



FINANCIAL STATEMENTS

For The Seven Months Ended January 31, 2018

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Five Months Ended November 30, 2017

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 34,597,631	\$ 34,597,631	\$ 34,597,631	\$ -	100.0%	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	
Revenue										
Local Sources										
Current Property Taxes	165,126,104	165,126,104	1,826,539	(163,299,565)		146,220,487	540,913	(145,679,574)		
Budget Election Taxes	67,987,305	67,987,305	837,210	(67,150,095)		66,789,698	231,316	(66,558,382)		
Tax Credits and Abatements	1,810,986	1,810,986	38,187	(1,772,799)		2,998,000	5,057	(2,992,943)		
Delinquent Property Taxes	200,000	200,000	57,691	(142,309)		200,000	48,463	(151,537)		
Specific Ownership Taxes - Non-equalized	9,421,956	9,421,956	4,129,901	(5,292,055)		5,721,303	3,374,325	(2,346,978)		
Specific Ownership Taxes - Equalized	8,611,341	8,611,341	5,023,282	(3,588,059)		7,893,081	3,805,089	(4,087,992)		
Tuition	761,000	761,000	301,550	(459,450)		564,000	318,004	(245,996)		
Interest on Investments	180,000	180,000	185,989	5,989		40,000	81,848	41,848		
Miscellaneous Revenue	523,188	523,188	444,253	(78,935)		781,188	218,178	(563,010)		
Services Provided to Charters	3,814,659	3,814,659	2,225,217	(1,589,442)		3,687,678	2,151,146	(1,536,532)		
Grants Indirect Cost Reimbursement	534,504	534,504	279,180	(255,324)		769,528	463,354	(306,174)		
Total Local Sources	258,971,043	258,971,043	15,348,999	(243,622,044)	5.9%	235,664,963	11,237,693	(224,427,270)	4.8%	
State Sources										
School Finance Act - State Share	50,873,804	50,873,804	35,732,281	(15,141,523)		64,018,457	37,125,297	(26,893,160)		
Vocational Education Reimbursement	1,323,918	1,323,918	609,300	(714,618)		1,228,190	659,167	(569,023)		
Special Education Reimbursement	5,844,898	5,844,898	5,260,408	(584,490)		5,538,278	4,984,450	(553,828)		
ELPA Reimbursement	1,135,180	1,135,180	1,135,180	-		1,121,676	1,009,508	(112,168)		
Talented and Gifted Reimbursement	289,612	289,612	220,151	(69,461)		287,918	172,751	(115,167)		
READ Act	462,343	462,343	462,343	-		648,853	648,853	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	(9,160)	15,840		
Other State Revenue	112,634	112,634	-	(112,634)		112,634	-	(112,634)		
Total State Sources	60,017,389	60,017,389	43,419,663	(16,597,726)	72.3%	72,931,006	44,590,866	(28,340,140)	61.1%	
Federal Sources										
Medicaid Reimbursements	1,500,000	1,500,000	833,354	(666,646)		1,245,816	712,684	(533,132)		
Total Federal Sources	1,500,000	1,500,000	833,354	(666,646)	55.6%	1,245,816	712,684	(533,132)	57.2%	
Total Revenues	320,488,432	320,488,432	59,602,016	(260,886,416)	18.6%	309,841,785	56,541,243	(253,300,542)	18.2%	
Total Resources	\$ 355,086,063	\$ 355,086,063	\$ 94,199,647	\$ (260,886,416)		\$ 338,430,776	\$ 85,130,234	\$ (253,300,542)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 207,247,917	\$ 207,800,320	\$ 116,111,850	\$ 91,688,470		\$ 194,955,339	\$ 108,652,550	\$ 86,302,789	
Employee Benefits	61,452,859	61,748,904	33,971,709	27,777,195		58,037,360	31,693,854	26,343,506	
Total Personnel	268,700,776	269,549,224	150,083,559	119,465,665	55.7%	252,992,699	140,346,404	112,646,295	55.5%
Purchased Services	14,515,739	13,833,831	7,044,539	6,789,292		12,949,052	6,413,395	6,535,657	
Supplies	18,519,686	18,418,698	6,090,945	12,327,753		13,702,781	6,100,935	7,601,846	
Property and Equipment	393,000	421,742	322,213	99,529		518,413	194,419	323,994	
Other Uses of Funds	(13,606,131)	(13,700,425)	(7,707,234)	(5,993,191)		(7,412,849)	(4,012,143)	(3,400,706)	
Total Non-Personnel	19,822,294	18,973,846	5,750,463	13,223,383	30.3%	19,757,397	8,696,606	11,060,791	44.0%
Total Expenditures	288,523,070	288,523,070	155,834,022	132,689,048	54.0%	272,750,096	149,043,010	123,707,086	54.6%
Reserves									
Contingency Reserve	\$ 8,655,692	\$ 8,655,692	\$ -	\$ 8,655,692		\$ 8,182,503	\$ -	\$ 8,182,503	
Tabor Reserve	8,655,692	8,655,692	-	8,655,692		8,182,503	-	8,182,503	
Other GAAP Reserves	329,103	329,103	-	329,103		38,663	-	38,663	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	18,310,487	18,310,487	-	18,310,487		17,073,669	-	17,073,669	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 4,562,462	\$ 4,562,462	\$ 2,661,436	\$ 1,901,026		\$ 4,362,462	\$ 2,544,770	\$ 1,817,692	
Capital Reserve Fund	2,990,979	2,990,979	1,744,738	1,246,241		1,831,858	1,068,584	763,274	
Charter Fund	22,907,095	22,907,095	13,362,472	9,544,623		22,503,190	13,126,861	9,376,329	
Preschool Fund	4,129,168	4,129,168	2,408,681	1,720,487		3,818,922	2,227,705	1,591,217	
Colorado Preschool Fund	1,764,210	1,764,210	1,029,123	735,087		1,709,108	996,980	712,128	
Food Services Fund	857,616	857,616	500,276	357,340		595,446	347,343	248,103	
Technology Fund	1,857,137	1,857,137	1,083,330	773,807		1,637,089	954,968	682,121	
Transportation Fund	4,974,089	4,974,089	2,901,552	2,072,537		4,410,268	2,572,656	1,837,612	
Athletics Fund	2,016,328	2,016,328	1,176,191	840,137		2,000,870	1,167,174	833,696	
Community Schools	(1,034,274)	(1,034,274)	(603,327)	(430,947)		(1,202,756)	(701,608)	(501,148)	
Total Transfers To (From)	45,024,810	45,024,810	26,264,472	18,760,338	58.3%	41,666,457	24,305,433	17,361,024	58.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 351,858,367</u>	<u>\$ 351,858,367</u>	<u>\$ 182,098,494</u>	<u>\$ 169,759,873</u>		<u>\$ 331,490,222</u>	<u>\$ 173,348,443</u>	<u>\$ 158,141,779</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,227,696</u>	<u>\$ 3,227,696</u>	<u>\$ (87,898,847)</u>			<u>\$ 6,940,554</u>	<u>\$ (88,218,209)</u>		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 34,597,631	\$ 34,597,631	\$ 34,597,631	\$ -	100.0%	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	
Revenue										
Local Sources	258,971,043	258,971,043	15,348,999	(243,622,044)		235,664,963	11,237,693	(224,427,270)		
State Sources	60,017,389	60,017,389	43,419,663	(16,597,726)		72,931,006	44,590,866	(28,340,140)		
Federal Sources	1,500,000	1,500,000	833,354	(666,646)		1,245,816	712,684	(533,132)		
Total Revenue	320,488,432	320,488,432	59,602,016	(260,886,416)	18.6%	309,841,785	56,541,243	(253,300,542)	18.2%	
Total Resources	\$ 355,086,063	\$ 355,086,063	\$ 94,199,647	\$ (260,886,416)		\$ 338,430,776	\$ 85,130,234	\$ (253,300,542)		
Expenditures										
Regular Education	\$ 154,814,663	\$ 153,272,937	\$ 82,914,429	\$ 70,358,508		\$ 141,789,065	\$ 77,169,750	\$ 64,619,315		
Special Education Programs	37,261,528	37,471,724	20,664,927	16,806,797		34,904,215	18,890,038	16,014,177		
Vocational Education	3,319,130	3,010,559	1,260,681	1,749,878		2,432,941	1,259,948	1,172,993		
Cocurricular Education and Athletics	1,040,416	987,486	363,021	624,465		1,184,013	521,577	662,436		
English Language Development	7,413,232	7,421,544	4,326,683	3,094,861		7,224,481	4,107,815	3,116,666		
Talented and Gifted Education	1,696,662	1,631,381	861,668	769,713		1,533,027	803,275	729,752		
Student Support Services	14,376,805	15,120,567	7,485,408	7,635,159		12,320,196	6,019,431	6,300,765		
Instructional Staff Services	12,814,786	12,944,290	6,789,958	6,154,332		12,527,392	7,122,015	5,405,377		
General Administration	4,446,927	4,473,132	2,173,184	2,299,948		4,082,661	2,007,145	2,075,516		
School Administration	22,930,943	23,394,888	13,159,099	10,235,789		22,393,192	12,406,356	9,986,836		
Business Services	4,647,533	4,647,533	2,553,566	2,093,967		4,371,813	2,410,164	1,961,649		
Operations and Maintenance	15,032,153	15,100,232	8,703,692	6,396,540		18,160,546	10,241,803	7,918,743		
Central Support Services	8,728,292	9,046,797	4,577,706	4,469,091		9,826,554	6,083,693	3,742,861		
Total Expenditures	288,523,070	288,523,070	155,834,022	132,689,048	54.0%	272,750,096	149,043,010	123,707,086	54.6%	
Reserves	18,310,487	18,310,487	-	18,310,487		17,073,669	-	17,073,669		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers									
Transfers To	\$ 46,059,084	\$ 46,059,084	\$ 26,867,799	\$ 19,191,285		\$ 42,869,213	\$ 25,007,041	\$ 17,862,172	
Transfers From	(1,034,274)	(1,034,274)	(603,327)	(430,947)		(1,202,756)	(701,608)	(501,148)	
Total Transfers	45,024,810	45,024,810	26,264,472	18,760,338	58.3%	41,666,457	24,305,433	17,361,024	58.3%
Total Expenditures, Transfers and Reserves	\$ 351,858,367	\$ 351,858,367	\$ 182,098,494	\$ 169,759,873	51.8%	\$ 331,490,222	\$ 173,348,443	\$ 158,141,779	52.3%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,227,696	\$ 3,227,696	\$ (87,898,847)			\$ 6,940,554	\$ (88,218,209)		

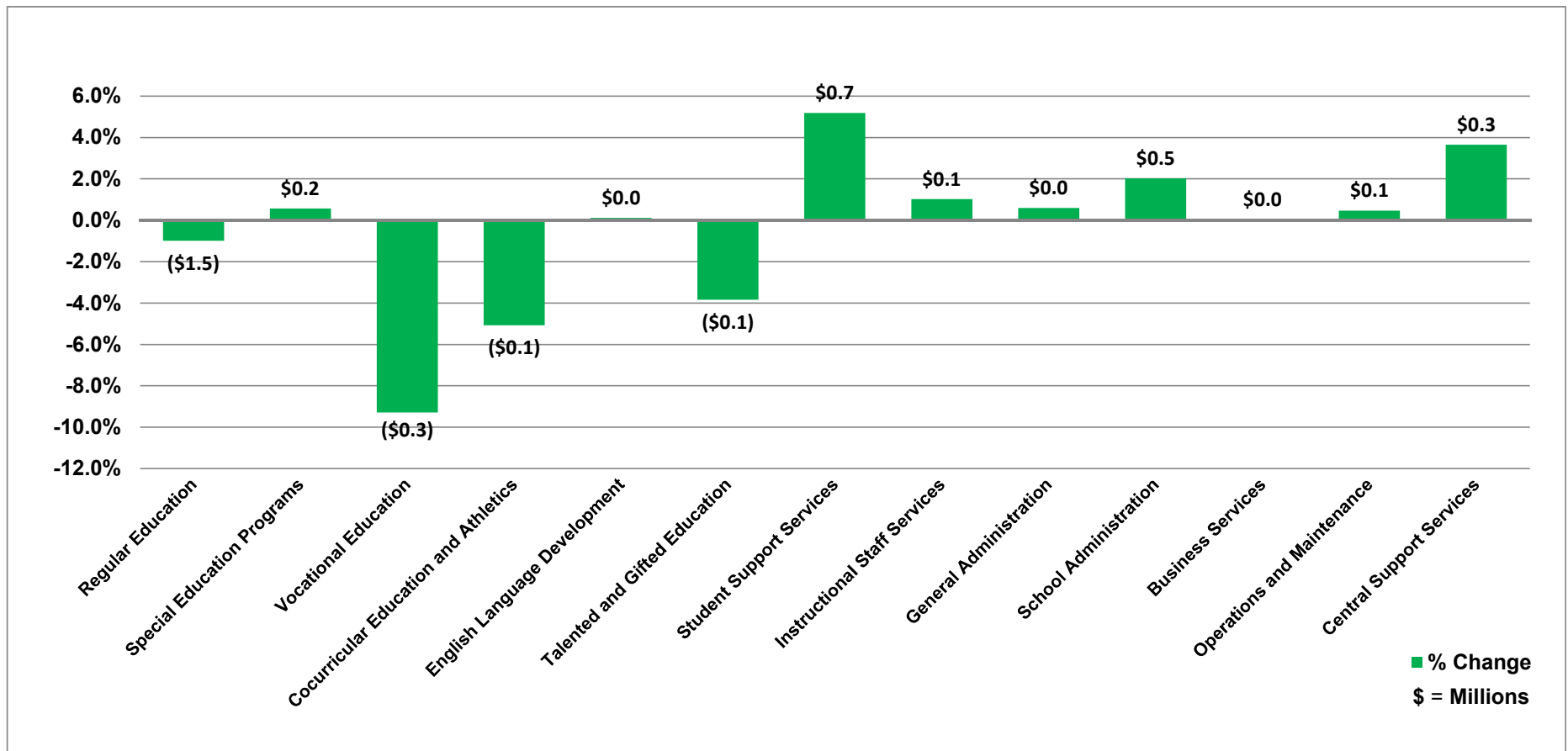


General Operating Fund
Schedule of Expenditures by Function by Object
For The Seven Months Ended January 31, 2018

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 142,441,966	\$ 79,843,192	\$ 62,598,774	56.1%	\$ 134,654,367	\$ 75,053,441	\$ 59,600,926	55.7%
Non-Personnel	10,830,971	3,071,237	7,759,734	28.4%	7,134,698	2,116,309	5,018,389	29.7%
<u>Special Education Programs (12)</u>								
Personnel	35,957,515	19,850,858	16,106,657	55.2%	33,230,101	18,128,769	15,101,332	54.6%
Non-Personnel	1,514,209	814,069	700,140	53.8%	1,674,114	761,269	912,845	45.5%
<u>Vocational Education (13)</u>								
Personnel	2,382,561	1,114,541	1,268,020	46.8%	2,226,005	1,119,329	1,106,676	50.3%
Non-Personnel	627,998	146,140	481,858	23.3%	206,936	140,619	66,317	68.0%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	973,940	362,730	611,210	37.2%	1,145,467	520,456	625,011	45.4%
Non-Personnel	13,546	291	13,255	2.1%	38,546	1,121	37,425	2.9%
<u>English Language Development (16)</u>								
Personnel	7,296,356	4,313,070	2,983,286	59.1%	7,095,093	4,098,564	2,996,529	57.8%
Non-Personnel	125,188	13,613	111,575	10.9%	129,388	9,251	120,137	7.1%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,319,937	673,815	646,122	51.0%	1,223,149	625,209	597,940	51.1%
Non-Personnel	311,444	187,853	123,591	60.3%	309,878	178,066	131,812	57.5%
<u>Student Support Services (21)</u>								
Personnel	12,795,399	7,043,269	5,752,130	55.0%	10,476,828	5,757,345	4,719,483	55.0%
Non-Personnel	2,325,168	442,139	1,883,029	19.0%	1,843,368	262,086	1,581,282	14.2%
<u>Instructional Staff Services (22)</u>								
Personnel	11,240,889	6,181,060	5,059,829	55.0%	10,933,413	6,133,389	4,800,024	56.1%
Non-Personnel	1,703,401	608,898	1,094,503	35.7%	1,593,979	988,626	605,353	62.0%
<u>General Administration (23)</u>								
Personnel	2,935,381	1,522,686	1,412,695	51.9%	2,836,889	1,600,441	1,236,448	56.4%
Non-Personnel	1,537,751	650,498	887,253	42.3%	1,245,772	406,704	839,068	32.6%
<u>School Administration (24)</u>								
Personnel	23,084,222	13,015,532	10,068,690	56.4%	22,079,039	12,277,519	9,801,520	55.6%
Non-Personnel	310,666	143,567	167,099	46.2%	314,153	128,837	185,316	41.0%
<u>Business Services (25)</u>								
Personnel	3,790,974	2,173,239	1,617,735	57.3%	3,667,097	2,093,011	1,574,086	57.1%
Non-Personnel	856,559	380,327	476,232	44.4%	704,716	317,153	387,563	45.0%
<u>Operations and Maintenance (26)</u>								
Personnel	17,314,685	9,413,804	7,900,881	54.4%	15,835,076	8,653,681	7,181,395	54.6%
Non-Personnel	(2,214,453)	(710,112)	(1,504,341)	32.1%	2,325,470	1,588,122	737,348	68.3%
<u>Central Support Services (28)</u>								
Personnel	8,013,597	4,576,413	3,437,184	57.1%	7,588,175	4,284,534	3,303,641	56.5%
Non-Personnel	1,033,200	1,293	1,031,907	0.1%	2,238,379	1,799,159	439,220	80.4%
Total Expenditures	\$ 288,523,070	\$ 155,834,022	\$ 132,689,048	54.0%	\$ 272,750,096	\$ 149,043,010	\$ 123,707,086	54.6%

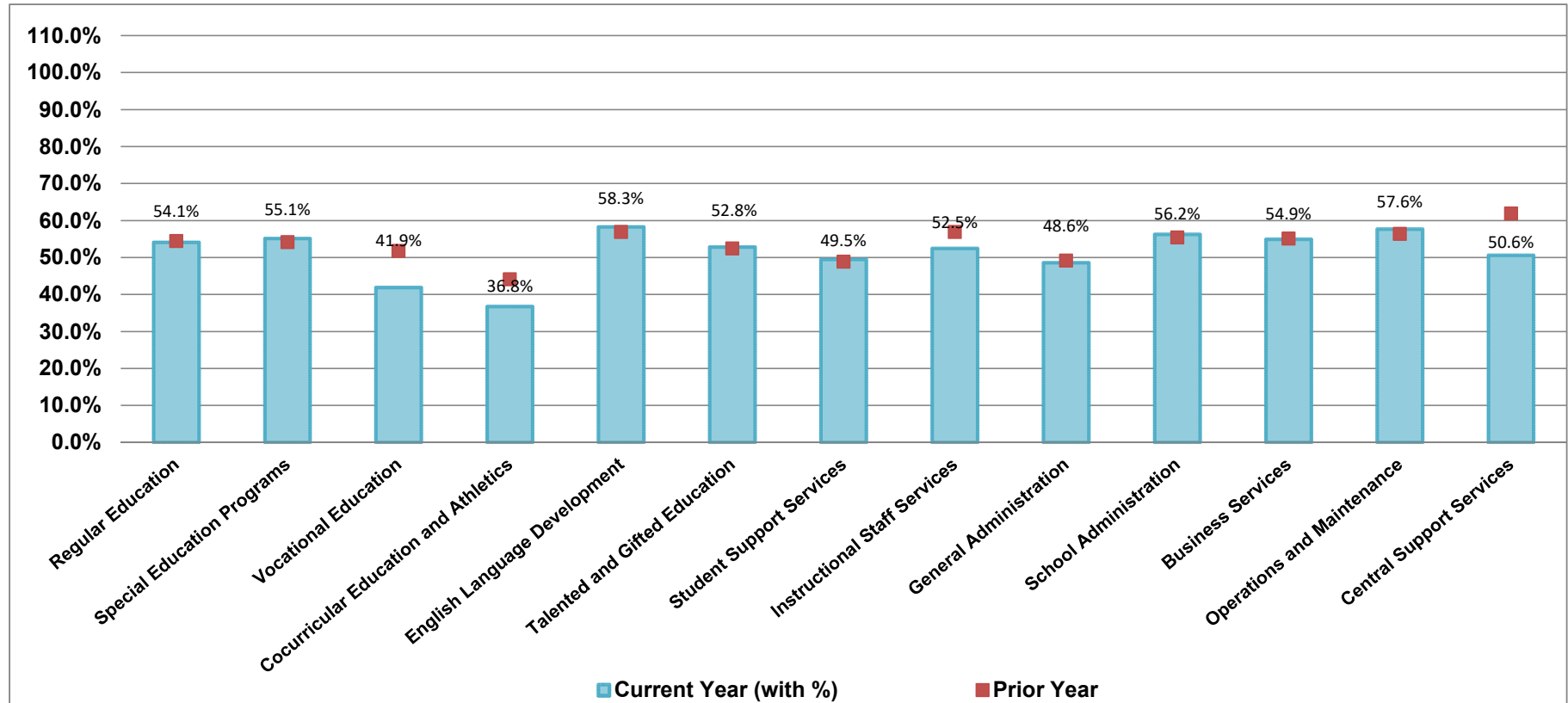


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Seven Months Ended January 31, 2018





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Seven Months Ended January 31, 2018



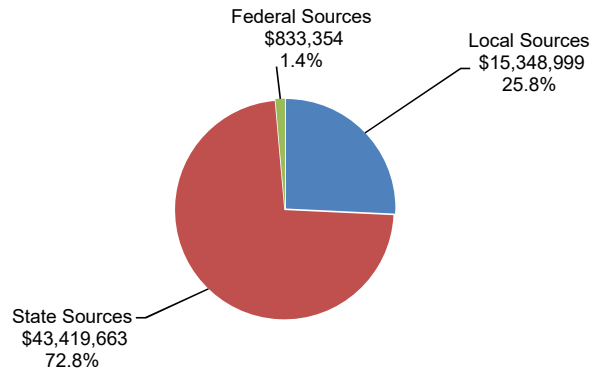
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 153.3	(\$70.4)
Special Education Programs	37.5	(\$16.8)
Vocational Education	3.0	(\$1.7)
Cocurricular Education and Athletics	1.0	(\$0.6)
English Language Development	7.4	(\$3.1)
Talented and Gifted Education	1.6	(\$0.8)
Student Support Services	15.1	(\$7.6)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 12.9	(\$6.2)
General Administration	4.5	(\$2.3)
School Administration	23.4	(\$10.2)
Business Services	4.6	(\$2.1)
Operations and Maintenance	15.1	(\$6.4)
Central Support Services	9.0	(\$4.5)

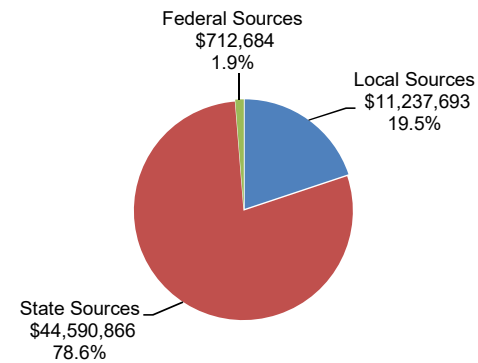


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Seven Months Ended January 31, 2018

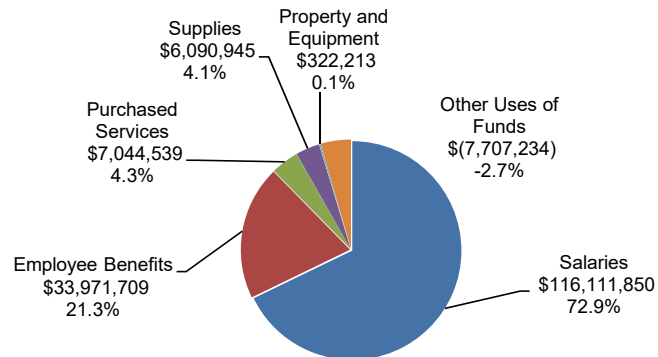
Current Year-to-Date Revenue



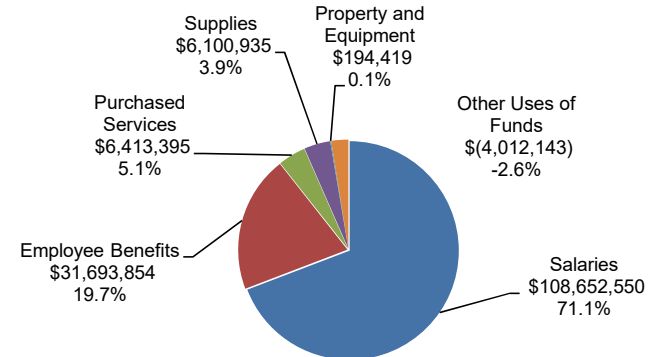
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,381,340	\$ 2,381,340	\$ 2,381,340	\$ -	100.0%	\$ 2,304,185	\$ 2,304,185	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,857,137	1,857,137	1,083,329	(773,808)		1,637,089	954,968	(682,121)		
Student Fees	73,024	73,024	29,202	-		-	-	-		
Miscellaneous Local Revenue	167,306	167,306	-	(167,306)		261,884	241,023	(20,861)		
Total Revenue	2,097,467	2,097,467	1,112,531	(941,114)	53.0%	1,898,973	1,195,991	(702,982)	63.0%	
Total Resources	\$ 4,478,807	\$ 4,478,807	\$ 3,493,871	\$ (941,114)		\$ 4,203,158	\$ 3,500,176	\$ (702,982)		
Expenditures										
Salaries	116,417	116,417	47,151	69,266		30,062	-	30,062		
Employee Benefits	32,230	32,230	14,041	18,189		6,335	-	6,335		
Total Personnel	148,647	148,647	61,192	87,455	41.2%	36,397	-	36,397	0.0%	
Purchased Services	556,385	556,385	231,158	325,227		284,503	217,980	66,523		
Supplies	155,000	155,000	116,012	38,988		155,000	152,299	2,701		
Property and Equipment	1,590,580	1,590,580	853,600	736,980		3,263,257	503,756	2,759,501		
Total Non-Personnel	2,301,965	2,301,965	1,200,770	1,101,195	52.2%	3,702,760	874,035	2,828,725	23.6%	
Total Expenditures	2,450,612	2,450,612	1,261,962	1,188,650	51.5%	3,739,157	874,035	2,865,122	23.4%	
Emergency Reserve	73,518	73,518	-	73,518		112,175	-	112,175		
GAAP Reserves	470,000	470,000	-	470,000		-	-	-		
Total Expenditures and Reserves	\$ 2,994,130	\$ 2,994,130	\$ 1,261,962	\$ 1,262,168		\$ 3,851,332	\$ 874,035	\$ 2,977,297		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 1,484,677	\$ 1,484,677	\$ 2,231,909			\$ 351,826	\$ 2,626,141			

Technology Fund

Schedule of Resources, Expenditures, Reserves and Transfers by Program For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,381,340	\$ 2,381,340	\$ 2,381,340	\$ -	100.0%	\$ 2,304,185	\$ 2,304,185	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,857,137	1,857,137	1,083,329	(773,808)		1,637,089	954,968	(682,121)		
Student Fees	73,024	73,024	29,202	(43,822)		-	-	-		
Miscellaneous Local Revenue	167,306	167,306	-	(167,306)		261,884	241,023	(20,861)		
Total Revenue	2,097,467	2,097,467	1,112,531	(984,936)	53.0%	1,898,973	1,195,991	(702,982)	63.0%	
Total Resources	<u>\$ 4,478,807</u>	<u>\$ 4,478,807</u>	<u>\$ 3,493,871</u>	<u>\$ (984,936)</u>		<u>\$ 4,203,158</u>	<u>\$ 3,500,176</u>	<u>\$ (702,982)</u>		
Expenditures										
Employee Devices/Professional Dev.	548,647	548,647	417,345	131,302		604,797	122,534	482,263		
Equity	150,000	150,000	6,373	143,627		-	-	-		
Maintenance	566,385	566,385	229,704	336,681		593,133	360,657	232,476		
Classroom Software	155,000	155,000	115,382	39,618		155,000	152,063	2,937		
Student Devices/Labs/Innovation	1,030,580	1,030,580	493,158	537,422		2,386,227	238,781	2,147,446		
Total Expenditure	2,450,612	2,450,612	1,261,962	1,188,650	51.5%	3,739,157	874,035	2,865,122	23.4%	
Emergency Reserve	73,518	73,518	-	73,518		112,175.00	-	112,175.00		
GAAP Reserves	470,000	470,000	-	470,000		-	-	-		
Total Expenditures and Emergency Reserve	<u>\$ 2,994,130</u>	<u>\$ 2,994,130</u>	<u>\$ 1,261,962</u>	<u>\$ 1,732,168</u>		<u>\$ 3,851,332</u>	<u>\$ 874,035</u>	<u>\$ 2,977,297</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 1,484,677</u>	<u>\$ 1,484,677</u>	<u>\$ 2,231,909</u>			<u>\$ 351,826</u>	<u>\$ 2,626,141</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 423,047	\$ 423,047	\$ 423,047	\$ -	100.0%	\$ 267,137	\$ 267,137	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,016,328	2,016,328	1,176,191	(840,137)		2,000,870	1,167,174	(833,696)		
Game Admissions	145,138	145,138	120,171	(24,967)		137,230	115,852	(21,378)		
Activity Tickets	72,460	72,460	72,725	265		90,368	72,460	(17,908)		
Participation Fees	986,638	986,638	610,722	(375,916)		976,638	602,431	(374,207)		
Total Revenue	3,220,564	3,220,564	1,979,809	(1,240,755)	61.5%	3,205,106	1,957,917	(1,247,189)	61.1%	
Total Resources	\$ 3,643,611	\$ 3,643,611	\$ 2,402,856	\$ (1,240,755)		\$ 3,472,243	\$ 2,225,054	\$ (1,247,189)		
Expenditures										
Salaries	\$ 1,612,938	\$ 1,610,357	\$ 913,507	\$ 696,850		\$ 1,614,248	\$ 925,919	\$ 688,329		
Employee Benefits	351,690	351,500	192,536	158,964		342,361	193,508	148,853		
Total Personnel	1,964,628	1,961,857	1,106,043	855,814	56.4%	1,956,609	1,119,427	837,182	57.2%	
Purchased Services	586,472	587,259	362,626	224,633		555,447	263,269	292,178		
Supplies	350,903	368,208	103,221	264,987		329,459	94,884	234,575		
Property and Equipment	208,322	178,322	36,010	142,312		123,766	50,921	72,845		
Other Uses of Funds	427,161	441,840	218,642	223,198		405,829	256,817	149,012		
Total Non-Personnel	1,572,858	1,575,629	720,499	855,130	45.7%	1,414,501	665,891	748,610	47.1%	
Total Expenditures	3,537,486	3,537,486	1,826,542	1,710,944	51.6%	3,371,110	1,785,318	1,585,792	53.0%	
Emergency Reserve	106,125	106,125	-	106,125		101,133	-	101,133		
Total Expenditures and Emergency Reserve	\$ 3,643,611	\$ 3,643,611	\$ 1,826,542	\$ 1,817,069		\$ 3,472,243	\$ 1,785,318	\$ 1,686,925		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 576,314			\$ -	\$ 439,736			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 423,047	\$ 423,047	\$ 423,047	\$ -	100.0%	\$ 267,137	\$ 267,137	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,016,328	2,016,328	1,176,191	(840,137)		2,000,870	1,167,174	(833,696)		
Game Admissions	145,138	145,138	120,171	(24,967)		137,230	115,852	(21,378)		
Activity Tickets	72,460	72,460	72,725	265		90,368	72,460	(17,908)		
Participation Fees	986,638	986,638	610,722	(375,916)		976,638	602,431	(374,207)		
Total Revenue	3,220,564	3,220,564	1,979,809	(1,240,755)	61.5%	3,205,106	1,957,917	(1,247,189)	61.1%	
Total Resources	\$ 3,643,611	\$ 3,643,611	\$ 2,402,856	\$ (1,240,755)		\$ 3,472,243	\$ 2,225,054	\$ (1,247,189)		
Expenditures										
Middle School	\$ 535,420	\$ 551,590	\$ 231,558	\$ 320,032		\$ 382,287	\$ 225,897	\$ 156,390		
K-8	159,165	142,995	105,300	37,695		172,348	106,933	65,415		
High School	2,667,616	2,678,325	1,411,571	1,266,754		2,474,032	1,343,618	1,130,414		
District Wide	175,285	164,576	78,113	86,463		342,443	108,870	233,573		
Total Expenditures	3,537,486	3,537,486	1,826,542	1,710,944	51.6%	3,371,110	1,785,318	1,585,792	53.0%	
Emergency Reserve	106,125	106,125	-	106,125		101,133	-	101,133		
Total Expenditures and Emergency Reserve	\$ 3,643,611	\$ 3,643,611	\$ 1,826,542	\$ 1,817,069		\$ 3,472,243	\$ 1,785,318	\$ 1,686,925		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 576,314			\$ -	\$ 439,736			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 377,234	\$ 377,234	\$ 377,234	\$ -	100.0%	\$ 447,346	\$ 447,346	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,129,168	4,129,168	2,408,681	(1,720,487)		3,818,922	2,227,705	(1,591,217)		
Tuition	1,427,267	1,427,267	963,960	(463,307)		1,466,834	989,818	(477,016)		
Total Revenue	5,556,435	5,556,435	3,372,642	(2,183,793)	60.7%	5,285,756	3,217,523	(2,068,233)	60.9%	
Total Resources	<u>\$ 5,933,669</u>	<u>\$ 5,933,669</u>	<u>\$ 3,749,876</u>	<u>\$ (2,183,793)</u>		<u>\$ 5,733,102</u>	<u>\$ 3,664,869</u>	<u>\$ (2,068,233)</u>		
Expenditures										
Salaries	\$ 3,997,300	\$ 3,997,300	\$ 2,222,213	\$ 1,775,087		\$ 3,692,648	\$ 2,015,338	\$ 1,677,310		
Employee Benefits	1,417,235	1,417,235	764,295	652,940		1,293,228	668,570	624,658		
Total Personnel	5,414,535	5,414,535	2,986,508	2,428,027	55.2%	4,985,876	2,683,908	2,301,968	53.8%	
Purchased Services	44,839	44,839	22,508	22,331		65,000	53,544	11,456		
Supplies	277,532	277,532	77,363	200,169		470,242	71,667	398,575		
Property and Other Uses	23,938	23,938	9,523	14,415		45,000	18,683	26,317		
Total Non-Personnel	346,309	346,309	109,395	236,914	31.6%	580,242	143,894	436,348	24.8%	
Total Expenditures	5,760,844	5,760,844	3,095,903	2,664,941	53.7%	5,566,118	2,827,802	2,738,316	50.8%	
Emergency Reserve	172,825	172,825	-	172,825		166,984	-	166,984		
Total Expenditures and Emergency Reserve	<u>\$ 5,933,669</u>	<u>\$ 5,933,669</u>	<u>\$ 3,095,903</u>	<u>\$ 2,837,766</u>		<u>\$ 5,733,102</u>	<u>\$ 2,827,802</u>	<u>\$ 2,905,300</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 653,973</u>			<u>\$ -</u>	<u>\$ 837,067</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 218,264	\$ 218,264	\$ 218,264	\$ -	100.0%	\$ 252,147	\$ 252,147	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,764,210	1,764,210	1,029,123	(735,087)		1,709,108	996,980	(712,128)		
Total Revenue	1,764,210	1,764,210	1,029,123	(735,087)	58.3%	1,709,108	996,980	(712,128)	58.3%	
Total Resources	<u>\$ 1,982,474</u>	<u>\$ 1,982,474</u>	<u>\$ 1,247,387</u>	<u>\$ (735,087)</u>		<u>\$ 1,961,255</u>	<u>\$ 1,249,127</u>	<u>\$ (712,128)</u>		
Expenditures										
Salaries	\$ 860,841	\$ 860,841	\$ 467,718	\$ 393,123		\$ 725,949	\$ 442,594	\$ 283,355		
Employee Benefits	300,140	300,140	154,201	145,939		253,442	141,916	111,526		
Total Personnel	1,160,981	1,160,981	621,919	539,062	53.6%	979,391	584,510	394,881	59.7%	
Purchased Services	398,081	398,081	174,271	223,810		390,375	132,372	258,003		
Supplies	48,523	48,523	9,693	38,830		219,607	7,585	212,022		
Other Uses of Funds	272,157	272,157	151,942	120,215		269,767	124,215	145,552		
Total Non-Personnel	718,761	718,761	335,906	382,855	46.7%	879,749	264,172	615,577	30.0%	
Total Expenditures	1,879,742	1,879,742	957,825	921,917	51.0%	1,859,140	848,682	1,010,458	45.6%	
Emergency Reserve	56,392	56,392	-	56,392		55,775	-	55,775		
Transfers To										
Risk Management Fund	34,217	34,217	19,960	14,257		34,217	19,960	14,257		
Capital Reserve Fund	12,123	12,123	7,072	5,051		12,123	7,072	5,051		
Total Transfers To	46,340	46,340	27,032	19,308	58.3%	46,340	27,032	19,308	58.3%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,982,474</u>	<u>\$ 1,982,474</u>	<u>\$ 984,857</u>	<u>\$ 997,617</u>		<u>\$ 1,961,255</u>	<u>\$ 875,714</u>	<u>\$ 1,085,541</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 262,530</u>			<u>\$ -</u>	<u>\$ 373,413</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 160,229	\$ 160,229	\$ 160,229	\$ -	100.0%	\$ 276,240	\$ 276,240	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,562,462	4,562,462	2,661,436	(1,901,026)		4,362,462	2,544,769	(1,817,693)		
Transfer from CPP Fund	34,216	34,216	19,960	(14,256)		34,217	19,960	(14,257)		
Insurance and FEMA Proceeds	100,000	100,000	58,926	(41,074)		130,000	96,755	(33,245)		
Miscellaneous Local Revenue	5,000	5,000	-	(5,000)		5,100	2,600	(2,500)		
Total Revenue	4,701,678	4,701,678	2,740,322	(1,961,356)	58.3%	4,531,779	2,664,084	(1,867,695)	58.8%	
Total Resources	<u>\$ 4,861,907</u>	<u>\$ 4,861,907</u>	<u>\$ 2,900,551</u>	<u>\$ (1,961,356)</u>		<u>\$ 4,808,019</u>	<u>\$ 2,940,324</u>	<u>\$ (1,867,695)</u>		
Expenditures										
Salaries	\$ 248,774	\$ 248,774	\$ 142,352	\$ 106,422		\$ 244,810	\$ 126,857	\$ 117,953		
Employee Benefits	63,050	63,050	41,429	21,621		69,689	35,192	34,497		
Total Personnel	311,824	311,824	183,781	128,043	58.9%	314,499	162,049	152,450	51.5%	
Purchased Services	185,000	185,000	43,719	141,281		200,000	43,674	156,326		
Property & Liability Insurance	1,220,817	1,220,817	1,095,394	125,423		1,081,220	1,065,618	15,602		
Workers Comp Insurance	2,350,000	2,350,000	1,752,099	597,901		2,700,000	1,330,736	1,369,264		
Deductible Reserves	375,000	375,000	176,594	198,406		363,000	153,534	209,466		
Supplies	10,000	10,000	128	9,872		10,000	78	9,922		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	23	2,977		
Total Non-Personnel	4,143,817	4,143,817	3,067,934	1,075,883	74.0%	4,357,220	2,593,663	1,763,557	59.5%	
Total Expenditures	4,455,641	4,455,641	3,251,715	1,203,926	73.0%	4,671,719	2,755,712	1,916,007	59.0%	
Emergency Reserve	131,000	131,000	-	131,000		136,300	-	136,300		
Contingency Reserve	275,266	275,266	-	275,266		-	-	-		
Total Expenditures and Emergency Reserve	<u>\$ 4,861,907</u>	<u>\$ 4,861,907</u>	<u>\$ 3,251,715</u>	<u>\$ 1,334,926</u>		<u>\$ 4,808,019</u>	<u>\$ 2,755,712</u>	<u>\$ 2,052,307</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (351,164)</u>			<u>\$ -</u>	<u>\$ 184,612</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,370,524	\$ 3,370,524	\$ 3,370,524	\$ -	100.0%	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	
Revenue										
Local Sources	8,480,422	8,480,422	4,980,326	(3,500,096)		7,607,678	4,765,134	(2,842,544)		
Total Revenue	8,480,422	8,480,422	4,980,326	(3,500,096)	58.7%	7,607,678	4,765,134	(2,842,544)	62.6%	
Total Resources	\$ 11,850,946	\$ 11,850,946	\$ 8,350,850	\$ (3,500,096)		\$ 9,752,282	\$ 6,909,738	\$ (2,842,544)		
Expenditures										
Salaries	\$ 3,778,497	\$ 3,778,497	\$ 2,024,193	\$ 1,754,304		\$ 3,454,415	\$ 1,859,964	\$ 1,594,451		
Employee Benefits	1,546,278	1,546,278	737,877	808,401		1,376,516	655,755	720,761		
Total Personnel	5,324,775	5,324,775	2,762,070	2,562,705	51.9%	4,830,931	2,515,719	2,315,212	52.1%	
Purchased Services	1,240,125	1,240,125	586,847	653,278		1,163,743	533,014	630,729		
Supplies	221,361	221,361	93,450	127,911		187,365	80,422	106,943		
Property and Other Uses of Funds	72,135	72,135	32,650	39,485		71,040	28,672	42,368		
Total Non-Personnel	1,533,621	1,533,621	712,947	820,674	46.5%	1,422,148	642,108	780,040	45.2%	
Total Expenditures	6,858,396	6,858,396	3,475,017	3,383,379	50.7%	6,253,079	3,157,827	3,095,252	50.5%	
Emergency Reserve	205,752	205,752	-	205,752		187,592	-	187,592		
Transfers To (From)										
General Fund	1,034,274	1,034,274	603,327	430,947		1,202,756	701,608	501,148		
Capital Reserve Fund	1,000,000	1,000,000	583,333	416,667		-	-	-		
Total Transfers To (From)	2,034,274	2,034,274	1,186,660	847,614	58.3%	1,202,756	701,608	501,148	58.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 9,098,422	\$ 9,098,422	\$ 4,661,677	\$ 4,436,745		\$ 7,643,427	\$ 3,859,435	\$ 3,783,992		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,752,524	\$ 2,752,524	\$ 3,689,173			\$ 2,108,855	\$ 3,050,303			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,370,524	\$ 3,370,524	\$ 3,370,524	\$ -	100.0%	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	
Revenue										
Facility Use	1,000,000	1,000,000	487,398	(512,602)		935,000	519,582	(415,418)		
Kindergarten Enrichment	3,383,985	3,383,985	1,970,865	(1,413,120)		3,073,425	1,869,566	(1,203,859)		
Lifelong Learning	1,400,000	1,400,000	892,924	(507,076)		1,375,000	972,839	(402,161)		
School Age Care	2,576,207	2,576,207	1,555,884	(1,020,323)		2,210,753	1,396,865	(813,888)		
Student Resource Guide	8,000	8,000	6,179	(1,821)		13,500	6,282	(7,218)		
Preschool Care	112,230	112,230	67,076	(45,154)		-	-	-		
Total Revenue	8,480,422	8,480,422	4,980,326	(3,500,096)	58.7%	7,607,678	4,765,134	(2,842,544)	62.6%	
Total Resources	\$ 11,850,946	\$ 11,850,946	\$ 8,350,850	\$ (3,500,096)		\$ 9,752,282	\$ 6,909,738	\$ (2,842,544)		
Expenditures										
Facility Use	\$ 480,933	\$ 480,933	\$ 243,171	\$ 237,762		\$ 453,153	\$ 225,840	\$ 227,313		
Kindergarten Enrichment	2,737,959	2,737,959	1,394,064	1,343,895		2,586,889	1,314,640	1,272,249		
Lifelong Learning	1,368,571	1,368,571	709,888	658,683		1,310,050	649,414	660,636		
School Age Care	2,124,730	2,124,730	1,070,261	1,054,469		1,889,487	961,270	928,217		
Student Resource Guide	15,096	15,096	8,063	7,033		13,500	6,663	6,837		
Preschool Care	131,107	131,107	49,570	81,537		-	-	-		
Total Expenditures	6,858,396	6,858,396	3,475,017	3,383,379	50.7%	6,253,079	3,157,827	3,095,252	50.5%	
Emergency Reserve	205,752	205,752	-	205,752		187,592	-	187,592		
Transfers To (From)										
General Fund	1,034,274	1,034,274	603,327	430,947		1,202,756	701,608	501,148		
Capital Reserve Fund	1,000,000	1,000,000	583,333	416,667		-	-	-		
Total Transfers (From)	2,034,274	2,034,274	1,186,660	847,614	58.3%	1,202,756	701,608	501,148	58.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 9,098,422	\$ 9,098,422	\$ 4,661,677	\$ 4,436,745		\$ 7,643,427	\$ 3,859,435	\$ 3,783,992		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,752,524	\$ 2,752,524	\$ 3,689,173			\$ 2,108,855	\$ 3,050,303			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 198,071	\$ 198,071	\$ 198,071	\$ -	100.0%	\$ 163,068	\$ 163,068	\$ -	100.0%	
Revenue										
Regular School Lunch	3,295,072	3,295,072	1,982,259	(1,312,813)		3,310,665	1,868,589	(1,442,076)		
State Reimbursement	94,011	94,011	78,833	(15,178)		98,522	78,277	(20,245)		
Federal Reimbursement	3,028,110	3,028,110	1,663,445	(1,364,665)		3,165,241	1,631,730	(1,533,511)		
Federal Commodities	476,572	476,572	247,793	(228,779)		504,328	203,819	(300,509)		
Breakfast Revenue	111,645	111,645	68,326	(43,319)		71,424	47,618	(23,806)		
A La Carte	360,753	360,753	167,249	(193,504)		500,222	195,090	(305,132)		
Miscellaneous Revenue	574,912	574,912	329,218	(245,694)		452,733	241,343	(211,390)		
Transfer from General Fund	857,616	857,616	500,276	(357,340)		595,446	347,344	(248,102)	58%	
Total Revenue	8,798,691	8,798,691	5,037,399	(3,761,292)	57.3%	8,698,581	4,613,810	(4,084,771)	53.0%	
Total Resources	<u>\$ 8,996,762</u>	<u>\$ 8,996,762</u>	<u>\$ 5,235,470</u>	<u>\$ (3,761,292)</u>		<u>\$ 8,861,649</u>	<u>\$ 4,776,878</u>	<u>\$ (4,084,771)</u>		
Expenses										
Salaries	\$ 3,781,909	\$ 3,781,909	\$ 2,039,580	\$ 1,742,329		\$ 3,587,794	\$ 1,903,292	\$ 1,684,502		
Employee Benefits	1,517,264	1,517,264	811,162	706,102		1,457,925	738,683	719,242		
Total Personnel	5,299,173	5,299,173	2,850,742	2,448,431	53.8%	5,045,719	2,641,975	2,403,744	52.4%	
Purchased Services	132,355	132,355	116,435	15,920		125,180	107,699	17,481		
Food	3,108,735	3,108,735	1,757,162	1,351,573		3,241,254	1,692,529	1,548,725		
Supplies	195,000	195,000	115,524	79,476		170,000	91,443	78,557		
Equipment	62,000	62,000	59,207	2,793		80,504	55,896	24,608		
Other Uses of Funds	31,000	31,000	23,742	7,258		30,000	20,937	9,063		
Total Non-Personnel	3,529,090	3,529,090	2,072,070	1,457,020	58.7%	3,646,938	1,968,504	1,678,434	54.0%	
Total Expenditures	8,828,263	8,828,263	4,922,812	3,905,451	55.8%	8,692,657	4,610,479	4,082,178	53.0%	
Emergency Reserve	128,499	128,499	-	128,499		128,992	-	128,992		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenses and Emergency Reserve	<u>\$ 8,996,762</u>	<u>\$ 8,996,762</u>	<u>\$ 4,922,812</u>	<u>\$ 4,073,950</u>		<u>\$ 8,861,649</u>	<u>\$ 4,610,479</u>	<u>\$ 4,251,170</u>		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 312,658</u>			<u>\$ -</u>	<u>\$ 166,399</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2018

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY17 YTD Actual	FY16 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 18,648	\$ 9,293	\$ 9,355	49.8%	\$ 7,660	\$ 8,960
Passed Through State Department of Education							
Adult Education	84.002	109,633	58,730	50,903	53.6%	34,144	44,243
Title I	84.010	2,435,544	1,122,635	1,312,909	46.1%	1,264,319	1,052,784
Migrant Education	84.011	-	-	-		2,849	-
Special Education	84.027	5,258,600	2,837,345	2,421,255	54.0%	2,974,266	2,699,321
Special Education Preschool	84.173	112,634	82,666	29,968	73.4%	65,616	76,661
Student Support and Academic Enrichment	84.424	45,521	22	45,499	0.0%	-	-
Education for Homeless Children and Youth	84.196	-	-	-		-	22,488
21st Century Community Learning Centers	84.287	223,344	103,346	119,998	46.3%	229,738	257,851
ESCAPE	84.330	-	-	-		4,704	5,978
English Language Acquisition	84.365	271,462	135,198	136,264	49.8%	133,488	103,738
Race to the Top	84.413	-	-	-		-	800
Race to the Top Early Learning Challenge	84.412	-	-	-		-	19,690
Passed Through State Community College System							
Career and Technical Education	84.048	141,170	12,244	128,926	8.7%	72,641	80,721
U.S. Department of Transportation							
Passed Through State Department of Transportation							
Highway Planning and Construction	20.205	-	(1,314)	1,314		13,849	4,771
Farm to School	10.575						
Direct Programs							
Farm to School	10.575	-	-	-		-	7,855
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	24,994	(24,994)		-	-
USDA NSLP Equipment Assistance	10.579	-	-	-		36,894	-
Fresh Fruit and Vegetable Program	10.582	-	1,216	(1,216)		24,225	-
Sub total Federal Awards		9,109,189	4,672,771	4,436,418	51.3%	5,244,993	4,763,769
State Awards		2,242,926	1,216,027	1,026,899	54.2%	954,813	776,160
Local Awards		362,776	283,932	78,844	78.3%	339,357	614,502
Unidentified Awards		7,785,109	-	7,785,109		-	-
Total		\$ 19,500,000	\$ 6,172,730	\$ 13,327,270		\$ 6,539,163	\$ 6,154,431



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 883,459	\$ 883,459	\$ 883,459	\$ -	100.0%	\$ 437,017	\$ 437,017	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,974,089	4,974,089	2,901,552	(2,072,537)		4,410,268	2,572,656	(1,837,612)		
Property Taxes	7,263,500	7,263,500	93,065	(7,170,435)		7,263,500	26,789	(7,236,711)		
Transportation Reimbursement	3,589,994	3,589,994	3,448,202	(141,792)		3,478,599	3,404,350	(74,249)		
Other Local Revenue	225,000	225,000	152,997	(72,003)		250,000	200,253	(49,747)		
Total Revenue	16,052,583	16,052,583	6,595,816	(9,456,767)	41.1%	15,402,367	6,204,048	(9,198,319)	40.3%	
Total Resources	\$ 16,936,042	\$ 16,936,042	\$ 7,479,275	\$ (9,456,767)		\$ 15,839,384	\$ 6,641,065	\$ (9,198,319)		
Expenditures										
Salaries	\$ 10,422,334	\$ 10,422,334	\$ 5,163,405	\$ 5,258,929		\$ 10,071,737	\$ 5,076,249	\$ 4,995,488		
Employee Benefits	4,588,741	4,588,741	2,248,168	2,340,573		4,322,855	2,180,165	2,142,690		
Total Personnel	15,011,075	15,011,075	7,411,573	7,599,502	49.4%	14,394,592	7,256,414	7,138,178	50.4%	
Purchased Services	389,400	389,400	214,296	175,104		373,400	233,779	139,621		
Supplies	1,583,436	1,583,436	985,714	597,722		1,632,051	960,020	672,031		
Property and Other Uses of Funds	(952,500)	(952,500)	(545,552)	(406,948)		(1,022,000)	(545,288)	(476,712)		
Total Non-Personnel	1,020,336	1,020,336	654,458	365,878	64.1%	983,451	648,511	334,940	65.9%	
Total Expenditures	16,031,411	16,031,411	8,066,031	7,965,380	50.3%	15,378,043	7,904,925	7,473,118	51.4%	
Emergency Reserve	480,942	480,942	-	480,942		461,341	-	461,341		
Contingency Reserve	423,689	423,689	-	423,689		-	-	-		
Total Expenditures and Emergency Reserve	\$ 16,936,042	\$ 16,936,042	\$ 8,066,031	\$ 8,870,011		\$ 15,839,384	\$ 7,904,925	\$ 7,934,459		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ (586,756)			\$ -	\$ (1,263,860)			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 883,459	\$ 883,459	\$ 883,459	\$ -	100.0%	\$ 437,017	\$ 437,017	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,974,089	4,974,089	2,901,552	(2,072,537)		4,410,268	2,572,656	(1,837,612)		
Property Taxes	7,263,500	7,263,500	93,065	(7,170,435)		7,263,500	26,789	(7,236,711)		
Transportation Reimbursement	3,589,994	3,589,994	3,448,202	(141,792)		3,478,599	3,404,350	(74,249)		
Other Local Revenue	225,000	225,000	152,997	(72,003)		250,000	200,253	(49,747)		
Total Revenue	16,052,583	16,052,583	6,595,816	(9,456,767)	41.1%	15,402,367	6,204,048	(9,198,319)	40.3%	
Total Resources	<u>\$ 16,936,042</u>	<u>\$ 16,936,042</u>	<u>\$ 7,479,275</u>	<u>\$ (9,456,767)</u>		<u>\$ 15,839,384</u>	<u>\$ 6,641,065</u>	<u>\$ (9,198,319)</u>		
Expenditures										
Maintenance & Operations	\$ 29,400	\$ 29,400	\$ 20,192	\$ 9,208		\$ 30,900	\$ 15,791	\$ 15,109		
Environmental Services	197,608	197,608	71,851	125,757		136,882	89,992	46,890		
Transportation Services	1,699,936	1,699,936	1,043,824	656,112		1,761,551	1,053,536	708,015		
Administration of Transportation Services	2,050,914	2,050,914	1,176,329	874,585		1,802,076	1,032,289	769,787		
Vehicle Operations Services	10,358,143	10,358,143	4,995,837	5,362,306		10,029,451	4,873,110	5,156,341		
Monitoring Services	1,695,410	1,695,410	757,998	937,412		1,617,183	840,207	776,976		
Total Expenditures	16,031,411	16,031,411	8,066,031	7,965,380	50.3%	15,378,043	7,904,925	7,473,118	51.4%	
Emergency Reserve	480,942	480,942	-	480,942		461,341	-	461,341		
Contingency Reserve	423,689	423,689	-	423,689		-	-	-		
Total Expenditures and Emergency Reserve	<u>\$ 16,936,042</u>	<u>\$ 16,936,042</u>	<u>\$ 8,066,031</u>	<u>\$ 8,870,011</u>		<u>\$ 15,839,384</u>	<u>\$ 7,904,925</u>	<u>\$ 7,934,459</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (586,756)</u>			<u>\$ -</u>	<u>\$ (1,263,860)</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Fund Balance										
Beginning Fund Balance	\$ 1,679,595	\$ 1,679,595	\$ 1,679,595	\$ -	100.0%	\$ -	\$ -	\$ -	0.0%	
Revenue										
Property Taxes - Election	17,772,738	17,772,738	132,497	(17,640,241)		9,950,000	-	(9,950,000)		
Total Revenue	17,772,738	17,772,738	132,497	(17,640,241)	0.7%	9,950,000	-	(9,950,000)	0.0%	
Total Resources	19,452,333	19,452,333	1,812,092	(17,640,241)		9,950,000	-	9,950,000		
Expenditures										
Purchased Services	3,961,803	3,961,803	-	3,961,803		1,500,000	-	1,500,000		
Other Uses	13,616,414	13,616,414	7,942,908	5,673,506		7,393,090	4,312,636	3,080,454		
Total Expenditures	17,578,217	17,578,217	7,942,908	9,635,309	45.2%	8,893,090	4,312,636	4,580,454	48.5%	
Emergency Reserve	533,182	533,182	-	533,182		289,806	-	289,806		
Transfers To (From)										
Charter Funds	1,340,934	1,340,934	782,212	558,722		767,104	447,479	319,625		
Total Transfers To (From)	1,340,934	1,340,934	782,212	558,722	58.3%	767,104	447,479	319,625	58.3%	
Total Expenditures and Emergency Reserve	19,452,333	19,452,333	8,725,120	10,727,213		9,950,000	4,760,115	4,870,260		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (6,913,028)			\$ -	\$ (4,760,115)			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 48,173,528	\$ 48,173,528	\$ 48,173,528	\$ -	100.0%	\$ 38,491,424	\$ 38,491,424	\$ -	100.0%	
Revenue										
Property Taxes	53,752,337	53,752,337	663,172	(53,089,165)		52,222,866	179,262	(52,043,604)		
Delinquent Taxes	20,000	20,000	11,320	(8,680)		20,000	8,862	(11,138)		
Interest Income	325,000	325,000	291,040	(33,960)		45,000	139,746	94,746		
Total Revenue	54,097,337	54,097,337	965,532	(53,131,805)	1.8%	52,287,866	327,870	(51,959,996)	0.6%	
Total Resources	<u>\$ 102,270,865</u>	<u>\$ 102,270,865</u>	<u>49,139,060</u>	<u>(53,131,805)</u>		<u>90,779,290</u>	<u>38,819,294</u>	<u>(51,959,996)</u>		
Expenditures										
Principal Retirements	\$ 22,265,000	\$ 22,265,000	\$ 22,265,000	\$ -		\$ 19,225,000	\$ 19,225,000	\$ -		
Interest on Debt	35,130,212	35,130,212	18,795,162	16,335,050		25,381,943	12,869,440	12,512,503		
Other purchased services	10,000	10,000	500	9,500		10,000	500	9,500		
Total Expenditures	<u>\$ 57,405,212</u>	<u>\$ 57,405,212</u>	<u>\$ 41,060,662</u>	<u>\$ 16,344,550</u>	71.5%	<u>\$ 44,616,943</u>	<u>\$ 32,094,940</u>	<u>\$ 12,522,003</u>	71.9%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 44,865,653</u>	<u>\$ 44,865,653</u>	<u>\$ 8,078,398</u>			<u>\$ 46,162,347</u>	<u>\$ 6,724,354</u>			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 279,402,989	\$ 279,402,989	\$ 279,402,989	\$ -	100.0%	\$ 213,889,151	\$ 213,889,151	\$ 0	100.0%
Revenue									
Investment Earnings, net	2,250,000	2,250,000	1,847,525	(402,475)		750,000	609,236	(140,764)	
School Contributions	80,000	80,000	80,000	-		400,000	80,000	(320,000)	
Other	464,000	464,000	57,347	(406,653)		137,300	144,385	7,085	
Total Revenue	2,794,000	2,794,000	1,984,872	(809,128)	71.0%	1,287,300	833,622	(453,679)	
Total Resources	<u>\$ 282,196,989</u>	<u>\$ 282,196,989</u>	<u>\$ 281,387,861</u>	<u>\$ (809,128)</u>		<u>\$ 215,176,451</u>	<u>\$ 214,722,773</u>	<u>\$ (453,679)</u>	
Expenditures									
Project Expenditures	158,383,128	158,383,128	64,390,714	93,992,414		196,307,518	75,797,002	120,510,516	
Total Expenditures	<u>158,383,128</u>	<u>158,383,128</u>	<u>64,390,714</u>	<u>93,992,414</u>	40.7%	<u>196,307,518</u>	<u>75,797,002</u>	<u>120,510,516</u>	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 123,813,861</u>	<u>\$ 123,813,861</u>	<u>\$ 216,997,147</u>			<u>\$ 18,868,933</u>	<u>\$ 138,925,771</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,121,460	\$ 1,121,460	\$ 1,121,460	\$ -	100.0%	\$ 914,221	\$ 914,221	\$ -	100.0%	
Revenue										
Rental income	79,452	79,452	79,552	100		75,000	77,238	2,238		
Miscellaneous Revenue	-	-	-	-		145,350	-	(145,350)		
Capital Lease Proceeds - Buses	-	-	-	-		1,855,550	-	(1,855,550)		
Transfer from General Fund	2,990,979	2,990,979	1,744,738	(1,246,241)		1,831,858	1,068,584	(763,274)		
Transfer from Community Schools	1,000,000	1,000,000	583,333	(416,667)		-	-	-		
Transfer from Colorado Preschool Fund	12,123	12,123	7,072	(5,051)		12,123	7,072	(5,051)		
Total Revenue	4,204,554	4,204,554	2,581,644	(1,622,910)	61.4%	3,919,881	1,198,130	(2,721,751)	30.6%	
Total Resources	\$ 5,326,014	\$ 5,326,014	\$ 3,703,104	\$ (1,622,910)		\$ 4,834,102	\$ 2,112,351	\$ (2,721,751)		
Building Maintenance	1,758,266	1,758,266	389,784	1,368,482		756,981	341,399	415,582		
Operating Departments	1,623,482	1,623,482	449,297	1,174,185		1,096,325	219,348	876,977		
Capital Outlay - Buses	-	-	-	-		1,855,550	-	1,855,550		
School Projects	1,345,733	1,345,733	65,439	1,280,294		541,040	58,268	482,772		
Debt Service - Principal, Buses	419,533	419,533	264,293	155,240		423,553	270,459	153,094		
Debt Service - Interest, Buses	23,873	23,873	12,681	11,192		19,854	6,515	13,339		
Total Expenditures	5,170,887	5,170,887	1,181,494	3,989,393	22.8%	4,693,303	895,989	3,797,314	19.1%	
Emergency Reserve	155,127	155,127	-	155,127		140,799	-	140,799		
Total Expenditures and Emergency Reserve	\$ 5,326,014	\$ 5,326,014	\$ 1,181,494	\$ 4,144,520		\$ 4,834,102	\$ 895,989	\$ 3,938,113		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 2,521,610			\$ -	\$ 1,216,362			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,600,080	\$ 6,600,080	\$ 6,600,080	\$ -	100.0%	\$ 7,577,313	\$ 7,577,313	\$ -	100.0%	
Revenue										
Contributions										
Employer	23,200,000	23,200,000	12,410,485	(10,789,515)		20,950,000	11,640,017	(9,309,983)		
Employee	5,950,000	5,950,000	3,457,583	(2,492,417)		6,700,000	3,273,125	(3,426,875)		
Employee Assistance Program	55,000	55,000	32,797	(22,203)		55,000	32,224	(22,776)		
Eco Pass Program	110,000	110,000	68,870	(41,130)		120,000	63,992	(56,008)		
Miscellaneous	160,000	160,000	105,000	(55,000)		155,000	105,000	(50,000)		
Interest Income	60,000	60,000	43,951	(16,049)		30,000	26,625	(3,375)		
Total Revenue	29,535,000	29,535,000	16,118,686	(13,416,314)	54.6%	28,010,000	15,140,983	(12,869,017)	54.1%	
Total Resources	<u>\$ 36,135,080</u>	<u>\$ 36,135,080</u>	<u>\$ 22,718,766</u>	<u>\$ (13,416,314)</u>		<u>\$ 35,587,313</u>	<u>\$ 22,718,296</u>	<u>\$ (12,869,017)</u>		
Expenses										
Salaries	\$ 165,698	\$ 165,698	\$ 97,735	\$ 67,963		\$ 136,449	\$ 81,784	\$ 54,665		
Employee Benefits	50,518	50,518	28,802	21,716		39,945	23,475	16,470		
Total Personnel	216,216	216,216	126,537	89,679	58.5%	176,394	105,259	71,135	59.7%	
Purchased Services	221,000	221,000	124,992	96,008		150,000	59,652	90,348		
Health Claims Paid - Cigna	18,962,400	18,962,400	11,072,346	7,890,054		18,504,852	10,031,535	8,473,317		
Premiums Paid - Kaiser	8,802,430	8,802,430	4,889,024	3,913,406		8,837,772	4,982,616	3,855,156		
Stop Loss Coverage	1,379,474	1,379,474	837,004	542,470		1,236,576	754,610	481,966		
Administrative Fees	945,000	945,000	551,708	393,292		1,000,000	544,757	455,243		
ACA Reinsurance Fee and Misc. Other	60,000	60,000	26,078	33,922		150,000	98,407	51,593		
Wellness Program	293,000	293,000	135,991	157,009		280,000	159,468	120,532		
Employee Assistance Program	55,000	55,000	55,112	(112)		55,000	54,901	99		
Eco Pass Program	335,000	335,000	280,713	54,287		255,000	302,935	(47,935)		
Total Non-Personnel	31,053,304	31,053,304	17,972,968	13,080,336	57.9%	30,469,200	16,988,881	13,480,319	55.8%	
Total Expenses	31,269,520	31,269,520	18,099,505	13,170,015	57.9%	30,645,594	17,094,140	13,551,454	55.8%	
Reserves	4,865,560	4,865,560	-	4,865,560		4,941,719	-	4,941,719		
Total Expenses and Reserves	<u>\$ 36,135,080</u>	<u>\$ 36,135,080</u>	<u>\$ 18,099,505</u>	<u>\$ 18,035,575</u>		<u>\$ 35,587,313</u>	<u>\$ 17,094,140</u>	<u>\$ 18,493,173</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,619,261</u>			<u>\$ -</u>	<u>\$ 5,624,156</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 652,120	\$ 652,120	\$ 652,120	\$ -	100.0%	\$ 690,020	\$ 690,020	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,584,119	1,584,119	866,272	(717,847)		1,516,000	853,611	(662,389)		
Employee	765,881	765,881	421,675	(344,206)		811,424	415,656	(395,768)		
Interest Income	7,000	7,000	5,147	(1,853)		3,500	3,118	(382)		
Total Revenue	2,357,000	2,357,000	1,293,094	(1,063,906)	54.9%	2,330,924	1,272,385	(1,058,539)	54.6%	
Total Resources	\$ 3,009,120	\$ 3,009,120	\$ 1,945,214	\$ (1,063,906)		\$ 3,020,944	\$ 1,962,405	\$ (1,058,539)		
Expenses										
Salaries	\$ 39,459	\$ 39,459	\$ 23,230	\$ 16,229		\$ 30,997	\$ 19,302	\$ 11,695		
Employee Benefits	12,021	12,021	6,878	5,143		9,231	5,556	3,675		
Total Personnel	51,480	51,480	30,108	21,372	58.5%	40,228	24,858	15,370	61.8%	
Purchased Services	18,000	18,000	3,446	14,554		18,000	3,937	14,063		
Claims Paid	2,350,000	2,350,000	1,296,912	1,053,088		2,279,561	1,215,966	1,063,595		
Administrative Fees	170,000	170,000	95,512	74,488		170,000	94,327	75,673		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,539,000	2,539,000	1,395,870	1,143,130	55.0%	2,468,561	1,314,230	1,154,331	53.2%	
Total Expenditures	2,590,480	2,590,480	1,425,978	1,164,502	55.0%	2,508,789	1,339,088	1,169,701	53.4%	
Reserves	418,640	418,640	-	418,640		512,155	-	512,155		
Total Expenses and Reserves	\$ 3,009,120	\$ 3,009,120	\$ 1,425,978	\$ 1,583,142		\$ 3,020,944	\$ 1,339,088	\$ 1,681,856		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 519,236			\$ -	\$ 623,317			

SCHEDULE OF INVESTMENTS
For The Seven Months Ended January 31, 2018

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 10,449,121	1.51%	Aaa	AAA
Wells Fargo	Money Market Fund			4,620,658	0.03%	NA	NA
				15,069,779			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 8,078,398	1.51%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,813,557	1.51%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 680,761	1.51%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 50,602	1.51%	Aaa	AAA
COLOTRUST	Local Government Trust			79,667	1.51%	Aaa	AAA
COLOTRUST	Local Government Trust			135,027	1.51%	Aaa	AAA
COLOTRUST	Local Government Trust			1,154,845	1.51%	Aaa	AAA
				1,420,141			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 207,913,930	1.51%	Aaa	AAA
UMB Bank	Government Securities & Cash Equivalents			8,011	various	various	various
				\$ 207,921,941			
TOTAL INVESTMENTS				\$ 238,984,577			



FUND BALANCE COMPARISONS
For The Seven Months Ended January 31, 2018

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 7,893,807	\$ 3,227,696	\$ 4,666,111	2.74%
TECHNOLOGY FUND	\$ 1,484,677	\$ 1,484,677	\$ -	0.51%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,752,524	\$ 2,752,524	\$ -	40.13%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 3,961,803	\$ -	\$ 3,961,803	22.54%
BOND REDEMPTION FUND	\$ 44,865,653	\$ 44,865,653	\$ -	78.16%
2014 BUILDING FUND	\$ 123,813,861	\$ 123,813,861	\$ -	78.17%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.