

# **FINANCIAL STATEMENTS**

**For The Four Months Ended October 31, 2017**

**Prepared by:  
Business Services Division  
William Sutter, Chief Financial Officer**



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**For The Four Months Ended October 31, 2017**

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## **COMBINED GENERAL FUND**

**General Operating Fund:** This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

**Technology Fund:** This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

**Athletics Fund:** This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

**Preschool Fund:** This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

**Colorado Preschool Program Fund:** A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

**Risk Management Fund:** This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

**Community Schools Fund:** The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 25,560,553	\$ 25,560,553	\$ 34,597,631	\$ 9,037,078	135.4%	\$ 22,222,288	\$ 28,588,991	\$ 6,366,703	128.7%	
Revenue										
Local Sources										
Current Property Taxes	141,595,555	141,595,555	1,158,225	(140,437,330)		150,057,399	683,890	(149,373,509)		
Budget Election Taxes	68,839,636	68,839,636	531,402	(68,308,234)		67,194,831	312,048	(66,882,783)		
Tax Credits and Abatements	1,810,986	1,810,986	24,081	(1,786,905)		1,810,986	8,442	(1,802,544)		
Delinquent Property Taxes	200,000	200,000	36,631	(163,369)		200,000	35,912	(164,088)		
Specific Ownership Taxes - Non-equalized	7,013,364	7,013,364	2,076,964	(4,936,400)		6,253,862	1,674,746	(4,579,116)		
Specific Ownership Taxes - Equalized	8,519,933	8,519,933	2,342,109	(6,177,824)		7,360,522	1,888,543	(5,471,979)		
Tuition	599,000	599,000	204,963	(394,037)		564,000	197,885	(366,115)		
Interest on Investments	90,000	90,000	148,188	58,188		20,000	60,223	40,223		
Miscellaneous Revenue	573,188	573,188	218,064	(355,124)		563,188	223,714	(339,474)		
Services Provided to Charters	3,904,081	3,904,081	1,301,360	(2,602,721)		3,639,777	1,213,257	(2,426,520)		
Grants Indirect Cost Reimbursement	534,504	534,504	142,418	(392,086)		510,000	232,204	(277,796)		
Total Local Sources	233,680,247	233,680,247	8,184,405	(225,495,842)	3.5%	238,174,565	6,530,864	(231,643,701)	2.7%	
State Sources										
School Finance Act - State Share	76,180,880	76,180,880	23,892,571	(52,288,309)		61,826,052	20,890,635	(40,935,417)		
Vocational Education Reimbursement	1,252,754	1,252,754	-	(1,252,754)		1,241,544	-	(1,241,544)		
Special Education Reimbursement	5,649,044	5,649,044	5,260,408	(388,636)		5,628,836	4,984,450	(644,386)		
ELPA Reimbursement	1,144,110	1,144,110	1,021,661	(122,449)		1,043,660	1,009,508	(34,152)		
Talented and Gifted Reimbursement	293,676	293,676	220,151	(73,525)		283,866	172,751	(111,115)		
READ Act	648,853	648,853	462,343	(186,510)		600,595	648,853	48,258		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(25,000)	(9,160)	15,840		
Other State Revenue	112,634	112,634	-	(112,634)		112,634	-	(112,634)		
Total State Sources	85,256,951	85,256,951	30,857,134	(54,399,817)	36.2%	70,712,187	27,697,037	(43,015,150)	39.2%	
Federal Sources										
Medicaid Reimbursements	1,245,816	1,245,816	516,930	(728,886)		1,075,000	404,911	(670,089)		
Total Federal Sources	1,245,816	1,245,816	516,930	(728,886)	41.5%	1,075,000	404,911	(670,089)	37.7%	
Total Revenues	320,183,014	320,183,014	39,558,469	(280,624,545)	12.4%	309,961,752	34,632,812	(275,328,940)	11.2%	
Total Resources	\$ 345,743,567	\$ 345,743,567	\$ 74,156,100	\$ (271,587,467)		\$ 332,184,040	\$ 63,221,803	\$ (268,962,237)		



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Expenditures</b>									
Salaries	\$ 206,473,620	\$ 206,329,154	\$ 62,284,188	\$ 144,044,966		\$ 194,148,534	\$ 58,279,102	\$ 135,869,432	
Employee Benefits	61,583,162	61,599,562	17,671,566	43,927,996		57,521,683	15,996,065	41,525,618	
Total Personnel	268,056,782	267,928,716	79,955,754	187,972,962	29.8%	251,670,217	74,275,167	177,395,050	29.5%
Purchased Services	12,065,315	12,155,307	4,348,171	7,807,136		11,289,239	4,349,481	6,939,758	
Supplies	15,108,600	15,133,017	3,667,154	11,465,863		11,034,849	3,425,614	7,609,235	
Property and Equipment	450,000	452,917	242,097	210,820		358,899	137,256	221,643	
Other Uses of Funds	(13,663,356)	(13,652,616)	(4,281,615)	(9,371,001)		(243,175)	187,344	(430,519)	
Total Non-Personnel	13,960,559	14,088,625	3,975,807	10,112,818	28.2%	22,439,812	8,099,695	14,340,117	36.1%
Total Expenditures	282,017,341	282,017,341	83,931,561	198,085,780	29.8%	274,110,029	82,374,862	191,735,167	30.1%
<b>Reserves</b>									
Contingency Reserve	\$ 8,460,520	\$ 8,460,520	\$ -	\$ 8,460,520		\$ 8,223,301	\$ -	\$ 8,223,301	
Tabor Reserve	8,460,520	8,460,520	-	8,460,520		8,223,301	-	8,223,301	
Other GAAP Reserves	174,913	174,913	-	174,913		38,663	-	38,663	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	17,765,953	17,765,953	-	17,765,953		17,155,265	-	17,155,265	



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Transfers To (From)</b>										
Risk Management	\$ 4,562,462	\$ 4,562,462	\$ 1,520,821	\$ 3,041,641		\$ 4,343,862	\$ 1,447,954	\$ 2,895,908		
Capital Reserve Fund	2,625,979	2,625,979	875,326	1,750,653		1,538,858	512,953	1,025,905		
Charter Fund	23,246,039	23,246,039	7,748,680	15,497,359		22,479,433	7,493,145	14,986,288		
Preschool Fund	4,129,168	4,129,168	1,376,389	2,752,779		3,818,922	1,272,974	2,545,948		
Colorado Preschool Fund	1,764,210	1,764,210	588,070	1,176,140		1,709,108	569,702	1,139,406		
Food Services Fund	857,616	857,616	285,872	571,744		570,902	190,301	380,601		
Technology Fund	1,857,137	1,857,137	619,045	1,238,092		1,643,084	547,694	1,095,390		
Transportation Fund	4,974,089	4,974,089	1,658,030	3,316,059		3,891,866	1,297,289	2,594,577		
Athletics Fund	2,016,328	2,016,328	672,109	1,344,219		2,000,870	666,957	1,333,913		
Community Schools	(1,002,756)	(1,002,756)	(334,253)	(668,503)		(1,198,555)	(399,518)	(799,037)		
Total Transfers To (From)	45,030,272	45,030,272	15,010,089	30,020,183	33.3%	40,798,350	13,599,451	27,198,899	33.3%	
<b>Total Expenditures, Transfers and Emergency Reserve</b>	<u>\$ 344,813,566</u>	<u>\$ 344,813,566</u>	<u>\$ 98,941,650</u>	<u>\$ 245,871,916</u>		<u>\$ 332,063,644</u>	<u>\$ 95,974,313</u>	<u>\$ 236,089,331</u>		
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ 930,001</u>	<u>\$ 930,001</u>	<u>\$ (24,785,550)</u>			<u>\$ 120,396</u>	<u>\$ (32,752,510)</u>			



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 25,560,553	\$ 25,560,553	\$ 34,597,631	\$ 9,037,078	135.4%	\$ 22,222,288	\$ 28,588,991	\$ 6,366,703	128.7%	
Revenue										
Local Sources	233,680,247	233,680,247	8,184,405	(225,495,842)		238,174,565	6,530,864	(231,643,701)		
State Sources	85,256,951	85,256,951	30,857,134	(54,399,817)		70,712,187	27,697,037	(43,015,150)		
Federal Sources	1,245,816	1,245,816	516,930	(728,886)		1,075,000	404,911	(670,089)		
Total Revenue	320,183,014	320,183,014	39,558,469	(280,624,545)	12.4%	309,961,752	34,632,812	(275,328,940)	11.2%	
Total Resources	\$ 345,743,567	\$ 345,743,567	\$ 74,156,100	\$ (271,587,467)		\$ 332,184,040	\$ 63,221,803	\$ (268,962,237)		
Expenditures										
Regular Education	\$ 152,097,386	\$ 150,960,814	\$ 44,489,109	\$ 106,471,705		\$ 139,543,507	\$ 41,055,705	\$ 98,487,802		
Special Education Programs	37,176,970	37,191,436	10,381,302	26,810,134		34,541,941	9,475,361	25,066,580		
Vocational Education	2,821,789	2,579,690	665,392	1,914,298		2,489,968	666,931	1,823,037		
Cocurricular Education and Athletics	1,220,856	1,220,856	179,300	1,041,556		1,195,815	257,213	938,602		
English Language Development	7,410,089	7,421,179	2,274,013	5,147,166		6,878,154	2,202,531	4,675,623		
Talented and Gifted Education	1,686,182	1,648,451	386,658	1,261,793		1,586,672	331,818	1,254,854		
Student Support Services	12,581,625	13,496,624	4,133,894	9,362,730		10,513,026	3,233,237	7,279,789		
Instructional Staff Services	12,664,074	12,641,150	3,811,949	8,829,201		11,719,620	3,815,090	7,904,530		
General Administration	4,203,973	4,197,243	1,107,961	3,089,282		3,795,793	1,036,568	2,759,225		
School Administration	22,790,193	23,225,956	7,334,939	15,891,017		22,301,116	6,993,107	15,308,009		
Business Services	4,198,705	4,198,705	1,444,874	2,753,831		4,237,807	1,431,329	2,806,478		
Operations and Maintenance	14,769,960	14,839,698	4,188,291	10,651,407		24,043,072	7,270,670	16,772,402		
Central Support Services	8,395,539	8,395,539	3,533,879	4,861,660		11,263,538	4,605,302	6,658,236		
Total Expenditures	282,017,341	282,017,341	83,931,561	198,085,780	29.8%	274,110,029	82,374,862	191,735,167	30.1%	
Reserves	17,765,953	17,765,953	-	17,765,953		17,155,265	-	17,155,265		



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Four Months Ended October 31, 2017**

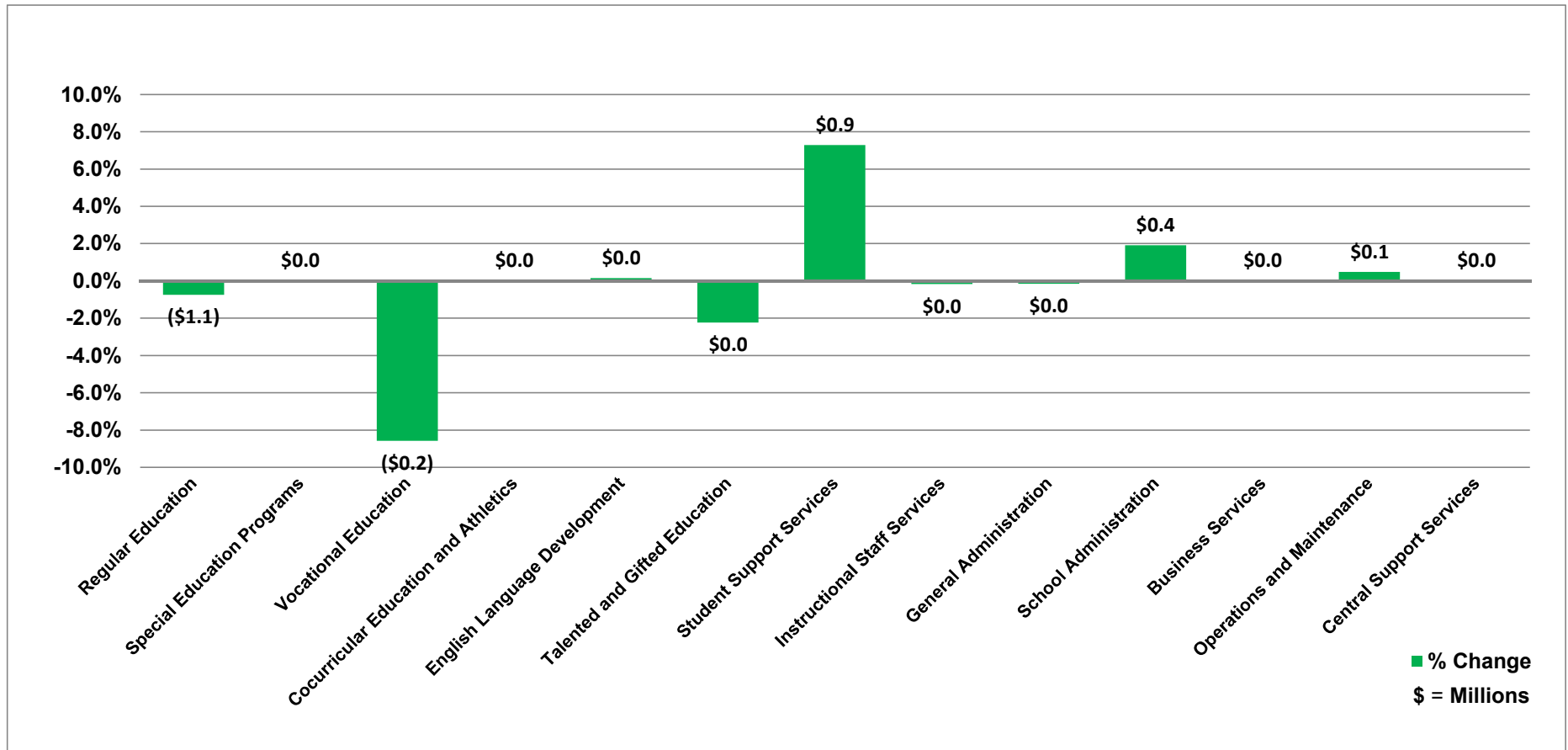
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Transfers</b>										
Transfers To	\$ 46,033,028	\$ 46,033,028	\$ 15,344,342	\$ 30,688,686		\$ 41,996,905	\$ 13,998,969	\$ 27,997,936		
Transfers From	(1,002,756)	(1,002,756)	(334,253)	(668,503)		(1,198,555)	(399,518)	(799,037)		
Total Transfers	45,030,272	45,030,272	15,010,089	30,020,183	33.3%	40,798,350	13,599,451	27,198,899	33.3%	
<b>Total Expenditures, Transfers and Reserves</b>	<u>\$ 344,813,566</u>	<u>\$ 344,813,566</u>	<u>\$ 98,941,650</u>	<u>\$ 245,871,916</u>	28.7%	<u>\$ 332,063,644</u>	<u>\$ 95,974,313</u>	<u>\$ 236,089,331</u>	28.9%	
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ 930,001</u>	<u>\$ 930,001</u>	<u>\$ (24,785,550)</u>			<u>\$ 120,396</u>	<u>\$ (32,752,510)</u>			

**General Operating Fund**  
**Schedule of Expenditures by Function by Object**  
**For The Four Months Ended October 31, 2017**

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 142,372,165	\$ 42,296,337	\$ 100,075,828	29.7%	\$ 134,654,963	\$ 39,717,996	\$ 94,936,967	29.5%
Non-Personnel	8,588,649	2,192,772	6,395,877	25.5%	4,888,544	1,337,709	3,550,835	27.4%
<u>Special Education Programs (12)</u>								
Personnel	35,876,418	9,999,339	25,877,079	27.9%	33,527,047	9,084,951	24,442,096	27.1%
Non-Personnel	1,315,018	381,963	933,055	29.0%	1,014,894	390,410	624,484	38.5%
<u>Vocational Education (13)</u>								
Personnel	2,363,254	590,836	1,772,418	25.0%	2,306,818	583,570	1,723,248	25.3%
Non-Personnel	216,436	74,556	141,880	34.4%	183,150	83,361	99,789	45.5%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,207,310	179,009	1,028,301	14.8%	1,186,062	256,468	929,594	21.6%
Non-Personnel	13,546	291	13,255	2.1%	9,753	745	9,008	7.6%
<u>English Language Development (16)</u>								
Personnel	7,291,251	2,270,926	5,020,325	31.1%	6,822,162	2,200,941	4,621,221	32.3%
Non-Personnel	129,928	3,087	126,841	2.4%	55,992	1,590	54,402	2.8%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,339,716	343,472	996,244	25.6%	1,317,417	275,741	1,041,676	20.9%
Non-Personnel	308,735	43,186	265,549	14.0%	269,555	56,077	213,478	20.8%
<u>Student Support Services (21)</u>								
Personnel	12,505,006	3,781,681	8,723,325	30.2%	9,652,320	3,091,525	6,560,795	32.0%
Non-Personnel	991,618	352,213	639,405	35.5%	860,706	141,712	718,994	16.5%
<u>Instructional Staff Services (22)</u>								
Personnel	10,867,485	3,371,696	7,495,789	31.0%	10,030,156	3,441,863	6,588,293	34.3%
Non-Personnel	1,773,665	440,253	1,333,412	24.8%	1,689,464	373,227	1,316,237	22.1%
<u>General Administration (23)</u>								
Personnel	2,914,172	854,580	2,059,592	29.3%	2,492,560	821,376	1,671,184	33.0%
Non-Personnel	1,283,071	253,381	1,029,690	19.7%	1,303,233	215,192	1,088,041	16.5%
<u>School Administration (24)</u>								
Personnel	22,942,619	7,240,354	15,702,265	31.6%	22,009,858	6,904,384	15,105,474	31.4%
Non-Personnel	283,337	94,585	188,752	33.4%	291,258	88,723	202,535	30.5%
<u>Business Services (25)</u>								
Personnel	3,792,128	1,234,442	2,557,686	32.6%	3,778,057	1,271,824	2,506,233	33.7%
Non-Personnel	406,577	210,432	196,145	51.8%	459,750	159,505	300,245	34.7%
<u>Operations and Maintenance (26)</u>								
Personnel	16,639,697	5,238,839	11,400,858	31.5%	16,284,444	4,863,080	11,421,364	29.9%
Non-Personnel	(1,799,999)	(1,050,548)	(749,451)	58.4%	7,758,628	2,407,590	5,351,038	31.0%
<u>Central Support Services (28)</u>								
Personnel	7,826,001	2,554,614	5,271,387	32.6%	7,670,625	2,401,956	5,268,669	31.3%
Non-Personnel	569,538	979,265	(409,727)	171.9%	3,592,913	2,203,346	1,389,567	61.3%
<b>Total Expenditures</b>	<b>\$ 282,017,341</b>	<b>\$ 83,931,561</b>	<b>\$ 198,085,780</b>	<b>29.8%</b>	<b>\$ 274,110,329</b>	<b>\$ 82,374,862</b>	<b>\$ 191,735,467</b>	<b>30.1%</b>

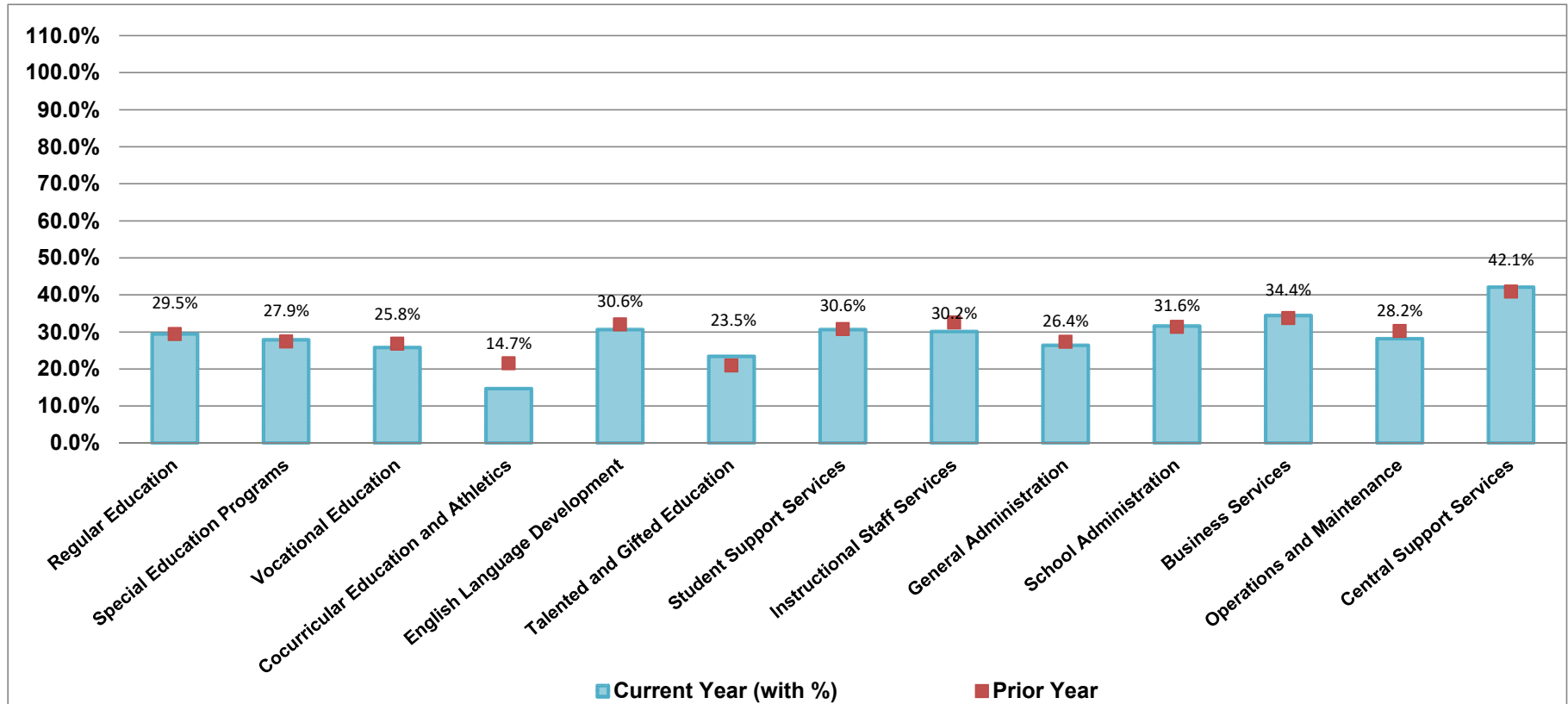


**General Operating Fund**  
 Percentage Change from Adopted to Adjusted Budget  
For The Four Months Ended October 31, 2017





**General Operating Fund**  
**Percentage of YTD Expenditures to Adjusted Budget**  
**For The Four Months Ended October 31, 2017**



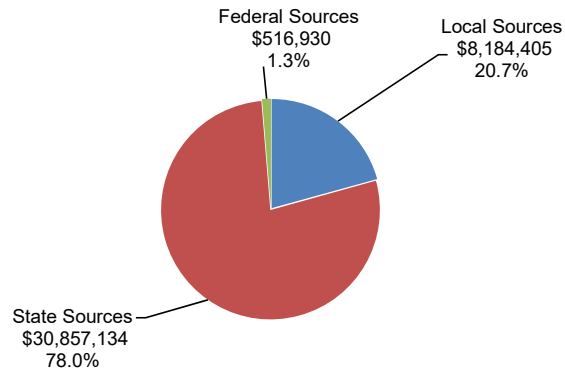
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 151.0	(\$106.5)
Special Education Programs	37.2	(\$26.8)
Vocational Education	2.6	(\$1.9)
Cocurricular Education and Athletics	1.2	(\$1.0)
English Language Development	7.4	(\$5.1)
Talented and Gifted Education	1.6	(\$1.3)
Student Support Services	13.5	(\$9.4)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 12.6	(\$8.8)
General Administration	4.2	(\$3.1)
School Administration	23.2	(\$15.9)
Business Services	4.2	(\$2.8)
Operations and Maintenance	14.8	(\$10.7)
Central Support Services	8.4	(\$4.9)

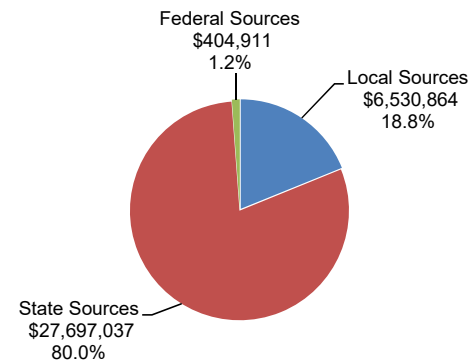


**General Operating Fund**  
**Comparative of Current Year to Date Revenue and Expenditures to Prior Year**  
**For The Four Months Ended October 31, 2017**

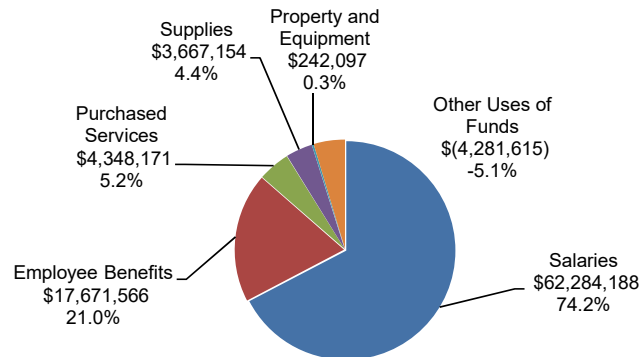
**Current Year-to-Date Revenue**



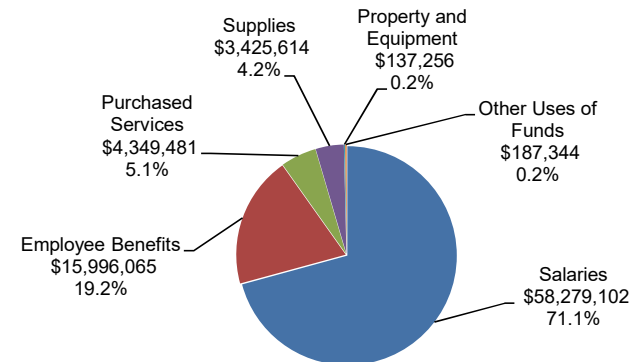
**Prior Year-to-Date Revenue**



**Current Year-to-Date Expenditures**



**Prior Year-to-Date Expenditures**





**Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,793,748	\$ 1,793,748	\$ 2,381,340	\$ 587,592	132.8%	\$ 1,744,111	\$ 2,304,185	\$ 560,074	132.1%	
Revenue										
Transfer from General Fund	1,857,137	1,857,137	619,046	(1,238,091)		1,643,084	547,694	(1,095,390)		
Miscellaneous Local Revenue	226,664	226,664	29,027	(197,637)		260,400	226,023	(34,377)		
Total Revenue	2,083,801	2,083,801	648,073	(1,435,728)	31.1%	1,903,484	773,717	(1,129,767)	40.6%	
Total Resources	\$ 3,877,549	\$ 3,877,549	\$ 3,029,413	\$ (848,136)		\$ 3,647,595	\$ 3,077,902	\$ (569,693)		
Expenditures										
Salaries	116,300	116,300	25,099	91,201		\$ 53,975	\$ -	\$ 53,975		
Employee Benefits	32,403	32,403	7,294	25,109		13,285	-	13,285		
Total Personnel	148,703	148,703	32,393	116,310	21.8%	67,260	-	67,260	0.0%	
Purchased Services	319,502	319,502	227,800	91,702		273,262	-	273,262		
Supplies	286,310	286,310	114,877	171,433		145,444	151,568	(6,124)		
Property and Equipment	2,484,506	2,484,506	613,915	1,870,591		2,447,239	333,612	2,113,627		
Total Non-Personnel	3,090,318	3,090,318	956,592	2,133,726	31.0%	2,865,945	485,180	2,380,765	16.9%	
Total Expenditures	3,239,021	3,239,021	988,985	2,250,036	30.5%	2,933,205	485,180	2,448,025	16.5%	
Emergency Reserve	97,171	97,171	-	97,171		87,996	-	87,996		
Total Expenditures and Emergency Reserve	\$ 3,336,192	\$ 3,336,192	\$ 988,985	\$ 2,347,207		\$ 3,021,201	\$ 485,180	\$ 2,536,021		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 541,357	\$ 541,357	\$ 2,040,428			\$ 626,394	\$ 2,592,722			



**Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 1,793,748	\$ 1,793,748	\$ 2,381,340	\$ 587,592	132.8%	\$ 1,744,111	\$ 2,304,185	\$ 560,074	132.1%
<b>Revenue</b>									
Transfer from General Fund	1,857,137	1,857,137	619,046	(1,238,091)		1,643,084	547,694	(1,095,390)	
Miscellaneous Local Revenue	226,664	226,664	29,027	(197,637)		260,400	226,023	(34,377)	
Total Revenue	2,083,801	2,083,801	648,073	(1,435,728)	31.1%	1,903,484	773,717	(1,129,767)	40.6%
<b>Total Resources</b>	<u>\$ 3,877,549</u>	<u>\$ 3,877,549</u>	<u>\$ 3,029,413</u>	<u>\$ (848,136)</u>		<u>3,647,595</u>	<u>3,077,902</u>	<u>(569,693)</u>	
<b>Expenditures</b>									
Employee Devices/Professional Dev. Equity	683,903	683,903	335,292	(348,611)		680,629	87,553	593,076	
Maintenance	703,469	703,469	309,183	(394,286)		491,116	75,936	415,180	
Classroom Software	286,310	286,310	114,877	(171,433)		265,794	151,568	114,226	
Student Devices/Labs/Innovation	1,565,339	1,565,339	229,633	(1,335,706)		1,495,666	170,123	1,325,543	
Total Expenditure	3,239,021	3,239,021	988,985	(2,250,036)	30.5%	2,933,205	485,180	2,448,025	16.5%
<b>Emergency Reserve</b>	97,171	97,171	-	97,171		87,996	-	87,996	
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 3,336,192</u>	<u>\$ 3,336,192</u>	<u>\$ 988,985</u>	<u>\$ (2,152,865)</u>		<u>\$ 3,021,201</u>	<u>\$ 485,180</u>	<u>\$ 2,536,021</u>	
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ 541,357</u>	<u>\$ 541,357</u>	<u>\$ 2,040,428</u>			<u>\$ 626,394</u>	<u>\$ 2,592,722</u>		



**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 101,133	\$ 101,133	\$ 423,047	\$ 321,914	418.3%	\$ 96,618	\$ 267,137	\$ 170,519	276.5%	
<b>Revenue</b>										
Transfer from General Fund	2,016,328	2,016,328	672,109	(1,344,219)		2,000,870	666,957	(1,333,913)		
Game Admissions	145,138	145,138	52,961	(92,177)		137,230	52,851	(84,379)		
Activity Tickets	72,460	72,460	48,725	(23,735)		90,368	46,365	(44,003)		
Participation Fees	986,638	986,638	487,356	(499,282)		976,638	416,275	(560,363)		
Total Revenue	3,220,564	3,220,564	1,261,151	(1,959,413)	39.2%	3,205,106	1,182,448	(2,022,658)	36.9%	
<b>Total Resources</b>	<u>\$ 3,321,697</u>	<u>\$ 3,321,697</u>	<u>\$ 1,684,198</u>	<u>\$ (1,637,499)</u>		<u>\$ 3,301,724</u>	<u>\$ 1,449,585</u>	<u>\$ (1,852,139)</u>		
<b>Expenditures</b>										
Salaries	\$ 1,611,108	\$ 1,609,947	\$ 513,802	\$ 1,096,145		\$ 1,543,985	\$ 508,487	\$ 1,035,498		
Employee Benefits	346,393	346,203	108,419	237,784		336,422	106,711	229,711		
Total Personnel	1,957,501	1,956,150	622,221	1,333,929	31.8%	1,880,407	615,198	1,265,209	32.7%	
Purchased Services	536,267	505,785	127,102	378,683		504,850	84,160	420,690		
Supplies	290,665	275,903	57,418	218,485		329,459	62,031	267,428		
Property and Equipment	104,951	84,950	25,355	59,595		111,802	34,753	77,049		
Other Uses of Funds	335,565	402,161	133,746	268,415		379,039	157,446	221,593		
Total Non-Personnel	1,267,448	1,268,799	343,621	925,178	27.1%	1,325,150	338,390	986,760	25.5%	
Total Expenditures	3,224,949	3,224,949	965,842	2,259,107	29.9%	3,205,557	953,588	2,251,969	29.7%	
<b>Emergency Reserve</b>	96,748	96,748	-	96,748		96,167	-	96,167		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 3,321,697</u>	<u>\$ 3,321,697</u>	<u>\$ 965,842</u>	<u>\$ 2,355,855</u>		<u>\$ 3,301,724</u>	<u>\$ 953,588</u>	<u>\$ 2,348,136</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 718,356</u>			<u>\$ -</u>	<u>\$ 495,997</u>			



**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Level**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 101,133	\$ 101,133	\$ 423,047	\$ 321,914	418.3%	\$ 96,618	\$ 267,137	\$ 170,519	276.5%	
<b>Revenue</b>										
Transfer from General Fund	2,016,328	2,016,328	672,109	(1,344,219)		2,000,870	666,957	(1,333,913)		
Game Admissions	145,138	145,138	52,961	(92,177)		137,230	52,851	(84,379)		
Activity Tickets	72,460	72,460	48,725	(23,735)		90,368	46,365	(44,003)		
Participation Fees	986,638	986,638	487,356	(499,282)		976,638	416,275	(560,363)		
Total Revenue	3,220,564	3,220,564	1,261,151	(1,959,413)	39.2%	3,205,106	1,182,448	(2,022,658)	36.9%	
<b>Total Resources</b>	<u>\$ 3,321,697</u>	<u>\$ 3,321,697</u>	<u>\$ 1,684,198</u>	<u>\$ (1,637,499)</u>		<u>\$ 3,301,724</u>	<u>\$ 1,449,585</u>	<u>\$ (1,852,139)</u>		
<b>Expenditures</b>										
Middle School	\$ 415,639	\$ 499,405	\$ 117,169	\$ 382,236		\$ 343,434	\$ 111,622	\$ 231,812		
K-8	195,687	179,517	48,333	131,184		146,968	50,620	96,348		
High School	2,412,574	2,369,114	756,586	1,612,528		2,418,445	737,303	1,681,142		
District Wide	201,049	176,913	43,754	133,159		296,710	54,043	242,667		
Total Expenditures	3,224,949	3,224,949	965,842	2,259,107	29.9%	3,205,557	953,588	2,251,969	29.7%	
<b>Emergency Reserve</b>	96,748	96,748	-	96,748		96,167	-	96,167		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 3,321,697</u>	<u>\$ 3,321,697</u>	<u>\$ 965,842</u>	<u>\$ 2,355,855</u>		<u>\$ 3,301,724</u>	<u>\$ 953,588</u>	<u>\$ 2,348,136</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 718,356</u>			<u>\$ -</u>	<u>\$ 495,997</u>			



**Preschool Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 241,984	\$ 241,984	\$ 377,235	\$ 135,251	155.9%	\$ 194,966	\$ 447,346	\$ 252,380	229.4%	
<b>Revenue</b>										
Transfer from General Fund	4,129,168	4,129,168	1,376,389	(2,752,779)		3,818,922	1,272,974	(2,545,948)		
Tuition	1,493,204	1,493,204	501,212	(991,992)		1,441,481	512,289	(929,192)		
Total Revenue	5,622,372	5,622,372	1,877,601	(3,744,771)	33.4%	5,260,403	1,785,263	(3,475,140)	33.9%	
<b>Total Resources</b>	<u>\$ 5,864,356</u>	<u>\$ 5,864,356</u>	<u>\$ 2,254,836</u>	<u>\$ (3,609,520)</u>		<u>\$ 5,455,369</u>	<u>\$ 2,232,609</u>	<u>\$ (3,222,760)</u>		
<b>Expenditures</b>										
Salaries	\$ 3,942,144	\$ 3,942,144	\$ 1,115,781	\$ 2,826,363		\$ 3,671,648	\$ 1,029,579	\$ 2,642,069		
Employee Benefits	1,400,061	1,400,061	370,850	1,029,211		1,293,228	284,455	1,008,773		
Total Personnel	5,342,205	5,342,205	1,486,631	3,855,574	27.8%	4,964,876	1,314,034	3,650,842	26.5%	
Purchased Services	65,000	65,000	8,955	56,045		65,000	35,444	29,556		
Supplies	271,345	271,345	57,420	213,925		251,599	42,685	208,914		
Property and Other Uses	15,000	15,000	5,541	9,459		15,000	3,639	11,361		
Total Non-Personnel	351,345	351,345	71,916	279,429	20.5%	331,599	81,768	249,831	24.7%	
Total Expenditures	5,693,550	5,693,550	1,558,547	4,135,003	27.4%	5,296,475	1,395,802	3,900,673	26.4%	
<b>Emergency Reserve</b>	170,806	170,806	-	170,806		158,894	-	158,894		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 5,864,356</u>	<u>\$ 5,864,356</u>	<u>\$ 1,558,547</u>	<u>\$ 4,305,809</u>		<u>\$ 5,455,369</u>	<u>\$ 1,395,802</u>	<u>\$ 4,059,567</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 696,289</u>			<u>\$ -</u>	<u>\$ 836,807</u>			



**Colorado Preschool Program Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 129,285	\$ 129,285	\$ 218,264	\$ 88,979	168.8%	\$ 60,685	\$ 252,147	\$ 191,462	415.5%
<b>Revenue</b>									
Transfer from General Fund	1,764,210	1,764,210	588,070	(1,176,140)		1,709,108	569,703	(1,139,405)	
Total Revenue	1,764,210	1,764,210	588,070	(1,176,140)	33.3%	1,709,108	569,703	(1,139,405)	33.3%
<b>Total Resources</b>	<u>\$ 1,893,495</u>	<u>\$ 1,893,495</u>	<u>\$ 806,334</u>	<u>\$ (1,087,161)</u>		<u>\$ 1,769,793</u>	<u>\$ 821,850</u>	<u>\$ (947,943)</u>	
<b>Expenditures</b>									
Salaries	\$ 843,577	\$ 843,577	\$ 232,074	\$ 611,503		\$ 718,015	\$ 224,553	\$ 493,462	
Employee Benefits	296,452	296,452	73,533	222,919		251,772	57,612	194,160	
Total Personnel	1,140,029	1,140,029	305,607	834,422	26.8%	969,787	282,165	687,622	29.1%
Purchased Services	400,500	370,875	42,179	328,696		390,375	33,274	357,101	
Supplies	1,642	31,267	11,357	19,910		74,150	5,645	68,505	
Other Uses of Funds	251,183	251,183	50,392	200,791		245,822	61,479	184,343	
Total Non-Personnel	653,325	653,325	103,928	549,397	15.9%	710,347	100,398	609,949	14.1%
Total Expenditures	1,793,354	1,793,354	409,535	1,383,819	22.8%	1,680,134	382,563	1,297,571	22.8%
<b>Emergency Reserve</b>	53,801	53,801	-	53,801		50,405	-	50,405	
<b>Transfers To</b>									
Risk Management Fund	34,217	34,217	11,406	22,811		28,388	9,463	18,925	
Capital Reserve Fund	12,123	12,123	4,041	8,082		10,866	3,622	7,244	
Total Transfers To	46,340	46,340	15,447	30,893	33.3%	39,254	13,085	26,169	33.3%
<b>Total Expenditures, Transfers and Emergency Reserve</b>	<u>\$ 1,893,495</u>	<u>\$ 1,893,495</u>	<u>\$ 424,982</u>	<u>\$ 1,468,513</u>		<u>\$ 1,769,793</u>	<u>\$ 395,648</u>	<u>\$ 1,374,145</u>	
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 381,352</u>			<u>\$ -</u>	<u>\$ 426,202</u>		



**Risk Management Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 136,300	\$ 136,300	\$ 160,229	\$ 23,929	117.6%	\$ 342,257	\$ 276,240	\$ (66,017)	80.7%	
Revenue										
Transfer from General Fund	4,562,462	4,562,462	1,520,821	(3,041,641)		4,343,862	1,447,954	(2,895,908)		
Transfer from CPP Fund	34,216	34,216	11,406	(22,810)		28,388	9,463	(18,925)		
Insurance and FEMA Proceeds	120,000	120,000	39,629	(80,371)		30,000	36,694	6,694		
Miscellaneous Local Revenue	5,000	5,000	-	(5,000)		5,000	2,600	(2,400)		
Total Revenue	4,721,678	4,721,678	1,571,856	(3,149,822)	33.3%	4,407,250	1,496,711	(2,910,539)	34.0%	
Total Resources	\$ 4,857,978	\$ 4,857,978	\$ 1,732,085	\$ (3,125,893)		\$ 4,749,507	\$ 1,772,951	\$ (2,976,556)		
Expenditures										
Salaries	\$ 240,000	\$ 240,000	\$ 79,184	\$ 160,816		\$ 221,148	\$ 68,670	\$ 152,478		
Employee Benefits	61,161	61,161	22,448	38,713		61,639	19,279	42,360		
Total Personnel	301,161	301,161	101,632	199,529	33.7%	282,787	87,949	194,838	31.1%	
Purchased Services	185,000	185,000	22,463	162,537		225,000	22,405	202,595		
Property & Liability Insurance	1,120,817	1,120,817	1,095,394	25,423		1,081,220	1,075,715	5,505		
Workers Comp Insurance	2,800,000	2,800,000	1,168,066	1,631,934		2,700,000	1,330,736	1,369,264		
Deductible Reserves	300,000	300,000	107,246	192,754		310,000	124,933	185,067		
Supplies	10,000	10,000	128	9,872		10,000	-	10,000		
Other Uses of Funds	3,000	3,000	-	3,000		3,000	24	2,976		
Total Non-Personnel	4,418,817	4,418,817	2,393,297	2,025,520	54.2%	4,329,220	2,553,813	1,775,407	59.0%	
Total Expenditures	4,719,978	4,719,978	2,494,929	2,225,049	52.9%	4,612,007	2,641,762	1,970,245	57.3%	
Emergency Reserve	138,000	138,000	-	138,000		137,500	-	137,500		
Total Expenditures and Emergency Reserve	\$ 4,857,978	\$ 4,857,978	\$ 2,494,929	\$ 2,363,049		\$ 4,749,507	\$ 2,641,762	\$ 2,107,745		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (762,844)			\$ -	\$ (868,811)			



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,546,447	\$ 2,546,447	\$ 3,370,524	\$ 824,077	132.4%	\$ 1,769,994	\$ 2,144,604	\$ 374,610	121.2%	
Revenue										
Local Sources	8,245,855	8,245,855	2,460,062	(5,785,793)		7,421,019	2,408,799	(5,012,220)		
Total Revenue	8,245,855	8,245,855	2,460,062	(5,785,793)	29.8%	7,421,019	2,408,799	(5,012,220)	32.5%	
Total Resources	\$ 10,792,302	\$ 10,792,302	\$ 5,830,586	\$ (4,961,716)		\$ 9,191,013	\$ 4,553,403	\$ (4,637,610)		
Expenditures										
Salaries	\$ 3,817,257	\$ 3,817,257	\$ 1,040,627	\$ 2,776,630		\$ 3,569,853	\$ 925,831	\$ 2,644,022		
Employee Benefits	1,558,547	1,558,547	362,573	1,195,974		1,409,167	319,150	1,090,017		
Total Personnel	5,375,804	5,375,804	1,403,200	3,972,604	26.1%	4,979,020	1,244,981	3,734,039	25.0%	
Purchased Services	1,171,297	1,171,297	305,802	865,495		1,135,593	297,438	838,155		
Supplies	240,137	240,137	51,943	188,194		170,693	50,950	119,743		
Property and Other Uses of Funds	79,935	79,935	17,847	62,088		56,540	12,182	44,358		
Total Non-Personnel	1,491,369	1,491,369	375,592	1,115,777	25.2%	1,362,826	360,570	1,002,256	26.5%	
Total Expenditures	6,867,173	6,867,173	1,778,792	5,088,381	25.9%	6,341,846	1,605,551	4,736,295	25.3%	
Emergency Reserve	206,015	206,015	-	206,015		190,255	-	190,255		
Transfers To (From)										
General Fund	1,002,756	1,002,756	334,252	668,504		1,198,555	399,518	799,037		
Total Transfers To (From)	1,002,756	1,002,756	334,252	668,504	33.3%	1,198,555	399,518	799,037	33.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 8,075,944	\$ 8,075,944	\$ 2,113,044	\$ 5,962,900		\$ 7,730,656	\$ 2,005,069	\$ 5,725,587		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,716,358	\$ 2,716,358	\$ 3,717,542			\$ 1,460,357	\$ 2,548,334			



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 2,546,447	\$ 2,546,447	\$ 3,370,524	\$ 824,077	132.4%	\$ 1,769,994	\$ 2,144,604	\$ 374,610	121.2%	
<b>Revenue</b>										
Facility Use	965,000	965,000	262,710	(702,290)		860,000	296,659	(563,341)		
Kindergarten Enrichment	3,305,625	3,305,625	853,495	(2,452,130)		3,065,695	800,420	(2,265,275)		
Lifelong Learning	1,400,000	1,400,000	585,935	(814,065)		1,390,000	660,495	(729,505)		
School Age Care	2,400,000	2,400,000	724,487	(1,675,513)		2,081,824	646,044	(1,435,780)		
Student Resource Guide	13,500	13,500	4,163	(9,337)		23,500	5,181	(18,319)		
Preschool Care	161,730	161,730	29,272	(132,458)		-	-	-		
Total Revenue	8,245,855	8,245,855	2,460,062	(5,785,793)	29.8%	7,421,019	2,408,799	(5,012,220)	32.5%	
<b>Total Resources</b>	\$ 10,792,302	\$ 10,792,302	\$ 5,830,586	\$ (4,961,716)		\$ 9,191,013	\$ 4,553,403	\$ (4,637,610)		
<b>Expenditures</b>										
Facility Use	\$ 458,981	\$ 458,981	\$ 125,284	\$ 333,697		\$ 430,005	\$ 131,565	\$ 298,440		
Kindergarten Enrichment	2,800,974	2,800,974	685,010	2,115,964		2,672,141	627,930	2,044,211		
Lifelong Learning	1,329,979	1,329,979	416,748	913,231		1,248,837	390,802	858,035		
School Age Care	2,103,680	2,103,680	524,771	1,578,909		1,950,269	452,315	1,497,954		
Student Resource Guide	13,500	13,500	4,524	8,976		40,594	2,939	37,655		
Preschool Care	160,059	160,059	22,455	137,604		-	-	-		
Total Expenditures	6,867,173	6,867,173	1,778,792	5,088,381	25.9%	6,341,846	1,605,551	4,736,295	25.3%	
<b>Emergency Reserve</b>	206,015	206,015	-	206,015		190,255	-	190,255		
<b>Transfers To (From)</b>										
General Fund	1,002,756	1,002,756	334,252	668,504		1,198,555	399,518	799,037		
Total Transfers (From)	1,002,756	1,002,756	334,252	668,504	33.3%	1,198,555	399,518	799,037	33.3%	
<b>Total Expenditures, Transfers and Emergency Reserve</b>	\$ 8,075,944	\$ 8,075,944	\$ 2,113,044	\$ 5,962,900		\$ 7,730,656	\$ 2,005,069	\$ 5,725,587	25.9%	
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	\$ 2,716,358	\$ 2,716,358	\$ 3,717,542			\$ 1,460,357	\$ 2,548,334			



## OTHER FUNDS

**Food Services Fund:** This fund accounts for all financial activities associated with the district's food services program.

**Governmental Designated-Purpose Grants Fund:** This fund is provided to account for monies received from various federal, state, and local grant programs.

**Transportation Fund:** This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

**Operations and Technology Fund:** This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

**Bond Redemption Fund:** This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

**2014 Building Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

**Capital Reserve Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

**Health Insurance Fund:** The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

**Dental Insurance Fund:** The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

**Food Services Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 168,992	\$ 168,992	\$ 198,071	\$ 29,079	117.2%	\$ 119,386	\$ 163,067	\$ 43,681	136.6%	
Revenue										
Regular School Lunch	3,295,072	3,295,072	977,748	(2,317,324)		3,310,666	911,370	(2,399,296)		
State Reimbursement	94,011	94,011	10,397	(83,614)		98,522	10,152	(88,370)		
Federal Reimbursement	3,028,110	3,028,110	874,022	(2,154,088)		3,165,241	854,842	(2,310,399)		
Federal Commodities	500,000	500,000	108,148	(391,852)		504,328	114,779	(389,549)		
Breakfast Revenue	111,645	111,645	32,988	(78,657)		71,424	21,763	(49,661)		
A La Carte	360,753	360,753	82,484	(278,269)		500,222	102,027	(398,195)		
Miscellaneous Revenue	574,912	574,912	232,688	(342,224)		452,733	181,026	(271,707)		
Transfer from General Fund	857,616	857,616	285,872	(571,744)		570,902	190,301	(380,601)		
Total Revenue	8,822,119	8,822,119	2,604,347	(6,217,772)	29.5%	8,674,037	2,386,260	(6,287,777)	27.5%	
Total Resources	\$ 8,991,111	\$ 8,991,111	\$ 2,802,418	\$ (6,188,693)		\$ 8,793,423	\$ 2,549,327	\$ (6,244,096)		
Expenses										
Salaries	\$ 3,758,429	\$ 3,758,429	\$ 1,001,403	\$ 2,757,026		\$ 3,568,725	\$ 869,246	\$ 2,699,479		
Employee Benefits	1,512,193	1,512,193	376,083	1,136,110		1,453,948	322,886	1,131,062		
Total Personnel	5,270,622	5,270,622	1,377,486	3,893,136	26.1%	5,022,673	1,192,132	3,830,541	23.7%	
Purchased Services	132,356	132,356	93,597	38,759		120,000	92,283	27,717		
Food	3,132,163	3,132,163	893,307	2,238,856		3,241,254	810,372	2,430,882		
Supplies	195,000	195,000	61,712	133,288		170,000	44,548	125,452		
Equipment	62,000	62,000	41,849	20,151		80,504	43,725	36,779		
Other Uses of Funds	31,000	31,000	15,803	15,197		30,000	10,744	19,256		
Total Non-Personnel	3,552,519	3,552,519	1,106,268	2,446,251	31.1%	3,641,758	1,001,672	2,640,086	27.5%	
Total Expenditures	8,823,141	8,823,141	2,483,754	6,339,387	28.2%	8,664,431	2,193,804	6,470,627	25.3%	
Emergency Reserve	127,970	127,970	-	127,970		128,992	-	128,992		
GAAP Reserves	40,000	40,000	-	40,000		-	-	-		
Total Expenses and Emergency Reserve	\$ 8,991,111	\$ 8,991,111	\$ 2,483,754	\$ 6,507,357		\$ 8,793,423	\$ 2,193,804	\$ 6,599,619		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 318,664			\$ -	\$ 355,523			



**Governmental Designated-Purpose Grants Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Four Months Ended October 31, 2017**

		Current Year				Prior Years	
		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	FY17 YTD Actual	FY16 YTD Actual
U.S. Department of Education							
Direct Programs							
Indian Education	84.060	\$ 18,648	\$ 3,999	\$ 14,649	21.4%	\$ 3,141	\$ 3,052
Passed Through State Department of Education							
Adult Education	84.002	109,633	20,709	88,924	18.9%	11,539	12,944
Title I	84.010	2,435,544	542,916	1,892,628	22.3%	674,267	546,285
Migrant Education	84.011	-	-	-	0.0%	361	-
Special Education	84.027	5,258,669	1,502,660	3,756,009	28.6%	1,469,575	1,267,579
Special Education Preschool	84.173	112,634	45,698	66,936	40.6%	36,564	42,685
Student Support and Academic Enrichment	84.424	45,521	-	45,521	0.0%	-	-
Education for Homeless Children and Youth	84.196	-	-	-	0.0%	-	15,574
21st Century Community Learning Centers	84.287	223,344	51,800	171,544	23.2%	115,652	153,620
English Language Acquisition	84.365	273,664	68,420	205,244	25.0%	74,761	66,129
Improving Teacher Quality	84.367	501,505	152,257	349,248	30.4%	201,350	199,771
Race to the Top Early Learning Challenge	84.412						19,690
Passed Through State Community College System							
Career and Technical Education	84.048	141,170	9,410	131,760	6.7%	16,555	40,425
U.S. Department of Transportation							
Passed Through State Department of Transportation							
Highway Planning and Construction	20.205	-	(1,056)	1,056		4,196	627
U.S. Department of Agriculture							
Direct Programs							
Farm to School	10.575						6,286
Passed Through State Department of Education							
Local Food Promotion and Farm to School	10.172	-	16,923	(16,923)		-	-
USDA NSLP Equipment Assistance	10.579	-	-	-		36,894	-
Fresh Fruit and Vegetable Program	10.582	-	-	-		8,041	-
Sub total Federal Awards		9,120,332	2,413,736	6,706,596	26.5%	2,652,896	2,374,667
State Awards		2,188,066	633,593	1,554,473	29.0%	516,860	406,053
Local Awards		260,097	150,136	109,961	57.7%	79,007	325,700
Unidentified Awards		7,931,505	-	7,931,505		-	-
Total		\$ 19,500,000	\$ 3,197,465	\$ 16,302,535		\$ 3,248,763	\$ 3,106,420



**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 742,115	\$ 742,115	\$ 883,459	\$ 141,344	119.0%	\$ 437,017	\$ 437,017	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,974,089	4,974,089	1,658,030	(3,316,059)		3,891,866	1,297,289	(2,594,577)		
Property Taxes	7,263,500	7,263,500	59,075	(7,204,425)		7,263,500	35,447	(7,228,053)		
Transportation Reimbursement	3,589,994	3,589,994	3,448,202	(141,792)		3,473,653	3,404,350	(69,303)		
Other Local Revenue	225,000	225,000	109,036	(115,964)		250,000	159,353	(90,647)		
Total Revenue	16,052,583	16,052,583	5,274,343	(10,778,240)	32.9%	14,879,019	4,896,439	(9,982,580)	32.9%	
Total Resources	\$ 16,794,698	\$ 16,794,698	\$ 6,157,802	\$ (10,636,896)		\$ 15,316,036	\$ 5,333,456	\$ (9,982,580)		
Expenditures										
Salaries	\$ 10,424,990	\$ 10,424,990	\$ 2,483,474	\$ 7,941,516		\$ 9,417,339	\$ 2,300,845	\$ 7,116,494		
Employee Benefits	4,588,113	4,588,113	1,006,514	3,581,599		4,097,471	941,020	3,156,451		
Total Personnel	15,013,103	15,013,103	3,489,988	11,523,115	23.2%	13,514,810	3,241,865	10,272,945	24.0%	
Purchased Services	379,400	379,400	131,531	247,869		93,400	207,736	(114,336)		
Supplies	1,563,436	1,563,436	516,066	1,047,370		2,209,728	390,159	1,819,569		
Property and Other Uses of Funds	(953,000)	(953,000)	(349,313)	(603,687)		(948,000)	(283,017)	(664,983)		
Total Non-Personnel	989,836	989,836	298,284	691,552	30.1%	1,355,128	314,878	1,040,250	23.2%	
Total Expenditures	16,002,939	16,002,939	3,788,272	12,214,667	23.7%	14,869,938	3,556,743	11,313,195	23.9%	
Contingency Reserve	311,671	311,671	-	311,671		-	-	-		
Emergency Reserve	480,088	480,088	-	480,088		446,098	-	446,098		
Total Expenditures and Emergency Reserve	\$ 16,794,698	\$ 16,794,698	\$ 3,788,272	\$ 13,006,426		\$ 15,316,036	\$ 3,556,743	\$ 11,759,293		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 2,369,530			\$ -	\$ 1,776,713			



**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 742,115	\$ 742,115	\$ 883,459	\$ 141,344	119.0%	\$ 437,017	\$ 437,017	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,974,089	4,974,089	1,658,030	(3,316,059)		3,891,866	1,297,289	(2,594,577)		
Property Taxes	7,263,500	7,263,500	59,075	(7,204,425)		7,263,500	35,447	(7,228,053)		
Transportation Reimbursement	3,589,994	3,589,994	3,448,202	(141,792)		3,473,653	3,404,350	(69,303)		
Other Local Revenue	225,000	225,000	109,036	(115,964)		250,000	159,353	(90,647)		
Total Revenue	16,052,583	16,052,583	5,274,343	(10,778,240)	32.9%	14,879,019	4,896,439	(9,982,580)	32.9%	
Total Resources	\$ 16,794,698	\$ 16,794,698	\$ 6,157,802	\$ (10,636,896)		\$ 15,316,036	\$ 5,333,456	\$ (9,982,580)		
Expenditures										
Maintenance & Operations	\$ 29,400	\$ 29,400	\$ 7,587	\$ 21,813		\$ 30,900	\$ 6,414	\$ 24,486		
Environmental Services	143,553	143,553	40,988	102,565		194,218	50,754	143,464		
Transportation Services	1,669,436	1,669,436	540,427	1,129,009		2,033,228	543,486	1,489,742		
Administration of Transportation Services	1,989,359	1,989,359	627,365	1,361,994		1,719,608	567,015	1,152,593		
Vehicle Operations Services	10,475,781	10,475,781	2,251,376	8,224,405		9,464,784	2,035,937	7,428,847		
Monitoring Services	1,695,410	1,695,410	320,529	1,374,881		1,427,200	353,137	1,074,063		
Total Expenditures	16,002,939	16,002,939	3,788,272	12,214,667	23.7%	14,869,938	3,556,743	11,313,195	23.9%	
Contingency Reserve	311,671	311,671	-	311,671		-	-	-		
Emergency Reserve	480,088	480,088	-	480,088		446,098	-	446,098		
Total Expenditures and Emergency Reserve	\$ 16,794,698	\$ 16,794,698	\$ 3,788,272	\$ 13,006,426		\$ 15,316,036	\$ 3,556,743	\$ 11,759,293		
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ 2,369,530			\$ -	\$ 1,776,713			



**Operations and Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 1,789,806	\$ 1,789,806	\$ 1,679,595	\$ (110,211)	93.8%	\$ -	\$ -	\$ -	0.0%	
<b>Revenue</b>										
Property Taxes - Election	14,925,000	14,925,000	82,362	(14,842,638)		-	-	-		
Total Revenue	14,925,000	14,925,000	82,362	(14,842,638)	0.6%	-	-	-	0.0%	
<b>Total Resources</b>	16,714,806	16,714,806	1,761,957	(14,952,849)		\$ -	\$ -	\$ -		
<b>Expenditures</b>										
Purchased Services	1,500,000	1,500,000	-	1,500,000		-	-	-		
Other Uses	13,616,414	13,616,414	4,538,804	9,077,610		-	-	-		
Total Expenditures	15,116,414	15,116,414	4,538,804	10,577,610	30.0%	-	-	-	0.0%	
<b>Emergency Reserve</b>	447,750	447,750	-	447,750		-	-	-		
<b>Transfers To</b>										
Charter Funds	1,150,642	1,150,642	383,547	767,095		-	-	-		
Total Transfers To	1,150,642	1,150,642	383,547	767,095	33.3%	-	-	-	0.0%	
<b>Total Expenditures and Emergency Reserve</b>	16,714,806	16,714,806	4,922,351	11,792,455		-	-	-		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	\$ -	\$ -	\$ (3,160,394)			\$ -	\$ -			



**Operations and Technology Fund - Consolidated**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	<u>District</u>	<u>Summit Middle</u>	<u>Horizons K-8</u>	<u>Boulder Preparatory</u>	<u>Justice High</u>	<u>Peak to Peak</u>	<u>Total</u>
<b>Fund Balance</b>							
Beginning Fund Balance	\$ 1,679,595	\$ 24,116	\$ 3,318	\$ 8,710	\$ 20,886	\$ 237,026	\$ 1,973,651
<b>Revenue</b>							
Property Taxes - Election	82,362	-	-	-	-	-	82,362
Allocation from District	-	60,181	55,319	17,602	14,249	236,196	383,547
Total Revenue	82,362	60,181	55,319	17,602	14,249	236,196	465,909
<b>Total Resources</b>	<u>\$ 1,761,957</u>	<u>\$ 84,297</u>	<u>\$ 58,637</u>	<u>\$ 26,312</u>	<u>\$ 35,135</u>	<u>\$ 473,222</u>	<u>\$ 2,439,560</u>
<b>Expenditures</b>							
Purchased Services	-	-	29,835	9,003	4,446	125,447	168,731
Supplies	-	-	-	-	2,443	3,331	5,774
Property and Equipment	-	-	-	-	-	285,373	285,373
Other Uses	4,538,804	-	-	-	-	-	4,538,804
Allocation to Charters	383,547	-	-	-	-	-	383,547
Total Expenditures	4,922,351	-	29,835	9,003	6,889	414,151	5,382,229
<b>Excess (Deficiency) of Resources Over (Under) Expenditures</b>	<u>\$ (3,160,394)</u>	<u>\$ 84,297</u>	<u>\$ 28,802</u>	<u>\$ 17,309</u>	<u>\$ 28,246</u>	<u>\$ 59,071</u>	<u>\$ (2,942,669)</u>



**Bond Redemption Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 48,426,351	\$ 48,426,351	\$ 48,173,528	\$ (252,823)	99.5%	\$ 38,055,690	\$ 38,491,424	\$ 435,734	101.1%	
<b>Revenue</b>										
Property Taxes	54,500,000	54,500,000	419,400	(54,080,600)		51,713,385	216,442	(51,496,943)		
Delinquent Taxes	20,000	20,000	7,149	(12,851)		20,000	6,437	(13,563)		
Interest Income	100,000	100,000	177,903	77,903		25,000	81,231	56,231		
Total Revenue	54,620,000	54,620,000	604,452	(54,015,548)	1.1%	51,758,385	304,110	(51,454,275)	0.6%	
<b>Total Resources</b>	<u>\$ 103,046,351</u>	<u>\$ 103,046,351</u>	<u>48,777,980</u>	<u>(54,268,371)</u>		<u>89,814,075</u>	<u>38,795,534</u>	<u>(51,018,541)</u>		
<b>Expenditures</b>										
Principal Retirements	\$ 22,265,000	\$ 22,265,000	\$ -	\$ 22,265,000		\$ 19,225,000	\$ -	\$ 19,225,000		
Interest on Debt	35,130,212	35,130,212	-	35,130,212		25,381,943	-	25,381,943		
Other purchased services	10,000	10,000	500	9,500		10,000	500	9,500		
<b>Total Expenditures</b>	<u>\$ 57,405,212</u>	<u>\$ 57,405,212</u>	<u>\$ 500</u>	<u>\$ 57,404,712</u>	0.0%	<u>\$ 44,616,943</u>	<u>\$ 500</u>	<u>\$ 44,616,443</u>	0.0%	
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ 45,641,139</u>	<u>\$ 45,641,139</u>	<u>\$ 48,777,480</u>			<u>\$ 45,197,132</u>	<u>\$ 38,795,034</u>			



**2014 Building Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 244,078,815	\$ 244,078,815	\$ 279,402,988	\$ 35,324,173	114.5%	\$ 164,067,814	\$ 213,889,151	\$ 49,821,337	130.4%
<b>Revenue</b>									
Investment Earnings, net	1,000,000	1,000,000	1,071,129	71,129		750,000	352,486	(397,514)	
Sale of Fixed Assets	-	-	-	-		-	-	-	
School Contributions	80,000	80,000	80,000	-		400,000	-	(400,000)	
Other	225,000	225,000	57,347	(167,653)		31,300	46,106	14,806	
Total Revenue	1,305,000	1,305,000	1,208,476	(96,524)	92.6%	1,181,300	398,592	(782,708)	33.7%
<b>Total Resources</b>	<u>\$ 245,383,815</u>	<u>\$ 245,383,815</u>	<u>\$ 280,611,464</u>	<u>\$ 35,227,649</u>		<u>\$ 165,249,114</u>	<u>\$ 214,287,743</u>	<u>\$ 49,038,629</u>	
<b>Expenditures</b>									
Project Expenditures	\$ 146,428,143	\$ 146,428,143	\$ 43,138,415	\$ 103,289,728		\$ 151,138,310	\$ 42,328,814	\$ 108,809,496	
<b>Total Expenditures</b>	<u>\$ 146,428,143</u>	<u>\$ 146,428,143</u>	<u>\$ 43,138,415</u>	<u>\$ 103,289,728</u>	29.5%	<u>\$ 151,138,310</u>	<u>\$ 42,328,814</u>	<u>\$ 108,809,496</u>	28.0%
<b>Excess (Deficiency) of Resources Over Expenditures</b>	<u>\$ 98,955,672</u>	<u>\$ 98,955,672</u>	<u>\$ 237,473,049</u>			<u>\$ 14,110,804</u>	<u>\$ 171,958,929</u>		



**Capital Reserve Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 669,829	\$ 669,829	\$ 1,121,460	\$ 451,631	167.4%	\$ 646,430	\$ 914,221	\$ 267,791	141.4%	
<b>Revenue</b>										
Miscellaneous Revenue	75,000	75,000	116,990	41,990		75,000	45,236	(29,764)		
Transfer from General Fund	2,625,979	2,625,979	875,326	(1,750,653)		1,538,858	512,953	(1,025,905)		
Transfer from Colorado Preschool Fund	12,123	12,123	4,041	(8,082)		10,866	3,622	(7,244)		
Total Revenue	2,713,102	2,713,102	996,357	(1,716,745)	36.7%	1,624,724	561,811	(1,062,913)	34.6%	
<b>Total Resources</b>	<u>\$ 3,382,931</u>	<u>\$ 3,382,931</u>	<u>\$ 2,117,817</u>	<u>\$ (1,265,114)</u>		<u>\$ 2,271,154</u>	<u>\$ 1,476,032</u>	<u>\$ (795,122)</u>		
<b>Expenditures</b>										
Building Maintenance	\$ 617,000	\$ 652,355	\$ 258,004	\$ 394,351		\$ 695,000	\$ 220,665	\$ 474,335		
Operating Departments	919,036	919,036	177,877	741,159		1,002,419	136,036	866,383		
School Projects	1,304,957	1,269,602	69,413	1,200,189		341,153	37,401	303,752		
Debt Service - Principal, Buses	417,387	417,387	264,293	153,094		153,094	-	153,094		
Debt Service - Interest, Buses	26,019	26,019	12,681	13,338		13,338	-	13,338		
Total Expenditures	3,284,399	3,284,399	782,268	2,502,131	23.8%	2,205,004	394,102	1,810,902	17.9%	
<b>Emergency Reserve</b>	98,532	98,532	-	98,532		66,150	-	66,150		
<b>Total Expenditures and Emergency Reserve</b>	<u>3,382,931</u>	<u>3,382,931</u>	<u>782,268</u>	<u>2,600,663</u>		<u>2,271,154</u>	<u>394,102</u>	<u>1,877,052</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,335,549</u>			<u>\$ -</u>	<u>\$ 1,081,930</u>			



**Health Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 6,814,702	\$ 6,814,702	\$ 6,600,080	\$ (214,622)	96.9%	\$ 7,445,639	\$ 7,577,313	\$ 131,674	101.8%	
<b>Revenue</b>										
Contributions										
Employer	23,050,000	23,050,000	6,014,873	(17,035,127)		20,950,000	5,389,866	(15,560,134)		
Employee	6,000,000	6,000,000	1,900,450	(4,099,550)		6,700,000	2,013,749	(4,686,251)		
Employee Assistance Program	55,000	55,000	17,204	(37,796)		55,000	16,914	(38,086)		
Eco Pass Program	110,000	110,000	3,220	(106,780)		120,000	2,794	(117,206)		
Miscellaneous	140,000	140,000	105,000	(35,000)		50,000	105,000	55,000		
Interest Income	60,000	60,000	23,602	(36,398)		15,000	13,966	(1,034)		
Total Revenue	29,415,000	29,415,000	8,064,349	(21,350,651)	27.4%	27,890,000	7,542,289	(20,347,711)	27.0%	
<b>Total Resources</b>	<u>\$ 36,229,702</u>	<u>\$ 36,229,702</u>	<u>\$ 14,664,429</u>	<u>\$ (21,565,273)</u>		<u>\$ 35,335,639</u>	<u>\$ 15,119,602</u>	<u>\$ (20,216,037)</u>		
<b>Expenses</b>										
Salaries	\$ 154,000	\$ 154,000	\$ 55,593	\$ 98,407		\$ 136,449	\$ 46,022	\$ 90,427		
Employee Benefits	48,000	48,000	16,134	31,866		39,945	13,101	26,844		
Total Personnel	202,000	202,000	71,727	130,273	35.5%	176,394	59,123	117,271	33.5%	
Purchased Services	131,000	131,000	48,453	82,547		150,000	35,684	114,316		
Health Claims Paid - Cigna	19,462,400	19,462,400	6,411,200	13,051,200		18,504,852	5,701,594	12,803,258		
Premiums Paid - Kaiser	8,302,430	8,302,430	2,771,560	5,530,870		8,837,772	2,828,633	6,009,139		
Stop Loss Coverage	1,304,474	1,304,474	469,662	834,812		1,236,576	426,897	809,679		
Administrative Fees	945,000	945,000	309,323	635,677		1,000,000	308,179	691,821		
ACA Reinsurance Fee and Misc. Other	155,000	155,000	8,943	146,057		150,000	8,464	141,536		
Wellness Program	293,000	293,000	66,530	226,470		175,000	80,430	94,570		
Employee Assistance Program	55,000	55,000	55,112	(112)		55,000	54,901	99		
Eco Pass Program	335,000	335,000	-	335,000		255,000	8,560	246,440		
Total Non-Personnel	30,983,304	30,983,304	10,140,783	20,842,521	32.7%	30,364,200	9,453,342	20,910,858	31.1%	
Total Expenses	31,185,304	31,185,304	10,212,510	20,972,794	32.7%	30,540,594	9,512,465	21,028,129	31.1%	
<b>Reserves</b>	5,044,398	5,044,398	-	5,044,398		4,795,045	-	4,795,045		
<b>Total Expenses and Reserves</b>	<u>\$ 36,229,702</u>	<u>\$ 36,229,702</u>	<u>\$ 10,212,510</u>	<u>\$ 26,017,192</u>		<u>\$ 35,335,639</u>	<u>\$ 9,512,465</u>	<u>\$ 25,823,174</u>		
<b>Excess (Deficiency) of Resources Over Expenses and Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,451,919</u>			<u>\$ -</u>	<u>\$ 5,607,137</u>			



**Dental Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Four Months Ended October 31, 2017**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 605,279	\$ 605,279	\$ 652,120	\$ 46,841	107.7%	\$ 594,524	\$ 690,020	\$ 95,496	116.1%	
Revenue										
Contributions										
Employer	1,621,500	1,621,500	419,576	(1,201,924)		1,516,000	409,508	(1,106,492)		
Employee	728,500	728,500	227,937	(500,563)		811,424	227,029	(584,395)		
Interest Income	5,500	5,500	2,764	(2,736)		2,000	1,636	(364)		
Total Revenue	2,355,500	2,355,500	650,277	(1,705,223)	27.6%	2,329,424	638,173	(1,691,251)	27.4%	
Total Resources	\$ 2,960,779	\$ 2,960,779	\$ 1,302,397	\$ (1,658,382)		\$ 2,923,948	\$ 1,328,193	\$ (1,595,755)		
Expenses										
Salaries	\$ 40,425	\$ 40,425	\$ 13,214	\$ 27,211		\$ 30,997	\$ 10,855	\$ 20,142		
Employee Benefits	12,075	12,075	3,848	8,227		9,231	3,109	6,122		
Total Personnel	52,500	52,500	17,062	35,438	32.5%	40,228	13,964	26,264	34.7%	
Purchased Services	18,000	18,000	165	17,835		18,000	1,969	16,031		
Claims Paid	2,250,000	2,250,000	786,467	1,463,533		2,279,561	755,516	1,524,045		
Administrative Fees	170,000	170,000	54,151	115,849		170,000	53,560	116,440		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,439,000	2,439,000	840,783	1,598,217	34.5%	2,468,561	811,045	1,657,516	32.9%	
Total Expenditures	2,491,500	2,491,500	857,845	1,633,655	34.4%	2,508,789	825,009	1,683,780	32.9%	
Reserves	469,279	469,279	-	469,279		415,159	-	415,159		
Total Expenses and Reserves	\$ 2,960,779	\$ 2,960,779	\$ 857,845	\$ 2,102,934		\$ 2,923,948	\$ 825,009	\$ 2,098,939		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 444,552			\$ -	\$ 503,184			

**SCHEDULE OF INVESTMENTS**  
**For The Four Months Ended October 31, 2017**

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST Wells Fargo	Local Government Trust			\$ 15,411,671	1.27%	Aaa	AAA
	Money Market Fund			3,720,307	0.10%	NA	NA
				19,131,978			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 48,777,479	1.27%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,793,208	1.27%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 678,378	1.27%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 50,425	1.27%	Aaa	AAA
COLOTRUST	Local Government Trust			79,388	1.27%	Aaa	AAA
COLOTRUST	Local Government Trust			134,554	1.27%	Aaa	AAA
COLOTRUST	Local Government Trust			1,150,803	1.27%	Aaa	AAA
				1,415,170			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 187,371,797	1.27%	Aaa	AAA
UMB Bank	Government Securities & Cash Equivalents			41,786,098	various	various	various
				\$ 229,157,895			
TOTAL INVESTMENTS				\$ 304,954,108			



**FUND BALANCE COMPARISONS**  
**For The Four Months Ended October 31, 2017**

	<b>ESTIMATED YEAR END FUND BALANCE *</b>	<b>BUDGETED YEAR END FUND BALANCE *</b>	<b>VARIANCE</b>	<b>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</b>
<b>GENERAL FUND</b>	\$ 930,001	\$ 930,001	\$ -	0.33%
<b>TECHNOLOGY FUND</b>	\$ 541,357	\$ 541,357	\$ -	0.19%
<b>ATHLETICS FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>PRESCHOOL FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>COLORADO PRESCHOOL FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>RISK MANAGEMENT FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>COMMUNITY SCHOOL FUND</b>	\$ 2,716,358	\$ 2,716,358	\$ -	39.56%
<b>GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>TRANSPORTATION FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>MAINTENANCE AND TECHNOLOGY FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>BOND REDEMPTION FUND</b>	\$ 45,641,139	\$ 45,641,139	\$ -	79.51%
<b>2014 BUILDING FUND</b>	\$ 98,955,672	\$ 98,955,672	\$ -	67.58%
<b>CAPITAL RESERVE FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>FOOD SERVICES FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>HEALTH INSURANCE FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>DENTAL INSURANCE FUND</b>	\$ -	\$ -	\$ -	0.00%

\* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.