

## **FINANCIAL STATEMENTS**

**For The Eight Months Ended February 28, 2018**

**Prepared by:  
Business Services Division  
William Sutter, Chief Financial Officer**



**FINANCIAL STATEMENTS**  
**For The Eight Months Ended February 28, 2018**

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## **COMBINED GENERAL FUND**

**General Operating Fund:** This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

**Technology Fund:** This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

**Athletics Fund:** This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

**Preschool Fund:** This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

**Colorado Preschool Program Fund:** A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

**Risk Management Fund:** This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

**Community Schools Fund:** The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 34,597,631	\$ 34,597,631	\$ 34,597,631	\$ -	100.0%	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	
Revenue										
Local Sources										
Current Property Taxes	165,126,104	165,126,104	12,019,022	(153,107,082)		146,220,487	4,033,566	(142,186,921)		
Budget Election Taxes	67,987,305	67,987,305	5,079,901	(62,907,404)		66,789,698	1,843,149	(64,946,549)		
Tax Credits and Abatements	1,810,986	1,810,986	217,412	(1,593,574)		2,998,000	76,903	(2,921,097)		
Delinquent Property Taxes	200,000	200,000	87,639	(112,361)		200,000	85,356	(114,644)		
Specific Ownership Taxes - Non-equalized	9,421,956	9,421,956	5,603,555	(3,818,401)		5,721,303	3,922,824	(1,798,479)		
Specific Ownership Taxes - Equalized	8,611,341	8,611,341	5,023,282	(3,588,059)		7,893,081	4,423,611	(3,469,470)		
Tuition	761,000	761,000	333,941	(427,059)		564,000	349,379	(214,621)		
Interest on Investments	180,000	180,000	208,305	28,305		40,000	89,013	49,013		
Miscellaneous Revenue	523,188	523,188	505,259	(17,929)		781,188	403,092	(378,096)		
Services Provided to Charters	3,814,659	3,814,659	2,543,105	(1,271,554)		3,687,678	2,458,452	(1,229,226)		
Grants Indirect Cost Reimbursement	534,504	534,504	330,973	(203,531)		769,528	543,042	(226,486)		
Total Local Sources	258,971,043	258,971,043	31,952,394	(227,018,649)	12.3%	235,664,963	18,228,387	(217,436,576)	7.7%	
State Sources										
School Finance Act - State Share	50,873,804	50,873,804	37,787,944	(13,085,860)		64,018,457	42,531,313	(21,487,144)		
Vocational Education Reimbursement	1,323,918	1,323,918	609,300	(714,618)		1,228,190	659,167	(569,023)		
Special Education Reimbursement	5,844,898	5,844,898	5,260,408	(584,490)		5,538,278	4,984,450	(553,828)		
ELPA Reimbursement	1,135,180	1,135,180	1,135,179	(1)		1,121,676	1,121,676	-		
Talented and Gifted Reimbursement	289,612	289,612	173,767	(115,845)		287,918	172,751	(115,167)		
READ Act	462,343	462,343	462,343	-		648,853	648,853	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	(9,160)	15,840		
Other State Revenue	112,634	112,634	-	(112,634)		112,634	-	(112,634)		
Total State Sources	60,017,389	60,017,389	45,428,941	(14,588,448)	75.7%	72,931,006	50,109,050	(22,821,956)	68.7%	
Federal Sources										
Medicaid Reimbursements	1,500,000	1,500,000	927,684	(572,316)		1,245,816	794,110	(451,706)		
Total Federal Sources	1,500,000	1,500,000	927,684	(572,316)	61.8%	1,245,816	794,110	(451,706)	63.7%	
Total Revenues	320,488,432	320,488,432	78,309,019	(242,179,413)	24.4%	309,841,785	69,131,547	(240,710,238)	22.3%	
Total Resources	\$ 355,086,063	\$ 355,086,063	\$ 112,906,650	\$ (242,179,413)		\$ 338,430,776	\$ 97,720,538	\$ (240,710,238)		



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Expenditures</b>									
Salaries	\$ 207,247,917	\$ 207,950,325	\$ 135,396,673	\$ 72,553,652		\$ 194,990,423	\$ 126,977,597	\$ 68,012,826	
Employee Benefits	61,452,859	61,748,904	39,719,885	22,029,019		58,046,807	37,050,152	20,996,655	
Total Personnel	268,700,776	269,699,229	175,116,558	94,582,671	64.9%	253,037,230	164,027,749	89,009,481	64.8%
Purchased Services	14,515,739	13,833,831	7,788,136	6,045,695		13,024,243	7,316,141	5,708,102	
Supplies	18,519,686	18,418,698	6,866,007	11,552,691		13,553,782	6,610,357	6,943,425	
Property and Equipment	393,000	421,742	334,905	86,837		522,626	216,996	305,630	
Other Uses of Funds	(13,606,131)	(13,700,425)	(8,833,671)	(4,866,754)		(7,387,785)	(4,662,935)	(2,724,850)	
Total Non-Personnel	19,822,294	18,973,846	6,155,377	12,818,469	32.4%	19,712,866	9,480,559	10,232,307	48.1%
Total Expenditures	288,523,070	288,673,075	181,271,935	107,401,140	62.8%	272,750,096	173,508,308	99,241,788	63.6%
<b>Reserves</b>									
Contingency Reserve	\$ 8,655,692	\$ 8,655,692	\$ -	\$ 8,655,692		\$ 8,182,503	\$ -	\$ 8,182,503	
Tabor Reserve	8,655,692	8,655,692	-	8,655,692		8,182,503	-	8,182,503	
Other GAAP Reserves	329,103	329,103	-	329,103		38,663	-	38,663	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	18,310,487	18,310,487	-	18,310,487		17,073,669	-	17,073,669	



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Transfers To (From)</b>									
Risk Management	\$ 4,562,462	\$ 4,562,462	\$ 3,041,641	\$ 1,520,821		\$ 4,362,462	\$ 2,908,308	\$ 1,454,154	
Capital Reserve Fund	2,990,979	2,990,979	1,993,986	996,993		1,831,858	1,221,239	610,619	
Charter Fund	22,907,095	22,907,095	15,271,397	7,635,698		22,503,190	15,002,127	7,501,063	
Preschool Fund	4,129,168	4,129,168	2,752,779	1,376,389		3,818,922	2,545,948	1,272,974	
Colorado Preschool Fund	1,764,210	1,764,210	1,176,140	588,070		1,709,108	1,139,405	569,703	
Food Services Fund	857,616	857,616	571,744	285,872		595,446	396,964	198,482	
Technology Fund	1,857,137	1,857,137	1,238,091	619,046		1,637,089	1,091,393	545,696	
Transportation Fund	4,974,089	4,974,089	3,316,059	1,658,030		4,410,268	2,940,179	1,470,089	
Athletics Fund	2,016,328	2,016,328	1,344,219	672,109		2,000,870	1,333,913	666,957	
Community Schools	(1,034,274)	(1,034,274)	(689,516)	(344,758)		(1,202,756)	(801,837)	(400,919)	
Total Transfers To (From)	45,024,810	45,024,810	30,016,540	15,008,270	66.7%	41,666,457	27,777,639	13,888,818	66.7%
<b>Total Expenditures, Transfers and Emergency Reserve</b>	<u>\$ 351,858,367</u>	<u>\$ 352,008,372</u>	<u>\$ 211,288,475</u>	<u>\$ 140,719,897</u>		<u>\$ 331,490,222</u>	<u>\$ 201,285,947</u>	<u>\$ 130,204,275</u>	
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ 3,227,696</u>	<u>\$ 3,077,691</u>	<u>\$ (98,381,825)</u>			<u>\$ 6,940,554</u>	<u>\$ (103,565,409)</u>		



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 34,597,631	\$ 34,597,631	\$ 34,597,631	\$ -	100.0%	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	
Revenue										
Local Sources	258,971,043	258,971,043	31,952,394	(227,018,649)		235,664,963	18,228,387	(217,436,576)		
State Sources	60,017,389	60,017,389	45,428,941	(14,588,448)		72,931,006	50,109,050	(22,821,956)		
Federal Sources	1,500,000	1,500,000	927,684	(572,316)		1,245,816	794,110	(451,706)		
Total Revenue	320,488,432	320,488,432	78,309,019	(242,179,413)	24.4%	309,841,785	69,131,547	(240,710,238)	22.3%	
Total Resources	\$ 355,086,063	\$ 355,086,063	\$ 112,906,650	\$ (242,179,413)		\$ 338,430,776	\$ 97,720,538	\$ (240,710,238)		
Expenditures										
Regular Education	\$ 154,814,663	\$ 152,914,595	\$ 97,109,918	\$ 55,804,677		\$ 141,726,008	\$ 91,249,671	\$ 50,476,337		
Special Education Programs	37,261,528	37,471,724	24,275,413	13,196,311		34,904,215	22,362,667	12,541,548		
Vocational Education	3,319,130	3,013,059	1,478,324	1,534,735		2,432,941	1,474,100	958,841		
Cocurricular Education and Athletics	1,040,416	987,486	440,288	547,198		1,185,507	630,545	554,962		
English Language Development	7,413,232	7,421,544	5,075,427	2,346,117		7,224,481	4,823,301	2,401,180		
Talented and Gifted Education	1,696,662	1,631,381	997,033	634,348		1,533,027	915,465	617,562		
Student Support Services	14,376,805	15,122,448	8,669,871	6,452,577		12,351,206	7,028,387	5,322,819		
Instructional Staff Services	12,814,786	13,284,469	7,854,025	5,430,444		12,547,194	7,886,187	4,661,007		
General Administration	4,446,927	4,474,636	2,471,072	2,003,564		4,082,661	2,376,862	1,705,799		
School Administration	22,930,943	23,402,336	15,161,241	8,241,095		22,415,943	14,352,884	8,063,059		
Business Services	4,647,533	4,647,533	2,885,882	1,761,651		4,371,813	2,750,826	1,620,987		
Operations and Maintenance	15,032,153	15,105,062	8,935,454	6,169,608		18,158,546	11,222,853	6,935,693		
Central Support Services	8,728,292	9,046,797	5,917,987	3,128,810		9,816,554	6,434,560	3,381,994		
Total Expenditures	288,523,070	288,523,070	181,271,935	107,251,135	62.8%	272,750,096	173,508,308	99,241,788	63.6%	
Reserves	18,310,487	18,310,487	-	18,310,487		17,073,669	-	17,073,669		



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
<b>Transfers</b>										
Transfers To	\$ 46,059,084	\$ 46,059,084	\$ 30,706,056	\$ 15,353,028		\$ 42,869,213	\$ 28,579,476	\$ 14,289,737		
Transfers From	(1,034,274)	(1,034,274)	(689,516)	(344,758)		(1,202,756)	(801,837)	(400,919)		
Total Transfers	45,024,810	45,024,810	30,016,540	15,008,270	66.7%	41,666,457	27,777,639	13,888,818	66.7%	
<b>Total Expenditures, Transfers and Reserves</b>	<u>\$ 351,858,367</u>	<u>\$ 351,858,367</u>	<u>\$ 211,288,475</u>	<u>\$ 140,569,892</u>	60.0%	<u>\$ 331,490,222</u>	<u>\$ 201,285,947</u>	<u>\$ 130,204,275</u>	60.7%	
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ 3,227,696</u>	<u>\$ 3,227,696</u>	<u>\$ (98,381,825)</u>			<u>\$ 6,940,554</u>	<u>\$ (103,565,409)</u>			



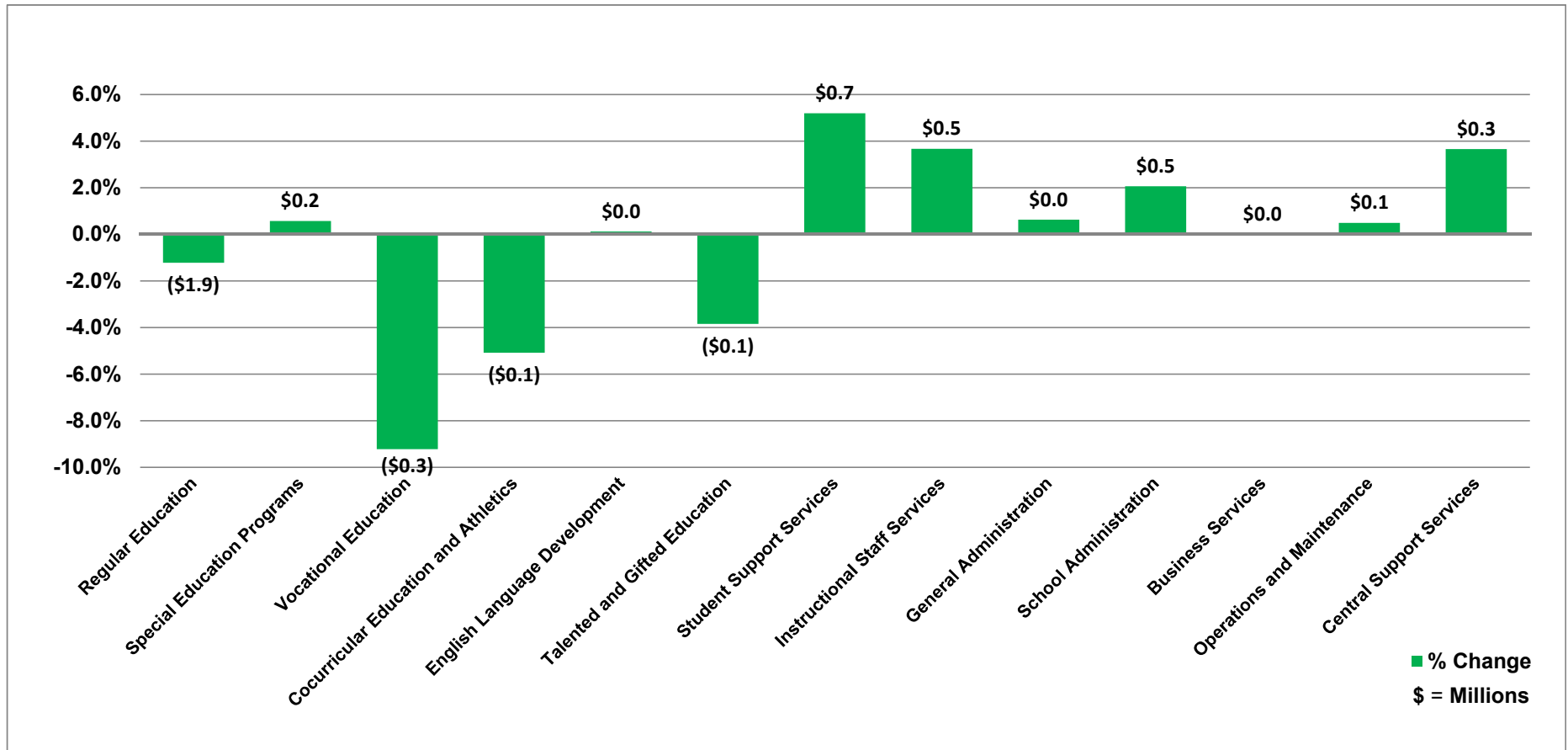


**General Operating Fund**  
**Schedule of Expenditures by Function by Object**  
**For The Eight Months Ended February 28, 2018**

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 142,118,358	\$ 93,722,645	\$ 48,395,713	65.9%	\$ 134,650,424	\$ 88,269,687	\$ 46,380,737	65.6%
Non-Personnel	10,796,237	3,387,273	7,408,964	31.4%	7,075,584	2,979,984	4,095,600	42.1%
<u>Special Education Programs (12)</u>								
Personnel	35,957,515	23,297,474	12,660,041	64.8%	33,165,185	21,410,897	11,754,288	64.6%
Non-Personnel	1,514,209	977,939	536,270	64.6%	1,739,030	951,770	787,260	54.7%
<u>Vocational Education (13)</u>								
Personnel	2,382,561	1,308,783	1,073,778	54.9%	2,226,005	1,316,612	909,393	59.1%
Non-Personnel	630,498	169,541	460,957	26.9%	206,936	157,488	49,448	76.1%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	973,940	439,997	533,943	45.2%	1,146,961	628,127	518,834	54.8%
Non-Personnel	13,546	291	13,255	2.1%	38,546	2,418	36,128	6.3%
<u>English Language Development (16)</u>								
Personnel	7,296,356	5,063,969	2,232,387	69.4%	7,095,093	4,813,695	2,281,398	67.8%
Non-Personnel	125,188	11,458	113,730	9.2%	129,388	9,606	119,782	7.4%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,319,937	797,517	522,420	60.4%	1,223,149	722,009	501,140	59.0%
Non-Personnel	311,444	199,516	111,928	64.1%	309,878	193,456	116,422	62.4%
<u>Student Support Services (21)</u>								
Personnel	13,284,219	8,189,454	5,094,765	61.6%	10,545,971	6,736,033	3,809,938	63.9%
Non-Personnel	1,838,229	480,417	1,357,812	26.1%	1,805,235	292,354	1,512,881	16.2%
<u>Instructional Staff Services (22)</u>								
Personnel	11,581,068	7,193,171	4,387,897	62.1%	10,954,715	7,078,187	3,876,528	64.6%
Non-Personnel	1,703,401	660,854	1,042,547	38.8%	1,592,479	808,000	784,479	50.7%
<u>General Administration (23)</u>								
Personnel	2,935,381	1,733,796	1,201,585	59.1%	2,836,889	1,829,746	1,007,143	64.5%
Non-Personnel	1,539,255	737,276	801,979	47.9%	1,245,772	547,116	698,656	43.9%
<u>School Administration (24)</u>								
Personnel	23,081,222	15,008,086	8,073,136	65.0%	22,100,490	14,208,489	7,892,001	64.3%
Non-Personnel	321,114	153,155	167,959	47.7%	315,453	144,395	171,058	45.8%
<u>Business Services (25)</u>								
Personnel	3,790,974	2,456,170	1,334,804	64.8%	3,667,097	2,356,772	1,310,325	64.3%
Non-Personnel	856,559	429,711	426,848	50.2%	704,716	394,054	310,662	55.9%
<u>Operations and Maintenance (26)</u>								
Personnel	17,002,482	10,721,194	6,281,288	63.1%	15,835,076	9,818,324	6,016,752	62.0%
Non-Personnel	(1,897,420)	(1,785,740)	(111,680)	94.1%	2,323,470	1,404,529	918,941	60.4%
<u>Central Support Services (28)</u>								
Personnel	8,013,597	5,184,951	2,828,646	64.7%	7,588,175	4,838,159	2,750,016	63.8%
Non-Personnel	1,033,200	733,037	300,163	70.9%	2,228,379	1,596,401	631,978	71.6%
<b>Total Expenditures</b>	<b>\$ 288,523,070</b>	<b>\$ 181,271,935</b>	<b>\$ 107,251,135</b>	<b>62.8%</b>	<b>\$ 272,750,096</b>	<b>\$ 173,508,308</b>	<b>\$ 99,241,788</b>	<b>63.6%</b>

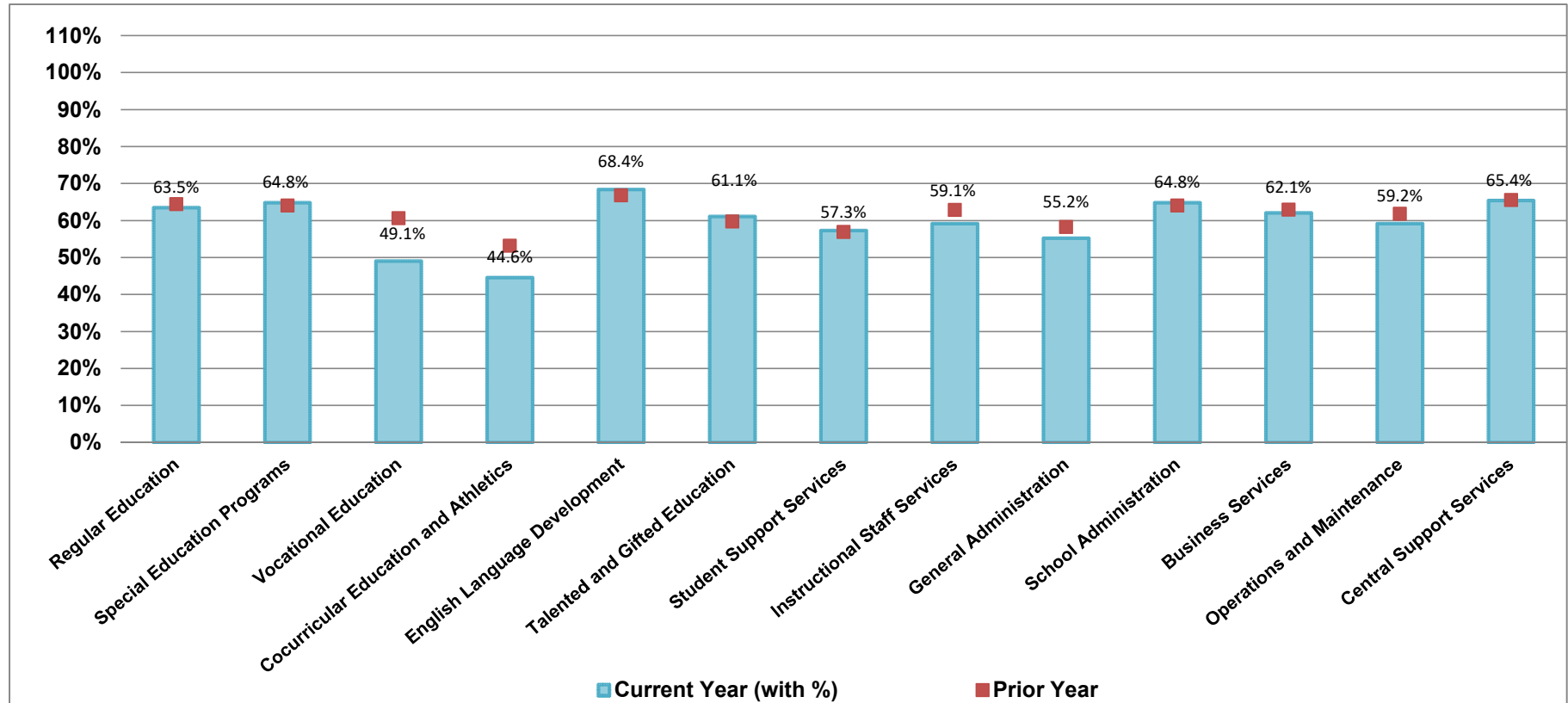


**General Operating Fund**  
 Percentage Change from Adopted to Adjusted Budget  
For The Eight Months Ended February 28, 2018





**General Operating Fund**  
**Percentage of YTD Expenditures to Adjusted Budget**  
**For The Eight Months Ended February 28, 2018**



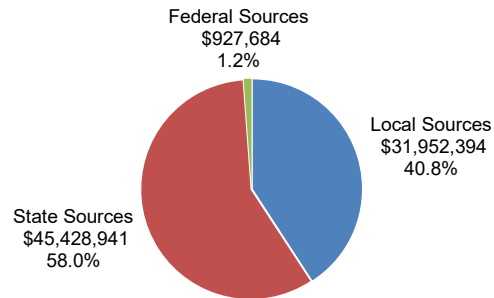
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 152.9	(\$55.8)
Special Education Programs	37.5	(\$13.2)
Vocational Education	3.0	(\$1.5)
Cocurricular Education and Athletics	1.0	(\$0.5)
English Language Development	7.4	(\$2.3)
Talented and Gifted Education	1.6	(\$0.6)
Student Support Services	15.1	(\$6.5)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 13.3	(\$5.4)
General Administration	4.5	(\$2.0)
School Administration	23.4	(\$8.2)
Business Services	4.6	(\$1.8)
Operations and Maintenance	15.1	(\$6.2)
Central Support Services	9.0	(\$3.1)

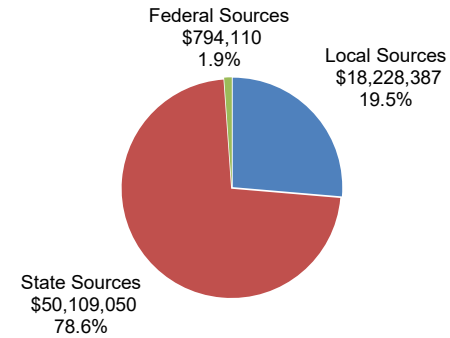


**General Operating Fund**  
**Comparative of Current Year to Date Revenue and Expenditures to Prior Year**  
**For The Eight Months Ended February 28, 2018**

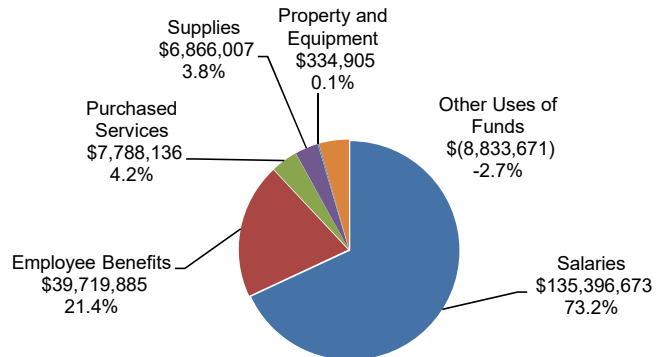
**Current Year-to-Date Revenue**



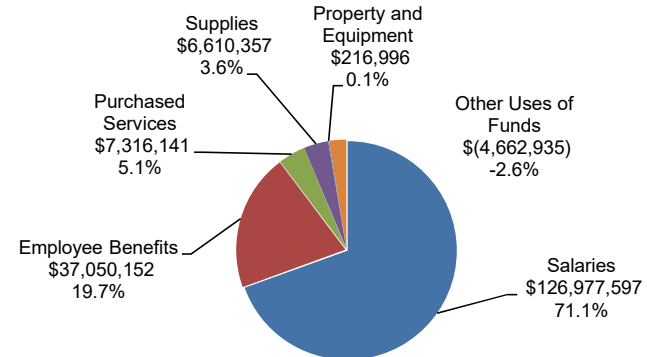
**Prior Year-to-Date Revenue**



**Current Year-to-Date Expenditures**



**Prior Year-to-Date Expenditures**





**Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,381,340	\$ 2,381,340	\$ 2,381,340	\$ -	100.0%	\$ 2,304,185	\$ 2,304,185	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,857,137	1,857,137	1,238,091	(619,046)		1,637,089	1,091,393	(545,696)		
Student Fees	73,024	73,024	29,652	(43,372)						
Miscellaneous Local Revenue	167,306	167,306	15,000	(152,306)		261,884	241,023	(20,861)		
Total Revenue	2,097,467	2,097,467	1,282,743	(814,724)	61.2%	1,898,973	1,332,416	(566,557)	70.2%	
Total Resources	\$ 4,478,807	\$ 4,478,807	\$ 3,664,083	\$ (814,724)		\$ 4,203,158	\$ 3,636,601	\$ (566,557)		
Expenditures										
Salaries	116,417	116,417	61,527	54,890		\$ 30,062	\$ 5,274	\$ 24,788		
Employee Benefits	32,230	32,230	16,883	15,347		6,335	1,112	5,223		
Total Personnel	148,647	148,647	78,410	70,237	52.7%	36,397	6,386	30,011	17.5%	
Purchased Services	556,385	556,385	366,037	190,348		284,503	217,980	66,523		
Supplies	155,000	155,000	159,893	(4,893)		155,000	152,299	2,701		
Property and Equipment	1,590,580	1,590,580	755,825	834,755		3,263,257	562,987	2,700,270		
Total Non-Personnel	2,301,965	2,301,965	1,281,755	1,020,210	55.7%	3,702,760	933,266	2,769,494	25.2%	
Total Expenditures	2,450,612	2,450,612	1,360,165	1,090,447	55.5%	3,739,157	939,652	2,799,505	25.1%	
Emergency Reserve	73,518	73,518	-	73,518		112,175	-	112,175		
GAAP Reserves	470,000	470,000	-	470,000		-	-	-		
Total Expenditures and Reserves	\$ 2,994,130	\$ 2,994,130	\$ 1,360,165	\$ 1,163,965		\$ 3,851,332	\$ 939,652	\$ 2,911,680		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 1,484,677	\$ 1,484,677	\$ 2,303,918			\$ 351,826	\$ 2,696,949			



**Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,381,340	\$ 2,381,340	\$ 2,381,340	\$ -	100.0%	\$ 2,304,185	\$ 2,304,185	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,857,137	1,857,137	1,238,091	(619,046)		1,637,089	1,091,393	(545,696)		
Student Fees	73,024	73,024	29,652	(43,372)		-	-	-		
Miscellaneous Local Revenue	167,306	167,306	15,000	(152,306)		261,884	241,023	(20,861)		
Total Revenue	2,097,467	2,097,467	1,282,743	(814,724)	61.2%	1,898,973	1,332,416	(566,557)	70.2%	
Total Resources	\$ 4,478,807	\$ 4,478,807	\$ 3,664,083	\$ (814,724)		4,203,158	3,636,601	(566,557)		
Expenditures										
Employee Devices/Professional Dev.	548,647	548,647	455,340	93,307		604,797	171,212	433,585		
Equity	150,000	150,000	11,152	138,848		-	-	-		
Maintenance	566,385	566,385	229,704	336,681		593,133	364,642	228,491		
Classroom Software	155,000	155,000	158,989	(3,989)		155,000	152,299	2,701		
Student Devices/Labs/Innovation	1,030,580	1,030,580	504,980	525,600		2,386,227	251,499	2,134,728		
Total Expenditure	2,450,612	2,450,612	1,360,165	1,090,447	55.5%	3,739,157	939,652	2,799,505	25.1%	
Emergency Reserve	73,518	73,518	-	73,518		112,175	-	112,175		
GAAP Reserves	470,000	470,000	-	470,000		-	-	-		
Total Expenditures and Emergency Reserve	\$ 2,994,130	\$ 2,994,130	\$ 1,360,165	\$ 1,633,965		\$ 3,851,332	\$ 939,652	\$ 2,911,680		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 1,484,677	\$ 1,484,677	\$ 2,303,918			\$ 351,826	\$ 2,696,949			



**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 423,047	\$ 423,047	\$ 423,047	\$ -	100.0%	\$ 267,137	\$ 267,137	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,016,328	2,016,328	1,344,218	(672,110)		2,000,870	1,333,913	(666,957)		
Game Admissions	145,138	145,138	158,250	13,112		137,230	139,303	2,073		
Activity Tickets	72,460	72,460	72,725	265		90,368	72,460	(17,908)		
Participation Fees	986,638	986,638	875,138	(111,500)		976,638	764,727	(211,911)		
Total Revenue	3,220,564	3,220,564	2,450,331	(770,233)	76.1%	3,205,106	2,310,403	(894,703)	72.1%	
Total Resources	\$ 3,643,611	\$ 3,643,611	\$ 2,873,378	\$ (770,233)		\$ 3,472,243	\$ 2,577,540	\$ (894,703)		
Expenditures										
Salaries	\$ 1,612,938	\$ 1,610,357	\$ 1,082,732	\$ 527,625		\$ 1,617,928	\$ 1,096,137	\$ 521,791		
Employee Benefits	351,690	351,500	228,562	122,938		343,127	229,330	113,797		
Total Personnel	1,964,628	1,961,857	1,311,294	650,563	66.8%	1,961,055	1,325,467	635,588	67.6%	
Purchased Services	586,472	596,281	430,052	166,229		552,547	337,606	214,941		
Supplies	350,903	358,186	102,061	256,125		395,013	121,200	273,813		
Property and Equipment	208,322	178,322	45,373	132,949		143,766	62,679	81,087		
Other Uses of Funds	427,161	442,840	246,734	196,106		318,729	272,729	46,000		
Total Non-Personnel	1,572,858	1,575,629	824,220	751,409	52.3%	1,410,055	794,214	615,841	56.3%	
Total Expenditures	3,537,486	3,537,486	2,135,514	1,401,972	60.4%	3,371,110	2,119,681	1,251,429	62.9%	
Emergency Reserve	106,125	106,125	-	106,125		101,133	-	101,133		
Total Expenditures and Emergency Reserve	\$ 3,643,611	\$ 3,643,611	\$ 2,135,514	\$ 1,508,097		\$ 3,472,243	\$ 2,119,681	\$ 1,352,562		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 737,864			\$ -	\$ 457,859			



**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Level**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 423,047	\$ 423,047	\$ 423,047	\$ -	100.0%	\$ 267,137	\$ 267,137	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	2,016,328	2,016,328	1,344,218	(672,110)		2,000,870	1,333,913	(666,957)		
Game Admissions	145,138	145,138	158,250	13,112		137,230	139,303	2,073		
Activity Tickets	72,460	72,460	72,725	265		90,368	72,460	(17,908)		
Participation Fees	986,638	986,638	875,138	(111,500)		976,638	764,727	(211,911)		
Total Revenue	3,220,564	3,220,564	2,450,331	(770,233)	76.1%	3,205,106	2,310,403	(894,703)	72.1%	
<b>Total Resources</b>	<u>\$ 3,643,611</u>	<u>\$ 3,643,611</u>	<u>\$ 2,873,378</u>	<u>\$ (770,233)</u>		<u>\$ 3,472,243</u>	<u>\$ 2,577,540</u>	<u>\$ (894,703)</u>		
<b>Expenditures</b>										
Middle School	\$ 535,420	\$ 532,618	\$ 272,315	\$ 260,303		\$ 382,287	\$ 255,341	\$ 126,946		
K-8	159,165	161,665	121,473	40,192		172,348	122,544	49,804		
High School	2,667,616	2,678,627	1,632,701	1,045,926		2,533,067	1,593,617	939,450		
District Wide	175,285	164,576	109,025	55,551		283,408	148,179	135,229		
Total Expenditures	3,537,486	3,537,486	2,135,514	1,401,972	60.4%	3,371,110	2,119,681	1,251,429	62.9%	
<b>Emergency Reserve</b>	106,125	106,125	-	106,125		101,133	-	101,133		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 3,643,611</u>	<u>\$ 3,643,611</u>	<u>\$ 2,135,514</u>	<u>\$ 1,508,097</u>		<u>\$ 3,472,243</u>	<u>\$ 2,119,681</u>	<u>\$ 1,352,562</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 737,864</u>			<u>\$ -</u>	<u>\$ 457,859</u>			





**Preschool Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 377,234	\$ 377,234	\$ 377,234	\$ -	100.0%	\$ 447,346	\$ 447,346	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	4,129,168	4,129,168	2,752,779	(1,376,389)		3,818,922	2,545,948	(1,272,974)		
Tuition	1,427,267	1,427,267	1,118,648	(308,619)		1,466,834	1,147,954	(318,880)		
Total Revenue	5,556,435	5,556,435	3,871,427	(1,685,008)	69.7%	5,285,756	3,693,902	(1,591,854)	69.9%	
<b>Total Resources</b>	<u>\$ 5,933,669</u>	<u>\$ 5,933,669</u>	<u>\$ 4,248,661</u>	<u>\$ (1,685,008)</u>		<u>\$ 5,733,102</u>	<u>\$ 4,141,248</u>	<u>\$ (1,591,854)</u>		
<b>Expenditures</b>										
Salaries	\$ 3,997,300	\$ 3,997,300	\$ 2,617,407	\$ 1,379,893		\$ 3,692,648	\$ 2,384,128	\$ 1,308,520		
Employee Benefits	1,417,235	1,417,235	901,090	516,145		1,293,228	791,321	501,907		
Total Personnel	5,414,535	5,414,535	3,518,497	1,896,038	65.0%	4,985,876	3,175,449	1,810,427	63.7%	
Purchased Services	44,839	44,839	29,901	14,938		65,000	93,108	(28,108)		
Supplies	277,532	277,532	90,411	187,121		470,242	136,847	333,395		
Property and Other Uses	23,938	23,938	9,579	14,359		45,000	21,588	23,412		
Total Non-Personnel	346,309	346,309	129,891	216,418	37.5%	580,242	251,543	328,699	43.4%	
Total Expenditures	5,760,844	5,760,844	3,648,388	2,112,456	63.3%	5,566,118	3,426,992	2,139,126	61.6%	
<b>Emergency Reserve</b>	172,825	172,825	-	172,825		166,984	-	166,984		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 5,933,669</u>	<u>\$ 5,933,669</u>	<u>\$ 3,648,388</u>	<u>\$ 2,285,281</u>		<u>\$ 5,733,102</u>	<u>\$ 3,426,992</u>	<u>\$ 2,306,110</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 600,273</u>			<u>\$ -</u>	<u>\$ 714,256</u>			



**Colorado Preschool Program Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 218,264	\$ 218,264	\$ 218,264	\$ -	100.0%	\$ 252,147	\$ 252,147	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,764,210	1,764,210	1,176,140	(588,070)		1,709,108	1,139,405	(569,703)		
Total Revenue	1,764,210	1,764,210	1,176,140	(588,070)	66.7%	1,709,108	1,139,405	(569,703)	66.7%	
Total Resources	\$ 1,982,474	\$ 1,982,474	\$ 1,394,404	\$ (588,070)		\$ 1,961,255	\$ 1,391,552	\$ (569,703)		
Expenditures										
Salaries	\$ 860,841	\$ 860,841	\$ 552,875	\$ 307,966		\$ 725,949	\$ 523,759	\$ 202,190		
Employee Benefits	300,140	300,140	182,598	117,542		253,442	168,220	85,222		
Total Personnel	1,160,981	1,160,981	735,473	425,508	63.3%	979,391	691,979	287,412	70.7%	
Purchased Services	398,081	398,081	221,967	176,114		390,375	164,330	226,045		
Supplies	48,523	48,523	10,334	38,189		219,607	25,015	194,592		
Other Uses of Funds	272,157	272,157	177,060	95,097		269,767	144,419	125,348		
Total Non-Personnel	718,761	718,761	409,361	309,400	57.0%	879,749	333,764	545,985	37.9%	
Total Expenditures	1,879,742	1,879,742	1,144,834	734,908	60.9%	1,859,140	1,025,743	833,397	55.2%	
Emergency Reserve	56,392	56,392	-	56,392		55,775	-	55,775		
Transfers To										
Risk Management Fund	34,217	34,217	22,811	11,406		34,217	22,811	11,406		
Capital Reserve Fund	12,123	12,123	8,082	4,041		12,123	8,082	4,041		
Total Transfers To	46,340	46,340	30,893	15,447	66.7%	46,340	30,893	15,447	66.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 1,982,474	\$ 1,982,474	\$ 1,175,727	\$ 806,747		\$ 1,961,255	\$ 1,056,636	\$ 904,619		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ 218,677			\$ -	\$ 334,916			



**Risk Management Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 160,229	\$ 160,229	\$ 160,229	\$ -	100.0%	\$ 276,240	\$ 276,240	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	4,562,462	4,562,462	3,041,641	(1,520,821)		4,362,462	2,908,308	(1,454,154)		
Transfer from CPP Fund	34,216	34,216	22,811	(11,405)		34,217	22,811	(11,406)		
Insurance and FEMA Proceeds	100,000	100,000	68,335	(31,665)		130,000	96,755	(33,245)		
Miscellaneous Local Revenue	5,000	5,000	-	(5,000)		5,100	2,600	(2,500)		
Total Revenue	4,701,678	4,701,678	3,132,787	(1,568,891)	66.6%	4,531,779	3,030,474	(1,501,305)	66.9%	
<b>Total Resources</b>	<u>\$ 4,861,907</u>	<u>\$ 4,861,907</u>	<u>\$ 3,293,016</u>	<u>\$ (1,568,891)</u>		<u>\$ 4,808,019</u>	<u>\$ 3,306,714</u>	<u>\$ (1,501,305)</u>		
<b>Expenditures</b>										
Salaries	\$ 248,774	\$ 248,774	\$ 162,920	\$ 85,854		\$ 244,810	\$ 147,647	\$ 97,163		
Employee Benefits	63,050	63,050	47,317	15,733		69,689	40,712	28,977		
Total Personnel	311,824	311,824	210,237	101,587	67.4%	314,499	188,359	126,140	59.9%	
Purchased Services	185,000	185,000	50,457	134,543		200,000	46,631	153,369		
Property & Liability Insurance	1,220,817	1,220,817	1,128,117	92,700		1,081,220	1,065,618	15,602		
Workers Comp Insurance	2,350,000	2,350,000	1,752,099	597,901		2,700,000	1,330,736	1,369,264		
Deductible Reserves	375,000	375,000	186,456	188,544		363,000	231,540	131,460		
Supplies	10,000	10,000	128	9,872		10,000	121	9,879		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	23	2,977		
Total Non-Personnel	4,143,817	4,143,817	3,117,257	1,026,560	75.2%	4,357,220	2,674,669	1,682,551	61.4%	
Total Expenditures	4,455,641	4,455,641	3,327,494	1,128,147	74.7%	4,671,719	2,863,028	1,808,691	61.3%	
<b>Emergency Reserve</b>	131,000	131,000	-	131,000		136,300	-	136,300		
<b>Contingency Reserve</b>	275,266	275,266	-	275,266		-	-	-		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 4,861,907</u>	<u>\$ 4,861,907</u>	<u>\$ 3,327,494</u>	<u>\$ 1,259,147</u>		<u>\$ 4,808,019</u>	<u>\$ 2,863,028</u>	<u>\$ 1,944,991</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,478)</u>			<u>\$ -</u>	<u>\$ 443,686</u>			



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,370,524	\$ 3,370,524	\$ 3,370,524	\$ -	100.0%	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	
Revenue										
Local Sources	8,480,422	8,480,422	5,768,218	(2,712,204)		7,607,678	5,635,623	(1,972,055)		
Total Revenue	8,480,422	8,480,422	5,768,218	(2,712,204)	68.0%	7,607,678	5,635,623	(1,972,055)	74.1%	
Total Resources	\$ 11,850,946	\$ 11,850,946	\$ 9,138,742	\$ (2,712,204)		\$ 9,752,282	\$ 7,780,227	\$ (1,972,055)		
Expenditures										
Salaries	\$ 3,778,497	\$ 3,778,497	\$ 2,369,891	\$ 1,408,606		\$ 3,454,415	\$ 2,176,836	\$ 1,277,579		
Employee Benefits	1,546,278	1,546,278	868,367	677,911		1,376,516	773,311	603,205		
Total Personnel	5,324,775	5,324,775	3,238,258	2,086,517	60.8%	4,830,931	2,950,147	1,880,784	61.1%	
Purchased Services	1,240,125	1,240,125	626,279	613,846		1,163,743	630,161	533,582		
Supplies	221,361	221,361	114,852	106,509		187,365	89,450	97,915		
Property and Other Uses of Funds	72,135	72,135	33,604	38,531		71,040	35,314	35,726		
Total Non-Personnel	1,533,621	1,533,621	774,735	758,886	50.5%	1,422,148	754,925	667,223	53.1%	
Total Expenditures	6,858,396	6,858,396	4,012,993	2,845,403	58.5%	6,253,079	3,705,072	2,548,007	59.3%	
Emergency Reserve	205,752	205,752	-	205,752		187,592	-	187,592		
Transfers To (From)										
General Fund	1,034,274	1,034,274	689,516	344,758		1,202,756	801,837	400,919		
Capital Reserve Fund	1,000,000	1,000,000	666,667	333,333		-	-	-		
Total Transfers To (From)	2,034,274	2,034,274	1,356,183	678,091	66.7%	1,202,756	801,837	400,919	66.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 9,098,422	\$ 9,098,422	\$ 5,369,176	\$ 3,729,246		\$ 7,643,427	\$ 4,506,909	\$ 3,136,518		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,752,524	\$ 2,752,524	\$ 3,769,566			\$ 2,108,855	\$ 3,273,318			



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,370,524	\$ 3,370,524	\$ 3,370,524	\$ -	100.0%	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	
Revenue										
Facility Use	1,000,000	1,000,000	555,835	(444,165)		935,000	617,450	(317,550)		
Kindergarten Enrichment	3,383,985	3,383,985	2,345,739	(1,038,246)		3,073,425	2,240,449	(832,976)		
Lifelong Learning	1,400,000	1,400,000	955,820	(444,180)		1,375,000	1,094,659	(280,341)		
School Age Care	2,576,207	2,576,207	1,823,307	(752,900)		2,210,753	1,676,064	(534,689)		
Student Resource Guide	8,000	8,000	6,179	(1,821)		13,500	7,001	(6,499)		
Preschool Care	112,230	112,230	81,338	(30,892)		-	-	-		
Total Revenue	8,480,422	8,480,422	5,768,218	(2,712,204)	68.0%	7,607,678	5,635,623	(1,972,055)	74.1%	
Total Resources	\$ 11,850,946	\$ 11,850,946	\$ 9,138,742	\$ (2,712,204)		\$ 9,752,282	\$ 7,780,227	\$ (1,972,055)		
Expenditures										
Facility Use	\$ 480,933	\$ 480,933	\$ 275,226	\$ 205,707		\$ 453,153	\$ 259,001	\$ 194,152		
Kindergarten Enrichment	2,737,959	2,737,959	1,644,537	1,093,422		2,586,889	1,554,278	1,032,611		
Lifelong Learning	1,368,571	1,368,571	772,735	595,836		1,310,050	756,664	553,386		
School Age Care	2,124,730	2,124,730	1,250,439	874,291		1,889,487	1,127,083	762,404		
Student Resource Guide	15,096	15,096	9,135	5,961		13,500	8,046	5,454		
Preschool Care	131,107	131,107	60,921	70,186		-	-	-		
Total Expenditures	6,858,396	6,858,396	4,012,993	2,845,403	58.5%	6,253,079	3,705,072	2,548,007	59.3%	
Emergency Reserve	205,752	205,752	-	205,752		187,592	-	187,592		
Transfers To (From)										
General Fund	1,034,274	1,034,274	689,516	344,758		1,202,756	801,837	400,919		
Capital Reserve Fund	1,000,000	1,000,000	666,667	333,333		-	-	-		
Total Transfers (From)	2,034,274	2,034,274	1,356,183	678,091	66.7%	1,202,756	801,837	400,919	66.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 9,098,422	\$ 9,098,422	\$ 5,369,176	\$ 3,729,246		\$ 7,643,427	\$ 4,506,909	\$ 3,136,518		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,752,524	\$ 2,752,524	\$ 3,769,566			\$ 2,108,855	\$ 3,273,318			



## OTHER FUNDS

**Food Services Fund:** This fund accounts for all financial activities associated with the district's food services program.

**Governmental Designated-Purpose Grants Fund:** This fund is provided to account for monies received from various federal, state, and local grant programs.

**Transportation Fund:** This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

**Operations and Technology Fund:** This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

**Bond Redemption Fund:** This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

**2014 Building Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

**Capital Reserve Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

**Health Insurance Fund:** The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

**Dental Insurance Fund:** The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

**Food Services Fund**
**Schedule of Resources, Expenditures, Reserves and Transfers by Object  
For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 198,072	\$ 198,072	\$ 198,072	\$ -	100.0%	\$ 163,068	\$ 163,068	\$ -	100.0%	
<b>Revenue</b>										
Regular School Lunch	3,295,072	3,295,072	2,341,313	(953,759)		3,310,665	2,219,027	(1,091,638)		
State Reimbursement	94,011	94,011	82,524	(11,487)		98,522	81,882	(16,640)		
Federal Reimbursement	3,028,110	3,028,110	1,964,861	(1,063,249)		3,165,241	1,941,428	(1,223,813)		
Federal Commodities	476,572	476,572	286,505	(190,067)		504,328	269,909	(234,419)		
Breakfast Revenue	111,645	111,645	82,358	(29,287)		71,424	58,972	(12,452)		
A La Carte	360,753	360,753	198,281	(162,472)		500,222	228,954	(271,268)		
Miscellaneous Revenue	574,912	574,912	380,985	(193,927)		452,733	286,119	(166,614)		
Transfer from General Fund	857,616	857,616	571,744	(285,872)		595,446	396,964	(198,482)		
Total Revenue	8,798,691	8,798,691	5,908,571	(2,890,120)	67.2%	8,698,581	5,483,255	(3,215,326)	63.0%	
<b>Total Resources</b>	<u>\$ 8,996,763</u>	<u>\$ 8,996,763</u>	<u>\$ 6,106,643</u>	<u>\$ (2,890,120)</u>		<u>\$ 8,861,649</u>	<u>\$ 5,646,323</u>	<u>\$ (3,215,326)</u>		
<b>Expenses</b>										
Salaries	\$ 3,781,909	\$ 3,781,909	\$ 2,384,968	\$ 1,396,941		\$ 3,587,794	\$ 2,227,461	\$ 1,360,333		
Employee Benefits	1,517,264	1,517,264	958,279	558,985		1,457,925	873,723	584,202		
Total Personnel	5,299,173	5,299,173	3,343,247	1,955,926	63.1%	5,045,719	3,101,184	1,944,535	61.5%	
Purchased Services	132,356	132,356	120,632	11,724		125,180	110,555	14,625		
Food	3,108,735	3,108,735	2,050,074	1,058,661		3,241,254	1,984,035	1,257,219		
Supplies	195,000	195,000	127,424	67,576		170,000	108,531	61,469		
Equipment	62,000	62,000	60,871	1,129		80,504	57,239	23,265		
Other Uses of Funds	31,000	31,000	25,951	5,049		30,000	23,485	6,515		
Total Non-Personnel	3,529,091	3,529,091	2,384,952	1,144,139	67.6%	3,646,938	2,283,845	1,363,093	62.6%	
Total Expenditures	8,828,264	8,828,264	5,728,199	3,100,065	64.9%	8,692,657	5,385,029	3,307,628	61.9%	
<b>Emergency Reserve</b>	128,499	128,499	-	128,499		128,992	-	128,992		
<b>GAAP Reserve</b>	40,000	40,000	-	40,000		40,000	-	40,000		
<b>Total Expenses and Emergency Reserve</b>	<u>\$ 8,996,763</u>	<u>\$ 8,996,763</u>	<u>\$ 5,728,199</u>	<u>\$ 3,268,564</u>		<u>\$ 8,861,649</u>	<u>\$ 5,385,029</u>	<u>\$ 3,476,620</u>		
<b>Excess (Deficiency) of Resources Over Expenses and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 378,444</u>			<u>\$ -</u>	<u>\$ 261,294</u>			





**Governmental Designated-Purpose Grants Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Eight Months Ended February 28, 2018**

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY17 YTD Actual	FY16 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 18,648	\$ 11,199	\$ 7,449	60.1%	\$ 9,401	\$ 10,713
Passed Through State Department of Education							
Adult Education	84.002	109,633	71,523	38,110	65.2%	48,707	54,624
Title I	84.010	2,549,343	1,330,172	1,219,171	52.2%	1,451,208	1,249,431
Migrant Education	84.011	-	-	-		3,573	-
Special Education	84.027	5,258,600	3,408,091	1,850,509	64.8%	3,508,514	3,186,214
Special Education Preschool	84.173	112,634	95,209	17,425	84.5%	75,267	88,897
Student Support and Academic Enrichment	84.424	45,521	5,688	39,833	12.5%	-	-
Education for Homeless Children and Youth	84.196	-	-	-		-	25,802
21st Century Community Learning Centers	84.287	223,344	122,866	100,478	55.0%	263,281	294,347
ESCAPE	84.330	-	-	-		4,704	5,978
English Language Acquisition	84.365	271,462	156,278	115,184	57.6%	146,279	117,898
Improving Teacher Quality	84.367	490,169	332,156	158,013	67.8%	443,472	447,099
Race to the Top	84.413	-	-	-		-	800
Race to the Top Early Learning Challenge	84.412	-	-	-		-	19,690
						-	-
Passed Through State Community College System							
Career and Technical Education	84.048	141,170	12,525	128,645	8.9%	102,646	94,768
U.S. Department of Transportation							
Passed Through State Department of Transportation							
Highway Planning and Construction	20.205	-	(1,314)	1,314		14,471	6,024
U.S. Department of Agriculture							
Direct Programs							
Farm to School	10.575	-	-	-		-	7,855
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	33,763	(33,763)		1,242	-
USDA NSLP Equipment Assistance	10.579	-	-	-		36,894	-
Fresh Fruit and Vegetable Program	10.582	-	1,216	(1,216)		30,729	-
Sub total Federal Awards		9,220,524	5,579,372	3,641,152	60.5%	6,140,388	5,610,140
State Awards		2,244,926	1,410,281	834,645	62.8%	1,137,263	918,050
Local Awards		376,778	331,370	45,408	87.9%	369,289	629,791
Unidentified Awards		7,657,772	-	7,657,772		-	-
Total		\$ 19,500,000	\$ 7,321,023	\$ 12,178,977		\$ 7,646,940	\$ 7,157,981





**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 883,459	\$ 883,459	\$ 883,459	\$ -	100.0%	\$ 437,017	\$ 437,017	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,974,089	4,974,089	3,316,059	(1,658,030)		4,410,268	2,940,179	(1,470,089)		
Property Taxes	7,263,500	7,263,500	540,907	(6,722,593)		7,263,500	202,655	(7,060,845)		
Transportation Reimbursement	3,589,994	3,589,994	3,448,202	(141,792)		3,478,599	3,404,350	(74,249)		
Other Local Revenue	225,000	225,000	163,117	(61,883)		250,000	202,590	(47,410)		
Total Revenue	16,052,583	16,052,583	7,468,285	(8,584,298)	46.5%	15,402,367	6,749,774	(8,652,593)	43.8%	
Total Resources	\$ 16,936,042	\$ 16,936,042	\$ 8,351,744	\$ (8,584,298)		\$ 15,839,384	\$ 7,186,791	\$ (8,652,593)		
Expenditures										
Salaries	\$ 10,422,334	\$ 10,422,334	\$ 6,043,127	\$ 4,379,207		\$ 10,071,737	\$ 5,939,655	\$ 4,132,082		
Employee Benefits	4,588,741	4,588,741	2,658,108	1,930,633		4,322,855	2,578,296	1,744,559		
Total Personnel	15,011,075	15,011,075	8,701,235	6,309,840	58.0%	14,394,592	8,517,951	5,876,641	59.2%	
Purchased Services	389,400	389,400	238,191	151,209		373,400	282,650	90,750		
Supplies	1,583,436	1,583,436	1,133,812	449,624		1,632,051	1,109,764	522,287		
Property and Other Uses of Funds	(952,500)	(952,500)	(604,800)	(347,700)		(1,022,000)	(583,745)	(438,255)		
Total Non-Personnel	1,020,336	1,020,336	767,203	253,133	75.2%	983,451	808,669	174,782	82.2%	
Total Expenditures	16,031,411	16,031,411	9,468,438	6,562,973	59.1%	15,378,043	9,326,620	6,051,423	60.6%	
Emergency Reserve	480,942	480,942	-	480,942		461,341	-	461,341		
Contingency Reserve	423,689	423,689	-	423,689		-	-	-		
Total Expenditures and Emergency Reserve	\$ 16,936,042	\$ 16,936,042	\$ 9,468,438	\$ 7,467,604		\$ 15,839,384	\$ 9,326,620	\$ 6,512,764		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ (1,116,694)			\$ -	\$ (2,139,829)			



**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 883,459	\$ 883,459	\$ 883,459	\$ -	100.0%	\$ 437,017	\$ 437,017	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	4,974,089	4,974,089	3,316,059	(1,658,030)		4,410,268	2,940,179	(1,470,089)		
Property Taxes	7,263,500	7,263,500	540,907	(6,722,593)		7,263,500	202,655	(7,060,845)		
Transportation Reimbursement	3,589,994	3,589,994	3,448,202	(141,792)		3,478,599	3,404,350	(74,249)		
Other Local Revenue	225,000	225,000	163,117	(61,883)		250,000	202,590	(47,410)		
Total Revenue	16,052,583	16,052,583	7,468,285	(8,584,298)	46.5%	15,402,367	6,749,774	(8,652,593)	43.8%	
<b>Total Resources</b>	<u>\$ 16,936,042</u>	<u>\$ 16,936,042</u>	<u>\$ 8,351,744</u>	<u>\$ (8,584,298)</u>		<u>\$ 15,839,384</u>	<u>\$ 7,186,791</u>	<u>\$ (8,652,593)</u>		
<b>Expenditures</b>										
Maintenance & Operations	\$ 29,400	\$ 29,400	\$ 19,504	\$ 9,896		\$ 30,900	\$ 17,547	\$ 13,353		
Environmental Services	197,608	197,608	85,205	112,403		136,882	99,432	37,450		
Transportation Services	1,699,936	1,699,936	1,194,703	505,233		1,761,551	1,229,956	531,595		
Administration of Transportation Services	2,050,914	2,050,914	1,340,336	710,578		1,802,076	1,174,268	627,808		
Vehicle Operations Services	10,358,143	10,358,143	5,928,245	4,429,898		10,029,451	5,797,916	4,231,535		
Monitoring Services	1,695,410	1,695,410	900,445	794,965		1,617,183	1,007,501	609,682		
Total Expenditures	16,031,411	16,031,411	9,468,438	6,562,973	59.1%	15,378,043	9,326,620	6,051,423	60.6%	
<b>Emergency Reserve</b>	480,942	480,942	-	480,942		461,341	-	461,341		
<b>Contingency Reserve</b>	423,689	423,689	-	423,689		-	-	-		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 16,936,042</u>	<u>\$ 16,936,042</u>	<u>\$ 9,468,438</u>	<u>\$ 7,467,604</u>		<u>\$ 15,839,384</u>	<u>\$ 9,326,620</u>	<u>\$ 6,512,764</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,116,694)</u>			<u>\$ -</u>	<u>\$ (2,139,829)</u>			



**Operations and Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 1,679,595	\$ 1,679,595	\$ 1,679,595	\$ -	100.0%	\$ -	\$ -	\$ -	0.0%	
<b>Revenue</b>										
Property Taxes - Election	17,772,738	17,772,738	1,237,303	(16,535,435)		9,950,000	-	(9,950,000)		
Total Revenue	17,772,738	17,772,738	1,237,303	(16,535,435)	7.0%	9,950,000	-	(9,950,000)	0.0%	
<b>Total Resources</b>	<u>\$ 19,452,333</u>	<u>\$ 19,452,333</u>	<u>\$ 2,916,898</u>	<u>\$ (16,535,435)</u>		<u>\$ 9,950,000</u>	<u>\$ -</u>	<u>\$ 9,950,000</u>		
<b>Expenditures</b>										
Purchased Services	3,961,803	3,961,803	-	3,961,803		1,500,000	-	1,500,000		
Other Uses	13,616,414	13,616,414	9,077,609	4,538,805		7,393,090	4,928,727	2,464,363		
Total Expenditures	17,578,217	17,578,217	9,077,609	8,500,608	51.6%	8,893,090	4,928,727	3,964,363	55.4%	
<b>Emergency Reserve</b>	533,182	533,182	-	533,182		289,806	-	289,806		
<b>Transfers To (From)</b>										
Charter Funds	1,340,934	1,340,934	893,956	446,978		767,104	271,476	495,628		
Total Transfers To (From)	1,340,934	1,340,934	893,956	446,978	66.7%	767,104	271,476	495,628	35.4%	
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 19,452,333</u>	<u>\$ 19,452,333</u>	<u>\$ 9,971,565</u>	<u>\$ 9,480,768</u>		<u>\$ 9,950,000</u>	<u>\$ 5,200,203</u>	<u>\$ 4,254,169</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,054,667)</u>			<u>-</u>	<u>(5,200,203)</u>			



**Bond Redemption Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 48,173,528	\$ 48,173,528	\$ 48,173,528	\$ -	100.0%	\$ 38,491,424	\$ 38,491,424	\$ -	100.0%
<b>Revenue</b>									
Property Taxes	53,752,337	53,752,337	3,960,460	(49,791,877)		52,222,866	1,468,773	(50,754,093)	
Delinquent Taxes	20,000	20,000	18,453	(1,547)		20,000	16,238	(3,762)	
Interest Income	325,000	325,000	301,346	(23,654)		45,000	145,092	100,092	
Total Revenue	54,097,337	54,097,337	4,280,259	(49,817,078)	7.9%	52,287,866	1,630,103	(50,657,763)	3.1%
<b>Total Resources</b>	<u>\$ 102,270,865</u>	<u>\$ 102,270,865</u>	<u>52,453,787</u>	<u>(49,817,078)</u>		<u>\$ 90,779,290</u>	<u>\$ 40,121,527</u>	<u>\$ (50,657,763)</u>	
<b>Expenditures</b>									
Principal Retirements	\$ 22,265,000	\$ 22,265,000	\$ 22,265,000	\$ -		\$ 19,225,000	\$ 19,225,000	\$ -	
Interest on Debt	35,130,212	35,130,212	18,795,162	16,335,050		25,381,943	12,869,440	12,512,503	
Other purchased services	10,000	10,000	1,300	8,700		10,000	1,300	8,700	
<b>Total Expenditures</b>	<u>\$ 57,405,212</u>	<u>\$ 57,405,212</u>	<u>\$ 41,061,462</u>	<u>\$ 16,343,750</u>	71.5%	<u>\$ 44,616,943</u>	<u>\$ 32,095,740</u>	<u>\$ 12,521,203</u>	71.9%
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ 44,865,653</u>	<u>\$ 44,865,653</u>	<u>\$ 11,392,325</u>			<u>\$ 46,162,347</u>	<u>\$ 8,025,787</u>		



**2014 Building Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 279,402,989	\$ 279,402,989	\$ 279,402,989	\$ -	100.0%	\$ 213,889,151	\$ 213,889,151	\$ 0	100.0%
<b>Revenue</b>									
Investment Earnings, net	2,250,000	2,250,000	2,104,189	(145,811)		750,000	685,028	(64,972)	
School Contributions	80,000	80,000	80,000	-		400,000	80,000	(320,000)	
Other	464,000	464,000	113,432	(350,568)		137,300	157,451	20,151	
Total Revenue	2,794,000	2,794,000	2,297,621	(496,379)	82.2%	1,287,300	922,479	(364,821)	71.7%
<b>Total Resources</b>	<u>\$ 282,196,989</u>	<u>\$ 282,196,989</u>	<u>\$ 281,700,610</u>	<u>\$ (496,379)</u>		<u>\$ 215,176,451</u>	<u>\$ 214,811,630</u>	<u>\$ (364,821)</u>	
<b>Expenditures</b>									
Project Expenditures	\$ 158,383,128	\$ 158,383,128	\$ 70,581,281	\$ 87,801,847		\$ 196,307,518	\$ 85,394,980	\$ 110,912,538	
<b>Total Expenditures</b>	<u>\$ 158,383,128</u>	<u>\$ 158,383,128</u>	<u>\$ 70,581,281</u>	<u>\$ 87,801,847</u>	44.6%	<u>\$ 196,307,518</u>	<u>\$ 85,394,980</u>	<u>\$ 110,912,538</u>	43.5%
<b>Excess (Deficiency) of Resources Over Expenditures</b>	<u>\$ 123,813,861</u>	<u>\$ 123,813,861</u>	<u>\$ 211,119,329</u>			<u>\$ 18,868,933</u>	<u>\$ 129,416,650</u>		



**Capital Reserve Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 1,121,460	\$ 1,121,460	\$ 1,121,460	\$ -	100.0%	\$ 914,221	\$ 914,221	\$ -	100.0%	
<b>Revenue</b>										
Rental income	79,452	79,452	79,552	100		75,000	77,238	2,238		
Sale of Capital Assets	122,000	122,000	172,404	50,404		-	45,236	45,236		
Miscellaneous Revenue	-	-	-	-		145,350	-	(145,350)		
Capital Lease Proceeds - Buses	-	-	-	-		1,855,550	-	(1,855,550)		
Transfer from General Fund	2,990,979	2,990,979	1,993,986	(996,993)		1,831,858	1,221,239	(610,619)		
Transfer from Community Schools	1,000,000	1,000,000	666,667	(333,333)		-	-	-		
Transfer from Colorado Preschool Fund	12,123	12,123	8,082	(4,041)		12,123	8,082	(4,041)		
Total Revenue	4,204,554	4,204,554	2,920,691	(1,283,863)	69.5%	3,919,881	1,351,795	(2,568,086)	34.5%	
<b>Total Resources</b>	<u>\$ 5,326,014</u>	<u>\$ 5,326,014</u>	<u>\$ 4,042,151</u>	<u>\$ (1,283,863)</u>		<u>\$ 4,834,102</u>	<u>\$ 2,266,016</u>	<u>\$ (2,568,086)</u>		
<b>Expenditures</b>										
Building Maintenance	\$ 1,758,266	\$ 1,758,266	\$ 429,018	\$ 1,329,248		\$ 756,981	\$ 436,307	\$ 320,674		
Operating Departments	1,623,482	1,623,482	485,294	1,138,188		1,096,325	249,479	846,846		
Capital Outlay - Buses	-	-	-	-		1,855,550	-	1,855,550		
School Projects	1,345,733	1,345,733	67,436	1,278,297		541,040	174,967	366,073		
Debt Service - Principal, Buses	419,533	419,533	264,293	155,240		423,553	270,459	153,094		
Debt Service - Interest, Buses	23,873	23,873	12,681	11,192		19,854	6,515	13,339		
Total Expenditures	5,170,887	5,170,887	1,258,722	3,912,165	24.3%	4,693,303	1,137,727	3,555,576	24.2%	
<b>Emergency Reserve</b>	155,127	155,127	-	155,127		140,799	-	140,799		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 5,326,014</u>	<u>\$ 5,326,014</u>	<u>\$ 1,258,722</u>	<u>\$ 4,067,292</u>		<u>\$ 4,834,102</u>	<u>\$ 1,137,727</u>	<u>\$ 3,696,375</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,783,429</u>			<u>\$ -</u>	<u>\$ 1,128,289</u>			



**Health Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 6,600,080	\$ 6,600,080	\$ 6,600,080	\$ -	100.0%	\$ 7,577,313	\$ 7,577,313	\$ -	100.0%	
<b>Revenue</b>										
Contributions										
Employer	23,200,000	23,200,000	14,553,206	(8,646,794)		20,950,000	13,616,522	(7,333,478)		
Employee	5,950,000	5,950,000	3,986,529	(1,963,471)		6,700,000	3,813,134	(2,886,866)		
Employee Assistance Program	55,000	55,000	38,015	(16,985)		55,000	37,351	(17,649)		
Eco Pass Program	110,000	110,000	84,640	(25,360)		120,000	80,211	(39,789)		
Miscellaneous	160,000	160,000	105,000	(55,000)		155,000	105,000	(50,000)		
Interest Income	60,000	60,000	51,140	(8,860)		30,000	30,657	657		
Total Revenue	29,535,000	29,535,000	18,818,530	(10,716,470)	63.7%	28,010,000	17,682,875	(10,327,125)	63.1%	
<b>Total Resources</b>	<u>\$ 36,135,080</u>	<u>\$ 36,135,080</u>	<u>\$ 25,418,610</u>	<u>\$ (10,716,470)</u>		<u>\$ 35,587,313</u>	<u>\$ 25,260,188</u>	<u>\$ (10,327,125)</u>		
<b>Expenses</b>										
Salaries	\$ 165,698	\$ 165,698	\$ 110,506	\$ 55,192		\$ 136,449	\$ 93,907	\$ 42,542		
Employee Benefits	50,518	50,518	32,673	17,845		39,945	27,095	12,850		
Total Personnel	216,216	216,216	143,179	73,037	66.2%	176,394	121,002	55,392	68.6%	
Purchased Services	221,000	221,000	182,184	38,816		150,000	105,305	44,695		
Health Claims Paid - Cigna	18,962,400	18,962,400	12,473,064	6,489,336		18,504,852	11,006,133	7,498,719		
Premiums Paid - Kaiser	8,802,430	8,802,430	5,602,276	3,200,154		8,837,772	5,705,309	3,132,463		
Stop Loss Coverage	1,379,474	1,379,474	960,057	419,417		1,236,576	864,228	372,348		
Administrative Fees	945,000	945,000	636,938	308,062		1,000,000	623,890	376,110		
ACA Reinsurance Fee and Misc. Other	60,000	60,000	26,254	33,746		150,000	98,524	51,476		
Wellness Program	293,000	293,000	170,365	122,635		280,000	175,749	104,251		
Employee Assistance Program	55,000	55,000	55,112	(112)		55,000	54,901	99		
Eco Pass Program	335,000	335,000	280,713	54,287		255,000	304,867	(49,867)		
Total Non-Personnel	31,053,304	31,053,304	20,386,963	10,666,341	65.7%	30,469,200	18,938,906	11,530,294	62.2%	
Total Expenses	31,269,520	31,269,520	20,530,142	10,739,378	65.7%	30,645,594	19,059,908	11,585,686	62.2%	
<b>Reserves</b>	4,865,560	4,865,560	-	4,865,560		4,941,719	-	4,941,719		
<b>Total Expenses and Reserves</b>	<u>\$ 36,135,080</u>	<u>\$ 36,135,080</u>	<u>\$ 20,530,142</u>	<u>\$ 15,604,938</u>		<u>\$ 35,587,313</u>	<u>\$ 19,059,908</u>	<u>\$ 16,527,405</u>		
<b>Excess (Deficiency) of Resources Over Expenses and Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,888,468</u>			<u>\$ -</u>	<u>\$ 6,200,280</u>			



**Dental Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eight Months Ended February 28, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 652,120	\$ 652,120	\$ 652,120	\$ -	100.0%	\$ 690,020	\$ 690,020	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,584,119	1,584,119	1,015,751	(568,368)		1,516,000	1,000,990	(515,010)		
Employee	765,881	765,881	486,974	(278,907)		811,424	480,153	(331,271)		
Interest Income	7,000	7,000	5,988	(1,012)		3,500	3,590	90		
Total Revenue	2,357,000	2,357,000	1,508,713	(848,287)	64.0%	2,330,924	1,484,733	(846,191)	63.7%	
Total Resources	\$ 3,009,120	\$ 3,009,120	\$ 2,160,833	\$ (848,287)		\$ 3,020,944	\$ 2,174,753	\$ (846,191)		
Expenses										
Salaries	\$ 39,459	\$ 39,459	\$ 26,266	\$ 13,193		\$ 30,997	\$ 22,183	\$ 8,814		
Employee Benefits	12,021	12,021	7,801	4,220		9,231	6,420	2,811		
Total Personnel	51,480	51,480	34,067	17,413	66.2%	40,228	28,603	11,625	71.1%	
Purchased Services	18,000	18,000	4,758	13,242		18,000	5,917	12,083		
Claims Paid	2,350,000	2,350,000	1,494,774	855,226		2,279,561	1,462,149	817,412		
Administrative Fees	170,000	170,000	109,219	60,781		170,000	107,820	62,180		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,539,000	2,539,000	1,608,751	930,249	63.4%	2,468,561	1,575,886	892,675	63.8%	
Total Expenditures	2,590,480	2,590,480	1,642,818	947,662	63.4%	2,508,789	1,604,489	904,300	64.0%	
Reserves	418,640	418,640	-	418,640		512,155	-	512,155		
Total Expenses and Reserves	\$ 3,009,120	\$ 3,009,120	\$ 1,642,818	\$ 1,366,302		\$ 3,020,944	\$ 1,604,489	\$ 1,416,455		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 518,015			\$ -	\$ 570,264			



**SCHEDULE OF INVESTMENTS**  
**For The Eight Months Ended February 28, 2018**

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Moody	Ratings S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 10,471,409	1.62%	Aaa	AAA
Wells Fargo	Money Market Fund			7,005,685	0.03%	NA	NA
				17,477,094			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ -	1.62%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,820,746	1.62%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 681,603	1.62%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 50,664	1.62%	Aaa	AAA
COLOTRUST	Local Government Trust			79,765	1.62%	Aaa	AAA
COLOTRUST	Local Government Trust			135,194	1.62%	Aaa	AAA
COLOTRUST	Local Government Trust			1,156,274	1.62%	Aaa	AAA
				1,421,897			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 203,170,585	1.62%	Aaa	AAA
UMB Bank	Government Securities & Cash Equivalents			6,974	various	various	various
				\$ 203,177,559			
TOTAL INVESTMENTS				\$ 228,578,899			



**FUND BALANCE COMPARISONS**  
**For The Eight Months Ended February 28, 2018**

	<b>ESTIMATED YEAR END FUND BALANCE *</b>	<b>BUDGETED YEAR END FUND BALANCE *</b>	<b>VARIANCE</b>	<b>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</b>
<b>GENERAL FUND</b>	\$ 7,893,807	\$ 3,077,691	\$ 4,816,116	2.73%
<b>TECHNOLOGY FUND</b>	\$ 1,484,677	\$ 1,484,677	\$ -	0.51%
<b>ATHLETICS FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>PRESCHOOL FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>COLORADO PRESCHOOL FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>RISK MANAGEMENT FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>COMMUNITY SCHOOL FUND</b>	\$ 2,752,524	\$ 2,752,524	\$ -	40.13%
<b>GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>TRANSPORTATION FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>OPERATIONS AND TECHNOLOGY FUND</b>	\$ 3,961,803	\$ -	\$ 3,961,803	22.54%
<b>BOND REDEMPTION FUND</b>	\$ 44,865,653	\$ 44,865,653	\$ -	78.16%
<b>2014 BUILDING FUND</b>	\$ 123,813,861	\$ 123,813,861	\$ -	78.17%
<b>CAPITAL RESERVE FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>FOOD SERVICES FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>HEALTH INSURANCE FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>DENTAL INSURANCE FUND</b>	\$ -	\$ -	\$ -	0.00%

\* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.