

FINANCIAL STATEMENTS

For The Five Months Ended November 30, 2018

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Five Months Ended November 30, 2018

Table of Contents

GENERAL FUND	3
General Operating Fund by Object	4
General Operating Fund by Function	7
General Operating Fund by Function by Object	9
Percentage Change from Adopted to Adjusted Budget	10
Percentage of YTD Expenditures to Adjusted Budget	11
Comparative Revenue and Expenditures to Prior Year	12
Technology Fund by Object	13
Technology Fund by Program	14
Athletics Fund by Object	15
Athletics Fund by Level	16
Preschool Fund by Object	17
Risk Management Fund by Object	18
Community School Fund by Object	19
Community School Fund by Program	20
OTHER FUNDS	21
Food Services Fund by Object	22
Governmental Designated-Purpose Grants Fund by Program	23
Transportation Fund by Object	24
Transportation Fund by Program	25
Operations and Technology Fund by Object	26
Bond Redemption Fund by Object	27
2014 Building Fund by Object	28
Capital Reserve Fund by Function	29
Health Insurance Fund by Object	30
Dental Insurance Fund by Object	31
INVESTMENTS	32
FUND BALANCE COMPARISON	33



COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 25,715,803	\$ 25,715,803	\$ 40,189,736	\$ 14,473,933	156.3%	\$ 25,560,553	\$ 34,597,631	\$ 9,037,078	135.4%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	170,807,809	170,807,809	590,117	(170,217,692)		141,595,555	1,296,212	(140,299,343)		
Budget Election Taxes	70,337,774	70,337,774	243,989	(70,093,785)		68,839,636	593,950	(68,245,686)		
Tax Credits and Abatements	1,810,986	1,810,986	10,346	(1,800,640)		1,810,986	27,125	(1,783,861)		
Delinquent Property Taxes	200,000	200,000	18,787	(181,213)		200,000	44,727	(155,273)		
Specific Ownership Taxes - Non-equalized	9,163,616	9,163,616	2,219,220	(6,944,396)		7,013,364	2,831,998	(4,181,366)		
Specific Ownership Taxes - Equalized	8,869,681	8,869,681	3,695,700	(5,173,981)		8,519,933	3,193,530	(5,326,403)		
Tuition	761,000	761,000	142,911	(618,089)		599,000	207,229	(391,771)		
Interest on Investments	180,000	180,000	365,643	185,643		90,000	160,242	70,242		
Miscellaneous Revenue	373,188	373,188	235,449	(137,739)		573,188	257,772	(315,416)		
Services Provided to Charters	3,957,900	3,957,900	1,649,123	(2,308,777)		3,904,081	1,626,700	(2,277,381)		
Grants Indirect Cost Reimbursement	310,000	310,000	134,002	(175,998)		534,504	199,650	(334,854)		
Total Local Sources	266,771,954	266,771,954	9,305,287	(257,466,667)	3.5%	233,680,247	10,439,135	(223,241,112)	4.5%	
<u>State Sources</u>										
School Finance Act - State Share	59,994,767	59,994,767	25,835,994	(34,158,773)		76,180,880	29,865,714	(46,315,166)		
Career and Technical Education Reimbursement	1,368,931	1,368,931	-	(1,368,931)		1,252,754	-	(1,252,754)		
Special Education Reimbursement	6,043,625	6,043,625	5,503,596	(540,029)		5,649,044	5,260,408	(388,636)		
ELPA Reimbursement	1,173,776	1,173,776	1,148,630	(25,146)		1,144,110	1,021,661	(122,449)		
Talented and Gifted Reimbursement	299,459	299,459	176,257	(123,202)		293,676	220,151	(73,525)		
READ Act	462,343	462,343	444,108	(18,235)		648,853	462,343	(186,510)		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	112,634	112,634	-	(112,634)		112,634	-	(112,634)		
Total State Sources	69,430,535	69,430,535	33,108,585	(36,321,950)	47.7%	85,256,951	36,830,277	(48,426,674)	43.2%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,500,000	1,500,000	669,954	(830,046)		1,245,816	644,695	(601,121)		
Total Federal Sources	1,500,000	1,500,000	669,954	(830,046)	44.7%	1,245,816	644,695	(601,121)	51.7%	
Total Revenues	337,702,489	337,702,489	43,083,826	(294,618,663)	12.8%	320,183,014	47,914,107	(272,268,907)	15.0%	
Total Resources	\$ 363,418,292	\$ 363,418,292	\$ 83,273,562	\$ (280,144,730)		\$ 345,743,567	\$ 82,511,738	\$ (263,231,829)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 217,012,199	\$ 217,478,705	\$ 85,471,834	\$ 132,006,871		\$ 206,329,154	\$ 81,002,973	\$ 125,326,181	
Employee Benefits	66,184,208	66,418,414	25,058,058	41,360,356		61,599,562	23,224,379	38,375,183	
Total Personnel	283,196,407	283,897,119	110,529,892	173,367,227	38.9%	267,928,716	104,227,352	163,701,364	38.9%
Purchased Services	13,026,154	12,451,193	5,736,561	6,714,632		12,155,307	5,219,356	6,935,951	
Supplies	12,578,663	12,454,820	5,508,970	6,945,850		15,133,017	4,533,556	10,599,461	
Property and Equipment	382,574	414,966	115,614	299,352		452,917	262,760	190,157	
Other Uses of Funds	(14,089,698)	(14,123,998)	(5,729,790)	(8,394,208)		(13,652,616)	(5,394,378)	(8,258,238)	
Total Non-Personnel	11,897,693	11,196,981	5,631,355	5,565,626	50.3%	14,088,625	4,621,294	9,467,331	32.8%
Total Expenditures	295,094,100	295,094,100	116,161,247	178,932,853	39.4%	282,017,341	108,848,646	173,168,695	38.6%
Reserves									
Contingency Reserve	\$ 8,852,823	\$ 8,852,823	\$ -	\$ 8,852,823		\$ 8,460,520	\$ -	\$ 8,460,520	
Tabor Reserve	8,852,823	8,852,823	-	8,852,823		8,460,520	-	8,460,520	
Other GAAP Reserves	760,156	760,156	-	760,156		174,913	-	174,913	
Multi Year Contract Reserve	175,000	175,000	-	175,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	19,190,802	19,190,802	-	19,190,802		17,765,953	-	17,765,953	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 4,315,896	\$ 4,315,896	\$ 1,798,290	\$ 2,517,606		\$ 4,562,462	\$ 1,901,026	\$ 2,661,436		
Capital Reserve Fund	1,675,758	1,675,758	698,233	977,525		2,625,979	1,094,158	1,531,821		
Charter Fund	24,450,731	24,450,731	10,187,805	14,262,926		23,246,039	9,685,850	13,560,189		
Preschool Fund	6,410,138	6,410,138	2,670,891	3,739,247		5,893,378	2,455,574	3,437,804		
Food Services Fund	1,126,688	1,126,688	469,453	657,235		857,616	357,340	500,276		
Technology Fund	1,860,032	1,860,032	775,013	1,085,019		1,857,137	773,807	1,083,330		
Transportation Fund	5,698,135	5,698,135	2,374,223	3,323,912		4,974,089	2,072,537	2,901,552		
Athletics Fund	2,070,254	2,070,254	862,606	1,207,648		2,016,328	840,136	1,176,192		
Community Schools	(1,069,228)	(1,069,228)	(445,512)	(623,716)		(1,002,756)	(417,815)	(584,941)		
Total Transfers To (From)	46,538,404	46,538,404	19,391,002	27,147,402	41.7%	45,030,272	18,762,613	26,267,659	41.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 360,823,306	\$ 360,823,306	\$ 135,552,249	\$ 225,271,057		\$ 344,813,566	\$ 127,611,259	\$ 217,202,307		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,594,986	\$ 2,594,986	\$ (52,278,687)			\$ 930,001	\$ (45,099,521)			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 25,715,803	\$ 25,715,803	\$ 40,189,736	\$ 14,473,933	156.3%	\$ 25,560,553	\$ 34,597,631	\$ (9,037,078)	135.4%
Revenue									
Local Sources	266,771,954	266,771,954	9,305,287	(257,466,667)		233,680,247	10,439,135	(223,241,112)	
State Sources	69,430,535	69,430,535	33,108,585	(36,321,950)		85,256,951	36,830,277	(48,426,674)	
Federal Sources	1,500,000	1,500,000	669,954	(830,046)		1,245,816	644,695	(601,121)	
Total Revenue	337,702,489	337,702,489	43,083,826	(294,618,663)	12.8%	320,183,014	47,914,107	(272,268,907)	15.0%
Total Resources	\$ 363,418,292	\$ 363,418,292	\$ 83,273,562	\$ (280,144,730)		\$ 345,743,567	\$ 82,511,738	\$ (281,305,985)	
Expenditures									
Regular Education	\$ 156,979,501	\$ 155,305,871	\$ 61,691,555	\$ 93,614,316		\$ 152,097,386	\$ 57,936,405	\$ 94,160,981	
Special Education Programs	39,560,184	39,765,264	14,729,780	25,035,484		37,176,970	13,924,421	23,252,549	
Career and Technical Education	2,411,193	2,437,451	980,158	1,457,293		2,821,789	874,794	1,946,995	
Cocurricular Education and Athletics	1,341,747	1,341,747	258,825	1,082,922		1,220,856	240,971	979,885	
English Language Development	7,471,789	7,590,252	3,096,396	4,493,856		7,410,089	2,970,020	4,440,069	
Talented and Gifted Education	1,659,476	1,737,382	511,372	1,226,010		1,686,182	514,054	1,172,128	
Student Support Services	13,669,833	14,363,755	6,079,150	8,284,605		12,581,625	5,312,511	7,269,114	
Instructional Staff Services	13,405,671	13,340,499	5,212,111	8,128,388		12,664,074	4,886,506	7,777,568	
General Administration	4,422,098	4,422,098	1,547,678	2,874,420		4,203,973	1,486,586	2,717,387	
School Administration	23,788,393	24,258,313	9,696,916	14,561,397		22,790,193	9,341,213	13,448,980	
Business Services	4,422,646	4,422,646	1,832,934	2,589,712		4,198,705	1,837,536	2,361,169	
Operations and Maintenance	17,781,830	17,872,784	6,363,507	11,509,277		14,769,960	5,431,994	9,337,966	
Central Support Services	8,179,739	8,236,038	4,160,865	4,075,173		8,395,539	4,091,635	4,303,904	
Total Expenditures	295,094,100	295,094,100	116,161,247	178,932,853	39.4%	282,017,341	108,848,646	173,168,695	38.6%
Reserves	19,190,802	19,190,802	-	19,190,802		17,765,953	-	17,765,953	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers									
Transfers To	\$ 47,607,632	\$ 47,607,632	\$ 19,836,514	\$ 27,771,118		\$ 46,033,028	\$ 19,180,428	\$ 26,852,600	
Transfers From	(1,069,228)	(1,069,228)	(445,512)	(623,716)		(1,002,756)	(417,815)	(584,941)	
Total Transfers	46,538,404	46,538,404	19,391,002	27,147,402	41.7%	45,030,272	18,762,613	26,267,659	41.7%
Total Expenditures, Transfers and Reserves	<u>\$ 360,823,306</u>	<u>\$ 360,823,306</u>	<u>\$ 135,552,249</u>	<u>\$ 225,271,057</u>	37.6%	<u>\$ 344,813,566</u>	<u>\$ 127,611,259</u>	<u>\$ 217,202,307</u>	37.0%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,594,986</u>	<u>\$ 2,594,986</u>	<u>\$ (52,278,687)</u>			<u>\$ 930,001</u>	<u>\$ (45,099,521)</u>		

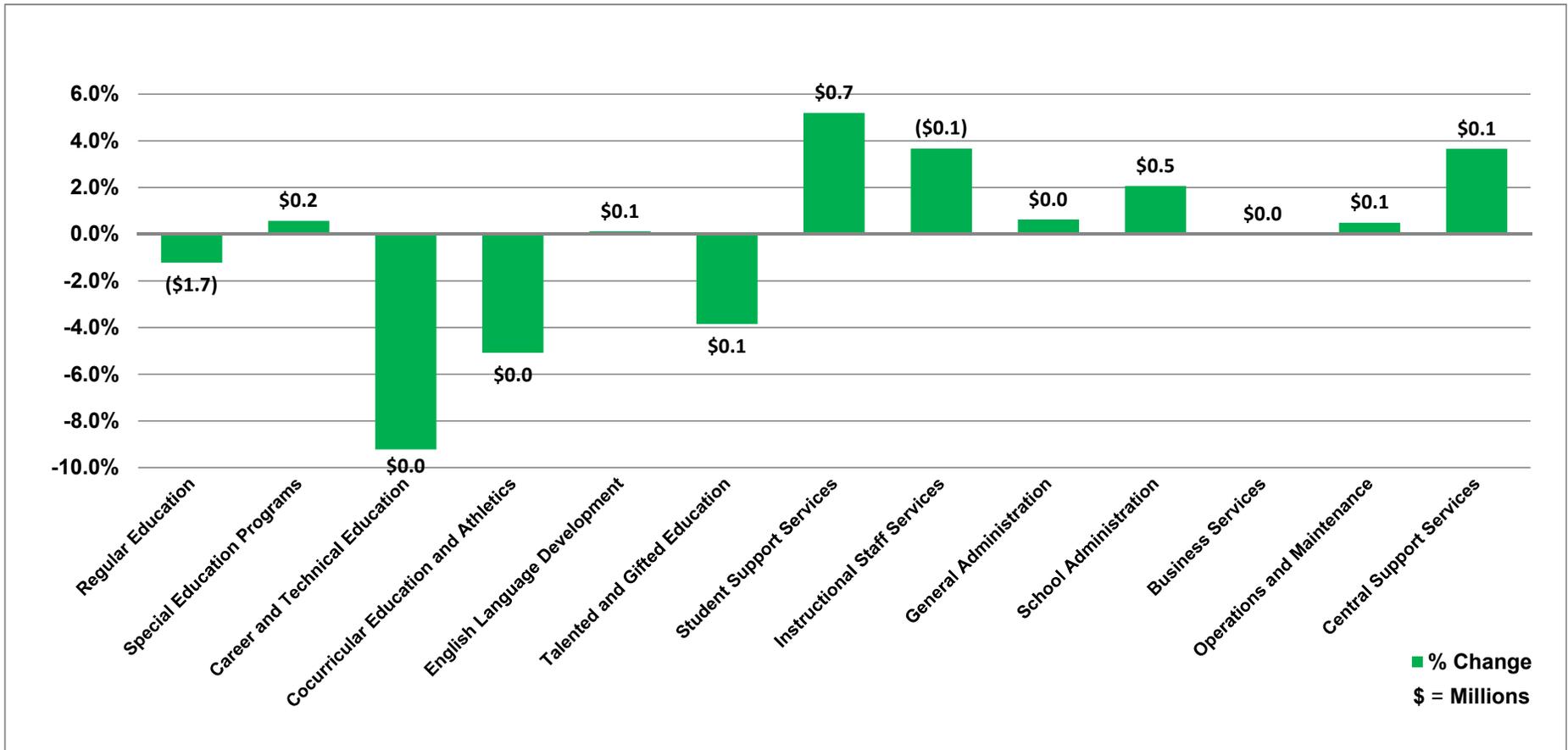


General Operating Fund
Schedule of Expenditures by Function by Object
For The Five Months Ended November 30, 2018

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 149,795,138	\$ 58,532,342	\$ 91,262,796	39.1%	\$ 142,215,203	\$ 55,408,817	\$ 86,806,386	39.0%
Non-Personnel	5,510,733	3,159,212	\$ 2,351,521	57.3%	8,579,983	2,527,588	\$ 6,052,395	29.5%
<u>Special Education Programs (12)</u>								
Personnel	38,058,507	14,160,405	\$ 23,898,102	37.2%	36,071,791	13,385,727	\$ 22,686,064	37.1%
Non-Personnel	1,706,757	569,376	\$ 1,137,381	33.4%	1,315,018	538,694	\$ 776,324	41.0%
<u>Career and Technical Education (13)</u>								
Personnel	2,235,241	843,668	\$ 1,391,573	37.7%	2,363,254	775,554	\$ 1,587,700	32.8%
Non-Personnel	202,210	136,490	\$ 65,720	67.5%	216,477	99,240	\$ 117,237	45.8%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,328,201	257,987	\$ 1,070,214	19.4%	1,207,310	240,680	\$ 966,630	19.9%
Non-Personnel	13,546	838	\$ 12,708	6.2%	13,546	291	\$ 13,255	2.1%
<u>English Language Development (16)</u>								
Personnel	7,459,455	3,074,837	\$ 4,384,618	41.2%	7,291,251	2,960,354	\$ 4,330,897	40.6%
Non-Personnel	130,797	21,558	\$ 109,239	16.5%	129,928	9,666	\$ 120,262	7.4%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,428,373	468,627	\$ 959,746	32.8%	1,417,998	462,470	\$ 955,528	32.6%
Non-Personnel	309,009	42,745	\$ 266,264	13.8%	308,735	51,584	\$ 257,151	16.7%
<u>Student Support Services (21)</u>								
Personnel	13,976,346	5,681,484	\$ 8,294,862	40.7%	12,993,341	4,925,224	\$ 8,068,117	37.9%
Non-Personnel	387,409	397,666	\$ (10,257)	102.6%	361,411	387,287	\$ (25,876)	107.2%
<u>Instructional Staff Services (22)</u>								
Personnel	11,852,228	4,684,194	\$ 7,168,034	39.5%	10,963,118	4,352,551	\$ 6,610,567	39.7%
Non-Personnel	1,488,271	527,917	\$ 960,354	35.5%	1,666,998	533,955	\$ 1,133,043	32.0%
<u>General Administration (23)</u>								
Personnel	3,087,417	1,242,112	\$ 1,845,305	40.2%	2,914,172	1,076,319	\$ 1,837,853	36.9%
Non-Personnel	1,334,681	305,566	\$ 1,029,115	22.9%	1,285,571	410,267	\$ 875,304	31.9%
<u>School Administration (24)</u>								
Personnel	23,924,857	9,615,950	\$ 14,308,907	40.2%	22,942,619	9,230,589	\$ 13,712,030	40.2%
Non-Personnel	333,456	80,966	\$ 252,490	24.3%	302,229	110,624	\$ 191,605	36.6%
<u>Business Services (25)</u>								
Personnel	3,983,669	1,567,809	\$ 2,415,860	39.4%	3,792,128	1,552,748	\$ 2,239,380	40.9%
Non-Personnel	438,977	265,125	\$ 173,852	60.4%	406,577	284,788	\$ 121,789	70.0%
<u>Operations and Maintenance (26)</u>								
Personnel	18,317,714	7,098,431	\$ 11,219,283	38.8%	16,639,697	6,617,899	\$ 10,021,798	39.8%
Non-Personnel	(444,930)	(734,923)	\$ 289,993	165.2%	(1,795,081)	(1,185,905)	\$ (609,176)	66.1%
<u>Central Support Services (28)</u>								
Personnel	8,397,363	3,302,021	\$ 5,095,342	39.3%	7,826,001	3,224,358	\$ 4,601,643	41.2%
Non-Personnel	(161,325)	858,844	\$ (1,020,169)	-532.4%	588,066	867,277	\$ (279,211)	147.5%
Total Expenditures	\$ 295,094,100	\$ 116,161,247	\$ 178,932,853	39.4%	\$ 282,017,341	\$ 108,848,646	\$ 173,168,695	38.6%

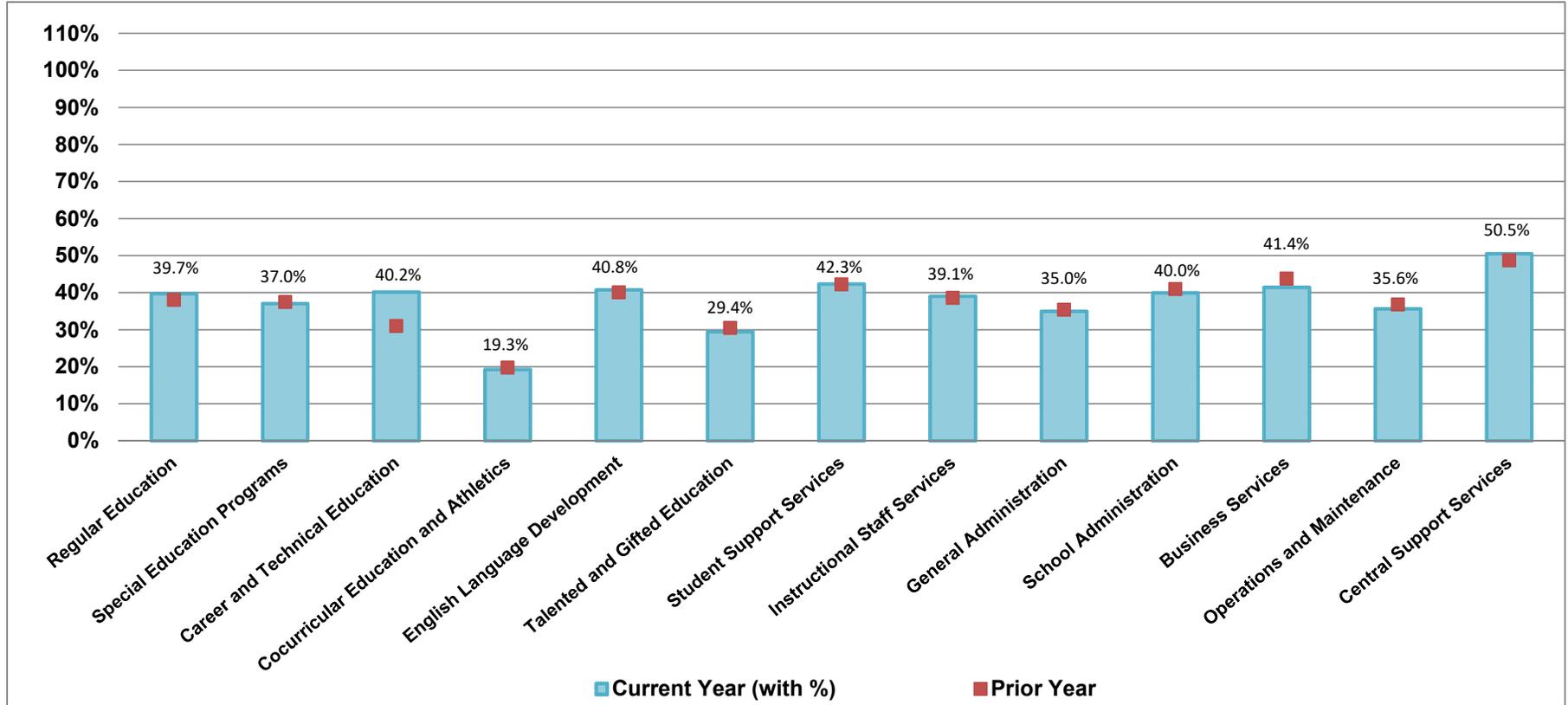


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Five Months Ended November 30, 2018





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Five Months Ended November 30, 2018



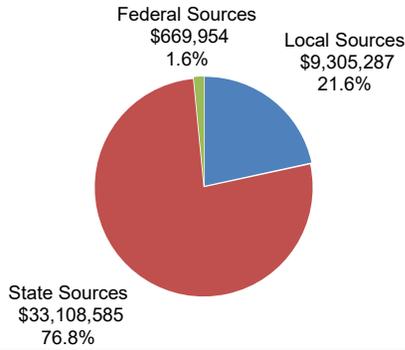
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 155.3	(\$93.6)
Special Education Programs	39.8	(\$25.0)
Career and Technical Education	2.4	(\$1.5)
Cocurricular Education and Athletics	1.3	(\$1.1)
English Language Development	7.6	(\$4.5)
Talented and Gifted Education	1.7	(\$1.2)
Student Support Services	14.4	(\$8.3)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 13.3	(\$8.1)
General Administration	4.4	(\$2.9)
School Administration	24.3	(\$14.6)
Business Services	4.4	(\$2.6)
Operations and Maintenance	17.9	(\$11.5)
Central Support Services	8.2	(\$4.1)

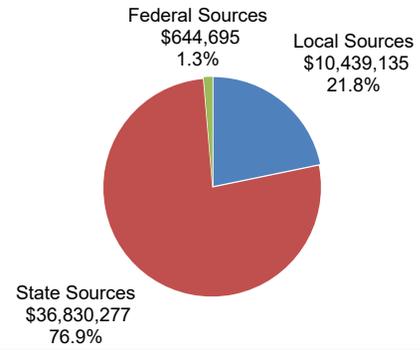


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Five Months Ended November 30, 2018

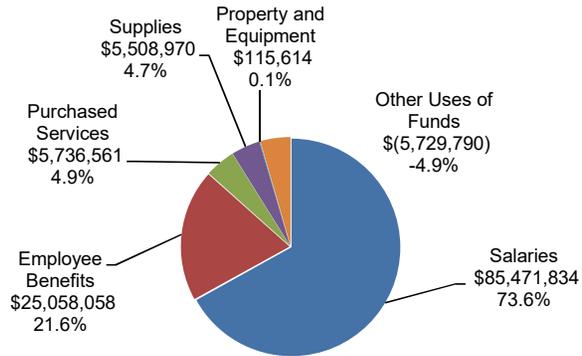
Current Year-to-Date Revenue



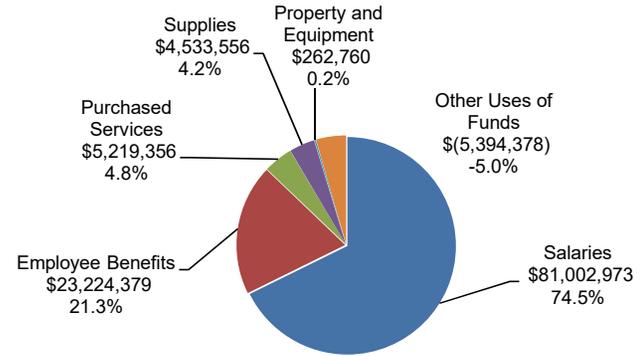
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,109,407	\$ 2,109,407	\$ 2,197,175	\$ 87,768	104.2%	\$ 1,793,748	\$ 2,381,340	\$ 587,592	132.8%
Revenue									
Transfer from General Fund	1,860,032	1,860,032	775,013	(1,085,019)		1,857,137	773,807	(1,083,330)	
Student Fees	164,340	164,340	93,647	(70,693)		73,024	28,977	-	
Miscellaneous Local Revenue	115,349	115,349	35,462	(79,887)		153,640	-	(153,640)	
Total Revenue	2,139,721	2,139,721	904,122	(1,235,599)	42.3%	2,083,801	802,784	(1,236,970)	38.5%
Total Resources	<u>\$ 4,249,128</u>	<u>\$ 4,249,128</u>	<u>\$ 3,101,297</u>	<u>\$ (1,147,831)</u>		<u>\$ 3,877,549</u>	<u>\$ 3,184,124</u>	<u>\$ (649,378)</u>	
Expenditures									
Salaries	117,107	117,107	41,268	75,839		\$ 116,300	\$ 32,061	\$ 84,239	
Employee Benefits	33,619	33,619	11,635	21,984		32,403	9,412	22,991	
Total Personnel	150,726	150,726	52,903	97,823	35.1%	148,703	41,473	107,230	27.9%
Purchased Services	556,384	556,384	304,626	251,758		319,502	227,801	91,701	
Supplies	165,000	165,000	119,745	45,255		286,310	115,861	170,449	
Property and Equipment	2,243,044	2,243,044	671,572	1,571,472		2,484,506	778,389	1,706,117	
Total Non-Personnel	2,964,428	2,964,428	1,095,943	1,868,485	37.0%	3,090,318	1,122,051	1,968,267	36.3%
Total Expenditures	3,115,154	3,115,154	1,148,846	1,966,308	36.9%	3,239,021	1,163,524	2,075,497	35.9%
Emergency Reserve	93,455	93,455	-	93,455		97,171	-	97,171	
GAAP Reserves	583,000	583,000	-	583,000		-	-	-	
Total Expenditures and Reserves	<u>\$ 3,791,609</u>	<u>\$ 3,791,609</u>	<u>\$ 1,148,846</u>	<u>\$ 2,059,763</u>		<u>\$ 3,336,192</u>	<u>\$ 1,163,524</u>	<u>\$ 2,172,668</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 457,519</u>	<u>\$ 457,519</u>	<u>\$ 1,952,451</u>			<u>\$ 541,357</u>	<u>\$ 2,020,600</u>		



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,109,407	\$ 2,109,407	\$ 2,197,175	\$ 87,768	104.2%	\$ 1,793,748	\$ 2,381,340	\$ 587,592	132.8%
Revenue									
Transfer from General Fund	1,860,032	1,860,032	775,013	(1,085,019)		1,857,137	773,807	(1,083,330.00)	
Student Fees	164,340	164,340	93,647	(70,693)		73,024	28,977	(44,047)	
Miscellaneous Local Revenue	115,349	115,349	35,462	(79,887)		153,640	-	(153,640)	
Total Revenue	2,139,721	2,139,721	904,122	(1,235,599)	42.3%	2,083,801	802,784	(1,281,017)	38.5%
Total Resources	<u>\$ 4,249,128</u>	<u>\$ 4,249,128</u>	<u>\$ 3,101,297</u>	<u>\$ (1,147,831)</u>		<u>3,877,549</u>	<u>3,184,124</u>	<u>(693,425)</u>	
Expenditures									
Employee Devices/Professional Dev.	550,726	550,726	206,351	344,375		683,903	359,345	324,558	
Equity	185,136	185,136	-	185,136		-	-	-	
Maintenance	566,384	566,384	295,159	271,225		703,469	323,128	380,341	
Classroom Software	165,000	165,000	117,952	47,048		286,310	115,382	170,928	
Student Devices/Labs/Innovation	1,647,908	1,647,908	529,384	1,118,524		1,565,339	365,669	1,199,670	
Total Expenditure	3,115,154	3,115,154	1,148,846	1,966,308	36.9%	3,239,021	1,163,524	2,075,497	35.9%
Emergency Reserve	93,455	93,455	-	93,455		97,171	-	97,171	
GAAP Reserves	583,000	583,000	-	583,000		-	-	-	
Total Expenditures and Emergency Reserve	<u>\$ 3,791,609</u>	<u>\$ 3,791,609</u>	<u>\$ 1,148,846</u>	<u>\$ 2,642,763</u>		<u>\$ 3,336,192</u>	<u>\$ 1,163,524</u>	<u>\$ 2,172,668</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 457,519</u>	<u>\$ 457,519</u>	<u>\$ 1,952,451</u>			<u>\$ 541,357</u>	<u>\$ 2,020,600</u>		



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 113,502	\$ 113,502	\$ 485,249	\$ 371,747	427.5%	\$ 101,133	\$ 423,047	\$ 321,914	418.3%	
Revenue										
Transfer from General Fund	2,070,254	2,070,254	862,606	(1,207,648)		2,016,328	840,137	(1,176,191)		
Game Admissions	158,250	158,250	87,031	(71,219)		145,138	62,048	(83,090)		
Activity Tickets	72,460	72,460	55,120	(17,340)		72,460	48,760	(23,700)		
Participation Fees	996,504	996,504	609,612	(386,892)		986,638	568,074	(418,564)		
Total Revenue	3,297,468	3,297,468	1,614,369	(1,683,099)	49.0%	3,220,564	1,519,019	(1,701,545)	47.2%	
Total Resources	<u>\$ 3,410,970</u>	<u>\$ 3,410,970</u>	<u>\$ 2,099,618</u>	<u>\$ (1,311,352)</u>		<u>\$ 3,321,697</u>	<u>\$ 1,942,066</u>	<u>\$ (1,379,631)</u>		
Expenditures										
Salaries	\$ 1,629,067	\$ 1,564,048	\$ 698,712	\$ 865,336		\$ 1,609,947	\$ 700,139	\$ 909,808		
Employee Benefits	355,207	362,137	150,632	211,505		346,203	146,670	199,533		
Total Personnel	1,984,274	1,926,185	849,344	1,076,841	44.1%	1,956,150	846,809	1,109,341	43.3%	
Purchased Services	586,472	577,752	191,469	386,283		505,785	206,707	299,078		
Supplies	248,403	261,123	60,093	201,030		275,903	76,705	199,198		
Property and Equipment	102,842	96,342	80,468	15,874		84,950	34,056	50,894		
Other Uses of Funds	389,630	450,219	176,485	273,734		402,161	143,693	258,468		
Total Non-Personnel	1,327,347	1,385,436	508,515	876,921	36.7%	1,268,799	461,161	807,638	36.3%	
Total Expenditures	3,311,621	3,311,621	1,357,859	1,953,762	41.0%	3,224,949	1,307,970	1,916,979	40.6%	
Emergency Reserve	99,349	99,349	-	99,349		96,748	-	96,748		
Total Expenditures and Emergency Reserve	<u>\$ 3,410,970</u>	<u>\$ 3,410,970</u>	<u>\$ 1,357,859</u>	<u>\$ 2,053,111</u>		<u>\$ 3,321,697</u>	<u>\$ 1,307,970</u>	<u>\$ 2,013,727</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 741,759</u>			<u>\$ -</u>	<u>\$ 634,096</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Five Months Ended November 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 113,502	\$ 113,502	\$ 485,249	\$ 371,747	427.5%	\$ 101,133	\$ 423,047	\$ 321,914	418.3%	
Revenue										
Transfer from General Fund	2,070,254	2,070,254	862,606	(1,207,648)		2,016,328	840,137	(1,176,191)		
Game Admissions	158,250	158,250	87,031	(71,219)		145,138	62,048	(83,090)		
Activity Tickets	72,460	72,460	55,120	(17,340)		72,460	48,760	(23,700)		
Participation Fees	996,504	996,504	609,612	(386,892)		986,638	568,074	(418,564)		
Total Revenue	3,297,468	3,297,468	1,614,369	(1,683,099)	49.0%	3,220,564	1,519,019	(1,701,545)	47.2%	
Total Resources	<u>\$ 3,410,970</u>	<u>\$ 3,410,970</u>	<u>\$ 2,099,618</u>	<u>\$ (1,311,352)</u>		<u>\$ 3,321,697</u>	<u>\$ 1,942,066</u>	<u>\$ (1,379,631)</u>		
Expenditures										
Middle School	\$ 371,347	\$ 387,017	\$ 160,677	\$ 226,340		\$ 499,405	\$ 166,211	\$ 333,194		
K-8	162,922	147,252	68,104	79,148		179,517	71,502	108,015		
High School	2,613,994	2,613,994	1,061,296	1,552,698		2,369,114	1,013,688	1,355,426		
District Wide	163,358	163,358	67,782	95,576		176,913	56,569	120,344		
Total Expenditures	3,311,621	3,311,621	1,357,859	1,953,762	41.0%	3,224,949	1,307,970	1,916,979	40.6%	
Emergency Reserve	99,349	99,349	-	99,349		96,748	-	96,748		
Total Expenditures and Emergency Reserve	<u>\$ 3,410,970</u>	<u>\$ 3,410,970</u>	<u>\$ 1,357,859</u>	<u>\$ 2,053,111</u>		<u>\$ 3,321,697</u>	<u>\$ 1,307,970</u>	<u>\$ 2,013,727</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 741,759</u>			<u>\$ -</u>	<u>\$ 634,096</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 229,217	\$ 229,217	\$ 525,333	\$ 296,116	229.2%	\$ 371,269	\$ 595,499	\$ 224,230	160.4%	
Revenue										
Transfer from General Fund	6,410,138	6,410,138	2,670,891	(3,739,247)		5,893,378	2,455,575	(3,437,803)		
Tuition and other	1,494,476	1,494,476	669,216	(825,260)		1,493,204	654,772	(838,432)		
Total Revenue	7,904,614	7,904,614	3,340,107	(4,564,507)	42.3%	7,386,582	3,110,347	(4,276,235)	42.1%	
Total Resources	<u>\$ 8,133,831</u>	<u>\$ 8,133,831</u>	<u>\$ 3,865,440</u>	<u>\$ (4,268,391)</u>		<u>\$ 7,757,851</u>	<u>\$ 3,705,846</u>	<u>\$ (4,052,005)</u>		
Expenditures										
Salaries	\$ 5,065,054	\$ 5,065,054	\$ 1,900,441	\$ 3,164,613		\$ 4,785,721	\$ 1,832,842	\$ 2,952,879		
Employee Benefits	1,811,141	1,811,141	622,797	1,188,344		1,696,513	603,724	1,092,789		
Total Personnel	6,876,195	6,876,195	2,523,238	4,352,957	36.7%	6,482,234	2,436,566	4,045,668	37.6%	
Purchased Services	466,200	466,200	103,130	363,070		435,875	106,142	329,733		
Supplies	219,741	219,741	74,841	144,900		302,612	77,835	224,777		
Property and Other Uses	286,642	286,642	110,484	176,158		266,183	32,987	233,196		
Total Non-Personnel	972,583	972,583	288,455	684,128	29.7%	1,004,670	216,964	787,706	21.6%	
Total Expenditures	7,848,778	7,848,778	2,811,693	5,037,085	35.8%	7,486,904	2,653,530	4,833,374	35.4%	
Emergency Reserve	235,463	235,463	-	235,463		170,806	-	170,806		
Transfers To										
Risk Management Fund	37,551	37,551	15,646	21,905		34,217	14,257	19,960		
Capital Reserve Fund	12,039	12,039	5,016	7,023		12,123	5,051	7,072		
Total Transfers To	49,590	49,590	20,662	28,928	41.7%	46,340	19,308	27,032	41.7%	
Total Expenditures, Transfers to and Emergency Reserve	<u>\$ 8,133,831</u>	<u>\$ 8,133,831</u>	<u>\$ 2,832,355</u>	<u>\$ 5,301,476</u>		<u>\$ 7,704,050</u>	<u>\$ 2,672,838</u>	<u>\$ 5,031,212</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,033,085</u>			<u>\$ 53,801</u>	<u>\$ 1,033,008</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 406,266	\$ 406,266	\$ 640,179	\$ 233,913	157.6%	\$ 136,300	\$ 160,229	\$ 23,929	117.6%
Revenue									
Transfer from General Fund	4,315,896	4,315,896	1,798,290	(2,517,606)		4,562,462	1,901,026	(2,661,436)	
Transfer from CPP Fund	37,551	37,551	15,646	(21,905)		34,216	14,257	(19,959)	
Insurance and FEMA Proceeds	60,000	60,000	6,251	(53,749)		120,000	42,646	(77,354)	
Miscellaneous Local Revenue	4,000	4,000	2,256	(1,744)		5,000	-	(5,000)	
Total Revenue	4,417,447	4,417,447	1,822,443	(2,595,004)	41.3%	4,721,678	1,957,929	(2,763,749)	41.5%
Total Resources	<u>\$ 4,823,713</u>	<u>\$ 4,823,713</u>	<u>\$ 2,462,622</u>	<u>\$ (2,361,091)</u>		<u>\$ 4,857,978</u>	<u>\$ 2,118,158</u>	<u>\$ (2,739,820)</u>	
Expenditures									
Salaries	\$ 185,722	\$ 185,722	\$ 84,788	\$ 100,934		\$ 240,000	\$ 99,981	\$ 140,019	
Employee Benefits	60,251	60,251	24,911	35,340		61,161	28,658	32,503	
Total Personnel	245,973	245,973	109,699	136,274	44.6%	301,161	128,639	172,522	42.7%
Purchased Services	180,000	180,000	93,705	86,295		185,000	31,912	153,088	
Property & Liability Insurance	1,426,291	1,426,291	1,381,320	44,971		1,120,817	1,095,394	25,423	
Workers Comp Insurance	2,177,142	2,177,142	987,997	1,189,145		2,800,000	1,168,066	1,631,934	
Deductible Reserves	375,000	375,000	340,306	34,694		300,000	130,358	169,642	
Supplies	10,000	10,000	242	9,758		10,000	128	9,872	
Other Uses of Funds	3,000	3,000	-	3,000		3,000	-	3,000	
Total Non-Personnel	4,171,433	4,171,433	2,803,570	1,367,863	67.2%	4,418,817	2,425,858	1,992,959	54.9%
Total Expenditures	4,417,406	4,417,406	2,913,269	1,504,137	65.9%	4,719,978	2,554,497	2,165,481	54.1%
Emergency Reserve	130,722	130,722	-	130,722		138,000	-	138,000	
Contingency Reserve	275,585	275,585	-	275,585		-	-	-	
Total Expenditures and Emergency Reserve	<u>\$ 4,823,713</u>	<u>\$ 4,823,713</u>	<u>\$ 2,913,269</u>	<u>\$ 1,634,859</u>		<u>\$ 4,857,978</u>	<u>\$ 2,554,497</u>	<u>\$ 2,303,481</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (450,647)</u>			<u>\$ -</u>	<u>\$ (436,339)</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 3,182,234	\$ 3,182,234	\$ 3,660,653	\$ 478,419	115.0%	\$ 2,546,447	\$ 3,370,524	\$ 824,077	132.4%
Revenue									
Local Sources	9,499,997	9,499,997	3,891,396	(5,608,601)		8,245,855	3,263,565	(4,982,290)	
Total Revenue	9,499,997	9,499,997	3,891,396	(5,608,601)	41.0%	8,245,855	3,263,565	(4,982,290)	39.6%
Total Resources	<u>\$ 12,682,231</u>	<u>\$ 12,682,231</u>	<u>\$ 7,552,049</u>	<u>\$ (5,130,182)</u>		<u>\$ 10,792,302</u>	<u>\$ 6,634,089</u>	<u>\$ (4,158,213)</u>	
Expenditures									
Salaries	\$ 4,378,742	\$ 4,378,742	\$ 1,508,332	\$ 2,870,410		\$ 3,817,257	\$ 1,377,708	\$ 2,439,549	
Employee Benefits	1,841,230	1,841,230	549,545	1,291,685		1,558,547	488,361	1,070,186	
Total Personnel	6,219,972	6,219,972	2,057,877	4,162,095	33.1%	5,375,804	1,866,069	3,509,735	34.7%
Purchased Services	1,204,264	1,204,264	407,580	796,684		1,171,297	418,298	752,999	
Supplies	295,693	295,693	88,453	207,240		240,137	63,827	176,310	
Property and Other Uses of Funds	87,120	87,120	40,621	46,499		79,935	22,371	57,564	
Total Non-Personnel	1,587,077	1,587,077	536,654	1,050,423	33.8%	1,491,369	504,496	986,873	33.8%
Total Expenditures	7,807,049	7,807,049	2,594,531	5,212,518	33.2%	6,867,173	2,370,565	4,496,608	34.5%
Emergency Reserve	234,211	234,211	-	234,211		206,015	-	206,015	
Transfers To (From)									
General Fund	1,069,228	1,069,228	445,512	623,716		1,002,756	417,815	584,941	
Capital Reserve Fund	-	-	-	-		-	-	-	
Total Transfers To (From)	1,069,228	1,069,228	445,512	623,716	41.7%	1,002,756	417,815	584,941	41.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 9,110,488</u>	<u>\$ 9,110,488</u>	<u>\$ 3,040,043</u>	<u>\$ 6,070,445</u>		<u>\$ 8,075,944</u>	<u>\$ 2,788,380</u>	<u>\$ 5,287,564</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,571,743</u>	<u>\$ 3,571,743</u>	<u>\$ 4,512,006</u>			<u>\$ 2,716,358</u>	<u>\$ 3,845,709</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,182,234	\$ 3,182,234	\$ 3,660,653	\$ 478,419	115.0%	\$ 2,546,447	\$ 3,370,524	\$ 824,077	132.4%	
Revenue										
Facility Use	999,740	1,000,000	343,059	(656,941)		965,000	337,395	(627,605)		
Kindergarten Enrichment	3,538,340	3,538,340	1,526,061	(2,012,279)		3,305,625	1,243,838	(2,061,787)		
Lifelong Learning	1,400,000	1,400,000	703,033	(696,967)		1,400,000	623,780	(776,220)		
School Age Care	2,666,371	2,666,111	1,178,493	(1,487,618)		2,400,000	1,012,016	(1,387,984)		
Student Resource Guide	8,000	8,000	2,976	(5,024)		13,500	5,144	(8,356)		
Preschool Care	296,730	296,730	101,328	(195,402)		161,730	41,392	(120,338)		
Infant/Toddler Childcare	590,816	590,816	36,446	(554,370)		-	-	-		
Total Revenue	9,499,997	9,499,997	3,891,396	(5,608,601)	41.0%	8,245,855	3,263,565	(4,982,290)	39.6%	
Total Resources	<u>\$ 12,682,231</u>	<u>\$ 12,682,231</u>	<u>\$ 7,552,049</u>	<u>\$ (5,130,182)</u>		<u>\$ 10,792,302</u>	<u>\$ 6,634,089</u>	<u>\$ (4,158,213)</u>		
Expenditures										
Facility Use	\$ 492,913	\$ 492,913	\$ 178,152	\$ 314,761		\$ 458,981	\$ 160,724	\$ 298,257		
Kindergarten Enrichment	2,846,605	2,846,605	942,754	1,903,851		2,800,974	927,924	1,873,050		
Lifelong Learning	1,400,000	1,400,000	552,905	847,095		1,329,979	537,860	792,119		
School Age Care	2,223,107	2,223,107	727,507	1,495,600		2,103,680	706,782	1,396,898		
Student Resource Guide	15,805	15,805	6,209	9,596		13,500	5,765	7,735		
Preschool Care	278,635	278,635	79,591	199,044		160,059	31,510	128,549		
Infant/Toddler Childcare	549,984	549,984	107,413	442,571		-	-	-		
Total Expenditures	7,807,049	7,807,049	2,594,531	5,212,518	33.2%	6,867,173	2,370,565	4,496,608	34.5%	
Emergency Reserve	234,211	234,211	-	234,211		206,015	-	206,015		
Transfers To (From)										
General Fund	1,069,228	1,069,228	445,512	623,716		1,002,756	417,815	584,941		
Capital Reserve Fund	-	-	-	-		-	-	-		
Total Transfers (From)	1,069,228	1,069,228	445,512	623,716	41.7%	1,002,756	417,815	584,941	41.7%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 9,110,488</u>	<u>\$ 9,110,488</u>	<u>\$ 3,040,043</u>	<u>\$ 6,070,445</u>		<u>\$ 8,075,944</u>	<u>\$ 2,788,380</u>	<u>\$ 5,287,564</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,571,743</u>	<u>\$ 3,571,743</u>	<u>\$ 4,512,006</u>			<u>\$ 2,716,358</u>	<u>\$ 3,845,709</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 188,163	\$ 188,163	\$ 271,237	\$ 83,074	144.2%	\$ 168,992	\$ 198,071	\$ 29,079	117.2%	
Revenue										
Regular School Lunch	3,456,819	3,456,819	1,297,142	(2,159,677)		3,295,072	1,306,552	(1,988,520)		
State Reimbursement	91,202	91,202	77,162	(14,040)		94,011	13,678	(80,333)		
Federal Reimbursement	2,951,611	2,951,611	1,108,792	(1,842,819)		3,028,110	1,143,911	(1,884,199)		
Federal Commodities	475,000	475,000	243,557	(231,443)		500,000	151,050	(348,950)		
Breakfast Revenue	120,155	120,155	59,925	(60,230)		111,645	45,287	(66,358)		
A La Carte	292,100	292,100	122,502	(169,598)		360,753	115,525	(245,228)		
Miscellaneous Revenue	590,458	590,458	303,787	(286,671)		574,912	279,297	(295,615)		
Transfer from General Fund	1,126,688	1,126,688	469,453	(657,235)		857,616	357,340	(500,276)		
Total Revenue	9,104,033	9,104,033	3,682,320	(5,421,713)	40.4%	8,822,119	3,412,640	(5,409,479)	38.7%	
Total Resources	\$ 9,292,196	\$ 9,292,196	\$ 3,953,557	\$ (5,338,639)		\$ 8,991,111	\$ 3,610,711	\$ (5,380,400)		
Expenses										
Salaries	\$ 3,954,748	\$ 3,954,748	\$ 1,315,470	\$ 2,639,278		\$ 3,758,429	\$ 1,361,707	\$ 2,396,722		
Employee Benefits	1,656,127	1,656,127	550,489	1,105,638		1,512,193	521,244	990,949		
Total Personnel	5,610,875	5,610,875	1,865,959	3,744,916	33.3%	5,270,622	1,882,951	3,387,671	35.7%	
Purchased Services	140,000	140,000	75,241	64,759		132,356	101,732	30,624		
Food	3,099,147	3,099,147	1,186,979	1,912,168		3,132,163	1,182,683	1,949,480		
Supplies	170,000	170,000	72,505	97,495		195,000	79,397	115,603		
Equipment	69,000	69,000	30,889	38,111		62,000	46,849	15,151		
Other Uses of Funds	32,000	32,000	12,668	19,332		31,000	18,961	12,039		
Total Non-Personnel	3,510,147	3,510,147	1,378,282	2,131,865	39.3%	3,552,519	1,429,622	2,122,897	40.2%	
Total Expenditures	9,121,022	9,121,022	3,244,241	5,876,781	35.6%	8,823,141	3,312,573	5,510,568	37.5%	
Emergency Reserve	131,174	131,174	-	131,174		127,970	-	127,970		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenses and Emergency Reserve	\$ 9,292,196	\$ 9,292,196	\$ 3,244,241	\$ 6,047,955		\$ 8,991,111	\$ 3,312,573	\$ 5,678,538		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 709,316			\$ -	\$ 298,138			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2018

	Current Year				Prior Years		
	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY18 YTD Actual	FY17 YTD Actual	
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 19,112	\$ 6,805	\$ 12,307	35.6%	\$ 5,827	\$ 4,774
Passed Through State Department of Education							
Adult Education	84.002	117,278	38,814	78,464	33.1%	33,982	18,618
Title I	84.010	1,927,010	721,957	1,205,053	37.5%	784,730	865,095
Special Education	84.027	6,222,810	2,019,895	4,202,915	32.5%	2,010,724	1,970,969
Special Education Preschool	84.173	116,909	49,708	67,201	42.5%	58,356	46,499
Student Support and Academic Enrichment	84.424	91,685	-	91,685	0.0%	-	-
21st Century Community Learning Centers	84.287	284,577	86,804	197,773	30.5%	71,692	152,053
ESCAPE	84.330	-	-	-	-	-	4,704
English Language Acquisition	84.365	207,553	78,213	129,340	37.7%	88,530	97,258
Improving Teacher Quality	84.367	519,924	212,586	307,338	40.9%	205,508	260,825
Passed Through State Community College System							
Career and Technical Education	84.048	126,404	7,402	119,002	5.9%	11,563	27,329
U.S. Department of Transportation							
Passed Through State Department of Transportation							
Highway Planning and Construction	20.205	-	-	-	-	-	7,183
U.S. Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	24,874	(24,874)	-	20,128	-
USDA NSLP Equipment Assistance	10.579	-	-	-	-	-	36,894
Fresh Fruit and Vegetable Program	10.582	-	-	-	-	1,216	13,703
Sub total Federal Awards		<u>9,633,262</u>	<u>3,247,058</u>	<u>6,386,204</u>	<u>33.7%</u>	<u>3,292,256</u>	<u>3,505,904</u>
State Awards		2,488,531	821,070	1,667,461	33.0%	833,606	663,210
Local Awards		319,528	172,982	146,546	54.1%	188,185	226,651
Unidentified Awards		7,058,679	-	7,058,679	-	-	-
Total		<u><u>\$ 19,500,000</u></u>	<u><u>\$ 4,241,110</u></u>	<u><u>\$ 15,258,890</u></u>		<u><u>\$ 4,314,047</u></u>	<u><u>\$ 4,395,765</u></u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,007,192	\$ 1,007,192	\$ 1,010,191	\$ 2,999	100.3%	\$ 742,115	\$ 883,459	\$ 141,344	119.0%
Revenue									
Transfer from General Fund	5,698,135	5,698,135	2,374,223	(3,323,912)		4,974,089	2,072,537	(2,901,552)	
Property Taxes	7,263,500	7,263,500	26,258	(7,237,242)		7,263,500	66,090	(7,197,410)	
Transportation Reimbursement	3,636,007	3,636,007	3,285,645	(350,362)		3,589,994	3,448,202	(141,792)	
Other Local Revenue	190,000	190,000	181,349	(8,651)		225,000	143,249	(81,751)	
Total Revenue	16,787,642	16,787,642	5,867,475	(10,920,167)	35.0%	16,052,583	5,730,078	(10,322,505)	35.7%
Total Resources	\$ 17,794,834	\$ 17,794,834	\$ 6,877,666	\$ (10,917,168)		\$ 16,794,698	\$ 6,613,537	\$ (10,181,161)	
Expenditures									
Salaries	\$ 10,919,859	\$ 10,919,859	\$ 3,211,048	\$ 7,708,811		\$ 10,424,990	\$ 3,377,335	\$ 7,047,655	
Employee Benefits	4,744,821	4,744,821	1,404,520	3,340,301		4,588,113	1,415,149	3,172,964	
Total Personnel	15,664,680	15,664,680	4,615,568	11,049,112	29.5%	15,013,103	4,792,484	10,220,619	31.9%
Purchased Services	394,400	394,400	153,114	241,286		379,400	144,875	234,525	
Supplies	1,682,000	1,682,000	742,326	939,674		1,563,436	654,301	909,135	
Property and Other Uses of Funds	(953,500)	(953,500)	(429,225)	(524,275)		(953,000)	(392,563)	(560,437)	
Total Non-Personnel	1,122,900	1,122,900	466,215	656,685	41.5%	989,836	406,613	583,223	41.1%
Total Expenditures	16,787,580	16,787,580	5,081,783	11,705,797	30.3%	16,002,939	5,199,097	10,803,842	32.5%
Emergency Reserve	503,627	503,627	-	503,627		480,088	-	480,088	
Contingency Reserve	503,627	503,627	-	503,627		311,671	-	311,671	
Total Expenditures and Emergency Reserve	\$ 17,794,834	\$ 17,794,834	\$ 5,081,783	\$ 12,713,051		\$ 16,794,698	\$ 5,199,097	\$ 11,283,930	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 1,795,883			\$ -	\$ 1,414,440		



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,007,192	\$ 1,007,192	\$ 1,010,191	\$ 2,999	100.3%	\$ 742,115	\$ 883,459	\$ 141,344	119.0%	
Revenue										
Transfer from General Fund	5,698,135	5,698,135	2,374,223	(3,323,912)		4,974,089	2,072,537	(2,901,552)		
Property Taxes	7,263,500	7,263,500	26,258	(7,237,242)		7,263,500	66,090	(7,197,410)		
Transportation Reimbursement	3,636,007	3,636,007	3,285,645	(350,362)		3,589,994	3,448,202	(141,792)		
Other Local Revenue	190,000	190,000	181,349	(8,651)		225,000	143,249	(81,751)		
Total Revenue	16,787,642	16,787,642	5,867,475	(10,920,167)	35.0%	16,052,583	5,730,078	(10,322,505)	35.7%	
Total Resources	<u>\$ 17,794,834</u>	<u>\$ 17,794,834</u>	<u>\$ 6,877,666</u>	<u>\$ (10,917,168)</u>		<u>\$ 16,794,698</u>	<u>\$ 6,613,537</u>	<u>\$ (10,181,161)</u>		
Expenditures										
Maintenance & Operations	\$ 29,400	\$ 29,400	\$ 12,004	\$ 17,396		\$ 29,400	\$ 10,118	\$ 19,282		
Environmental Services	214,827	214,827	50,338	164,489		143,553	51,164	92,389		
Transportation Services	1,802,500	1,802,500	789,098	1,013,402		1,669,436	674,494	994,942		
Administration of Transportation Services	2,140,569	2,140,569	817,340	1,323,229		1,989,359	789,932	1,199,427		
Vehicle Operations Services	10,875,177	10,875,177	2,950,484	7,924,693		10,475,781	3,197,619	7,278,162		
Monitoring Services	1,725,107	1,725,107	462,519	1,262,588		1,695,410	475,770	1,219,640		
Total Expenditures	16,787,580	16,787,580	5,081,783	11,705,797	30.3%	16,002,939	5,199,097	10,803,842	32.5%	
Emergency Reserve	503,627	503,627	-	503,627		480,088	-	480,088		
Contingency Reserve	503,627	503,627	-	503,627		311,671	-	311,671		
Total Expenditures and Emergency Reserve	<u>\$ 17,794,834</u>	<u>\$ 17,794,834</u>	<u>\$ 5,081,783</u>	<u>\$ 12,713,051</u>		<u>\$ 16,794,698</u>	<u>\$ 5,199,097</u>	<u>\$ 11,283,930</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,795,883</u>			<u>\$ -</u>	<u>\$ 1,414,440</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>
Fund Balance									
Beginning Fund Balance	\$ 4,494,985	\$ 4,494,985	\$ 4,624,117	\$ 129,132	102.9%	\$ 1,789,806	\$ 1,679,595	\$ (110,211)	0.0%
Revenue									
Property Taxes - Election	17,861,602	17,861,602	67,173	(17,794,429)		14,925,000	94,668	(14,830,332)	
Total Revenue	17,861,602	17,861,602	67,173	(17,794,429)	0.4%	14,925,000	94,668	(14,830,332)	0.6%
Total Resources	<u>\$ 22,356,587</u>	<u>\$ 22,356,587</u>	<u>\$ 4,691,290</u>	<u>\$ (17,665,297)</u>		<u>\$ 16,714,806</u>	<u>\$ 1,774,263</u>	<u>\$ 14,940,543</u>	
Expenditures									
Purchased Services	4,000,000	4,000,000	-	4,000,000		1,500,000	-	1,500,000	
Charter school allocations:									
Summit Middle School	215,812	215,812	89,922	125,890		180,542	75,226	105,316	
Horizons K-8	196,876	196,876	82,032	114,844		165,958	69,149	96,809	
Boulder Prep	60,115	60,115	25,048	35,067		52,805	22,002	30,803	
Justice High	52,901	52,901	22,042	30,859		42,747	17,811	24,936	
Peak to Peak	844,613	844,613	351,920	492,693		708,590	295,245	413,345	
Other Uses	14,037,017	14,037,017	5,848,756	8,188,261		13,616,414	5,673,506	7,942,908	
Total Expenditures	19,407,334	19,407,334	6,419,720	12,987,614	33.1%	16,267,056	6,152,939	10,114,117	37.8%
Emergency Reserve	535,848	535,848	-	535,848		447,750	-	447,750	
Total Expenditures and Emergency Reserve	<u>\$ 19,943,182</u>	<u>\$ 19,943,182</u>	<u>\$ 6,419,720</u>	<u>\$ 13,523,462</u>		<u>\$ 16,714,806</u>	<u>\$ 6,152,939</u>	<u>\$ 10,561,867</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 2,413,405</u>	<u>\$ 2,413,405</u>	<u>\$ (1,728,430)</u>			<u>\$ -</u>	<u>\$ (4,378,676)</u>		



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 44,922,653	\$ 44,922,653	\$ 44,961,935	\$ 39,282	100.1%	\$ 48,426,351	\$ 48,173,528	\$ (252,823)	99.5%
Revenue									
Property Taxes	55,872,263	55,872,263	141,749	(55,730,514)		54,500,000	471,493	(54,028,507)	
Delinquent Taxes	30,000	30,000	4,361	(25,639)		20,000	8,877	(11,123)	
Interest Income	250,000	250,000	399,254	149,254		100,000	230,160	130,160	
Total Revenue	56,152,263	56,152,263	545,364	(55,606,899)	1.0%	54,620,000	710,530	(53,909,470)	1.3%
Total Resources	<u>\$ 101,074,916</u>	<u>\$ 101,074,916</u>	<u>45,507,299</u>	<u>(55,567,617)</u>		<u>\$ 103,046,351</u>	<u>\$ 48,884,058</u>	<u>\$ (54,162,293)</u>	
Expenditures									
Principal Retirements	\$ 18,395,000	\$ 18,395,000	\$ -	\$ 18,395,000		\$ 22,265,000	\$ -	\$ 22,265,000	
Interest on Debt	32,330,925	32,330,925	-	32,330,925		35,130,212	-	35,130,212	
Other purchased services	12,000	12,000	-	12,000		10,000	500	9,500	
Debt issuance costs	425,000	425,000	-	425,000		-	-	-	
Total Expenditures	<u>\$ 51,162,925</u>	<u>\$ 51,162,925</u>	<u>\$ -</u>	<u>\$ 51,162,925</u>	0.0%	<u>\$ 57,405,212</u>	<u>\$ 500</u>	<u>\$ 57,404,712</u>	0.0%
Other Financing Sources (Uses)									
Proceeds from Debt Issuance	172,605,000	172,605,000	-	172,605,000		-	-	-	
Payment to Escrow Agent	(172,180,000)	(172,180,000)	-	(172,180,000)		-	-	-	
Total Other Financing Sources (Uses)	<u>\$ 425,000</u>	<u>\$ 425,000</u>	<u>\$ -</u>	<u>\$ 425,000</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 50,336,991</u>	<u>\$ 50,336,991</u>	<u>\$ 45,507,299</u>			<u>\$ 45,641,139</u>	<u>\$ 48,883,558</u>		



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 133,367,656	\$ 133,367,656	\$ 149,279,877	\$ 15,912,221	111.9%	\$ 244,078,815	\$ 279,402,989	\$ 35,324,174	114.5%
Revenue									
Bond Proceeds 2019 Issuance	136,520,000	136,520,000	-	(136,520,000)		-	-	-	
Investment Earnings, net	2,500,000	2,500,000	1,227,080	(1,272,920)		1,000,000	1,311,396	311,396	
Sale of Land/Bldg	-	-	743,795	743,795		-	-	-	
School Contributions	80,000	80,000	80,000	-		80,000	80,000	-	
Other	-	-	71,057	71,057		225,000	57,347	(167,653)	
Total Revenue	139,100,000	139,100,000	2,121,932	(136,978,068)	1.5%	1,305,000	1,448,743	143,743	111.0%
Total Resources	<u>\$ 272,467,656</u>	<u>\$ 272,467,656</u>	<u>\$ 151,401,809</u>	<u>\$ (121,065,847)</u>		<u>\$ 245,383,815</u>	<u>\$ 280,851,732</u>	<u>\$ 35,467,917</u>	
Expenditures									
Project Expenditures	\$ 142,301,225	\$ 142,301,225	\$ 47,289,070	\$ 95,012,155		\$ 146,428,143	\$ 49,141,012	\$ 97,287,131	
Bond Issuance Costs	516,663	516,663	-	516,663		-	-	-	
Total Expenditures	<u>\$ 142,817,888</u>	<u>\$ 142,817,888</u>	<u>\$ 47,289,070</u>	<u>\$ 95,528,818</u>	33.1%	<u>\$ 146,428,143</u>	<u>\$ 49,141,012</u>	<u>\$ 97,287,131</u>	33.6%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 129,649,768</u>	<u>\$ 129,649,768</u>	<u>\$ 104,112,739</u>			<u>\$ 98,955,672</u>	<u>\$ 231,710,720</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,146,109	\$ 2,146,109	\$ 2,849,151	\$ 703,042	132.8%	\$ 669,829	\$ 1,121,460	\$ 451,631	167.4%
Revenue									
Rental Income	81,836	81,836	36,896	(44,940)		75,000	57,315	(17,685)	
Sale of Land/Bldg	-	-	433,705	433,705		-	-	-	
Miscellaneous Revenue	-	-	101,238	101,238		-	128,363	128,363	
Transfer from General Fund	1,675,758	1,675,758	698,233	(977,525)		2,625,979	1,094,158	(1,531,821)	
Transfer from Colorado Preschool Fund	12,039	12,039	5,016	(7,023)		12,123	5,051	(7,072)	
Total Revenue	1,769,633	1,769,633	1,275,088	(494,545)	72.1%	2,713,102	1,284,887	(1,428,215)	47.4%
Total Resources	<u>\$ 3,915,742</u>	<u>\$ 3,915,742</u>	<u>\$ 4,124,239</u>	<u>\$ 208,497</u>		<u>\$ 3,382,931</u>	<u>\$ 2,406,347</u>	<u>\$ (976,584)</u>	
Expenditures									
Building Maintenance	\$ 1,421,960	\$ 1,421,960	\$ 676,336	\$ 745,624		\$ 652,355	\$ 315,883	\$ 336,472	
Operating Departments	983,006	983,006	640,291	342,715		919,036	380,858	538,178	
School Projects	953,319	953,319	209,317	744,002		1,269,602	75,437	1,194,165	
Debt Service - Principal, Buses	413,258	413,258	255,841	157,417		417,387	264,293	153,094	
Debt Service - Interest, Buses	30,148	30,148	21,133	9,015		26,019	12,681	13,338	
Total Expenditures	3,801,691	3,801,691	1,802,918	1,998,773	47.4%	3,284,399	1,049,152	2,235,247	31.9%
Emergency Reserve	114,051	114,051	-	114,051		98,532	-	98,532	
Total Expenditures and Emergency Reserve	<u>\$ 3,915,742</u>	<u>\$ 3,915,742</u>	<u>\$ 1,802,918</u>	<u>\$ 2,112,824</u>		<u>\$ 3,382,931</u>	<u>\$ 1,049,152</u>	<u>\$ 2,333,779</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,321,321</u>			<u>\$ -</u>	<u>\$ 1,357,195</u>		



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 5,499,341	\$ 5,499,341	\$ 6,010,279	\$ 510,938	109.3%	\$ 6,814,702	\$ 6,600,080	\$ (214,622)	96.9%
Revenue									
Contributions									
Employer	24,360,000	24,360,000	8,669,807	(15,690,193)		23,050,000	8,142,238	(14,907,762)	
Employee	6,247,500	6,247,500	2,648,607	(3,598,893)		6,000,000	2,421,469	(3,578,531)	
Employee Assistance Program	57,000	57,000	19,888	(37,112)		55,000	22,406	(32,594)	
Eco Pass Program	100,000	100,000	5,430	(94,570)		110,000	4,780	(105,220)	
Miscellaneous	290,000	290,000	106,720	(183,280)		140,000	105,000	(35,000)	
Interest Income	70,000	70,000	56,194	(13,806)		60,000	29,720	(30,280)	
Total Revenue	31,124,500	31,124,500	11,506,646	(19,617,854)	37.0%	29,415,000	10,725,613	(18,689,387)	36.5%
Total Resources	<u>\$ 36,623,841</u>	<u>\$ 36,623,841</u>	<u>\$ 17,516,925</u>	<u>\$ (19,106,916)</u>		<u>\$ 36,229,702</u>	<u>\$ 17,325,693</u>	<u>\$ (18,904,009)</u>	
Expenses									
Salaries	\$ 209,667	\$ 209,667	\$ 129,800	\$ 79,867		\$ 154,000	\$ 69,640	\$ 84,360	
Employee Benefits	63,321	63,321	38,054	25,267		48,000	20,379	27,621	
Total Personnel	272,988	272,988	167,854	105,134	61.5%	202,000	90,019	111,981	44.6%
Purchased Services	210,000	210,000	113,103	96,897		131,000	58,159	72,841	
Health Claims Paid - Cigna	20,126,405	20,126,405	9,032,299	11,094,106		19,462,400	7,878,614	11,583,786	
Premiums Paid - Kaiser	8,975,000	8,975,000	3,731,310	5,243,690		8,302,430	3,472,947	4,829,483	
Stop Loss Coverage	1,475,000	1,475,000	563,805	911,195		1,304,474	591,497	712,977	
Administrative Fees	980,000	980,000	274,669	705,331		945,000	389,954	555,046	
ACA Reinsurance Fee and Misc. Other	55,000	55,000	2,854	52,146		155,000	26,107	128,893	
Wellness Program	293,000	293,000	15,000	278,000		293,000	99,564	193,436	
Employee Assistance Program	56,000	56,000	-	56,000		55,000	55,112	(112)	
Eco Pass Program	340,000	340,000	7,700	332,300		335,000	-	335,000	
Total Non-Personnel	32,510,405	32,510,405	13,740,740	18,769,665	42.3%	30,983,304	12,571,954	18,411,350	40.6%
Total Expenses	32,783,393	32,783,393	13,908,594	18,874,799	42.4%	31,185,304	12,661,973	18,523,331	40.6%
Reserves	3,840,448	3,840,448	-	3,840,448		5,044,398	-	5,044,398	
Total Expenses and Reserves	<u>\$ 36,623,841</u>	<u>\$ 36,623,841</u>	<u>\$ 13,908,594</u>	<u>\$ 22,715,247</u>		<u>\$ 36,229,702</u>	<u>\$ 12,661,973</u>	<u>\$ 23,567,729</u>	
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,608,331</u>			<u>\$ -</u>	<u>\$ 4,663,720</u>		



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 501,738	\$ 501,738	\$ 603,143	\$ 101,405	120.2%	\$ 605,279	\$ 652,120	\$ 46,841	107.7%
Revenue									
Contributions									
Employer	1,666,088	1,666,088	606,505	(1,059,583)		1,621,500	568,040	(1,053,460)	
Employee	767,112	767,112	314,433	(452,679)		728,500	293,258	(435,242)	
Interest Income	9,000	9,000	6,580	(2,420)		5,500	3,480	(2,020)	
Total Revenue	2,442,200	2,442,200	927,518	(1,514,682)	38.0%	2,355,500	864,778	(1,490,722)	36.7%
Total Resources	<u>\$ 2,943,938</u>	<u>\$ 2,943,938</u>	<u>\$ 1,530,661</u>	<u>\$ (1,413,277)</u>		<u>\$ 2,960,779</u>	<u>\$ 1,516,898</u>	<u>\$ (1,443,881)</u>	
Expenses									
Salaries	\$ 41,973	\$ 41,973	\$ 18,372	\$ 23,601		\$ 40,425	\$ 16,553	\$ 23,872	
Employee Benefits	12,822	12,822	5,323	7,499		12,075	4,878	7,197	
Total Personnel	54,795	54,795	23,695	31,100	43.2%	52,500	21,431	31,069	40.8%
Purchased Services	18,000	18,000	191	17,809		18,000	2,133	15,867	
Claims Paid	2,367,513	2,367,513	1,028,532	1,338,981		2,250,000	926,370	1,323,630	
Administrative Fees	170,000	170,000	72,504	97,496		170,000	67,791	102,209	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,556,513	2,556,513	1,101,227	1,455,286	43.1%	2,439,000	996,294	1,442,706	40.8%
Total Expenditures	2,611,308	2,611,308	1,124,922	1,486,386	43.1%	2,491,500	1,017,725	1,473,775	40.8%
Reserves	332,630	332,630	-	332,630		469,279	-	469,279	
Total Expenses and Reserves	<u>\$ 2,943,938</u>	<u>\$ 2,943,938</u>	<u>\$ 1,124,922</u>	<u>\$ 1,819,016</u>		<u>\$ 2,960,779</u>	<u>\$ 1,017,725</u>	<u>\$ 1,943,054</u>	
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 405,739</u>			<u>\$ -</u>	<u>\$ 499,173</u>		



SCHEDULE OF INVESTMENTS
For The Five Months Ended November 30, 2018

INSTITUTION	TYPE OF INVESTMENT	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
				Moody	S & P
POOLED INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 12,952,572	2.39%	Aaa	AAA
USBank	Money Market Fund	3,544,087	1.95%	Aaa	AAA
		16,496,659			
BOND REDEMPTION FUND ESCROW					
COLOTRUST	Local Government Trust	\$ 45,568,282	2.39%	Aaa	AAA
HEALTH INSURANCE					
COLOTRUST	Local Government Trust	\$ 5,915,594	2.39%	Aaa	AAA
DENTAL INSURANCE					
COLOTRUST	Local Government Trust	\$ 692,709	2.39%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS					
COLOTRUST	Local Government Trust	\$ 51,490	2.39%	Aaa	AAA
COLOTRUST	Local Government Trust	81,065	2.39%	Aaa	AAA
COLOTRUST	Local Government Trust	137,397	2.39%	Aaa	AAA
COLOTRUST	Local Government Trust	1,175,115	2.39%	Aaa	AAA
		1,445,066			
2014 BOND PROCEEDS					
COLOTRUST	Local Government Trust	\$ 100,647,744	2.39%	Aaa	AAA
TOTAL INVESTMENTS		\$ 170,766,054			



FUND BALANCE COMPARISONS
For The Five Months Ended November 30, 2018

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 2,594,986	\$ 2,594,986	\$ -	0.90%
TECHNOLOGY FUND	\$ 457,519	\$ 457,519	\$ -	0.16%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 3,571,743	\$ 3,571,743	\$ -	52.08%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 2,413,405	\$ 2,413,405	\$ -	13.73%
BOND REDEMPTION FUND	\$ 50,336,991	\$ 50,336,991	\$ -	87.69%
2014 BUILDING FUND	\$ 129,649,768	\$ 129,649,768	\$ -	81.86%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.