



FINANCIAL STATEMENTS

For The Seven Months Ended January 31, 2019

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Seven Months Ended January 31, 2019

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|--|-----------------------|-----------------------|----------------------|------------------------------------|----------------------|-----------------------|----------------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 40,189,736 | \$ 40,189,736 | \$ 40,189,736 | \$ - | 100.0% | \$ 34,597,631 | \$ 34,597,631 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| <u>Local Sources</u> | | | | | | | | | | |
| Current Property Taxes | 165,445,291 | 165,445,291 | 1,103,821 | (164,341,470) | | 165,126,104 | 1,826,539 | (163,299,565) | | |
| Budget Election Taxes | 70,179,496 | 70,179,496 | 456,217 | (69,723,279) | | 67,987,305 | 837,210 | (67,150,095) | | |
| Tax Credits and Abatements | 1,754,268 | 1,754,268 | 19,298 | (1,734,970) | | 1,810,986 | 38,187 | (1,772,799) | | |
| Delinquent Property Taxes | 200,000 | 200,000 | 26,819 | (173,181) | | 200,000 | 57,691 | (142,309) | | |
| Specific Ownership Taxes - Non-equalized | 7,333,776 | 7,333,776 | 3,905,517 | (3,428,259) | | 9,421,956 | 4,129,901 | (5,292,055) | | |
| Specific Ownership Taxes - Equalized | 10,699,521 | 10,699,521 | 5,349,761 | (5,349,760) | | 8,611,341 | 4,305,671 | (4,305,670) | | |
| Tuition | 724,000 | 724,000 | 248,081 | (475,919) | | 761,000 | 301,550 | (459,450) | | |
| Interest on Investments | 350,000 | 350,000 | 422,367 | 72,367 | | 180,000 | 185,989 | 5,989 | | |
| Miscellaneous Revenue | 968,294 | 968,294 | 273,711 | (694,583) | | 523,188 | 444,253 | (78,935) | | |
| Services Provided to Charters | 4,018,259 | 4,018,259 | 2,343,984 | (1,674,275) | | 3,814,659 | 2,225,217 | (1,589,442) | | |
| Grants Indirect Cost Reimbursement | 350,000 | 350,000 | 203,931 | (146,069) | | 534,504 | 279,180 | (255,324) | | |
| Total Local Sources | 262,022,905 | 262,022,905 | 14,353,507 | (247,669,398) | 5.5% | 258,971,043 | 14,631,388 | (244,339,655) | 5.6% | |
| <u>State Sources</u> | | | | | | | | | | |
| School Finance Act - State Share | 63,365,683 | 63,365,683 | 36,444,440 | (26,921,243) | | 50,873,804 | 35,732,281 | (15,141,523) | | |
| Career and Technical Education Reimbursement | 1,277,218 | 1,277,218 | 638,609 | (638,609) | | 1,323,918 | 609,300 | (714,618) | | |
| Special Education Reimbursement | 6,115,107 | 6,115,107 | 5,503,596 | (611,511) | | 5,844,898 | 5,260,408 | (584,490) | | |
| ELPA Reimbursement | 1,148,629 | 1,148,629 | 1,148,629 | - | | 1,135,180 | 1,135,180 | - | | |
| Talented and Gifted Reimbursement | 293,761 | 293,761 | 176,257 | (117,504) | | 289,612 | 220,151 | (69,461) | | |
| READ Act | 444,108 | 444,108 | 444,108 | - | | 462,343 | 462,343 | - | | |
| CDE Audit Adjustments and Assessments | (25,000) | (25,000) | - | 25,000 | | (25,000) | - | 25,000 | | |
| Other State Revenue | 102,159 | 102,159 | - | (102,159) | | 112,634 | - | (112,634) | | |
| Total State Sources | 72,721,665 | 72,721,665 | 44,355,639 | (28,366,026) | 61.0% | 60,017,389 | 43,419,663 | (16,597,726) | 72.3% | |
| <u>Federal Sources</u> | | | | | | | | | | |
| Medicaid Reimbursements | 1,500,000 | 1,500,000 | 870,522 | (629,478) | | 1,500,000 | 833,354 | (666,646) | | |
| Total Federal Sources | 1,500,000 | 1,500,000 | 870,522 | (629,478) | 58.0% | 1,500,000 | 833,354 | (666,646) | 55.6% | |
| Total Revenues | 336,244,570 | 336,244,570 | 59,579,668 | (276,664,902) | 17.7% | 320,488,432 | 58,884,405 | (261,604,027) | 18.4% | |
| Total Resources | \$ 376,434,306 | \$ 376,434,306 | \$ 99,769,404 | \$ (276,664,902) | | \$ 355,086,063 | \$ 93,482,036 | \$ (261,604,027) | | |



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | |
|-----------------------------|----------------|-----------------|----------------|------------------------------------|----------------------|-----------------|----------------|------------------------------------|----------------------|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget |
| Expenditures | | | | | | | | | |
| Salaries | \$ 216,375,183 | \$ 216,595,695 | \$ 122,628,536 | \$ 93,967,159 | | \$ 207,800,320 | \$ 116,111,850 | \$ 91,688,470 | |
| Employee Benefits | 66,060,270 | 66,864,333 | 36,547,273 | 30,317,060 | | 61,748,904 | 33,971,709 | 27,777,195 | |
| Total Personnel | 282,435,453 | 283,460,028 | 159,175,809 | 124,284,219 | 56.2% | 269,549,224 | 150,083,559 | 119,465,665 | 55.7% |
| Purchased Services | 16,060,277 | 15,824,405 | 7,206,072 | 8,618,333 | | 13,833,831 | 7,044,539 | 6,789,292 | |
| Supplies | 16,710,645 | 15,916,216 | 6,943,089 | 8,973,127 | | 18,418,698 | 6,090,945 | 12,327,753 | |
| Property and Equipment | 300,856 | 325,116 | 130,503 | 194,613 | | 421,742 | 322,213 | 99,529 | |
| Other Uses of Funds | (14,072,101) | (14,090,635) | (8,144,477) | (5,946,158) | | (13,700,425) | (7,707,234) | (5,993,191) | |
| Total Non-Personnel | 18,999,677 | 17,975,102 | 6,135,187 | 11,839,915 | 34.1% | 18,973,846 | 5,750,463 | 13,223,383 | 30.3% |
| Total Expenditures | 301,435,130 | 301,435,130 | 165,310,996 | 136,124,134 | 54.8% | 288,523,070 | 155,834,022 | 132,689,048 | 54.0% |
| Reserves | | | | | | | | | |
| Contingency Reserve | \$ 12,057,405 | \$ 12,057,405 | \$ - | \$ 12,057,405 | | \$ 8,655,692 | \$ - | \$ 8,655,692 | |
| Tabor Reserve | 9,043,054 | 9,043,054 | - | 9,043,054 | | 8,655,692 | - | 8,655,692 | |
| Other GAAP Reserves | 760,156 | 760,156 | - | 760,156 | | 329,103 | - | 329,103 | |
| Multi Year Contract Reserve | 175,000 | 175,000 | - | 175,000 | | 120,000 | - | 120,000 | |
| Weather Conditions | 500,000 | 500,000 | - | 500,000 | | - | - | - | |
| Warehouse Reserve | 425,000 | 425,000 | - | 425,000 | | 550,000 | - | 550,000 | |
| Total Reserves | 22,960,615 | 22,960,615 | - | 22,960,615 | | 18,310,487 | - | 18,310,487 | |



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|--|----------------|-----------------|-----------------|------------------------------------|----------------------|-----------------|-----------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Transfers To (From) | | | | | | | | | | |
| Risk Management | \$ 4,315,896 | \$ 4,315,896 | \$ 2,517,606 | \$ 1,798,290 | | \$ 4,562,462 | \$ 2,661,436 | \$ 1,901,026 | | |
| Capital Reserve Fund | 3,754,885 | 3,754,885 | 2,190,350 | 1,564,535 | | 2,990,979 | 1,744,738 | 1,246,241 | | |
| Charter Fund | 24,608,459 | 24,608,459 | 14,354,934 | 10,253,525 | | 22,907,095 | 13,362,472 | 9,544,623 | | |
| Preschool Fund | 6,662,990 | 6,662,990 | 3,886,744 | 2,776,246 | | 5,893,378 | 3,437,804 | 2,455,574 | | |
| Food Services Fund | 1,126,688 | 1,126,688 | 657,235 | 469,453 | | 857,616 | 500,276 | 357,340 | | |
| Technology Fund | 1,744,473 | 1,744,473 | 1,017,609 | 726,864 | | 1,857,137 | 1,083,330 | 773,807 | | |
| Transportation Fund | 5,714,135 | 5,714,135 | 3,333,245 | 2,380,890 | | 4,974,089 | 2,901,552 | 2,072,537 | | |
| Athletics Fund | 2,070,254 | 2,070,254 | 1,207,648 | 862,606 | | 2,016,328 | 1,176,191 | 840,137 | | |
| Community Schools | (1,069,228) | (1,069,228) | (623,716) | (445,512) | | (1,034,274) | (603,327) | (430,947) | | |
| Total Transfers To (From) | 48,928,552 | 48,928,552 | 28,541,655 | 20,386,897 | 58.3% | 45,024,810 | 26,264,472 | 18,760,338 | 58.3% | |
| Total Expenditures, Transfers and Emergency Reserve | \$ 373,324,297 | \$ 373,324,297 | \$ 193,852,651 | \$ 179,471,646 | | \$ 351,858,367 | \$ 182,098,494 | \$ 169,759,873 | | |
| Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves | \$ 3,110,009 | \$ 3,110,009 | \$ (94,083,247) | | | \$ 3,227,696 | \$ (88,616,458) | | | |



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|--------------------------------------|----------------|-----------------|---------------|------------------------------------|----------------------|-----------------|---------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 40,189,736 | \$ 40,189,736 | \$ 40,189,736 | \$ - | 100.0% | \$ 34,597,631 | \$ 34,597,631 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Local Sources | 262,022,905 | 262,022,905 | 14,353,507 | (247,669,398) | | 258,971,043 | 15,348,999 | (243,622,044) | | |
| State Sources | 72,721,665 | 72,721,665 | 44,355,639 | (28,366,026) | | 60,017,389 | 43,419,663 | (16,597,726) | | |
| Federal Sources | 1,500,000 | 1,500,000 | 870,522 | (629,478) | | 1,500,000 | 833,354 | (666,646) | | |
| Total Revenue | 336,244,570 | 336,244,570 | 59,579,668 | (276,664,902) | 17.7% | 320,488,432 | 59,602,016 | (260,886,416) | 18.6% | |
| Total Resources | \$ 376,434,306 | \$ 376,434,306 | \$ 99,769,404 | \$ (276,664,902) | | \$ 355,086,063 | \$ 94,199,647 | \$ (260,886,416) | | |
| Expenditures | | | | | | | | | | |
| Regular Education | \$ 158,995,782 | \$ 157,374,971 | \$ 87,858,985 | \$ 69,515,986 | | \$ 153,272,937 | \$ 82,914,429 | \$ 70,358,508 | | |
| Special Education Programs | 39,653,672 | 39,858,931 | 21,837,894 | 18,021,037 | | 37,471,724 | 20,664,927 | 16,806,797 | | |
| Career and Technical Education | 2,560,998 | 2,606,432 | 1,342,304 | 1,264,128 | | 3,010,559 | 1,260,681 | 1,749,878 | | |
| Cocurricular Education and Athletics | 1,122,654 | 1,122,654 | 390,722 | 731,932 | | 987,486 | 363,021 | 624,465 | | |
| English Language Development | 7,416,604 | 7,568,644 | 4,460,941 | 3,107,703 | | 7,421,544 | 4,326,683 | 3,094,861 | | |
| Talented and Gifted Education | 1,748,446 | 1,700,153 | 902,380 | 797,773 | | 1,631,381 | 861,668 | 769,713 | | |
| Student Support Services | 15,723,501 | 16,513,280 | 8,574,214 | 7,939,066 | | 15,120,567 | 7,485,408 | 7,635,159 | | |
| Instructional Staff Services | 14,148,828 | 14,022,486 | 7,333,659 | 6,688,827 | | 12,944,290 | 6,789,958 | 6,154,332 | | |
| General Administration | 4,607,932 | 4,695,309 | 2,164,039 | 2,531,270 | | 4,473,132 | 2,173,184 | 2,299,948 | | |
| School Administration | 23,861,869 | 24,318,792 | 13,506,518 | 10,812,274 | | 23,394,888 | 13,159,099 | 10,235,789 | | |
| Business Services | 4,464,732 | 4,464,732 | 2,558,661 | 1,906,071 | | 4,647,533 | 2,553,566 | 2,093,967 | | |
| Operations and Maintenance | 18,039,984 | 18,083,095 | 9,207,288 | 8,875,807 | | 15,100,232 | 8,703,692 | 6,396,540 | | |
| Central Support Services | 9,090,128 | 9,105,651 | 5,173,391 | 3,932,260 | | 9,046,797 | 4,577,706 | 4,469,091 | | |
| Total Expenditures | 301,435,130 | 301,435,130 | 165,310,996 | 136,124,134 | 54.8% | 288,523,070 | 155,834,022 | 132,689,048 | 54.0% | |
| Reserves | 22,960,615 | 22,960,615 | - | 22,960,615 | | 18,310,487 | - | 18,310,487 | | |



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | |
|--|----------------|-----------------|-----------------|------------------------------------|----------------------|-----------------|-----------------|------------------------------------|----------------------|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget |
| Transfers | | | | | | | | | |
| Transfers To | \$ 49,997,780 | \$ 49,997,780 | \$ 29,165,371 | \$ 20,832,409 | | \$ 46,059,084 | \$ 26,867,799 | \$ 19,191,285 | |
| Transfers From | (1,069,228) | (1,069,228) | (623,716) | (445,512) | | (1,034,274) | (603,327) | (430,947) | |
| Total Transfers | 48,928,552 | 48,928,552 | 28,541,655 | 20,386,897 | 58.3% | 45,024,810 | 26,264,472 | 18,760,338 | 58.3% |
| Total Expenditures, Transfers and Reserves | \$ 373,324,297 | \$ 373,324,297 | \$ 193,852,651 | \$ 179,471,646 | 51.9% | \$ 351,858,367 | \$ 182,098,494 | \$ 169,759,873 | 51.8% |
| Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves | \$ 3,110,009 | \$ 3,110,009 | \$ (94,083,247) | | | \$ 3,227,696 | \$ (87,898,847) | | |

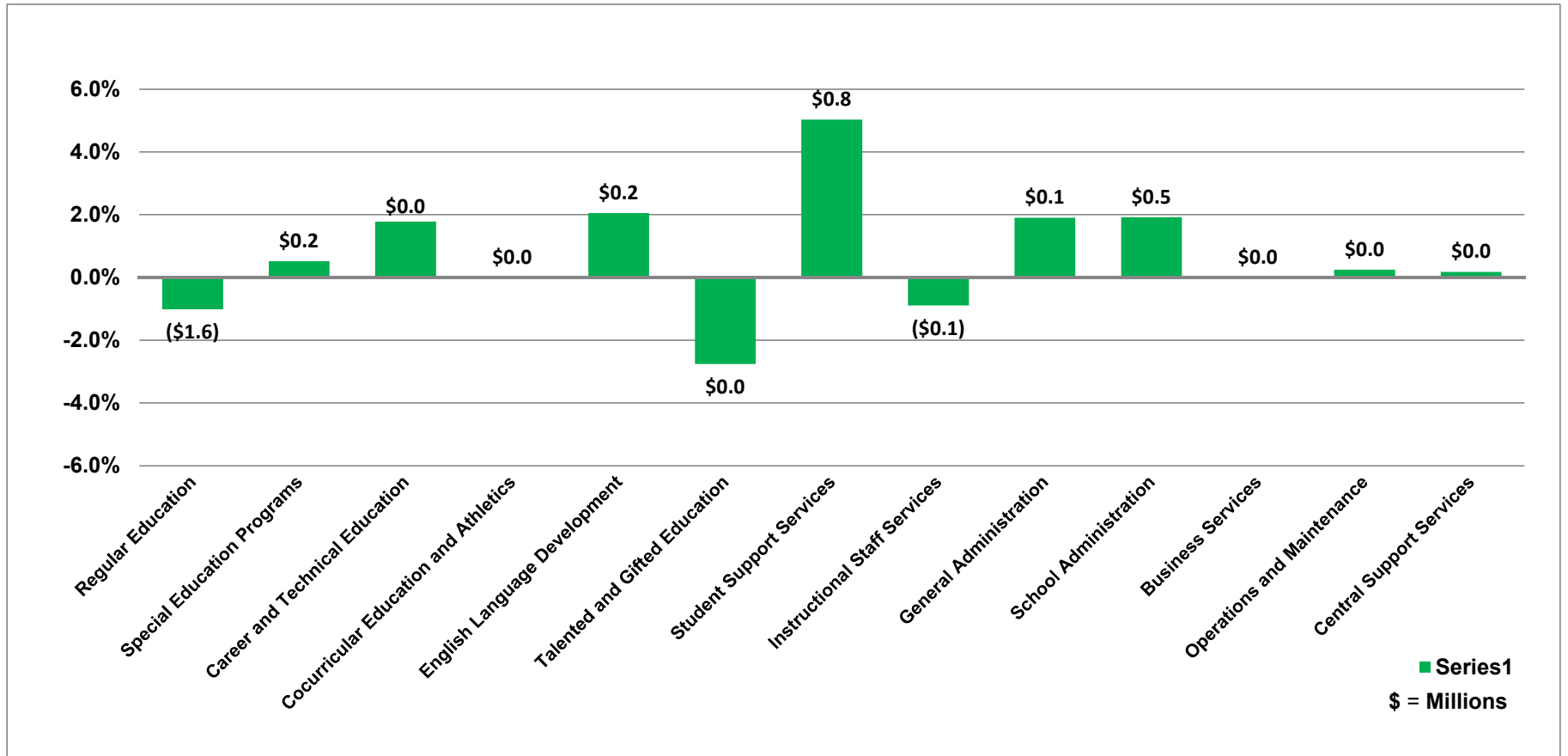


General Operating Fund
Schedule of Expenditures by Function by Object
For The Seven Months Ended January 31, 2019

| Expenditures | Current Year | | | | Prior Year | | | |
|--|-----------------------|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| | Adjusted Budget | YTD Actual | Balance | % of Adjusted Budget | Adjusted Budget | YTD Actual | Balance | % of Adjusted Budget |
| <u>Regular Education (11)</u> | | | | | | | | |
| Personnel | \$ 148,391,969 | \$ 84,151,260 | \$ 64,240,709 | 56.7% | \$ 142,441,966 | \$ 79,843,192 | \$ 62,598,774 | 56.1% |
| Non-Personnel | 8,983,002 | 3,707,725 | 5,275,277 | 41.3% | 10,830,971 | 3,071,237 | 7,759,734 | 28.4% |
| <u>Special Education Programs (12)</u> | | | | | | | | |
| Personnel | 37,937,995 | 21,114,976 | 16,823,019 | 55.7% | 35,957,515 | 19,850,858 | 16,106,657 | 55.2% |
| Non-Personnel | 1,920,936 | 722,918 | 1,198,018 | 37.6% | 1,514,209 | 814,069 | 700,140 | 53.8% |
| <u>Career and Technical Education (13)</u> | | | | | | | | |
| Personnel | 2,225,326 | 1,205,873 | 1,019,453 | 54.2% | 2,382,561 | 1,114,541 | 1,268,020 | 46.8% |
| Non-Personnel | 381,106 | 136,431 | 244,675 | 35.8% | 627,998 | 146,140 | 481,858 | 23.3% |
| <u>Cocurricular Education and Athletics (14)</u> | | | | | | | | |
| Personnel | 1,106,927 | 389,669 | 717,258 | 35.2% | 973,940 | 362,730 | 611,210 | 37.2% |
| Non-Personnel | 15,727 | 1,053 | 14,674 | 6.7% | 13,546 | 291 | 13,255 | 2.1% |
| <u>English Language Development (16)</u> | | | | | | | | |
| Personnel | 7,480,576 | 4,420,401 | 3,060,175 | 59.1% | 7,296,356 | 4,313,070 | 2,983,286 | 59.1% |
| Non-Personnel | 88,068 | 40,540 | 47,528 | 46.0% | 125,188 | 13,613 | 111,575 | 10.9% |
| <u>Talented and Gifted Education (17)</u> | | | | | | | | |
| Personnel | 1,292,740 | 706,679 | 586,061 | 54.7% | 1,319,937 | 673,815 | 646,122 | 51.0% |
| Non-Personnel | 407,413 | 195,701 | 211,712 | 48.0% | 311,444 | 187,853 | 123,591 | 60.3% |
| <u>Student Support Services (21)</u> | | | | | | | | |
| Personnel | 14,311,544 | 8,105,952 | 6,205,592 | 56.6% | 12,795,399 | 7,043,269 | 5,752,130 | 55.0% |
| Non-Personnel | 2,201,736 | 468,262 | 1,733,474 | 21.3% | 2,325,168 | 442,139 | 1,883,029 | 19.0% |
| <u>Instructional Staff Services (22)</u> | | | | | | | | |
| Personnel | 12,219,522 | 6,720,689 | 5,498,833 | 55.0% | 11,240,889 | 6,181,060 | 5,059,829 | 55.0% |
| Non-Personnel | 1,802,964 | 612,970 | 1,189,994 | 34.0% | 1,703,401 | 608,898 | 1,094,503 | 35.7% |
| <u>General Administration (23)</u> | | | | | | | | |
| Personnel | 3,121,573 | 1,771,353 | 1,350,220 | 56.7% | 2,935,381 | 1,522,686 | 1,412,695 | 51.9% |
| Non-Personnel | 1,573,736 | 392,686 | 1,181,050 | 25.0% | 1,537,751 | 650,498 | 887,253 | 42.3% |
| <u>School Administration (24)</u> | | | | | | | | |
| Personnel | 23,984,664 | 13,390,534 | 10,594,130 | 55.8% | 23,084,222 | 13,015,532 | 10,068,690 | 56.4% |
| Non-Personnel | 334,128 | 115,984 | 218,144 | 34.7% | 310,666 | 143,567 | 167,099 | 46.2% |
| <u>Business Services (25)</u> | | | | | | | | |
| Personnel | 3,983,670 | 2,214,063 | 1,769,607 | 55.6% | 3,790,974 | 2,173,239 | 1,617,735 | 57.3% |
| Non-Personnel | 481,062 | 344,598 | 136,464 | 71.6% | 856,559 | 380,327 | 476,232 | 44.4% |
| <u>Operations and Maintenance (26)</u> | | | | | | | | |
| Personnel | 18,722,391 | 10,283,702 | 8,438,689 | 54.9% | 17,314,685 | 9,413,804 | 7,900,881 | 54.4% |
| Non-Personnel | (639,296) | (1,076,414) | 437,118 | 168.4% | (2,214,453) | (710,112) | (1,504,341) | 32.1% |
| <u>Central Support Services (28)</u> | | | | | | | | |
| Personnel | 8,628,511 | 4,700,634 | 3,927,877 | 54.5% | 8,013,597 | 4,576,413 | 3,437,184 | 57.1% |
| Non-Personnel | 477,140 | 472,757 | 4,383 | 99.1% | 1,033,200 | 1,293 | 1,031,907 | 0.1% |
| Total Expenditures | \$ 301,435,130 | \$ 165,310,996 | \$ 136,124,134 | 54.8% | \$ 288,523,070 | \$ 155,834,022 | \$ 132,689,048 | 54.0% |

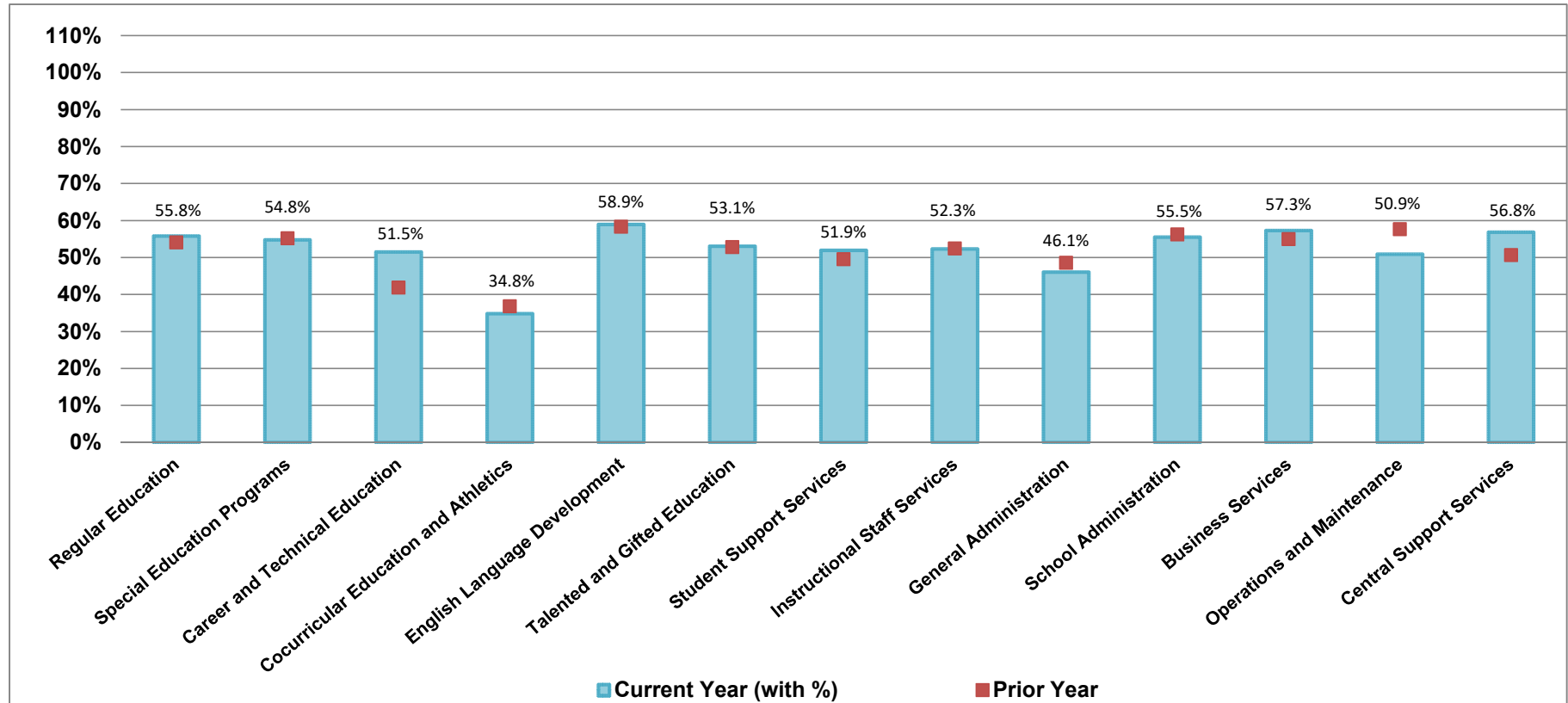


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Seven Months Ended January 31, 2019





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Seven Months Ended January 31, 2019



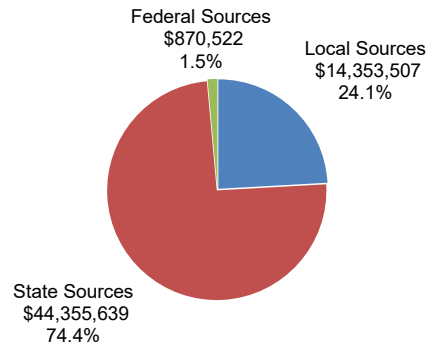
| SRE | Total Adjusted Budget in millions | Variance Over/(Under) in millions |
|--------------------------------------|--------------------------------------|--------------------------------------|
| Regular Education | \$ 157.4 | (\$69.5) |
| Special Education Programs | 39.9 | (\$18.0) |
| Career and Technical Education | 2.6 | (\$1.3) |
| Cocurricular Education and Athletics | 1.1 | (\$0.7) |
| English Language Development | 7.6 | (\$3.1) |
| Talented and Gifted Education | 1.7 | (\$0.8) |
| Student Support Services | 16.5 | (\$7.9) |

| SRE | Total Adjusted Budget in millions | Variance Over/(Under) in millions |
|------------------------------|--------------------------------------|--------------------------------------|
| Instructional Staff Services | \$ 14.0 | (\$6.7) |
| General Administration | 4.7 | (\$2.5) |
| School Administration | 24.3 | (\$10.8) |
| Business Services | 4.5 | (\$1.9) |
| Operations and Maintenance | 18.1 | (\$8.9) |
| Central Support Services | 9.1 | (\$3.9) |

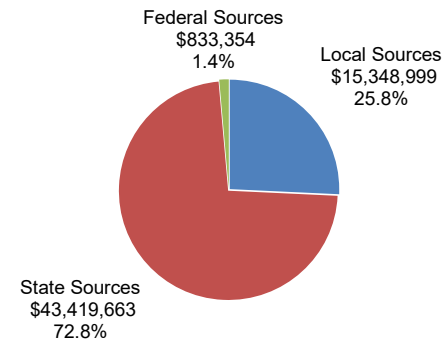


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Seven Months Ended January 31, 2019

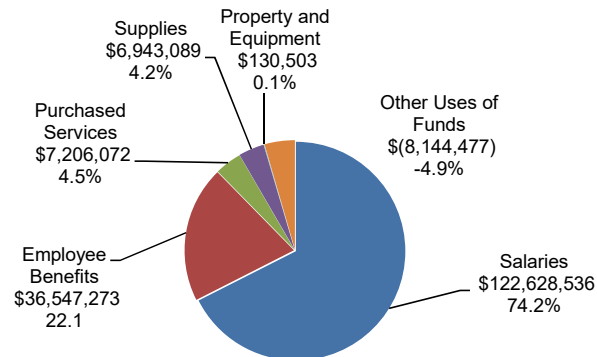
Current Year-to-Date Revenue



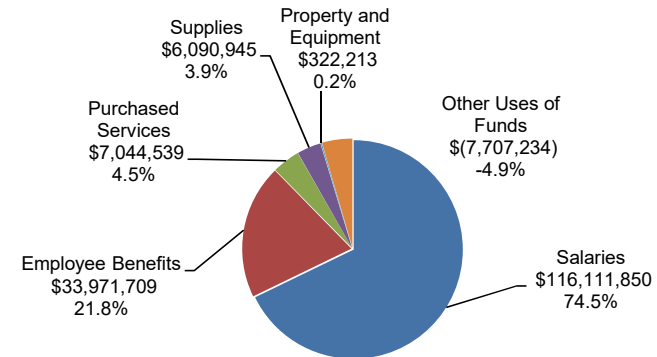
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|--|----------------|-----------------|--------------|------------------------------------|----------------------|-----------------|--------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 2,197,175 | \$ 2,197,175 | \$ 2,197,175 | \$ - | 100.0% | \$ 2,381,340 | \$ 2,381,340 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Transfer from General Fund | 1,744,473 | 1,744,473 | 1,017,609 | (726,864) | | 1,857,137 | 1,083,329 | (773,808) | | |
| Student Fees | 168,680 | 168,680 | 116,920 | (51,760) | | 73,024 | 29,202 | - | | |
| Miscellaneous Local Revenue | 269,081 | 269,081 | 207,398 | (61,683) | | 167,306 | - | (167,306) | | |
| Total Revenue | 2,182,234 | 2,182,234 | 1,341,927 | (840,307) | 61.5% | 2,097,467 | 1,112,531 | (941,114) | 53.0% | |
| Total Resources | \$ 4,379,409 | \$ 4,379,409 | \$ 3,539,102 | \$ (840,307) | | \$ 4,478,807 | \$ 3,493,871 | \$ (941,114) | | |
| Expenditures | | | | | | | | | | |
| Salaries | 24,670 | 24,670 | 20,333 | 4,337 | | \$ 116,417 | \$ 47,151 | \$ 69,266 | | |
| Employee Benefits | 5,330 | 5,330 | 3,946 | 1,384 | | 32,230 | 14,041 | 18,189 | | |
| Total Personnel | 30,000 | 30,000 | 24,279 | 5,721 | 80.9% | 148,647 | 61,192 | 87,455 | 41.2% | |
| Purchased Services | 637,312 | 637,312 | 352,726 | 284,586 | | 556,385 | 231,158 | 325,227 | | |
| Supplies | 170,000 | 170,000 | 119,246 | 50,754 | | 155,000 | 116,012 | 38,988 | | |
| Property and Equipment | 1,670,062 | 1,670,062 | 704,935 | 965,127 | | 1,590,580 | 853,600 | 736,980 | | |
| Total Non-Personnel | 2,477,374 | 2,477,374 | 1,176,907 | 1,300,467 | 47.5% | 2,301,965 | 1,200,770 | 1,101,195 | 52.2% | |
| Total Expenditures | 2,507,374 | 2,507,374 | 1,201,186 | 1,306,188 | 47.9% | 2,450,612 | 1,261,962 | 1,188,650 | 51.5% | |
| Emergency Reserve | 75,221 | 75,221 | - | 75,221 | | 73,518 | - | 73,518 | | |
| GAAP Reserves | 633,000 | 633,000 | - | 633,000 | | 470,000 | - | 470,000 | | |
| Total Expenditures and Reserves | \$ 3,215,595 | \$ 3,215,595 | \$ 1,201,186 | \$ 1,381,409 | | \$ 2,994,130 | \$ 1,261,962 | \$ 1,262,168 | | |
| Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve | \$ 1,163,814 | \$ 1,163,814 | \$ 2,337,916 | | | \$ 1,484,677 | \$ 2,231,909 | | | |



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | |
|---|---------------------|---------------------|---------------------|------------------------------------|----------------------|---------------------|---------------------|------------------------------------|----------------------|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget |
| Fund Balance | | | | | | | | | |
| Beginning Fund Balance | \$ 2,197,175 | \$ 2,197,175 | \$ 2,197,175 | \$ - | 100.0% | \$ 2,381,340 | \$ 2,381,340 | \$ - | 100.0% |
| Revenue | | | | | | | | | |
| Transfer from General Fund | 1,744,473 | 1,744,473 | 1,017,609 | (726,864) | | 1,857,137 | 1,083,329 | (773,808.00) | |
| Student Fees | 168,680 | 168,680 | 116,920 | (51,760) | | 73,024 | 29,202 | (43,822) | |
| Miscellaneous Local Revenue | 269,081 | 269,081 | 207,398 | (61,683) | | 167,306 | - | (167,306) | |
| Total Revenue | 2,182,234 | 2,182,234 | 1,341,927 | (840,307) | 61.5% | 2,097,467 | 1,112,531 | (984,936) | 53.0% |
| Total Resources | <u>\$ 4,379,409</u> | <u>\$ 4,379,409</u> | <u>\$ 3,539,102</u> | <u>\$ (840,307)</u> | | <u>4,478,807</u> | <u>3,493,871</u> | <u>(984,936)</u> | |
| Expenditures | | | | | | | | | |
| Employee Devices/Professional Dev. | 285,000 | 285,000 | 199,177 | 85,823 | | 548,647 | 417,345 | 131,302 | |
| Equity | 151,192 | 151,192 | 103,800 | 47,392 | | 150,000 | 6,373 | 143,627 | |
| Maintenance | 597,312 | 597,312 | 325,873 | 271,439 | | 566,385 | 229,704 | 336,681 | |
| Classroom Software | 165,000 | 165,000 | 119,245 | 45,755 | | 155,000 | 115,382 | 39,618 | |
| Student Devices/Labs/Innovation | 1,308,870 | 1,308,870 | 453,091 | 855,779 | | 1,030,580 | 493,158 | 537,422 | |
| Total Expenditure | 2,507,374 | 2,507,374 | 1,201,186 | 1,306,188 | 47.9% | 2,450,612 | 1,261,962 | 1,188,650 | 51.5% |
| Emergency Reserve | 75,221 | 75,221 | - | 75,221 | | 73,518 | - | 73,518 | |
| GAAP Reserves | 633,000 | 633,000 | - | 633,000 | | 470,000 | - | 470,000 | |
| Total Expenditures and Emergency Reserve | <u>\$ 3,215,595</u> | <u>\$ 3,215,595</u> | <u>\$ 1,201,186</u> | <u>\$ 2,014,409</u> | | <u>\$ 2,994,130</u> | <u>\$ 1,261,962</u> | <u>\$ 1,262,168</u> | |
| Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve | <u>\$ 1,163,814</u> | <u>\$ 1,163,814</u> | <u>\$ 2,337,916</u> | | | <u>\$ 1,484,677</u> | <u>\$ 2,231,909</u> | | |



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|---|---------------------|---------------------|---------------------|------------------------------------|----------------------|---------------------|---------------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 485,249 | \$ 485,249 | \$ 485,249 | \$ - | 100.0% | \$ 423,047 | \$ 423,047 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Transfer from General Fund | 2,070,254 | 2,070,254 | 1,207,648 | (862,606) | | 2,016,328 | 1,176,191 | (840,137) | | |
| Game Admissions | 158,250 | 158,250 | 105,345 | (52,905) | | 145,138 | 120,171 | (24,967) | | |
| Activity Tickets | 72,460 | 72,460 | 55,795 | (16,665) | | 72,460 | 72,725 | 265 | | |
| Participation Fees | 996,504 | 996,504 | 705,589 | (290,915) | | 986,638 | 610,722 | (375,916) | | |
| Total Revenue | 3,297,468 | 3,297,468 | 2,074,377 | (1,223,091) | 62.9% | 3,220,564 | 1,979,809 | (1,240,755) | 61.5% | |
| Total Resources | <u>\$ 3,782,717</u> | <u>\$ 3,782,717</u> | <u>\$ 2,559,626</u> | <u>\$ (1,223,091)</u> | | <u>\$ 3,643,611</u> | <u>\$ 2,402,856</u> | <u>\$ (1,240,755)</u> | | |
| Expenditures | | | | | | | | | | |
| Salaries | \$ 1,643,750 | \$ 1,643,750 | \$ 914,699 | \$ 729,051 | | \$ 1,610,357 | \$ 913,507 | \$ 696,850 | | |
| Employee Benefits | 388,882 | 388,882 | 198,059 | 190,823 | | 351,500 | 192,536 | 158,964 | | |
| Total Personnel | 2,032,632 | 2,032,632 | 1,112,758 | 919,874 | 54.7% | 1,961,857 | 1,106,043 | 855,814 | 56.4% | |
| Purchased Services | 602,752 | 602,752 | 396,277 | 206,475 | | 587,259 | 362,626 | 224,633 | | |
| Supplies | 392,453 | 392,453 | 95,483 | 296,970 | | 368,208 | 103,221 | 264,987 | | |
| Property and Equipment | 220,458 | 220,458 | 102,574 | 117,884 | | 178,322 | 36,010 | 142,312 | | |
| Other Uses of Funds | 424,246 | 424,246 | 233,312 | 190,934 | | 441,840 | 218,642 | 223,198 | | |
| Total Non-Personnel | 1,639,909 | 1,639,909 | 827,646 | 812,263 | 50.5% | 1,575,629 | 720,499 | 855,130 | 45.7% | |
| Total Expenditures | 3,672,541 | 3,672,541 | 1,940,404 | 1,732,137 | 52.8% | 3,537,486 | 1,826,542 | 1,710,944 | 51.6% | |
| Emergency Reserve | 110,176 | 110,176 | - | 110,176 | | 106,125 | - | 106,125 | | |
| Total Expenditures and Emergency Reserve | <u>\$ 3,782,717</u> | <u>\$ 3,782,717</u> | <u>\$ 1,940,404</u> | <u>\$ 1,842,313</u> | | <u>\$ 3,643,611</u> | <u>\$ 1,826,542</u> | <u>\$ 1,817,069</u> | | |
| Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 619,222</u> | | | <u>\$ -</u> | <u>\$ 576,314</u> | | | |



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|---|---------------------|---------------------|---------------------|------------------------------------|----------------------|---------------------|---------------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 485,249 | \$ 485,249 | \$ 485,249 | \$ - | 100.0% | \$ 423,047 | \$ 423,047 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Transfer from General Fund | 2,070,254 | 2,070,254 | 1,207,648 | (862,606) | | 2,016,328 | 1,176,191 | (840,137) | | |
| Game Admissions | 158,250 | 158,250 | 105,345 | (52,905) | | 145,138 | 120,171 | (24,967) | | |
| Activity Tickets | 72,460 | 72,460 | 55,795 | (16,665) | | 72,460 | 72,725 | 265 | | |
| Participation Fees | 996,504 | 996,504 | 705,589 | (290,915) | | 986,638 | 610,722 | (375,916) | | |
| Total Revenue | 3,297,468 | 3,297,468 | 2,074,377 | (1,223,091) | 62.9% | 3,220,564 | 1,979,809 | (1,240,755) | 61.5% | |
| Total Resources | <u>\$ 3,782,717</u> | <u>\$ 3,782,717</u> | <u>\$ 2,559,626</u> | <u>\$ (1,223,091)</u> | | <u>\$ 3,643,611</u> | <u>\$ 2,402,856</u> | <u>\$ (1,240,755)</u> | | |
| Expenditures | | | | | | | | | | |
| Middle School | \$ 601,474 | \$ 601,474 | \$ 240,874 | \$ 360,600 | | \$ 551,590 | \$ 231,558 | \$ 320,032 | | |
| K-8 | 131,582 | 131,582 | 95,518 | 36,064 | | 142,995 | 105,300 | 37,695 | | |
| High School | 2,776,127 | 2,776,127 | 1,501,003 | 1,275,124 | | 2,678,325 | 1,411,571 | 1,266,754 | | |
| District Wide | 163,358 | 163,358 | 103,009 | 60,349 | | 164,576 | 78,113 | 86,463 | | |
| Total Expenditures | 3,672,541 | 3,672,541 | 1,940,404 | 1,732,137 | 52.8% | 3,537,486 | 1,826,542 | 1,710,944 | 51.6% | |
| Emergency Reserve | 110,176 | 110,176 | - | 110,176 | | 106,125 | - | 106,125 | | |
| Total Expenditures and Emergency Reserve | <u>\$ 3,782,717</u> | <u>\$ 3,782,717</u> | <u>\$ 1,940,404</u> | <u>\$ 1,842,313</u> | | <u>\$ 3,643,611</u> | <u>\$ 1,826,542</u> | <u>\$ 1,817,069</u> | | |
| Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 619,222</u> | | | <u>\$ -</u> | <u>\$ 576,314</u> | | | |



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|--|----------------|-----------------|--------------|------------------------------------|----------------------|-----------------|--------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 525,333 | \$ 525,333 | \$ 525,333 | \$ - | 100.0% | \$ 595,498 | \$ 595,498 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Transfer from General Fund | 6,662,990 | 6,662,990 | 3,886,744 | (2,776,246) | | 5,893,378 | 3,437,804 | (2,455,574) | | |
| Tuition and other | 1,467,061 | 1,467,061 | 974,777 | (492,284) | | 1,427,267 | 963,960 | (463,307) | | |
| Total Revenue | 8,130,051 | 8,130,051 | 4,861,521 | (3,268,530) | 59.8% | 7,320,645 | 4,401,764 | (2,918,881) | 60.1% | |
| Total Resources | \$ 8,655,384 | \$ 8,655,384 | \$ 5,386,854 | \$ (3,268,530) | | \$ 7,916,143 | \$ 4,997,262 | \$ (2,918,881) | | |
| Expenditures | | | | | | | | | | |
| Salaries | \$ 5,083,230 | \$ 5,083,230 | \$ 2,860,382 | \$ 2,222,848 | | \$ 4,858,141 | \$ 2,689,931 | \$ 2,168,210 | | |
| Employee Benefits | 1,812,744 | 1,812,744 | 954,392 | 858,352 | | 1,717,375 | 918,496 | 798,879 | | |
| Total Personnel | 6,895,974 | 6,895,974 | 3,814,774 | 3,081,200 | 55.3% | 6,575,516 | 3,608,427 | 2,967,089 | 54.9% | |
| Purchased Services | 466,200 | 466,200 | 202,241 | 263,959 | | 442,920 | 196,779 | 246,141 | | |
| Supplies | 572,313 | 572,313 | 117,715 | 454,598 | | 326,055 | 87,056 | 238,999 | | |
| Property and Other Uses | 415,363 | 415,363 | 205,213 | 210,150 | | 296,095 | 161,465 | 134,630 | | |
| Total Non-Personnel | 1,453,876 | 1,453,876 | 525,169 | 928,707 | 36.1% | 1,065,070 | 445,300 | 619,770 | 41.8% | |
| Total Expenditures | 8,349,850 | 8,349,850 | 4,339,943 | 4,009,907 | 52.0% | 7,640,586 | 4,053,727 | 3,586,859 | 53.1% | |
| Emergency Reserve | 250,496 | 250,496 | - | 250,496 | | 229,217 | - | 229,217 | | |
| Transfers To | | | | | | | | | | |
| Risk Management Fund | 38,470 | 38,470 | 22,441 | 16,029 | | 34,217 | 19,960 | 14,257 | | |
| Capital Reserve Fund | 16,568 | 16,568 | 9,665 | 6,903 | | 12,123 | 7,072 | 5,051 | | |
| Total Transfers To | 55,038 | 55,038 | 32,106 | 22,932 | 58.3% | 46,340 | 27,032 | 19,308 | 58.3% | |
| Total Expenditures, Transfers to and Emergency Reserve | \$ 8,655,384 | \$ 8,655,384 | \$ 4,372,049 | \$ 4,283,335 | | \$ 7,916,143 | \$ 4,080,759 | \$ 3,835,384 | | |
| Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve | \$ - | \$ - | \$ 1,014,805 | | | \$ - | \$ 916,503 | | | |



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|--|----------------|-----------------|--------------|------------------------------------|----------------------|-----------------|--------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 640,179 | \$ 640,179 | \$ 640,179 | \$ - | 100.0% | \$ 160,229 | \$ 160,229 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Transfer from General Fund | 4,315,896 | 4,315,896 | 2,517,606 | (1,798,290) | | 4,562,462 | 2,661,436 | (1,901,026) | | |
| Transfer from CPP Fund | 38,470 | 38,470 | 22,441 | (16,029) | | 34,216 | 19,960 | (14,256) | | |
| Insurance and FEMA Proceeds | 50,000 | 50,000 | 56,251 | 6,251 | | 100,000 | 58,926 | (41,074) | | |
| Miscellaneous Local Revenue | 4,000 | 4,000 | 2,263 | (1,737) | | 5,000 | - | (5,000) | | |
| Total Revenue | 4,408,366 | 4,408,366 | 2,598,561 | (1,809,805) | 58.9% | 4,701,678 | 2,740,322 | (1,961,356) | 58.3% | |
| Total Resources | \$ 5,048,545 | \$ 5,048,545 | \$ 3,238,740 | \$ (1,809,805) | | \$ 4,861,907 | \$ 2,900,551 | \$ (1,961,356) | | |
| Expenditures | | | | | | | | | | |
| Salaries | \$ 208,564 | \$ 208,564 | \$ 118,641 | \$ 89,923 | | \$ 248,774 | \$ 142,352 | \$ 106,422 | | |
| Employee Benefits | 65,614 | 65,614 | 34,770 | 30,844 | | 63,050 | 41,429 | 21,621 | | |
| Total Personnel | 274,178 | 274,178 | 153,411 | 120,767 | 56.0% | 311,824 | 183,781 | 128,043 | 58.9% | |
| Purchased Services | 180,000 | 180,000 | 103,472 | 76,528 | | 185,000 | 43,719 | 141,281 | | |
| Property & Liability Insurance | 1,451,291 | 1,451,291 | 1,381,320 | 69,971 | | 1,220,817 | 1,095,394 | 125,423 | | |
| Workers Comp Insurance | 2,025,993 | 2,025,993 | 1,481,995 | 543,998 | | 2,350,000 | 1,752,099 | 597,901 | | |
| Deductible Reserves | 475,000 | 475,000 | 400,554 | 74,446 | | 375,000 | 176,594 | 198,406 | | |
| Supplies | 10,000 | 10,000 | 242 | 9,758 | | 10,000 | 128 | 9,872 | | |
| Other Uses of Funds | 3,000 | 3,000 | 50 | 2,950 | | 3,000 | - | 3,000 | | |
| Total Non-Personnel | 4,145,284 | 4,145,284 | 3,367,633 | 777,651 | 81.2% | 4,143,817 | 3,067,934 | 1,075,883 | 74.0% | |
| Total Expenditures | 4,419,462 | 4,419,462 | 3,521,044 | 898,418 | 79.7% | 4,455,641 | 3,251,715 | 1,203,926 | 73.0% | |
| Emergency Reserve | 131,084 | 131,084 | - | 131,084 | | 131,000 | - | 131,000 | | |
| Contingency Reserve | 497,999 | 497,999 | - | 497,999 | | 275,266 | - | 275,266 | | |
| Total Expenditures and Emergency Reserve | \$ 5,048,545 | \$ 5,048,545 | \$ 3,521,044 | \$ 1,029,502 | | \$ 4,861,907 | \$ 3,251,715 | \$ 1,334,926 | | |
| Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve | \$ - | \$ - | \$ (282,304) | | | \$ - | \$ (351,164) | | | |



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|--|----------------|-----------------|--------------|------------------------------------|----------------------|-----------------|--------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 3,660,653 | \$ 3,660,653 | \$ 3,660,653 | \$ - | 100.0% | \$ 3,370,524 | \$ 3,370,524 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Local Sources | 8,831,831 | 8,831,831 | 5,635,451 | (3,196,380) | | 8,480,422 | 4,980,326 | (3,500,096) | | |
| Total Revenue | 8,831,831 | 8,831,831 | 5,635,451 | (3,196,380) | 63.8% | 8,480,422 | 4,980,326 | (3,500,096) | 58.7% | |
| Total Resources | \$ 12,492,484 | \$ 12,492,484 | \$ 9,296,104 | \$ (3,196,380) | | \$ 11,850,946 | \$ 8,350,850 | \$ (3,500,096) | | |
| Expenditures | | | | | | | | | | |
| Salaries | \$ 4,084,434 | \$ 4,084,434 | \$ 2,250,158 | \$ 1,834,276 | | \$ 3,778,497 | \$ 2,024,193 | \$ 1,754,304 | | |
| Employee Benefits | 1,706,848 | 1,706,848 | 840,129 | 866,719 | | 1,546,278 | 737,877 | 808,401 | | |
| Total Personnel | 5,791,282 | 5,791,282 | 3,090,287 | 2,700,995 | 53.4% | 5,324,775 | 2,762,070 | 2,562,705 | 51.9% | |
| Purchased Services | 1,217,864 | 1,217,864 | 578,346 | 639,518 | | 1,240,125 | 586,847 | 653,278 | | |
| Supplies | 265,838 | 265,838 | 133,446 | 132,392 | | 221,361 | 93,450 | 127,911 | | |
| Property and Other Uses of Funds | 97,256 | 97,256 | 43,191 | 54,065 | | 72,135 | 32,650 | 39,485 | | |
| Total Non-Personnel | 1,580,958 | 1,580,958 | 754,983 | 825,975 | 47.8% | 1,533,621 | 712,947 | 820,674 | 46.5% | |
| Total Expenditures | 7,372,240 | 7,372,240 | 3,845,270 | 3,526,970 | 52.2% | 6,858,396 | 3,475,017 | 3,383,379 | 50.7% | |
| Emergency Reserve | 221,167 | 221,167 | - | 221,167 | | 205,752 | - | 205,752 | | |
| Transfers To (From) | | | | | | | | | | |
| General Fund | 1,069,228 | 1,069,228 | 623,716 | 445,512 | | 1,034,274 | 603,327 | 430,947 | | |
| Capital Reserve Fund | 1,400,000 | 1,400,000 | 816,667 | 583,333 | | 1,000,000 | 583,333 | 416,667 | | |
| Total Transfers To (From) | 2,469,228 | 2,469,228 | 1,440,383 | 1,028,845 | 58.3% | 2,034,274 | 1,186,660 | 847,614 | 58.3% | |
| Total Expenditures, Transfers and Emergency Reserve | \$ 10,062,635 | \$ 10,062,635 | \$ 5,285,653 | \$ 4,776,982 | | \$ 9,098,422 | \$ 4,661,677 | \$ 4,436,745 | | |
| Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves | \$ 2,429,849 | \$ 2,429,849 | \$ 4,010,451 | | | \$ 2,752,524 | \$ 3,689,173 | | | |



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|---|----------------------|----------------------|---------------------|------------------------------------|----------------------|----------------------|---------------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 3,660,653 | \$ 3,660,653 | \$ 3,660,653 | \$ - | 100.0% | \$ 3,370,524 | \$ 3,370,524 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Facility Use | 1,065,000 | 1,065,000 | 496,734 | (568,266) | | 1,000,000 | 487,398 | (512,602) | | |
| Kindergarten Enrichment | 3,360,210 | 3,360,210 | 2,264,927 | (1,095,283) | | 3,383,985 | 1,970,865 | (1,413,120) | | |
| Lifelong Learning | 1,400,000 | 1,400,000 | 940,916 | (459,084) | | 1,400,000 | 892,924 | (507,076) | | |
| School Age Care | 2,680,771 | 2,680,771 | 1,714,683 | (966,088) | | 2,576,207 | 1,555,884 | (1,020,323) | | |
| Student Resource Guide | 5,000 | 5,000 | 5,173 | 173 | | 8,000 | 6,179 | (1,821) | | |
| Preschool Care | 215,550 | 215,550 | 149,695 | (65,855) | | 112,230 | 67,076 | (45,154) | | |
| Infant/Toddler Childcare | 105,300 | 105,300 | 63,323 | (41,977) | | - | - | - | | |
| Total Revenue | 8,831,831 | 8,831,831 | 5,635,451 | (3,196,380) | 63.8% | 8,480,422 | 4,980,326 | (3,500,096) | 58.7% | |
| Total Resources | <u>\$ 12,492,484</u> | <u>\$ 12,492,484</u> | <u>\$ 9,296,104</u> | <u>\$ (3,196,380)</u> | | <u>\$ 11,850,946</u> | <u>\$ 8,350,850</u> | <u>\$ (3,500,096)</u> | | |
| Expenditures | | | | | | | | | | |
| Facility Use | \$ 492,942 | \$ 492,942 | \$ 266,238 | \$ 226,704 | | \$ 480,933 | \$ 243,171 | \$ 237,762 | | |
| Kindergarten Enrichment | 2,669,186 | 2,669,186 | 1,435,628 | 1,233,558 | | 2,737,959 | 1,394,064 | 1,343,895 | | |
| Lifelong Learning | 1,405,000 | 1,405,000 | 751,099 | 653,901 | | 1,368,571 | 709,888 | 658,683 | | |
| School Age Care | 2,202,100 | 2,202,100 | 1,106,280 | 1,095,820 | | 2,124,730 | 1,070,261 | 1,054,469 | | |
| Student Resource Guide | 15,567 | 15,567 | 8,671 | 6,896 | | 15,096 | 8,063 | 7,033 | | |
| Preschool Care | 230,919 | 230,919 | 118,409 | 112,510 | | 131,107 | 49,570 | 81,537 | | |
| Infant/Toddler Childcare | 356,526 | 356,526 | 158,945 | 197,581 | | - | - | - | | |
| Total Expenditures | 7,372,240 | 7,372,240 | 3,845,270 | 3,526,970 | 52.2% | 6,858,396 | 3,475,017 | 3,383,379 | 50.7% | |
| Emergency Reserve | 221,167 | 221,167 | - | 221,167 | | 205,752 | - | 205,752 | | |
| Transfers To (From) | | | | | | | | | | |
| General Fund | 1,069,228 | 1,069,228 | 623,716 | 445,512 | | 1,034,274 | 603,327 | 430,947 | | |
| Capital Reserve Fund | 1,400,000 | 1,400,000 | 816,667 | 583,333 | | 1,000,000 | 583,333 | 416,667 | | |
| Total Transfers (From) | 2,469,228 | 2,469,228 | 1,440,383 | 1,028,845 | 58.3% | 2,034,274 | 1,186,660 | 847,614 | 58.3% | |
| Total Expenditures, Transfers and Emergency Reserve | <u>\$ 10,062,635</u> | <u>\$ 10,062,635</u> | <u>\$ 5,285,653</u> | <u>\$ 4,776,982</u> | | <u>\$ 9,098,422</u> | <u>\$ 4,661,677</u> | <u>\$ 4,436,745</u> | | |
| Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves | <u>\$ 2,429,849</u> | <u>\$ 2,429,849</u> | <u>\$ 4,010,451</u> | | | <u>\$ 2,752,524</u> | <u>\$ 3,689,173</u> | | | |



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Food Services Fund
**Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019**

| | Current Year | | | | | Prior Year | | | | |
|---|---------------------|---------------------|---------------------|------------------------------------|----------------------|---------------------|---------------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 271,237 | \$ 271,237 | \$ 271,237 | \$ - | 100.0% | \$ 198,071 | \$ 198,071 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Regular School Lunch | 3,494,248 | 3,494,248 | 1,970,678 | (1,523,570) | | 3,295,072 | 1,982,259 | (1,312,813) | | |
| State Reimbursement | 102,558 | 102,558 | 84,751 | (17,807) | | 94,011 | 78,833 | (15,178) | | |
| Federal Reimbursement | 2,812,753 | 2,812,753 | 1,602,793 | (1,209,960) | | 3,028,110 | 1,663,445 | (1,364,665) | | |
| Federal Commodities | 488,310 | 488,310 | 347,525 | (140,785) | | 476,572 | 247,793 | (228,779) | | |
| Breakfast Revenue | 142,656 | 142,656 | 91,575 | (51,081) | | 111,645 | 68,326 | (43,319) | | |
| A La Carte | 309,410 | 309,410 | 178,924 | (130,486) | | 360,753 | 167,249 | (193,504) | | |
| Miscellaneous Revenue | 614,976 | 614,976 | 368,666 | (246,310) | | 574,912 | 329,218 | (245,694) | | |
| Transfer from General Fund | 1,126,688 | 1,126,688 | 657,235 | (469,453) | | 857,616 | 500,276 | (357,340) | | |
| Total Revenue | 9,091,599 | 9,091,599 | 5,302,147 | (3,789,452) | 58.3% | 8,798,691 | 5,037,399 | (3,761,292) | 57.3% | |
| Total Resources | <u>\$ 9,362,836</u> | <u>\$ 9,362,836</u> | <u>\$ 5,573,384</u> | <u>\$ (3,789,452)</u> | | <u>\$ 8,996,762</u> | <u>\$ 5,235,470</u> | <u>\$ (3,761,292)</u> | | |
| Expenses | | | | | | | | | | |
| Salaries | \$ 3,954,155 | \$ 3,954,155 | \$ 2,155,499 | \$ 1,798,656 | | \$ 3,781,909 | \$ 2,039,580 | \$ 1,742,329 | | |
| Employee Benefits | 1,657,130 | 1,657,130 | 898,825 | 758,305 | | 1,517,264 | 811,162 | 706,102 | | |
| Total Personnel | 5,611,285 | 5,611,285 | 3,054,324 | 2,556,961 | 54.4% | 5,299,173 | 2,850,742 | 2,448,431 | 53.8% | |
| Purchased Services | 140,000 | 140,000 | 83,874 | 56,126 | | 132,355 | 116,435 | 15,920 | | |
| Food | 3,166,130 | 3,166,130 | 1,760,091 | 1,406,039 | | 3,108,735 | 1,757,162 | 1,351,573 | | |
| Supplies | 170,339 | 170,339 | 108,715 | 61,624 | | 195,000 | 115,524 | 79,476 | | |
| Equipment | 69,000 | 69,000 | 39,115 | 29,885 | | 62,000 | 59,207 | 2,793 | | |
| Other Uses of Funds | 32,000 | 32,000 | 21,571 | 10,429 | | 31,000 | 23,742 | 7,258 | | |
| Total Non-Personnel | 3,577,469 | 3,577,469 | 2,013,366 | 1,564,103 | 56.3% | 3,529,090 | 2,072,070 | 1,457,020 | 58.7% | |
| Total Expenditures | 9,188,754 | 9,188,754 | 5,067,690 | 4,121,064 | 55.2% | 8,828,263 | 4,922,812 | 3,905,451 | 55.8% | |
| Emergency Reserve | 134,082 | 134,082 | - | 134,082 | | 128,499 | - | 128,499 | | |
| GAAP Reserve | 40,000 | 40,000 | - | 40,000 | | 40,000 | - | 40,000 | | |
| Total Expenses and Emergency Reserve | <u>\$ 9,362,836</u> | <u>\$ 9,362,836</u> | <u>\$ 5,067,690</u> | <u>\$ 4,295,146</u> | | <u>\$ 8,996,762</u> | <u>\$ 4,922,812</u> | <u>\$ 4,073,950</u> | | |
| Excess (Deficiency) of Resources Over Expenses and Emergency Reserve | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 505,694</u> | | | <u>\$ -</u> | <u>\$ 312,658</u> | | | |



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2019

| | | Current Year | | | | Prior Years | |
|--|--------|----------------------|---------------------|------------------------------------|----------------------|---------------------|---------------------|
| | | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | FY18 YTD Actual | FY17 YTD Actual |
| U.S. Department of Education | | | | | | | |
| Direct Programs | | | | | | | |
| Indian Education | 84.060 | \$ 19,112 | \$ 10,701 | 8,411 | 56.0% | \$ 9,293 | \$ 7,660 |
| Passed Through State Department of Education | | | | | | | |
| Adult Education | 84.002 | 117,278 | 66,920 | 50,358 | 57.1% | 58,730 | 34,144 |
| Title I | 84.010 | 2,293,744 | 1,060,520 | 1,233,224 | 46.2% | 1,122,635 | 1,264,319 |
| Special Education | 84.027 | 6,222,810 | 3,092,642 | 3,130,168 | 49.7% | 2,837,345 | 2,974,266 |
| Special Education Preschool | 84.173 | 116,909 | 70,230 | 46,679 | 60.1% | 82,666 | 65,616 |
| Student Support and Academic Enrichment | 84.424 | 91,685 | - | 91,685 | 0.0% | 22 | - |
| 21st Century Community Learning Centers | 84.287 | 284,577 | 150,246 | 134,331 | 52.8% | 103,346 | 229,738 |
| ESCAPE | 84.330 | - | - | - | - | - | 4,704 |
| English Language Acquisition | 84.365 | 247,037 | 108,106 | 138,931 | 43.8% | 135,198 | 133,488 |
| Improving Teacher Quality | 84.367 | 521,800 | 302,079 | 219,721 | 57.9% | 286,396 | 380,600 |
| Passed Through State Community College System | | | | | | | |
| Career and Technical Education | 84.048 | 126,404 | 32,092 | 94,312 | 25.4% | 12,244 | 72,641 |
| U.S. Department of Transportation | | | | | | | |
| Passed Through State Department of Transportation | | | | | | | |
| Highway Planning and Construction | 20.205 | - | - | - | - | - | 13,849 |
| U.S. Department of Agriculture | | | | | | | |
| Passed Through State Department of Education | | | | | | | |
| Local Food Promotion and Farm to School | 10.172 | - | 29,427 | (29,427) | - | 24,994 | - |
| USDA NSLP Equipment Assistance | 10.579 | - | - | - | - | - | 36,894 |
| Fresh Fruit and Vegetable Program | 10.582 | - | - | - | - | 1,216 | 24,225 |
| Sub total Federal Awards | | 10,041,356 | 4,922,963 | 5,118,393 | 49.0% | 4,674,085 | 5,242,144 |
| State Awards | | 2,527,688 | 1,231,105 | 1,296,583 | 48.7% | 1,216,027 | 954,813 |
| Local Awards | | 324,028 | 287,883 | 36,145 | 88.8% | 282,618 | 342,206 |
| Unidentified Awards | | 6,606,928 | - | 6,606,928 | 0.0% | - | - |
| Total | | \$ 19,500,000 | \$ 6,441,951 | \$ 13,058,049 | | \$ 6,172,730 | \$ 6,539,163 |



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|---|----------------|-----------------|--------------|------------------------------------|----------------------|-----------------|--------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 1,010,191 | \$ 1,010,191 | \$ 1,010,191 | \$ - | 100.0% | \$ 883,459 | \$ 883,459 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Transfer from General Fund | 5,714,135 | 5,714,135 | 3,333,245 | (2,380,890) | | 4,974,089 | 2,901,552 | (2,072,537) | | |
| Property Taxes | 7,263,500 | 7,263,500 | 48,818 | (7,214,682) | | 7,263,500 | 93,065 | (7,170,435) | | |
| Transportation Reimbursement | 3,636,008 | 3,636,008 | 3,285,645 | (350,363) | | 3,589,994 | 3,448,202 | (141,792) | | |
| Other Local Revenue | 190,000 | 190,000 | 188,606 | (1,394) | | 225,000 | 152,997 | (72,003) | | |
| Total Revenue | 16,803,643 | 16,803,643 | 6,856,314 | (9,947,329) | 40.8% | 16,052,583 | 6,595,816 | (9,456,767) | 41.1% | |
| Total Resources | \$ 17,813,834 | \$ 17,813,834 | \$ 7,866,505 | \$ (9,947,329) | | \$ 16,936,042 | \$ 7,479,275 | \$ (9,456,767) | | |
| Expenditures | | | | | | | | | | |
| Salaries | \$ 10,919,859 | \$ 10,919,859 | \$ 5,291,593 | \$ 5,628,266 | | \$ 10,422,334 | \$ 5,163,405 | \$ 5,258,929 | | |
| Employee Benefits | 4,744,821 | 4,744,821 | 2,324,095 | 2,420,726 | | 4,588,741 | 2,248,168 | 2,340,573 | | |
| Total Personnel | 15,664,680 | 15,664,680 | 7,615,688 | 8,048,992 | 48.6% | 15,011,075 | 7,411,573 | 7,599,502 | 49.4% | |
| Purchased Services | 398,700 | 398,700 | 230,604 | 168,096 | | 389,400 | 214,296 | 175,104 | | |
| Supplies | 1,695,624 | 1,695,624 | 1,088,319 | 607,305 | | 1,583,436 | 985,714 | 597,722 | | |
| Property and Other Uses of Funds | (953,500) | (953,500) | (543,704) | (409,796) | | (952,500) | (545,552) | (406,948) | | |
| Total Non-Personnel | 1,140,824 | 1,140,824 | 775,219 | 365,605 | 68.0% | 1,020,336 | 654,458 | 365,878 | 64.1% | |
| Total Expenditures | 16,805,504 | 16,805,504 | 8,390,907 | 8,414,597 | 49.9% | 16,031,411 | 8,066,031 | 7,965,380 | 50.3% | |
| Emergency Reserve | 504,165 | 504,165 | - | 504,165 | | 480,942 | - | 480,942 | | |
| Contingency Reserve | 504,165 | 504,165 | - | 504,165 | | 423,689 | - | 423,689 | | |
| Total Expenditures and Emergency Reserve | \$ 17,813,834 | \$ 17,813,834 | \$ 8,390,907 | \$ 9,422,927 | | \$ 16,936,042 | \$ 8,066,031 | \$ 8,446,322 | | |
| Excess (Deficiency) of Resources Over Expenditures and Reserves | \$ - | \$ - | \$ (524,402) | | | \$ - | \$ (586,756) | | | |



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|--|----------------|-----------------|--------------|------------------------------------|----------------------|-----------------|--------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 1,010,191 | \$ 1,010,191 | \$ 1,010,191 | \$ - | 100.0% | \$ 883,459 | \$ 883,459 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Transfer from General Fund | 5,714,135 | 5,714,135 | 3,333,245 | (2,380,890) | | 4,974,089 | 2,901,552 | 78,078 | | |
| Property Taxes | 7,263,500 | 7,263,500 | 48,818 | (7,214,682) | | 7,263,500 | 93,065 | (7,170,435) | | |
| Transportation Reimbursement | 3,636,008 | 3,636,008 | 3,285,645 | (350,363) | | 3,589,994 | 3,448,202 | (141,792) | | |
| Other Local Revenue | 190,000 | 190,000 | 188,606 | (1,394) | | 225,000 | 152,997 | (72,003) | | |
| Total Revenue | 16,803,643 | 16,803,643 | 6,856,314 | (9,947,329) | 40.8% | 16,052,583 | 6,595,816 | (7,306,152) | 41.1% | |
| Total Resources | \$ 17,813,834 | \$ 17,813,834 | \$ 7,866,505 | \$ (9,947,329) | | \$ 16,936,042 | \$ 7,479,275 | \$ (7,306,152) | | |
| Expenditures | | | | | | | | | | |
| Maintenance & Operations | \$ 45,400 | \$ 45,400 | \$ 31,628 | \$ 13,772 | | \$ 29,400 | \$ 20,192 | \$ 9,208 | | |
| Environmental Services | 214,827 | 214,827 | 61,878 | 152,949 | | 197,608 | 71,851 | 125,757 | | |
| Transportation Services | 1,804,424 | 1,804,424 | 1,168,642 | 635,782 | | 1,699,936 | 1,043,824 | 656,112 | | |
| Administration of Transportation Services | 2,140,569 | 2,140,569 | 1,225,721 | 914,848 | | 2,050,914 | 1,176,329 | 874,585 | | |
| Vehicle Operations Services | 10,875,177 | 10,875,177 | 5,073,729 | 5,801,448 | | 10,358,143 | 4,995,837 | 5,362,306 | | |
| Monitoring Services | 1,725,107 | 1,725,107 | 829,309 | 895,798 | | 1,695,410 | 757,998 | 937,412 | | |
| Total Expenditures | 16,805,504 | 16,805,504 | 8,390,907 | 8,414,597 | 49.9% | 16,031,411 | 8,066,031 | 7,965,380 | 50.3% | |
| Emergency Reserve | 504,165 | 504,165 | - | 504,165 | | 480,942 | - | 480,942 | | |
| Contingency Reserve | 504,165 | 504,165 | - | 504,165 | | 423,689 | - | 423,689 | | |
| Total Expenditures and Emergency Reserve | \$ 17,813,834 | \$ 17,813,834 | \$ 8,390,907 | \$ 9,422,927 | | \$ 16,936,042 | \$ 8,066,031 | \$ 8,446,322 | | |
| Excess (Deficiency) of Resources Over Expenditures and Reserve | \$ - | \$ - | \$ (524,402) | | | \$ - | \$ (586,756) | | | |



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | |
|---|----------------------|------------------------|-----------------------|---|-----------------------------|------------------------|-----------------------|---|-----------------------------|
| | <u>Budget</u> | <u>Adjusted Budget</u> | <u>YTD Actual</u> | <u>Variance Adjusted Budget to Actual</u> | <u>% of Adjusted Budget</u> | <u>Adjusted Budget</u> | <u>YTD Actual</u> | <u>Variance Adjusted Budget to Actual</u> | <u>% of Adjusted Budget</u> |
| Fund Balance | | | | | | | | | |
| Beginning Fund Balance | \$ 4,624,117 | \$ 4,624,117 | \$ 4,624,117 | \$ - | 100.0% | \$ 1,679,595 | \$ 1,679,595 | \$ - | 0.0% |
| Revenue | | | | | | | | | |
| Property Taxes - Election | 24,399,672 | 24,399,672 | 124,994 | (24,274,678) | | 17,772,738 | 132,497 | (17,640,241) | |
| Total Revenue | 24,399,672 | 24,399,672 | 124,994 | (24,274,678) | 0.5% | 17,772,738 | 132,497 | (17,640,241) | 0.7% |
| Total Resources | <u>\$ 29,023,789</u> | <u>\$ 29,023,789</u> | <u>\$ 4,749,111</u> | <u>\$ (24,274,678)</u> | | <u>\$ 19,452,333</u> | <u>\$ 1,812,092</u> | <u>\$ 17,640,241</u> | |
| Expenditures | | | | | | | | | |
| Purchased Services | 4,000,000 | 4,000,000 | - | 4,000,000 | | 3,961,803 | - | 3,961,803 | |
| Charter school allocations: | | | | | | | | | |
| Summit Middle School | 296,492 | 296,492 | 172,954 | 123,538 | | 212,532 | 123,977 | 88,555 | |
| Horizons K-8 | 272,420 | 272,420 | 158,912 | 113,508 | | 196,154 | 114,423 | 81,731 | |
| Boulder Prep | 81,567 | 81,567 | 47,581 | 33,986 | | 51,594 | 30,097 | 21,497 | |
| Justice High | 73,632 | 73,632 | 42,952 | 30,680 | | 42,225 | 24,631 | 17,594 | |
| Peak to Peak | 1,165,671 | 1,165,671 | 679,975 | 485,696 | | 838,429 | 489,084 | 349,345 | |
| Other Uses | 14,037,017 | 14,037,017 | 8,188,258 | 5,848,759 | | 13,616,414 | 7,942,908 | 5,673,506 | |
| Total Expenditures | 19,926,799 | 19,926,799 | 9,290,632 | 10,636,167 | 46.6% | 18,919,151 | 8,725,120 | 10,194,031 | 46.1% |
| Emergency Reserve | 731,990 | 731,990 | - | 731,990 | | 533,182 | - | 533,182 | |
| Total Expenditures and Emergency Reserve | <u>\$ 20,658,789</u> | <u>\$ 20,658,789</u> | <u>\$ 9,290,632</u> | <u>\$ 11,368,157</u> | | <u>\$ 19,452,333</u> | <u>\$ 8,725,120</u> | <u>\$ 10,727,213</u> | |
| Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve | <u>\$ 8,365,000</u> | <u>\$ 8,365,000</u> | <u>\$ (4,541,521)</u> | | | <u>\$ -</u> | <u>\$ (6,913,028)</u> | | |



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|---|----------------------|----------------------|----------------------|------------------------------------|----------------------|-----------------------|----------------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 44,961,935 | \$ 44,961,935 | \$ 44,961,935 | \$ - | 100.0% | \$ 48,173,528 | \$ 48,173,528 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Property Taxes | 53,310,308 | 53,310,308 | 354,760 | (52,955,548) | | 53,752,337 | 663,172 | (53,089,165) | | |
| Delinquent Taxes | 30,000 | 30,000 | 6,198 | (23,802) | | 20,000 | 11,320 | (8,680) | | |
| Interest Income | 550,000 | 550,000 | 516,754 | (33,246) | | 325,000 | 291,040 | (33,960) | | |
| Total Revenue | 53,890,308 | 53,890,308 | 877,712 | (53,012,596) | 1.6% | 54,097,337 | 965,532 | (53,131,805) | 1.8% | |
| Total Resources | <u>\$ 98,852,243</u> | <u>\$ 98,852,243</u> | <u>45,839,647</u> | <u>(53,012,596)</u> | | <u>\$ 102,270,865</u> | <u>\$ 49,139,060</u> | <u>\$ (53,131,805)</u> | | |
| Expenditures | | | | | | | | | | |
| Principal Retirements | \$ 18,395,000 | \$ 18,395,000 | \$ 18,395,000 | \$ - | | \$ 22,265,000 | \$ 22,265,000 | \$ - | | |
| Interest on Debt | 31,847,499 | 31,847,499 | 16,335,050 | 15,512,449 | | 35,130,212 | 18,795,162 | 16,335,050 | | |
| Other purchased services | 12,000 | 12,000 | - | 12,000 | | 10,000 | 500 | 9,500 | | |
| Debt issuance costs | 425,000 | 425,000 | - | 425,000 | | - | - | - | | |
| Total Expenditures | <u>\$ 50,679,499</u> | <u>\$ 50,679,499</u> | <u>\$ 34,730,050</u> | <u>\$ 15,949,449</u> | 68.5% | <u>\$ 57,405,212</u> | <u>\$ 41,060,662</u> | <u>\$ 16,344,550</u> | 71.5% | |
| Other Financing Sources (Uses) | | | | | | | | | | |
| Proceeds from Debt Issuance | 172,605,000 | 172,605,000 | - | 172,605,000 | | - | - | - | | |
| Payment to Escrow Agent | (172,180,000) | (172,180,000) | - | (172,180,000) | | - | - | - | | |
| Total Other Financing Sources (Uses) | <u>\$ 425,000</u> | <u>\$ 425,000</u> | <u>\$ -</u> | <u>\$ 425,000</u> | | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | | |
| Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve | <u>\$ 48,597,744</u> | <u>\$ 48,597,744</u> | <u>\$ 11,109,597</u> | | | <u>\$ 44,865,653</u> | <u>\$ 8,078,398</u> | | | |



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|--|----------------|-----------------|----------------|------------------------------------|----------------------|-----------------|----------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 149,279,877 | \$ 149,279,877 | \$ 149,279,877 | \$ - | 100.0% | \$ 279,402,989 | \$ 279,402,989 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Bond Proceeds 2019 Issuance | 136,520,000 | 136,520,000 | - | (136,520,000) | | - | - | - | | |
| Investment Earnings, net | 2,750,000 | 2,750,000 | 1,616,336 | (1,133,664) | | 2,250,000 | 1,847,525 | (402,475) | | |
| Proceeds from the Sale of Land | 743,795 | 743,795 | 743,795 | - | | - | - | - | | |
| School Contributions | 80,000 | 80,000 | 80,000 | - | | 80,000 | 80,000 | - | | |
| Other | 2,060,000 | 2,060,000 | 73,382 | (1,986,618) | | 464,000 | 57,347 | (406,653) | | |
| Total Revenue | 142,153,795 | 142,153,795 | 2,513,513 | (139,640,282) | 1.8% | 2,794,000 | 1,984,872 | (809,128) | 71.0% | |
| Total Resources | \$ 291,433,672 | \$ 291,433,672 | \$ 151,793,390 | \$ (139,640,282) | | \$ 282,196,989 | \$ 281,387,861 | \$ (809,128) | | |
| Expenditures | | | | | | | | | | |
| Project Expenditures | \$ 138,806,613 | \$ 138,806,613 | \$ 62,054,070 | \$ 76,752,543 | | \$ 158,383,128 | \$ 64,390,714 | \$ 93,992,414 | | |
| Bond Issuance Costs | 516,663 | 516,663 | - | 516,663 | | - | - | - | | |
| Total Expenditures | \$ 139,323,276 | \$ 139,323,276 | \$ 62,054,070 | \$ 77,269,206 | 44.5% | \$ 158,383,128 | \$ 64,390,714 | \$ 93,992,414 | 40.7% | |
| Excess (Deficiency) of Resources Over Expenditures | \$ 152,110,396 | \$ 152,110,396 | \$ 89,739,320 | | | \$ 123,813,861 | \$ 216,997,147 | | | |



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|---|---------------------|---------------------|---------------------|------------------------------------|----------------------|---------------------|---------------------|------------------------------------|----------------------|--|
| | Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 2,849,151 | \$ 2,849,151 | \$ 2,849,151 | \$ - | 100.0% | \$ 1,121,460 | \$ 1,121,460 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Rental Income | 81,836 | 81,836 | 59,034 | (22,802) | | 79,452 | 79,552 | 100 | | |
| Proceeds from the Sale of Land | 433,705 | 433,705 | 433,705 | - | | - | - | - | | |
| Miscellaneous Revenue | 99,140 | 99,140 | 105,938 | 6,798 | | 122,000 | 166,949 | 44,949 | | |
| Transfer from General Fund | 3,754,885 | 3,754,885 | 2,190,349 | (1,564,536) | | 2,990,979 | 1,744,738 | (1,246,241) | | |
| Transfer from Community Schools | 1,400,000 | 1,400,000 | 816,667 | (583,333) | | 1,000,000 | 583,333 | (416,667) | | |
| Transfer from Colorado Preschool Fund | 16,568 | 16,568 | 9,665 | (6,903) | | 12,123 | 7,072 | (5,051) | | |
| Total Revenue | 5,786,134 | 5,786,134 | 3,615,358 | (2,170,776) | 62.5% | 4,204,554 | 2,581,644 | (1,622,910) | 61.4% | |
| Total Resources | <u>\$ 8,635,285</u> | <u>\$ 8,635,285</u> | <u>\$ 6,464,509</u> | <u>\$ (2,170,776)</u> | | <u>\$ 5,326,014</u> | <u>\$ 3,703,104</u> | <u>\$ (1,622,910)</u> | | |
| Expenditures | | | | | | | | | | |
| Building Maintenance | \$ 1,916,265 | \$ 1,916,265 | \$ 805,413 | \$ 1,110,852 | | \$ 1,758,266 | \$ 389,784 | \$ 1,368,482 | | |
| Operating Departments | 1,490,838 | 1,490,838 | 720,527 | 770,311 | | 1,224,417 | 370,985 | 853,432 | | |
| Capital Outlay - Buses | 82,840 | 82,840 | 40,541 | 42,299 | | 399,065 | 78,312 | 320,753 | | |
| School Projects | 2,175,423 | 2,175,423 | 217,113 | 1,958,310 | | 1,345,733 | 65,439 | 1,280,294 | | |
| Debt Service - Principal, Buses | 413,258 | 413,258 | 255,841 | 157,417 | | 419,533 | 264,293 | 155,240 | | |
| Debt Service - Interest, Buses | 30,148 | 30,148 | 21,133 | 9,015 | | 23,873 | 12,681 | 11,192 | | |
| Total Expenditures | 6,108,772 | 6,108,772 | 2,060,568 | 4,048,204 | 33.7% | 5,170,887 | 1,181,494 | 3,989,393 | 22.8% | |
| Reserves | | | | | | | | | | |
| Emergency Reserve | 183,263 | 183,263 | - | 183,263 | | 155,127 | - | 155,127 | | |
| Identified Future Projects Reserve | 2,343,250 | 2,343,250 | - | 2,343,250 | | - | - | - | | |
| Total Reserves | 2,526,513 | 2,526,513 | - | 2,526,513 | | 155,127 | - | 155,127 | | |
| Total Expenditures and Reserves | <u>\$ 8,635,285</u> | <u>\$ 8,635,285</u> | <u>\$ 2,060,568</u> | <u>\$ 6,574,717</u> | | <u>\$ 5,326,014</u> | <u>\$ 1,181,494</u> | <u>\$ 4,144,520</u> | | |
| Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 4,403,941</u> | | | <u>\$ -</u> | <u>\$ 2,521,610</u> | | | |



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|---|----------------------|----------------------|----------------------|------------------------------------|----------------------|----------------------|----------------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 6,010,279 | \$ 6,010,279 | \$ 6,010,279 | \$ - | 100.0% | \$ 6,600,080 | \$ 6,600,080 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Contributions | | | | | | | | | | |
| Employer | 24,360,000 | 24,360,000 | 13,226,012 | (11,133,988) | | 23,200,000 | 12,410,485 | (10,789,515) | | |
| Employee | 6,247,500 | 6,247,500 | 3,792,781 | (2,454,719) | | 5,950,000 | 3,457,583 | (2,492,417) | | |
| Employee Assistance Program | 57,000 | 57,000 | 30,305 | (26,695) | | 55,000 | 32,797 | (22,203) | | |
| Eco Pass Program | 100,000 | 100,000 | 76,890 | (23,110) | | 110,000 | 68,870 | (41,130) | | |
| Miscellaneous | 290,000 | 290,000 | 106,720 | (183,280) | | 160,000 | 105,000 | (55,000) | | |
| Interest Income | 100,000 | 100,000 | 81,706 | (18,294) | | 60,000 | 43,951 | (16,049) | | |
| Total Revenue | 31,154,500 | 31,154,500 | 17,314,414 | (13,840,086) | 55.6% | 29,535,000 | 16,118,686 | (13,416,314) | 54.6% | |
| Total Resources | <u>\$ 37,164,779</u> | <u>\$ 37,164,779</u> | <u>\$ 23,324,693</u> | <u>\$ (13,840,086)</u> | | <u>\$ 36,135,080</u> | <u>\$ 22,718,766</u> | <u>\$ (13,416,314)</u> | | |
| Expenses | | | | | | | | | | |
| Salaries | \$ 284,715 | \$ 284,715 | \$ 179,553 | \$ 105,162 | | \$ 165,698 | \$ 97,735 | \$ 67,963 | | |
| Employee Benefits | 85,277 | 85,277 | 53,195 | 32,082 | | 50,518 | 28,802 | 21,716 | | |
| Total Personnel | 369,992 | 369,992 | 232,748 | 137,244 | 62.9% | 216,216 | 126,537 | 89,679 | 58.5% | |
| Purchased Services | 250,000 | 250,000 | 153,979 | 96,021 | | 221,000 | 124,992 | 96,008 | | |
| Health Claims Paid - Cigna | 20,926,405 | 20,926,405 | 13,228,988 | 7,697,417 | | 18,962,400 | 11,072,346 | 7,890,054 | | |
| Premiums Paid - Kaiser | 8,975,000 | 8,975,000 | 5,278,249 | 3,696,751 | | 8,802,430 | 4,889,024 | 3,913,406 | | |
| Stop Loss Coverage | 1,450,000 | 1,450,000 | 792,790 | 657,210 | | 1,379,474 | 837,004 | 542,470 | | |
| Administrative Fees | 980,000 | 980,000 | 426,883 | 553,117 | | 945,000 | 551,708 | 393,292 | | |
| ACA Reinsurance Fee and Misc. Other | 55,000 | 55,000 | 3,523 | 51,477 | | 60,000 | 26,078 | 33,922 | | |
| Wellness Program | 150,000 | 150,000 | 45,746 | 104,254 | | 293,000 | 135,991 | 157,009 | | |
| Employee Assistance Program | 56,000 | 56,000 | 59,825 | (3,825) | | 55,000 | 55,112 | (112) | | |
| Eco Pass Program | 180,000 | 180,000 | 135,510 | 44,490 | | 335,000 | 280,713 | 54,287 | | |
| Total Non-Personnel | 33,022,405 | 33,022,405 | 20,125,493 | 12,896,912 | 60.9% | 31,053,304 | 17,972,968 | 13,080,336 | 57.9% | |
| Total Expenses | 33,392,397 | 33,392,397 | 20,358,241 | 13,034,156 | 61.0% | 31,269,520 | 18,099,505 | 13,170,015 | 57.9% | |
| Reserves | 3,772,382 | 3,772,382 | - | 3,772,382 | | 4,865,560 | - | 4,865,560 | | |
| Total Expenses and Reserves | <u>\$ 37,164,779</u> | <u>\$ 37,164,779</u> | <u>\$ 20,358,241</u> | <u>\$ 16,806,538</u> | | <u>\$ 36,135,080</u> | <u>\$ 18,099,505</u> | <u>\$ 18,035,575</u> | | |
| Excess (Deficiency) of Resources Over Expenses and Reserve | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,966,452</u> | | | <u>\$ -</u> | <u>\$ 4,619,261</u> | | | |



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2019

| | Current Year | | | | | Prior Year | | | | |
|--|----------------|-----------------|--------------|------------------------------------|----------------------|-----------------|--------------|------------------------------------|----------------------|--|
| | Adopted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | Adjusted Budget | YTD Actual | Variance Adjusted Budget to Actual | % of Adjusted Budget | |
| Fund Balance | | | | | | | | | | |
| Beginning Fund Balance | \$ 603,143 | \$ 603,143 | \$ 603,143 | \$ - | 100.0% | \$ 652,120 | \$ 652,120 | \$ - | 100.0% | |
| Revenue | | | | | | | | | | |
| Contributions | | | | | | | | | | |
| Employer | 1,723,956 | 1,723,956 | 925,671 | (798,285) | | 1,584,119 | 866,272 | (717,847) | | |
| Employee | 760,386 | 760,386 | 451,791 | (308,595) | | 765,881 | 421,675 | (344,206) | | |
| Interest Income | 13,000 | 13,000 | 9,568 | (3,432) | | 7,000 | 5,147 | (1,853) | | |
| Total Revenue | 2,497,342 | 2,497,342 | 1,387,030 | (1,110,312) | 55.5% | 2,357,000 | 1,293,094 | (1,063,906) | 54.9% | |
| Total Resources | \$ 3,100,485 | \$ 3,100,485 | \$ 1,990,173 | \$ (1,110,312) | | \$ 3,009,120 | \$ 1,945,214 | \$ (1,063,906) | | |
| Expenses | | | | | | | | | | |
| Salaries | \$ 44,350 | \$ 44,350 | \$ 25,720 | \$ 18,630 | | \$ 39,459 | \$ 23,230 | \$ 16,229 | | |
| Employee Benefits | 14,062 | 14,062 | 7,503 | 6,559 | | 12,021 | 6,878 | 5,143 | | |
| Total Personnel | 58,412 | 58,412 | 33,223 | 25,189 | 56.9% | 51,480 | 30,108 | 21,372 | 58.5% | |
| Purchased Services | 18,000 | 18,000 | 191 | 17,809 | | 18,000 | 3,446 | 14,554 | | |
| Claims Paid | 2,392,513 | 2,392,513 | 1,404,715 | 987,798 | | 2,350,000 | 1,296,912 | 1,053,088 | | |
| Administrative Fees | 170,000 | 170,000 | 100,632 | 69,368 | | 170,000 | 95,512 | 74,488 | | |
| Supplies | 1,000 | 1,000 | - | 1,000 | | 1,000 | - | 1,000 | | |
| Total Non-Personnel | 2,581,513 | 2,581,513 | 1,505,538 | 1,075,975 | 58.3% | 2,539,000 | 1,395,870 | 1,143,130 | 55.0% | |
| Total Expenditures | 2,639,925 | 2,639,925 | 1,538,761 | 1,101,164 | 58.3% | 2,590,480 | 1,425,978 | 1,164,502 | 55.0% | |
| Reserves | 460,560 | 460,560 | - | 460,560 | | 418,640 | - | 418,640 | | |
| Total Expenses and Reserves | \$ 3,100,485 | \$ 3,100,485 | \$ 1,538,761 | \$ 1,561,724 | | \$ 3,009,120 | \$ 1,425,978 | \$ 1,583,142 | | |
| Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves | \$ - | \$ - | \$ 451,412 | | | \$ - | \$ 519,236 | | | |



SCHEDULE OF INVESTMENTS
For The Seven Months Ended January 31, 2019

| INSTITUTION | TYPE OF INVESTMENT | PRINCIPAL AMOUNT | INTEREST RATE | Ratings | |
|-----------------------------------|------------------------|------------------|---------------|---------|-------|
| | | | | Moody | S & P |
| POOLED INVESTMENTS | | | | | |
| COLOTRUST | Local Government Trust | \$ 9,996,296 | 2.59% | Aaa | AAA |
| USBank | Money Market Fund | 5,057,087 | 2.11% | Aaa | AAA |
| | | 15,053,383 | | | |
| BOND REDEMPTION FUND ESCROW | | | | | |
| COLOTRUST | Local Government Trust | \$ - | 2.59% | Aaa | AAA |
| HEALTH INSURANCE | | | | | |
| COLOTRUST | Local Government Trust | \$ 5,941,106 | 2.59% | Aaa | AAA |
| DENTAL INSURANCE | | | | | |
| COLOTRUST | Local Government Trust | \$ 695,696 | 2.59% | Aaa | AAA |
| TRUST AND AGENCY FUND INVESTMENTS | | | | | |
| COLOTRUST | Local Government Trust | \$ 51,712 | 2.59% | Aaa | AAA |
| COLOTRUST | Local Government Trust | 81,415 | 2.59% | Aaa | AAA |
| COLOTRUST | Local Government Trust | 137,989 | 2.59% | Aaa | AAA |
| COLOTRUST | Local Government Trust | 1,180,182 | 2.59% | Aaa | AAA |
| | | 1,451,298 | | | |
| 2014 BOND PROCEEDS | | | | | |
| COLOTRUST | Local Government Trust | \$ 85,036,999 | 2.59% | Aaa | AAA |
| TOTAL INVESTMENTS | | \$ 108,178,482 | | | |



FUND BALANCE COMPARISONS
For The Seven Months Ended January 31, 2019

| | <u>ESTIMATED YEAR END FUND BALANCE *</u> | <u>BUDGETED YEAR END FUND BALANCE *</u> | <u>VARIANCE</u> | <u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u> |
|---|--|---|-----------------|--|
| GENERAL FUND | \$ 9,592,459 | \$ 3,110,009 | \$ 6,482,450 | 3.32% |
| TECHNOLOGY FUND | \$ 1,163,814 | \$ 1,163,814 | \$ - | 0.40% |
| ATHLETICS FUND | \$ - | \$ - | \$ - | 0.00% |
| PRESCHOOL FUND | \$ - | \$ - | \$ - | 0.00% |
| RISK MANAGEMENT FUND | \$ - | \$ - | \$ - | 0.00% |
| COMMUNITY SCHOOL FUND | \$ 2,429,849 | \$ 2,429,849 | \$ - | 35.43% |
| GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND | \$ - | \$ - | \$ - | 0.00% |
| TRANSPORTATION FUND | \$ - | \$ - | \$ - | 0.00% |
| OPERATIONS AND TECHNOLOGY FUND | \$ 12,365,000 | \$ 8,365,000 | \$ 4,000,000 | 70.34% |
| BOND REDEMPTION FUND | \$ 48,597,744 | \$ 48,597,744 | \$ - | 84.66% |
| 2014 BUILDING FUND | \$ 152,110,396 | \$ 152,110,396 | \$ - | 96.04% |
| CAPITAL RESERVE FUND | \$ - | \$ - | \$ - | 0.00% |
| FOOD SERVICES FUND | \$ - | \$ - | \$ - | 0.00% |
| HEALTH INSURANCE FUND | \$ - | \$ - | \$ - | 0.00% |
| DENTAL INSURANCE FUND | \$ - | \$ - | \$ - | 0.00% |

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.