facilities Acquisition & Construction	679,043			30,884,647			31,563,690
Fiscal Services	1,888,016						1,888,016
Food Services		18,991,183					18,991,183
Central Services	5,628,649					33,000,000	38,628,649
Pupil Transportation Services	17,822,727	445,401					18,268,128
Operation of Plant	23,504,671						23,504,671
Maintenance of Plant	7,723,669						7,723,669
Administrative Technology Services	533,487						533,487
Community Services	103,843		32,436,764		2,500,000		2,603,843
Debt Service							32,436,764
<b>TOTAL EXPENDITURES</b>	<b>287,517,635</b>	<b>36,468,361</b>	<b>32,436,764</b>	<b>30,884,647</b>	<b>2,500,000</b>	<b>33,000,000</b>	<b>422,807,407</b>
Transfers Out							
<b>FUND BALANCES - June 30 2012</b>	<b>10,682,259</b>	<b>8,641,359</b>	<b>4,753,668</b>	<b>37,910,210</b>		<b>4,722,396</b>	<b>37,910,210</b>
<b>TOTAL EXPENDITURES, TRANSFERS &amp; BALANCES</b>	<b>298,199,894</b>	<b>45,109,720</b>	<b>37,190,432</b>	<b>127,491,780</b>	<b>2,500,000</b>	<b>37,722,396</b>	<b>548,214,222</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD

## **NOTICE OF BUDGET HEARING**

**The Lake County School Board will consider a  
budget for the 2011-2012 fiscal year. A public hearing  
to make a DECISION on the budget AND TAXES will be held on:**

**July 25, 2011  
5:30 PM**

**at**

**Commission Chambers  
Lake County Administration Building  
315 West Main Street, Tavares, FL**

# NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Lake County School Board will soon consider a measure to continue to impose a 1.50 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.894 mills for operating expenses and is proposed solely at the discretion of the school board.

The Capital Outlay tax will generate approximately \$24,969,712 to be used for the following projects:

## **MAINTENANCE, RENOVATION, AND REPAIR**

Maintenance, Renovation and Repair at Various School District Sites

## **MOTOR VEHICLE PURCHASES**

Purchase of up to twenty (20) school busses

## **NEW AND REPLACEMENT EQUIPMENT AND ENTERPRISE SOFTWARE**

Instructional Technology Equipment/Software

School District Furniture and Equipment

## **PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT**

Astatula Elementary for the Arts	Beverly Shores Elementary School
Carver Middle School	East Ridge High School Addition
Eustis Middle School	Fruitland Park Elementary School
Groveland Elementary School	Lady Lake Elementary at the Villages
Lake Hills ESE Center (Replacement)	Leesburg Elementary School
Leesburg High School	Lost Lake Elementary School
Minneola Elementary School (Replacement)	Mascotte Elementary School (Replacement)
Mount Dora High School	Mount Dora Middle School
Oak Park Bus Lot	Pine Ridge Elementary School
Round Lake Elementary School	South Lake High School
Spring Creek Elementary School	Tavares Elementary School
Tavares Middle School	Triangle Elementary School
Windy Hill Middle School	Sawgrass Bay Elementary School
East Ridge Middle School	Gray Middle School

## **PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS**

Removal of Hazardous Waste/Remediation- Various Sites

## **PAYMENTS OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES**

Various Sites

All concerned citizens are invited to a public hearing to be held on July 25, 2011, at 5:30 P.M., at the Commission Chambers, Lake County Administration Building, 315 West Main Street, Tavares, FL

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.