

FINANCIAL STATEMENTS

For The Four Months Ended October 31, 2018

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Four Months Ended October 31, 2018

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established as a result of the voter-approved 2010 Mill Levy and accounts for the activities of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools. In addition, this fund accounts for activity of the district's Colorado Preschool Program, related to Senate Bill 01-123.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 25,715,803	\$ 25,715,803	\$ 40,189,736	\$ 14,473,933	156.3%	\$ 25,560,553	\$ 34,597,631	\$ 9,037,078	135.4%	
Revenue										
Local Sources										
Current Property Taxes	170,807,809	170,807,809	492,180	(170,315,629)		141,595,555	1,158,225	(140,437,330)		
Budget Election Taxes	70,337,774	70,337,774	203,368	(70,134,406)		68,839,636	531,402	(68,308,234)		
Tax Credits and Abatements	1,810,986	1,810,986	8,618	(1,802,368)		1,810,986	24,081	(1,786,905)		
Delinquent Property Taxes	200,000	200,000	7,488	(192,512)		200,000	36,631	(163,369)		
Specific Ownership Taxes - Non-equalized	9,163,616	9,163,616	1,410,373	(7,753,243)		7,013,364	2,076,964	(4,936,400)		
Specific Ownership Taxes - Equalized	8,869,681	8,869,681	2,956,560	(5,913,121)		8,519,933	2,342,109	(6,177,824)		
Tuition	761,000	761,000	136,881	(624,119)		599,000	204,963	(394,037)		
Interest on Investments	180,000	180,000	331,296	151,296		90,000	148,188	58,188		
Miscellaneous Revenue	373,188	373,188	204,576	(168,612)		573,188	218,064	(355,124)		
Services Provided to Charters	3,957,900	3,957,900	1,319,298	(2,638,602)		3,904,081	1,301,360	(2,602,721)		
Grants Indirect Cost Reimbursement	310,000	310,000	97,335	(212,665)		534,504	142,418	(392,086)		
Total Local Sources	266,771,954	266,771,954	7,167,973	(259,603,981)	2.7%	233,680,247	8,184,405	(225,495,842)	3.5%	
State Sources										
School Finance Act - State Share	59,994,767	59,994,767	20,668,795	(39,325,972)		76,180,880	23,892,571	(52,288,309)		
Career and Technical Education Reimbursement	1,368,931	1,368,931	-	(1,368,931)		1,252,754	-	(1,252,754)		
Special Education Reimbursement	6,043,625	6,043,625	5,503,596	(540,029)		5,649,044	5,260,408	(388,636)		
ELPA Reimbursement	1,173,776	1,173,776	1,033,704	(140,072)		1,144,110	1,021,661	(122,449)		
Talented and Gifted Reimbursement	299,459	299,459	176,257	(123,202)		293,676	220,151	(73,525)		
READ Act	462,343	462,343	444,108	(18,235)		648,853	462,343	(186,510)		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	-	25,000		
Other State Revenue	112,634	112,634	-	(112,634)		112,634	-	(112,634)		
Total State Sources	69,430,535	69,430,535	27,826,460	(41,604,075)	40.1%	85,256,951	30,857,134	(54,399,817)	36.2%	
Federal Sources										
Medicaid Reimbursements	1,500,000	1,500,000	525,220	(974,780)		1,245,816	516,930	(728,886)		
Total Federal Sources	1,500,000	1,500,000	525,220	(974,780)	35.0%	1,245,816	516,930	(728,886)	41.5%	
Total Revenues	337,702,489	337,702,489	35,519,653	(302,182,836)	10.5%	320,183,014	39,558,469	(280,624,545)	12.4%	
Total Resources	\$ 363,418,292	\$ 363,418,292	\$ 75,709,389	\$ (287,708,903)		\$ 345,743,567	\$ 74,156,100	\$ (271,587,467)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 217,012,199	\$ 217,468,473	\$ 65,807,637	\$ 151,660,836		\$ 206,329,154	\$ 62,284,188	\$ 144,044,966	
Employee Benefits	66,184,208	66,415,999	19,126,122	47,289,877		61,599,562	17,671,566	43,927,996	
Total Personnel	283,196,407	283,884,472	84,933,759	198,950,713	29.9%	267,928,716	79,955,754	187,972,962	29.8%
Purchased Services	13,026,154	12,431,218	4,785,184	7,646,034		12,155,307	4,348,171	7,807,136	
Supplies	12,578,663	12,487,712	4,796,216	7,691,496		15,133,017	3,667,154	11,465,863	
Property and Equipment	382,574	414,686	96,176	318,510		452,917	242,097	210,820	
Other Uses of Funds	(14,089,698)	(14,123,998)	(4,546,518)	(9,577,480)		(13,652,616)	(4,281,615)	(9,371,001)	
Total Non-Personnel	11,897,693	11,209,618	5,131,058	6,078,560	45.8%	14,088,625	3,975,807	10,112,818	28.2%
Total Expenditures	295,094,100	295,094,090	90,064,817	205,029,273	30.5%	282,017,341	83,931,561	198,085,780	29.8%
Reserves									
Contingency Reserve	\$ 8,852,823	\$ 8,852,823	\$ -	\$ 8,852,823		\$ 8,460,520	\$ -	\$ 8,460,520	
Tabor Reserve	8,852,823	8,852,823	-	8,852,823		8,460,520	-	8,460,520	
Other GAAP Reserves	760,156	760,156	-	760,156		174,913	-	174,913	
Multi Year Contract Reserve	175,000	175,000	-	175,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	19,190,802	19,190,802	-	19,190,802		17,765,953	-	17,765,953	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 4,315,896	\$ 4,315,896	\$ 1,438,632	\$ 2,877,264		\$ 4,562,462	\$ 1,520,821	\$ 3,041,641	
Capital Reserve Fund	1,675,758	1,675,758	558,586	1,117,172		2,625,979	875,326	1,750,653	
Charter Fund	24,450,731	24,450,731	8,150,244	16,300,487		23,246,039	7,748,680	15,497,359	
Preschool Fund	6,410,138	6,410,138	2,136,713	4,273,425		5,893,378	1,964,459	3,928,919	
Food Services Fund	1,126,688	1,126,688	375,563	751,125		857,616	285,872	571,744	
Technology Fund	1,860,032	1,860,032	620,010	1,240,022		1,857,137	619,045	1,238,092	
Transportation Fund	5,698,135	5,698,135	1,899,378	3,798,757		4,974,089	1,658,030	3,316,059	
Athletics Fund	2,070,254	2,070,254	690,085	1,380,169		2,016,328	672,109	1,344,219	
Community Schools	(1,069,228)	(1,069,228)	(356,409)	(712,819)		(1,002,756)	(334,253)	(668,503)	
Total Transfers To (From)	46,538,404	46,538,404	15,512,802	31,025,602	33.3%	45,030,272	15,010,089	30,020,183	33.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 360,823,306</u>	<u>\$ 360,823,296</u>	<u>\$ 105,577,619</u>	<u>\$ 255,245,677</u>		<u>\$ 344,813,566</u>	<u>\$ 98,941,650</u>	<u>\$ 245,871,916</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,594,986</u>	<u>\$ 2,594,996</u>	<u>\$ (29,868,230)</u>			<u>\$ 930,001</u>	<u>\$ (24,785,550)</u>		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 25,715,803	\$ 25,715,803	\$ 40,189,736	\$ 14,473,933	156.3%	\$ 25,560,553	\$ 34,597,631	\$ (9,037,078)	135.4%	
Revenue										
Local Sources	266,771,954	266,771,954	7,167,973	(259,603,981)		233,680,247	8,184,405	(225,495,842)		
State Sources	69,430,535	69,430,535	27,826,460	(41,604,075)		85,256,951	30,857,134	(54,399,817)		
Federal Sources	1,500,000	1,500,000	525,220	(974,780)		1,245,816	516,930	(728,886)		
Total Revenue	337,702,489	337,702,489	35,519,653	(302,182,836)	10.5%	320,183,014	39,558,469	(280,624,545)	12.4%	
Total Resources	\$ 363,418,292	\$ 363,418,292	\$ 75,709,389	\$ (287,708,903)		\$ 345,743,567	\$ 74,156,100	\$ (289,661,623)		
Expenditures										
Regular Education	\$ 156,979,501	\$ 155,311,338	\$ 47,659,974	\$ 107,651,364		\$ 150,960,814	\$ 44,489,109	\$ 106,471,705		
Special Education Programs	39,560,184	39,765,264	11,046,107	28,719,157		37,191,436	10,381,302	26,810,134		
Career and Technical Education	2,411,193	2,437,451	732,615	1,704,836		2,579,690	665,392	1,914,298		
Cocurricular Education and Athletics	1,341,747	1,341,747	185,493	1,156,254		1,220,856	179,300	1,041,556		
English Language Development	7,471,789	7,583,130	2,376,734	5,206,396		7,421,179	2,274,013	5,147,166		
Talented and Gifted Education	1,659,476	1,737,358	375,958	1,361,400		1,648,451	386,658	1,261,793		
Student Support Services	13,669,833	14,362,232	4,590,164	9,772,068		13,496,624	4,133,894	9,362,730		
Instructional Staff Services	13,405,671	13,381,374	4,076,485	9,304,889		12,641,150	3,811,949	8,829,201		
General Administration	4,422,098	4,422,098	1,231,665	3,190,433		4,197,243	1,107,961	3,089,282		
School Administration	23,788,393	24,220,284	7,625,386	16,594,898		23,225,956	7,334,939	15,891,017		
Business Services	4,422,646	4,422,646	1,433,295	2,989,351		4,198,705	1,444,874	2,753,831		
Operations and Maintenance	17,781,830	17,875,540	5,086,134	12,789,406		14,839,698	4,188,291	10,651,407		
Central Support Services	8,179,739	8,233,638	3,644,807	4,588,831		8,395,539	3,533,879	4,861,660		
Total Expenditures	295,094,100	295,094,100	90,064,817	205,029,283	30.5%	282,017,341	83,931,561	198,085,780	29.8%	
Reserves	19,190,802	19,190,802	-	19,190,802		17,765,953	-	17,765,953		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Transfers										
Transfers To	\$ 47,607,632	\$ 47,607,632	\$ 15,869,211	\$ 31,738,421		\$ 46,033,028	\$ 15,344,342	\$ 30,688,686		
Transfers From	(1,069,228)	(1,069,228)	(356,409)	(712,819)		(1,002,756)	(334,253)	(668,503)		
Total Transfers	46,538,404	46,538,404	15,512,802	31,025,602	33.3%	45,030,272	15,010,089	30,020,183	33.3%	
Total Expenditures, Transfers and Reserves	<u>\$ 360,823,306</u>	<u>\$ 360,823,306</u>	<u>\$ 105,577,619</u>	<u>\$ 255,245,687</u>	29.3%	<u>\$ 344,813,566</u>	<u>\$ 98,941,650</u>	<u>\$ 245,871,916</u>	28.7%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,594,986</u>	<u>\$ 2,594,986</u>	<u>\$ (29,868,230)</u>			<u>\$ 930,001</u>	<u>\$ (24,785,550)</u>			

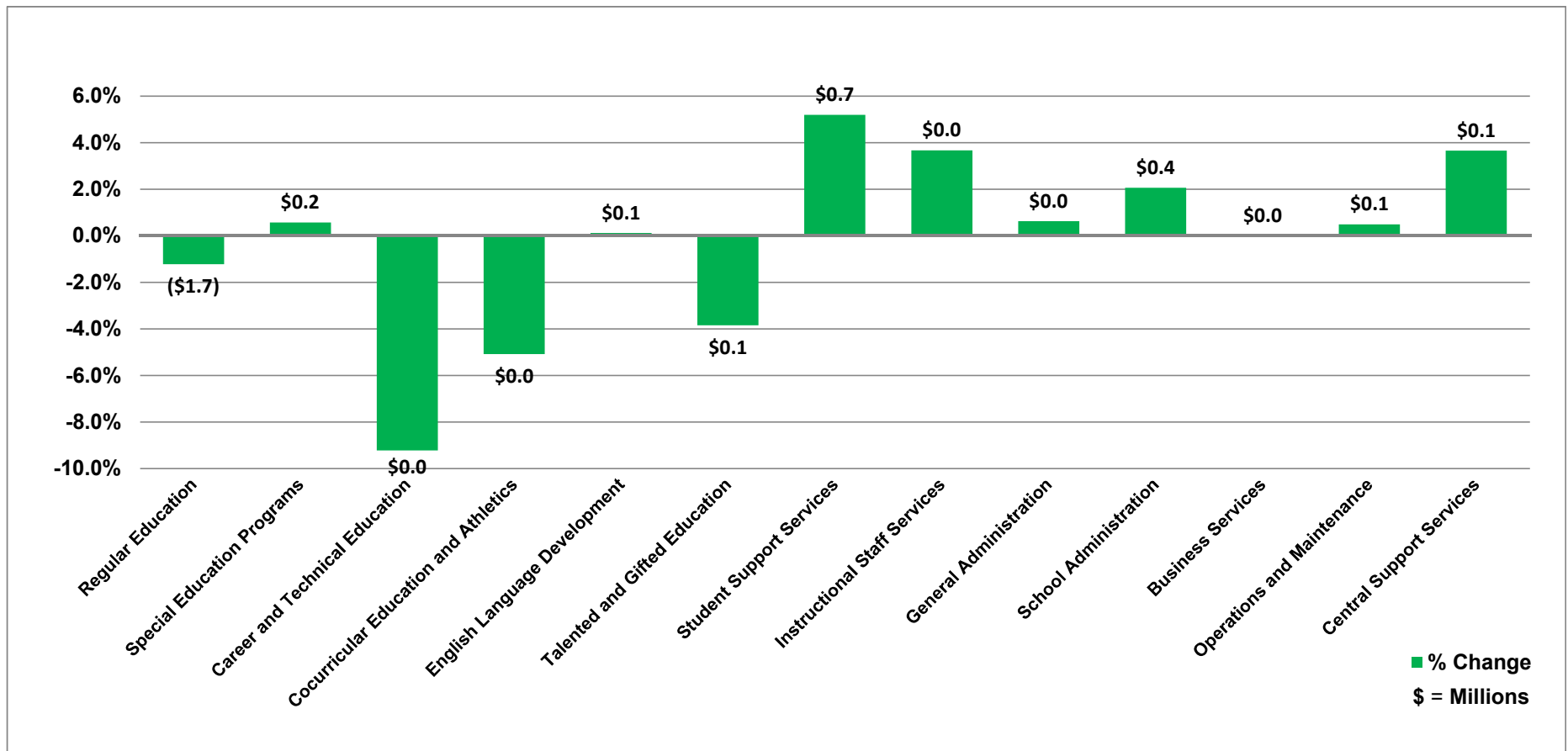


General Operating Fund
Schedule of Expenditures by Function by Object
For The Four Months Ended October 31, 2018

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 149,820,390	\$ 44,767,255	\$ 105,053,135	29.9%	\$ 142,372,165	\$ 42,296,337	\$ 100,075,828	29.7%
Non-Personnel	5,490,948	2,892,719	2,598,229	52.7%	8,588,649	2,192,772	6,395,877	25.5%
<u>Special Education Programs (12)</u>								
Personnel	38,058,507	10,564,607	27,493,900	27.8%	35,876,418	9,999,339	25,877,079	27.9%
Non-Personnel	1,706,757	481,500	1,225,257	28.2%	1,315,018	381,963	933,055	29.0%
<u>Career and Technical Education (13)</u>								
Personnel	2,235,241	645,416	1,589,825	28.9%	2,363,254	590,836	1,772,418	25.0%
Non-Personnel	202,210	87,199	115,011	43.1%	216,436	74,556	141,880	34.4%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,328,201	184,655	1,143,546	13.9%	1,207,310	179,009	1,028,301	14.8%
Non-Personnel	13,546	838	12,708	6.2%	13,546	291	13,255	2.1%
<u>English Language Development (16)</u>								
Personnel	7,452,333	2,356,186	5,096,147	31.6%	7,291,251	2,270,926	5,020,325	31.1%
Non-Personnel	130,797	20,548	110,249	15.7%	129,928	3,087	126,841	2.4%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,428,373	341,800	1,086,573	23.9%	1,339,716	343,472	996,244	25.6%
Non-Personnel	308,985	34,158	274,827	11.1%	308,735	43,186	265,549	14.0%
<u>Student Support Services (21)</u>								
Personnel	13,974,896	4,387,010	9,587,886	31.4%	12,505,006	3,781,681	8,723,325	30.2%
Non-Personnel	387,336	203,154	184,182	52.4%	991,618	352,213	639,405	35.5%
<u>Instructional Staff Services (22)</u>								
Personnel	11,859,350	3,630,267	8,229,083	30.6%	10,867,485	3,371,696	7,495,789	31.0%
Non-Personnel	1,522,024	446,218	1,075,806	29.3%	1,773,665	440,253	1,333,412	24.8%
<u>General Administration (23)</u>								
Personnel	3,087,417	985,710	2,101,707	31.9%	2,914,172	854,580	2,059,592	29.3%
Non-Personnel	1,334,681	245,955	1,088,726	18.4%	1,283,071	253,381	1,029,690	19.7%
<u>School Administration (24)</u>								
Personnel	23,888,652	7,565,452	16,323,200	31.7%	22,942,619	7,240,354	15,702,265	31.6%
Non-Personnel	331,632	59,934	271,698	18.1%	283,337	94,585	188,752	33.4%
<u>Business Services (25)</u>								
Personnel	3,983,669	1,249,007	2,734,662	31.4%	3,792,128	1,234,442	2,557,686	32.6%
Non-Personnel	438,977	184,288	254,689	42.0%	406,577	210,432	196,145	51.8%
<u>Operations and Maintenance (26)</u>								
Personnel	18,317,714	5,655,904	12,661,810	30.9%	16,639,697	5,238,839	11,400,858	31.5%
Non-Personnel	(442,174)	(569,770)	127,596	128.9%	(1,799,999)	(1,050,548)	(749,451)	58.4%
<u>Central Support Services (28)</u>								
Personnel	8,397,353	2,600,468	5,796,885	31.0%	7,826,001	2,554,614	5,271,387	32.6%
Non-Personnel	(163,715)	1,044,339	(1,208,054)	-637.9%	569,538	979,265	(409,727)	171.9%
Total Expenditures	\$ 295,094,100	\$ 90,064,817	\$ 205,029,283	30.5%	\$ 282,017,341	\$ 83,931,561	\$ 198,085,780	29.8%

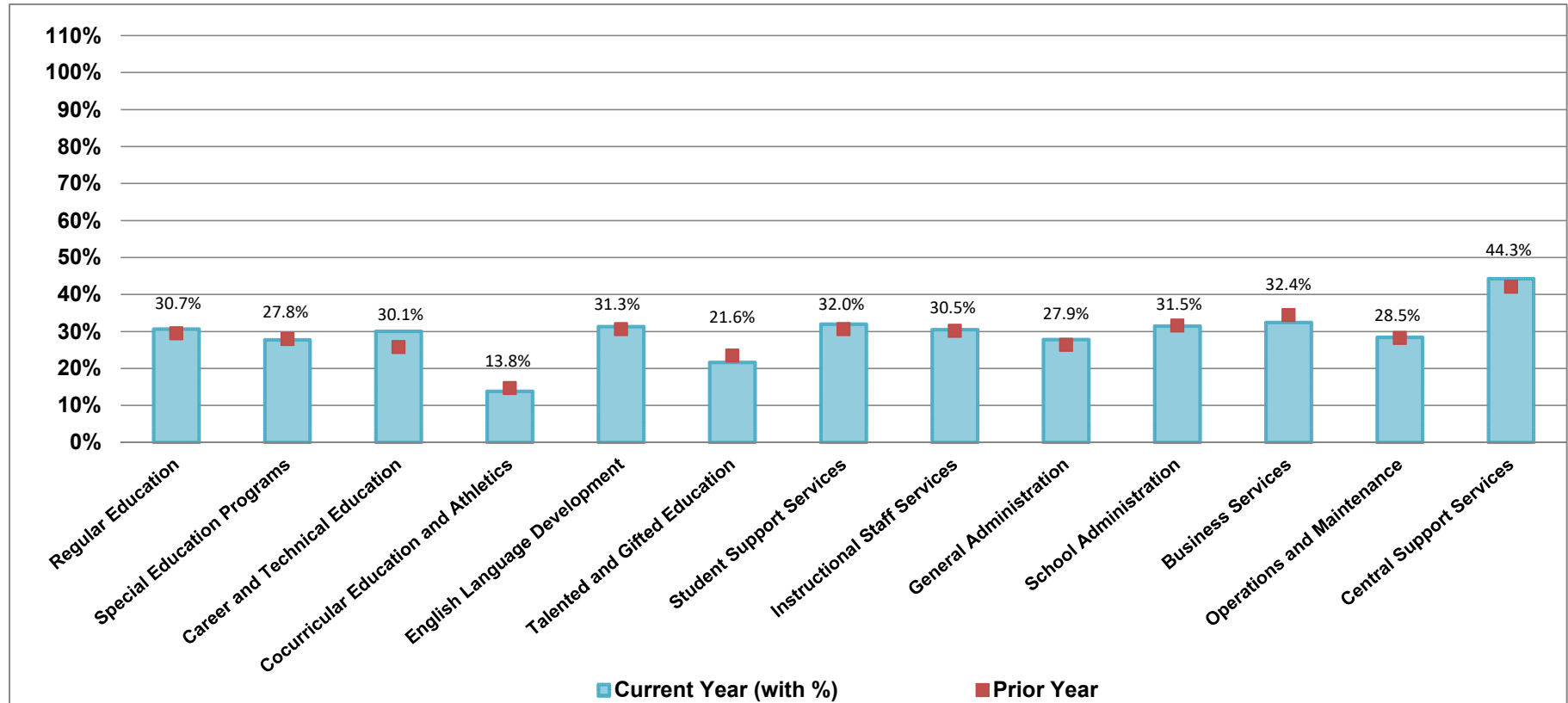


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Four Months Ended October 31, 2018





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Four Months Ended October 31, 2018



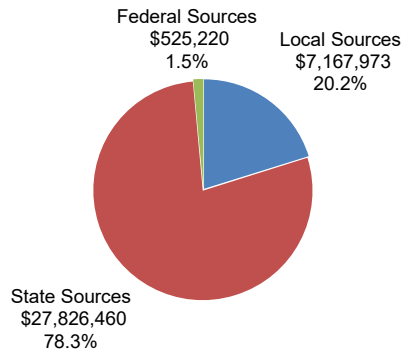
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 155.3	(\$107.7)
Special Education Programs	39.8	(\$28.7)
Career and Technical Education	2.4	(\$1.7)
Cocurricular Education and Athletics	1.3	(\$1.2)
English Language Development	7.6	(\$5.2)
Talented and Gifted Education	1.7	(\$1.4)
Student Support Services	14.4	(\$9.8)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 13.4	(\$9.3)
General Administration	4.4	(\$3.2)
School Administration	24.2	(\$16.6)
Business Services	4.4	(\$3.0)
Operations and Maintenance	17.9	(\$12.8)
Central Support Services	8.2	(\$4.6)

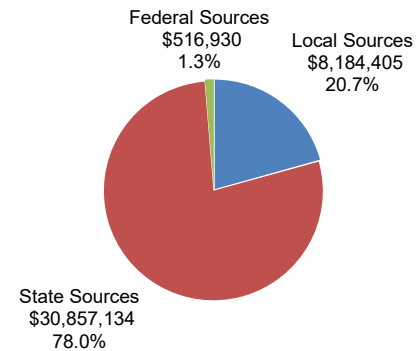


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Four Months Ended October 31, 2018

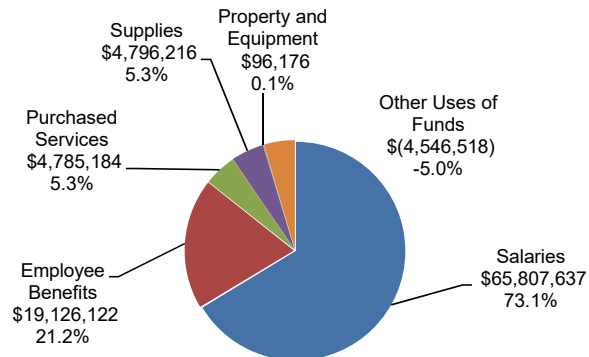
Current Year-to-Date Revenue



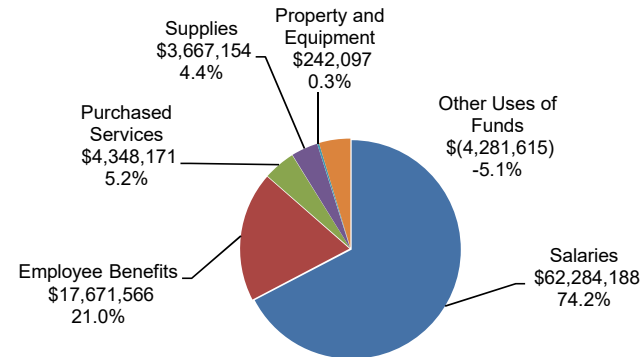
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,109,407	\$ 2,109,407	\$ 2,197,175	\$ 87,768	104.2%	\$ 1,793,748	\$ 2,381,340	\$ 587,592	132.8%
Revenue									
Transfer from General Fund	1,860,032	1,860,032	620,010	(1,240,022)		1,857,137	619,046	(1,238,091)	
Student Fees	164,340	164,340	88,290	(76,050)		73,024	29,027	-	
Miscellaneous Local Revenue	115,349	115,349	35,461	(79,888)		153,640	-	(153,640)	
Total Revenue	2,139,721	2,139,721	743,761	(1,395,960)	34.8%	2,083,801	648,073	(1,391,731)	31.1%
Total Resources	<u>\$ 4,249,128</u>	<u>\$ 4,249,128</u>	<u>\$ 2,940,936</u>	<u>\$ (1,308,192)</u>		<u>\$ 3,877,549</u>	<u>\$ 3,029,413</u>	<u>\$ (804,139)</u>	
Expenditures									
Salaries	117,107	117,107	25,761	91,346		\$ 116,300	\$ 25,099	\$ 91,201	
Employee Benefits	33,619	33,619	7,657	25,962		32,403	7,294	25,109	
Total Personnel	150,726	150,726	33,418	117,308	22.2%	148,703	32,393	116,310	21.8%
Purchased Services	556,384	556,384	292,359	264,025		319,502	227,800	91,702	
Supplies	165,000	165,000	109,269	55,731		286,310	114,877	171,433	
Property and Equipment	2,243,044	2,243,044	662,352	1,580,692		2,484,506	613,915	1,870,591	
Total Non-Personnel	2,964,428	2,964,428	1,063,980	1,900,448	35.9%	3,090,318	956,592	2,133,726	31.0%
Total Expenditures	3,115,154	3,115,154	1,097,398	2,017,756	35.2%	3,239,021	988,985	2,250,036	30.5%
Emergency Reserve	93,455	93,455	-	93,455		97,171	-	97,171	
GAAP Reserves	583,000	583,000	-	583,000		-	-	-	
Total Expenditures and Reserves	<u>\$ 3,791,609</u>	<u>\$ 3,791,609</u>	<u>\$ 1,097,398</u>	<u>\$ 2,111,211</u>		<u>\$ 3,336,192</u>	<u>\$ 988,985</u>	<u>\$ 2,347,207</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 457,519</u>	<u>\$ 457,519</u>	<u>\$ 1,843,538</u>			<u>\$ 541,357</u>	<u>\$ 2,040,428</u>		



Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,109,407	\$ 2,109,407	\$ 2,197,175	\$ 87,768	104.2%	\$ 1,793,748	\$ 2,381,340	\$ 587,592	132.8%	
Revenue										
Transfer from General Fund	1,860,032	1,860,032	620,010	(1,240,022)		1,857,137	619,046	(1,238,091.00)		
Student Fees	164,340	164,340	88,290	(76,050)		73,024	29,027	(43,997)		
Miscellaneous Local Revenue	115,349	115,349	35,461	(79,888)		153,640	-	(153,640)		
Total Revenue	2,139,721	2,139,721	743,761	(1,395,960)	34.8%	2,083,801	648,073	(1,435,728)	31.1%	
Total Resources	\$ 4,249,128	\$ 4,249,128	\$ 2,940,936	\$ (1,308,192)		3,877,549	3,029,413	(848,136)		
Expenditures										
Employee Devices/Professional Dev.	550,726	550,726	181,007	369,719		1,798,487	335,292	1,463,195		
Equity	185,136	185,136	-	185,136		-	-	-		
Maintenance	566,384	566,384	278,427	287,957		297,919	309,183	(11,264)		
Classroom Software	165,000	165,000	105,592	59,408		388,100	114,877	273,223		
Student Devices/Labs/Innovation	1,647,908	1,647,908	532,372	1,115,536		754,515	229,633	524,882		
Total Expenditure	3,115,154	3,115,154	1,097,398	2,017,756	35.2%	3,239,021	988,985	2,250,036	30.5%	
Emergency Reserve	93,455	93,455	-	93,455		97,171	-	97,171		
GAAP Reserves	583,000	583,000	-	583,000		-	-	-		
Total Expenditures and Emergency Reserve	\$ 3,791,609	\$ 3,791,609	\$ 1,097,398	\$ 2,694,211		\$ 3,336,192	\$ 988,985	\$ 2,347,207		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 457,519	\$ 457,519	\$ 1,843,538			\$ 541,357	\$ 2,040,428			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 113,502	\$ 113,502	\$ 485,249	\$ 371,747	427.5%	\$ 101,133	\$ 423,047	\$ 321,914	418.3%	
Revenue										
Transfer from General Fund	2,070,254	2,070,254	690,085	(1,380,169)		2,016,328	672,109	(1,344,219)		
Game Admissions	158,250	158,250	44,838	(113,412)		145,138	52,961	(92,177)		
Activity Tickets	72,460	72,460	54,795	(17,665)		72,460	48,725	(23,735)		
Participation Fees	996,504	996,504	515,128	(481,376)		986,638	487,356	(499,282)		
Total Revenue	3,297,468	3,297,468	1,304,846	(1,992,622)	39.6%	3,220,564	1,261,151	(1,959,413)	39.2%	
Total Resources	<u>\$ 3,410,970</u>	<u>\$ 3,410,970</u>	<u>\$ 1,790,095</u>	<u>\$ (1,620,875)</u>		<u>\$ 3,321,697</u>	<u>\$ 1,684,198</u>	<u>\$ (1,637,499)</u>		
Expenditures										
Salaries	\$ 1,629,067	\$ 1,564,048	\$ 529,056	\$ 1,034,992		\$ 1,609,947	\$ 513,802	\$ 1,096,145		
Employee Benefits	355,207	362,137	114,031	248,106		346,203	108,419	237,784		
Total Personnel	1,984,274	1,926,185	643,087	1,283,098	33.4%	1,956,150	622,221	1,333,929	31.8%	
Purchased Services	586,472	577,752	150,377	427,375		505,785	127,102	378,683		
Supplies	248,403	261,123	51,715	209,408		275,903	57,418	218,485		
Property and Equipment	102,842	96,342	74,550	21,792		84,950	25,355	59,595		
Other Uses of Funds	389,630	450,219	159,918	290,301		402,161	133,746	268,415		
Total Non-Personnel	1,327,347	1,385,436	436,560	948,876	31.5%	1,268,799	343,621	925,178	27.1%	
Total Expenditures	3,311,621	3,311,621	1,079,647	2,231,974	32.6%	3,224,949	965,842	2,259,107	29.9%	
Emergency Reserve	99,349	99,349	-	99,349		96,748	-	96,748		
Total Expenditures and Emergency Reserve	<u>\$ 3,410,970</u>	<u>\$ 3,410,970</u>	<u>\$ 1,079,647</u>	<u>\$ 2,331,323</u>		<u>\$ 3,321,697</u>	<u>\$ 965,842</u>	<u>\$ 2,355,855</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 710,448</u>			<u>\$ -</u>	<u>\$ 718,356</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 113,502	\$ 113,502	\$ 485,249	\$ 371,747	427.5%	\$ 101,133	\$ 423,047	\$ 321,914	418.3%	
Revenue										
Transfer from General Fund	2,070,254	2,070,254	690,085	(1,380,169)		2,016,328	672,109	(1,344,219)		
Game Admissions	158,250	158,250	44,838	(113,412)		145,138	52,961	(92,177)		
Activity Tickets	72,460	72,460	54,795	(17,665)		72,460	48,725	(23,735)		
Participation Fees	996,504	996,504	515,128	(481,376)		986,638	487,356	(499,282)		
Total Revenue	3,297,468	3,297,468	1,304,846	(1,992,622)	39.6%	3,220,564	1,261,151	(1,959,413)	39.2%	
Total Resources	<u>\$ 3,410,970</u>	<u>\$ 3,410,970</u>	<u>\$ 1,790,095</u>	<u>\$ (1,620,875)</u>		<u>\$ 3,321,697</u>	<u>\$ 1,684,198</u>	<u>\$ (1,637,499)</u>		
Expenditures										
Middle School	\$ 371,347	\$ 387,017	\$ 128,756	\$ 258,261		\$ 499,405	\$ 117,169	\$ 382,236		
K-8	162,922	147,252	48,801	98,451		179,517	48,333	131,184		
High School	2,613,994	2,613,994	844,737	1,769,257		2,369,114	756,586	1,612,528		
District Wide	163,358	163,358	57,353	106,005		176,913	43,754	133,159		
Total Expenditures	3,311,621	3,311,621	1,079,647	2,231,974	32.6%	3,224,949	965,842	2,259,107	29.9%	
Emergency Reserve	99,349	99,349	-	99,349		96,748	-	96,748		
Total Expenditures and Emergency Reserve	<u>\$ 3,410,970</u>	<u>\$ 3,410,970</u>	<u>\$ 1,079,647</u>	<u>\$ 2,331,323</u>		<u>\$ 3,321,697</u>	<u>\$ 965,842</u>	<u>\$ 2,355,855</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 710,448</u>			<u>\$ -</u>	<u>\$ 718,356</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 229,217	\$ 229,217	\$ 525,333	\$ 296,116	229.2%	\$ 371,269	\$ 595,499	\$ 224,230	160.4%	
Revenue										
Transfer from General Fund	6,410,138	6,410,138	2,136,713	(4,273,425)		5,893,378	1,964,459	(3,928,919)		
Tuition and other	1,494,476	1,494,476	515,089	(979,387)		1,493,204	501,212	(991,992)		
Total Revenue	7,904,614	7,904,614	2,651,802	(5,252,812)	33.5%	7,386,582	2,465,671	(4,920,911)	33.4%	
Total Resources	<u>\$ 8,133,831</u>	<u>\$ 8,133,831</u>	<u>\$ 3,177,135</u>	<u>\$ (4,956,696)</u>		<u>\$ 7,757,851</u>	<u>\$ 3,061,170</u>	<u>\$ (4,696,681)</u>		
Expenditures										
Salaries	\$ 5,065,054	\$ 5,065,054	\$ 1,402,303	\$ 3,662,751		\$ 4,785,721	\$ 1,347,855	\$ 3,437,866		
Employee Benefits	1,811,141	1,811,141	454,069	1,357,072		1,696,513	444,383	1,252,130		
Total Personnel	6,876,195	6,876,195	1,856,372	5,019,823	27.0%	6,482,234	1,792,238	4,689,996	27.6%	
Purchased Services	466,200	466,200	58,860	407,340		435,875	51,134	384,741		
Supplies	219,741	219,741	61,732	158,009		302,612	68,777	233,835		
Property and Other Uses	286,642	286,642	83,699	202,943		266,183	55,933	210,250		
Total Non-Personnel	972,583	972,583	204,291	768,292	21.0%	1,004,670	175,844	828,826	17.5%	
Total Expenditures	<u>7,848,778</u>	<u>7,848,778</u>	<u>2,060,663</u>	<u>5,788,115</u>	<u>26.3%</u>	<u>7,486,904</u>	<u>1,968,082</u>	<u>5,518,822</u>	<u>26.3%</u>	
Emergency Reserve	235,463	235,463	-	235,463		224,607	-	224,607		
Transfers To										
Risk Management Fund	37,551	37,551	12,517	25,034		34,217	11,406	22,811		
Capital Reserve Fund	12,039	12,039	4,013	8,026		12,123	4,041	8,082		
Total Transfers To	49,590	49,590	16,530	33,060	33.3%	46,340	15,447	30,893	33.3%	
Total Expenditures, Transfers to and Emergency Reserve	<u>\$ 8,133,831</u>	<u>\$ 8,133,831</u>	<u>\$ 2,077,193</u>	<u>\$ 6,023,578</u>		<u>\$ 7,757,851</u>	<u>\$ 1,983,529</u>	<u>\$ 5,743,429</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,099,942</u>			<u>\$ -</u>	<u>\$ 1,077,641</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 406,266	\$ 406,266	\$ 640,179	\$ 233,913	157.6%	\$ 136,300	\$ 160,229	\$ 23,929	117.6%	
Revenue										
Transfer from General Fund	4,315,896	4,315,896	1,438,632	(2,877,264)		4,562,462	1,520,821	(3,041,641)		
Transfer from CPP Fund	37,551	37,551	12,517	(25,034)		34,216	11,406	(22,810)		
Insurance and FEMA Proceeds	60,000	60,000	6,251	(53,749)		120,000	39,629	(80,371)		
Miscellaneous Local Revenue	4,000	4,000	2,147	(1,853)		5,000	-	(5,000)		
Total Revenue	4,417,447	4,417,447	1,459,547	(2,957,900)	33.0%	4,721,678	1,571,856	(3,149,822)	33.3%	
Total Resources	<u>\$ 4,823,713</u>	<u>\$ 4,823,713</u>	<u>\$ 2,099,726</u>	<u>\$ (2,723,987)</u>		<u>\$ 4,857,978</u>	<u>\$ 1,732,085</u>	<u>\$ (3,125,893)</u>		
Expenditures										
Salaries	\$ 185,722	\$ 185,722	\$ 74,239	\$ 111,483		\$ 240,000	\$ 79,184	\$ 160,816		
Employee Benefits	60,251	60,251	22,078	38,173		61,161	22,448	38,713		
Total Personnel	245,973	245,973	96,317	149,656	39.2%	301,161	101,632	199,529	33.7%	
Purchased Services	180,000	180,000	89,213	90,787		185,000	22,463	162,537		
Property & Liability Insurance	1,426,291	1,426,291	1,381,320	44,971		1,120,817	1,095,394	25,423		
Workers Comp Insurance	2,177,142	2,177,142	987,997	1,189,145		2,800,000	1,168,066	1,631,934		
Deductible Reserves	375,000	375,000	114,410	260,590		300,000	107,246	192,754		
Supplies	10,000	10,000	88	9,912		10,000	128	9,872		
Other Uses of Funds	3,000	3,000	-	3,000		3,000		3,000		
Total Non-Personnel	4,171,433	4,171,433	2,573,028	1,598,405	61.7%	4,418,817	2,393,297	2,025,520	54.2%	
Total Expenditures	4,417,406	4,417,406	2,669,345	1,748,061	60.4%	4,719,978	2,494,929	2,225,049	52.9%	
Emergency Reserve	130,722	130,722	-	130,722		138,000	-	138,000		
Contingency Reserve	275,585	275,585	-	275,585		-	-	-		
Total Expenditures and Emergency Reserve	<u>\$ 4,823,713</u>	<u>\$ 4,823,713</u>	<u>\$ 2,669,345</u>	<u>\$ 1,878,783</u>		<u>\$ 4,857,978</u>	<u>\$ 2,494,929</u>	<u>\$ 2,363,049</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (569,619)</u>			<u>\$ -</u>	<u>\$ (762,844)</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,182,234	\$ 3,182,234	\$ 3,660,653	\$ 478,419	115.0%	\$ 2,546,447	\$ 3,370,524	\$ 824,077	132.4%	
Revenue										
Local Sources	9,499,997	9,499,997	3,113,491	(6,386,506)		8,245,855	2,460,062	(5,785,793)		
Total Revenue	9,499,997	9,499,997	3,113,491	(6,386,506)	32.8%	8,245,855	2,460,062	(5,785,793)	29.8%	
Total Resources	\$ 12,682,231	\$ 12,682,231	\$ 6,774,144	\$ (5,908,087)		\$ 10,792,302	\$ 5,830,586	\$ (4,961,716)		
Expenditures										
Salaries	\$ 4,378,742	\$ 4,378,742	\$ 1,143,963	\$ 3,234,779		\$ 3,817,257	\$ 1,040,627	\$ 2,776,630		
Employee Benefits	1,841,230	1,841,230	403,969	1,437,261		1,558,547	362,573	1,195,974		
Total Personnel	6,219,972	6,219,972	1,547,932	4,672,040	24.9%	5,375,804	1,403,200	3,972,604	26.1%	
Purchased Services	1,204,264	1,204,264	312,695	891,569		1,171,297	305,802	865,495		
Supplies	295,693	295,693	71,256	224,437		240,137	51,943	188,194		
Property and Other Uses of Funds	87,120	87,120	39,325	47,795		79,935	17,847	62,088		
Total Non-Personnel	1,587,077	1,587,077	423,276	1,163,801	26.7%	1,491,369	375,592	1,115,777	25.2%	
Total Expenditures	7,807,049	7,807,049	1,971,208	5,835,841	25.2%	6,867,173	1,778,792	5,088,381	25.9%	
Emergency Reserve	234,211	234,211	-	234,211		206,015	-	206,015		
Transfers To (From)										
General Fund	1,069,228	1,069,228	356,409	712,819		1,002,756	334,252	668,504		
Capital Reserve Fund	-	-	-	-		-	-	-		
Total Transfers To (From)	1,069,228	1,069,228	356,409	712,819	33.3%	1,002,756	334,252	668,504	33.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 9,110,488	\$ 9,110,488	\$ 2,327,617	\$ 6,782,871		\$ 8,075,944	\$ 2,113,044	\$ 5,962,900		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 3,571,743	\$ 3,571,743	\$ 4,446,527			\$ 2,716,358	\$ 3,717,542			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,182,234	\$ 3,182,234	\$ 3,660,653	\$ 478,419	115.0%	\$ 2,546,447	\$ 3,370,524	\$ 824,077	132.4%	
Revenue										
Facility Use	999,740	1,000,000	277,267	(722,733)		965,000	262,710	(702,290)		
Kindergarten Enrichment	3,538,340	3,538,340	1,165,430	(2,372,910)		3,305,625	853,495	(2,452,130)		
Lifelong Learning	1,400,000	1,400,000	659,250	(740,750)		1,400,000	585,935	(814,065)		
School Age Care	2,666,371	2,666,111	905,185	(1,760,926)		2,400,000	724,487	(1,675,513)		
Student Resource Guide	8,000	8,000	1,596	(6,404)		13,500	4,163	(9,337)		
Preschool Care	296,730	296,730	78,636	(218,094)		161,730	29,272	(132,458)		
Infant/Toddler Childcare	590,816	590,816	26,127	(564,689)		-	-	-		
Total Revenue	9,499,997	9,499,997	3,113,491	(6,386,506)	32.8%	8,245,855	2,460,062	(5,785,793)	29.8%	
Total Resources	<u>\$ 12,682,231</u>	<u>\$ 12,682,231</u>	<u>\$ 6,774,144</u>	<u>\$ (5,908,087)</u>		<u>\$ 10,792,302</u>	<u>\$ 5,830,586</u>	<u>\$ (4,961,716)</u>		
Expenditures										
Facility Use	\$ 492,913	\$ 492,913	\$ 145,315	\$ 347,598		\$ 458,981	\$ 125,284	\$ 333,697		
Kindergarten Enrichment	2,846,605	2,846,605	698,704	2,147,901		2,800,974	685,010	2,115,964		
Lifelong Learning	1,400,000	1,400,000	436,832	963,168		1,329,979	416,748	913,231		
School Age Care	2,223,107	2,223,107	541,579	1,681,528		2,103,680	524,771	1,578,909		
Student Resource Guide	15,805	15,805	4,979	10,826		13,500	4,524	8,976		
Preschool Care	278,635	278,635	61,391	217,244		160,059	22,455	137,604		
Infant/Toddler Childcare	549,984	549,984	82,408	467,576		-	-	-		
Total Expenditures	7,807,049	7,807,049	1,971,208	5,835,841	25.2%	6,867,173	1,778,792	5,088,381	25.9%	
Emergency Reserve	234,211	234,211	-	234,211		206,015	-	206,015		
Transfers To (From)										
General Fund	1,069,228	1,069,228	356,409	712,819		1,002,756	334,252	668,504		
Capital Reserve Fund	-	-	-	-		-	-	-		
Total Transfers (From)	1,069,228	1,069,228	356,409	712,819	33.3%	1,002,756	334,252	668,504	33.3%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 9,110,488</u>	<u>\$ 9,110,488</u>	<u>\$ 2,327,617</u>	<u>\$ 6,782,871</u>		<u>\$ 8,075,944</u>	<u>\$ 2,113,044</u>	<u>\$ 5,962,900</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 3,571,743</u>	<u>\$ 3,571,743</u>	<u>\$ 4,446,527</u>			<u>\$ 2,716,358</u>	<u>\$ 3,717,542</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

Food Services Fund
**Schedule of Resources, Expenditures, Reserves and Transfers by Object
 For The Four Months Ended October 31, 2018**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 188,163	\$ 188,163	\$ 271,237	\$ 83,074	144.2%	\$ 168,992	\$ 198,071	\$ 29,079	117.2%	
Revenue										
Regular School Lunch	3,456,819	3,456,819	986,047	(2,470,772)		3,295,072	982,101	(2,312,971)		
State Reimbursement	91,202	91,202	13,032	(78,170)		94,011	10,397	(83,614)		
Federal Reimbursement	2,951,611	2,951,611	852,063	(2,099,548)		3,028,110	874,022	(2,154,088)		
Federal Commodities	475,000	475,000	180,072	(294,928)		500,000	108,148	(391,852)		
Breakfast Revenue	120,155	120,155	43,477	(76,678)		111,645	32,988	(78,657)		
A La Carte	292,100	292,100	92,381	(199,719)		360,753	82,484	(278,269)		
Miscellaneous Revenue	590,458	590,458	241,698	(348,760)		574,912	228,335	(346,577)		
Transfer from General Fund	1,126,688	1,126,688	375,563	(751,125)		857,616	285,872	(571,744)		
Total Revenue	9,104,033	9,104,033	2,784,333	(6,319,700)		8,822,119	2,604,347	(6,217,772)		
Total Resources	<u>\$ 9,292,196</u>	<u>\$ 9,292,196</u>	<u>\$ 3,055,570</u>	<u>\$ (6,236,626)</u>	32.9%	<u>\$ 8,991,111</u>	<u>\$ 2,802,418</u>	<u>\$ (6,188,693)</u>	31.2%	
Expenses										
Salaries	\$ 3,954,748	\$ 3,954,748	\$ 949,361	\$ 3,005,387		\$ 3,758,429	\$ 1,001,403	\$ 2,757,026		
Employee Benefits	1,656,127	1,656,127	389,680	1,266,447		1,512,193	376,083	1,136,110		
Total Personnel	5,610,875	5,610,875	1,339,041	4,271,834	23.9%	5,270,622	1,377,486	3,893,136	26.1%	
Purchased Services	140,000	140,000	72,049	67,951		132,356	93,597	38,759		
Food	3,099,147	3,099,147	946,808	2,152,339		3,132,163	893,307	2,238,856		
Supplies	170,000	170,000	64,837	105,163		195,000	61,712	133,288		
Equipment	69,000	69,000	30,496	38,504		62,000	41,849	20,151		
Other Uses of Funds	32,000	32,000	8,449	23,551		31,000	15,803	15,197		
Total Non-Personnel	3,510,147	3,510,147	1,122,639	2,387,508	32.0%	3,552,519	1,106,268	2,446,251	31.1%	
Total Expenditures	<u>9,121,022</u>	<u>9,121,022</u>	<u>2,461,680</u>	<u>6,659,342</u>	27.0%	<u>8,823,141</u>	<u>2,483,754</u>	<u>6,339,387</u>	28.2%	
Emergency Reserve	131,174	131,174	-	131,174		127,970	-	127,970		
GAAP Reserve	40,000	40,000	-	40,000		40,000	-	40,000		
Total Expenses and Emergency Reserve	<u>\$ 9,292,196</u>	<u>\$ 9,292,196</u>	<u>\$ 2,461,680</u>	<u>\$ 6,830,516</u>		<u>\$ 8,991,111</u>	<u>\$ 2,483,754</u>	<u>\$ 6,507,357</u>		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 593,890</u>			<u>\$ -</u>	<u>\$ 318,664</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2018

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY18 YTD Actual	FY17 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 19,112	\$ 3,655	15,457	19.1%	\$ 3,999	\$ 3,141
Passed Through State Department of Education							
Adult Education	84.002	117,278	20,738	96,540	17.7%	20,709	11,539
Title I	84.010	1,927,010	531,686	1,395,324	27.6%	542,916	674,267
Special Education	84.027	6,222,810	1,479,515	4,743,295	23.8%	1,502,660	1,469,575
Special Education Preschool	84.173	116,909	39,146	77,763	33.5%	45,698	36,564
Student Support and Academic Enrichment	84.424	91,685	-	91,685	0.0%	-	-
21st Century Community Learning Centers	84.287	284,577	58,069	226,508	20.4%	51,800	115,652
English Language Acquisition	84.365	207,553	58,648	148,905	28.3%	68,420	74,761
Improving Teacher Quality	84.367	519,924	165,230	354,694	31.8%	152,257	201,350
Passed Through State Community College System							
Career and Technical Education	84.048	126,404	3,779	122,625	3.0%	9,410	16,555
U.S. Department of Transportation							
Passed Through State Department of Transportation							
Highway Planning and Construction	20.205	-	-	-		-	4,196
U.S Department of Agriculture							
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	22,607	(22,607)		16,923	-
USDA NSLP Equipment Assistance	10.579	-	-	-		-	36,894
Fresh Fruit and Vegetable Program	10.582	-	-	-		-	8,041
Sub total Federal Awards		9,633,262	2,383,073	7,250,189	24.7%	2,414,792	2,652,535
State Awards		2,412,010	627,978	1,784,032	26.0%	633,593	516,860
Local Awards		273,255	138,023	135,232	50.5%	149,080	79,368
Unidentified Awards		7,181,473	-	7,181,473		-	-
Total		\$ 19,500,000	\$ 3,149,074	\$ 16,350,926		\$ 3,197,465	\$ 3,248,763



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,007,192	\$ 1,007,192	\$ 1,010,191	\$ 2,999	100.3%	\$ 742,115	\$ 883,459	\$ 141,344	119.0%	
Revenue										
Transfer from General Fund	5,698,135	5,698,135	1,899,378	(3,798,757)		4,974,089	1,658,030	(3,316,059)		
Property Taxes	7,263,500	7,263,500	21,619	(7,241,881)		7,263,500	59,075	(7,204,425)		
Transportation Reimbursement	3,636,007	3,636,007	3,285,645	(350,362)		3,589,994	3,448,202	(141,792)		
Other Local Revenue	190,000	190,000	125,858	(64,142)		225,000	109,036	(115,964)		
Total Revenue	16,787,642	16,787,642	5,332,500	(11,455,142)	31.8%	16,052,583	5,274,343	(10,778,240)	32.9%	
Total Resources	\$ 17,794,834	\$ 17,794,834	\$ 6,342,691	\$ (11,452,143)		\$ 16,794,698	\$ 6,157,802	\$ (10,636,896)		
Expenditures										
Salaries	\$ 10,919,859	\$ 10,919,859	\$ 2,369,950	\$ 8,549,909		\$ 10,424,990	\$ 2,483,474	\$ 7,941,516		
Employee Benefits	4,744,821	4,744,821	996,733	3,748,088		4,588,113	1,006,514	3,581,599		
Total Personnel	15,664,680	15,664,680	3,366,683	12,297,997	21.5%	15,013,103	3,489,988	11,523,115	23.2%	
Purchased Services	394,400	394,400	98,729	295,671		379,400	131,531	247,869		
Supplies	1,682,000	1,682,000	549,392	1,132,608		1,563,436	516,066	1,047,370		
Property and Other Uses of Funds	(953,500)	(953,500)	(380,366)	(573,134)		(953,000)	(349,313)	(603,687)		
Total Non-Personnel	1,122,900	1,122,900	267,755	855,145	23.8%	989,836	298,284	691,552	30.1%	
Total Expenditures	16,787,580	16,787,580	3,634,438	13,153,142	21.6%	16,002,939	3,788,272	12,214,667	23.7%	
Emergency Reserve	503,627	503,627	-	503,627		480,088	-	480,088		
Contingency Reserve	503,627	503,627	-	503,627		311,671	-	311,671		
Total Expenditures and Emergency Reserve	\$ 17,794,834	\$ 17,794,834	\$ 3,634,438	\$ 14,160,396		\$ 16,794,698	\$ 3,788,272	\$ 12,694,755		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 2,708,253			\$ -	\$ 2,369,530			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,007,192	\$ 1,007,192	\$ 1,010,191	\$ 2,999	100.3%	\$ 742,115	\$ 883,459	\$ 141,344	119.0%	
Revenue										
Transfer from General Fund	5,698,135	5,698,135	1,899,378	(3,798,757)		4,974,089	1,658,030	(3,316,059)		
Property Taxes	7,263,500	7,263,500	21,619	(7,241,881)		7,263,500	59,075	(7,204,425)		
Transportation Reimbursement	3,636,007	3,636,007	3,285,645	(350,362)		3,589,994	3,448,202	(141,792)		
Other Local Revenue	190,000	190,000	125,858	(64,142)		225,000	109,036	(115,964)		
Total Revenue	16,787,642	16,787,642	5,332,500	(11,455,142)	31.8%	16,052,583	5,274,343	(10,778,240)	32.9%	
Total Resources	\$ 17,794,834	\$ 17,794,834	\$ 6,342,691	\$ (11,452,143)		\$ 16,794,698	\$ 6,157,802	\$ (10,636,896)		
Expenditures										
Maintenance & Operations	\$ 29,400	\$ 29,400	\$ 7,265	\$ 22,135		\$ 29,400	\$ 7,587	\$ 21,813		
Environmental Services	214,827	214,827	39,173	175,654		143,553	40,988	102,565		
Transportation Services	1,802,500	1,802,500	546,572	1,255,928		1,669,436	540,427	1,129,009		
Administration of Transportation Services	2,140,569	2,140,569	647,793	1,492,776		1,989,359	627,365	1,361,994		
Vehicle Operations Services	10,875,177	10,875,177	2,079,808	8,795,369		10,475,781	2,251,376	8,224,405		
Monitoring Services	1,725,107	1,725,107	313,827	1,411,280		1,695,410	320,529	1,374,881		
Total Expenditures	16,787,580	16,787,580	3,634,438	13,153,142	21.6%	16,002,939	3,788,272	12,214,667	23.7%	
Emergency Reserve	503,627	503,627	-	503,627		480,088	-	480,088		
Contingency Reserve	503,627	503,627	-	503,627		311,671	-	311,671		
Total Expenditures and Emergency Reserve	\$ 17,794,834	\$ 17,794,834	\$ 3,634,438	\$ 14,160,396		\$ 16,794,698	\$ 3,788,272	\$ 12,694,755		
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ 2,708,253			\$ -	\$ 2,369,530			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year			
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>
Fund Balance									
Beginning Fund Balance	\$ 4,494,985	\$ 4,494,985	\$ 4,624,117	\$ 129,132	102.9%	\$ 1,789,806	\$ 1,679,595	\$ (110,211)	0.0%
Revenue									
Property Taxes - Election	17,861,602	17,861,602	55,595	(17,806,007)		14,925,000	82,362	(14,842,638)	
Total Revenue	17,861,602	17,861,602	55,595	(17,806,007)	0.3%	14,925,000	82,362	(14,842,638)	0.6%
Total Resources	<u>\$ 22,356,587</u>	<u>\$ 22,356,587</u>	<u>\$ 4,679,712</u>	<u>\$ (17,676,875)</u>		<u>\$ 16,714,806</u>	<u>\$ 1,761,957</u>	<u>\$ 14,952,849</u>	
Expenditures									
Purchased Services	4,000,000	4,000,000	-	4,000,000		1,500,000	-	1,500,000	
Charter school allocations:									
Summit Middle School	215,812	215,812	71,937	143,875		180,542	60,181	120,361	
Horizons K-8	196,876	196,876	65,625	131,251		165,958	55,319	110,639	
Boulder Prep	60,115	60,115	20,038	40,077		52,805	17,602	35,203	
Justice High	52,901	52,901	17,634	35,267		42,747	14,249	28,498	
Peak to Peak	844,613	844,613	281,536	563,077		708,590	236,196	472,394	
Other Uses	14,037,017	14,037,017	4,679,006	9,358,011		13,616,414	4,538,804	9,077,610	
Total Expenditures	19,407,334	19,407,334	5,135,776	14,271,558	26.5%	16,267,056	4,922,351	11,344,705	30.3%
Emergency Reserve	535,848	535,848	-	535,848		447,750	-	447,750	
Total Expenditures and Emergency Reserve	<u>\$ 19,943,182</u>	<u>\$ 19,943,182</u>	<u>\$ 5,135,776</u>	<u>\$ 14,807,406</u>		<u>\$ 16,714,806</u>	<u>\$ 4,922,351</u>	<u>\$ 11,792,455</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 2,413,405</u>	<u>\$ 2,413,405</u>	<u>\$ (456,064)</u>			<u>\$ -</u>	<u>\$ (3,160,394)</u>		



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 44,922,653	\$ 44,922,653	\$ 44,961,935	\$ 39,282	100.1%	\$ 48,426,351	\$ 48,173,528	\$ (252,823)	99.5%	
Revenue										
Property Taxes	55,872,263	55,872,263	123,776	(55,748,487)		54,500,000	419,400	(54,080,600)		
Delinquent Taxes	30,000	30,000	1,801	(28,199)		20,000	7,149	(12,851)		
Interest Income	250,000	250,000	309,811	59,811		100,000	177,903	77,903		
Total Revenue	56,152,263	56,152,263	435,388	(55,716,875)	0.8%	54,620,000	604,452	(54,015,548)	1.1%	
Total Resources	<u>\$ 101,074,916</u>	<u>\$ 101,074,916</u>	<u>45,397,323</u>	<u>(55,677,593)</u>		<u>\$ 103,046,351</u>	<u>\$ 48,777,980</u>	<u>\$ (54,268,371)</u>		
Expenditures										
Principal Retirements	\$ 18,395,000	\$ 18,395,000	\$ -	\$ 18,395,000		\$ 22,265,000	\$ -	\$ 22,265,000		
Interest on Debt	32,330,925	32,330,925	-	32,330,925		35,130,212	-	35,130,212		
Other purchased services	12,000	12,000	-	12,000		10,000	500	9,500		
Debt issuance costs	425,000	425,000	-	425,000		-	-	-		
Total Expenditures	<u>\$ 51,162,925</u>	<u>\$ 51,162,925</u>	<u>\$ -</u>	<u>\$ 51,162,925</u>	0.0%	<u>\$ 57,405,212</u>	<u>\$ 500</u>	<u>\$ 57,404,712</u>	0.0%	
Other Financing Sources (Uses)										
Proceeds from Debt Issuance	172,605,000	172,605,000	-	172,605,000		-	-	-		
Payment to Escrow Agent	(172,180,000)	(172,180,000)	-	(172,180,000)		-	-	-		
Total Other Financing Sources (Uses)	<u>\$ 425,000</u>	<u>\$ 425,000</u>	<u>\$ -</u>	<u>\$ 425,000</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 50,336,991</u>	<u>\$ 50,336,991</u>	<u>\$ 45,397,323</u>			<u>\$ 45,641,139</u>	<u>\$ 48,777,480</u>			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 133,367,656	\$ 133,367,656	\$ 149,279,877	\$ 15,912,221	111.9%	\$ 244,078,815	\$ 279,402,988	\$ 35,324,173	114.5%
Revenue									
Bond Proceeds 2019 Issuance	136,520,000	136,520,000	-	(136,520,000)		-	-	-	
Investment Earnings, net	2,500,000	2,500,000	1,029,539	(1,470,461)		1,000,000	1,071,129	71,129	
School Contributions	80,000	80,000	80,000	-		80,000	80,000	-	
Other	-	-	71,057	71,057		225,000	57,347	(167,653)	
Total Revenue	139,100,000	139,100,000	1,180,596	(137,919,404)	0.8%	1,305,000	1,208,476	(96,524)	92.6%
Total Resources	<u>\$ 272,467,656</u>	<u>\$ 272,467,656</u>	<u>\$ 150,460,473</u>	<u>\$ (122,007,183)</u>		<u>\$ 245,383,815</u>	<u>\$ 280,611,464</u>	<u>\$ 35,227,649</u>	
Expenditures									
Project Expenditures	\$ 142,301,225	\$ 142,301,225	\$ 42,649,769	\$ 99,651,456		\$ 146,428,143	\$ 43,138,415	\$ 103,289,728	
Bond Issuance Costs	516,663	516,663	-	516,663		-	-	-	
Total Expenditures	<u>\$ 142,817,888</u>	<u>\$ 142,817,888</u>	<u>\$ 42,649,769</u>	<u>\$ 100,168,119</u>	29.9%	<u>\$ 146,428,143</u>	<u>\$ 43,138,415</u>	<u>\$ 103,289,728</u>	29.5%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 129,649,768</u>	<u>\$ 129,649,768</u>	<u>\$ 107,810,704</u>			<u>\$ 98,955,672</u>	<u>\$ 237,473,049</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,146,109	\$ 2,146,109	\$ 2,849,151	\$ 703,042	132.8%	\$ 669,829	\$ 1,121,460	\$ 451,631	167.4%	
Revenue										
Rental Income	81,836	81,836	-	(81,836)		75,000	-	(75,000)		
Miscellaneous Revenue	-	-	43,638	43,638		-	116,990	116,990		
Transfer from General Fund	1,675,758	1,675,758	558,586	(1,117,172)		2,625,979	875,326	(1,750,653)		
Transfer from Colorado Preschool Fund	12,039	12,039	4,013	(8,026)		12,123	4,041	(8,082)		
Total Revenue	1,769,633	1,769,633	606,237	(1,163,396)	34.3%	2,713,102	996,357	(1,716,745)	36.7%	
Total Resources	<u>\$ 3,915,742</u>	<u>\$ 3,915,742</u>	<u>\$ 3,455,388</u>	<u>\$ (460,354)</u>		<u>\$ 3,382,931</u>	<u>\$ 2,117,817</u>	<u>\$ (1,265,114)</u>		
Expenditures										
Building Maintenance	\$ 1,421,960	\$ 1,421,960	\$ 587,781	\$ 834,179		\$ 652,355	\$ 258,004	\$ 394,351		
Operating Departments	983,006	983,006	602,506	380,500		919,036	177,877	741,159		
School Projects	953,319	953,319	199,570	753,749		1,269,602	69,413	1,200,189		
Debt Service - Principal, Buses	413,258	413,258	255,841	157,417		417,387	264,293	153,094		
Debt Service - Interest, Buses	30,148	30,148	21,133	9,015		26,019	12,681	13,338		
Total Expenditures	3,801,691	3,801,691	1,666,831	2,134,860	43.8%	3,284,399	782,268	2,502,131	23.8%	
Emergency Reserve	114,051	114,051	-	114,051		98,532	-	98,532		
Total Expenditures and Emergency Reserve	<u>\$ 3,915,742</u>	<u>\$ 3,915,742</u>	<u>\$ 1,666,831</u>	<u>\$ 2,248,911</u>		<u>\$ 3,382,931</u>	<u>\$ 782,268</u>	<u>\$ 2,600,663</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,788,557</u>			<u>\$ -</u>	<u>\$ 1,335,549</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,499,341	\$ 5,499,341	\$ 6,010,279	\$ 510,938	109.3%	\$ 6,814,702	\$ 6,600,080	\$ (214,622)	96.9%	
Revenue										
Contributions										
Employer	24,360,000	24,360,000	6,393,114	(17,966,886)		23,050,000	6,014,873	(17,035,127)		
Employee	6,247,500	6,247,500	2,080,275	(4,167,225)		6,000,000	1,900,450	(4,099,550)		
Employee Assistance Program	57,000	57,000	14,710	(42,290)		55,000	17,204	(37,796)		
Eco Pass Program	100,000	100,000	4,490	(95,510)		110,000	3,220	(106,780)		
Miscellaneous	290,000	290,000	106,720	(183,280)		140,000	105,000	(35,000)		
Interest Income	70,000	70,000	44,583	(25,417)		60,000	23,602	(36,398)		
Total Revenue	31,124,500	31,124,500	8,643,892	(22,480,608)	27.8%	29,415,000	8,064,349	(21,350,651)	27.4%	
Total Resources	<u>\$ 36,623,841</u>	<u>\$ 36,623,841</u>	<u>\$ 14,654,171</u>	<u>\$ (21,969,670)</u>		<u>\$ 36,229,702</u>	<u>\$ 14,664,429</u>	<u>\$ (21,565,273)</u>		
Expenses										
Salaries	\$ 209,667	\$ 209,667	\$ 101,343	\$ 108,324		\$ 154,000	\$ 55,593	\$ 98,407		
Employee Benefits	63,321	63,321	29,673	33,648		48,000	16,134	31,866		
Total Personnel	272,988	272,988	131,016	141,972	48.0%	202,000	71,727	130,273	35.5%	
Purchased Services	210,000	210,000	64,349	145,651		131,000	48,453	82,547		
Health Claims Paid - Cigna	20,126,405	20,126,405	7,444,977	12,681,428		19,462,400	6,411,200	13,051,200		
Premiums Paid - Kaiser	8,975,000	8,975,000	2,963,356	6,011,644		8,302,430	2,771,560	5,530,870		
Stop Loss Coverage	1,475,000	1,475,000	449,130	1,025,870		1,304,474	469,662	834,812		
Administrative Fees	980,000	980,000	198,555	781,445		945,000	309,323	635,677		
ACA Reinsurance Fee and Misc. Other	55,000	55,000	525	54,475		155,000	8,943	146,057		
Wellness Program	293,000	293,000	-	293,000		293,000	66,530	226,470		
Employee Assistance Program	56,000	56,000	-	56,000		55,000	55,112	(112)		
Eco Pass Program	340,000	340,000	6,650	333,350		335,000	-	335,000		
Total Non-Personnel	32,510,405	32,510,405	11,127,542	21,382,863	34.2%	30,983,304	10,140,783	20,842,521	32.7%	
Total Expenses	32,783,393	32,783,393	11,258,558	21,524,835	34.3%	31,185,304	10,212,510	20,972,794	32.7%	
Reserves	3,840,448	3,840,448	-	3,840,448		5,044,398	-	5,044,398		
Total Expenses and Reserves	<u>\$ 36,623,841</u>	<u>\$ 36,623,841</u>	<u>\$ 11,258,558</u>	<u>\$ 25,365,283</u>		<u>\$ 36,229,702</u>	<u>\$ 10,212,510</u>	<u>\$ 26,017,192</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,395,613</u>			<u>\$ -</u>	<u>\$ 4,451,919</u>			

Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Four Months Ended October 31, 2018

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 501,738	\$ 501,738	\$ 603,143	\$ 101,405	120.2%	\$ 605,279	\$ 652,120	\$ 46,841	107.7%	
Revenue										
Contributions										
Employer	1,666,088	1,666,088	447,222	(1,218,866)		1,621,500	419,576	(1,201,924)		
Employee	767,112	767,112	245,935	(521,177)		728,500	227,937	(500,563)		
Interest Income	9,000	9,000	5,221	(3,779)		5,500	2,764	(2,736)		
Total Revenue	2,442,200	2,442,200	698,378	(1,743,822)	28.6%	2,355,500	650,277	(1,705,223)	27.6%	
Total Resources	\$ 2,943,938	\$ 2,943,938	\$ 1,301,521	\$ (1,642,417)		\$ 2,960,779	\$ 1,302,397	\$ (1,658,382)		
Expenses										
Salaries	\$ 41,973	\$ 41,973	\$ 14,697	\$ 27,276		\$ 40,425	\$ 13,214	\$ 27,211		
Employee Benefits	12,822	12,822	4,259	8,563		12,075	3,848	8,227		
Total Personnel	54,795	54,795	18,956	35,839	34.6%	52,500	17,062	35,438	32.5%	
Purchased Services	18,000	18,000	191	17,809		18,000	165	17,835		
Claims Paid	2,367,513	2,367,513	861,421	1,506,092		2,250,000	786,467	1,463,533		
Administrative Fees	170,000	170,000	58,423	111,577		170,000	54,151	115,849		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,556,513	2,556,513	920,035	1,636,478	36.0%	2,439,000	840,783	1,598,217	34.5%	
Total Expenditures	2,611,308	2,611,308	938,991	1,672,317	36.0%	2,491,500	857,845	1,633,655	34.4%	
Reserves	332,630	332,630	-	332,630		469,279	-	469,279		
Total Expenses and Reserves	\$ 2,943,938	\$ 2,943,938	\$ 938,991	\$ 2,004,947		\$ 2,960,779	\$ 857,845	\$ 2,102,934		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 362,530			\$ -	\$ 444,552			



SCHEDULE OF INVESTMENTS
For The Four Months Ended October 31, 2018

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Moody	Ratings S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 12,927,150	2.32%	Aaa	AAA
USBank	Money Market Fund			10,035,162	1.89%	Aaa	AAA
				22,962,312			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 45,444,016	2.32%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,903,983	2.32%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 691,349	2.32%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 51,389	2.32%	Aaa	AAA
COLOTRUST	Local Government Trust			80,906	2.32%	Aaa	AAA
COLOTRUST	Local Government Trust			137,127	2.32%	Aaa	AAA
COLOTRUST	Local Government Trust			1,172,808	2.32%	Aaa	AAA
				1,442,230			
2014 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 100,450,203	2.32%	Aaa	AAA
TOTAL INVESTMENTS				\$ 176,894,093			



FUND BALANCE COMPARISONS
For The Four Months Ended October 31, 2018

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 2,594,996	\$ 2,594,996	\$ -	0.90%
TECHNOLOGY FUND	\$ 457,519	\$ 457,519	\$ -	0.16%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 3,571,743	\$ 3,571,743	\$ -	52.08%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
OPERATIONS AND TECHNOLOGY FUND	\$ 2,413,405	\$ 2,413,405	\$ -	13.73%
BOND REDEMPTION FUND	\$ 50,336,991	\$ 50,336,991	\$ -	87.69%
2014 BUILDING FUND	\$ 129,649,768	\$ 129,649,768	\$ -	81.86%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.