

FINANCIAL STATEMENTS

For The Seven Months Ended January 31, 2017

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Seven Months Ended January 31, 2017

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 28,588,991	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%
Revenue									
<u>Local Sources</u>									
Current Property Taxes	150,057,399	146,220,487	540,913	(145,679,574)		145,858,009	1,448,875	(144,409,134)	
Budget Election Taxes	66,789,698	66,789,698	231,316	(66,558,382)		66,143,542	745,977	(65,397,565)	
Tax Credits and Abatements	2,998,000	2,998,000	5,057	(2,992,943)		1,810,986	30,241	(1,780,745)	
Delinquent Property Taxes	200,000	200,000	48,463	(151,537)		200,000	92,023	(107,977)	
Specific Ownership Taxes - Non-equalized	5,721,303	5,721,303	3,374,325	(2,346,978)		6,253,862	3,218,984	(3,034,878)	
Specific Ownership Taxes - Equalized	7,893,081	7,893,081	3,805,089	(4,087,992)		7,146,138	3,629,918	(3,516,220)	
Tuition	564,000	564,000	318,004	(245,996)		514,275	282,509	(231,766)	
Interest on Investments	40,000	40,000	81,848	41,848		20,000	23,940	3,940	
Miscellaneous Revenue	781,188	781,188	218,178	(563,010)		559,000	317,576	(241,424)	
Services Provided to Charters	3,687,678	3,687,678	2,151,146	(1,536,532)		3,744,628	2,161,260	(1,583,368)	
Grants Indirect Cost Reimbursement	769,528	769,528	463,354	(306,174)		655,000	290,474	(364,526)	
Total Local Sources	239,501,875	235,664,963	11,237,693	(224,427,270)	4.8%	232,905,440	12,241,777	(220,663,663)	5.3%
<u>State Sources</u>									
School Finance Act - State Share	60,181,545	64,018,457	37,125,297	(26,893,160)		60,614,978	41,849,837	(18,765,141)	
Vocational Education Reimbursement	1,228,190	1,228,190	659,167	(569,023)		1,241,544	691,880	(549,664)	
Special Education Reimbursement	5,538,278	5,538,278	4,984,450	(553,828)		5,528,836	4,975,952	(552,884)	
ELPA Reimbursement	1,121,676	1,121,676	1,009,508	(112,168)		1,043,660	939,294	(104,366)	
Talented and Gifted Reimbursement	287,918	287,918	172,751	(115,167)		283,866	170,321	(113,545)	
READ Act	648,853	648,853	648,853	-		600,595	600,595	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	(9,160)	15,840		(25,000)	-	25,000	
Other State Revenue	112,634	112,634	-	(112,634)		112,634	-	(112,634)	
Total State Sources	69,094,094	72,931,006	44,590,866	(28,340,140)	61.1%	69,401,113	49,227,879	(20,173,234)	70.9%
<u>Federal Sources</u>									
Medicaid Reimbursements	1,245,816	1,245,816	712,684	(533,132)		1,075,000	655,844	(419,156)	
Total Federal Sources	1,245,816	1,245,816	712,684	(533,132)	57.2%	1,075,000	655,844	(419,156)	61.0%
Total Revenues	309,841,785	309,841,785	56,541,243	(253,300,542)	18.2%	303,381,553	62,125,500	(241,256,053)	20.5%
Total Resources	\$ 338,430,776	\$ 338,430,776	\$ 85,130,234	\$ (253,300,542)		\$ 329,657,326	\$ 88,401,273	\$ (241,256,053)	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 194,631,301	\$ 194,955,339	\$ 108,652,550	\$ 86,302,789		\$ 189,320,211	\$ 105,539,994	\$ 83,780,217	
Employee Benefits	57,971,930	58,037,360	31,693,854	26,343,506		55,811,965	29,890,372	25,921,593	
Total Personnel	252,603,231	252,992,699	140,346,404	112,646,295	55.5%	245,132,176	135,430,366	109,701,810	55.2%
Purchased Services	13,448,250	12,949,052	6,413,395	6,535,657		12,626,274	5,759,320	6,866,954	
Supplies	13,466,816	13,702,781	6,100,935	7,601,846		12,738,891	5,387,561	7,351,330	
Property and Equipment	534,765	518,413	194,419	323,994		870,364	226,450	643,914	
Other Uses of Funds	(7,302,966)	(7,412,849)	(4,012,143)	(3,400,706)		51,926	263,803	(211,877)	
Total Non-Personnel	20,146,865	19,757,397	8,696,606	11,060,791	44.0%	26,287,455	11,637,134	14,650,321	44.3%
Total Expenditures	272,750,096	272,750,096	149,043,010	123,707,086	54.6%	271,419,631	147,067,500	124,352,131	54.2%
Reserves									
Contingency Reserve	\$ 8,182,503	\$ 8,182,503	\$ -	\$ 8,182,503		\$ 8,142,589	\$ -	\$ 8,142,589	
Tabor Reserve	8,182,503	8,182,503	-	8,182,503		8,142,589	-	8,142,589	
Other GAAP Reserves	38,663	38,663	-	38,663		-	-	-	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	17,073,669	17,073,669	-	17,073,669		16,955,178	-	16,955,178	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 4,362,462	\$ 4,362,462	\$ 2,544,770	\$ 1,817,692		\$ 3,366,687	\$ 1,963,901	\$ 1,402,786	
Capital Reserve Fund	1,831,858	1,831,858	1,068,584	763,274		1,608,858	938,501	670,357	
Charter Fund	22,503,190	22,503,190	13,126,861	9,376,329		22,166,177	12,941,060	9,225,117	
Preschool Fund	3,818,922	3,818,922	2,227,705	1,591,217		3,649,225	2,128,714	1,520,511	
Colorado Preschool Fund	1,709,108	1,709,108	996,980	712,128		1,793,050	1,045,946	747,104	
Food Services Fund	595,446	595,446	347,343	248,103		396,300	231,175	165,125	
Technology Fund	1,637,089	1,637,089	954,968	682,121		1,786,599	954,683	831,916	
Transportation Fund	4,410,268	4,410,268	2,572,656	1,837,612		3,699,517	2,158,052	1,541,465	
Athletics Fund	2,000,870	2,000,870	1,167,174	833,696		2,004,320	1,159,853	844,467	
Community Schools	(1,202,756)	(1,202,756)	(701,608)	(501,148)		(1,598,555)	(932,490)	(666,065)	
Total Transfers To (From)	41,666,457	41,666,457	24,305,433	17,361,024	58.3%	38,872,178	22,589,395	16,282,783	58.1%
Total Expenditures, Transfers and Emergency Reserve	\$ 331,490,222	\$ 331,490,222	\$ 173,348,443	\$ 158,141,779		\$ 327,246,987	\$ 169,656,895	\$ 157,590,092	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 6,940,554	\$ 6,940,554	\$ (88,218,209)			\$ 2,410,339	\$ (81,255,622)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 28,588,991	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	
Revenue										
Local Sources	239,501,875	235,664,963	11,237,693	(224,427,270)		232,905,440	12,241,777	(220,663,663)		
State Sources	69,094,094	72,931,006	44,590,866	(28,340,140)		69,401,113	49,227,879	(20,173,234)		
Federal Sources	1,245,816	1,245,816	712,684	(533,132)		1,075,000	655,844	(419,156)		
Total Revenue	309,841,785	309,841,785	56,541,243	(253,300,542)	18.2%	303,381,553	62,125,500	(241,256,053)	20.5%	
Total Resources	\$ 338,430,776	\$ 338,430,776	\$ 85,130,234	\$ (253,300,542)		\$ 329,657,326	\$ 88,401,273	\$ (241,256,053)		
Expenditures										
Regular Education	\$ 142,997,138	\$ 141,789,065	\$ 77,169,750	\$ 64,619,315		\$ 136,518,189	\$ 74,800,067	\$ 61,718,122		
Special Education Programs	34,804,561	34,904,215	18,890,038	16,014,177		34,330,723	18,574,117	15,756,606		
Vocational Education	2,742,955	2,432,941	1,259,948	1,172,993		2,298,935	1,209,491	1,089,444		
Cocurricular Education and Athletics	1,209,497	1,184,013	521,577	662,436		1,169,581	507,769	661,812		
English Language Development	7,123,241	7,224,481	4,107,815	3,116,666		6,941,889	4,032,674	2,909,215		
Talented and Gifted Education	1,557,443	1,533,027	803,275	729,752		1,362,830	719,400	643,430		
Student Support Services	12,158,889	12,320,196	6,019,431	6,300,765		12,086,101	5,973,420	6,112,681		
Instructional Staff Services	12,101,018	12,527,392	7,122,015	5,405,377		12,027,050	6,208,454	5,818,596		
General Administration	3,759,084	4,082,661	2,007,145	2,075,516		3,920,922	1,753,164	2,167,758		
School Administration	21,715,216	22,393,192	12,406,356	9,986,836		22,358,757	11,988,758	10,369,999		
Business Services	4,702,390	4,371,813	2,410,164	1,961,649		4,223,164	2,164,219	2,058,945		
Operations and Maintenance	18,074,047	18,160,546	10,241,803	7,918,743		23,343,431	12,666,058	10,677,373		
Central Support Services	9,804,617	9,826,554	6,083,693	3,742,861		10,838,059	6,469,909	4,368,150		
Total Expenditures	272,750,096	272,750,096	149,043,010	123,707,086	54.6%	271,419,631	147,067,500	124,352,131	54.2%	
Reserves	17,073,669	17,073,669	-	17,073,669		16,955,178	-	16,955,178		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year			
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>
Transfers									
Transfers To	\$ 42,869,213	\$ 42,869,213	\$ 25,007,041	\$ 17,862,172		\$ 40,470,733	\$ 23,521,885	\$ 16,948,848	
Transfers From	(1,202,756)	(1,202,756)	(701,608)	(501,148)		(1,598,555)	(932,490)	(666,065)	
Total Transfers	41,666,457	41,666,457	24,305,433	17,361,024	58.3%	38,872,178	22,589,395	16,282,783	58.1%
Total Expenditures, Transfers and Reserves	<u>\$ 331,490,222</u>	<u>\$ 331,490,222</u>	<u>\$ 173,348,443</u>	<u>\$ 158,141,779</u>	52.3%	<u>\$ 327,246,987</u>	<u>\$ 169,656,895</u>	<u>\$ 157,590,092</u>	51.8%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 6,940,554</u>	<u>\$ 6,940,554</u>	<u>\$ (88,218,209)</u>			<u>\$ 2,410,339</u>	<u>\$ (81,255,622)</u>		

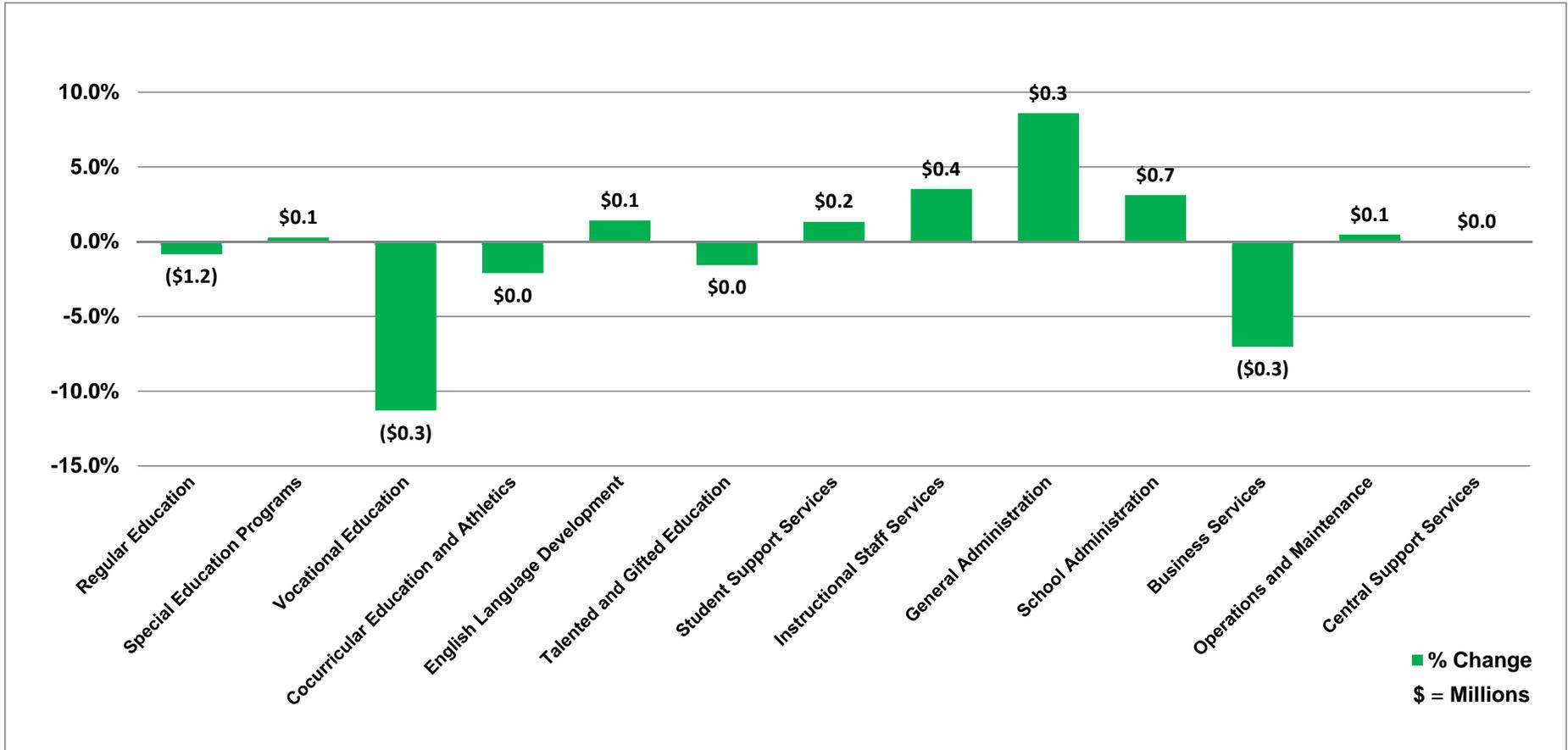


General Operating Fund
Schedule of Expenditures by Function by Object
For The Seven Months Ended January 31, 2017

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 134,654,367	\$ 75,053,441	\$ 59,600,926	55.7%	\$ 130,181,723	\$ 72,292,082	\$ 57,889,641	55.5%
Non-Personnel	7,134,698	2,116,309	5,018,389	29.7%	6,097,786	2,507,985	3,589,801	41.1%
<u>Special Education Programs (12)</u>								
Personnel	33,230,101	18,128,769	15,101,332	54.6%	32,801,218	17,839,773	14,961,445	54.4%
Non-Personnel	1,674,114	761,269	912,845	45.5%	1,529,505	734,344	795,161	48.0%
<u>Vocational Education (13)</u>								
Personnel	2,226,005	1,119,329	1,106,676	50.3%	2,088,799	1,078,096	1,010,703	51.6%
Non-Personnel	206,936	140,619	66,317	68.0%	212,396	131,395	81,001	61.9%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,145,467	520,456	625,011	45.4%	1,159,191	506,977	652,214	43.7%
Non-Personnel	38,546	1,121	37,425	2.9%	9,753	792	8,961	8.1%
<u>English Language Development (16)</u>								
Personnel	7,095,093	4,098,564	2,996,529	57.8%	6,923,973	4,022,161	2,901,812	58.1%
Non-Personnel	129,388	9,251	120,137	7.1%	17,916	10,513	7,403	58.7%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,223,149	625,209	597,940	51.1%	1,145,491	574,907	570,584	50.2%
Non-Personnel	309,878	178,066	131,812	57.5%	217,900	144,493	73,407	66.3%
<u>Student Support Services (21)</u>								
Personnel	10,476,828	5,757,345	4,719,483	55.0%	10,081,394	5,601,710	4,479,684	55.6%
Non-Personnel	1,843,368	262,086	1,581,282	14.2%	2,004,857	371,710	1,633,147	18.5%
<u>Instructional Staff Services (22)</u>								
Personnel	10,933,413	6,133,389	4,800,024	56.1%	10,211,101	5,757,347	4,453,754	56.4%
Non-Personnel	1,593,979	988,626	605,353	62.0%	1,812,437	451,107	1,361,330	24.9%
<u>General Administration (23)</u>								
Personnel	2,836,889	1,600,441	1,236,448	56.4%	2,390,306	1,369,984	1,020,322	57.3%
Non-Personnel	1,245,772	406,704	839,068	32.6%	1,528,356	383,180	1,145,176	25.1%
<u>School Administration (24)</u>								
Personnel	22,079,039	12,277,519	9,801,520	55.6%	22,009,956	11,848,727	10,161,229	53.8%
Non-Personnel	314,153	128,837	185,316	41.0%	357,567	140,031	217,536	39.2%
<u>Business Services (25)</u>								
Personnel	3,667,097	2,093,011	1,574,086	57.1%	3,393,414	1,899,781	1,493,633	56.0%
Non-Personnel	704,716	317,153	387,563	45.0%	1,029,750	264,438	765,312	25.7%
<u>Operations and Maintenance (26)</u>								
Personnel	15,835,076	8,653,681	7,181,395	54.6%	15,590,143	8,570,155	7,019,988	55.0%
Non-Personnel	2,325,470	1,588,122	737,348	68.3%	7,786,640	4,095,903	3,690,737	52.6%
<u>Central Support Services (28)</u>								
Personnel	7,588,175	4,284,534	3,303,641	56.5%	7,210,182	4,068,536	3,141,646	56.4%
Non-Personnel	2,238,379	1,799,159	439,220	80.4%	3,627,877	2,401,373	1,226,504	66.2%
Total Expenditures	\$ 272,750,096	\$ 149,043,010	\$ 123,707,086	54.6%	\$ 271,419,631	\$ 147,067,500	\$ 124,352,131	54.2%

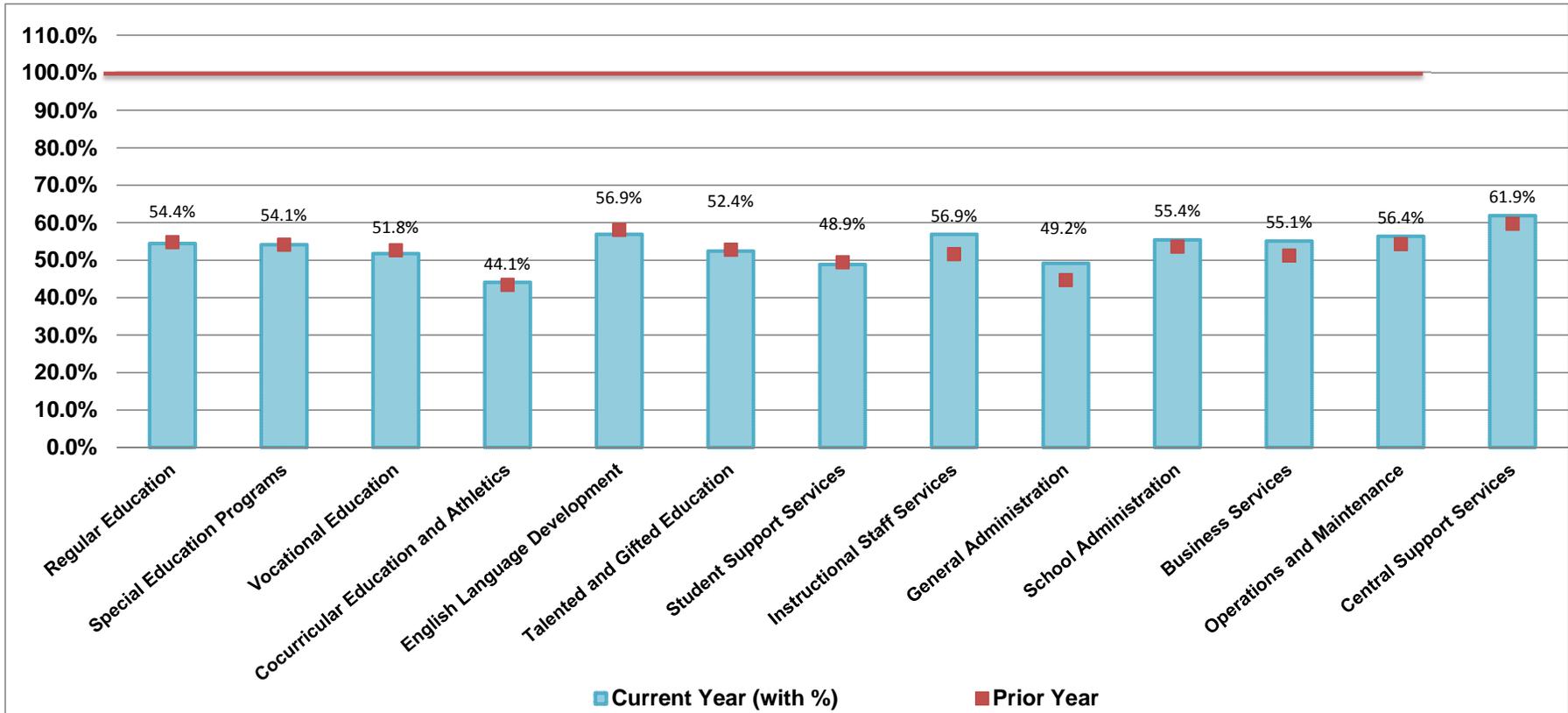


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
 For The Seven Months Ended January 31, 2017





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Seven Months Ended January 31, 2017

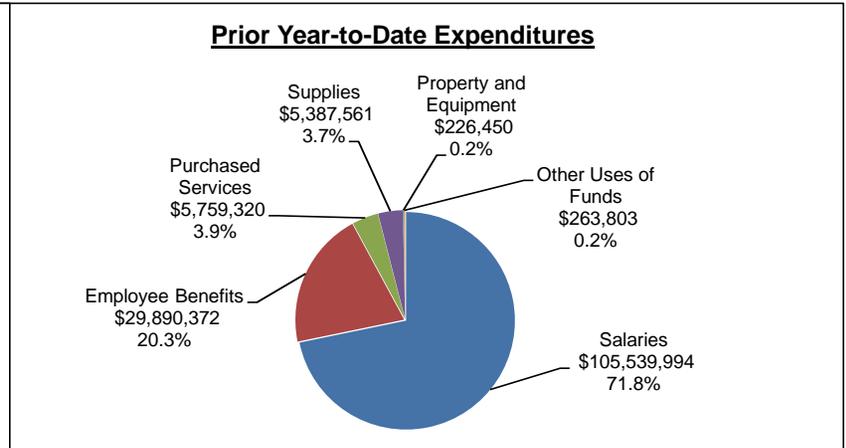
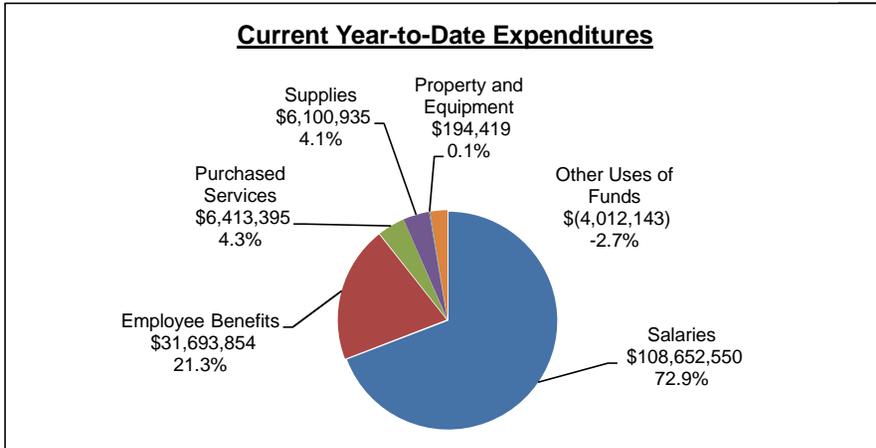
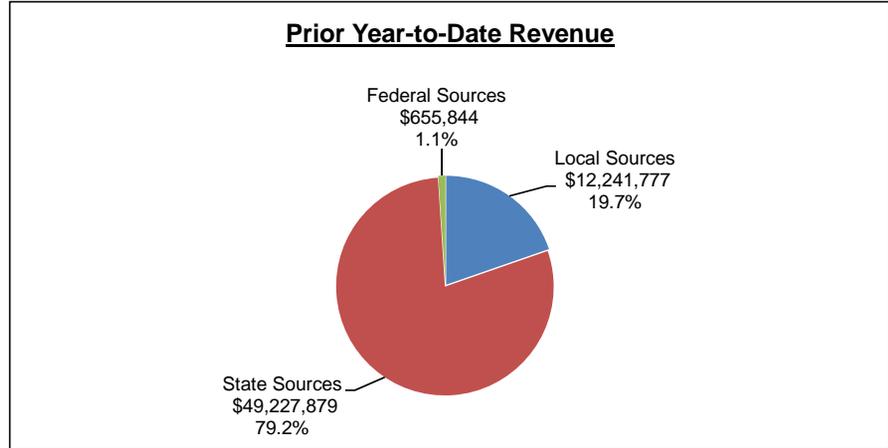
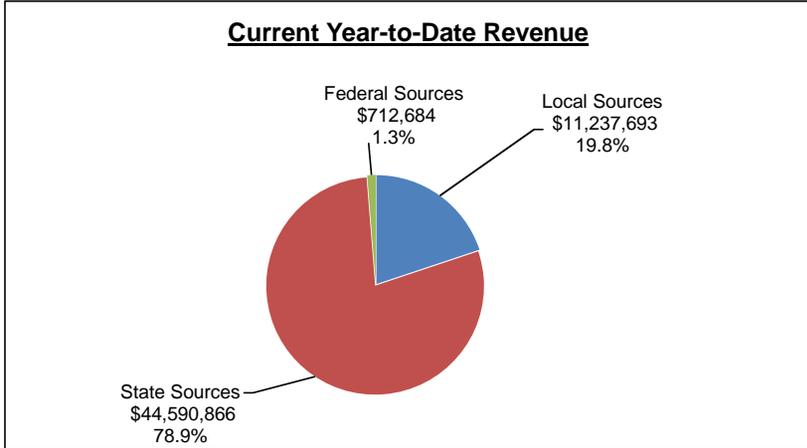


SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 141.8	(\$64.6)
Special Education Programs	34.9	(\$16.0)
Vocational Education	2.4	(\$1.2)
Cocurricular Education and Athletics	1.2	(\$0.7)
English Language Development	7.2	(\$3.1)
Talented and Gifted Education	1.5	(\$0.7)
Student Support Services	12.3	(\$6.3)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 12.5	(\$5.4)
General Administration	4.1	(\$2.1)
School Administration	22.4	(\$10.0)
Business Services	4.4	(\$2.0)
Operations and Maintenance	18.2	(\$7.9)
Central Support Services	9.8	(\$3.7)



General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Seven Months Ended January 31, 2017





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,304,185	\$ 2,304,185	\$ 2,304,185	\$ -	100.0%	\$ 1,799,130	\$ 1,799,130	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,637,089	1,637,089	954,968	(682,121)		1,786,599	954,683	(831,916)		
Miscellaneous Local Revenue	261,884	261,884	241,023	(20,861)		304,545	127,797	(176,748)		
Total Revenue	1,898,973	1,898,973	1,195,991	(702,982)	63.0%	2,091,144	1,082,480	(1,008,664)	51.8%	
Total Resources	<u>\$ 4,203,158</u>	<u>\$ 4,203,158</u>	<u>\$ 3,500,176</u>	<u>\$ (702,982)</u>		<u>\$ 3,890,274</u>	<u>\$ 2,881,610</u>	<u>\$ (1,008,664)</u>		
Expenditures										
Salaries	\$ 30,062	\$ 30,062	\$ -	\$ 30,062		\$ 59,994	\$ 13,340	\$ 46,654		
Employee Benefits	6,335	6,335	-	6,335		16,457	4,105	12,352		
Total Personnel	36,397	36,397	-	36,397	0.0%	76,451	17,445	59,006	22.8%	
Purchased Services	284,503	284,503	217,980	66,523		254,980	224,826	30,154		
Supplies	155,000	155,000	152,299	2,701		164,994	122,842	42,152		
Property and Equipment	3,263,257	3,263,257	503,756	2,759,501		2,434,329	340,260	2,094,069		
Total Non-Personnel	3,702,760	3,702,760	874,035	2,828,725	23.6%	2,854,303	687,928	2,166,375	24.1%	
Total Expenditures	3,739,157	3,739,157	874,035	2,865,122	23.4%	2,930,754	705,373	2,225,381	24.1%	
Emergency Reserve	112,175	112,175	-	112,175		87,923	-	87,923		
Total Expenditures and Emergency Reserve	<u>\$ 3,851,332</u>	<u>\$ 3,851,332</u>	<u>\$ 874,035</u>	<u>\$ 2,977,297</u>		<u>\$ 3,018,677</u>	<u>\$ 705,373</u>	<u>\$ 2,313,304</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 351,826</u>	<u>\$ 351,826</u>	<u>\$ 2,626,141</u>			<u>\$ 871,597</u>	<u>\$ 2,176,237</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 267,137	\$ 267,137	\$ 267,137	\$ -	100.0%	\$ 114,675	\$ 114,675	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,000,870	2,000,870	1,167,174	(833,696)		2,004,320	1,159,853	(844,467)		
Game Admissions	137,230	137,230	115,852	(21,378)		131,230	91,043	(40,187)		
Activity Tickets	90,368	90,368	72,460	(17,908)		90,368	81,709	(8,659)		
Participation Fees	976,638	976,638	602,431	(374,207)		976,638	513,592	(463,046)		
Total Revenue	3,205,106	3,205,106	1,957,917	(1,247,189)	61.1%	3,202,556	1,846,197	(1,356,359)	57.6%	
Total Resources	<u>\$ 3,472,243</u>	<u>\$ 3,472,243</u>	<u>\$ 2,225,054</u>	<u>\$ (1,247,189)</u>		<u>\$ 3,317,231</u>	<u>\$ 1,960,872</u>	<u>\$ (1,356,359)</u>		
Expenditures										
Salaries	\$ 1,614,248	\$ 1,614,248	\$ 925,919	\$ 688,329		\$ 1,544,090	\$ 925,320	\$ 618,770		
Employee Benefits	342,361	342,361	193,508	148,853		313,346	183,438	129,908		
Total Personnel	1,956,609	1,956,609	1,119,427	837,182	57.2%	1,857,436	1,108,758	748,678	59.7%	
Purchased Services	555,447	555,447	263,269	292,178		505,851	168,583	337,268		
Supplies	329,459	329,459	94,884	234,575		352,938	117,962	234,976		
Property and Equipment	123,766	123,766	50,921	41,649		116,279	70,079	46,200		
Other Uses of Funds	405,829	405,829	256,817	149,012		388,109	225,998	162,111		
Total Non-Personnel	1,414,501	1,414,501	665,891	717,414	47.1%	1,363,177	582,622	780,555	42.7%	
Total Expenditures	3,371,110	3,371,110	1,785,318	1,585,792	53.0%	3,220,613	1,691,380	1,529,233	52.5%	
Emergency Reserve	101,133	101,133	-	101,133		96,618	-	96,618		
Total Expenditures and Emergency Reserve	<u>\$ 3,472,243</u>	<u>\$ 3,472,243</u>	<u>\$ 1,785,318</u>	<u>\$ 1,686,925</u>		<u>\$ 3,317,231</u>	<u>\$ 1,691,380</u>	<u>\$ 1,625,851</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 439,736</u>			<u>\$ -</u>	<u>\$ 269,492</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 267,137	\$ 267,137	\$ 267,137	\$ -	100.0%	\$ 114,675	\$ 114,675	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,000,870	2,000,870	1,167,174	(833,696)		2,004,320	1,159,853	(844,467)		
Game Admissions	137,230	137,230	115,852	(21,378)		131,230	91,043	(40,187)		
Activity Tickets	90,368	90,368	72,460	(17,908)		90,368	81,709	(8,659)		
Participation Fees	976,638	976,638	602,431	(374,207)		976,638	513,592	(463,046)		
Total Revenue	3,205,106	3,205,106	1,957,917	(1,247,189)	61.1%	3,202,556	1,846,197	(1,356,359)	57.6%	
Total Resources	<u>\$ 3,472,243</u>	<u>\$ 3,472,243</u>	<u>\$ 2,225,054</u>	<u>\$ (1,247,189)</u>		<u>\$ 3,317,231</u>	<u>\$ 1,960,872</u>	<u>\$ (1,356,359)</u>		
Expenditures										
Middle School	\$ 382,287	\$ 382,287	\$ 225,897	\$ 156,390		\$ 357,301	\$ 251,432	\$ 105,869		
K-8	172,348	172,348	106,933	65,415		152,599	97,098	55,501		
High School	2,472,532	2,474,032	1,343,618	1,130,414		2,352,342	1,222,708	1,129,634		
District Wide	343,943	342,443	108,870	233,573		358,371	120,142	238,229		
Total Expenditures	3,371,110	3,371,110	1,785,318	1,585,792	53.0%	3,220,613	1,691,380	1,529,233	52.5%	
Emergency Reserve	101,133	101,133	-	101,133		96,618	-	96,618		
Total Expenditures and Emergency Reserve	<u>\$ 3,472,243</u>	<u>\$ 3,472,243</u>	<u>\$ 1,785,318</u>	<u>\$ 1,686,925</u>		<u>\$ 3,317,231</u>	<u>\$ 1,691,380</u>	<u>\$ 1,625,851</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 439,736</u>			<u>\$ -</u>	<u>\$ 269,492</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 447,346	\$ 447,346	\$ 447,346	\$ -	100.0%	\$ 229,796	\$ 229,796	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,818,922	3,818,922	2,227,705	(1,591,217)		3,649,225	2,128,715	(1,520,510)		
Tuition	1,466,834	1,466,834	989,818	(477,016)		1,441,481	1,012,936	(428,545)		
Total Revenue	5,285,756	5,285,756	3,217,523	(2,068,233)	60.9%	5,090,706	3,141,651	(1,949,055)	61.7%	
Total Resources	<u>\$ 5,733,102</u>	<u>\$ 5,733,102</u>	<u>\$ 3,664,869</u>	<u>\$ (2,068,233)</u>		<u>\$ 5,320,502</u>	<u>\$ 3,371,447</u>	<u>\$ (1,949,055)</u>		
Expenditures										
Salaries	\$ 3,692,648	\$ 3,692,648	\$ 2,015,338	\$ 1,677,310		\$ 3,550,668	\$ 1,968,665	\$ 1,582,003		
Employee Benefits	1,293,228	1,293,228	668,570	624,658		1,242,569	646,353	596,216		
Total Personnel	4,985,876	4,985,876	2,683,908	2,301,968	53.8%	4,793,237	2,615,018	2,178,219	54.6%	
Purchased Services	65,000	65,000	53,544	11,456		68,800	46,511	22,289		
Supplies	500,242	470,242	71,667	398,575		285,799	77,380	208,419		
Property and Other Uses	15,000	45,000	18,683	26,317		17,700	6,457	11,243		
Total Non-Personnel	580,242	580,242	143,894	436,348	24.8%	372,299	130,348	241,951	35.0%	
Total Expenditures	5,566,118	5,566,118	2,827,802	2,738,316	50.8%	5,165,536	2,745,366	2,420,170	53.1%	
Emergency Reserve	166,984	166,984	-	166,984		154,966	-	154,966		
Total Expenditures and Emergency Reserve	<u>\$ 5,733,102</u>	<u>\$ 5,733,102</u>	<u>\$ 2,827,802</u>	<u>\$ 2,905,300</u>		<u>\$ 5,320,502</u>	<u>\$ 2,745,366</u>	<u>\$ 2,575,136</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 837,067</u>			<u>\$ -</u>	<u>\$ 626,081</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 252,147	\$ 252,147	\$ 252,147	\$ -	100.0%	\$ 81,818	\$ 81,818	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,709,108	1,709,108	996,980	(712,128)		1,793,050	1,045,946	(747,104)		
Total Revenue	1,709,108	1,709,108	996,980	(712,128)	58.3%	1,793,050	1,045,946	(747,104)	58.3%	
Total Resources	<u>\$ 1,961,255</u>	<u>\$ 1,961,255</u>	<u>\$ 1,249,127</u>	<u>\$ (712,128)</u>		<u>\$ 1,874,868</u>	<u>\$ 1,127,764</u>	<u>\$ (747,104)</u>		
Expenditures										
Salaries	\$ 725,949	\$ 725,949	\$ 442,594	\$ 283,355		\$ 805,807	\$ 427,477	\$ 378,330		
Employee Benefits	253,442	253,442	141,916	111,526		275,760	134,727	141,033		
Total Personnel	979,391	979,391	584,510	394,881	59.7%	1,081,567	562,204	519,363	52.0%	
Purchased Services	390,375	390,375	132,372	258,003		382,510	129,581	252,929		
Supplies	234,607	219,607	7,585	212,022		76,347	6,939	69,408		
Other Uses of Funds	254,767	269,767	124,215	145,552		241,726	122,194	119,532		
Total Non-Personnel	879,749	879,749	264,172	615,577	30.0%	700,583	258,714	441,869	36.9%	
Total Expenditures	1,859,140	1,859,140	848,682	1,010,458	45.6%	1,782,150	820,918	961,232	46.1%	
Emergency Reserve	55,775	55,775	-	55,775		53,464	-	53,464		
Transfers To										
Risk Management Fund	34,217	34,217	19,960	14,257		28,388	16,560	11,828		
Capital Reserve Fund	12,123	12,123	7,072	5,051		10,866	6,339	4,527		
Total Transfers To	46,340	46,340	27,032	19,308	58.3%	39,254	22,899	16,355	58.3%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,961,255</u>	<u>\$ 1,961,255</u>	<u>\$ 875,714</u>	<u>\$ 1,085,541</u>		<u>\$ 1,874,868</u>	<u>\$ 843,817</u>	<u>\$ 1,031,051</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 373,413</u>			<u>\$ -</u>	<u>\$ 283,947</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 276,240	\$ 276,240	\$ 276,240	\$ -	100.0%	\$ 438,042	\$ 438,042	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,362,462	4,362,462	2,544,769	(1,817,693)		3,366,687	1,963,901	(1,402,786)		
Transfer from CPP Fund	34,217	34,217	19,960	(14,257)		28,388	16,560	(11,828)		
Insurance and FEMA Proceeds	130,000	130,000	96,755	(33,245)		290,000	11,923	(278,077)		
Miscellaneous Local Revenue	5,100	5,100	2,600	(2,500)		32,188	6,328	(25,860)		
Total Revenue	4,531,779	4,531,779	2,664,084	(1,867,695)	58.8%	3,717,263	1,998,712	(1,718,551)	53.8%	
Total Resources	<u>\$ 4,808,019</u>	<u>\$ 4,808,019</u>	<u>\$ 2,940,324</u>	<u>\$ (1,867,695)</u>		<u>\$ 4,155,305</u>	<u>\$ 2,436,754</u>	<u>\$ (1,718,551)</u>		
Expenditures										
Salaries	\$ 244,810	\$ 244,810	\$ 126,857	\$ 117,953		\$ 234,615	\$ 120,050	\$ 114,565		
Employee Benefits	69,689	69,689	35,192	34,497		53,807	30,627	23,180		
Total Personnel	314,499	314,499	162,049	152,450	51.5%	288,422	150,677	137,745	52.2%	
Purchased Services	200,000	200,000	43,674	156,326		226,031	106,011	120,020		
Property & Liability Insurance	1,081,220	1,081,220	1,065,618	15,602		1,075,000	1,039,635	35,365		
Workers Comp Insurance	2,700,000	2,700,000	1,330,736	1,369,264		2,048,952	1,501,644	547,308		
Deductible Reserves	363,000	363,000	153,534	209,466		345,000	22,022	322,978		
Supplies	10,000	10,000	78	9,922		15,000	6,383	8,617		
Other Uses of Funds	3,000	3,000	23	2,977		4,500	1,631	2,869		
Flood Related Expenditures	-	-	-	-		39,800	41,363	(1,563)		
Total Non-Personnel	4,357,220	4,357,220	2,593,663	1,763,557	59.5%	3,754,283	2,718,689	1,035,594	72.4%	
Total Expenditures	4,671,719	4,671,719	2,755,712	1,916,007	59.0%	4,042,705	2,869,366	1,173,339	71.0%	
Emergency Reserve	136,300	136,300	-	136,300		112,600	-	112,600		
Total Expenditures and Emergency Reserve	<u>\$ 4,808,019</u>	<u>\$ 4,808,019</u>	<u>\$ 2,755,712</u>	<u>\$ 2,052,307</u>		<u>\$ 4,155,305</u>	<u>\$ 2,869,366</u>	<u>\$ 1,285,939</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 184,612</u>			<u>\$ -</u>	<u>\$ (432,612)</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,144,604	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%
Revenue									
Local Sources	7,607,678	7,607,678	4,765,134	(2,842,544)		7,372,249	4,636,303	(2,735,946)	
Total Revenue	7,607,678	7,607,678	4,765,134	(2,842,544)	62.6%	7,372,249	4,636,303	(2,735,946)	62.9%
Total Resources	<u>\$ 9,752,282</u>	<u>\$ 9,752,282</u>	<u>\$ 6,909,738</u>	<u>\$ (2,842,544)</u>		<u>\$ 9,402,790</u>	<u>\$ 6,666,844</u>	<u>\$ (2,735,946)</u>	
Expenditures									
Salaries	\$ 3,454,415	\$ 3,454,415	\$ 1,859,964	\$ 1,594,451		\$ 3,429,927	\$ 1,860,496	\$ 1,569,431	
Employee Benefits	1,376,516	1,376,516	655,755	720,761		1,392,225	657,277	734,948	
Total Personnel	4,830,931	4,830,931	2,515,719	2,315,212	52.1%	4,822,152	2,517,773	2,304,379	52.2%
Purchased Services	1,163,743	1,163,743	533,014	630,729		1,082,992	551,688	531,304	
Supplies	187,365	187,365	80,422	106,943		176,240	86,397	89,843	
Property and Other Uses of Funds	71,040	71,040	28,672	42,368		47,540	19,163	28,377	
Total Non-Personnel	1,422,148	1,422,148	642,108	780,040	45.2%	1,306,772	657,248	649,524	50.3%
Total Expenditures	6,253,079	6,253,079	3,157,827	3,095,252	50.5%	6,128,924	3,175,021	2,953,903	51.8%
Emergency Reserve	187,592	187,592	-	187,592		183,868	-	183,868	
Transfers To (From)									
General Fund	1,202,756	1,202,756	701,608	501,148		1,598,555	932,490	666,065	
Total Transfers To (From)	1,202,756	1,202,756	701,608	501,148	58.3%	1,598,555	932,490	666,065	58.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,643,427</u>	<u>\$ 7,643,427</u>	<u>\$ 3,859,435</u>	<u>\$ 3,783,992</u>		<u>\$ 7,911,347</u>	<u>\$ 4,107,511</u>	<u>\$ 3,803,836</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,108,855</u>	<u>\$ 2,108,855</u>	<u>\$ 3,050,303</u>			<u>\$ 1,491,443</u>	<u>\$ 2,559,333</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,144,604	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	
Revenue										
Facility Use	935,000	935,000	519,582	(415,418)		1,021,000	510,938	(510,062)		
Kindergarten Enrichment	3,073,425	3,073,425	1,869,566	(1,203,859)		2,920,955	1,819,087	(1,101,868)		
Lifelong Learning	1,375,000	1,375,000	972,839	(402,161)		1,425,000	998,683	(426,317)		
School Age Care	2,210,753	2,210,753	1,396,865	(813,888)		1,981,794	1,294,831	(686,963)		
Student Resource Guide	13,500	13,500	6,282	(7,218)		23,500	12,764	(10,736)		
Total Revenue	7,607,678	7,607,678	4,765,134	(2,842,544)	62.6%	7,372,249	4,636,303	(2,735,946)	62.9%	
Total Resources	<u>\$ 9,752,282</u>	<u>\$ 9,752,282</u>	<u>\$ 6,909,738</u>	<u>\$ (2,842,544)</u>		<u>\$ 9,402,790</u>	<u>\$ 6,666,844</u>	<u>\$ (2,735,946)</u>	70.9%	
Expenditures										
Facility Use	\$ 453,153	\$ 453,153	\$ 225,840	\$ 227,313		\$ 396,176	\$ 222,701	\$ 173,475		
Kindergarten Enrichment	2,586,889	2,586,889	1,314,640	1,272,249		2,557,557	1,313,942	1,243,615		
Lifelong Learning	1,310,050	1,310,050	649,414	660,636		1,244,373	654,828	589,545		
School Age Care	1,889,487	1,889,487	961,270	928,217		1,891,184	961,813	929,371		
Student Resource Guide	13,500	13,500	6,663	6,837		39,634	21,737	17,897		
Total Expenditures	6,253,079	6,253,079	3,157,827	3,095,252	50.5%	6,128,924	3,175,021	2,953,903	51.8%	
Emergency Reserve	187,592	187,592	-	187,592		183,868	-	183,868		
Transfers To (From)										
General Fund	1,202,756	1,202,756	701,608	501,148		1,598,555	932,490	666,065		
Total Transfers (From)	1,202,756	1,202,756	701,608	501,148	58.3%	1,598,555	932,490	666,065	58.3%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,643,427</u>	<u>\$ 7,643,427</u>	<u>\$ 3,859,435</u>	<u>\$ 3,783,992</u>		<u>\$ 7,911,347</u>	<u>\$ 4,107,511</u>	<u>\$ 3,803,836</u>	51.9%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,108,855</u>	<u>\$ 2,108,855</u>	<u>\$ 3,050,303</u>			<u>\$ 1,491,443</u>	<u>\$ 2,559,333</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 163,068	\$ 163,068	\$ 163,068	\$ -	100.0%	\$ 113,920	\$ 113,920	\$ -	100.0%	
Revenue										
Regular School Lunch	3,310,666	3,310,666	1,868,589	(1,442,077)		3,012,246	1,621,058	(1,391,188)		
State Reimbursement	98,522	98,522	78,277	(20,245)		75,000	78,847	3,847		
Federal Reimbursement	3,165,241	3,165,241	1,631,730	(1,533,511)		2,965,632	1,593,494	(1,372,138)		
Federal Commodities	504,328	504,328	203,819	(300,509)		469,312	186,215	(283,097)		
Breakfast Revenue	71,424	71,424	47,618	(23,806)		84,879	38,463	(46,416)		
A La Carte	500,222	500,222	195,090	(305,132)		550,000	281,751	(268,249)		
Miscellaneous Revenue	452,733	452,733	241,343	(211,390)		400,000	314,530	(85,470)		
Transfer from General Fund	595,446	595,446	347,344	(248,102)		396,300	231,175	(165,125)		
Total Revenue	8,698,581	8,698,581	4,613,810	(4,084,771)	52.4%	7,953,369	4,345,533	(3,607,836)	54.6%	
Total Resources	\$ 8,861,649	\$ 8,861,649	\$ 4,776,878	\$ (4,084,771)		\$ 8,067,289	\$ 4,459,453	\$ (3,607,836)		
Expenses										
Salaries	\$ 3,587,794	\$ 3,587,794	\$ 1,903,292	\$ 1,684,502		\$ 3,171,806	\$ 1,868,064	\$ 1,303,742		
Employee Benefits	1,457,925	1,457,925	738,683	719,242		1,242,252	715,030	527,222		
Total Personnel	5,045,719	5,045,719	2,641,975	2,403,744	52.4%	4,414,058	2,583,094	1,830,964	58.5%	
Purchased Services	125,180	125,180	107,699	17,481		120,000	93,249	26,751		
Food	3,241,254	3,241,254	1,692,529	1,548,725		3,097,249	1,662,773	1,434,476		
Supplies	170,000	170,000	91,443	78,557		198,426	98,087	100,339		
Equipment	80,504	80,504	55,896	24,608		69,870	64,169	5,701		
Other Uses of Funds	30,000	30,000	20,937	9,063		48,300	15,425	32,875		
Total Non-Personnel	3,646,938	3,646,938	1,968,504	1,678,434	54.0%	3,533,845	1,933,703	1,600,142	54.7%	
Total Expenditures	8,692,657	8,692,657	4,610,479	4,082,178	53.0%	7,947,903	4,516,797	3,431,106	56.8%	
Emergency Reserve	128,992	128,992	-	128,992		119,386	-	119,386		
GAAP Reserves	40,000	40,000	-	40,000		-	-	-		
Total Expenses and Emergency Reserve	\$ 8,861,649	\$ 8,861,649	\$ 4,610,479	\$ 4,251,170		\$ 8,067,289	\$ 4,516,797	\$ 3,550,492		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 166,399			\$ -	\$ (57,344)			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2017

		<u>Fund Balance 7/1/2016</u>		<u>Revenues 7/1/16-01/31/2017</u>		<u>Expenditures 7/1/16-01/31/2017</u>		<u>Fund Balance 1/31/2017</u>
U.S. Department of Education								
Direct Programs								
Indian Education	84.060	\$ -		\$ 7,660		\$ 7,660		\$ -
Passed Through State Department of Education								
Adult Education	84.002	-		34,144		34,144		-
Title I	84.010	-		1,262,202		1,264,319		(2,117)
Migrant Education	84.011	-		2,849		2,849		-
Special Education	84.027	-		2,976,171		2,974,266		1,905
Special Education Preschool	84.173	-		65,616		65,616		-
21st Century Community Learning Centers	84.287	-		229,238		229,738		(500)
ESCAPE	84.330	-		4,704		4,704		-
English Language Acquisition	84.365	-		134,762		133,488		1,274
Improving Teacher Quality	84.367	-		380,600		380,600		-
Passed Through State Community College System								
Vocational Education	84.048	-		70,256		72,641		(2,385)
Passed Through State Department of Transportation								
Safe Routes to Schools	20.205	-		(979)		13,849		(14,828)
U.S Department of Agriculture								
Passed Through State Department of Education								
USDA NSLP Equipment Assistance	10.579	-		36,894		36,894		-
Fresh Fruit and Vegetable Program	10.582	-		11,362		24,225		(12,863)
Sub total Federal Awards		-		5,215,479		5,244,993		(29,514)
State Awards		-		1,867,711		954,813		912,898
Local Awards		-		279,483		339,357		(59,874)
Total		<u>\$ -</u>		<u>\$ 7,362,673</u>		<u>\$ 6,539,163</u>		<u>\$ 823,510</u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 437,017	\$ 437,017	\$ 437,017	-	100.0%	\$ 415,278	\$ 415,278	\$ -	100.0%
Revenue									
Transfer from General Fund	4,410,268	4,410,268	2,572,656	(1,837,612)		3,699,517	2,158,052	(1,541,465)	
Property Taxes	7,263,500	7,263,500	26,789	(7,236,711)		7,263,500	88,523	(7,174,977)	
Transportation Reimbursement	3,478,599	3,478,599	3,404,350	(74,249)		3,320,959	3,240,960	(79,999)	
Other Local Revenue	250,000	250,000	200,253	(49,747)		305,000	161,998	(143,002)	
Total Revenue	15,402,367	15,402,367	6,204,048	(9,198,319)	40.3%	14,588,976	5,649,533	(8,939,443)	38.7%
Total Resources	\$ 15,839,384	\$ 15,839,384	\$ 6,641,065	\$ (9,198,319)		\$ 15,004,254	\$ 6,064,811	\$ (8,939,443)	
Expenditures									
Salaries	\$ 10,071,737	\$ 10,071,737	\$ 5,076,249	\$ 4,995,488		\$ 9,251,688	\$ 5,208,077	\$ 4,043,611	
Employee Benefits	4,322,855	4,322,855	2,180,165	2,142,690		4,020,556	2,136,970	1,883,586	
Total Personnel	14,394,592	14,394,592	7,256,414	7,138,178	50.4%	13,272,244	7,345,047	5,927,197	55.3%
Purchased Services	123,400	373,400	233,779	139,621		171,303	80,629	90,674	
Supplies	1,882,051	1,632,051	960,020	672,031		2,182,979	1,022,489	1,160,490	
Property and Other Uses of Funds	(1,022,000)	(1,022,000)	(545,288)	(476,712)		(1,059,289)	(490,567)	(568,722)	
Total Non-Personnel	983,451	983,451	648,511	334,940	65.9%	1,294,993	612,551	682,442	47.3%
Total Expenditures	15,378,043	15,378,043	7,904,925	7,473,118	51.4%	14,567,237	7,957,598	6,609,639	54.6%
Emergency Reserve	461,341	461,341	-	461,341		437,017	-	437,017	
Total Expenditures and Emergency Reserve	\$ 15,839,384	\$ 15,839,384	\$ 7,904,925	\$ 7,934,459		\$ 15,004,254	\$ 7,957,598	\$ 7,046,656	
Excess (Deficiency) of Resources Over Expenditures and Reserves	-	-	\$ (1,263,860)			\$ -	\$ (1,892,787)		



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 437,017	\$ 437,017	\$ 437,017	\$ -	100.0%	\$ 415,278	\$ 415,278	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,410,268	4,410,268	2,572,656	(1,837,612)		3,699,517	2,158,052	(1,541,465)		
Property Taxes	7,263,500	7,263,500	26,789	(7,236,711)		7,263,500	88,523	(7,174,977)		
Transportation Reimbursement	3,478,599	3,478,599	3,404,350	(74,249)		3,320,959	3,240,960	(79,999)		
Other Local Revenue	250,000	250,000	200,253	(49,747)		305,000	161,998	(143,002)		
Total Revenue	15,402,367	15,402,367	6,204,048	(9,198,319)	40.3%	14,588,976	5,649,533	(8,939,443)	38.7%	
Total Resources	<u>\$ 15,839,384</u>	<u>\$ 15,839,384</u>	<u>\$ 6,641,065</u>	<u>\$ (9,198,319)</u>		<u>\$ 15,004,254</u>	<u>\$ 6,064,811</u>	<u>\$ (8,939,443)</u>		
Expenditures										
Maintenance & Operations	\$ 30,900	\$ 30,900	\$ 15,791	\$ 15,109		\$ 38,290	\$ 14,362	\$ 23,928		
Environmental Services	136,882	136,882	89,992	46,890		225,551	74,304	151,247		
Transportation Services	1,761,551	1,761,551	1,053,536	708,015		1,987,479	984,134	1,003,345		
Administration of Transportation Services	1,802,076	1,802,076	1,032,289	769,787		1,698,728	986,575	712,153		
Vehicle Operations Services	10,029,451	10,029,451	4,873,110	5,156,341		9,082,274	5,138,208	3,944,066		
Monitoring Services	1,617,183	1,617,183	840,207	776,976		1,534,915	760,015	774,900		
Total Expenditures	15,378,043	15,378,043	7,904,925	7,473,118	51.4%	14,567,237	7,957,598	6,609,639	54.6%	
Emergency Reserve	461,341	461,341	-	461,341		437,017	-	437,017		
Total Expenditures and Emergency Reserve	<u>\$ 15,839,384</u>	<u>\$ 15,839,384</u>	<u>\$ 7,904,925</u>	<u>\$ 7,934,459</u>		<u>\$ 15,004,254</u>	<u>\$ 7,957,598</u>	<u>\$ 7,046,656</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,263,860)</u>			<u>\$ -</u>	<u>\$ (1,892,787)</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year				Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>
Fund Balance									
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
Revenue									
Property Taxes - Election	9,950,000	9,950,000	-	(9,950,000)		-	-	-	
Total Revenue	9,950,000	9,950,000	-	(9,950,000)	0.0%	-	-	-	0.0%
Total Resources	<u>9,950,000</u>	<u>9,950,000</u>	<u>-</u>	<u>(9,950,000)</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Expenditures									
Purchased Services	1,500,000	1,500,000	-	1,500,000		-	-	-	
Other Uses	7,393,090	7,393,090	4,312,636	3,080,454		-	-	-	
Total Expenditures	8,893,090	8,893,090	4,312,636	4,580,454	48.5%	-	-	-	0.0%
Emergency Reserve	289,806	289,806	-	289,806		-	-	-	
Transfers To									
Charter Funds	767,104	767,104	447,479	319,625		-	-	-	
Total Transfers To	767,104	767,104	447,479	319,625	58.3%	-	-	-	0.0%
Total Expenditures and Emergency Reserve	<u>9,950,000</u>	<u>9,950,000</u>	<u>4,760,115</u>	<u>5,189,885</u>		<u>-</u>	<u>-</u>	<u>-</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,760,115)</u>			<u>\$ -</u>	<u>\$ -</u>		



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 38,491,424	\$ 38,491,424	\$ 38,491,424	\$ -	100.0%	\$ 33,532,514	\$ 33,532,514	\$ -	100.0%
Revenue									
Property Taxes	52,222,866	52,222,866	179,262	(52,043,604)		45,878,039	434,217	(45,443,822)	
Delinquent Taxes	20,000	20,000	8,862	(11,138)		20,000	14,182	(5,818)	
Interest Income	45,000	45,000	139,746	94,746		25,000	30,044	5,044	
Total Revenue	52,287,866	52,287,866	327,870	(51,959,996)	0.6%	45,923,039	478,443	(45,444,596)	1.0%
Total Resources	<u>\$ 90,779,290</u>	<u>\$ 90,779,290</u>	<u>38,819,294</u>	<u>(51,959,996)</u>		<u>79,455,553</u>	<u>34,010,957</u>	<u>(45,444,596)</u>	
Expenditures									
Principal Retirements	\$ 19,225,000	\$ 19,225,000	\$ 19,225,000	\$ -		\$ 13,835,000	\$ 13,835,000	\$ -	
Interest on Debt	25,381,943	25,381,943	12,869,440	12,512,503		26,946,722	14,077,282	12,869,440	
Other Purchased Services	10,000	10,000	500	9,500		12,000	500	11,500	
Total Expenditures	<u>\$ 44,616,943</u>	<u>\$ 44,616,943</u>	<u>\$ 32,094,940</u>	<u>\$ 12,522,003</u>	71.9%	<u>\$ 40,793,722</u>	<u>\$ 27,912,782</u>	<u>\$ 12,880,940</u>	68.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 46,162,347</u>	<u>\$ 46,162,347</u>	<u>\$ 6,724,354</u>			<u>\$ 38,661,831</u>	<u>\$ 6,098,175</u>		



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 213,889,151	\$ 213,889,151	\$ 213,889,151	\$ -	100.0%	\$ 277,155,593	\$ 277,155,593	\$ -	100.0%
Revenue									
Investment Earnings, net	750,000	750,000	609,236	(140,764)		1,325,000	622,221	(702,779)	
School Contributions	400,000	400,000	80,000	(320,000)		1,300,000	-	(1,300,000)	
Other	137,300	137,300	144,385	7,085		10,000	10,000	-	
Total Revenue	1,287,300	1,287,300	833,622	(453,678)	64.8%	2,635,000	632,221	(2,002,779)	24.0%
Total Resources	<u>\$ 215,176,451</u>	<u>\$ 215,176,451</u>	<u>\$ 214,722,773</u>	<u>\$ (453,678)</u>		<u>\$ 279,790,593</u>	<u>\$ 277,787,814</u>	<u>\$ (2,002,779)</u>	
Expenditures									
Project expenditures	\$ 196,307,518	\$ 196,307,518	\$ 75,797,002	\$ 120,510,516		\$ 120,912,846	\$ 14,311,200	\$ 106,601,646	
Total Expenditures	<u>\$ 196,307,518</u>	<u>\$ 196,307,518</u>	<u>\$ 75,797,002</u>	<u>\$ 120,510,516</u>	38.6%	<u>\$ 120,912,846</u>	<u>\$ 14,311,200</u>	<u>\$ 106,601,646</u>	11.8%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 18,868,933</u>	<u>\$ 18,868,933</u>	<u>\$ 138,925,771</u>			<u>\$ 158,877,747</u>	<u>\$ 263,476,614</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 914,221	\$ 914,221	\$ 914,221	\$ -	100.0%	\$ 1,589,540	\$ 1,589,540	\$ -	100.0%	
Revenue										
Miscellaneous Revenue	220,350	220,350	122,474	(97,876)		101,500	74,991	(26,509)		
Capital Lease Proceeds - Buses	1,855,550	1,855,550	-	(1,855,550)		-	-	-		
Transfer from General Fund	1,831,858	1,831,858	1,068,584	(763,274)		1,608,858	938,501	(670,357)		
Transfer from Colorado Preschool Fund	12,123	12,123	7,072	(5,051)		10,866	6,339	(4,527)		
Total Revenue	3,919,881	3,919,881	1,198,130	(2,721,751)	30.6%	1,721,224	1,019,831	(701,393)	59.3%	
Total Resources	<u>\$ 4,834,102</u>	<u>\$ 4,834,102</u>	<u>\$ 2,112,351</u>	<u>\$ (2,721,751)</u>		<u>\$ 3,310,764</u>	<u>\$ 2,609,371</u>	<u>\$ 701,393</u>		
Expenditures										
Building Maintenance	\$ 756,981	\$ 756,981	\$ 341,399	\$ 415,582		\$ 495,940	\$ 68,154	\$ 427,786		
Operating Departments	692,224	692,224	214,348	477,876		1,810,650	792,452	1,018,198		
Capital Outlay - Buses	1,855,550	1,855,550	-	1,855,550		-	-	-		
School Projects	541,040	541,040	58,268	482,772		907,744	883,431	24,313		
Debt Service - Buses	847,508	847,508	281,974	565,534		-	-	-		
Total Expenditures	4,693,303	4,693,303	895,989	3,797,314	19.1%	3,214,334	1,744,037	1,470,297	54.3%	
Emergency Reserve	140,799	140,799	-	140,799		96,430	-	96,430		
Total Expenditures and Emergency Reserve	<u>4,834,102</u>	<u>4,834,102</u>	<u>895,989</u>	<u>3,938,113</u>		<u>3,310,764</u>	<u>1,744,037</u>	<u>1,566,727</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,216,362</u>			<u>\$ -</u>	<u>\$ 865,334</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,577,313	\$ 7,577,313	\$ 7,577,313	\$ -	100.0%	\$ 7,118,339	\$ 7,118,339	\$ -	100.0%	
Revenue										
Contributions										
Employer	20,950,000	20,950,000	11,640,017	(9,309,983)		21,107,456	11,144,466	(9,962,990)		
Employee	6,700,000	6,700,000	3,273,125	(3,426,875)		6,876,666	3,535,235	(3,341,431)		
Employee Assistance Program	55,000	55,000	32,224	(22,776)		54,000	31,851	(22,149)		
Eco Pass Program	120,000	120,000	63,992	(56,008)		149,000	87,499	(61,501)		
Miscellaneous	155,000	155,000	105,000	(50,000)		100,000	-	(100,000)		
Interest Income	30,000	30,000	26,625	(3,375)		6,000	8,252	2,252		
Total Revenue	28,010,000	28,010,000	15,140,983	(12,869,017)	54.1%	28,293,122	14,807,303	(13,485,819)	52.3%	
Total Resources	<u>\$ 35,587,313</u>	<u>\$ 35,587,313</u>	<u>\$ 22,718,296</u>	<u>\$ (12,869,017)</u>		<u>\$ 35,411,461</u>	<u>\$ 21,925,642</u>	<u>\$ (13,485,819)</u>		
Expenses										
Salaries	\$ 136,449	\$ 136,449	\$ 81,784	\$ 54,665		\$ 154,455	\$ 79,138	\$ 75,317		
Employee Benefits	39,945	39,945	23,475	16,470		42,665	21,933	20,732		
Total Personnel	176,394	176,394	105,259	71,135	59.7%	197,120	101,071	96,049	51.3%	
Purchased Services	150,000	150,000	59,652	90,348		100,000	75,264	24,736		
Health Claims Paid - Cigna	18,504,852	18,504,852	10,031,535	8,473,317		16,381,496	9,280,335	7,101,161		
Premiums Paid - Kaiser	8,837,772	8,837,772	4,982,616	3,855,156		8,799,533	4,847,542	3,951,991		
Stop Loss Coverage	1,236,576	1,236,576	754,610	481,966		1,212,816	733,202	479,614		
Administrative Fees	1,000,000	1,000,000	544,757	455,243		1,000,000	529,299	470,701		
ACA Reinsurance Fee and Misc. Other	150,000	150,000	98,407	51,593		150,000	137,029	12,971		
Wellness Program	280,000	280,000	159,468	120,532		208,000	76,411	131,589		
Employee Assistance Program	55,000	55,000	54,901	99		54,000	53,842	158		
Eco Pass Program	255,000	255,000	302,935	(47,935)		252,000	249,637	2,363		
Total Non-Personnel	30,469,200	30,469,200	16,988,881	13,480,319	55.8%	28,157,845	15,982,561	12,175,284	56.8%	
Total Expenses	30,645,594	30,645,594	17,094,140	13,551,454	55.8%	28,354,965	16,083,632	12,271,333	56.7%	
Reserves	4,941,719	4,941,719	-	4,941,719		7,056,496	-	7,056,496		
Total Expenses and Reserves	<u>\$ 35,587,313</u>	<u>\$ 35,587,313</u>	<u>\$ 17,094,140</u>	<u>\$ 18,493,173</u>		<u>\$ 35,411,461</u>	<u>\$ 16,083,632</u>	<u>\$ 19,327,829</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,624,156</u>			<u>\$ -</u>	<u>\$ 5,842,010</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 690,020	\$ 690,020	\$ 690,020	\$ -	100.0%	\$ 650,299	\$ 650,299	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,516,000	1,516,000	853,611	(662,389)		1,405,949	816,596	(589,353)		
Employee	811,424	811,424	415,656	(395,768)		937,300	440,794	(496,506)		
Interest Income	3,500	3,500	3,118	(382)		600	966	366		
Total Revenue	2,330,924	2,330,924	1,272,385	(1,058,539)	54.6%	2,343,849	1,258,356	(1,085,493)	53.7%	
Total Resources	<u>\$ 3,020,944</u>	<u>\$ 3,020,944</u>	<u>\$ 1,962,405</u>	<u>\$ (1,058,539)</u>		<u>\$ 2,994,148</u>	<u>\$ 1,908,655</u>	<u>\$ (1,085,493)</u>		
Expenses										
Salaries	\$ 30,997	\$ 30,997	\$ 19,302	\$ 11,695		\$ 34,657	\$ 18,400	\$ 16,257		
Employee Benefits	9,231	9,231	5,556	3,675		9,567	4,861	4,706		
Total Personnel	40,228	40,228	24,858	15,370	61.8%	44,224	23,261	20,963	52.6%	
Purchased Services	18,000	18,000	3,937	14,063		20,000	5,219	14,781		
Claims Paid	2,279,561	2,279,561	1,215,966	1,063,595		2,192,181	1,195,997	996,184		
Administrative Fees	170,000	170,000	94,327	75,673		170,820	93,220	77,600		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,468,561	2,468,561	1,314,230	1,154,331	53.2%	2,384,001	1,294,436	1,089,565	54.3%	
Total Expenditures	2,508,789	2,508,789	1,339,088	1,169,701	53.4%	2,428,225	1,317,697	1,110,528	54.3%	
Reserves	512,155	512,155	-	512,155		565,923	-	565,923		
Total Expenses and Reserves	<u>\$ 3,020,944</u>	<u>\$ 3,020,944</u>	<u>\$ 1,339,088</u>	<u>\$ 1,681,856</u>		<u>\$ 2,994,148</u>	<u>\$ 1,317,697</u>	<u>\$ 1,676,451</u>		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 623,317</u>			<u>\$ -</u>	<u>\$ 590,958</u>			



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Horizons K-8 School, Boulder Preparatory High School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 788,736	\$ 788,736	\$ 788,736	\$ -	100.0%	\$ 1,241,131	\$ 1,241,131	\$ -	100.0%
Revenue									
Per Pupil Funding	2,621,446	2,621,446	1,529,177	(1,092,269)		2,547,399	1,485,983	(1,061,416)	
Override Election Revenue	800,373	800,373	466,884	(333,489)		788,416	459,909	(328,507)	
Other State Revenue	28,974	28,974	16,902	(12,073)		78,525	45,806	(32,719)	
Fundraising Revenue	-	-	-	-		25,000	-	(25,000)	
Athletic Fees	15,020	15,020	9,280	(5,740)		15,000	10,258	(4,742)	
Donations	-	-	4,569			-	-	-	
Instructional Fees	43,200	43,200	29,199	(14,001)		51,000	49,716	(1,284)	
Capital Construction Funding	48,847	48,847	28,171	(20,676)		44,944	25,995	(18,949)	
Miscellaneous Local	25,000	25,000	7,465	(17,535)		-	7,436	-	
Total Revenue	3,582,860	3,582,860	2,091,647	(1,491,213)	58.4%	3,550,284	2,085,103	(1,472,617)	58.7%
Total Resources	\$ 4,371,596	\$ 4,371,596	\$ 2,880,383	\$ (1,491,213)		\$ 4,791,415	\$ 3,326,234	\$ (1,472,617)	
Expenditures									
Salaries	\$ 1,757,382	\$ 1,757,382	\$ 960,458	\$ 796,924		\$ 1,681,977	\$ 917,463	\$ 764,514	
Employee Benefits	574,872	574,872	287,435	287,437		550,044	270,012	280,032	
Total Personnel	2,332,254	2,332,254	1,247,893	1,084,361	53.5%	2,232,021	1,187,475	1,044,546	53.2%
Purchased Services	187,369	187,369	43,279	144,090		107,380	72,645	34,735	
Purchased Services From District	775,918	775,918	532,618	243,300		947,776	552,869	394,907	
Supplies	113,775	113,775	50,697	63,078		188,939	47,113	141,826	
Property and Equipment	113,000	113,000	50,575	62,425		11,000	10,419	581	
Other Uses of Funds	129,178	129,178	7,096	122,082		37,949	9,911	28,038	
Total Non-Personnel	1,319,240	1,319,240	684,265	634,975	51.9%	1,293,044	692,957	600,087	53.6%
Total Expenditures	3,651,494	3,651,494	1,932,158	1,719,336	52.9%	3,525,065	1,880,432	1,644,633	53.3%
Emergency Reserve	106,736	106,736	-	106,736		105,759	-	105,759	
Total Expenditures and Reserve	\$ 3,758,230	\$ 3,758,230	\$ 1,932,158	\$ 1,826,072		\$ 3,630,824	\$ 1,880,432	\$ 1,750,392	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 613,366	\$ 613,366	\$ 948,225			\$ 1,160,591	\$ 1,445,802		



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 216,748	\$ 216,748	\$ 216,748	\$ -	100.0%	\$ 117,614	\$ 117,614	\$ -	100.0%	
Revenue										
Per Pupil Funding	766,861	766,861	447,336	(319,525)		783,767	457,197	(326,570)		
Override Election Revenue	234,188	234,188	136,610	(97,578)		241,231	140,718	(100,513)		
Other State Revenue	19,514	19,514	11,383	(8,131)		24,136	14,079	(10,057)		
At Risk Supplemental Aid	20,000	20,000	-	(20,000)		-	-	-		
Capital Construction Funding	28,701	28,701	17,707	(10,994)		27,756	14,111	(13,645)		
Total Revenue	1,069,264	1,069,264	613,035	(456,229)	57.3%	1,076,890	626,106	(450,784)	58.1%	
Total Resources	\$ 1,286,012	\$ 1,286,012	\$ 829,783	\$ (456,229)		\$ 1,194,504	\$ 743,720	(450,784)		
Expenditures										
Salaries	\$ 492,000	\$ 492,000	\$ 285,771	\$ 206,229		\$ 430,000	\$ 267,972	\$ 162,028		
Employee Benefits	182,000	182,000	106,322	75,678		130,000	90,945	39,055		
Total Personnel	674,000	674,000	392,093	281,907	58.2%	560,000	358,917	201,083	64.1%	
Purchased Services	25,500	25,500	49,748	(24,248)		21,000	43,037	(22,037)		
Purchased Services From District	200,809	200,809	117,138	83,671		217,910	127,114	90,796		
Supplies	59,400	59,400	31,447	27,953		65,000	30,371	34,629		
Property and Equipment	74,060	74,060	23,546	50,514		57,000	15,228	41,772		
Other Uses of Funds	-	-	12,820	(12,820)		56,510	12,995	43,515		
Total Non-Personnel	359,769	359,769	234,699	125,070	65.2%	417,420	228,745	188,675	54.8%	
Total Expenditures	1,033,769	1,033,769	626,792	406,977	60.6%	977,420	587,662	389,758	60.1%	
Emergency Reserve	32,078	32,078	-	32,078		32,307	-	32,307		
Total Expenditures and Reserve	\$ 1,065,847	\$ 1,065,847	\$ 626,792	\$ 439,055		\$ 1,009,727	\$ 587,662	\$ 422,065		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 220,165	\$ 220,165	\$ 202,991			\$ 184,777	\$ 156,058			



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 685,436	\$ 685,436	\$ 685,436	\$ -	100.0%	\$ 657,085	\$ 657,085	\$ -	100.0%
Revenue									
Per-Pupil Funding	2,459,032	2,459,032	1,434,435	(1,024,597)		2,394,024	1,396,514	(997,510)	
Override Election Revenue	782,030	782,030	456,184	(325,846)		778,476	454,111	(324,365)	
Other State Revenue	74,119	74,119	43,236	(30,883)		73,519	42,886	(30,633)	
Miscellaneous Local	125,186	125,186	10,764	(114,422)		233,086	161,682	(71,404)	
Capital Construction Funding	45,714	45,714	26,562	(19,152)		42,461	25,846	(16,615)	
Donations	124,500	124,500	166,919	42,419		-	-	-	
Total Revenue	3,610,581	3,610,581	2,138,101	(1,472,480)	59.2%	3,521,566	2,081,039	(1,440,527)	59.1%
Total Resources	\$ 4,296,017	\$ 4,296,017	\$ 2,823,537	\$ (1,472,480)		\$ 4,178,651	\$ 2,738,124	\$ (1,440,527)	
Expenditures									
Salaries	\$ 1,965,679	\$ 1,965,679	\$ 1,068,449	\$ 897,230		\$ 1,903,583	\$ 1,047,267	\$ 856,316	
Employee Benefits	642,371	642,371	332,078	310,293		634,550	323,020	311,530	
Total Personnel	2,608,050	2,608,050	1,400,527	1,207,523	53.7%	2,538,133	1,370,287	1,167,846	54.0%
Purchased Services	166,514	166,514	100,022	66,492		118,158	94,711	23,447	
Purchased Services From District	691,182	691,182	403,189	287,993		664,779	387,788	276,991	
Supplies	84,150	84,150	33,516	50,634		60,904	30,076	30,828	
Property and Equipment	66,254	66,254	57,583	8,671		12,000	9,632	2,368	
Other Uses of Funds	142,558	142,558	16,687	125,871		104,716	16,311	88,405	
Total Non-Personnel	1,150,658	1,150,658	610,997	539,661	53.1%	960,557	538,518	422,039	56.1%
Total Expenditures	3,758,708	3,758,708	2,011,524	1,747,184	53.5%	3,498,690	1,908,805	1,589,885	54.6%
Emergency Reserve	104,582	104,582	-	104,582		105,647	-	105,647	
Total Expenditures and Reserve	\$ 3,863,290	\$ 3,863,290	\$ 2,011,524	\$ 1,851,766		\$ 3,604,337	\$ 1,908,805	\$ 1,695,532	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 432,727	\$ 432,727	\$ 812,013			\$ 574,314	\$ 829,319		



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 232,686	\$ 232,686	\$ 232,686	\$ -	100.0%	\$ 140,765	\$ 140,765	\$ -	100.0%	
Revenue										
Per-Pupil Funding	604,599	604,599	352,683	(251,916)		568,835	331,820	(237,015)		
Override Election Revenue	95,160	95,160	55,510	(39,650)		90,691	52,903	(37,788)		
Other State Revenue	18,502	18,502	10,793	(7,709)		17,796	10,381	(7,415)		
Miscellaneous Local	-	-	14,115	14,115		-	675	675		
District Capital Contribution	-	-	50,000	50,000		-	-	-		
Loan Proceeds	-	-	1,210,000	1,210,000		-	-	-		
Capital Construction Funding	22,630	22,630	12,073	(10,557)		20,371	11,141	(9,230)		
Total Revenue	740,891	740,891	1,705,174	964,283	230.2%	697,693	406,920	(290,773)	58.3%	
Total Resources	<u>\$ 973,577</u>	<u>\$ 973,577</u>	<u>\$ 1,937,860</u>	<u>\$ 964,283</u>		<u>\$ 838,458</u>	<u>\$ 547,685</u>	<u>\$ (290,773)</u>		
Expenditures										
Salaries	\$ 289,965	\$ 289,965	\$ 177,187	\$ 112,778		\$ 238,500	\$ 113,752	\$ 124,748		
Employee Benefits	89,858	89,858	52,548	37,310		89,143	38,269	50,874		
Total Personnel	379,823	379,823	229,735	150,088	60.5%	327,643	152,021	175,622	46.4%	
Purchased Services	37,933	37,933	25,257	12,676		137,900	95,123	42,777		
Purchased Services From District	184,764	184,764	107,779	76,985		160,808	93,805	67,003		
Supplies	107,750	107,750	54,883	52,867		39,000	48,566	(9,566)		
Loan Issuance Cost	-	-	53,420	(53,420)		-	-	-		
Property and Equipment	113,568	113,568	1,316,248	(1,202,680)		-	-	-		
Other Uses of Funds	127,512	127,512	30,972	96,540		152,176	17,297	134,879		
Total Non-Personnel	571,527	571,527	1,588,559	(1,017,032)	277.9%	489,884	254,791	235,093	52.0%	
Total Expenditures	951,350	951,350	1,818,294	(866,944)	191.1%	817,527	406,812	410,715	49.8%	
Emergency Reserve	22,227	22,227	-	22,227		20,931	-	20,931		
Total Expenditures and Reserve	<u>\$ 973,577</u>	<u>\$ 973,577</u>	<u>\$ 1,818,294</u>	<u>\$ (844,717)</u>		<u>\$ 838,458</u>	<u>\$ 406,812</u>	<u>\$ 431,646</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,566</u>			<u>\$ 140,873</u>				



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,315,564	\$ 3,315,564	\$ 3,315,564	\$ -	100.0%	\$ 3,771,498	\$ 3,771,498	\$ -	100.0%	
Revenue										
Per-Pupil Funding	10,389,532	10,389,532	6,060,560	(4,328,972)		10,210,649	5,977,648	(4,233,002)		
Override Election Revenue	3,278,070	3,278,070	1,912,208	(1,365,863)		3,241,952	1,886,938	(1,355,015)		
Other State Revenue	330,790	330,790	192,961	(137,829)		326,761	187,967	(138,794)		
Miscellaneous Local	1,982,100	1,982,100	1,123,909	(858,191)		1,953,581	210,154	(1,743,427)		
Capital Construction Funding	389,890	389,890	227,755	(162,135)		353,690	1,073,786	720,096		
Total Revenue	16,370,382	16,370,382	9,517,393	(6,852,989)	58.1%	16,086,633	9,336,492	(6,750,141)	58.0%	
Total Resources	\$ 19,685,946	\$ 19,685,946	\$ 12,832,957	\$ (6,852,989)		\$ 19,858,131	\$ 13,107,990	\$ (6,750,141)		
Expenditures										
Salaries	\$ 7,805,869	\$ 7,805,869	3,967,460	\$ 3,838,409		\$ 7,577,527	\$ 3,766,665	\$ 3,810,862		
Employee Benefits	2,535,382	2,535,382	1,224,204	1,311,178		2,409,640	1,145,336	\$ 1,264,304		
Total Personnel	10,341,251	10,341,251	5,191,664	5,149,587	50.2%	9,987,167	4,912,001	5,075,166	49.2%	
Purchased Services	2,360,756	2,360,756	1,556,093	804,663		2,147,390	1,391,881	\$ 755,509		
Purchased Services From District	1,835,005	1,835,005	1,070,420	764,585		1,753,355	999,684	753,671		
Supplies	1,326,857	1,326,857	563,679	763,178		1,400,089	490,916	909,173		
Property and Equipment	69,750	69,750	46,582	23,168		820,000	550,041	269,959		
Other Uses of Funds	-	-	113,984	(113,984)		-	191,134	(191,134)		
Total Non-Personnel	5,592,368	5,592,368	3,350,758	2,241,610	59.9%	6,120,834	3,623,656	2,497,178	59.2%	
Total Expenditures	15,933,619	15,933,619	8,542,422	7,391,197	53.6%	16,108,001	8,535,657	7,572,344	53.0%	
Emergency Reserve	488,981	488,981	-	488,981		471,124	-	471,124		
Total Expenditures and Reserve	\$ 16,422,600	\$ 16,422,600	\$ 8,542,422	\$ 7,880,178		\$ 16,579,125	\$ 8,535,657	\$ 8,043,468		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 3,263,346	\$ 3,263,346	\$ 4,290,535			\$ 3,279,006	\$ 4,572,333			



Operations and Technology Fund - Consolidated
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Seven Months Ended January 31, 2017

	<u>District</u>	<u>Summit Middle</u>	<u>Horizons K-8</u>	<u>Boulder Preparatory</u>	<u>Justice High</u>	<u>Peak to Peak</u>	<u>Total</u>
Fund Balance							
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue							
Property Taxes - Election	-	-	-	-	-	-	-
Allocation from District	-	69,611	64,597	20,451	16,125	276,695	447,479
Total Revenue	-	69,611	64,597	20,451	16,125	276,695	447,479
Total Resources	\$ -	\$ 69,611	\$ 64,597	\$ 20,451	\$ 16,125	\$ 276,695	\$ 447,479
Expenditures							
Purchased Services	-	-	-	-	-	-	-
Other Uses	4,312,636	-	-	-	-	-	4,312,636
Allocation to Charters	447,479	-	-	-	-	-	447,479
Total Expenditures	4,760,115	-	-	-	-	-	4,760,115
Excess (Deficiency) of Resources Over (Under) Expenditures	\$ (4,760,115)	\$ 69,611	\$ 64,597	\$ 20,451	\$ 16,125	\$ 276,695	\$ (4,312,636)



SCHEDULE OF INVESTMENTS
For The Seven Months Ended January 31, 2017

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 9,699,197	0.92%	Aaa	AAA
Wells Fargo	Money Market Fund			6,017,106	0.03%	NA	NA
				15,716,303			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 6,881,149	0.92%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,746,007	0.92%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 672,851	0.92%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 50,014	0.92%	Aaa	AAA
COLOTRUST	Local Government Trust			78,741	0.92%	Aaa	AAA
COLOTRUST	Local Government Trust			133,458	0.92%	Aaa	AAA
COLOTRUST	Local Government Trust			1,141,427	0.92%	Aaa	AAA
				1,403,640			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 52,435,881	0.92%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			82,518,670	various	various	various
				\$ 134,954,551			
TOTAL INVESTMENTS				\$ 165,374,501			



FUND BALANCE COMPARISONS
For The Seven Months Ended January 31, 2017

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 6,940,554	\$ 6,940,554	\$ -	2.54%
TECHNOLOGY FUND	\$ 351,826	\$ 351,826	\$ -	0.13%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ 75,000	\$ -	\$ 75,000	1.31%
COLORADO PRESCHOOL FUND	\$ 73,510	\$ -	\$ 73,510	3.95%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,258,855	\$ 2,108,855	\$ 150,000	36.12%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
MAINTENANCE AND TECHNOLOGY FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 46,162,347	\$ 46,162,347	\$ -	103.46%
2014 BUILDING FUND	\$ 18,868,933	\$ 18,868,933	\$ -	9.61%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 6,500,000	\$ 4,941,719	\$ 1,558,281	21.21%
DENTAL INSURANCE FUND	\$ 512,155	\$ 512,155	\$ -	20.41%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.