

FINANCIAL STATEMENTS

For The Ten Months Ended April 30, 2017

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Ten Months Ended April 30, 2017

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 28,588,991	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	150,057,399	146,220,487	59,695,082	(86,525,405)		145,858,009	58,069,917	(87,788,092)		
Budget Election Taxes	66,789,698	66,789,698	27,765,781	(39,023,917)		66,143,542	26,867,124	(39,276,418)		
Tax Credits and Abatements	2,998,000	2,998,000	1,224,304	(1,773,696)		1,810,986	736,155	(1,074,831)		
Delinquent Property Taxes	200,000	200,000	198,096	(1,904)		200,000	256,839	56,839		
Specific Ownership Taxes - Non-equalized	5,721,303	5,721,303	5,160,686	(560,617)		6,253,862	4,785,098	(1,468,764)		
Specific Ownership Taxes - Equalized	7,893,081	7,893,081	5,819,496	(2,073,585)		7,146,138	5,395,962	(1,750,176)		
Tuition	564,000	564,000	581,186	17,186		514,275	386,429	(127,846)		
Interest on Investments	40,000	40,000	105,591	65,591		20,000	36,759	16,759		
Miscellaneous Revenue	781,188	781,188	723,096	(58,092)		559,000	396,684	(162,316)		
Services Provided to Charters	3,687,678	3,687,678	3,073,065	(614,613)		3,744,628	3,120,523	(624,105)		
Grants Indirect Cost Reimbursement	769,528	769,528	705,850	(63,678)		655,000	457,369	(197,631)		
Total Local Sources	239,501,875	235,664,963	105,052,233	(130,612,730)	44.6%	232,905,440	100,508,859	(132,396,581)	43.2%	
<u>State Sources</u>										
School Finance Act - State Share	60,181,545	64,018,457	53,448,315	(10,570,142)		60,614,978	54,726,651	(5,888,327)		
Vocational Education Reimbursement	1,228,190	1,228,190	988,751	(239,439)		1,241,544	1,036,753	(204,791)		
Special Education Reimbursement	5,538,278	5,538,278	5,087,014	(451,264)		5,528,836	5,635,253	106,417		
ELPA Reimbursement	1,121,676	1,121,676	1,121,676	-		1,043,660	1,029,141	(14,519)		
Talented and Gifted Reimbursement	287,918	287,918	287,918	-		283,866	283,866	-		
READ Act	648,853	648,853	648,853	-		600,595	600,595	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	(9,160)	15,840		(25,000)	-	25,000		
Other State Revenue	112,634	112,634	-	(112,634)		112,634	89,786	(22,848)		
Total State Sources	69,094,094	72,931,006	61,573,367	(11,357,639)	84.4%	69,401,113	63,402,045	(5,999,068)	91.4%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,245,816	1,245,816	1,273,552	27,736		1,075,000	1,294,233	219,233		
Total Federal Sources	1,245,816	1,245,816	1,273,552	27,736	102.2%	1,075,000	1,294,233	219,233	120.4%	
Total Revenues	309,841,785	309,841,785	167,899,152	(141,942,633)	54.2%	303,381,553	165,205,137	(138,176,416)	54.5%	
Total Resources	\$ 338,430,776	\$ 338,430,776	\$ 196,488,143	\$ (141,942,633)		\$ 329,657,326	\$ 191,480,910	\$ (138,176,416)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 194,631,301	\$ 194,929,451	\$ 163,995,447	\$ 30,934,004		\$ 189,335,649	\$ 161,332,304	\$ 28,003,345	
Employee Benefits	57,971,930	58,092,554	47,972,157	10,120,397		55,777,565	45,890,451	9,887,114	
Total Personnel	252,603,231	253,022,005	211,967,604	41,054,401	83.8%	245,113,214	207,222,755	37,890,459	84.5%
Purchased Services	13,448,250	13,043,068	9,289,799	3,753,269		12,517,855	9,034,738	3,483,117	
Supplies	13,466,816	13,556,350	7,999,395	5,556,955		12,785,394	7,320,188	5,465,206	
Property and Equipment	534,765	516,927	276,377	240,550		942,764	411,393	531,371	
Other Uses of Funds	(7,302,966)	(7,388,254)	(5,863,739)	(1,524,515)		60,404	376,055	(315,651)	
Total Non-Personnel	20,146,865	19,728,091	11,701,832	8,026,259	59.3%	26,306,417	17,142,374	9,164,043	65.2%
Total Expenditures	272,750,096	272,750,096	223,669,436	49,080,660	82.0%	271,419,631	224,365,129	47,054,502	82.7%
Reserves									
Contingency Reserve	\$ 8,182,503	\$ 8,182,503	\$ -	\$ 8,182,503		\$ 8,142,589	\$ -	\$ 8,142,589	
Tabor Reserve	8,182,503	8,182,503	-	8,182,503		8,142,589	-	8,142,589	
Other GAAP Reserves	38,663	38,663	-	38,663		-	-	-	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	17,073,669	17,073,669	-	17,073,669		16,955,178	-	16,955,178	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 4,362,462	\$ 4,362,462	\$ 3,635,385	\$ 727,077		\$ 3,366,687	\$ 2,805,573	\$ 561,114	
Capital Reserve Fund	1,831,858	1,831,858	1,526,548	305,310		1,608,858	1,340,715	268,143	
Charter Fund	22,503,190	22,503,190	18,752,658	3,750,532		22,166,177	18,534,416	3,631,761	
Preschool Fund	3,818,922	3,818,922	3,182,435	636,487		3,649,225	3,041,021	608,204	
Colorado Preschool Fund	1,709,108	1,709,108	1,424,257	284,851		1,793,050	1,502,176	290,874	
Food Services Fund	595,446	595,446	496,205	99,241		396,300	330,250	66,050	
Technology Fund	1,637,089	1,637,089	1,364,241	272,848		1,786,599	1,363,832	422,767	
Transportation Fund	4,410,268	4,410,268	3,675,223	735,045		3,699,517	3,082,931	616,586	
Athletics Fund	2,000,870	2,000,870	1,667,392	333,478		2,004,320	1,670,267	334,053	
Community Schools	(1,202,756)	(1,202,756)	(1,002,297)	(200,459)		(1,598,555)	(1,332,129)	(266,426)	
Total Transfers To (From)	41,666,457	41,666,457	34,722,047	6,944,410	83.3%	38,872,178	32,339,052	6,533,126	83.2%
Total Expenditures, Transfers and Emergency Reserve	\$ 331,490,222	\$ 331,490,222	\$ 258,391,483	\$ 73,098,739		\$ 327,246,987	\$ 256,704,181	\$ 70,542,806	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 6,940,554	\$ 6,940,554	\$ (61,903,340)			\$ 2,410,339	\$ (65,223,271)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 28,588,991	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	
Revenue										
Local Sources	239,501,875	235,664,963	105,052,233	(130,612,730)		232,905,440	100,508,859	(132,396,581)		
State Sources	69,094,094	72,931,006	61,573,367	(11,357,639)		69,401,113	63,402,045	(5,999,068)		
Federal Sources	1,245,816	1,245,816	1,273,552	27,736		1,075,000	1,294,233	219,233		
Total Revenue	309,841,785	309,841,785	167,899,152	(141,942,633)	54.2%	303,381,553	165,205,137	(138,176,416)	54.5%	
Total Resources	\$ 338,430,776	\$ 338,430,776	\$ 196,488,143	\$ (141,942,633)		\$ 329,657,326	\$ 191,480,910	\$ (138,176,416)		
Expenditures										
Regular Education	\$ 142,997,138	\$ 141,697,365	\$ 117,654,932	\$ 24,042,433		\$ 136,194,552	\$ 115,520,919	\$ 20,673,633		
Special Education Programs	34,804,561	34,904,215	29,226,247	5,677,968		34,330,723	29,148,426	5,182,297		
Vocational Education	2,742,955	2,414,990	1,907,218	507,772		2,301,195	1,851,899	449,296		
Cocurricular Education and Athletics	1,209,497	1,209,653	848,583	361,070		1,205,967	859,333	346,634		
English Language Development	7,123,241	7,232,574	6,251,326	981,248		6,951,637	6,239,617	712,020		
Talented and Gifted Education	1,557,443	1,539,836	1,266,884	272,952		1,333,500	1,063,474	270,026		
Student Support Services	12,158,889	12,365,733	9,219,916	3,145,817		12,086,251	9,080,787	3,005,464		
Instructional Staff Services	12,101,018	12,503,851	10,004,333	2,499,518		12,013,315	9,281,925	2,731,390		
General Administration	3,759,084	4,071,912	3,137,597	934,315		3,804,448	2,883,559	920,889		
School Administration	21,715,216	22,402,008	18,283,469	4,118,539		22,373,823	17,882,469	4,491,354		
Business Services	4,702,390	4,392,713	3,449,669	943,044		4,423,164	3,402,349	1,020,815		
Operations and Maintenance	18,074,047	18,158,546	14,485,607	3,672,939		23,378,783	18,215,806	5,162,977		
Central Support Services	9,804,617	9,856,700	7,933,655	1,923,045		11,022,273	8,934,566	2,087,707		
Total Expenditures	272,750,096	272,750,096	223,669,436	49,080,660	82.0%	271,419,631	224,365,129	47,054,502	82.7%	
Reserves	17,073,669	17,073,669	-	17,073,669		16,955,178	-	16,955,178		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year			
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>
Transfers									
Transfers To	\$ 42,869,213	\$ 42,869,213	\$ 35,724,344	\$ 7,144,869		\$ 40,470,733	\$ 33,671,181	\$ 6,799,552	
Transfers From	(1,202,756)	(1,202,756)	(1,002,297)	(200,459)		(1,598,555)	(1,332,129)	(266,426)	
Total Transfers	41,666,457	41,666,457	34,722,047	6,944,410	83.3%	38,872,178	32,339,052	6,533,126	83.2%
Total Expenditures, Transfers and Reserves	<u>\$ 331,490,222</u>	<u>\$ 331,490,222</u>	<u>\$ 258,391,483</u>	<u>\$ 73,098,739</u>	77.9%	<u>\$ 327,246,987</u>	<u>\$ 256,704,181</u>	<u>\$ 70,542,806</u>	78.4%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 6,940,554</u>	<u>\$ 6,940,554</u>	<u>\$ (61,903,340)</u>			<u>\$ 2,410,339</u>	<u>\$ (65,223,271)</u>		

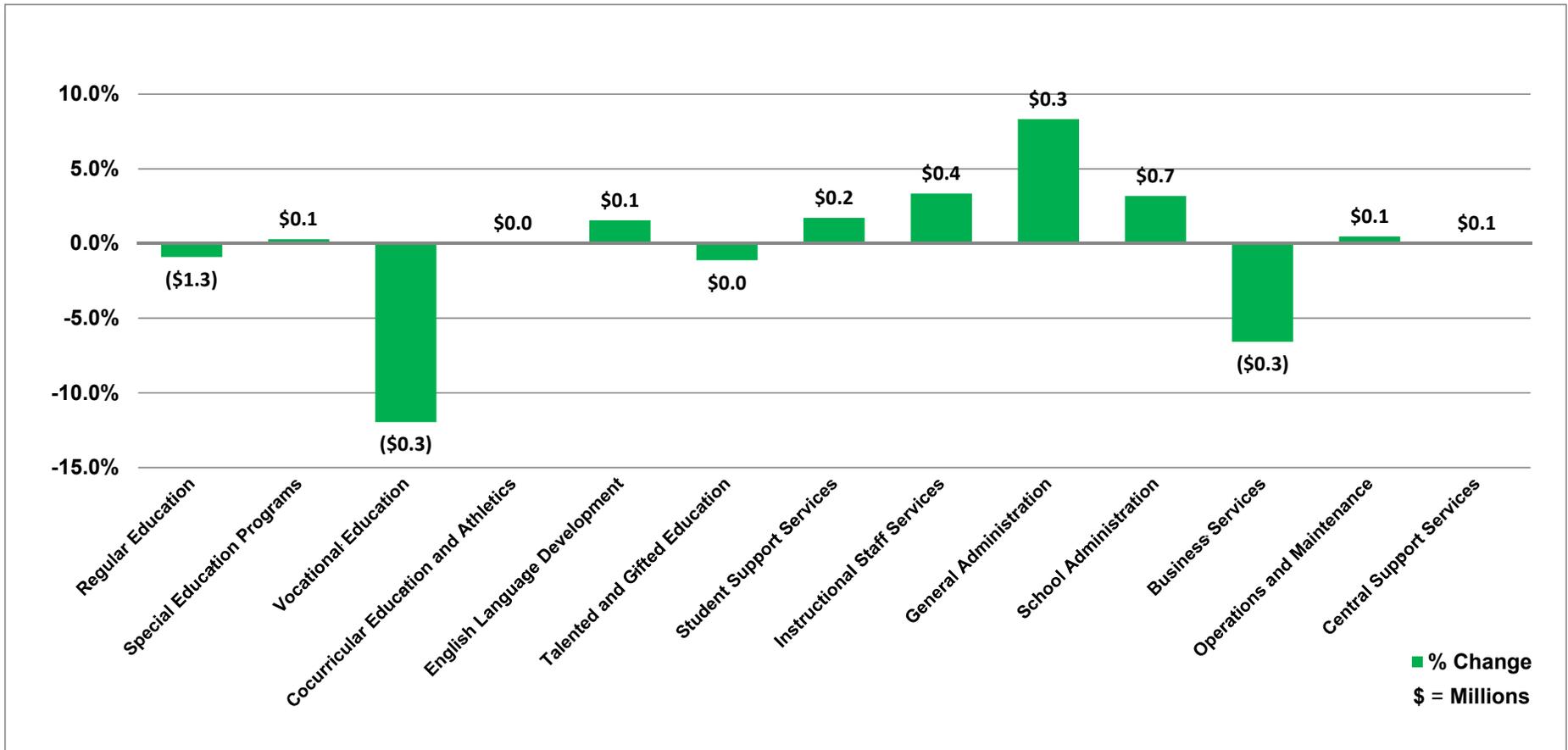


General Operating Fund
Schedule of Expenditures by Function by Object
For The Ten Months Ended April 30, 2017

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 134,622,234	\$ 114,709,648	\$ 19,912,586	85.2%	\$ 130,133,378	\$ 112,145,439	\$ 17,987,939	86.2%
Non-Personnel	7,075,131	2,945,284	4,129,847	41.6%	6,061,174	3,375,480	2,685,694	55.7%
<u>Special Education Programs (12)</u>								
Personnel	33,165,185	27,915,440	5,249,745	84.2%	32,801,218	27,761,220	5,039,998	84.6%
Non-Personnel	1,739,030	1,310,807	428,223	75.4%	1,529,505	1,387,206	142,299	90.7%
<u>Vocational Education (13)</u>								
Personnel	2,202,729	1,716,446	486,283	77.9%	2,088,799	1,666,930	421,869	79.8%
Non-Personnel	212,261	190,772	21,489	89.9%	212,396	184,969	27,427	87.1%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,171,107	845,441	325,666	72.2%	1,196,214	857,559	338,655	71.7%
Non-Personnel	38,546	3,142	35,404	8.2%	9,753	1,774	7,979	18.2%
<u>English Language Development (16)</u>								
Personnel	7,103,186	6,239,747	863,439	87.8%	6,933,721	6,224,582	709,139	89.8%
Non-Personnel	129,388	11,579	117,809	8.9%	17,916	15,035	2,881	83.9%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,229,958	957,969	271,989	77.9%	1,112,496	924,052	188,444	83.1%
Non-Personnel	309,878	308,915	963	99.7%	221,004	139,422	81,582	63.1%
<u>Student Support Services (21)</u>								
Personnel	10,562,498	8,723,251	1,839,247	82.6%	10,089,771	8,490,101	1,599,670	84.1%
Non-Personnel	1,803,235	496,665	1,306,570	27.5%	1,996,480	590,686	1,405,794	29.6%
<u>Instructional Staff Services (22)</u>								
Personnel	10,890,301	9,113,586	1,776,715	83.7%	10,183,102	8,654,966	1,528,136	85.0%
Non-Personnel	1,613,550	890,747	722,803	55.2%	1,830,213	626,959	1,203,254	34.3%
<u>General Administration (23)</u>								
Personnel	2,836,889	2,307,824	529,065	81.4%	2,390,306	1,999,579	390,727	83.7%
Non-Personnel	1,235,023	829,773	405,250	67.2%	1,414,142	883,980	530,162	62.5%
<u>School Administration (24)</u>								
Personnel	22,086,524	18,117,907	3,968,617	82.0%	22,009,956	17,679,283	4,330,673	80.3%
Non-Personnel	315,484	165,562	149,922	52.5%	363,867	203,186	160,681	55.8%
<u>Business Services (25)</u>								
Personnel	3,667,097	2,947,293	719,804	80.4%	3,393,414	2,710,122	683,292	79.9%
Non-Personnel	725,616	502,376	223,240	69.2%	1,029,750	692,227	337,523	67.2%
<u>Operations and Maintenance (26)</u>								
Personnel	15,835,076	12,314,642	3,520,434	77.8%	15,590,143	12,307,870	3,282,273	78.9%
Non-Personnel	2,323,470	2,170,965	152,505	93.4%	7,788,640	5,907,936	1,880,704	75.9%
<u>Central Support Services (28)</u>								
Personnel	7,647,221	6,057,718	1,589,503	79.2%	7,210,182	5,800,922	1,409,260	80.5%
Non-Personnel	2,209,479	1,875,937	333,542	84.9%	3,812,091	3,133,644	678,447	82.2%
Total Expenditures	\$ 272,750,096	\$ 223,669,436	\$ 49,080,660	82.0%	\$ 271,419,631	\$ 224,365,129	\$ 47,054,502	82.7%

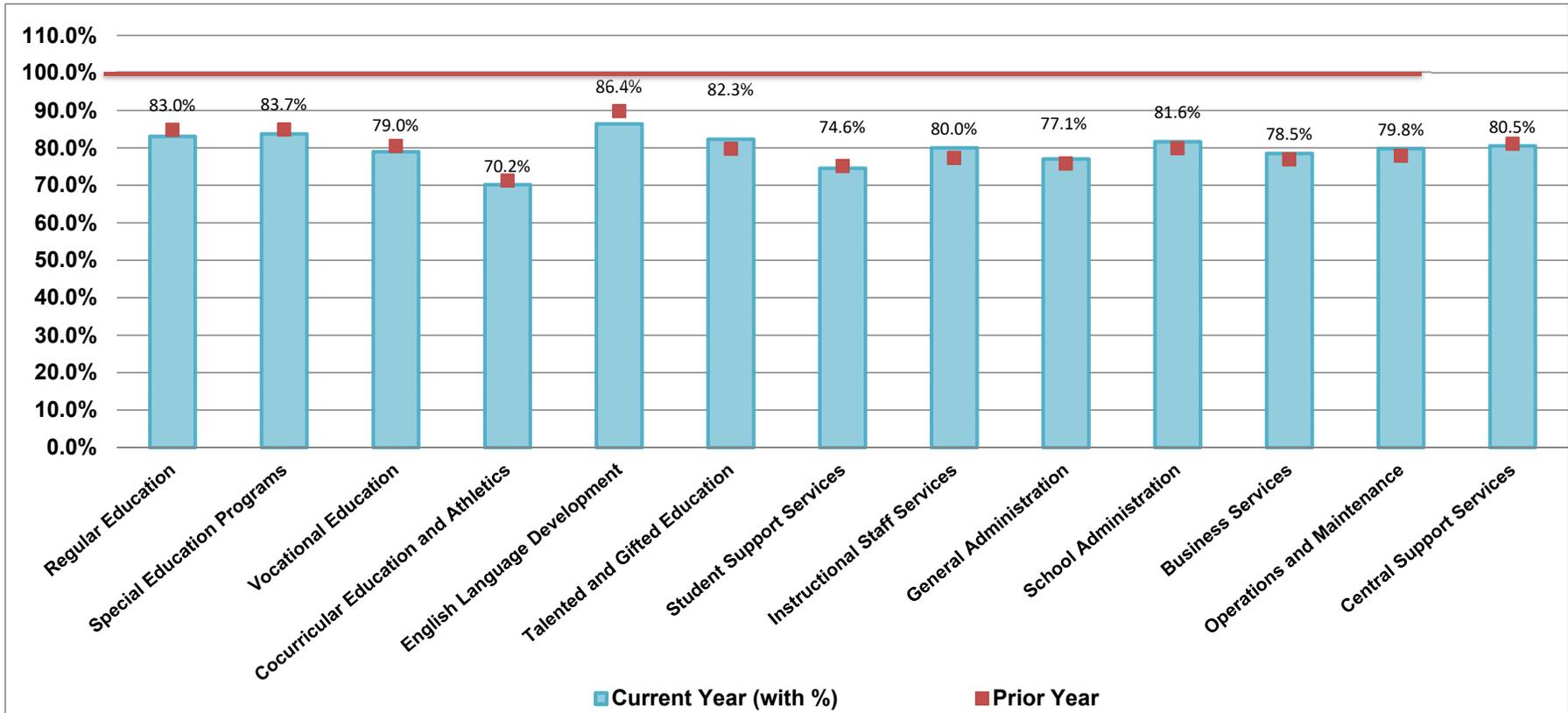


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Ten Months Ended April 30, 2017





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Ten Months Ended April 30, 2017

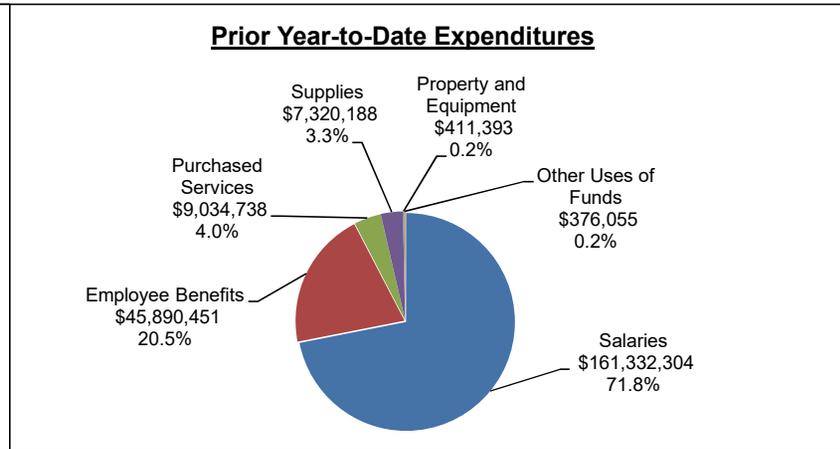
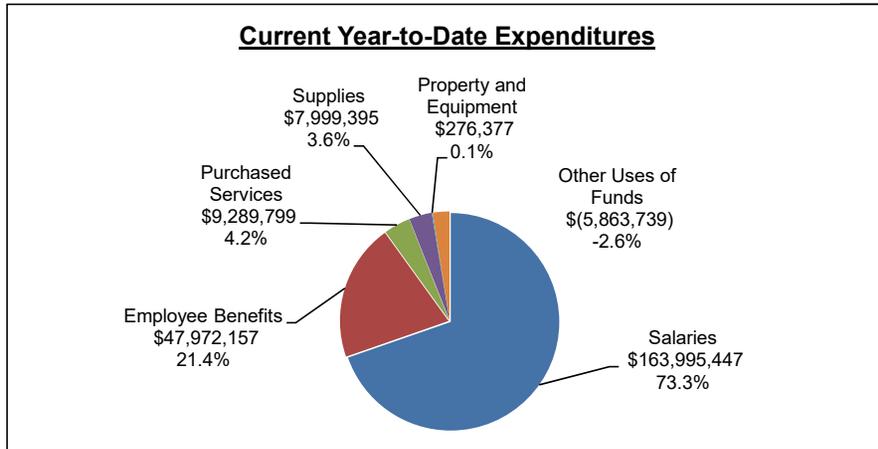
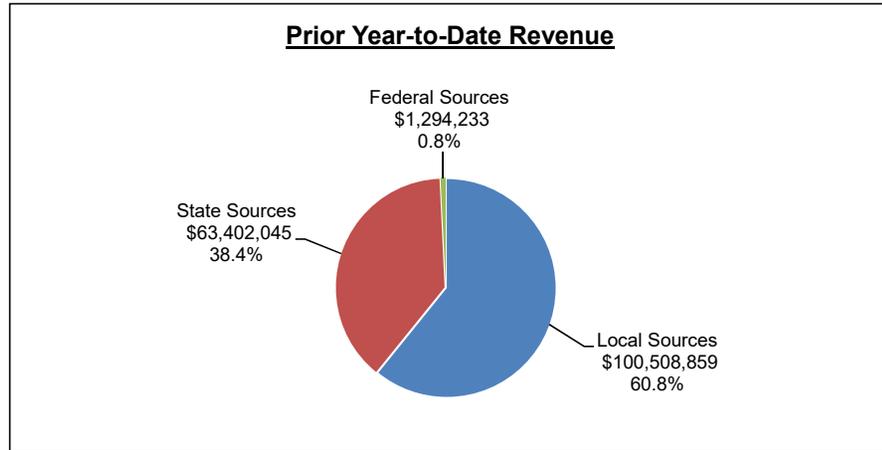
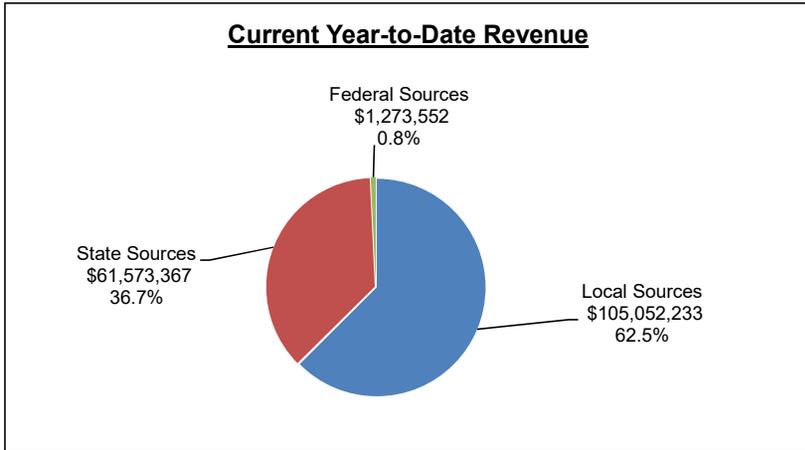


SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 141.7	(\$24.0)
Special Education Programs	34.9	(\$5.7)
Vocational Education	2.4	(\$0.5)
Cocurricular Education and Athletics	1.2	(\$0.4)
English Language Development	7.2	(\$1.0)
Talented and Gifted Education	1.5	(\$0.3)
Student Support Services	12.4	(\$3.1)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 12.5	(\$2.5)
General Administration	4.1	(\$0.9)
School Administration	22.4	(\$4.1)
Business Services	4.4	(\$0.9)
Operations and Maintenance	18.2	(\$3.7)
Central Support Services	9.9	(\$1.9)



General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Ten Months Ended April 30, 2017





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,304,185	\$ 2,304,185	\$ 2,304,185	\$ -	100.0%	\$ 1,799,130	\$ 1,799,130	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,637,089	1,637,089	1,364,241	(272,848)		1,786,599	1,363,832	(422,767)		
Miscellaneous Local Revenue	261,884	261,884	255,280	(6,604)		304,545	127,797	(176,748)		
Total Revenue	1,898,973	1,898,973	1,619,521	(279,452)	85.3%	2,091,144	1,491,629	(599,515)	71.3%	
Total Resources	<u>\$ 4,203,158</u>	<u>\$ 4,203,158</u>	<u>\$ 3,923,706</u>	<u>\$ (279,452)</u>		<u>\$ 3,890,274</u>	<u>\$ 3,290,759</u>	<u>\$ (599,515)</u>		
Expenditures										
Salaries	\$ 30,062	\$ 30,062	\$ 5,688	\$ 24,374		\$ 59,994	\$ 20,341	\$ 39,653		
Employee Benefits	6,335	6,335	1,195	5,140		16,457	5,943	10,514		
Total Personnel	36,397	36,397	6,883	29,514	18.9%	76,451	26,284	50,167	34.4%	
Purchased Services	284,503	284,503	225,545	58,958		254,980	223,946	31,034		
Supplies	155,000	155,000	152,300	2,700		164,994	141,255	23,739		
Property and Equipment	3,263,257	3,263,257	973,050	2,290,207		2,434,329	455,231	1,979,098		
Total Non-Personnel	3,702,760	3,702,760	1,350,895	2,351,865	36.5%	2,854,303	820,432	2,033,871	28.7%	
Total Expenditures	3,739,157	3,739,157	1,357,778	2,381,379	36.3%	2,930,754	846,716	2,084,038	28.9%	
Emergency Reserve	112,175	112,175	-	112,175		87,923	-	87,923		
Total Expenditures and Emergency Reserve	<u>\$ 3,851,332</u>	<u>\$ 3,851,332</u>	<u>\$ 1,357,778</u>	<u>\$ 2,493,554</u>		<u>\$ 3,018,677</u>	<u>\$ 846,716</u>	<u>\$ 2,171,961</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 351,826</u>	<u>\$ 351,826</u>	<u>\$ 2,565,928</u>			<u>\$ 871,597</u>	<u>\$ 2,444,043</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 267,137	\$ 267,137	\$ 267,137	\$ -	100.0%	\$ 114,675	\$ 114,675	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,000,870	2,000,870	1,667,392	(333,478)		2,004,320	1,670,267	(334,053)		
Game Admissions	137,230	137,230	167,676	30,446		131,230	167,168	35,938		
Activity Tickets	90,368	90,368	72,460	(17,908)		90,368	82,612	(7,756)		
Participation Fees	976,638	976,638	913,981	(62,657)		976,638	894,538	(82,100)		
Total Revenue	3,205,106	3,205,106	2,821,509	(383,597)	88.0%	3,202,556	2,814,585	(387,971)	87.9%	
Total Resources	<u>\$ 3,472,243</u>	<u>\$ 3,472,243</u>	<u>\$ 3,088,646</u>	<u>\$ (383,597)</u>		<u>\$ 3,317,231</u>	<u>\$ 2,929,260</u>	<u>\$ (387,971)</u>		
Expenditures										
Salaries	\$ 1,614,248	\$ 1,617,928	\$ 1,373,959	\$ 243,969		\$ 1,544,090	\$ 1,346,687	\$ 197,403		
Employee Benefits	342,361	343,127	288,278	54,849		313,346	270,656	42,690		
Total Personnel	1,956,609	1,961,055	1,662,237	298,818	84.8%	1,857,436	1,617,343	240,093	87.1%	
Purchased Services	555,447	552,547	430,128	122,419		505,851	437,741	68,110		
Supplies	329,459	395,013	126,772	268,241		352,938	158,532	194,406		
Property and Equipment	123,766	143,766	80,038	41,649		116,279	85,079	31,200		
Other Uses of Funds	405,829	318,729	386,783	(68,054)		388,109	396,757	(8,648)		
Total Non-Personnel	1,414,501	1,410,055	1,023,721	364,255	72.6%	1,363,177	1,078,109	285,068	79.1%	
Total Expenditures	3,371,110	3,371,110	2,685,958	663,073	79.7%	3,220,613	2,695,452	525,161	83.7%	
Emergency Reserve	101,133	101,133	-	101,133		96,618	-	96,618		
Total Expenditures and Emergency Reserve	<u>\$ 3,472,243</u>	<u>\$ 3,472,243</u>	<u>\$ 2,685,958</u>	<u>\$ 764,206</u>		<u>\$ 3,317,231</u>	<u>\$ 2,695,452</u>	<u>\$ 621,779</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 402,688</u>			<u>\$ -</u>	<u>\$ 233,808</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 267,137	\$ 267,137	\$ 267,137	\$ -	100.0%	\$ 114,675	\$ 114,675	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,000,870	2,000,870	1,667,392	(333,478)		2,004,320	1,670,267	(334,053)		
Game Admissions	137,230	137,230	167,676	30,446		131,230	167,168	35,938		
Activity Tickets	90,368	90,368	72,460	(17,908)		90,368	82,612	(7,756)		
Participation Fees	976,638	976,638	913,981	(62,657)		976,638	894,538	(82,100)		
Total Revenue	3,205,106	3,205,106	2,821,509	(383,597)	88.0%	3,202,556	2,814,585	(387,971)	87.9%	
Total Resources	<u>\$ 3,472,243</u>	<u>\$ 3,472,243</u>	<u>\$ 3,088,646</u>	<u>\$ (383,597)</u>		<u>\$ 3,317,231</u>	<u>\$ 2,929,260</u>	<u>\$ (387,971)</u>		
Expenditures										
Middle School	\$ 382,287	\$ 382,287	\$ 302,327	\$ 79,960		\$ 345,879	\$ 323,680	\$ 22,199		
K-8	172,348	172,348	144,767	27,581		141,353	134,141	7,212		
High School	2,472,532	2,520,974	2,029,857	491,117		2,122,942	1,867,804	255,138		
District Wide	343,943	295,501	209,007	86,494		610,439	369,827	240,612		
Total Expenditures	3,371,110	3,371,110	2,685,958	685,152	79.7%	3,220,613	2,695,452	525,161	83.7%	
Emergency Reserve	101,133	101,133	-	101,133		96,618	-	96,618		
Total Expenditures and Emergency Reserve	<u>\$ 3,472,243</u>	<u>\$ 3,472,243</u>	<u>\$ 2,685,958</u>	<u>\$ 786,285</u>		<u>\$ 3,317,231</u>	<u>\$ 2,695,452</u>	<u>\$ 621,779</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 402,688</u>			<u>\$ -</u>	<u>\$ 233,808</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 447,346	\$ 447,346	\$ 447,346	\$ -	100.0%	\$ 229,796	\$ 229,796	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,818,922	3,818,922	3,182,435	(636,487)		3,649,225	3,041,021	(608,204)		
Tuition	1,466,834	1,466,834	1,456,361	(10,473)		1,441,481	1,487,180	45,699		
Total Revenue	5,285,756	5,285,756	4,638,796	(646,960)	87.8%	5,090,706	4,528,201	(562,505)	89.0%	
Total Resources	<u>\$ 5,733,102</u>	<u>\$ 5,733,102</u>	<u>\$ 5,086,142</u>	<u>\$ (646,960)</u>		<u>\$ 5,320,502</u>	<u>\$ 4,757,997</u>	<u>\$ (562,505)</u>		
Expenditures										
Salaries	\$ 3,692,648	\$ 3,692,648	\$ 3,116,665	\$ 575,983		\$ 3,550,668	\$ 3,067,064	\$ 483,604		
Employee Benefits	1,293,228	1,293,228	1,037,065	256,163		1,242,569	1,012,617	229,952		
Total Personnel	4,985,876	4,985,876	4,153,730	832,146	83.3%	4,793,237	4,079,681	713,556	85.1%	
Purchased Services	65,000	65,000	99,163	(34,163)		68,800	60,374	8,426		
Supplies	500,242	470,242	233,130	237,112		285,799	108,026	177,773		
Property and Other Uses	15,000	45,000	36,610	8,390		17,700	13,098	4,602		
Total Non-Personnel	580,242	580,242	368,903	211,339	63.6%	372,299	181,498	190,801	48.8%	
Total Expenditures	5,566,118	5,566,118	4,522,633	1,043,485	81.3%	5,165,536	4,261,179	904,357	82.5%	
Emergency Reserve	166,984	166,984	-	166,984		154,966	-	154,966		
Total Expenditures and Emergency Reserve	<u>\$ 5,733,102</u>	<u>\$ 5,733,102</u>	<u>\$ 4,522,633</u>	<u>\$ 1,210,469</u>		<u>\$ 5,320,502</u>	<u>\$ 4,261,179</u>	<u>\$ 1,059,323</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 563,509</u>			<u>\$ -</u>	<u>\$ 496,818</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 252,147	\$ 252,147	\$ 252,147	\$ -	100.0%	\$ 81,818	\$ 81,818	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,709,108	1,709,108	1,424,257	(284,851)		1,793,050	1,502,176	(290,874)		
Total Revenue	1,709,108	1,709,108	1,424,257	(284,851)	83.3%	1,793,050	1,502,176	(290,874)	83.8%	
Total Resources	<u>\$ 1,961,255</u>	<u>\$ 1,961,255</u>	<u>\$ 1,676,404</u>	<u>\$ (284,851)</u>		<u>\$ 1,874,868</u>	<u>\$ 1,583,994</u>	<u>\$ (290,874)</u>		
Expenditures										
Salaries	\$ 725,949	\$ 725,949	\$ 685,137	\$ 40,812		\$ 805,807	\$ 667,739	\$ 138,068		
Employee Benefits	253,442	253,442	220,816	32,626		275,760	210,439	65,321		
Total Personnel	979,391	979,391	905,953	73,438	92.5%	1,081,567	878,178	203,389	81.2%	
Purchased Services	390,375	390,375	230,753	159,622		382,510	252,081	130,429		
Supplies	234,607	219,607	32,150	187,457		76,347	7,812	68,535		
Other Uses of Funds	254,767	269,767	186,009	83,758		241,726	183,495	58,231		
Total Non-Personnel	879,749	879,749	448,912	430,837	51.0%	700,583	443,388	257,195	63.3%	
Total Expenditures	1,859,140	1,859,140	1,354,865	504,275	72.9%	1,782,150	1,321,566	460,584	74.2%	
Emergency Reserve	55,775	55,775	-	55,775		53,464	-	53,464		
Transfers To										
Risk Management Fund	34,217	34,217	28,514	5,703		28,388	23,657	4,731		
Capital Reserve Fund	12,123	12,123	10,103	2,020		10,866	9,055	1,811		
Total Transfers To	46,340	46,340	38,617	7,723	83.3%	39,254	32,712	6,542	83.3%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,961,255</u>	<u>\$ 1,961,255</u>	<u>\$ 1,393,482</u>	<u>\$ 567,773</u>		<u>\$ 1,874,868</u>	<u>\$ 1,354,278</u>	<u>\$ 520,590</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 282,922</u>			<u>\$ -</u>	<u>\$ 229,716</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 276,240	\$ 276,240	\$ 276,240	\$ -	100.0%	\$ 438,042	\$ 438,042	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,362,462	4,362,462	3,635,385	(727,077)		3,366,687	2,805,573	(561,114)		
Transfer from CPP Fund	34,217	34,217	28,514	(5,703)		28,388	23,657	(4,731)		
Insurance and FEMA Proceeds	130,000	130,000	110,758	(19,242)		290,000	211,718	(78,282)		
Miscellaneous Local Revenue	5,100	5,100	2,820	(2,280)		32,188	7,291	(24,897)		
Total Revenue	4,531,779	4,531,779	3,777,477	(754,302)	83.4%	3,717,263	3,048,239	(669,024)	82.0%	
Total Resources	<u>\$ 4,808,019</u>	<u>\$ 4,808,019</u>	<u>\$ 4,053,717</u>	<u>\$ (754,302)</u>		<u>\$ 4,155,305</u>	<u>\$ 3,486,281</u>	<u>\$ (669,024)</u>		
Expenditures										
Salaries	\$ 244,810	\$ 244,810	\$ 191,867	\$ 52,943		\$ 234,615	\$ 175,566	\$ 59,049		
Employee Benefits	69,689	69,689	52,641	17,048		53,807	45,882	7,925		
Total Personnel	314,499	314,499	244,508	69,991	77.7%	288,422	221,448	66,974	76.8%	
Purchased Services	200,000	200,000	67,384	132,616		226,031	191,614	34,417		
Property & Liability Insurance	1,081,220	1,081,220	1,055,102	26,118		1,075,000	1,030,866	44,134		
Workers Comp Insurance	2,700,000	2,700,000	1,996,104	703,896		2,048,952	2,036,382	12,570		
Deductible Reserves	363,000	363,000	253,793	109,207		330,000	61,352	268,648		
Supplies	10,000	10,000	133	9,867		15,000	6,780	8,220		
Other Uses of Funds	3,000	3,000	50	2,950		19,500	1,631	17,869		
Flood Related Expenditures	-	-	-	-		39,800	41,363	(1,563)		
Total Non-Personnel	4,357,220	4,357,220	3,372,566	984,654	77.4%	3,754,283	3,369,988	384,295	89.8%	
Total Expenditures	4,671,719	4,671,719	3,617,074	1,054,645	77.4%	4,042,705	3,591,436	451,269	88.8%	
Emergency Reserve	136,300	136,300	-	136,300		112,600	-	112,600		
Total Expenditures and Emergency Reserve	<u>\$ 4,808,019</u>	<u>\$ 4,808,019</u>	<u>\$ 3,617,074</u>	<u>\$ 1,190,945</u>		<u>\$ 4,155,305</u>	<u>\$ 3,591,436</u>	<u>\$ 563,869</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 436,643</u>			<u>\$ -</u>	<u>\$ (105,155)</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,144,604	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%
Revenue									
Local Sources	7,607,678	7,607,678	7,384,728	(222,950)		7,372,249	6,724,679	(647,570)	
Total Revenue	7,607,678	7,607,678	7,384,728	(222,950)	97.1%	7,372,249	6,724,679	(647,570)	91.2%
Total Resources	<u>\$ 9,752,282</u>	<u>\$ 9,752,282</u>	<u>\$ 9,529,332</u>	<u>\$ (222,950)</u>		<u>\$ 9,402,790</u>	<u>\$ 8,755,220</u>	<u>\$ (647,570)</u>	
Expenditures									
Salaries	\$ 3,454,415	\$ 3,454,415	\$ 2,834,551	\$ 619,864		\$ 3,429,927	\$ 2,865,337	\$ 564,590	
Employee Benefits	1,376,516	1,376,516	1,015,735	360,781		1,392,225	1,017,802	374,423	
Total Personnel	4,830,931	4,830,931	3,850,286	980,645	79.7%	4,822,152	3,883,139	939,013	80.5%
Purchased Services	1,163,743	1,163,743	847,984	315,759		1,082,992	804,377	278,615	
Supplies	187,365	187,365	116,404	70,961		176,240	123,401	52,839	
Property and Other Uses of Funds	71,040	71,040	50,425	20,615		47,540	27,720	19,820	
Total Non-Personnel	1,422,148	1,422,148	1,014,813	407,335	71.4%	1,306,772	955,498	351,274	73.1%
Total Expenditures	6,253,079	6,253,079	4,865,099	1,387,980	77.8%	6,128,924	4,838,637	1,290,287	78.9%
Emergency Reserve	187,592	187,592	-	187,592		183,868	-	183,868	
Transfers To (From)									
General Fund	1,202,756	1,202,756	1,002,297	200,459		1,598,555	1,332,129	266,426	
Total Transfers To (From)	1,202,756	1,202,756	1,002,297	200,459	83.3%	1,598,555	1,332,129	266,426	83.3%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,643,427</u>	<u>\$ 7,643,427</u>	<u>\$ 5,867,396</u>	<u>\$ 1,776,031</u>		<u>\$ 7,911,347</u>	<u>\$ 6,170,766</u>	<u>\$ 1,740,581</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,108,855</u>	<u>\$ 2,108,855</u>	<u>\$ 3,661,936</u>			<u>\$ 1,491,443</u>	<u>\$ 2,584,454</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,144,604	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	
Revenue										
Facility Use	935,000	935,000	780,263	(154,737)		1,021,000	728,360	(292,640)		
Kindergarten Enrichment	3,073,425	3,073,425	2,984,532	(88,893)		2,920,955	2,657,723	(263,232)		
Lifelong Learning	1,375,000	1,375,000	1,409,956	34,956		1,425,000	1,333,275	(91,725)		
School Age Care	2,210,753	2,210,753	2,200,288	(10,465)		1,981,794	1,988,423	6,629		
Student Resource Guide	13,500	13,500	9,689	(3,811)		23,500	16,898	(6,602)		
Total Revenue	7,607,678	7,607,678	7,384,728	(222,950)	97.1%	7,372,249	6,724,679	(647,570)	91.2%	
Total Resources	<u>\$ 9,752,282</u>	<u>\$ 9,752,282</u>	<u>\$ 9,529,332</u>	<u>\$ (222,950)</u>		<u>\$ 9,402,790</u>	<u>\$ 8,755,220</u>	<u>\$ (647,570)</u>		
Expenditures										
Facility Use	\$ 453,153	\$ 453,153	\$ 318,771	\$ 134,382		\$ 396,176	\$ 313,677	\$ 82,499		
Kindergarten Enrichment	2,586,889	2,586,889	2,040,622	546,267		2,557,557	2,038,311	519,246		
Lifelong Learning	1,310,050	1,310,050	993,808	316,242		1,244,373	944,829	299,544		
School Age Care	1,889,487	1,889,487	1,501,664	387,823		1,891,184	1,509,612	381,572		
Student Resource Guide	13,500	13,500	10,234	3,266		39,634	32,208	7,426		
Total Expenditures	6,253,079	6,253,079	4,865,099	1,387,980	77.8%	6,128,924	4,838,637	1,290,287	78.9%	
Emergency Reserve	187,592	187,592	-	187,592		183,868	-	183,868		
Transfers To (From)										
General Fund	1,202,756	1,202,756	1,002,297	200,459		1,598,555	1,332,129	266,426		
Total Transfers (From)	1,202,756	1,202,756	1,002,297	200,459	83.3%	1,598,555	1,332,129	266,426	83.3%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,643,427</u>	<u>\$ 7,643,427</u>	<u>\$ 5,867,396</u>	<u>\$ 1,776,031</u>		<u>\$ 7,911,347</u>	<u>\$ 6,170,766</u>	<u>\$ 1,740,581</u>	78.0%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,108,855</u>	<u>\$ 2,108,855</u>	<u>\$ 3,661,936</u>			<u>\$ 1,491,443</u>	<u>\$ 2,584,454</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 163,068	\$ 163,068	\$ 163,068	\$ -	100.0%	\$ 113,920	\$ 113,920	\$ -	100.0%	
Revenue										
Regular School Lunch	3,310,666	3,310,666	2,906,392	(404,274)		3,012,246	2,688,992	(323,254)		
State Reimbursement	98,522	98,522	89,033	(9,489)		75,000	92,323	17,323		
Federal Reimbursement	3,165,241	3,165,241	2,561,914	(603,327)		2,965,632	2,546,393	(419,239)		
Federal Commodities	504,328	504,328	399,205	(105,123)		469,312	348,094	(121,218)		
Breakfast Revenue	71,424	71,424	83,430	12,006		84,879	65,464	(19,415)		
A La Carte	500,222	500,222	297,862	(202,360)		550,000	441,822	(108,178)		
Miscellaneous Revenue	452,733	452,733	356,203	(96,530)		400,000	363,829	(36,171)		
Transfer from General Fund	595,446	595,446	496,207	(99,239)		396,300	330,250	(66,050)		
Total Revenue	8,698,581	8,698,581	7,190,246	(1,508,335)	82.0%	7,953,369	6,877,169	(1,076,200)	86.5%	
Total Resources	\$ 8,861,649	\$ 8,861,649	\$ 7,353,314	\$ (1,508,335)		\$ 8,067,289	\$ 6,991,089	\$ (1,076,200)		
Expenses										
Salaries	\$ 3,587,794	\$ 3,587,794	\$ 2,872,615	\$ 715,179		\$ 3,171,806	\$ 2,838,365	\$ 333,441		
Employee Benefits	1,457,925	1,457,925	1,146,575	311,350		1,242,252	1,114,846	127,406		
Total Personnel	5,045,719	5,045,719	4,019,190	1,026,529	79.7%	4,414,058	3,953,211	460,847	89.6%	
Purchased Services	125,180	125,180	117,646	7,534		120,000	109,374	10,626		
Food	3,241,254	3,241,254	2,507,685	733,569		3,097,249	2,595,539	501,710		
Supplies	170,000	170,000	135,542	34,458		198,426	140,549	57,877		
Equipment	80,504	80,504	60,572	19,932		69,870	75,334	(5,464)		
Other Uses of Funds	30,000	30,000	27,640	2,360		48,300	19,201	29,099		
Total Non-Personnel	3,646,938	3,646,938	2,849,085	797,853	78.1%	3,533,845	2,939,997	593,848	83.2%	
Total Expenditures	8,692,657	8,692,657	6,868,275	1,824,382	79.0%	7,947,903	6,893,208	1,054,695	86.7%	
Emergency Reserve	128,992	128,992	-	128,992		119,386	-	119,386		
GAAP Reserves	40,000	40,000	-	40,000		-	-	-		
Total Expenses and Emergency Reserve	\$ 8,861,649	\$ 8,861,649	\$ 6,868,275	\$ 1,993,374		\$ 8,067,289	\$ 6,893,208	\$ 1,174,081		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 485,039			\$ -	\$ 97,881			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2017

		Fund Balance <u>7/1/2016</u>		Revenues <u>7/1/16-4/30/2017</u>		Expenditures <u>7/1/16-4/30/2017</u>		Fund Balance <u>4/30/2017</u>
U.S. Department of Education								
Direct Programs								
Indian Education	84.060	\$ -	\$ -	\$ 13,353	\$ -	\$ 13,492	\$ -	\$ (139)
Passed Through State Department of Education								
Adult Education	84.002	-	-	79,352	-	79,352	-	-
Title I	84.010	-	-	1,870,712	-	1,886,101	-	(15,389)
Migrant Education	84.011	-	-	5,071	-	5,071	-	-
Special Education	84.027	-	-	4,597,517	-	4,596,646	-	871
Special Education Preschool	84.173	-	-	95,355	-	95,355	-	-
21st Century Community Learning Centers	84.287	-	-	357,711	-	357,710	-	1
ESCAPE	84.330	-	-	4,704	-	4,704	-	-
English Language Acquisition	84.365	-	-	195,708	-	181,343	-	14,365
Improving Teacher Quality	84.367	-	-	571,698	-	571,699	-	(1)
Passed Through State Community College System								
Vocational Education	84.048	-	-	69,441	-	126,961	-	(57,520)
Passed Through State Department of Transportation								
Safe Routes to Schools	20.205	-	-	11,431	-	15,329	-	(3,898)
U.S Department of Agriculture								
Passed Through State Department of Education								
Local Food Promotion and Farm to School	10.172	-	-	-	-	8,410	-	(8,410)
USDA NSLP Equipment Assistance	10.579	-	-	36,894	-	36,894	-	-
Fresh Fruit and Vegetable Program	10.582	-	-	29,706	-	36,772	-	(7,066)
Sub total Federal Awards		-	-	<u>7,938,653</u>	-	<u>8,015,839</u>	-	<u>(77,186)</u>
State Awards		-	-	2,219,236	-	1,716,628	-	502,608
Local Awards		-	-	456,591	-	429,304	-	27,287
Total		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,614,480</u>	<u>\$ -</u>	<u>\$ 10,161,771</u>	<u>\$ -</u>	<u>\$ 452,709</u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 437,017	\$ 437,017	\$ 437,017	-	100.0%	\$ 415,278	\$ 415,278	\$ -	100.0%
Revenue									
Transfer from General Fund	4,410,268	4,410,268	3,675,223	(735,045)		3,699,517	3,082,931	(616,586)	
Property Taxes	7,263,500	7,263,500	2,996,397	(4,267,103)		7,263,500	2,930,166	(4,333,334)	
Transportation Reimbursement	3,478,599	3,478,599	3,404,350	(74,249)		3,320,959	3,240,960	(79,999)	
Other Local Revenue	250,000	250,000	214,496	(35,504)		305,000	176,275	(128,725)	
Total Revenue	15,402,367	15,402,367	10,290,466	(5,111,901)	66.8%	14,588,976	9,430,332	(5,158,644)	64.6%
Total Resources	\$ 15,839,384	\$ 15,839,384	\$ 10,727,483	\$ (5,111,901)		\$ 15,004,254	\$ 9,845,610	\$ (5,158,644)	
Expenditures									
Salaries	\$ 10,071,737	\$ 10,071,737	\$ 7,674,957	\$ 2,396,780		\$ 9,251,688	\$ 7,852,854	\$ 1,398,834	
Employee Benefits	4,322,855	4,322,855	3,387,468	935,387		4,020,556	3,342,165	678,391	
Total Personnel	14,394,592	14,394,592	11,062,425	3,332,167	76.9%	13,272,244	11,195,019	2,077,225	84.3%
Purchased Services	123,400	373,400	380,931	(7,531)		171,303	126,943	44,360	
Supplies	1,882,051	1,632,051	1,327,884	304,167		2,182,979	1,419,088	763,891	
Property and Other Uses of Funds	(1,022,000)	(1,022,000)	(809,063)	(212,937)		(1,059,289)	(790,361)	(268,928)	
Total Non-Personnel	983,451	983,451	899,752	83,699	91.5%	1,294,993	755,670	539,323	58.4%
Total Expenditures	15,378,043	15,378,043	11,962,177	3,415,866	77.8%	14,567,237	11,950,689	2,616,548	82.0%
Emergency Reserve	461,341	461,341	-	461,341		437,017	-	437,017	
Total Expenditures and Emergency Reserve	\$ 15,839,384	\$ 15,839,384	\$ 11,962,177	\$ 3,877,207		\$ 15,004,254	\$ 11,950,689	\$ 3,053,565	
Excess (Deficiency) of Resources Over Expenditures and Reserves	-	-	\$ (1,234,694)			\$ -	\$ (2,105,079)		



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 437,017	\$ 437,017	\$ 437,017	\$ -	100.0%	\$ 415,278	\$ 415,278	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,410,268	4,410,268	3,675,223	(735,045)		3,699,517	3,082,931	(616,586)		
Property Taxes	7,263,500	7,263,500	2,996,397	(4,267,103)		7,263,500	2,930,166	(4,333,334)		
Transportation Reimbursement	3,478,599	3,478,599	3,404,350	(74,249)		3,320,959	3,240,960	(79,999)		
Other Local Revenue	250,000	250,000	214,496	(35,504)		305,000	176,275	(128,725)		
Total Revenue	15,402,367	15,402,367	10,290,466	(5,111,901)	66.8%	14,588,976	9,430,332	(5,158,644)	64.6%	
Total Resources	<u>\$ 15,839,384</u>	<u>\$ 15,839,384</u>	<u>\$ 10,727,483</u>	<u>\$ (5,111,901)</u>		<u>\$ 15,004,254</u>	<u>\$ 9,845,610</u>	<u>\$ (5,158,644)</u>		
Expenditures										
Maintenance & Operations	\$ 30,900	\$ 30,900	\$ 23,467	\$ 7,433		\$ 38,290	\$ 24,544	\$ 13,746		
Environmental Services	136,882	136,882	120,535	16,347		225,551	118,072	107,479		
Transportation Services	1,761,551	1,761,551	1,507,666	253,885		1,987,479	1,370,739	616,740		
Administration of Transportation Services	1,802,076	1,802,076	1,484,365	317,711		1,698,728	1,383,213	315,515		
Vehicle Operations Services	10,029,451	10,029,451	7,514,324	2,515,127		9,082,274	7,849,284	1,232,990		
Monitoring Services	1,617,183	1,617,183	1,311,820	305,363		1,534,915	1,204,837	330,078		
Total Expenditures	15,378,043	15,378,043	11,962,177	3,415,866	77.8%	14,567,237	11,950,689	2,616,548	82.0%	
Emergency Reserve	461,341	461,341	-	461,341		437,017	-	437,017		
Total Expenditures and Emergency Reserve	<u>\$ 15,839,384</u>	<u>\$ 15,839,384</u>	<u>\$ 11,962,177</u>	<u>\$ 3,877,207</u>		<u>\$ 15,004,254</u>	<u>\$ 11,950,689</u>	<u>\$ 3,053,565</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,234,694)</u>			<u>\$ -</u>	<u>\$ (2,105,079)</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year				Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>
Fund Balance									
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
Revenue									
Property Taxes - Election	9,950,000	9,950,000	4,066,264	(5,883,736)		-	-	-	
Total Revenue	9,950,000	9,950,000	4,066,264	(5,883,736)	40.9%	-	-	-	0.0%
Total Resources	<u>9,950,000</u>	<u>9,950,000</u>	<u>4,066,264</u>	<u>(5,883,736)</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Expenditures									
Purchased Services	1,500,000	1,500,000	-	1,500,000		-	-	-	
Other Uses	7,393,090	7,393,090	6,160,908	1,232,182		-	-	-	
Total Expenditures	8,893,090	8,893,090	6,160,908	2,732,182	69.3%	-	-	-	0.0%
Emergency Reserve	289,806	289,806	-	289,806		-	-	-	
Transfers To									
Charter Funds	767,104	767,104	639,247	127,857		-	-	-	
Total Transfers To	767,104	767,104	639,247	127,857	83.3%	-	-	-	0.0%
Total Expenditures and Emergency Reserve	<u>9,950,000</u>	<u>9,950,000</u>	<u>6,800,155</u>	<u>3,149,845</u>		<u>-</u>	<u>-</u>	<u>-</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,733,891)</u>			<u>\$ -</u>	<u>\$ -</u>		



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 38,491,424	\$ 38,491,424	\$ 38,491,424	\$ -	100.0%	\$ 33,532,514	\$ 33,532,514	\$ -	100.0%
Revenue									
Property Taxes	52,222,866	52,222,866	21,549,517	(30,673,349)		45,878,039	18,384,952	(27,493,087)	
Delinquent Taxes	20,000	20,000	39,650	19,650		20,000	43,680	23,680	
Interest Income	45,000	45,000	165,252	120,252		25,000	42,399	17,399	
Total Revenue	52,287,866	52,287,866	21,754,419	(30,533,447)	41.6%	45,923,039	18,471,031	(27,452,008)	40.2%
Total Resources	\$ 90,779,290	\$ 90,779,290	60,245,843	(30,533,447)		79,455,553	52,003,545	(27,452,008)	
Expenditures									
Principal Retirements	\$ 19,225,000	\$ 19,225,000	\$ 19,225,000	\$ -		\$ 13,835,000	\$ 13,835,000	\$ -	
Interest on Debt	25,381,943	25,381,943	12,869,440	12,512,503		26,946,722	14,077,282	12,869,440	
Other Purchased Services	10,000	10,000	416,731	(406,731)		12,000	3,050	8,950	
Total Expenditures	\$ 44,616,943	\$ 44,616,943	\$ 32,511,171	\$ 12,105,772	72.9%	\$ 40,793,722	\$ 27,915,332	\$ 12,878,390	68.4%
Other Financing Sources (Uses)									
Proceeds from Debt Issuance	-	-	93,740,000	-		-	-	-	
Bond Premium	-	-	7,671,051	-		-	-	-	
Payment to Escrow Agent	-	-	(100,997,369)	-		-	-	-	
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 413,682	\$ -		\$ -	\$ -	\$ -	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 46,162,347	\$ 46,162,347	\$ 28,148,354			\$ 38,661,831	\$ 24,088,213		



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 213,889,151	\$ 213,889,151	\$ 213,889,151	\$ -	100.0%	\$ 277,155,593	\$ 277,155,593	\$ -	100.0%
Revenue									
Bond Proceeds 2017 Issuance	-	-	190,000,000	190,000,000		-	-	-	
Bond Premium 2017 Issuance	-	-	29,324,600	29,324,600		-	-	-	
Investment Earnings, net	750,000	750,000	966,473	216,473		1,325,000	1,090,490	(234,510)	
School Contributions	400,000	400,000	80,000	(320,000)		1,300,000	664,098	(635,902)	
Other	137,300	137,300	177,888	40,588		10,000	10,525	525	
Total Revenue	<u>1,287,300</u>	<u>1,287,300</u>	<u>220,548,961</u>	<u>219,261,661</u>	17132.7%	<u>2,635,000</u>	<u>1,765,113</u>	<u>(869,887)</u>	67.0%
Total Resources	<u>\$ 215,176,451</u>	<u>\$ 215,176,451</u>	<u>\$ 434,438,112</u>	<u>\$ 219,261,661</u>		<u>\$ 279,790,593</u>	<u>\$ 278,920,706</u>	<u>\$ (869,887)</u>	
Expenditures									
Project expenditures	\$ 196,307,518	\$ 196,307,518	\$ 102,687,572	\$ 93,619,946		\$ 120,912,846	\$ 24,150,227	\$ 96,762,619	
Total Expenditures	<u>\$ 196,307,518</u>	<u>\$ 196,307,518</u>	<u>\$ 102,687,572</u>	<u>\$ 93,619,946</u>	52.3%	<u>\$ 120,912,846</u>	<u>\$ 24,150,227</u>	<u>\$ 96,762,619</u>	20.0%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 18,868,933</u>	<u>\$ 18,868,933</u>	<u>\$ 331,750,539</u>			<u>\$ 158,877,747</u>	<u>\$ 254,770,479</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 914,221	\$ 914,221	\$ 914,221	\$ -	100.0%	\$ 1,589,540	\$ 1,589,540	\$ -	100.0%	
Revenue										
Miscellaneous Revenue	220,350	220,350	219,878	(472)		101,500	83,985	(17,515)		
Capital Lease Proceeds - Buses	1,855,550	1,855,550	1,855,550	-		-	-	-		
Transfer from General Fund	1,831,858	1,831,858	1,526,548	(305,310)		1,608,858	1,340,715	(268,143)		
Transfer from Colorado Preschool Fund	12,123	12,123	10,103	(2,020)		10,866	9,055	(1,811)		
Total Revenue	3,919,881	3,919,881	3,612,079	(307,802)	92.1%	1,721,224	1,433,755	(287,469)	83.3%	
Total Resources	<u>\$ 4,834,102</u>	<u>\$ 4,834,102</u>	<u>\$ 4,526,300</u>	<u>\$ (307,802)</u>		<u>\$ 3,310,764</u>	<u>\$ 3,023,295</u>	<u>\$ 287,469</u>		
Expenditures										
Building Maintenance	\$ 756,981	\$ 756,981	\$ 513,172	\$ 243,809		\$ 548,790	\$ 361,042	\$ 187,748		
Operating Departments	692,224	692,224	353,268	338,956		1,788,150	874,323	913,827		
Capital Outlay - Buses	1,855,550	1,855,550	1,855,550	-		-	-	-		
School Projects	541,040	541,040	227,714	313,326		877,394	806,201	71,193		
Debt Service - Buses	847,508	847,508	281,974	565,534		-	-	-		
Total Expenditures	4,693,303	4,693,303	3,231,678	1,461,625	68.9%	3,214,334	2,041,566	1,172,768	63.5%	
Emergency Reserve	140,799	140,799	-	140,799		96,430	-	96,430		
Total Expenditures and Emergency Reserve	<u>4,834,102</u>	<u>4,834,102</u>	<u>3,231,678</u>	<u>1,602,424</u>		<u>3,310,764</u>	<u>2,041,566</u>	<u>1,269,198</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,294,622</u>			<u>\$ -</u>	<u>\$ 981,729</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,577,313	\$ 7,577,313	\$ 7,577,313	\$ -	100.0%	\$ 7,118,339	\$ 7,118,339	\$ -	100.0%	
Revenue										
Contributions										
Employer	20,950,000	20,950,000	17,668,626	(3,281,374)		22,107,456	16,966,949	(5,140,507)		
Employee	6,700,000	6,700,000	4,780,083	(1,919,917)		5,876,666	5,141,559	(735,107)		
Employee Assistance Program	55,000	55,000	47,612	(7,388)		54,000	47,143	(6,857)		
Eco Pass Program	120,000	120,000	93,181	(26,819)		149,000	113,291	(35,709)		
Miscellaneous	155,000	155,000	662,636	507,636		100,000	515,887	415,887		
Interest Income	30,000	30,000	39,986	9,986		6,000	15,546	9,546		
Total Revenue	28,010,000	28,010,000	23,292,124	(4,717,876)	83.2%	28,293,122	22,800,375	(5,492,747)	80.6%	
Total Resources	<u>\$ 35,587,313</u>	<u>\$ 35,587,313</u>	<u>\$ 30,869,437</u>	<u>\$ (4,717,876)</u>		<u>\$ 35,411,461</u>	<u>\$ 29,918,714</u>	<u>\$ (5,492,747)</u>		
Expenses										
Salaries	\$ 136,449	\$ 136,449	\$ 119,972	\$ 16,477		\$ 154,455	\$ 112,253	\$ 42,202		
Employee Benefits	39,945	39,945	34,658	5,287		42,665	31,700	10,965		
Total Personnel	176,394	176,394	154,630	21,764	87.7%	197,120	143,953	53,167	73.0%	
Purchased Services	150,000	150,000	130,589	19,411		100,000	118,556	(18,556)		
Health Claims Paid - Cigna	18,504,852	18,504,852	13,828,781	4,676,071		16,381,496	13,217,907	3,163,589		
Premiums Paid - Kaiser	8,837,772	8,837,772	7,147,596	1,690,176		8,799,533	6,941,736	1,857,797		
Stop Loss Coverage	1,236,576	1,236,576	1,082,414	154,162		1,212,816	1,053,808	159,008		
Administrative Fees	1,000,000	1,000,000	782,206	217,794		1,000,000	760,746	239,254		
ACA Reinsurance Fee and Misc. Other	150,000	150,000	99,276	50,724		150,000	137,527	12,473		
Wellness Program	280,000	280,000	209,570	70,430		208,000	121,254	86,746		
Employee Assistance Program	55,000	55,000	54,901	99		54,000	53,842	158		
Eco Pass Program	255,000	255,000	311,240	(56,240)		252,000	267,692	(15,692)		
Total Non-Personnel	30,469,200	30,469,200	23,646,573	6,822,627	77.6%	28,157,845	22,673,068	5,484,777	80.5%	
Total Expenses	30,645,594	30,645,594	23,801,203	6,844,391	77.7%	28,354,965	22,817,021	5,537,944	80.5%	
Reserves	4,941,719	4,941,719	-	4,941,719		7,056,496	-	7,056,496		
Total Expenses and Reserves	<u>\$ 35,587,313</u>	<u>\$ 35,587,313</u>	<u>\$ 23,801,203</u>	<u>\$ 11,786,110</u>		<u>\$ 35,411,461</u>	<u>\$ 22,817,021</u>	<u>\$ 12,594,440</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,068,234</u>			<u>\$ -</u>	<u>\$ 7,101,693</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 690,020	\$ 690,020	\$ 690,020	\$ -	100.0%	\$ 650,299	\$ 650,299	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,516,000	1,516,000	1,295,450	(220,550)		1,405,949	1,243,680	(162,269)		
Employee	811,424	811,424	607,842	(203,582)		937,300	642,138	(295,162)		
Interest Income	3,500	3,500	4,682	1,182		600	1,820	1,220		
Total Revenue	2,330,924	2,330,924	1,907,974	(422,950)	81.9%	2,343,849	1,887,638	(456,211)	80.5%	
Total Resources	<u>\$ 3,020,944</u>	<u>\$ 3,020,944</u>	<u>\$ 2,597,994</u>	<u>\$ (422,950)</u>		<u>\$ 2,994,148</u>	<u>\$ 2,537,937</u>	<u>\$ (456,211)</u>		
Expenses										
Salaries	\$ 30,997	\$ 30,997	\$ 28,378	\$ 2,619		\$ 34,657	\$ 26,213	\$ 8,444		
Employee Benefits	9,231	9,231	8,223	1,008		9,567	7,105	2,462		
Total Personnel	40,228	40,228	36,601	3,627	91.0%	44,224	33,318	10,906	75.3%	
Purchased Services	18,000	18,000	7,229	10,771		20,000	7,031	12,969		
Claims Paid	2,279,561	2,279,561	1,823,492	456,069		2,192,181	1,719,319	472,862		
Administrative Fees	170,000	170,000	135,152	34,848		170,820	133,907	36,913		
Supplies	1,000	1,000	-	1,000		1,000	99	901		
Total Non-Personnel	2,468,561	2,468,561	1,965,873	502,688	79.6%	2,384,001	1,860,356	523,645	78.0%	
Total Expenditures	2,508,789	2,508,789	2,002,474	506,315	79.8%	2,428,225	1,893,674	534,551	78.0%	
Reserves	512,155	512,155	-	512,155		565,923	-	565,923		
Total Expenses and Reserves	<u>\$ 3,020,944</u>	<u>\$ 3,020,944</u>	<u>\$ 2,002,474</u>	<u>\$ 1,018,470</u>		<u>\$ 2,994,148</u>	<u>\$ 1,893,674</u>	<u>\$ 1,100,474</u>		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 595,520</u>			<u>\$ -</u>	<u>\$ 644,263</u>			



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Horizons K-8 School, Boulder Preparatory High School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 788,736	\$ 788,736	\$ 788,736	\$ -	100.0%	\$ 1,241,131	\$ 1,241,131	\$ -	100.0%	
Revenue										
Per Pupil Funding	2,621,446	2,621,446	2,184,538	(436,908)		2,547,399	2,134,129	(413,270)		
Override Election Revenue	800,373	800,373	666,978	(133,396)		788,416	657,013	(131,403)		
Other State Revenue	28,974	28,974	24,145	(4,829)		78,525	65,438	(13,087)		
Fundraising Revenue	-	-	-	-		25,000	5,711	(19,289)		
Athletic Fees	15,020	15,020	17,470	2,450		15,000	18,718	3,718		
Donations	-	-	6,381	6,381		-	-	-		
Instructional Fees	43,200	43,200	34,099	(9,101)		51,000	56,607	5,607		
Capital Construction Funding	48,847	48,847	40,761	(8,086)		44,944	37,771	(7,173)		
Miscellaneous Local	25,000	25,000	7,465	(17,535)		-	5,000	-		
Total Revenue	3,582,860	3,582,860	2,981,837	(601,023)	83.2%	3,550,284	2,980,387	(574,897)	83.9%	
Total Resources	\$ 4,371,596	\$ 4,371,596	\$ 3,770,573	\$ (601,023)		\$ 4,791,415	\$ 4,221,518	\$ (574,897)		
Expenditures										
Salaries	\$ 1,757,382	\$ 1,757,382	\$ 1,496,882	\$ 260,500		\$ 1,681,977	\$ 1,422,394	\$ 259,583		
Employee Benefits	574,872	574,872	440,060	134,812		550,044	421,271	128,773		
Total Personnel	2,332,254	2,332,254	1,936,942	395,312	83.1%	2,232,021	1,843,665	388,356	82.6%	
Purchased Services	187,369	187,369	91,848	95,521		107,380	99,978	7,402		
Purchased Services From District	775,918	775,918	726,598	49,320		947,776	1,431,813	(484,037)		
Supplies	113,775	113,775	69,319	44,456		188,939	72,353	116,586		
Property and Equipment	113,000	113,000	51,259	61,741		11,000	11,204	(204)		
Other Uses of Funds	129,178	129,178	10,074	119,104		37,949	15,199	22,750		
Total Non-Personnel	1,319,240	1,319,240	949,098	370,142	71.9%	1,293,044	1,630,547	(337,503)	126.1%	
Total Expenditures	3,651,494	3,651,494	2,886,040	765,454	79.0%	3,525,065	3,474,212	50,853	98.6%	
Emergency Reserve	106,736	106,736	-	106,736		105,759	-	105,759		
Total Expenditures and Reserve	\$ 3,758,230	\$ 3,758,230	\$ 2,886,040	\$ 872,190		\$ 3,630,824	\$ 3,474,212	\$ 156,612		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 613,366	\$ 613,366	\$ 884,533			\$ 1,160,591	\$ 747,306			



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 216,748	\$ 216,748	\$ 216,748	\$ -	100.0%	\$ 117,614	\$ 117,614	\$ -	100.0%
Revenue									
Per Pupil Funding	766,861	766,861	639,051	(127,810)		783,767	656,612	(127,155)	
Override Election Revenue	234,188	234,188	195,157	(39,031)		241,231	201,026	(40,205)	
Other State Revenue	19,514	19,514	16,262	(3,252)		24,136	20,113	(4,023)	
At Risk Supplemental Aid	20,000	20,000	1,400	(18,600)		-	6,948	6,948	
Capital Construction Funding	28,701	28,701	24,412	(4,289)		27,756	22,549	(5,207)	
Total Revenue	1,069,264	1,069,264	876,281	(192,983)	82.0%	1,076,890	907,248	(169,642)	84.2%
Total Resources	<u>\$ 1,286,012</u>	<u>\$ 1,286,012</u>	<u>\$ 1,093,029</u>	<u>\$ (192,983)</u>		<u>\$ 1,194,504</u>	<u>\$ 1,024,862</u>	<u>(169,642)</u>	
Expenditures									
Salaries	\$ 492,000	\$ 492,000	\$ 419,600	\$ 72,400		\$ 430,000	\$ 397,570	\$ 32,430	
Employee Benefits	182,000	182,000	152,736	29,264		130,000	136,424	(6,424)	
Total Personnel	674,000	674,000	572,336	101,664		560,000	533,994	26,006	95.4%
Purchased Services	25,500	25,500	51,340	(25,840)		21,000	51,588	(30,588)	
Purchased Services From District	200,809	200,809	167,340	33,469		217,910	181,592	36,318	
Supplies	59,400	59,400	42,365	17,035		65,000	45,906	19,094	
Property and Equipment	74,060	74,060	18,546	55,514		57,000	17,339	39,661	
Other Uses of Funds	-	-	(2,920)	2,920		56,510	15,525	40,985	
Total Non-Personnel	359,769	359,769	276,671	83,098	76.9%	417,420	311,950	105,470	74.7%
Total Expenditures	1,033,769	1,033,769	849,007	184,762	82.1%	977,420	845,944	131,476	86.5%
Emergency Reserve	32,078	32,078	-	32,078		32,307	-	32,307	
Total Expenditures and Reserve	<u>\$ 1,065,847</u>	<u>\$ 1,065,847</u>	<u>\$ 849,007</u>	<u>\$ 216,840</u>		<u>\$ 1,009,727</u>	<u>\$ 845,944</u>	<u>\$ 163,783</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 220,165</u>	<u>\$ 220,165</u>	<u>\$ 244,022</u>			<u>\$ 184,777</u>	<u>\$ 178,918</u>		



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 685,436	\$ 685,436	\$ 685,436	\$ -	100.0%	\$ 657,085	\$ 657,085	\$ -	100.0%	
Revenue										
Per-Pupil Funding	2,459,032	2,459,032	2,049,193	(409,839)		2,394,024	1,995,020	(399,004)		
Override Election Revenue	782,030	782,030	651,692	(130,338)		778,476	648,730	(129,746)		
Other State Revenue	74,119	74,119	61,766	(12,353)		73,519	61,265	(12,254)		
Miscellaneous Local	125,186	125,186	214,107	88,921		233,086	230,571	(2,515)		
Capital Construction Funding	45,714	45,714	38,226	(7,488)		42,461	36,198	(6,263)		
Fundraising	124,500	124,500	36,521	(87,979)		-	-	-		
Total Revenue	3,610,581	3,610,581	3,051,505	(559,076)	84.5%	3,521,566	2,971,784	(549,782)	84.4%	
Total Resources	\$ 4,296,017	\$ 4,296,017	\$ 3,736,941	\$ (559,076)		\$ 4,178,651	\$ 3,628,869	\$ (549,782)		
Expenditures										
Salaries	\$ 1,965,679	\$ 1,965,679	\$ 1,709,159	\$ 256,520		\$ 1,903,583	\$ 1,697,490	\$ 206,093		
Employee Benefits	642,371	642,371	529,574	112,797		634,550	515,553	118,997		
Total Personnel	2,608,050	2,608,050	2,238,733	369,317	85.8%	2,538,133	2,213,043	325,090	87.2%	
Purchased Services	166,514	166,514	168,251	(1,737)		118,158	118,370	(212)		
Purchased Services From District	691,182	691,182	575,985	115,197		664,779	553,983	110,796		
Supplies	84,150	84,150	44,206	39,944		60,904	40,163	20,741		
Property and Equipment	66,254	66,254	66,431	(177)		12,000	24,758	(12,758)		
Other Uses of Funds	142,558	142,558	(71,761)	214,319		104,716	28,442	76,274		
Total Non-Personnel	1,150,658	1,150,658	783,112	367,546	68.1%	960,557	765,716	194,841	79.7%	
Total Expenditures	3,758,708	3,758,708	3,021,845	736,863	80.4%	3,498,690	2,978,759	519,931	85.1%	
Emergency Reserve	104,582	104,582	-	104,582		105,647	-	105,647		
Total Expenditures and Reserve	\$ 3,863,290	\$ 3,863,290	\$ 3,021,845	\$ 841,445		\$ 3,604,337	\$ 2,978,759	\$ 625,578		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 432,727	\$ 432,727	\$ 715,096			\$ 574,314	\$ 650,110			



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 232,686	\$ 232,686	\$ 232,686	\$ -	100.0%	\$ 140,765	\$ 140,765	\$ -	100.0%	
Revenue										
Per-Pupil Funding	604,599	604,599	503,833	(100,767)		568,835	476,589	(92,246)		
Override Election Revenue	95,160	95,160	79,300	(15,860)		90,691	75,576	(15,115)		
Other State Revenue	18,502	18,502	15,418	(3,084)		17,796	14,830	(2,966)		
Miscellaneous Local	-	-	29,789	29,789		-	6,890	6,890		
At Risk Supplemental Aid	-	-	45,514	45,514		-	50,759	50,759		
District Capital Contribution	-	-	50,000	50,000		-	-	-		
Loan Proceeds	-	-	1,210,000	1,210,000		-	-	-		
Capital Construction Funding	22,630	22,630	18,493	(4,137)		20,371	16,863	(3,508)		
Total Revenue	740,891	740,891	1,952,347	1,211,456	263.5%	697,693	641,507	(56,186)	91.9%	
Total Resources	<u>\$ 973,577</u>	<u>\$ 973,577</u>	<u>\$ 2,185,033</u>	<u>\$ 1,211,456</u>		<u>\$ 838,458</u>	<u>\$ 782,272</u>	<u>\$ (56,186)</u>		
Expenditures										
Salaries	\$ 289,965	\$ 289,965	\$ 262,877	\$ 27,088		\$ 238,500	\$ 179,124	\$ 59,376		
Employee Benefits	89,858	89,858	78,737	11,121		89,143	58,669	30,474		
Total Personnel	379,823	379,823	341,614	38,209	89.9%	327,643	237,793	89,850	72.6%	
Purchased Services	37,933	37,933	32,251	5,682		137,900	118,097	19,803		
Purchased Services From District	184,764	184,764	153,970	30,794		160,808	134,006	26,802		
Supplies	107,750	107,750	68,185	39,565		39,000	66,608	(27,608)		
Loan Issuance Cost	-	-	53,420	(53,420)		-	-	-		
Property and Equipment	113,568	113,568	1,344,640	(1,231,072)		-	-	-		
Other Uses of Funds	127,512	127,512	45,325	82,187		152,176	30,343	121,833		
Total Non-Personnel	571,527	571,527	1,697,791	(1,126,264)	297.1%	489,884	349,054	140,830	71.3%	
Total Expenditures	951,350	951,350	2,039,405	(1,088,055)	214.4%	817,527	586,847	230,680	71.8%	
Emergency Reserve	22,227	22,227	-	22,227		20,931	-	20,931		
Total Expenditures and Reserve	<u>\$ 973,577</u>	<u>\$ 973,577</u>	<u>\$ 2,039,405</u>	<u>\$ (1,065,828)</u>		<u>\$ 838,458</u>	<u>\$ 586,847</u>	<u>\$ 251,611</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145,628</u>			<u>\$ 195,425</u>				



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,519,624	\$ 3,315,564	\$ 3,315,564	\$ -	100.0%	\$ 3,771,498	\$ 3,771,498	\$ -	100.0%	
Revenue										
Per-Pupil Funding	10,400,195	\$ 10,389,532	8,657,943	(1,731,589)		10,210,649	8,508,874	(1,701,775)		
Override Election Revenue	3,285,723	3,278,070	2,731,725	(546,345)		3,241,952	2,701,627	(540,325)		
Other State Revenue	329,438	330,790	283,658	(47,132)		326,761	284,101	(42,660)		
Miscellaneous Local	1,925,774	1,925,774	1,644,097	(281,677)		1,953,581	303,480	(1,650,101)		
Capital Construction Funding	349,447	365,195	326,512	(38,683)		360,265	1,567,605	1,207,340		
Total Revenue	16,290,577	16,289,361	13,643,936	(2,645,425)	83.8%	16,093,208	13,365,687	(2,727,521)	83.1%	
Total Resources	\$ 18,810,201	\$ 19,604,925	\$ 16,959,500	\$ (2,645,425)		\$ 19,864,706	\$ 17,137,185	\$ (2,727,521)		
Expenditures										
Salaries	\$ 7,829,809	\$ 7,829,809	5,902,761	\$ 1,927,048		\$ 7,577,527	\$ 5,588,668	\$ 1,988,859		
Employee Benefits	2,553,488	2,553,488	1,832,350	721,139		2,409,640	1,714,787	\$ 694,853		
Total Personnel	10,383,297	10,383,297	7,735,110	2,648,187	74.5%	9,987,167	7,303,455	2,683,712	73.1%	
Purchased Services	2,315,165	2,315,165	2,212,198	102,967		2,147,390	1,990,504	\$ 156,886		
Purchased Services From District	1,820,009	1,835,005	1,529,171	305,834		1,753,355	1,461,129	292,226		
Supplies	1,260,451	1,260,451	819,137	441,314		1,400,089	851,109	548,980		
Property and Equipment			48,526	(48,526)		820,000	817,683	2,317		
Other Uses of Funds	-	-	172,537	(172,537)		-	281,496	(281,496)		
Total Non-Personnel	5,395,625	5,410,621	4,781,569	629,052	88.4%	6,120,834	5,401,921	718,913	88.3%	
Total Expenditures	15,778,922	15,793,918	12,516,680	3,277,238	79.2%	16,108,001	12,705,376	3,402,625	78.9%	
Emergency Reserve	486,752	488,681	-	488,681		470,766	-	470,766		
Total Expenditures and Reserve	\$ 16,265,674	\$ 16,282,599	\$ 12,516,680	\$ 3,765,919		\$ 16,578,767	\$ 12,705,376	\$ 3,873,391		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 2,544,527	\$ 3,322,326	\$ 4,442,820			\$ 3,285,939	\$ 4,431,809			



Operations and Technology Fund - Consolidated
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2017

	<u>District</u>	<u>Summit Middle</u>	<u>Horizons K-8</u>	<u>Boulder Preparatory</u>	<u>Justice High</u>	<u>Peak to Peak</u>	<u>Total</u>
Fund Balance							
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue							
Property Taxes - Election	4,066,264	-	-	-	-	-	4,066,264
Allocation from District	-	99,445	92,282	29,215	23,035	395,270	639,247
Total Revenue	4,066,264	99,445	92,282	29,215	23,035	395,270	4,705,511
Total Resources	\$ 4,066,264	\$ 99,445	\$ 92,282	\$ 29,215	\$ 23,035	\$ 395,270	\$ 4,705,511
Expenditures							
Purchased Services	-	-	73,633	15,623	1,185	13,406	103,847
Supplies	-	-	-	-	418	-	418
Property and Equipment	-	-	-	7,600	-	143,612	151,212
Other Uses	6,160,908	-	19,061	-	-	-	6,179,969
Allocation to Charters	639,247	-	-	-	-	-	639,247
Total Expenditures	6,800,155	-	92,694	23,223	1,603	157,018	7,074,693
Excess (Deficiency) of Resources Over (Under) Expenditures	\$ (2,733,891)	\$ 99,445	\$ (412)	\$ 5,992	\$ 21,432	\$ 238,252	\$ (2,369,182)



SCHEDULE OF INVESTMENTS
For The Ten Months Ended April 30, 2017

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 9,721,751	1.01%	Aaa	AAA
Wells Fargo	Money Market Fund			2,018,296	0.15%	NA	NA
				<u>11,740,047</u>			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 28,148,352	1.01%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,759,368	1.01%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 674,415	1.01%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 50,130	1.01%	Aaa	AAA
COLOTRUST	Local Government Trust			78,924	1.01%	Aaa	AAA
COLOTRUST	Local Government Trust			133,768	1.01%	Aaa	AAA
COLOTRUST	Local Government Trust			1,144,081	1.01%	Aaa	AAA
				<u>1,406,903</u>			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 267,246,061	1.01%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			53,313,758	various	various	various
				<u>\$ 320,559,819</u>			
TOTAL INVESTMENTS				\$ 368,288,904			



FUND BALANCE COMPARISONS
For The Ten Months Ended April 30, 2017

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 8,486,884	\$ 6,928,415	\$ 1,558,469	3.11%
TECHNOLOGY FUND	\$ 1,681,573	\$ 351,826	\$ 1,329,747	0.62%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ 75,000	\$ -	\$ 75,000	1.31%
COLORADO PRESCHOOL FUND	\$ 73,510	\$ -	\$ 73,510	3.95%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,358,855	\$ 2,108,855	\$ 250,000	37.72%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ 288,774	\$ -	\$ 288,774	1.88%
MAINTENANCE AND TECHNOLOGY FUND	\$ 1,500,000	\$ -	\$ 1,500,000	16.87%
BOND REDEMPTION FUND	\$ 46,162,347	\$ 46,162,347	\$ -	103.46%
2014 BUILDING FUND	\$ 244,078,815	\$ 18,868,933	\$ 225,209,882	124.33%
CAPITAL RESERVE FUND	\$ 529,030	\$ -	\$ 529,030	11.27%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 6,800,000	\$ 4,941,719	\$ 1,858,281	22.19%
DENTAL INSURANCE FUND	\$ 600,000	\$ 512,155	\$ 87,845	23.92%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.