



FINANCIAL STATEMENTS

For The Ten Months Ended April 30, 2018

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Ten Months Ended April 30, 2018

Table of Contents

GENERAL FUND	3
General Operating Fund by Object	4
General Operating Fund by Function	7
General Operating Fund by Function by Object	9
Percentage Change from Adopted to Adjusted Budget	10
Percentage of YTD Expenditures to Adjusted Budget	11
Comparative Revenue and Expenditures to Prior Year	12
Technology Fund by Object	13
Technology Fund by Program	14
Athletics Fund by Object	15
Athletics Fund by Level	16
Preschool Fund by Object	17
Colorado Preschool Program Fund by Object	18
Risk Management Fund by Object	19
Community School Fund by Object	20
Community School Fund by Program	21
OTHER FUNDS	22
Food Services Fund by Object	23
Governmental Designated-Purpose Grants Fund by Program	24
Transportation Fund by Object	25
Transportation Fund by Program	26
Operations and Technology Fund	27
Bond Redemption Fund by Object	28
2014 Building Fund by Object	29
Capital Reserve Fund by Function	30
Health Insurance Fund by Object	31
Dental Insurance Fund by Object	32
INVESTMENTS	33
FUND BALANCE COMPARISON	34



COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 34,597,631	\$ 34,597,631	\$ 34,597,631	\$ -	100.0%	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	
Revenue										
Local Sources										
Current Property Taxes	165,126,104	165,126,104	74,956,582	(90,169,522)		146,220,487	59,695,082	(86,525,405)		
Budget Election Taxes	67,987,305	67,987,305	31,275,331	(36,711,974)		66,789,698	27,765,781	(39,023,917)		
Tax Credits and Abatements	1,810,986	1,810,986	1,324,142	(486,844)		2,998,000	1,224,304	(1,773,696)		
Delinquent Property Taxes	200,000	200,000	138,898	(61,102)		200,000	198,096	(1,904)		
Specific Ownership Taxes - Non-equalized	9,421,956	9,421,956	6,027,486	(3,394,470)		5,721,303	5,160,686	(560,617)		
Specific Ownership Taxes - Equalized	8,611,341	8,611,341	7,176,118	(1,435,223)		7,893,081	5,819,496	(2,073,585)		
Tuition	761,000	761,000	522,054	(238,946)		564,000	581,186	17,186		
Interest on Investments	180,000	180,000	257,233	77,233		40,000	105,591	65,591		
Miscellaneous Revenue	523,188	523,188	621,307	98,119		781,188	723,096	(58,092)		
Services Provided to Charters	3,814,659	3,814,659	3,178,882	(635,777)		3,687,678	3,073,065	(614,613)		
Grants Indirect Cost Reimbursement	534,504	534,504	421,716	(112,788)		769,528	705,850	(63,678)		
Total Local Sources	258,971,043	258,971,043	125,899,749	(133,071,294)	48.6%	235,664,963	105,052,233	(130,612,730)	44.6%	
State Sources										
School Finance Act - State Share	50,873,804	50,873,804	44,229,030	(6,644,774)		64,018,457	53,448,315	(10,570,142)		
Vocational Education Reimbursement	1,323,918	1,323,918	913,950	(409,968)		1,228,190	988,751	(239,439)		
Special Education Reimbursement	5,844,898	5,844,898	5,260,408	(584,490)		5,538,278	5,087,014	(451,264)		
ELPA Reimbursement	1,135,180	1,135,180	1,135,180	-		1,121,676	1,121,676	-		
Talented and Gifted Reimbursement	289,612	289,612	289,612	-		287,918	287,918	-		
READ Act	462,343	462,343	462,343	-		648,853	648,853	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	(9,160)	15,840		
Other State Revenue	112,634	112,634	75,486	(37,148)		112,634	-	(112,634)		
Total State Sources	60,017,389	60,017,389	52,366,009	(7,651,380)	87.3%	72,931,006	61,573,367	(11,357,639)	84.4%	
Federal Sources										
Medicaid Reimbursements	1,500,000	1,500,000	1,571,382	71,382		1,245,816	1,273,552	27,736		
Total Federal Sources	1,500,000	1,500,000	1,571,382	71,382	104.8%	1,245,816	1,273,552	27,736	102.2%	
Total Revenues	320,488,432	320,488,432	179,837,140	(140,651,292)	56.1%	309,841,785	167,899,152	(141,942,633)	54.2%	
Total Resources	\$ 355,086,063	\$ 355,086,063	\$ 214,434,771	\$ (140,651,292)		\$ 338,430,776	\$ 196,488,143	\$ (141,942,633)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 207,247,917	\$ 207,851,501	\$ 174,459,428	\$ 33,392,073		\$ 194,929,451	\$ 163,995,447	\$ 30,934,004	
Employee Benefits	61,452,859	61,760,317	51,474,930	10,285,387		58,092,554	47,972,157	10,120,397	
Total Personnel	268,700,776	269,611,818	225,934,358	43,677,460	83.8%	253,022,005	211,967,604	41,054,401	83.8%
Purchased Services	14,515,739	13,673,064	9,613,503	4,059,561		13,043,068	9,289,799	3,753,269	
Supplies	18,519,686	18,343,713	8,566,889	9,776,824		13,556,350	7,999,395	5,556,955	
Property and Equipment	393,000	523,013	537,484	(14,471)		516,927	276,377	240,550	
Other Uses of Funds	(13,606,131)	(13,628,538)	(11,054,396)	(2,574,142)		(7,388,254)	(5,863,739)	(1,524,515)	
Total Non-Personnel	19,822,294	18,911,252	7,663,480	11,247,772	40.5%	19,728,091	11,701,832	8,026,259	59.3%
Total Expenditures	288,523,070	288,523,070	233,597,838	54,925,232	81.0%	272,750,096	223,669,436	49,080,660	82.0%
Reserves									
Contingency Reserve	\$ 8,655,692	\$ 8,655,692	\$ -	\$ 8,655,692		\$ 8,182,503	\$ -	\$ 8,182,503	
Tabor Reserve	8,655,692	8,655,692	-	8,655,692		8,182,503	-	8,182,503	
Other GAAP Reserves	329,103	329,103	-	329,103		38,663	-	38,663	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	18,310,487	18,310,487	-	18,310,487		17,073,669	-	17,073,669	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 4,562,462	\$ 4,562,462	\$ 3,802,052	\$ 760,410		\$ 4,362,462	\$ 3,635,385	\$ 727,077		
Capital Reserve Fund	2,990,979	2,990,979	2,492,483	498,496		1,831,858	1,526,548	305,310		
Charter Fund	22,907,095	22,907,095	19,089,246	3,817,849		18,752,658	16,877,392	1,875,266		
Preschool Fund	4,129,168	4,129,168	3,440,973	688,195		3,818,922	3,182,435	636,487		
Colorado Preschool Fund	1,764,210	1,764,210	1,470,175	294,035		1,709,108	1,424,257	284,851		
Food Services Fund	857,616	857,616	714,680	142,936		595,446	496,205	99,241		
Technology Fund	1,857,137	1,857,137	1,547,614	309,523		1,637,089	1,364,241	272,848		
Transportation Fund	4,974,089	4,974,089	3,722,477	1,251,612		4,410,268	3,675,223	735,045		
Athletics Fund	2,016,328	2,016,328	1,680,273	336,055		2,000,870	1,667,392	333,478		
Community Schools	(1,034,274)	(1,034,274)	(861,895)	(172,379)		(1,202,756)	(1,002,297)	(200,459)		
Total Transfers To (From)	45,024,810	45,024,810	37,098,078	7,926,732	82.4%	41,666,457	34,722,047	5,069,144	83.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 351,858,367	\$ 351,858,367	\$ 270,695,916	\$ 81,162,451		\$ 331,490,222	\$ 258,391,483	\$ 71,223,473		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,227,696	\$ 3,227,696	\$ (56,261,145)			\$ 6,940,554	\$ (61,903,340)			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 34,597,631	\$ 34,597,631	\$ 34,597,631	\$ -	100.0%	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	
Revenue										
Local Sources	258,971,043	258,971,043	125,899,749	(133,071,294)		235,664,963	105,052,233	(130,612,730)		
State Sources	60,017,389	60,017,389	52,366,009	(7,651,380)		72,931,006	61,573,367	(11,357,639)		
Federal Sources	1,500,000	1,500,000	1,571,382	71,382		1,245,816	1,273,552	27,736		
Total Revenue	320,488,432	320,488,432	179,837,140	(140,651,292)	56.1%	309,841,785	167,899,152	(141,942,633)	54.2%	
Total Resources	\$ 355,086,063	\$ 355,086,063	\$ 214,434,771	\$ (140,651,292)		\$ 338,430,776	\$ 196,488,143	\$ (141,942,633)		
Expenditures										
Regular Education	\$ 154,814,663	\$ 153,011,227	\$ 125,635,972	\$ 27,375,255		\$ 141,697,365	\$ 117,654,932	\$ 24,042,433		
Special Education Programs	37,261,528	37,471,985	31,649,272	5,822,713		34,904,215	29,226,247	5,677,968		
Vocational Education	3,319,130	3,013,366	2,019,001	994,365		2,414,990	1,907,218	507,772		
Cocurricular Education and Athletics	1,040,416	987,486	648,694	338,792		1,209,653	848,583	361,070		
English Language Development	7,413,232	7,421,658	6,484,153	937,505		7,232,574	6,251,326	981,248		
Talented and Gifted Education	1,696,662	1,634,381	1,161,254	473,127		1,539,836	1,266,884	272,952		
Student Support Services	14,376,805	15,160,240	11,052,795	4,107,445		12,365,733	9,219,916	3,145,817		
Instructional Staff Services	12,814,786	13,099,516	10,263,454	2,836,062		12,503,851	10,004,333	2,499,518		
General Administration	4,446,927	4,515,870	3,322,902	1,192,968		4,071,912	3,137,597	934,315		
School Administration	22,930,943	23,407,949	19,249,905	4,158,044		22,402,008	18,283,469	4,118,539		
Business Services	4,647,533	4,647,533	3,625,999	1,021,534		4,392,713	3,449,669	943,044		
Operations and Maintenance	15,032,153	15,105,062	11,424,882	3,680,180		18,158,546	14,485,607	3,672,939		
Central Support Services	8,728,292	9,046,797	7,059,555	1,987,242		9,856,700	7,933,655	1,923,045		
Total Expenditures	288,523,070	288,523,070	233,597,838	54,925,232	81.0%	272,750,096	223,669,436	49,080,660	82.0%	
Reserves	18,310,487	18,310,487	-	18,310,487		17,073,669	-	17,073,669		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Transfers										
Transfers To	\$ 46,059,084	\$ 46,059,084	\$ 37,959,973	\$ 8,099,111		\$ 42,869,213	\$ 35,724,344	\$ 7,144,869		
Transfers From	(1,034,274)	(1,034,274)	(861,895)	(172,379)		(1,202,756)	(1,002,297)	(200,459)		
Total Transfers	45,024,810	45,024,810	37,098,078	7,926,732	82.4%	41,666,457	34,722,047	6,944,410	83.3%	
Total Expenditures, Transfers and Reserves	<u>\$ 351,858,367</u>	<u>\$ 351,858,367</u>	<u>\$ 270,695,916</u>	<u>\$ 81,162,451</u>	76.9%	<u>\$ 331,490,222</u>	<u>\$ 258,391,483</u>	<u>\$ 73,098,739</u>	77.9%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,227,696</u>	<u>\$ 3,227,696</u>	<u>\$ (56,261,145)</u>			<u>\$ 6,940,554</u>	<u>\$ (61,903,340)</u>			

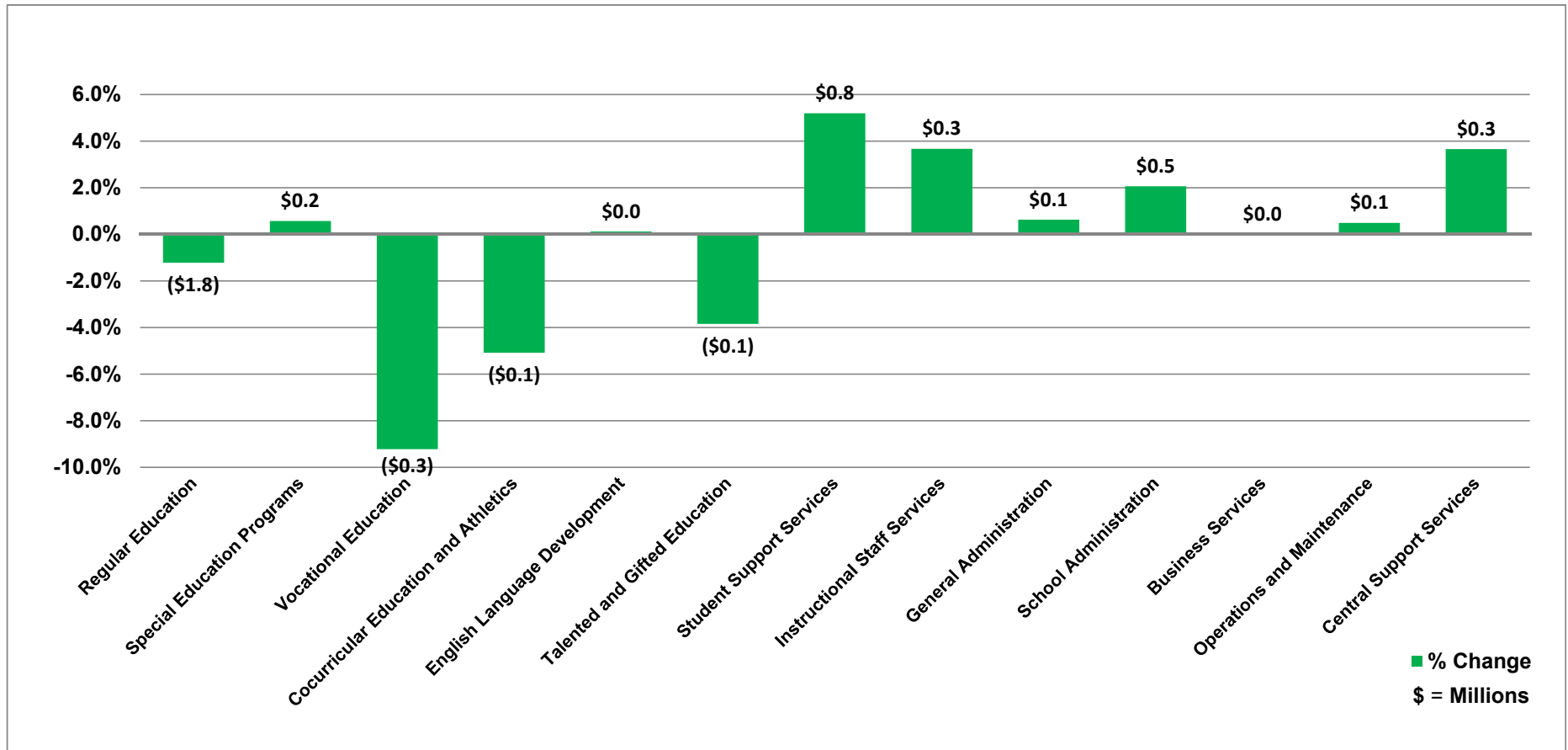


General Operating Fund
Schedule of Expenditures by Function by Object
For The Ten Months Ended April 30, 2018

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 142,188,230	\$ 121,446,780	\$ 20,741,450	85.4%	\$ 134,622,234	\$ 114,709,648	\$ 19,912,586	85.2%
Non-Personnel	10,822,997	4,189,192	6,633,805	38.7%	7,075,131	2,945,284	4,129,847	41.6%
<u>Special Education Programs (12)</u>								
Personnel	35,871,774	30,368,239	5,503,535	84.7%	33,165,185	27,915,440	5,249,745	84.2%
Non-Personnel	1,600,211	1,281,033	319,178	80.1%	1,739,030	1,310,807	428,223	75.4%
<u>Vocational Education (13)</u>								
Personnel	2,282,920	1,692,707	590,213	74.1%	2,202,729	1,716,446	486,283	77.9%
Non-Personnel	730,446	326,294	404,152	44.7%	212,261	190,772	21,489	89.9%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	973,940	646,990	326,950	66.4%	1,171,107	845,441	325,666	72.2%
Non-Personnel	13,546	1,704	11,842	12.6%	38,546	3,142	35,404	8.2%
<u>English Language Development (16)</u>								
Personnel	7,296,356	6,467,758	828,598	88.6%	7,103,186	6,239,747	863,439	87.8%
Non-Personnel	125,302	16,395	108,907	13.1%	129,388	11,579	117,809	8.9%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,319,937	1,045,812	274,125	79.2%	1,229,958	957,969	271,989	77.9%
Non-Personnel	314,444	115,442	199,002	36.7%	309,878	308,915	963	99.7%
<u>Student Support Services (21)</u>								
Personnel	13,321,469	10,484,053	2,837,416	78.7%	10,562,498	8,723,251	1,839,247	82.6%
Non-Personnel	1,838,771	568,742	1,270,029	30.9%	1,803,235	496,665	1,306,570	27.5%
<u>Instructional Staff Services (22)</u>								
Personnel	11,497,460	9,470,031	2,027,429	82.4%	10,890,301	9,113,586	1,776,715	83.7%
Non-Personnel	1,602,056	793,423	808,633	49.5%	1,613,550	890,747	722,803	55.2%
<u>General Administration (23)</u>								
Personnel	2,935,381	2,193,109	742,272	74.7%	2,836,889	2,307,824	529,065	81.4%
Non-Personnel	1,580,489	1,129,793	450,696	71.5%	1,235,023	829,773	405,250	67.2%
<u>School Administration (24)</u>								
Personnel	23,090,722	19,047,644	4,043,078	82.5%	22,086,524	18,117,907	3,968,617	82.0%
Non-Personnel	317,227	202,261	114,966	63.8%	315,484	165,562	149,922	52.5%
<u>Business Services (25)</u>								
Personnel	3,790,974	3,061,448	729,526	80.8%	3,667,097	2,947,293	719,804	80.4%
Non-Personnel	856,559	564,551	292,008	65.9%	725,616	502,376	223,240	69.2%
<u>Operations and Maintenance (26)</u>								
Personnel	17,002,482	13,520,910	3,481,572	79.5%	15,835,076	12,314,642	3,520,434	77.8%
Non-Personnel	(1,897,420)	(2,096,028)	198,608	110.5%	2,323,470	2,170,965	152,505	93.4%
<u>Central Support Services (28)</u>								
Personnel	8,018,488	6,489,525	1,528,963	80.9%	7,647,221	6,057,718	1,589,503	79.2%
Non-Personnel	1,028,309	570,030	458,279	55.4%	2,209,479	1,875,937	333,542	84.9%
Total Expenditures	\$ 288,523,070	\$ 233,597,838	\$ 54,925,232	81.0%	\$ 272,750,096	\$ 223,669,436	\$ 49,080,660	82.0%

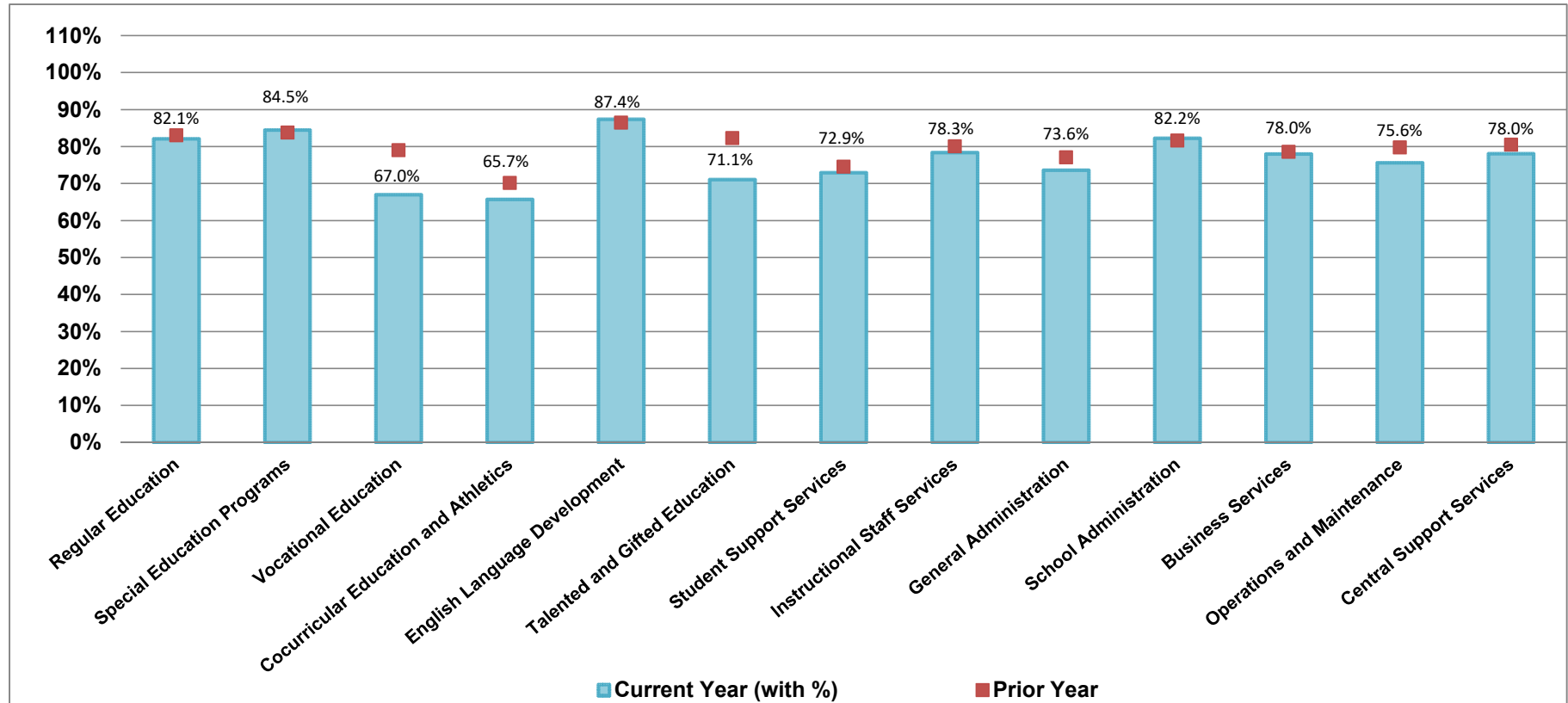


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Ten Months Ended April 30, 2018





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Ten Months Ended April 30, 2018



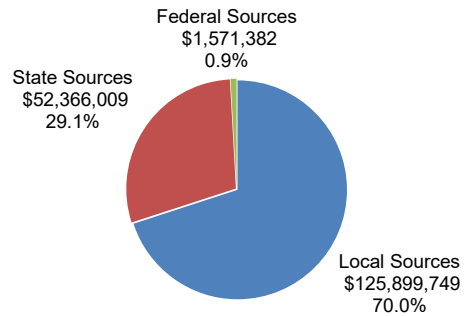
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 153.0	(\$27.4)
Special Education Programs	37.5	(\$5.8)
Vocational Education	3.0	(\$1.0)
Cocurricular Education and Athletics	1.0	(\$0.3)
English Language Development	7.4	(\$0.9)
Talented and Gifted Education	1.6	(\$0.5)
Student Support Services	15.2	(\$4.1)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 13.1	(\$2.8)
General Administration	4.5	(\$1.2)
School Administration	23.4	(\$4.2)
Business Services	4.6	(\$1.0)
Operations and Maintenance	15.1	(\$3.7)
Central Support Services	9.0	(\$2.0)

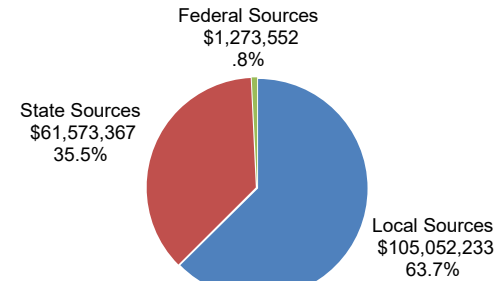


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Ten Months Ended April 30, 2018

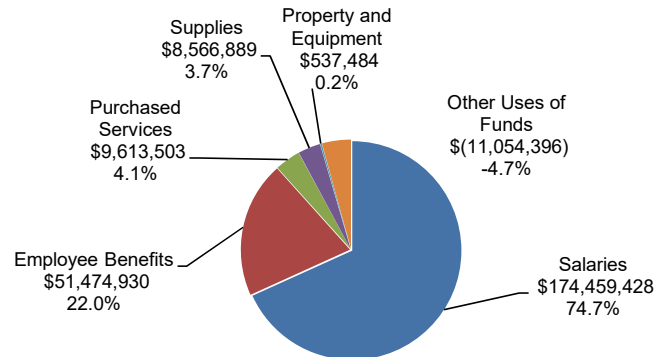
Current Year-to-Date Revenue



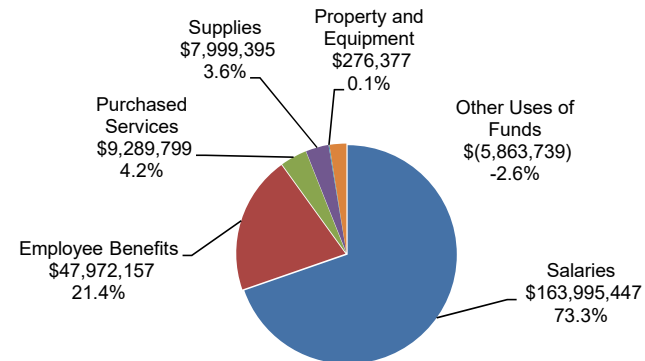
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,381,340	\$ 2,381,340	\$ 2,381,340	\$ -	100.0%	\$ 2,304,185	\$ 2,304,185	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,857,137	1,857,137	1,547,614	(309,523)		1,637,089	1,364,241	(272,848)		
Student Fees	73,024	73,024	48,742	(24,282)		-	-	-		
Miscellaneous Local Revenue	167,306	167,306	43,839	(123,467)		261,884	255,280	(6,604)		
Total Revenue	2,097,467	2,097,467	1,640,195	(457,272)	78.2%	1,898,973	1,619,521	(279,452)	85.3%	
Total Resources	<u>\$ 4,478,807</u>	<u>\$ 4,478,807</u>	<u>\$ 4,021,535</u>	<u>\$ (457,272)</u>		<u>\$ 4,203,158</u>	<u>\$ 3,923,706</u>	<u>\$ (279,452)</u>		
Expenditures										
Salaries	116,417	116,417	75,961	40,456		\$ 30,062	\$ 5,688	\$ 24,374		
Employee Benefits	32,230	32,230	18,088	14,142		6,335	1,195	5,140		
Total Personnel	148,647	148,647	94,049	54,598	63.3%	36,397	6,883	29,514	18.9%	
Purchased Services	556,385	556,385	406,324	150,061		284,503	225,545	58,958		
Supplies	155,000	155,000	161,439	(6,439)		155,000	152,300	2,700		
Property and Equipment	1,590,580	1,590,580	988,352	602,228		3,263,257	973,050	2,290,207		
Total Non-Personnel	2,301,965	2,301,965	1,556,115	745,850	67.6%	3,702,760	1,350,895	2,351,865	36.5%	
Total Expenditures	2,450,612	2,450,612	1,650,164	800,448	67.3%	3,739,157	1,357,778	2,381,379	36.3%	
Emergency Reserve	73,518	73,518	-	73,518		112,175	-	112,175		
GAAP Reserves	470,000	470,000	-	470,000		-	-	-		
Total Expenditures and Reserves	<u>\$ 2,994,130</u>	<u>\$ 2,994,130</u>	<u>\$ 1,650,164</u>	<u>\$ 873,966</u>		<u>\$ 3,851,332</u>	<u>\$ 1,357,778</u>	<u>\$ 2,493,554</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 1,484,677</u>	<u>\$ 1,484,677</u>	<u>\$ 2,371,371</u>			<u>\$ 351,826</u>	<u>\$ 2,565,928</u>			



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,381,340	\$ 2,381,340	\$ 2,381,340	\$ -	100.0%	\$ 2,304,185	\$ 2,304,185	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,857,137	1,857,137	1,547,614	(309,523)		1,637,089	1,364,241	(272,848)		
Student Fees	73,024	73,024	48,742	(24,282)		-	-	-		
Miscellaneous Local Revenue	167,306	167,306	43,839	(123,467)		261,884	255,280	(6,604)		
Total Revenue	2,097,467	2,097,467	1,640,195	(457,272)	78.2%	1,898,973	1,619,521	(279,452)	85.3%	
Total Resources	\$ 4,478,807	\$ 4,478,807	\$ 4,021,535	\$ (457,272)		4,203,158	3,923,706	(279,452)		
Expenditures										
Employee Devices/Professional Dev.	548,647	548,647	510,124	38,523		604,797	253,151	351,646		
Equity	150,000	150,000	103,962	46,038		-	-	-		
Maintenance	566,385	566,385	395,161	171,224		593,133	421,941	171,192		
Classroom Software	155,000	155,000	160,535	(5,535)		155,000	152,063	2,937		
Student Devices/Labs/Innovation	1,030,580	1,030,580	480,382	550,198		2,386,227	530,623	1,855,604		
Total Expenditure	2,450,612	2,450,612	1,650,164	800,448	67.3%	3,739,157	1,357,778	2,381,379	36.3%	
Emergency Reserve	73,518	73,518	-	73,518		112,175	-	112,175		
GAAP Reserves	470,000	470,000	-	470,000		-	-	-		
Total Expenditures and Emergency Reserve	\$ 2,994,130	\$ 2,994,130	\$ 1,650,164	\$ 1,343,966		\$ 3,851,332	\$ 1,357,778	\$ 2,493,554		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 1,484,677	\$ 1,484,677	\$ 2,371,371			\$ 351,826	\$ 2,565,928			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 423,047	\$ 423,047	\$ 423,047	\$ -	100.0%	\$ 267,137	\$ 267,137	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,016,328	2,016,328	1,680,273	(336,055)		2,000,870	1,667,392	(333,478)		
Game Admissions	145,138	145,138	166,737	21,599		137,230	167,676	30,446		
Activity Tickets	72,460	72,460	72,725	265		90,368	72,460	(17,908)		
Participation Fees	986,638	986,638	979,850	(6,788)		976,638	913,981	(62,657)		
Total Revenue	3,220,564	3,220,564	2,899,585	(320,979)	90.0%	3,205,106	2,821,509	(383,597)	88.0%	
Total Resources	\$ 3,643,611	\$ 3,643,611	\$ 3,322,632	\$ (320,979)		\$ 3,472,243	\$ 3,088,646	\$ (383,597)		
Expenditures										
Salaries	\$ 1,612,938	\$ 1,610,357	\$ 1,382,114	\$ 228,243		\$ 1,617,928	\$ 1,373,959	\$ 243,969		
Employee Benefits	351,690	351,500	293,090	58,410		343,127	288,278	54,849		
Total Personnel	1,964,628	1,961,857	1,675,204	286,653	85.4%	1,961,055	1,662,237	298,818	84.8%	
Purchased Services	586,472	596,281	535,834	60,447		552,547	430,128	122,419		
Supplies	350,903	358,186	129,584	228,602		395,013	126,772	268,241		
Property and Equipment	208,322	178,322	46,657	131,665		143,766	80,038	63,728		
Other Uses of Funds	427,161	442,840	330,088	112,752		318,729	386,783	(68,054)		
Total Non-Personnel	1,572,858	1,575,629	1,042,163	533,466	66.1%	1,410,055	1,023,721	386,334	72.6%	
Total Expenditures	3,537,486	3,537,486	2,717,367	820,119	76.8%	3,371,110	2,685,958	685,152	79.7%	
Emergency Reserve	106,125	106,125	-	106,125		101,133	-	101,133		
Total Expenditures and Emergency Reserve	\$ 3,643,611	\$ 3,643,611	\$ 2,717,367	\$ 926,244		\$ 3,472,243	\$ 2,685,958	\$ 786,285		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -		\$ 605,265			\$ -	\$ 402,688			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 423,047	\$ 423,047	\$ 423,047	\$ -	100.0%	\$ 267,137	\$ 267,137	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,016,328	2,016,328	1,680,273	(336,055)		2,000,870	1,667,392	(333,478)		
Game Admissions	145,138	145,138	166,737	21,599		137,230	167,676	30,446		
Activity Tickets	72,460	72,460	72,725	265		90,368	72,460	(17,908)		
Participation Fees	986,638	986,638	979,850	(6,788)		976,638	913,981	(62,657)		
Total Revenue	3,220,564	3,220,564	2,899,585	(320,979)	90.0%	3,205,106	2,821,509	(383,597)	88.0%	
Total Resources	<u>\$ 3,643,611</u>	<u>\$ 3,643,611</u>	<u>\$ 3,322,632</u>	<u>\$ (320,979)</u>		<u>\$ 3,472,243</u>	<u>\$ 3,088,646</u>	<u>\$ (383,597)</u>		
Expenditures										
Middle School	\$ 535,420	\$ 532,618	\$ 336,328	\$ 196,290		\$ 382,287	\$ 302,327	\$ 79,960		
K-8	159,165	161,665	147,568	14,097		172,348	144,767	27,581		
High School	2,667,616	2,678,627	2,073,164	605,463		2,520,974	2,029,857	491,117		
District Wide	175,285	164,576	160,307	4,269		295,501	209,007	86,494		
Total Expenditures	3,537,486	3,537,486	2,717,367	820,119	76.8%	3,371,110	2,685,958	685,152	79.7%	
Emergency Reserve	106,125	106,125	-	106,125		101,133	-	101,133		
Total Expenditures and Emergency Reserve	<u>\$ 3,643,611</u>	<u>\$ 3,643,611</u>	<u>\$ 2,717,367</u>	<u>\$ 926,244</u>		<u>\$ 3,472,243</u>	<u>\$ 2,685,958</u>	<u>\$ 786,285</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 605,265</u>			<u>\$ -</u>	<u>\$ 402,688</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 377,234	\$ 377,234	\$ 377,234	\$ -	100.0%	\$ 447,346	\$ 447,346	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,129,168	4,129,168	3,440,973	(688,195)		3,818,922	3,182,435	(636,487)		
Tuition	1,427,267	1,427,267	1,405,616	(21,651)		1,466,834	1,456,361	(10,473)		
Total Revenue	5,556,435	5,556,435	4,846,589	(709,846)	87.2%	5,285,756	4,638,796	(646,960)	87.8%	
Total Resources	\$ 5,933,669	\$ 5,933,669	\$ 5,223,823	\$ (709,846)		\$ 5,733,102	\$ 5,086,142	\$ (646,960)		
Expenditures										
Salaries	\$ 3,997,300	\$ 3,997,300	\$ 3,409,544	\$ 587,756		\$ 3,692,648	\$ 3,116,665	\$ 575,983		
Employee Benefits	1,417,235	1,417,235	1,175,108	242,127		1,293,228	1,037,065	256,163		
Total Personnel	5,414,535	5,414,535	4,584,652	829,883	84.7%	4,985,876	4,153,730	832,146	83.3%	
Purchased Services	44,839	44,839	41,666	3,173		65,000	99,163	(34,163)		
Supplies	277,532	277,532	124,479	153,053		470,242	233,130	237,112		
Property and Other Uses	23,938	23,938	11,406	12,532		45,000	36,610	8,390		
Total Non-Personnel	346,309	346,309	177,551	168,758	51.3%	580,242	368,903	211,339	63.6%	
Total Expenditures	5,760,844	5,760,844	4,762,203	998,641	82.7%	5,566,118	4,522,633	1,043,485	81.3%	
Emergency Reserve	172,825	172,825	-	172,825		166,984	-	166,984		
Total Expenditures and Emergency Reserve	\$ 5,933,669	\$ 5,933,669	\$ 4,762,203	\$ 1,171,466		\$ 5,733,102	\$ 4,522,633	\$ 1,210,469		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 461,620			\$ -	\$ 563,509			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 218,264	\$ 218,264	\$ 218,264	\$ -	100.0%	\$ 252,147	\$ 252,147	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,764,210	1,764,210	1,470,175	(294,035)		1,709,108	1,424,257	(284,851)		
Total Revenue	1,764,210	1,764,210	1,470,175	(294,035)	83.3%	1,709,108	1,424,257	(284,851)	83.3%	
Total Resources	\$ 1,982,474	\$ 1,982,474	\$ 1,688,439	\$ (294,035)		\$ 1,961,255	\$ 1,676,404	\$ (284,851)		
Expenditures										
Salaries	\$ 860,841	\$ 860,841	\$ 719,729	\$ 141,112		\$ 725,949	\$ 685,137	\$ 40,812		
Employee Benefits	300,140	300,140	238,805	61,335		253,442	220,816	32,626		
Total Personnel	1,160,981	1,160,981	958,534	202,447	82.6%	979,391	905,953	73,438	92.5%	
Purchased Services	398,081	398,081	305,859	92,222		390,375	230,753	159,622		
Supplies	48,523	48,523	14,278	34,245		219,607	32,150	187,457		
Other Uses of Funds	272,157	272,157	229,056	43,101		269,767	186,009	83,758		
Total Non-Personnel	718,761	718,761	549,193	169,568	76.4%	879,749	448,912	430,837	51.0%	
Total Expenditures	1,879,742	1,879,742	1,507,727	372,015	80.2%	1,859,140	1,354,865	504,275	72.9%	
Emergency Reserve	56,392	56,392	-	56,392		55,775	-	55,775		
Transfers To										
Risk Management Fund	34,217	34,217	28,514	5,703		34,217	28,514	5,703		
Capital Reserve Fund	12,123	12,123	10,102	2,021		12,123	10,103	2,020		
Total Transfers To	46,340	46,340	38,616	7,724	83.3%	46,340	38,617	7,723	83.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 1,982,474	\$ 1,982,474	\$ 1,546,343	\$ 436,131		\$ 1,961,255	\$ 1,393,482	\$ 567,773		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ 142,096			\$ -	\$ 282,922			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 160,229	\$ 160,229	\$ 160,229	\$ -	100.0%	\$ 276,240	\$ 276,240	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,562,462	4,562,462	3,802,052	(760,410)		4,362,462	3,635,385	(727,077)		
Transfer from CPP Fund	34,216	34,216	28,514	(5,702)		34,217	28,514	(5,703)		
Insurance and FEMA Proceeds	100,000	100,000	84,544	(15,456)		130,000	110,758	(19,242)		
Miscellaneous Local Revenue	5,000	5,000	143	(4,857)		5,100	2,820	(2,280)		
Total Revenue	4,701,678	4,701,678	3,915,253	(786,425)	83.3%	4,531,779	3,777,477	(754,302)	83.4%	
Total Resources	\$ 4,861,907	\$ 4,861,907	\$ 4,075,482	\$ (786,425)		\$ 4,808,019	\$ 4,053,717	\$ (754,302)		
Expenditures										
Salaries	\$ 248,774	\$ 248,774	\$ 206,977	\$ 41,797		\$ 244,810	\$ 191,867	\$ 52,943		
Employee Benefits	63,050	63,050	59,700	3,350		69,689	52,641	17,048		
Total Personnel	311,824	311,824	266,677	45,147	85.5%	314,499	244,508	69,991	77.7%	
Purchased Services	185,000	185,000	64,393	120,607		200,000	67,384	132,616		
Property & Liability Insurance	1,220,817	1,220,817	1,128,117	92,700		1,081,220	1,055,102	26,118		
Workers Comp Insurance	2,350,000	2,350,000	1,752,099	597,901		2,700,000	1,996,104	703,896		
Deductible Reserves	375,000	375,000	199,632	175,368		363,000	253,793	109,207		
Supplies	10,000	10,000	458	9,542		10,000	133	9,867		
Other Uses of Funds	3,000	3,000	440	2,560		3,000	50	2,950		
Total Non-Personnel	4,143,817	4,143,817	3,145,139	998,678	75.9%	4,357,220	3,372,566	984,654	77.4%	
Total Expenditures	4,455,641	4,455,641	3,411,816	1,043,825	76.6%	4,671,719	3,617,074	1,054,645	77.4%	
Emergency Reserve	131,000	131,000	-	131,000		136,300	-	136,300		
Contingency Reserve	275,266	275,266	-	275,266		-	-	-		
Total Expenditures and Emergency Reserve	\$ 4,861,907	\$ 4,861,907	\$ 3,411,816	\$ 1,174,825		\$ 4,808,019	\$ 3,617,074	\$ 1,190,945		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 663,666			\$ -	\$ 436,643			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,370,524	\$ 3,370,524	\$ 3,370,524	\$ -	100.0%	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	
Revenue										
Local Sources	8,480,422	8,480,422	7,430,988	(1,049,434)		7,607,678	7,384,728	(222,950)		
Total Revenue	8,480,422	8,480,422	7,430,988	(1,049,434)	87.6%	7,607,678	7,384,728	(222,950)	97.1%	
Total Resources	\$ 11,850,946	\$ 11,850,946	\$ 10,801,512	\$ (1,049,434)		\$ 9,752,282	\$ 9,529,332	\$ (222,950)		
Expenditures										
Salaries	\$ 3,778,497	\$ 3,778,497	\$ 3,082,278	\$ 696,219		\$ 3,454,415	\$ 2,834,551	\$ 619,864		
Employee Benefits	1,546,278	1,546,278	1,136,045	410,233		1,376,516	1,015,735	360,781		
Total Personnel	5,324,775	5,324,775	4,218,323	1,106,452	79.2%	4,830,931	3,850,286	980,645	79.7%	
Purchased Services	1,240,125	1,240,125	832,409	407,716		1,163,743	847,984	315,759		
Supplies	221,361	221,361	146,978	74,383		187,365	116,404	70,961		
Property and Other Uses of Funds	72,135	72,135	40,559	31,576		71,040	50,425	20,615		
Total Non-Personnel	1,533,621	1,533,621	1,019,946	513,675	66.5%	1,422,148	1,014,813	407,335	71.4%	
Total Expenditures	6,858,396	6,858,396	5,238,269	1,620,127	76.4%	6,253,079	4,865,099	1,387,980	77.8%	
Emergency Reserve	205,752	205,752	-	205,752		187,592	-	187,592		
Transfers To (From)										
General Fund	1,034,274	1,034,274	861,895	172,379		1,202,756	1,002,297	200,459		
Capital Reserve Fund	1,000,000	1,000,000	833,333	166,667		-	-	-		
Total Transfers To (From)	2,034,274	2,034,274	1,695,228	339,046	83.3%	1,202,756	1,002,297	200,459	83.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 9,098,422	\$ 9,098,422	\$ 6,933,497	\$ 2,164,925		\$ 7,643,427	\$ 5,867,396	\$ 1,776,031		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,752,524	\$ 2,752,524	\$ 3,868,015			\$ 2,108,855	\$ 3,661,936			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,370,524	\$ 3,370,524	\$ 3,370,524	\$ -	100.0%	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	
Revenue										
Facility Use	1,000,000	1,000,000	699,467	(300,533)		935,000	780,263	(154,737)		
Kindergarten Enrichment	3,383,985	3,383,985	3,120,144	(263,841)		3,073,425	2,984,532	(88,893)		
Lifelong Learning	1,400,000	1,400,000	1,136,083	(263,917)		1,375,000	1,409,956	34,956		
School Age Care	2,576,207	2,576,207	2,356,123	(220,084)		2,210,753	2,200,288	(10,465)		
Student Resource Guide	8,000	8,000	7,019	(981)		13,500	9,689	(3,811)		
Preschool Care	112,230	112,230	112,152	(78)		-	-	-		
Total Revenue	8,480,422	8,480,422	7,430,988	(1,049,434)	87.6%	7,607,678	7,384,728	(222,950)	97.1%	
Total Resources	<u>\$ 11,850,946</u>	<u>\$ 11,850,946</u>	<u>\$ 10,801,512</u>	<u>\$ (1,049,434)</u>		<u>\$ 9,752,282</u>	<u>\$ 9,529,332</u>	<u>\$ (222,950)</u>		
Expenditures										
Facility Use	\$ 480,933	\$ 480,933	\$ 342,316	\$ 138,617		\$ 453,153	\$ 318,771	\$ 134,382		
Kindergarten Enrichment	2,737,959	2,737,959	2,143,141	594,818		2,586,889	2,040,622	546,267		
Lifelong Learning	1,368,571	1,368,571	1,007,290	361,281		1,310,050	993,808	316,242		
School Age Care	2,124,730	2,124,730	1,650,679	474,051		1,889,487	1,501,664	387,823		
Student Resource Guide	15,096	15,096	11,455	3,641		13,500	10,234	3,266		
Preschool Care	131,107	131,107	83,388	47,719		-	-	-		
Total Expenditures	6,858,396	6,858,396	5,238,269	1,620,127	76.4%	6,253,079	4,865,099	1,387,980	77.8%	
Emergency Reserve	205,752	205,752	-	205,752		187,592	-	187,592		
Transfers To (From)										
General Fund	1,034,274	1,034,274	861,895	172,379		1,202,756	1,002,297	200,459		
Capital Reserve Fund	1,000,000	1,000,000	833,333	166,667		-	-	-		
Total Transfers (From)	2,034,274	2,034,274	1,695,228	339,046	83.3%	1,202,756	1,002,297	200,459	83.3%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 9,098,422</u>	<u>\$ 9,098,422</u>	<u>\$ 6,933,497</u>	<u>\$ 2,164,925</u>		<u>\$ 7,643,427</u>	<u>\$ 5,867,396</u>	<u>\$ 1,776,031</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,752,524</u>	<u>\$ 2,752,524</u>	<u>\$ 3,868,015</u>			<u>\$ 2,108,855</u>	<u>\$ 3,661,936</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Food Services Fund
**Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 198,072	\$ 198,072	\$ 198,072	\$ -	100.0%	\$ 163,068	\$ 163,068	\$ -	100.0%	
Revenue										
Regular School Lunch	3,295,072	3,295,072	3,037,590	(257,482)		3,310,665	2,906,392	(404,273)		
State Reimbursement	94,011	94,011	89,941	(4,070)		98,522	89,033	(9,489)		
Federal Reimbursement	3,028,110	3,028,110	2,548,005	(480,105)		3,165,241	2,561,914	(603,327)		
Federal Commodities	476,572	476,572	415,455	(61,117)		504,328	399,205	(105,123)		
Breakfast Revenue	111,645	111,645	110,739	(906)		71,424	83,430	12,006		
A La Carte	360,753	360,753	264,922	(95,831)		500,222	297,862	(202,360)		
Miscellaneous Revenue	574,912	574,912	472,867	(102,045)		452,733	356,203	(96,530)		
Transfer from General Fund	857,616	857,616	714,680	(142,936)		595,446	496,207	(99,239)		
Total Revenue	8,798,691	8,798,691	7,654,199	(1,144,492)	87.0%	8,698,581	7,190,246	(1,508,335)	82.7%	
Total Resources	\$ 8,996,763	\$ 8,996,763	\$ 7,852,271	\$ (1,144,492)		\$ 8,861,649	\$ 7,353,314	\$ (1,508,335)		
Expenses										
Salaries	\$ 3,781,909	\$ 3,781,909	\$ 3,067,878	\$ 714,031		\$ 3,587,794	\$ 2,872,615	\$ 715,179		
Employee Benefits	1,517,264	1,517,264	1,247,481	269,783		1,457,925	1,146,575	311,350		
Total Personnel	5,299,173	5,299,173	4,315,359	983,814	81.4%	5,045,719	4,019,190	1,026,529	79.7%	
Purchased Services	132,356	132,356	130,777	1,579		125,180	117,646	7,534		
Food	3,108,735	3,108,735	2,675,894	432,841		3,241,254	2,507,685	733,569		
Supplies	195,000	195,000	160,525	34,475		170,000	135,542	34,458		
Equipment	62,000	62,000	62,734	(734)		80,504	60,572	19,932		
Other Uses of Funds	31,000	31,000	30,794	206		30,000	27,640	2,360		
Total Non-Personnel	3,529,091	3,529,091	3,060,724	468,367	86.7%	3,646,938	2,849,085	797,853	78.1%	
Total Expenditures	8,828,264	8,828,264	7,376,083	1,452,181	83.6%	8,692,657	6,868,275	1,824,382	79.0%	
Emergency Reserve	128,499	128,499	-	128,499		128,992	-	128,992		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenses and Emergency Reserve	\$ 8,996,763	\$ 8,996,763	\$ 7,376,083	\$ 1,620,680		\$ 8,861,649	\$ 6,868,275	\$ 1,993,374		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 476,188			\$ -	\$ 485,039			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2018

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY17 YTD Actual	FY16 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 18,744	\$ 15,266	3,478	81.4%	\$ 13,492	\$ 13,851
Passed Through State Department of Education							
Adult Education	84.002	109,633	98,461	11,172	89.8%	79,352	77,007
Title I	84.010	2,549,343	1,772,086	777,257	69.5%	1,886,101	1,660,340
Migrant Education	84.011	-	-	-		5,071	-
Special Education	84.027	5,814,408	4,276,064	1,538,344	73.5%	4,596,646	4,208,670
Special Education Preschool	84.173	115,325	120,747	(5,422)	104.7%	95,355	113,555
Student Support and Academic Enrichment	84.424	45,521	7,738	37,783	17.0%	-	-
Education for Homeless Children and Youth	84.196	-	-	-		-	34,816
21st Century Community Learning Centers	84.287	223,344	170,081	53,263	76.2%	357,710	374,192
ESCAPE	84.330	-	-	-		4,704	5,978
English Language Acquisition	84.365	271,462	198,156	73,306	73.0%	181,343	150,795
Improving Teacher Quality	84.367	490,169	419,890	70,279	85.7%	571,699	578,105
Race to the Top	84.413	-	-	-		-	800
Race to the Top Early Learning Challenge	84.412	-	-	-		-	19,690
						-	-
Passed Through State Community College System							
Career and Technical Education	84.048	141,170	17,724	123,446	12.6%	126,961	98,961
U.S. Department of Transportation							
Passed Through State Department of Transportation							
Highway Planning and Construction	20.205	-	-	-		15,329	22,351
U.S. Department of Agriculture							
Direct Programs							
Farm to School	10.575	-	-	-		-	7,855
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	38,188	(38,188)		8,410	-
USDA NSLP Equipment Assistance	10.579	-	-	-		36,894	-
Fresh Fruit and Vegetable Program	10.582	-	1,609	(1,609)		36,772	-
Sub total Federal Awards		9,779,119	7,136,010	2,643,109	73.0%	8,015,839	7,366,966
State Awards		2,247,176	2,022,713	224,463	90.0%	1,716,628	1,441,635
Local Awards		487,735	413,442	74,293	84.8%	429,304	672,068
Unidentified Awards		6,985,970	-	6,985,970		-	-
Total		\$ 19,500,000	\$ 9,572,165	\$ 9,927,835		\$ 10,161,771	\$ 9,480,669



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 883,459	\$ 883,459	\$ 883,459	\$ -	100.0%	\$ 437,017	\$ 437,017	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,974,089	4,974,089	3,722,477	(1,251,612)		4,410,268	3,675,223	(735,045)		
Property Taxes	7,263,500	7,263,500	3,301,403	(3,962,097)		7,263,500	2,996,397	(4,267,103)		
Transportation Reimbursement	3,589,994	3,589,994	3,448,202	(141,792)		3,478,599	3,404,350	(74,249)		
Other Local Revenue	225,000	225,000	180,034	(44,966)		250,000	214,496	(35,504)		
Total Revenue	16,052,583	16,052,583	10,652,116	(5,400,467)	66.4%	15,402,367	10,290,466	(5,111,901)	66.8%	
Total Resources	\$ 16,936,042	\$ 16,936,042	\$ 11,535,575	\$ (5,400,467)		\$ 15,839,384	\$ 10,727,483	\$ (5,111,901)		
Expenditures										
Salaries	\$ 10,422,334	\$ 10,422,334	\$ 7,796,098	\$ 2,626,236		\$ 10,071,737	\$ 7,674,957	\$ 2,396,780		
Employee Benefits	4,588,741	4,588,741	3,478,408	1,110,333		4,322,855	3,387,468	935,387		
Total Personnel	15,011,075	15,011,075	11,274,506	3,736,569	75.1%	14,394,592	11,062,425	3,332,167	76.9%	
Purchased Services	389,400	389,400	312,253	77,147		373,400	380,931	(7,531)		
Supplies	1,583,436	1,583,436	1,436,401	147,035		1,632,051	1,327,884	304,167		
Property and Other Uses of Funds	(952,500)	(952,500)	(844,422)	(108,078)		(1,022,000)	(809,063)	(212,937)		
Total Non-Personnel	1,020,336	1,020,336	904,232	116,104	88.6%	983,451	899,752	83,699	91.5%	
Total Expenditures	16,031,411	16,031,411	12,178,738	3,852,673	76.0%	15,378,043	11,962,177	3,415,866	77.8%	
Emergency Reserve	480,942	480,942	-	480,942		461,341	-	461,341		
Contingency Reserve	423,689	423,689	-	423,689		-	-	-		
Total Expenditures and Emergency Reserve	\$ 16,936,042	\$ 16,936,042	\$ 12,178,738	\$ 4,757,304		\$ 15,839,384	\$ 11,962,177	\$ 3,877,207		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ (643,163)			\$ -	\$ (1,234,694)			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 883,459	\$ 883,459	\$ 883,459	\$ -	100.0%	\$ 437,017	\$ 437,017	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,974,089	4,974,089	3,722,477	(1,251,612)		4,410,268	3,675,223	(735,045)		
Property Taxes	7,263,500	7,263,500	3,301,403	(3,962,097)		7,263,500	2,996,397	(4,267,103)		
Transportation Reimbursement	3,589,994	3,589,994	3,448,202	(141,792)		3,478,599	3,404,350	(74,249)		
Other Local Revenue	225,000	225,000	180,034	(44,966)		250,000	214,496	(35,504)		
Total Revenue	16,052,583	16,052,583	10,652,116	(5,400,467)	66.4%	15,402,367	10,290,466	(5,111,901)	66.8%	
Total Resources	<u>\$ 16,936,042</u>	<u>\$ 16,936,042</u>	<u>\$ 11,535,575</u>	<u>\$ (5,400,467)</u>		<u>\$ 15,839,384</u>	<u>\$ 10,727,483</u>	<u>\$ (5,111,901)</u>		
Expenditures										
Maintenance & Operations	\$ 29,400	\$ 29,400	\$ 26,346	\$ 3,054		\$ 30,900	\$ 23,467	\$ 7,433		
Environmental Services	197,608	197,608	117,391	80,217		136,882	120,535	16,347		
Transportation Services	1,699,936	1,699,936	1,516,099	183,837		1,761,551	1,507,666	253,885		
Administration of Transportation Services	2,050,914	2,050,914	1,693,481	357,433		1,802,076	1,484,365	317,711		
Vehicle Operations Services	10,358,143	10,358,143	7,634,344	2,723,799		10,029,451	7,514,324	2,515,127		
Monitoring Services	1,695,410	1,695,410	1,191,077	504,333		1,617,183	1,311,820	305,363		
Total Expenditures	16,031,411	16,031,411	12,178,738	3,852,673	76.0%	15,378,043	11,962,177	3,415,866	77.8%	
Emergency Reserve	480,942	480,942	-	480,942		461,341	-	461,341		
Contingency Reserve	423,689	423,689	-	423,689		-	-	-		
Total Expenditures and Emergency Reserve	<u>\$ 16,936,042</u>	<u>\$ 16,936,042</u>	<u>\$ 12,178,738</u>	<u>\$ 4,757,304</u>		<u>\$ 15,839,384</u>	<u>\$ 11,962,177</u>	<u>\$ 3,877,207</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (643,163)</u>			<u>\$ -</u>	<u>\$ (1,234,694)</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Fund Balance										
Beginning Fund Balance	\$ 1,679,595	\$ 1,679,595	\$ 1,679,595	\$ -	100.0%	\$ -	\$ -	\$ -	0.0%	
Revenue										
Property Taxes - Election	17,772,738	17,772,738	8,057,948	(9,714,790)		9,950,000	4,066,264	(5,883,736)		
Total Revenue	17,772,738	17,772,738	8,057,948	(9,714,790)	45.3%	9,950,000	4,066,264	(5,883,736)	40.9%	
Total Resources	<u>\$ 19,452,333</u>	<u>\$ 19,452,333</u>	<u>\$ 9,737,543</u>	<u>\$ (9,714,790)</u>		<u>\$ 9,950,000</u>	<u>\$ 4,066,264</u>	<u>\$ 5,883,736</u>		
Expenditures										
Purchased Services	3,961,803	3,961,803	-	3,961,803		1,500,000	-	1,500,000		
Charter Funds	1,340,934	1,340,934	1,117,445	223,489		767,104	639,247	127,857		
Other Uses	13,616,414	13,616,414	11,347,012	2,269,402		7,393,090	6,160,908	1,232,182		
Total Expenditures	18,919,151	18,919,151	12,464,457	6,454,694	65.9%	9,660,194	6,800,155	2,860,039	70.4%	
Emergency Reserve	533,182	533,182	-	533,182		289,806	-	289,806		
Total Expenditures and Emergency Reserve	<u>\$ 19,452,333</u>	<u>\$ 19,452,333</u>	<u>\$ 12,464,457</u>	<u>\$ 6,987,876</u>		<u>\$ 9,950,000</u>	<u>\$ 6,800,155</u>	<u>\$ 3,149,845</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,726,914)</u>			<u>-</u>	<u>(2,733,891)</u>			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 48,173,528	\$ 48,173,528	\$ 48,173,528	\$ -	100.0%	\$ 38,491,424	\$ 38,491,424	\$ -	100.0%	
Revenue										
Property Taxes	53,752,337	53,752,337	24,319,772	(29,432,565)		52,222,866	21,549,517	(30,673,349)		
Delinquent Taxes	20,000	20,000	30,682	10,682		20,000	39,650	19,650		
Interest Income	325,000	325,000	347,505	22,505		45,000	165,252	120,252		
Total Revenue	54,097,337	54,097,337	24,697,959	(29,399,378)	45.7%	52,287,866	21,754,419	(30,533,447)	41.6%	
Total Resources	<u>\$ 102,270,865</u>	<u>\$ 102,270,865</u>	<u>72,871,487</u>	<u>(29,399,378)</u>		<u>\$ 90,779,290</u>	<u>\$ 60,245,843</u>	<u>\$ (30,533,447)</u>		
Expenditures										
Principal Retirements	\$ 22,265,000	\$ 22,265,000	\$ 22,265,000	\$ -		\$ 19,225,000	\$ 19,225,000	\$ -		
Interest on Debt	35,130,212	35,130,212	18,795,162	16,335,050		25,381,943	12,869,440	12,512,503		
Other purchased services	10,000	10,000	1,550	8,450		10,000	416,731	(406,731)		
Total Expenditures	<u>\$ 57,405,212</u>	<u>\$ 57,405,212</u>	<u>\$ 41,061,712</u>	<u>\$ 16,343,500</u>	71.5%	<u>\$ 44,616,943</u>	<u>\$ 32,511,171</u>	<u>\$ 12,105,772</u>	72.9%	
Other Financing Sources (Uses)										
Proceeds from Debt Issuance	-	-	-	-		-	93,740,000	-		
Bond Premium	-	-	-	-		-	7,671,051	-		
Payment to Escrow Agent	-	-	-	-		-	(100,997,369)	-		
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>	<u>\$ 413,682</u>	<u>\$ -</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 44,865,653</u>	<u>\$ 44,865,653</u>	<u>\$ 31,809,775</u>			<u>\$ 46,162,347</u>	<u>\$ 28,148,354</u>			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 279,402,989	\$ 279,402,989	\$ 279,402,989	\$ -	100.0%	\$ 213,889,151	\$ 213,889,151	\$ -	100.0%
Revenue									
Bond Proceeds 2017 Issuance	-	-	-	-		-	190,000,000	190,000,000	
Bond Premium 2017 Issuance	-	-	-	-		-	29,324,600	29,324,600	
Investment Earnings, net	2,250,000	2,250,000	2,719,813	469,813		750,000	966,473	216,473	
School Contributions	80,000	80,000	80,000	-		400,000	80,000	(320,000)	
Other	464,000	464,000	148,433	(315,567)		137,300	177,888	40,588	
Total Revenue	2,794,000	2,794,000	2,948,246	154,246	105.5%	1,287,300	220,548,961	219,261,661	17132.7%
Total Resources	<u>\$ 282,196,989</u>	<u>\$ 282,196,989</u>	<u>\$ 282,351,235</u>	<u>\$ 154,246</u>		<u>\$ 215,176,451</u>	<u>\$ 434,438,112</u>	<u>\$ 219,261,661</u>	
Expenditures									
Project Expenditures	\$ 158,383,128	\$ 158,383,128	\$ 83,876,979	\$ 74,506,149		\$ 196,307,518	\$ 102,687,572	\$ 93,619,946	
Total Expenditures	<u>\$ 158,383,128</u>	<u>\$ 158,383,128</u>	<u>\$ 83,876,979</u>	<u>\$ 74,506,149</u>	53.0%	<u>\$ 196,307,518</u>	<u>\$ 102,687,572</u>	<u>\$ 93,619,946</u>	52.3%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 123,813,861</u>	<u>\$ 123,813,861</u>	<u>\$ 198,474,256</u>			<u>\$ 18,868,933</u>	<u>\$ 331,750,540</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,121,460	\$ 1,121,460	\$ 1,121,460	\$ -	100.0%	\$ 914,221	\$ 914,221	\$ -	100.0%	
Revenue										
Rental Income	79,452	79,452	79,552	100		75,000	77,238	2,238		
Miscellaneous Revenue	122,000	122,000	215,450	93,450		145,350	142,640	(2,710)		
Capital Lease Proceeds - Buses	-	-	-	-		1,855,550	1,855,550	-		
Transfer from General Fund	2,990,979	2,990,979	2,492,483	(498,496)		1,831,858	1,526,548	(305,310)		
Transfer from Community Schools	1,000,000	1,000,000	833,333	(166,667)		-	-	-		
Transfer from Colorado Preschool Fund	12,123	12,123	10,103	(2,020)		12,123	10,103	(2,020)		
Total Revenue	4,204,554	4,204,554	3,630,921	(573,633)	86.4%	3,919,881	3,612,079	(307,802)	92.1%	
Total Resources	\$ 5,326,014	\$ 5,326,014	\$ 4,752,381	\$ (573,633)		\$ 4,834,102	\$ 4,526,300	\$ (307,802)		
Expenditures										
Building Maintenance	\$ 1,758,266	\$ 1,831,105	\$ 578,167	\$ 1,252,938		\$ 756,981	\$ 513,172	\$ 243,809		
Operating Departments	1,224,417	1,224,417	530,946	693,471		1,096,325	358,268	738,057		
Capital Outlay - Buses	399,065	399,065	371,619	27,446		1,855,550	1,855,550	-		
School Projects	1,345,733	1,272,894	221,891	1,051,003		541,040	227,714	313,326		
Debt Service - Principal, Buses	419,533	419,533	264,293	155,240		423,553	270,459	153,094		
Debt Service - Interest, Buses	23,873	23,873	12,681	11,192		19,854	6,515	13,339		
Total Expenditures	5,170,887	5,170,887	1,979,597	3,191,290	38.3%	4,693,303	3,231,678	1,461,625	68.9%	
Emergency Reserve	155,127	155,127	-	155,127		140,799	-	140,799		
Total Expenditures and Emergency Reserve	\$ 5,326,014	\$ 5,326,014	\$ 1,979,597	\$ 3,346,417		\$ 4,834,102	\$ 3,231,678	\$ 1,602,424		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 2,772,784			\$ -	\$ 1,294,622			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 6,600,080	\$ 6,600,080	\$ 6,600,080	\$ -	100.0%	\$ 7,577,313	\$ 7,577,313	\$ -	100.0%	
Revenue										
Contributions										
Employer	23,200,000	23,200,000	18,819,484	(4,380,516)		20,950,000	17,668,626	(3,281,374)		
Employee	5,950,000	5,950,000	5,005,110	(944,890)		6,700,000	4,780,083	(1,919,917)		
Employee Assistance Program	55,000	55,000	48,430	(6,570)		55,000	47,612	(7,388)		
Eco Pass Program	110,000	110,000	98,330	(11,670)		120,000	93,181	(26,819)		
Miscellaneous	160,000	160,000	718,228	558,228		155,000	662,636	507,636		
Interest Income	60,000	60,000	69,287	9,287		30,000	39,986	9,986		
Total Revenue	29,535,000	29,535,000	24,758,869	(4,776,131)	83.8%	28,010,000	23,292,124	(4,717,876)	83.2%	
Total Resources	<u>\$ 36,135,080</u>	<u>\$ 36,135,080</u>	<u>\$ 31,358,949</u>	<u>\$ (4,776,131)</u>		<u>\$ 35,587,313</u>	<u>\$ 30,869,437</u>	<u>\$ (4,717,876)</u>		
Expenses										
Salaries	\$ 165,698	\$ 165,698	\$ 137,962	\$ 27,736		\$ 136,449	\$ 119,972	\$ 16,477		
Employee Benefits	50,518	50,518	40,823	9,695		39,945	34,658	5,287		
Total Personnel	216,216	216,216	178,785	37,431	82.7%	176,394	154,630	21,764	87.7%	
Purchased Services	221,000	221,000	214,945	6,055		150,000	130,589	19,411		
Health Claims Paid - Cigna	18,962,400	18,962,400	15,594,141	3,368,259		18,504,852	13,828,781	4,676,071		
Premiums Paid - Kaiser	8,802,430	8,802,430	7,007,482	1,794,948		8,837,772	7,147,596	1,690,176		
Stop Loss Coverage	1,379,474	1,379,474	1,097,721	281,753		1,236,576	1,082,414	154,162		
Administrative Fees	945,000	945,000	794,972	150,028		1,000,000	782,206	217,794		
ACA Reinsurance Fee and Misc. Other	60,000	60,000	19,693	40,307		150,000	99,276	50,724		
Wellness Program	293,000	293,000	207,385	85,615		280,000	209,570	70,430		
Employee Assistance Program	55,000	55,000	55,112	(112)		55,000	54,901	99		
Eco Pass Program	335,000	335,000	285,613	49,387		255,000	311,240	(56,240)		
Total Non-Personnel	31,053,304	31,053,304	25,277,064	5,776,240	81.4%	30,469,200	23,646,573	6,822,627	77.6%	
Total Expenses	31,269,520	31,269,520	25,455,849	5,813,671	81.4%	30,645,594	23,801,203	6,844,391	77.7%	
Reserves	4,865,560	4,865,560	-	4,865,560		4,941,719	-	4,941,719		
Total Expenses and Reserves	<u>\$ 36,135,080</u>	<u>\$ 36,135,080</u>	<u>\$ 25,455,849</u>	<u>\$ 10,679,231</u>		<u>\$ 35,587,313</u>	<u>\$ 23,801,203</u>	<u>\$ 11,786,110</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,903,100</u>			<u>\$ -</u>	<u>\$ 7,068,234</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 652,120	\$ 652,120	\$ 652,120	\$ -	100.0%	\$ 690,020	\$ 690,020	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,584,119	1,584,119	1,313,459	(270,660)		1,516,000	1,295,450	(220,550)		
Employee	765,881	765,881	613,346	(152,535)		811,424	607,842	(203,582)		
Interest Income	7,000	7,000	8,113	1,113		3,500	4,682	1,182		
Total Revenue	2,357,000	2,357,000	1,934,918	(422,082)	82.1%	2,330,924	1,907,974	(422,950)	81.9%	
Total Resources	\$ 3,009,120	\$ 3,009,120	\$ 2,587,038	\$ (422,082)		\$ 3,020,944	\$ 2,597,994	\$ (422,950)		
Expenses										
Salaries	\$ 39,459	\$ 39,459	\$ 32,791	\$ 6,668		\$ 30,997	\$ 28,378	\$ 2,619		
Employee Benefits	12,021	12,021	9,744	2,277		9,231	8,223	1,008		
Total Personnel	51,480	51,480	42,535	8,945	82.6%	40,228	36,601	3,627	91.0%	
Purchased Services	18,000	18,000	5,415	12,585		18,000	7,229	10,771		
Claims Paid	2,350,000	2,350,000	1,865,636	484,364		2,279,561	1,823,492	456,069		
Administrative Fees	170,000	170,000	137,176	32,824		170,000	135,152	34,848		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,539,000	2,539,000	2,008,227	530,773	79.1%	2,468,561	1,965,873	502,688	79.6%	
Total Expenditures	2,590,480	2,590,480	2,050,762	539,718	79.2%	2,508,789	2,002,474	506,315	79.8%	
Reserves	418,640	418,640	-	418,640		512,155	-	512,155		
Total Expenses and Reserves	\$ 3,009,120	\$ 3,009,120	\$ 2,050,762	\$ 958,358		\$ 3,020,944	\$ 2,002,474	\$ 1,018,470		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 536,276			\$ -	\$ 595,520			



SCHEDULE OF INVESTMENTS
For The Ten Months Ended April 30, 2018

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Moody	Ratings S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 9,507,226	1.96%	Aaa	AAA
Wells Fargo	Money Market Fund			405,794	0.03%	NA	NA
USBank	Money Market Fund			9,002	1.38%	Aaa	AAA
				9,922,022			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ -	1.96%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,838,893	1.96%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 683,727	1.96%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 50,822	1.96%	Aaa	AAA
COLOTRUST	Local Government Trust			80,014	1.96%	Aaa	AAA
COLOTRUST	Local Government Trust			135,615	1.96%	Aaa	AAA
COLOTRUST	Local Government Trust			1,159,878	1.96%	Aaa	AAA
				1,426,329			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 186,771,191	1.96%	Aaa	AAA
UMB Bank	Government Securities & Cash Equivalents			5,924	various	various	various
				\$ 186,777,115			
TOTAL INVESTMENTS				\$ 204,648,086			



FUND BALANCE COMPARISONS
For The Ten Months Ended April 30, 2018

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 7,405,316	\$ 3,077,691	\$ 4,327,625	2.57%
TECHNOLOGY FUND	\$ 1,484,677	\$ 1,484,677	\$ -	0.51%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,976,482	\$ 2,752,524	\$ 223,958	43.40%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 3,961,803	\$ -	\$ 3,961,803	22.54%
BOND REDEMPTION FUND	\$ 44,865,653	\$ 44,865,653	\$ -	78.16%
2014 BUILDING FUND	\$ 133,367,656	\$ 123,813,861	\$ 9,553,795	84.21%
CAPITAL RESERVE FUND	\$ 1,990,982	\$ -	\$ 1,990,982	38.50%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 5,500,000	\$ 4,865,560	\$ 634,440	17.59%
DENTAL INSURANCE FUND	\$ 500,000	\$ 418,640	\$ 81,360	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.