

FINANCIAL STATEMENTS

For The Eight Months Ended February 28, 2017

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Eight Months Ended February 28, 2017

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 28,588,991	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	150,057,399	146,220,487	4,033,566	(142,186,921)		145,858,009	5,328,927	(140,529,082)		
Budget Election Taxes	66,789,698	66,789,698	1,843,149	(64,946,549)		66,143,542	2,546,239	(63,597,303)		
Tax Credits and Abatements	2,998,000	2,998,000	76,903	(2,921,097)		1,810,986	78,367	(1,732,619)		
Delinquent Property Taxes	200,000	200,000	85,356	(114,644)		200,000	177,906	(22,094)		
Specific Ownership Taxes - Non-equalized	5,721,303	5,721,303	3,922,824	(1,798,479)		6,253,862	4,227,454	(2,026,408)		
Specific Ownership Taxes - Equalized	7,893,081	7,893,081	4,423,611	(3,469,470)		7,146,138	3,748,874	(3,397,264)		
Tuition	564,000	564,000	349,379	(214,621)		514,275	306,869	(207,406)		
Interest on Investments	40,000	40,000	89,013	49,013		20,000	28,018	8,018		
Miscellaneous Revenue	781,188	781,188	403,092	(378,096)		559,000	315,338	(243,662)		
Services Provided to Charters	3,687,678	3,687,678	2,458,452	(1,229,226)		3,744,628	2,496,418	(1,248,210)		
Grants Indirect Cost Reimbursement	769,528	769,528	543,042	(226,486)		655,000	340,484	(314,516)		
Total Local Sources	239,501,875	235,664,963	18,228,387	(217,436,576)	7.7%	232,905,440	19,594,894	(213,310,546)	8.4%	
<u>State Sources</u>										
School Finance Act - State Share	60,181,545	64,018,457	42,531,313	(21,487,144)		60,614,978	47,828,385	(12,786,593)		
Vocational Education Reimbursement	1,228,190	1,228,190	659,167	(569,023)		1,241,544	691,880	(549,664)		
Special Education Reimbursement	5,538,278	5,538,278	4,984,450	(553,828)		5,528,836	4,975,952	(552,884)		
ELPA Reimbursement	1,121,676	1,121,676	1,121,676	-		1,043,660	1,029,141	(14,519)		
Talented and Gifted Reimbursement	287,918	287,918	172,751	(115,167)		283,866	170,320	(113,546)		
READ Act	648,853	648,853	648,853	-		600,595	600,595	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	(9,160)	15,840		(25,000)	-	25,000		
Other State Revenue	112,634	112,634	-	(112,634)		112,634	89,786	(22,848)		
Total State Sources	69,094,094	72,931,006	50,109,050	(22,821,956)	68.7%	69,401,113	55,386,059	(14,015,054)	79.8%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,245,816	1,245,816	794,110	(451,706)		1,075,000	733,803	(341,197)		
Total Federal Sources	1,245,816	1,245,816	794,110	(451,706)	63.7%	1,075,000	733,803	(341,197)	68.3%	
Total Revenues	309,841,785	309,841,785	69,131,547	(240,710,238)	22.3%	303,381,553	75,714,756	(227,666,797)	25.0%	
Total Resources	\$ 338,430,776	\$ 338,430,776	\$ 97,720,538	\$ (240,710,238)		\$ 329,657,326	\$ 101,990,529	\$ (227,666,797)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 194,631,301	\$ 194,990,423	\$ 126,977,597	\$ 68,012,826		\$ 189,390,573	\$ 124,310,331	\$ 65,080,242	
Employee Benefits	57,971,930	58,046,807	37,050,152	20,996,655		55,806,980	35,234,191	20,572,789	
Total Personnel	252,603,231	253,037,230	164,027,749	89,009,481	64.8%	245,197,553	159,544,522	85,653,031	65.1%
Purchased Services	13,448,250	13,024,243	7,316,141	5,708,102		12,346,416	6,757,273	5,589,143	
Supplies	13,466,816	13,553,782	6,610,357	6,943,425		12,819,894	6,079,027	6,740,867	
Property and Equipment	534,765	522,626	216,996	305,630		995,364	240,462	754,902	
Other Uses of Funds	(7,302,966)	(7,387,785)	(4,662,935)			60,404	287,110	(226,706)	
Total Non-Personnel	20,146,865	19,712,866	9,480,559	12,957,157	48.1%	26,222,078	13,363,872	12,858,206	51.0%
Total Expenditures	272,750,096	272,750,096	173,508,308	101,966,638	63.6%	271,419,631	172,908,394	98,511,237	63.7%
Reserves									
Contingency Reserve	\$ 8,182,503	\$ 8,182,503	\$ -	\$ 8,182,503		\$ 8,142,589	\$ -	\$ 8,142,589	
Tabor Reserve	8,182,503	8,182,503	-	8,182,503		8,142,589	-	8,142,589	
Other GAAP Reserves	38,663	38,663	-	38,663		-	-	-	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	17,073,669	17,073,669	-	17,073,669		16,955,178	-	16,955,178	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 4,362,462	\$ 4,362,462	\$ 2,908,308	\$ 1,454,154		\$ 3,366,687	\$ 2,244,458	\$ 1,122,229	
Capital Reserve Fund	1,831,858	1,831,858	1,221,239	610,619		1,608,858	1,072,572	536,286	
Charter Fund	22,503,190	22,503,190	15,002,127	7,501,063		22,166,177	14,777,451	7,388,726	
Preschool Fund	3,818,922	3,818,922	2,545,948	1,272,974		3,649,225	2,432,817	1,216,408	
Colorado Preschool Fund	1,709,108	1,709,108	1,139,405	569,703		1,793,050	1,195,366	597,684	
Food Services Fund	595,446	595,446	396,964	198,482		396,300	264,200	132,100	
Technology Fund	1,637,089	1,637,089	1,091,393	545,696		1,786,599	1,091,065	695,534	
Transportation Fund	4,410,268	4,410,268	2,940,179	1,470,089		3,699,517	2,466,345	1,233,172	
Athletics Fund	2,000,870	2,000,870	1,333,913	666,957		2,004,320	1,336,214	668,106	
Community Schools	(1,202,756)	(1,202,756)	(801,837)	(400,919)		(1,598,555)	(1,065,703)	(532,852)	
Total Transfers To (From)	41,666,457	41,666,457	27,777,639	13,888,818	66.7%	38,872,178	25,814,785	13,057,393	66.4%
Total Expenditures, Transfers and Emergency Reserve	\$ 331,490,222	\$ 331,490,222	\$ 201,285,947	\$ 132,929,125		\$ 327,246,987	\$ 198,723,179	\$ 128,523,808	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 6,940,554	\$ 6,940,554	\$ (103,565,409)			\$ 2,410,339	\$ (96,732,650)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 28,588,991	\$ 28,588,991	\$ 28,588,991	\$ -	100.0%	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	
Revenue										
Local Sources	239,501,875	235,664,963	18,228,387	(217,436,576)		232,905,440	19,594,894	(213,310,546)		
State Sources	69,094,094	72,931,006	50,109,050	(22,821,956)		69,401,113	55,386,059	(14,015,054)		
Federal Sources	1,245,816	1,245,816	794,110	(451,706)		1,075,000	733,803	(341,197)		
Total Revenue	309,841,785	309,841,785	69,131,547	(240,710,238)	22.3%	303,381,553	75,714,756	(227,666,797)	25.0%	
Total Resources	\$ 338,430,776	\$ 338,430,776	\$ 97,720,538	\$ (240,710,238)		\$ 329,657,326	\$ 101,990,529	\$ (227,666,797)		
Expenditures										
Regular Education	\$ 142,997,138	\$ 141,726,008	\$ 91,249,671	\$ 50,476,337		\$ 136,269,126	\$ 88,491,429	\$ 47,777,697		
Special Education Programs	34,804,561	34,904,215	22,362,667	12,541,548		34,330,723	22,083,429	12,247,294		
Vocational Education	2,742,955	2,432,941	1,474,100	958,841		2,301,195	1,430,072	871,123		
Cocurricular Education and Athletics	1,209,497	1,185,507	630,545	554,962		1,168,944	617,591	551,353		
English Language Development	7,123,241	7,224,481	4,823,301	2,401,180		6,942,154	4,782,011	2,160,143		
Talented and Gifted Education	1,557,443	1,533,027	915,465	617,562		1,333,500	799,481	534,019		
Student Support Services	12,158,889	12,351,206	7,028,387	5,322,819		12,086,251	6,948,197	5,138,054		
Instructional Staff Services	12,101,018	12,547,194	7,886,187	4,661,007		12,057,247	7,218,176	4,839,071		
General Administration	3,759,084	4,082,661	2,376,862	1,705,799		3,918,662	2,143,801	1,774,861		
School Administration	21,715,216	22,415,943	14,352,884	8,063,059		22,373,823	13,990,155	8,383,668		
Business Services	4,702,390	4,371,813	2,750,826	1,620,987		4,423,164	2,695,969	1,727,195		
Operations and Maintenance	18,074,047	18,158,546	11,222,853	6,935,693		23,376,783	14,514,550	8,862,233		
Central Support Services	9,804,617	9,816,554	6,434,560	3,381,994		10,838,059	7,193,533	3,644,526		
Total Expenditures	272,750,096	272,750,096	173,508,308	99,241,788	63.6%	271,419,631	172,908,394	98,511,237	63.7%	
Reserves	17,073,669	17,073,669	-	17,073,669		16,955,178	-	16,955,178		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 28, 2017

	Current Year				Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>
Transfers									
Transfers To	\$ 42,869,213	\$ 42,869,213	\$ 28,579,476	\$ 14,289,737		\$ 40,470,733	\$ 26,880,488	\$ 13,590,245	
Transfers From	(1,202,756)	(1,202,756)	(801,837)	(400,919)		(1,598,555)	(1,065,703)	(532,852)	
Total Transfers	41,666,457	41,666,457	27,777,639	13,888,818	66.7%	38,872,178	25,814,785	13,057,393	66.4%
Total Expenditures, Transfers and Reserves	<u>\$ 331,490,222</u>	<u>\$ 331,490,222</u>	<u>\$ 201,285,947</u>	<u>\$ 130,204,275</u>	60.7%	<u>\$ 327,246,987</u>	<u>\$ 198,723,179</u>	<u>\$ 128,523,808</u>	60.7%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 6,940,554</u>	<u>\$ 6,940,554</u>	<u>\$ (103,565,409)</u>			<u>\$ 2,410,339</u>	<u>\$ (96,732,650)</u>		

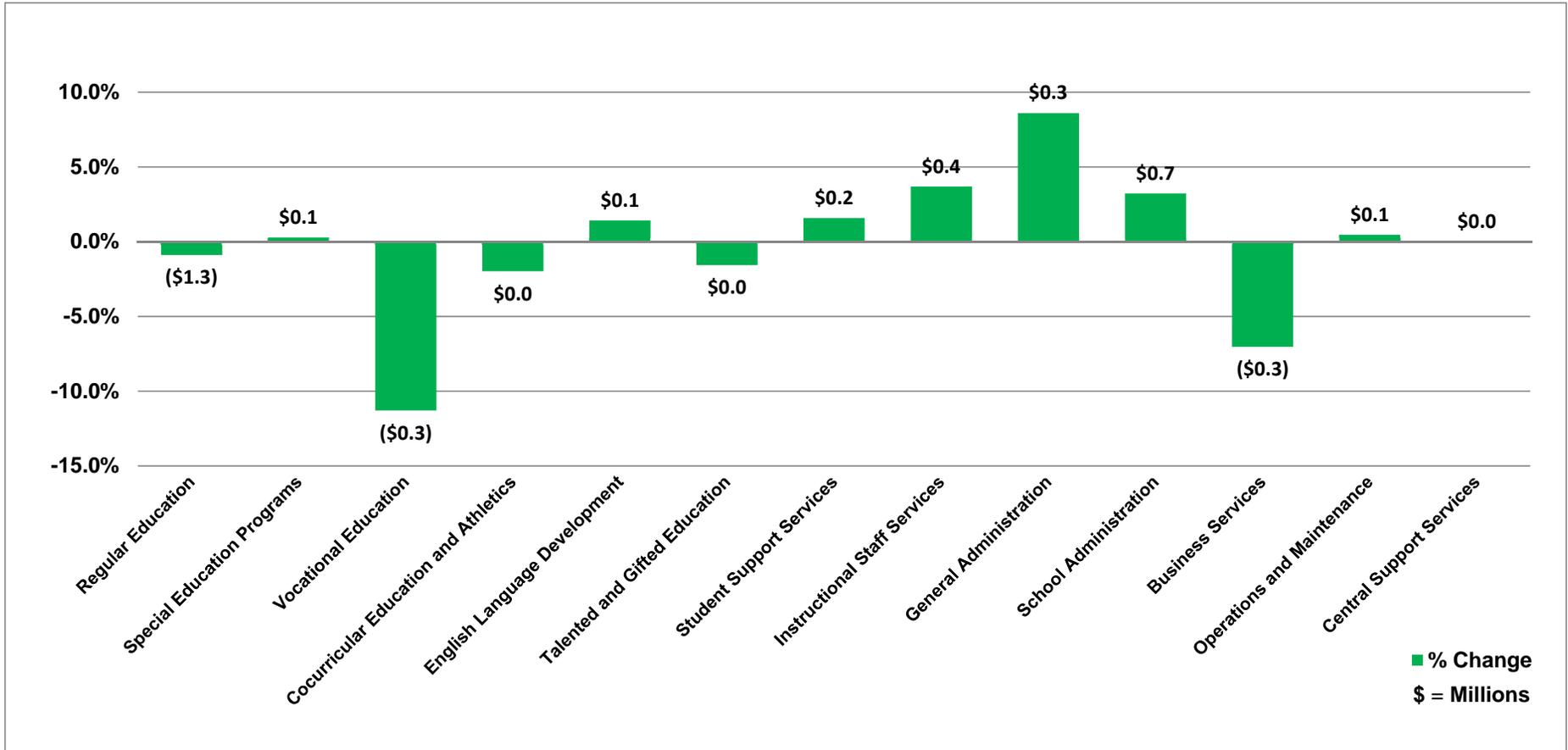


General Operating Fund
Schedule of Expenditures by Function by Object
For The Eight Months Ended February 28, 2017

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 134,650,424	\$ 88,269,687	\$ 46,380,737	65.6%	\$ 130,186,076	\$ 85,762,434	\$ 44,423,642	65.9%
Non-Personnel	7,075,584	2,979,984	4,095,600	42.1%	6,083,050	2,728,995	3,354,055	44.9%
<u>Special Education Programs (12)</u>								
Personnel	33,165,185	21,410,897	11,754,288	64.6%	32,801,218	21,171,656	11,629,562	64.5%
Non-Personnel	1,739,030	951,770	787,260	54.7%	1,529,505	911,773	617,732	59.6%
<u>Vocational Education (13)</u>								
Personnel	2,226,005	1,316,612	909,393	59.1%	2,088,799	1,272,840	815,959	60.9%
Non-Personnel	206,936	157,488	49,448	76.1%	212,396	157,232	55,164	74.0%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,146,961	628,127	518,834	54.8%	1,159,191	616,799	542,392	53.2%
Non-Personnel	38,546	2,418	36,128	6.3%	9,753	792	8,961	8.1%
<u>English Language Development (16)</u>								
Personnel	7,095,093	4,813,695	2,281,398	67.8%	6,924,238	4,769,907	2,154,331	68.9%
Non-Personnel	129,388	9,606	119,782	7.4%	17,916	12,104	5,812	67.6%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,223,149	722,009	501,140	59.0%	1,112,496	690,463	422,033	62.1%
Non-Personnel	309,878	193,456	116,422	62.4%	221,004	109,018	111,986	49.3%
<u>Student Support Services (21)</u>								
Personnel	10,545,971	6,736,033	3,809,938	63.9%	10,165,919	6,558,932	3,606,987	64.5%
Non-Personnel	1,805,235	292,354	1,512,881	16.2%	1,920,332	389,265	1,531,067	20.3%
<u>Instructional Staff Services (22)</u>								
Personnel	10,954,715	7,078,187	3,876,528	64.6%	10,220,330	6,712,842	3,507,488	65.7%
Non-Personnel	1,592,479	808,000	784,479	50.7%	1,836,917	505,334	1,331,583	27.5%
<u>General Administration (23)</u>								
Personnel	2,836,889	1,829,746	1,007,143	64.5%	2,390,306	1,582,944	807,362	66.2%
Non-Personnel	1,245,772	547,116	698,656	43.9%	1,528,356	560,857	967,499	36.7%
<u>School Administration (24)</u>								
Personnel	22,100,490	14,208,489	7,892,001	64.3%	22,009,956	13,818,635	8,191,321	62.8%
Non-Personnel	315,453	144,395	171,058	45.8%	363,867	171,520	192,347	47.1%
<u>Business Services (25)</u>								
Personnel	3,667,097	2,356,772	1,310,325	64.3%	3,393,414	2,167,527	1,225,887	63.9%
Non-Personnel	704,716	394,054	310,662	55.9%	1,029,750	528,442	501,308	51.3%
<u>Operations and Maintenance (26)</u>								
Personnel	15,835,076	9,818,324	6,016,752	62.0%	15,590,143	9,788,390	5,801,753	62.8%
Non-Personnel	2,323,470	1,404,529	918,941	60.4%	7,786,640	4,726,160	3,060,480	60.7%
<u>Central Support Services (28)</u>								
Personnel	7,588,175	4,838,159	2,750,016	63.8%	7,210,182	4,631,024	2,579,158	64.2%
Non-Personnel	2,228,379	1,596,401	631,978	71.6%	3,627,877	2,562,509	1,065,368	70.6%
Total Expenditures	\$ 272,750,096	\$ 173,508,308	\$ 99,241,788	63.6%	\$ 271,419,631	\$ 172,908,394	\$ 98,511,237	63.7%

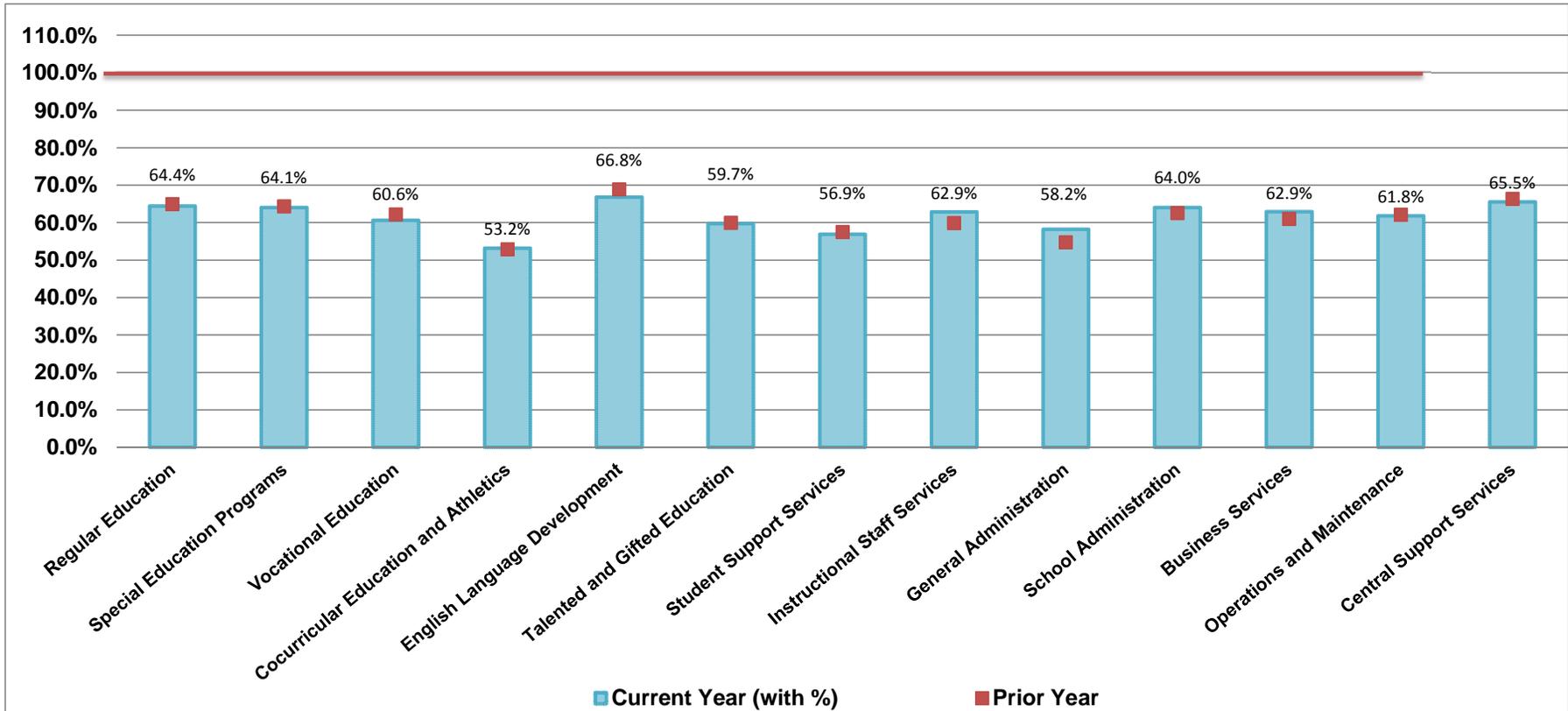


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Eight Months Ended February 28, 2017





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Eight Months Ended February 28, 2017



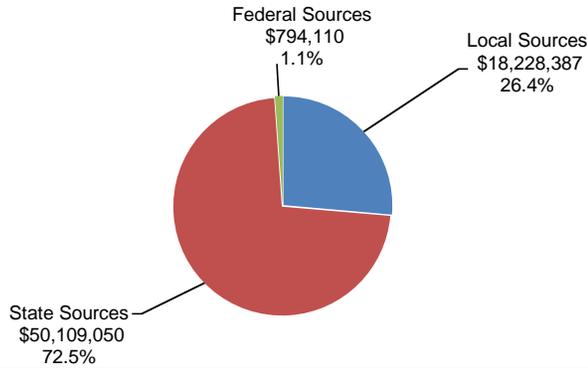
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 141.7	(\$50.5)
Special Education Programs	34.9	(\$12.5)
Vocational Education	2.4	(\$1.0)
Cocurricular Education and Athletics	1.2	(\$0.6)
English Language Development	7.2	(\$2.4)
Talented and Gifted Education	1.5	(\$0.6)
Student Support Services	12.4	(\$5.3)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 12.5	(\$4.7)
General Administration	4.1	(\$1.7)
School Administration	22.4	(\$8.1)
Business Services	4.4	(\$1.6)
Operations and Maintenance	18.2	(\$6.9)
Central Support Services	9.8	(\$3.4)

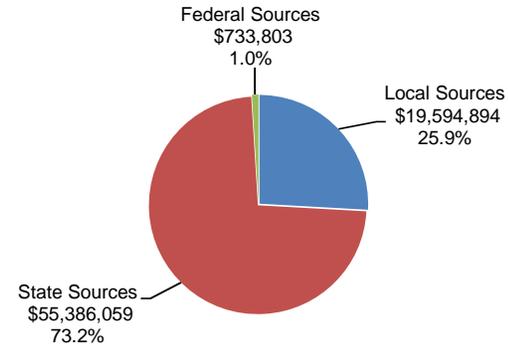


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eight Months Ended February 28, 2017

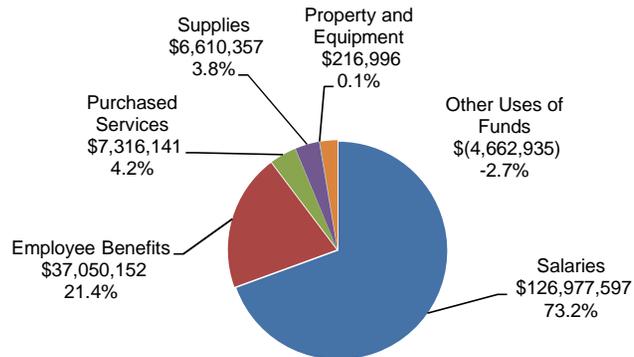
Current Year-to-Date Revenue



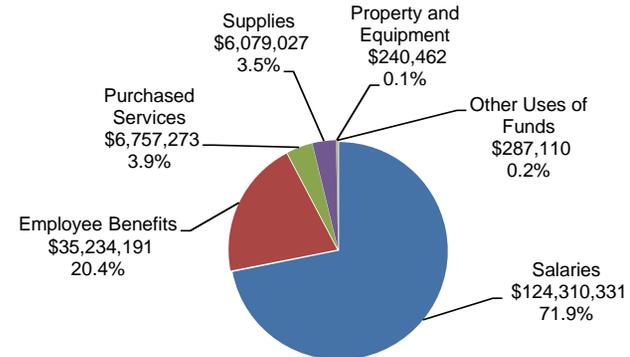
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,304,185	\$ 2,304,185	\$ 2,304,185	\$ -	100.0%	\$ 1,799,130	\$ 1,799,130	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,637,089	1,637,089	1,091,393	(545,696)		1,786,599	1,091,066	(695,533)		
Miscellaneous Local Revenue	261,884	261,884	241,023	(20,861)		304,545	127,797	(176,748)		
Total Revenue	1,898,973	1,898,973	1,332,416	(566,557)	70.2%	2,091,144	1,218,863	(872,281)	58.3%	
Total Resources	<u>\$ 4,203,158</u>	<u>\$ 4,203,158</u>	<u>\$ 3,636,601</u>	<u>\$ (566,557)</u>		<u>\$ 3,890,274</u>	<u>\$ 3,017,993</u>	<u>\$ (872,281)</u>		
Expenditures										
Salaries	\$ 30,062	\$ 30,062	\$ 5,274	\$ 24,788		\$ 59,994	\$ 15,713	\$ 44,281		
Employee Benefits	6,335	6,335	1,112	5,223		16,457	4,726	11,731		
Total Personnel	36,397	36,397	6,386	30,011	17.5%	76,451	20,439	56,012	26.7%	
Purchased Services	284,503	284,503	217,980	66,523		254,980	224,848	30,132		
Supplies	155,000	155,000	152,299	2,701		164,994	122,842	42,152		
Property and Equipment	3,263,257	3,263,257	562,987	2,700,270		2,434,329	338,681	2,095,648		
Total Non-Personnel	3,702,760	3,702,760	933,266	2,769,494	25.2%	2,854,303	686,371	2,167,932	24.0%	
Total Expenditures	3,739,157	3,739,157	939,652	2,799,505	25.1%	2,930,754	706,810	2,223,944	24.1%	
Emergency Reserve	112,175	112,175	-	112,175		87,923	-	87,923		
Total Expenditures and Emergency Reserve	<u>\$ 3,851,332</u>	<u>\$ 3,851,332</u>	<u>\$ 939,652</u>	<u>\$ 2,911,680</u>		<u>\$ 3,018,677</u>	<u>\$ 706,810</u>	<u>\$ 2,311,867</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 351,826</u>	<u>\$ 351,826</u>	<u>\$ 2,696,949</u>			<u>\$ 871,597</u>	<u>\$ 2,311,183</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 267,137	\$ 267,137	\$ 267,137	\$ -	100.0%	\$ 114,675	\$ 114,675	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,000,870	2,000,870	1,333,913	(666,957)		2,004,320	1,336,214	(668,106)		
Game Admissions	137,230	137,230	139,303	2,073		131,230	133,441	2,211		
Activity Tickets	90,368	90,368	72,460	(17,908)		90,368	82,612	(7,756)		
Participation Fees	976,638	976,638	764,727	(211,911)		976,638	572,420	(404,218)		
Total Revenue	3,205,106	3,205,106	2,310,403	(894,703)	72.1%	3,202,556	2,124,687	(1,077,869)	66.3%	
Total Resources	<u>\$ 3,472,243</u>	<u>\$ 3,472,243</u>	<u>\$ 2,577,540</u>	<u>\$ (894,703)</u>		<u>\$ 3,317,231</u>	<u>\$ 2,239,362</u>	<u>\$ (1,077,869)</u>		
Expenditures										
Salaries	\$ 1,614,248	\$ 1,617,928	\$ 1,096,137	\$ 521,791		\$ 1,544,090	\$ 1,074,355	\$ 469,735		
Employee Benefits	342,361	343,127	229,330	113,797		313,346	214,195	99,151		
Total Personnel	1,956,609	1,961,055	1,325,467	635,588	67.6%	1,857,436	1,288,550	568,886	69.4%	
Purchased Services	555,447	552,547	337,606	214,941		505,851	327,511	178,340		
Supplies	329,459	395,013	121,200	273,813		352,938	139,852	213,086		
Property and Equipment	123,766	143,766	62,679	41,649		116,279	72,140	44,139		
Other Uses of Funds	405,829	318,729	272,729	46,000		388,109	280,831	107,278		
Total Non-Personnel	1,414,501	1,410,055	794,214	576,403	56.3%	1,363,177	820,334	542,843	60.2%	
Total Expenditures	3,371,110	3,371,110	2,119,681	1,211,991	62.9%	3,220,613	2,108,884	1,111,729	65.5%	
Emergency Reserve	101,133	101,133	-	101,133		96,618	-	96,618		
Total Expenditures and Emergency Reserve	<u>\$ 3,472,243</u>	<u>\$ 3,472,243</u>	<u>\$ 2,119,681</u>	<u>\$ 1,313,124</u>		<u>\$ 3,317,231</u>	<u>\$ 2,108,884</u>	<u>\$ 1,208,347</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 457,859</u>			<u>\$ -</u>	<u>\$ 130,478</u>			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 267,137	\$ 267,137	\$ 267,137	\$ -	100.0%	\$ 114,675	\$ 114,675	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,000,870	2,000,870	1,333,913	(666,957)		2,004,320	1,336,214	(668,106)		
Game Admissions	137,230	137,230	139,303	2,073		131,230	133,441	2,211		
Activity Tickets	90,368	90,368	72,460	(17,908)		90,368	82,612	(7,756)		
Participation Fees	976,638	976,638	764,727	(211,911)		976,638	572,420	(404,218)		
Total Revenue	3,205,106	3,205,106	2,310,403	(894,703)	72.1%	3,202,556	2,124,687	(1,077,869)	66.3%	
Total Resources	<u>\$ 3,472,243</u>	<u>\$ 3,472,243</u>	<u>\$ 2,577,540</u>	<u>\$ (894,703)</u>		<u>\$ 3,317,231</u>	<u>\$ 2,239,362</u>	<u>\$ (1,077,869)</u>		
Expenditures										
Middle School	\$ 382,287	\$ 382,287	\$ 255,341	\$ 126,946		\$ 357,301	\$ 277,385	\$ 79,916		
K-8	172,348	172,348	122,544	49,804		152,599	113,217	39,382		
High School	2,472,532	2,533,067	1,593,617	939,450		2,352,342	1,469,562	882,780		
District Wide	343,943	283,408	148,179	135,229		358,371	248,720	109,651		
Total Expenditures	3,371,110	3,371,110	2,119,681	1,251,429	62.9%	3,220,613	2,108,884	1,111,729	65.5%	
Emergency Reserve	101,133	101,133	-	101,133		96,618	-	96,618		
Total Expenditures and Emergency Reserve	<u>\$ 3,472,243</u>	<u>\$ 3,472,243</u>	<u>\$ 2,119,681</u>	<u>\$ 1,352,562</u>		<u>\$ 3,317,231</u>	<u>\$ 2,108,884</u>	<u>\$ 1,208,347</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 457,859</u>			<u>\$ -</u>	<u>\$ 130,478</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 447,346	\$ 447,346	\$ 447,346	\$ -	100.0%	\$ 229,796	\$ 229,796	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,818,922	3,818,922	2,545,948	(1,272,974)		3,649,225	2,432,817	(1,216,408)		
Tuition	1,466,834	1,466,834	1,147,954	(318,880)		1,441,481	1,183,450	(258,031)		
Total Revenue	5,285,756	5,285,756	3,693,902	(1,591,854)	69.9%	5,090,706	3,616,267	(1,474,439)	71.0%	
Total Resources	<u>\$ 5,733,102</u>	<u>\$ 5,733,102</u>	<u>\$ 4,141,248</u>	<u>\$ (1,591,854)</u>		<u>\$ 5,320,502</u>	<u>\$ 3,846,063</u>	<u>\$ (1,474,439)</u>		
Expenditures										
Salaries	\$ 3,692,648	\$ 3,692,648	\$ 2,384,128	\$ 1,308,520		\$ 3,550,668	\$ 2,331,796	\$ 1,218,872		
Employee Benefits	1,293,228	1,293,228	791,321	501,907		1,242,569	768,475	474,094		
Total Personnel	4,985,876	4,985,876	3,175,449	1,810,427	63.7%	4,793,237	3,100,271	1,692,966	64.7%	
Purchased Services	65,000	65,000	93,108	(28,108)		68,800	48,742	20,058		
Supplies	500,242	470,242	136,847	333,395		285,799	87,022	198,777		
Property and Other Uses	15,000	45,000	21,588	23,412		17,700	10,342	7,358		
Total Non-Personnel	580,242	580,242	251,543	328,699	43.4%	372,299	146,106	226,193	39.2%	
Total Expenditures	5,566,118	5,566,118	3,426,992	2,139,126	61.6%	5,165,536	3,246,377	1,919,159	62.8%	
Emergency Reserve	166,984	166,984	-	166,984		154,966	-	154,966		
Total Expenditures and Emergency Reserve	<u>\$ 5,733,102</u>	<u>\$ 5,733,102</u>	<u>\$ 3,426,992</u>	<u>\$ 2,306,110</u>		<u>\$ 5,320,502</u>	<u>\$ 3,246,377</u>	<u>\$ 2,074,125</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 714,256</u>			<u>\$ -</u>	<u>\$ 599,686</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 252,147	\$ 252,147	\$ 252,147	\$ -	100.0%	\$ 81,818	\$ 81,818	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,709,108	1,709,108	1,139,405	(569,703)		1,793,050	1,195,367	(597,683)		
Total Revenue	1,709,108	1,709,108	1,139,405	(569,703)	66.7%	1,793,050	1,195,367	(597,683)	66.7%	
Total Resources	<u>\$ 1,961,255</u>	<u>\$ 1,961,255</u>	<u>\$ 1,391,552</u>	<u>\$ (569,703)</u>		<u>\$ 1,874,868</u>	<u>\$ 1,277,185</u>	<u>\$ (597,683)</u>		
Expenditures										
Salaries	\$ 725,949	\$ 725,949	\$ 523,759	\$ 202,190		\$ 805,807	\$ 508,667	\$ 297,140		
Employee Benefits	253,442	253,442	168,220	85,222		275,760	160,229	115,531		
Total Personnel	979,391	979,391	691,979	287,412	70.7%	1,081,567	668,896	412,671	61.8%	
Purchased Services	390,375	390,375	164,330	226,045		382,510	180,434	202,076		
Supplies	234,607	219,607	25,015	194,592		76,347	7,118	69,229		
Other Uses of Funds	254,767	269,767	144,419	125,348		241,726	142,701	99,025		
Total Non-Personnel	879,749	879,749	333,764	545,985	37.9%	700,583	330,253	370,330	47.1%	
Total Expenditures	1,859,140	1,859,140	1,025,743	833,397	55.2%	1,782,150	999,149	783,001	56.1%	
Emergency Reserve	55,775	55,775	-	55,775		53,464	-	53,464		
Transfers To										
Risk Management Fund	34,217	34,217	22,811	11,406		28,388	18,925	9,463		
Capital Reserve Fund	12,123	12,123	8,082	4,041		10,866	7,244	3,622		
Total Transfers To	46,340	46,340	30,893	15,447	66.7%	39,254	26,169	13,085	66.7%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,961,255</u>	<u>\$ 1,961,255</u>	<u>\$ 1,056,636</u>	<u>\$ 904,619</u>		<u>\$ 1,874,868</u>	<u>\$ 1,025,318</u>	<u>\$ 849,550</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 334,916</u>			<u>\$ -</u>	<u>\$ 251,867</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 276,240	\$ 276,240	\$ 276,240	\$ -	100.0%	\$ 438,042	\$ 438,042	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,362,462	4,362,462	2,908,308	(1,454,154)		3,366,687	2,244,458	(1,122,229)		
Transfer from CPP Fund	34,217	34,217	22,811	(11,406)		28,388	18,925	(9,463)		
Insurance and FEMA Proceeds	130,000	130,000	96,755	(33,245)		290,000	27,508	(262,492)		
Miscellaneous Local Revenue	5,100	5,100	2,600	(2,500)		32,188	6,882	(25,306)		
Total Revenue	4,531,779	4,531,779	3,030,474	(1,501,305)	66.9%	3,717,263	2,297,773	(1,419,490)	61.8%	
Total Resources	\$ 4,808,019	\$ 4,808,019	\$ 3,306,714	\$ (1,501,305)		\$ 4,155,305	\$ 2,735,815	\$ (1,419,490)		
Expenditures										
Salaries	\$ 244,810	\$ 244,810	\$ 147,647	\$ 97,163		\$ 234,615	\$ 137,240	\$ 97,375		
Employee Benefits	69,689	69,689	40,712	28,977		53,807	35,623	18,184		
Total Personnel	314,499	314,499	188,359	126,140	59.9%	288,422	172,863	115,559	59.9%	
Purchased Services	200,000	200,000	46,631	153,369		226,031	212,611	13,420		
Property & Liability Insurance	1,081,220	1,081,220	1,065,618	15,602		1,075,000	1,039,635	35,365		
Workers Comp Insurance	2,700,000	2,700,000	1,330,736	1,369,264		2,048,952	1,501,644	547,308		
Deductible Reserves	363,000	363,000	231,540	131,460		345,000	29,894	315,106		
Supplies	10,000	10,000	121	9,879		15,000	6,383	8,617		
Other Uses of Funds	3,000	3,000	23	2,977		4,500	1,631	2,869		
Flood Related Expenditures	-	-	-	-		39,800	41,363	(1,563)		
Total Non-Personnel	4,357,220	4,357,220	2,674,669	1,682,551	61.4%	3,754,283	2,833,161	921,122	75.5%	
Total Expenditures	4,671,719	4,671,719	2,863,028	1,808,691	61.3%	4,042,705	3,006,024	1,036,681	74.4%	
Emergency Reserve	136,300	136,300	-	136,300		112,600	-	112,600		
Total Expenditures and Emergency Reserve	\$ 4,808,019	\$ 4,808,019	\$ 2,863,028	\$ 1,944,991		\$ 4,155,305	\$ 3,006,024	\$ 1,149,281		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 443,686			\$ -	\$ (270,209)			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,144,604	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%
Revenue									
Local Sources	7,607,678	7,607,678	5,635,623	(1,972,055)		7,372,249	5,295,465	(2,076,784)	
Total Revenue	7,607,678	7,607,678	5,635,623	(1,972,055)	74.1%	7,372,249	5,295,465	(2,076,784)	71.8%
Total Resources	<u>\$ 9,752,282</u>	<u>\$ 9,752,282</u>	<u>\$ 7,780,227</u>	<u>\$ (1,972,055)</u>		<u>\$ 9,402,790</u>	<u>\$ 7,326,006</u>	<u>\$ (2,076,784)</u>	
Expenditures									
Salaries	\$ 3,454,415	\$ 3,454,415	\$ 2,176,836	\$ 1,277,579		\$ 3,429,927	\$ 2,187,445	\$ 1,242,482	
Employee Benefits	1,376,516	1,376,516	773,311	603,205		1,392,225	776,318	615,907	
Total Personnel	4,830,931	4,830,931	2,950,147	1,880,784	61.1%	4,822,152	2,963,763	1,858,389	61.5%
Purchased Services	1,163,743	1,163,743	630,161	533,582		1,082,992	617,581	465,411	
Supplies	187,365	187,365	89,450	97,915		176,240	103,772	72,468	
Property and Other Uses of Funds	71,040	71,040	35,314	35,726		47,540	21,235	26,305	
Total Non-Personnel	1,422,148	1,422,148	754,925	667,223	53.1%	1,306,772	742,588	564,184	56.8%
Total Expenditures	6,253,079	6,253,079	3,705,072	2,548,007	59.3%	6,128,924	3,706,351	2,422,573	60.5%
Emergency Reserve	187,592	187,592	-	187,592		183,868	-	183,868	
Transfers To (From)									
General Fund	1,202,756	1,202,756	801,837	400,919		1,598,555	1,065,703	532,852	
Total Transfers To (From)	1,202,756	1,202,756	801,837	400,919	66.7%	1,598,555	1,065,703	532,852	66.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,643,427</u>	<u>\$ 7,643,427</u>	<u>\$ 4,506,909</u>	<u>\$ 3,136,518</u>		<u>\$ 7,911,347</u>	<u>\$ 4,772,054</u>	<u>\$ 3,139,293</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,108,855</u>	<u>\$ 2,108,855</u>	<u>\$ 3,273,318</u>			<u>\$ 1,491,443</u>	<u>\$ 2,553,952</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,144,604	\$ 2,144,604	\$ 2,144,604	\$ -	100.0%	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	
Revenue										
Facility Use	935,000	935,000	617,450	(317,550)		1,021,000	598,438	(422,562)		
Kindergarten Enrichment	3,073,425	3,073,425	2,240,449	(832,976)		2,920,955	2,083,324	(837,631)		
Lifelong Learning	1,375,000	1,375,000	1,094,659	(280,341)		1,425,000	1,103,038	(321,962)		
School Age Care	2,210,753	2,210,753	1,676,064	(534,689)		1,981,794	1,495,865	(485,929)		
Student Resource Guide	13,500	13,500	7,001	(6,499)		23,500	14,800	(8,700)		
Total Revenue	7,607,678	7,607,678	5,635,623	(1,972,055)	74.1%	7,372,249	5,295,465	(2,076,784)	71.8%	
Total Resources	<u>\$ 9,752,282</u>	<u>\$ 9,752,282</u>	<u>\$ 7,780,227</u>	<u>\$ (1,972,055)</u>		<u>\$ 9,402,790</u>	<u>\$ 7,326,006</u>	<u>\$ (2,076,784)</u>	77.9%	
Expenditures										
Facility Use	\$ 453,153	\$ 453,153	\$ 259,001	\$ 194,152		\$ 396,176	\$ 254,676	\$ 141,500		
Kindergarten Enrichment	2,586,889	2,586,889	1,554,278	1,032,611		2,557,557	1,556,262	1,001,295		
Lifelong Learning	1,310,050	1,310,050	756,664	553,386		1,244,373	736,480	507,893		
School Age Care	1,889,487	1,889,487	1,127,083	762,404		1,891,184	1,133,595	757,589		
Student Resource Guide	13,500	13,500	8,046	5,454		39,634	25,338	14,296		
Total Expenditures	6,253,079	6,253,079	3,705,072	2,548,007	59.3%	6,128,924	3,706,351	2,422,573	60.5%	
Emergency Reserve	187,592	187,592	-	187,592		183,868	-	183,868		
Transfers To (From)										
General Fund	1,202,756	1,202,756	801,837	400,919		1,598,555	1,065,703	532,852		
Total Transfers (From)	1,202,756	1,202,756	801,837	400,919	66.7%	1,598,555	1,065,703	532,852	66.7%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,643,427</u>	<u>\$ 7,643,427</u>	<u>\$ 4,506,909</u>	<u>\$ 3,136,518</u>		<u>\$ 7,911,347</u>	<u>\$ 4,772,054</u>	<u>\$ 3,139,293</u>	60.3%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,108,855</u>	<u>\$ 2,108,855</u>	<u>\$ 3,273,318</u>			<u>\$ 1,491,443</u>	<u>\$ 2,553,952</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Operations and Technology Fund: This fund accounts for certain operations and technology expenditures of the Boulder Valley School District. It was developed after voters approved the Operations and Technology Mill Levy in November 2016.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 163,068	\$ 163,068	\$ 163,068	\$ -	100.0%	\$ 113,920	\$ 113,920	\$ -	100.0%	
Revenue										
Regular School Lunch	3,310,666	3,310,666	2,219,027	(1,091,639)	67.0%	3,012,246	1,931,380	(1,080,866)	64%	
State Reimbursement	98,522	98,522	81,882	(16,640)	83.1%	75,000	83,373	8,373	111%	
Federal Reimbursement	3,165,241	3,165,241	1,941,428	(1,223,813)	61.3%	2,965,632	1,905,163	(1,060,469)	64%	
Federal Commodities	504,328	504,328	269,909	(234,419)	53.5%	469,312	267,062	(202,251)	57%	
Breakfast Revenue	71,424	71,424	58,972	(12,452)	82.6%	84,879	46,457	(38,423)	55%	
A La Carte	500,222	500,222	228,954	(271,268)	45.8%	550,000	335,971	(214,030)	61%	
Miscellaneous Revenue	452,733	452,733	286,119	(166,614)	63.2%	400,000	368,136	(31,865)	92%	
Transfer from General Fund	595,446	595,446	396,964	(198,482)	66.7%	396,300	264,200	(132,100)	67%	
Total Revenue	8,698,581	8,698,581	5,483,255	(3,215,326)	62.4%	7,953,369	5,201,740	(2,751,629)	65.4%	
Total Resources	\$ 8,861,649	\$ 8,861,649	\$ 5,646,323	\$ (3,215,326)		\$ 8,067,289	\$ 5,315,660	\$ (2,751,629)		
Expenses										
Salaries	\$ 3,587,794	\$ 3,587,794	\$ 2,227,461	\$ 1,360,333	62.1%	\$ 3,171,806	\$ 2,197,633	\$ 974,173	69.3%	
Employee Benefits	1,457,925	1,457,925	873,723	584,202	59.9%	1,242,252	846,583	395,669	68.1%	
Total Personnel	5,045,719	5,045,719	3,101,184	1,944,535	61.5%	4,414,058	3,044,217	1,369,841	69.0%	
Purchased Services	125,180	125,180	110,555	14,625	88.3%	120,000	101,589	18,411	84.7%	
Food	3,241,254	3,241,254	1,984,035	1,257,219	61.2%	3,097,249	1,959,754	1,137,495	63.3%	
Supplies	170,000	170,000	108,531	61,469	63.8%	198,426	106,223	92,203	53.5%	
Equipment	80,504	80,504	57,239	23,265	71.1%	69,870	71,281	(1,411)	102.0%	
Other Uses of Funds	30,000	30,000	23,485	6,515	78.3%	48,300	16,617	31,684	34.4%	
Total Non-Personnel	3,646,938	3,646,938	2,283,845	1,363,093	62.6%	3,533,845	2,255,464	1,278,382	63.8%	
Total Expenditures	8,692,657	8,692,657	5,385,029	3,307,628	61.9%	7,947,903	5,299,680	2,648,223	66.7%	
Emergency Reserve	128,992	128,992	-	128,992		119,386	-	119,386		
GAAP Reserves	40,000	40,000	-	40,000		-	-	-		
Total Expenses and Emergency Reserve	\$ 8,861,649	\$ 8,861,649	\$ 5,385,029	\$ 3,476,620		\$ 8,067,289	\$ 5,299,680	\$ 2,767,609		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 261,294			\$ -	\$ 15,980			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2017

		<u>Fund Balance 7/1/2016</u>		<u>Revenues 7/1/16-02/28/2017</u>		<u>Expenditures 7/1/16-02/28/2017</u>		<u>Fund Balance 2/28/2017</u>
U.S. Department of Education								
Direct Programs								
Indian Education	84.060	\$ -		\$ 9,301		\$ 9,401		\$ (100)
Passed Through State Department of Education								
Adult Education	84.002	-		46,832		48,707		(1,875)
Title I	84.010	-		1,457,622		1,451,208		6,414
Migrant Education	84.011	-		3,573		3,573		-
Special Education	84.027	-		3,528,122		3,508,514		19,608
Special Education Preschool	84.173	-		75,267		75,267		-
21st Century Community Learning Centers	84.287	-		256,219		263,281		(7,062)
ESCAPE	84.330	-		4,704		4,704		-
English Language Acquisition	84.365	-		149,228		146,279		2,949
Improving Teacher Quality	84.367	-		443,327		443,472		(145)
Passed Through State Community College System								
Vocational Education	84.048	-		70,256		102,646		(32,390)
Passed Through State Department of Transportation								
Safe Routes to Schools	20.205	-		(979)		14,471		(15,450)
U.S Department of Agriculture								
Passed Through State Department of Education								
Local Food Promotion and Farm to School	10.172					1,242		(1,242)
USDA NSLP Equipment Assistance	10.579	-		36,894		36,894		-
Fresh Fruit and Vegetable Program	10.582	-		16,155		30,729		(14,574)
Sub total Federal Awards		-		6,096,521		6,140,388		(43,867)
State Awards		-		1,906,202		1,137,263		768,939
Local Awards		-		320,320		369,289		(48,969)
Total		<u>\$ -</u>		<u>\$ 8,323,043</u>		<u>\$ 7,646,940</u>		<u>\$ 676,103</u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 437,017	\$ 437,017	\$ 437,017	-	100.0%	\$ 415,278	\$ 415,278	\$ -	100.0%
Revenue									
Transfer from General Fund	4,410,268	4,410,268	2,940,179	(1,470,089)		3,699,517	2,466,345	(1,233,172)	
Property Taxes	7,263,500	7,263,500	202,655	(7,060,845)		7,263,500	286,136	(6,977,364)	
Transportation Reimbursement	3,478,599	3,478,599	3,404,350	(74,249)		3,320,959	3,240,960	(79,999)	
Other Local Revenue	250,000	250,000	202,590	(47,410)		305,000	164,695	(140,305)	
Total Revenue	15,402,367	15,402,367	6,749,774	(8,652,593)	43.8%	14,588,976	6,158,136	(8,430,840)	42.2%
Total Resources	\$ 15,839,384	\$ 15,839,384	\$ 7,186,791	\$ (8,652,593)		\$ 15,004,254	\$ 6,573,414	\$ (8,430,840)	
Expenditures									
Salaries	\$ 10,071,737	\$ 10,071,737	\$ 5,939,655	\$ 4,132,082		\$ 9,251,688	\$ 6,051,252	\$ 3,200,436	
Employee Benefits	4,322,855	4,322,855	2,578,296	1,744,559		4,020,556	2,526,135	1,494,421	
Total Personnel	14,394,592	14,394,592	8,517,951	5,876,641	59.2%	13,272,244	8,577,387	4,694,857	64.6%
Purchased Services	123,400	373,400	282,650	90,750		171,303	99,736	71,567	
Supplies	1,882,051	1,632,051	1,109,764	522,287		2,182,979	1,152,596	1,030,383	
Property and Other Uses of Funds	(1,022,000)	(1,022,000)	(583,745)	(438,255)		(1,059,289)	(581,685)	(477,604)	
Total Non-Personnel	983,451	983,451	808,669	174,782	82.2%	1,294,993	670,647	624,346	51.8%
Total Expenditures	15,378,043	15,378,043	9,326,620	6,051,423	60.6%	14,567,237	9,248,034	5,319,203	63.5%
Emergency Reserve	461,341	461,341	-	461,341		437,017	-	437,017	
Total Expenditures and Emergency Reserve	\$ 15,839,384	\$ 15,839,384	\$ 9,326,620	\$ 6,512,764		\$ 15,004,254	\$ 9,248,034	\$ 5,756,220	
Excess (Deficiency) of Resources Over Expenditures and Reserves	-	-	\$ (2,139,829)			\$ -	\$ (2,674,620)		



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 437,017	\$ 437,017	\$ 437,017	\$ -	100.0%	\$ 415,278	\$ 415,278	\$ -	100.0%	
Revenue										
Transfer from General Fund	4,410,268	4,410,268	2,940,179	(1,470,089)		3,699,517	2,466,345	(1,233,172)		
Property Taxes	7,263,500	7,263,500	202,655	(7,060,845)		7,263,500	286,136	(6,977,364)		
Transportation Reimbursement	3,478,599	3,478,599	3,404,350	(74,249)		3,320,959	3,240,960	(79,999)		
Other Local Revenue	250,000	250,000	202,590	(47,410)		305,000	164,695	(140,305)		
Total Revenue	15,402,367	15,402,367	6,749,774	(8,652,593)	43.8%	14,588,976	6,158,136	(8,430,840)	42.2%	
Total Resources	<u>\$ 15,839,384</u>	<u>\$ 15,839,384</u>	<u>\$ 7,186,791</u>	<u>\$ (8,652,593)</u>		<u>\$ 15,004,254</u>	<u>\$ 6,573,414</u>	<u>\$ (8,430,840)</u>		
Expenditures										
Maintenance & Operations	\$ 30,900	\$ 30,900	\$ 17,547	\$ 13,353		\$ 38,290	\$ 18,012	\$ 20,278		
Environmental Services	136,882	136,882	99,432	37,450		225,551	87,036	138,515		
Transportation Services	1,761,551	1,761,551	1,229,956	531,595		1,987,479	1,107,901	879,578		
Administration of Transportation Services	1,802,076	1,802,076	1,174,268	627,808		1,698,728	1,110,630	588,098		
Vehicle Operations Services	10,029,451	10,029,451	5,797,916	4,231,535		9,082,274	6,019,949	3,062,325		
Monitoring Services	1,617,183	1,617,183	1,007,501	609,682		1,534,915	904,506	630,409		
Total Expenditures	15,378,043	15,378,043	9,326,620	6,051,423	60.6%	14,567,237	9,248,034	5,319,203	63.5%	
Emergency Reserve	461,341	461,341	-	461,341		437,017	-	437,017		
Total Expenditures and Emergency Reserve	<u>\$ 15,839,384</u>	<u>\$ 15,839,384</u>	<u>\$ 9,326,620</u>	<u>\$ 6,512,764</u>		<u>\$ 15,004,254</u>	<u>\$ 9,248,034</u>	<u>\$ 5,756,220</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,139,829)</u>			<u>\$ -</u>	<u>\$ (2,674,620)</u>			



Operations and Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year				Prior Year				
	<u>Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>
Fund Balance									
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
Revenue									
Property Taxes - Election	9,950,000	9,950,000	-	(9,950,000)		-	-	-	
Total Revenue	9,950,000	9,950,000	-	(9,950,000)	0.0%	-	-	-	0.0%
Total Resources	<u>9,950,000</u>	<u>9,950,000</u>	<u>-</u>	<u>(9,950,000)</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Expenditures									
Purchased Services	1,500,000	1,500,000	-	1,500,000		-	-	-	
Other Uses	7,393,090	7,393,090	4,928,727	2,464,363		-	-	-	
Total Expenditures	8,893,090	8,893,090	4,928,727	3,964,363	55.4%	-	-	-	0.0%
Emergency Reserve	289,806	289,806	-	289,806		-	-	-	
Transfers To									
Charter Funds	767,104	767,104	271,476	495,628		-	-	-	
Total Transfers To	767,104	767,104	271,476	495,628	35.4%	-	-	-	0.0%
Total Expenditures and Emergency Reserve	<u>9,950,000</u>	<u>9,950,000</u>	<u>5,200,203</u>	<u>4,749,797</u>		<u>-</u>	<u>-</u>	<u>-</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,200,203)</u>			<u>\$ -</u>	<u>\$ -</u>		



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 38,491,424	\$ 38,491,424	\$ 38,491,424	\$ -	100.0%	\$ 33,532,514	\$ 33,532,514	\$ -	100.0%
Revenue									
Property Taxes	52,222,866	52,222,866	1,468,773	(50,754,093)		45,878,039	1,669,492	(44,208,547)	
Delinquent Taxes	20,000	20,000	16,238	(3,762)		20,000	29,397	9,397	
Interest Income	45,000	45,000	145,092	100,092		25,000	32,212	7,212	
Total Revenue	52,287,866	52,287,866	1,630,103	(50,657,763)	3.1%	45,923,039	1,731,101	(44,191,938)	3.8%
Total Resources	<u>\$ 90,779,290</u>	<u>\$ 90,779,290</u>	<u>40,121,527</u>	<u>(50,657,763)</u>		<u>79,455,553</u>	<u>35,263,615</u>	<u>(44,191,938)</u>	
Expenditures									
Principal Retirements	\$ 19,225,000	\$ 19,225,000	\$ 19,225,000	\$ -		\$ 13,835,000	\$ 13,835,000	\$ -	
Interest on Debt	25,381,943	25,381,943	12,869,440	12,512,503		26,946,722	14,077,282	12,869,440	
Other Purchased Services	10,000	10,000	1,300	8,700		12,000	500	11,500	
Total Expenditures	<u>\$ 44,616,943</u>	<u>\$ 44,616,943</u>	<u>\$ 32,095,740</u>	<u>\$ 12,521,203</u>	71.9%	<u>\$ 40,793,722</u>	<u>\$ 27,912,782</u>	<u>\$ 12,880,940</u>	68.4%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 46,162,347</u>	<u>\$ 46,162,347</u>	<u>\$ 8,025,787</u>			<u>\$ 38,661,831</u>	<u>\$ 7,350,833</u>		



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 213,889,151	\$ 213,889,151	\$ 213,889,151	\$ -	100.0%	\$ 277,155,593	\$ 277,155,593	\$ -	100.0%
Revenue									
Investment Earnings, net	750,000	750,000	685,028	(64,972)		1,325,000	734,297	(590,703)	
School Contributions	400,000	400,000	80,000	(320,000)		1,300,000	-	(1,300,000)	
Other	137,300	137,300	157,451	20,151		10,000	10,000	-	
Total Revenue	1,287,300	1,287,300	922,479	(364,821)	71.7%	2,635,000	744,297	(1,890,703)	28.2%
Total Resources	<u>\$ 215,176,451</u>	<u>\$ 215,176,451</u>	<u>\$ 214,811,630</u>	<u>\$ (364,821)</u>		<u>\$ 279,790,593</u>	<u>\$ 277,899,890</u>	<u>\$ (1,890,703)</u>	
Expenditures									
Project expenditures	\$ 196,307,518	\$ 196,307,518	\$ 85,394,980	\$ 110,912,538		\$ 120,912,846	\$ 16,785,480	\$ 104,127,366	
Total Expenditures	<u>\$ 196,307,518</u>	<u>\$ 196,307,518</u>	<u>\$ 85,394,980</u>	<u>\$ 110,912,538</u>	43.5%	<u>\$ 120,912,846</u>	<u>\$ 16,785,480</u>	<u>\$ 104,127,366</u>	13.9%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 18,868,933</u>	<u>\$ 18,868,933</u>	<u>\$ 129,416,650</u>			<u>\$ 158,877,747</u>	<u>\$ 261,114,410</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 914,221	\$ 914,221	\$ 914,221	\$ -	100.0%	\$ 1,589,540	\$ 1,589,540	\$ -	100.0%	
Revenue										
Miscellaneous Revenue	220,350	220,350	122,474	(97,876)		101,500	82,976	(18,524)		
Capital Lease Proceeds - Buses	1,855,550	1,855,550	-	(1,855,550)		-	-	-		
Transfer from General Fund	1,831,858	1,831,858	1,221,239	(610,619)		1,608,858	1,072,572	(536,286)		
Transfer from Colorado Preschool Fund	12,123	12,123	8,082	(4,041)		10,866	7,244	(3,622)		
Total Revenue	3,919,881	3,919,881	1,351,795	(2,568,086)	34.5%	1,721,224	1,162,792	(558,432)	67.6%	
Total Resources	<u>\$ 4,834,102</u>	<u>\$ 4,834,102</u>	<u>\$ 2,266,016</u>	<u>\$ (2,568,086)</u>		<u>\$ 3,310,764</u>	<u>\$ 2,752,332</u>	<u>\$ 558,432</u>		
Expenditures										
Building Maintenance	\$ 756,981	\$ 756,981	\$ 436,307	\$ 320,674		\$ 495,940	\$ 85,260	\$ 410,680		
Operating Departments	692,224	692,224	244,479	447,745		1,810,650	792,452	1,018,198		
Capital Outlay - Buses	1,855,550	1,855,550	-	1,855,550		-	-	-		
School Projects	541,040	541,040	174,967	366,073		907,744	920,320	(12,576)		
Debt Service - Buses	847,508	847,508	281,974	565,534		-	-	-		
Total Expenditures	4,693,303	4,693,303	1,137,727	3,555,576	24.2%	3,214,334	1,798,032	1,416,302	55.9%	
Emergency Reserve	140,799	140,799	-	140,799		96,430	-	96,430		
Total Expenditures and Emergency Reserve	<u>4,834,102</u>	<u>4,834,102</u>	<u>1,137,727</u>	<u>3,696,375</u>		<u>3,310,764</u>	<u>1,798,032</u>	<u>1,512,732</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,128,289</u>			<u>\$ -</u>	<u>\$ 954,300</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,577,313	\$ 7,577,313	\$ 7,577,313	\$ -	100.0%	\$ 7,118,339	\$ 7,118,339	\$ -	100.0%	
Revenue										
Contributions										
Employer	20,950,000	20,950,000	13,616,522	(7,333,478)		22,107,456	12,812,540	(9,294,916)		
Employee	6,700,000	6,700,000	3,813,134	(2,886,866)		5,876,666	4,333,283	(1,543,383)		
Employee Assistance Program	55,000	55,000	37,351	(17,649)		54,000	36,927	(17,073)		
Eco Pass Program	120,000	120,000	80,211	(39,789)		149,000	95,827	(53,173)		
Miscellaneous	155,000	155,000	105,000	(50,000)		100,000	-	(100,000)		
Interest Income	30,000	30,000	30,657	657		6,000	10,415	4,415		
Total Revenue	28,010,000	28,010,000	17,682,875	(10,327,125)	63.1%	28,293,122	17,288,992	(11,004,130)	61.1%	
Total Resources	<u>\$ 35,587,313</u>	<u>\$ 35,587,313</u>	<u>\$ 25,260,188</u>	<u>\$ (10,327,125)</u>		<u>\$ 35,411,461</u>	<u>\$ 24,407,331</u>	<u>\$ (11,004,130)</u>		
Expenses										
Salaries	\$ 136,449	\$ 136,449	\$ 93,907	\$ 42,542		\$ 154,455	\$ 89,837	\$ 64,618		
Employee Benefits	39,945	39,945	27,095	12,850		42,665	25,060	17,605		
Total Personnel	176,394	176,394	121,002	55,392	68.6%	197,120	114,897	82,223	58.3%	
Purchased Services	150,000	150,000	105,305	44,695		100,000	94,679	5,321		
Health Claims Paid - Cigna	18,504,852	18,504,852	11,006,133	7,498,719		16,381,496	10,724,527	5,656,969		
Premiums Paid - Kaiser	8,837,772	8,837,772	5,705,309	3,132,463		8,799,533	5,544,511	3,255,022		
Stop Loss Coverage	1,236,576	1,236,576	864,228	372,348		1,212,816	840,177	372,639		
Administrative Fees	1,000,000	1,000,000	623,890	376,110		1,000,000	606,524	393,476		
ACA Reinsurance Fee and Misc. Other	150,000	150,000	98,524	51,476		150,000	137,029	12,972		
Wellness Program	280,000	280,000	175,749	104,251		208,000	94,846	113,155		
Employee Assistance Program	55,000	55,000	54,901	99		54,000	53,842	158		
Eco Pass Program	255,000	255,000	304,867	(49,867)		252,000	251,908	92		
Total Non-Personnel	30,469,200	30,469,200	18,938,906	11,530,294	62.2%	28,157,845	18,348,042	9,809,803	65.2%	
Total Expenses	30,645,594	30,645,594	19,059,908	11,585,686	62.2%	28,354,965	18,462,939	9,892,026	65.1%	
Reserves	4,941,719	4,941,719	-	4,941,719		7,056,496	-	7,056,496		
Total Expenses and Reserves	<u>\$ 35,587,313</u>	<u>\$ 35,587,313</u>	<u>\$ 19,059,908</u>	<u>\$ 16,527,405</u>		<u>\$ 35,411,461</u>	<u>\$ 18,462,939</u>	<u>\$ 16,948,522</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,200,280</u>			<u>\$ -</u>	<u>\$ 5,944,392</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 690,020	\$ 690,020	\$ 690,020	\$ -	100.0%	\$ 650,299	\$ 650,299	\$ -	100.0%
Revenue									
Contributions									
Employer	1,516,000	1,516,000	1,000,990	(515,010)		1,405,949	938,930	(467,019)	
Employee	811,424	811,424	480,153	(331,271)		937,300	526,664	(410,636)	
Interest Income	3,500	3,500	3,590	90		600	1,220	620	
Total Revenue	2,330,924	2,330,924	1,484,733	(846,191)	63.7%	2,343,849	1,466,814	(877,035)	62.6%
Total Resources	<u>\$ 3,020,944</u>	<u>\$ 3,020,944</u>	<u>\$ 2,174,753</u>	<u>\$ (846,191)</u>		<u>\$ 2,994,148</u>	<u>\$ 2,117,113</u>	<u>\$ (877,035)</u>	
Expenses									
Salaries	\$ 30,997	\$ 30,997	\$ 22,183	\$ 8,814		\$ 34,657	\$ 20,924	\$ 13,733	
Employee Benefits	9,231	9,231	6,420	2,811		9,567	5,572	3,995	
Total Personnel	40,228	40,228	28,603	11,625	71.1%	44,224	26,496	17,728	59.9%
Purchased Services	18,000	18,000	5,917	12,083		20,000	5,875	14,125	
Claims Paid	2,279,561	2,279,561	1,462,149	817,412		2,192,181	1,404,057	788,124	
Administrative Fees	170,000	170,000	107,820	62,180		170,820	106,741	64,079	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,468,561	2,468,561	1,575,886	892,675	63.8%	2,384,001	1,516,673	867,328	63.6%
Total Expenditures	2,508,789	2,508,789	1,604,489	904,300	64.0%	2,428,225	1,543,169	885,056	63.6%
Reserves	512,155	512,155	-	512,155		565,923	-	565,923	
Total Expenses and Reserves	<u>\$ 3,020,944</u>	<u>\$ 3,020,944</u>	<u>\$ 1,604,489</u>	<u>\$ 1,416,455</u>		<u>\$ 2,994,148</u>	<u>\$ 1,543,169</u>	<u>\$ 1,450,979</u>	
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 570,264</u>			<u>\$ -</u>	<u>\$ 573,944</u>		



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Horizons K-8 School, Boulder Preparatory High School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 788,736	\$ 788,736	\$ 788,736	\$ -	100.0%	\$ 1,241,131	\$ 1,241,131	\$ -	100.0%
Revenue									
Per Pupil Funding	2,621,446	2,621,446	1,747,631	(873,815)		2,547,399	1,698,266	(849,133)	
Override Election Revenue	800,373	800,373	533,582	(266,791)		788,416	525,611	(262,805)	
Other State Revenue	28,974	28,974	19,316	(9,658)		78,525	52,350	(26,175)	
Fundraising Revenue	-	-	-	-		25,000	4,988	(20,012)	
Athletic Fees	15,020	15,020	10,360	(4,660)		15,000	11,023	(3,977)	
Donations	-	-	5,579	5,579		-	-	-	
Instructional Fees	43,200	43,200	30,297	(12,903)		51,000	51,678	678	
Capital Construction Funding	48,847	48,847	28,171	(20,676)		44,944	29,919	(15,025)	
Miscellaneous Local	25,000	25,000	7,465	(17,535)		-	5,000	-	
Total Revenue	3,582,860	3,582,860	2,382,401	(1,200,459)	66.5%	3,550,284	2,378,835	(1,176,449)	67.0%
Total Resources	\$ 4,371,596	\$ 4,371,596	\$ 3,171,137	\$ (1,200,459)		\$ 4,791,415	\$ 3,619,966	\$ (1,176,449)	
Expenditures									
Salaries	\$ 1,757,382	\$ 1,757,382	\$ 1,155,669	\$ 601,713		\$ 1,681,977	\$ 1,087,614	\$ 594,363	
Employee Benefits	574,872	574,872	337,550	237,322		550,044	320,792	229,252	
Total Personnel	2,332,254	2,332,254	1,493,219	839,035	64.0%	2,232,021	1,408,406	823,615	63.1%
Purchased Services	187,369	187,369	77,567	109,802		107,380	82,353	25,027	
Purchased Services From District	775,918	775,918	597,279	178,639		947,776	631,851	315,925	
Supplies	113,775	113,775	57,174	56,601		188,939	53,268	135,671	
Property and Equipment	113,000	113,000	50,575	62,425		11,000	10,419	581	
Other Uses of Funds	129,178	129,178	7,225	121,953		37,949	10,999	26,950	
Total Non-Personnel	1,319,240	1,319,240	789,820	529,420	59.9%	1,293,044	788,890	504,154	61.0%
Total Expenditures	3,651,494	3,651,494	2,283,039	1,368,455	62.5%	3,525,065	2,197,296	1,327,769	62.3%
Emergency Reserve	106,736	106,736	-	106,736		105,759	-	105,759	
Total Expenditures and Reserve	\$ 3,758,230	\$ 3,758,230	\$ 2,283,039	\$ 1,475,191		\$ 3,630,824	\$ 2,197,296	\$ 1,433,528	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 613,366	\$ 613,366	\$ 888,098			\$ 1,160,591	\$ 1,422,670		



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 216,748	\$ 216,748	\$ 216,748	\$ -	100.0%	\$ 117,614	\$ 117,614	\$ -	100.0%
Revenue									
Per Pupil Funding	766,861	766,861	511,241	(255,620)		783,767	522,511	(261,256)	
Override Election Revenue	234,188	234,188	156,125	(78,063)		241,231	160,821	(80,410)	
Other State Revenue	19,514	19,514	13,009	(6,505)		24,136	16,091	(8,045)	
At Risk Supplemental Aid	20,000	20,000	-	(20,000)		-	-	-	
Capital Construction Funding	28,701	28,701	17,707	(10,994)		27,756	16,924	(10,832)	
Total Revenue	1,069,264	1,069,264	698,082	(371,182)	65.3%	1,076,890	716,347	(360,543)	66.5%
Total Resources	<u>\$ 1,286,012</u>	<u>\$ 1,286,012</u>	<u>\$ 914,830</u>	<u>\$ (371,182)</u>		<u>\$ 1,194,504</u>	<u>\$ 833,961</u>	<u>(360,543)</u>	
Expenditures									
Salaries	\$ 492,000	\$ 492,000	\$ 333,524	\$ 158,476		\$ 430,000	\$ 312,472	\$ 117,528	
Employee Benefits	182,000	182,000	122,626	59,374		130,000	106,373	23,627	
Total Personnel	674,000	674,000	456,150	217,850	67.7%	560,000	418,845	141,155	74.8%
Purchased Services	25,500	25,500	50,761	(25,261)		21,000	45,311	(24,311)	
Purchased Services From District	200,809	200,809	133,872	66,937		217,910	145,273	72,637	
Supplies	59,400	59,400	34,554	24,846		65,000	39,017	25,983	
Property and Equipment	74,060	74,060	23,546	50,514		57,000	14,805	42,195	
Other Uses of Funds	-	-	331	(331)		56,510	15,207	41,303	
Total Non-Personnel	359,769	359,769	243,064	116,705	67.6%	417,420	259,613	157,807	62.2%
Total Expenditures	1,033,769	1,033,769	699,214	334,555	67.6%	977,420	678,458	298,962	69.4%
Emergency Reserve	32,078	32,078	-	32,078		32,307	-	32,307	
Total Expenditures and Reserve	<u>\$ 1,065,847</u>	<u>\$ 1,065,847</u>	<u>\$ 699,214</u>	<u>\$ 366,633</u>		<u>\$ 1,009,727</u>	<u>\$ 678,458</u>	<u>\$ 331,269</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 220,165</u>	<u>\$ 220,165</u>	<u>\$ 215,616</u>			<u>\$ 184,777</u>	<u>\$ 155,503</u>		



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 685,436	\$ 685,436	\$ 685,436	\$ -	100.0%	\$ 657,085	\$ 657,085	\$ -	100.0%
Revenue									
Per-Pupil Funding	2,459,032	2,459,032	1,639,355	(819,677)		2,394,024	1,596,016	(798,008)	
Override Election Revenue	782,030	782,030	521,353	(260,677)		778,476	518,984	(259,492)	
Other State Revenue	74,119	74,119	49,413	(24,706)		73,519	49,013	(24,506)	
Miscellaneous Local	125,186	125,186	13,822	(111,364)		233,086	185,261	(47,825)	
Capital Construction Funding	45,714	45,714	26,562	(19,152)		42,461	29,297	(13,164)	
Donations	124,500	124,500	195,916	71,416		-	-	-	
Total Revenue	3,610,581	3,610,581	2,446,421	(1,164,160)	67.8%	3,521,566	2,378,571	(1,142,995)	67.5%
Total Resources	\$ 4,296,017	\$ 4,296,017	\$ 3,131,857	\$ (1,164,160)		\$ 4,178,651	\$ 3,035,656	\$ (1,142,995)	
Expenditures									
Salaries	\$ 1,965,679	\$ 1,965,679	\$ 1,325,569	\$ 640,110		\$ 1,903,583	\$ 1,310,270	\$ 593,313	
Employee Benefits	642,371	642,371	407,455	234,916		634,550	396,776	237,774	
Total Personnel	2,608,050	2,608,050	1,733,024	875,026	66.4%	2,538,133	1,707,046	831,087	67.3%
Purchased Services	166,514	166,514	149,465	17,049		118,158	100,220	17,938	
Purchased Services From District	691,182	691,182	460,788	230,394		664,779	443,186	221,593	
Supplies	84,150	84,150	39,930	44,220		60,904	32,042	28,862	
Property and Equipment	66,254	66,254	59,938	6,316		12,000	20,897	(8,897)	
Other Uses of Funds	142,558	142,558	(60,350)	202,908		104,716	21,982	82,734	
Total Non-Personnel	1,150,658	1,150,658	649,771	500,887	56.5%	960,557	618,327	342,230	64.4%
Total Expenditures	3,758,708	3,758,708	2,382,795	1,375,913	63.4%	3,498,690	2,325,373	1,173,317	66.5%
Emergency Reserve	104,582	104,582	-	104,582		105,647	-	105,647	
Total Expenditures and Reserve	\$ 3,863,290	\$ 3,863,290	\$ 2,382,795	\$ 1,480,495		\$ 3,604,337	\$ 2,325,373	\$ 1,278,964	
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 432,727	\$ 432,727	\$ 749,062			\$ 574,314	\$ 710,283		



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 232,686	\$ 232,686	\$ 232,686	\$ -	100.0%	\$ 140,765	\$ 140,765	\$ -	100.0%	
Revenue										
Per-Pupil Funding	604,599	604,599	403,066	(201,533)		568,835	379,223	(189,612)		
Override Election Revenue	95,160	95,160	63,440	(31,720)		90,691	60,461	(30,230)		
Other State Revenue	18,502	18,502	12,335	(6,167)		17,796	11,864	(5,932)		
Miscellaneous Local	-	-	15,251	15,251		-	1,425	1,425		
District Capital Contribution	-	-	50,000	50,000		-	-	-		
Loan Proceeds	-	-	1,210,000	1,210,000		-	-	-		
Capital Construction Funding	22,630	22,630	12,073	(10,557)		20,371	13,048	(7,323)		
Total Revenue	740,891	740,891	1,766,165	1,025,274	238.4%	697,693	466,021	(231,672)	66.8%	
Total Resources	<u>\$ 973,577</u>	<u>\$ 973,577</u>	<u>\$ 1,998,851</u>	<u>\$ 1,025,274</u>		<u>\$ 838,458</u>	<u>\$ 606,786</u>	<u>\$ (231,672)</u>		
Expenditures										
Salaries	\$ 289,965	\$ 289,965	\$ 205,750	\$ 84,215		\$ 238,500	\$ 135,949	\$ 102,551		
Employee Benefits	89,858	89,858	61,278	28,580		89,143	45,235	43,908		
Total Personnel	379,823	379,823	267,028	112,795	70.3%	327,643	181,184	146,459	55.3%	
Purchased Services	37,933	37,933	27,060	10,873		137,900	97,530	40,370		
Purchased Services From District	184,764	184,764	123,176	61,588		160,808	107,205	53,603		
Supplies	107,750	107,750	59,251	48,499		39,000	51,947	(12,947)		
Loan Issuance Cost	-	-	53,420	(53,420)		-	-	-		
Property and Equipment	113,568	113,568	1,325,712	(1,212,144)		-	-	-		
Other Uses of Funds	127,512	127,512	33,588	93,924		152,176	22,134	130,042		
Total Non-Personnel	571,527	571,527	1,622,207	(1,050,680)	283.8%	489,884	278,816	211,068	56.9%	
Total Expenditures	951,350	951,350	1,889,235	(937,885)	198.6%	817,527	460,000	357,527	56.3%	
Emergency Reserve	22,227	22,227	-	22,227		20,931	-	20,931		
Total Expenditures and Reserve	<u>\$ 973,577</u>	<u>\$ 973,577</u>	<u>\$ 1,889,235</u>	<u>\$ (915,658)</u>		<u>\$ 838,458</u>	<u>\$ 460,000</u>	<u>\$ 378,458</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 109,616</u>			<u>\$ 146,786</u>				



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,315,564	\$ 3,315,564	\$ 3,315,564	\$ -	100.0%	\$ 3,771,498	\$ 3,771,498	\$ -	100.0%	
Revenue										
Per-Pupil Funding	10,389,532	10,389,532	6,926,355	(3,463,177)		10,210,649	6,807,099	(3,403,550)		
Override Election Revenue	3,278,070	3,278,070	2,185,380	(1,092,690)		3,241,952	2,161,301	(1,080,651)		
Other State Revenue	330,790	330,790	220,527	(110,263)		326,761	221,641	(105,120)		
Miscellaneous Local	1,982,100	1,982,100	1,302,067	(680,033)		1,953,581	1,270,629	(682,952)		
Capital Construction Funding	389,890	389,890	260,291	(129,599)		353,690	240,176	(113,514)		
Total Revenue	16,370,382	16,370,382	10,894,620	(5,475,762)	66.6%	16,086,633	10,700,846	(5,385,787)	66.5%	
Total Resources	\$ 19,685,946	\$ 19,685,946	\$ 14,210,184	\$ (5,475,762)		\$ 19,858,131	\$ 14,472,344	\$ (5,385,787)		
Expenditures										
Salaries	\$ 7,805,869	\$ 7,805,869	4,597,920	\$ 3,207,949		\$ 7,577,527	\$ 4,362,097	\$ 3,215,431		
Employee Benefits	2,535,382	2,535,382	1,423,896	1,111,486		2,409,640	1,332,993	\$ 1,076,648		
Total Personnel	10,341,251	10,341,251	6,021,816	4,319,435	58.2%	9,987,167	5,695,089	4,292,078	57.0%	
Purchased Services	2,360,756	2,360,756	1,749,420	611,336		2,147,390	1,601,161	\$ 546,229		
Purchased Services From District	1,835,005	1,835,005	1,223,337	611,668		1,753,355	1,168,903	584,452		
Supplies	1,326,857	1,326,857	644,953	681,904		1,400,089	569,314	830,775		
Property and Equipment	69,750	69,750	46,796	22,954		820,000	755,064	64,936		
Other Uses of Funds	-	-	137,201	(137,201)		-	216,160	(216,160)		
Total Non-Personnel	5,592,368	5,592,368	3,801,707	1,790,661	68.0%	6,120,834	4,310,602	1,810,232	70.4%	
Total Expenditures	15,933,619	15,933,619	9,823,523	6,110,096	61.7%	16,108,001	10,005,691	6,102,310	62.1%	
Emergency Reserve	488,981	488,981	-	488,981		471,124	-	471,124		
Total Expenditures and Reserve	\$ 16,422,600	\$ 16,422,600	\$ 9,823,523	\$ 6,599,077		\$ 16,579,125	\$ 10,005,691	\$ 6,573,434		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 3,263,346	\$ 3,263,346	\$ 4,386,661			\$ 3,279,006	\$ 4,466,653			



Operations and Technology Fund - Consolidated
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 28, 2017

	<u>District</u>	<u>Summit Middle</u>	<u>Horizons K-8</u>	<u>Boulder Preparatory</u>	<u>Justice High</u>	<u>Peak to Peak</u>	<u>Total</u>
Fund Balance							
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue							
Property Taxes - Election	239,925	-	-	-	-	-	239,925
Allocation from District	-	79,556	73,825	23,372	18,428	316,220	511,401
Total Revenue	239,925	79,556	73,825	23,372	18,428	316,220	751,326
Total Resources	\$ 239,925	\$ 79,556	\$ 73,825	\$ 23,372	\$ 18,428	\$ 316,220	\$ 751,326
Expenditures							
Purchased Services	-	-	58,906	12,498	-	-	71,404
Other Uses	4,928,727	-	19,061	-	-	-	4,947,788
Allocation to Charters	511,401	-	-	-	-	-	511,401
Total Expenditures	5,440,128	-	77,967	12,498	-	-	5,530,593
Excess (Deficiency) of Resources Over (Under) Expenditures	\$ (5,200,203)	\$ 79,556	\$ (4,142)	\$ 10,874	\$ 18,428	\$ 316,220	\$ (4,779,267)



SCHEDULE OF INVESTMENTS
For The Eight Months Ended February 28, 2017

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 9,706,003	0.92%	Aaa	AAA
Wells Fargo	Money Market Fund			6,517,466	0.03%	NA	NA
				16,223,469			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 8,026,586	0.92%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,750,039	0.92%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 673,323	0.92%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 50,049	0.92%	Aaa	AAA
COLOTRUST	Local Government Trust			78,796	0.92%	Aaa	AAA
COLOTRUST	Local Government Trust			133,552	0.92%	Aaa	AAA
COLOTRUST	Local Government Trust			1,142,228	0.92%	Aaa	AAA
				1,404,625			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 44,469,483	0.92%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			82,560,859	various	various	various
				\$ 127,030,342			
TOTAL INVESTMENTS				\$ 159,108,384			



FUND BALANCE COMPARISONS
For The Eight Months Ended February 28, 2017

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
GENERAL FUND	\$ 6,940,554	\$ 6,940,554	\$ -	2.54%
TECHNOLOGY FUND	\$ 351,826	\$ 351,826	\$ -	0.13%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ 75,000	\$ -	\$ 75,000	1.31%
COLORADO PRESCHOOL FUND	\$ 73,510	\$ -	\$ 73,510	3.95%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 2,308,855	\$ 2,108,855	\$ 200,000	36.92%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
MAINTENANCE AND TECHNOLOGY FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 46,162,347	\$ 46,162,347	\$ -	103.46%
2014 BUILDING FUND	\$ 18,868,933	\$ 18,868,933	\$ -	9.61%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 6,500,000	\$ 4,941,719	\$ 1,558,281	21.21%
DENTAL INSURANCE FUND	\$ 512,155	\$ 512,155	\$ -	20.41%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.