



FINANCIAL STATEMENTS

For The Eight Months Ended February 29, 2016

**Prepared by:
Business Services Division
Leslie Stafford, Chief Operating Officer**



FINANCIAL STATEMENTS
For The Eight Months Ended February 29, 2016

Table of Contents

GENERAL FUND	3
General Operating Fund by Object	4
General Operating Fund by Function	7
General Operating Fund by Function by Object	9
Percentage Change from Adopted to Adjusted Budget	10
Percentage of YTD Expenditures to Adjusted Budget	11
Comparative Revenue and Expenditures to Prior Year	12
Technology Fund by Object	13
Athletics Fund by Object	14
Athletics Fund by Level	15
Preschool Fund by Object	16
Colorado Preschool Program Fund by Object	17
Risk Management Fund by Object	18
Community School Fund by Object	19
Community School Fund by Program	20
OTHER FUNDS	21
Food Services Fund by Object	22
Governmental Designated-Purpose Grants Fund by Program	23
Transportation Fund by Object	24
Transportation Fund by Program	25
Bond Redemption Fund by Object	26
2014 Building Fund by Object	27
Capital Reserve Fund by Function	28
Health Insurance Fund by Object	29
Dental Insurance Fund by Object	30
COMPONENT UNITS	31
Summit Middle School by Object	32
Boulder Preparatory School by Object	33
Horizons K-8 School by Object	34
Justice High School by Object	35
Peak to Peak Charter School by Object	36
INVESTMENTS	37
FUND BALANCE COMPARISON	38



COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 26,275,773	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	\$ 23,140,843	\$ 23,140,843	\$ -	100.0%
Revenue									
<u>Local Sources</u>									
Current Property Taxes	145,858,009	145,858,009	5,328,927	(140,529,082)		123,955,611	3,308,294	(120,647,317)	
Budget Election Taxes	66,143,542	66,143,542	2,546,239	(63,597,303)		63,671,929	1,704,498	(61,967,431)	
Tax Credits and Abatements	1,810,986	1,810,986	78,367	(1,732,619)		2,579,374	70,175	(2,509,199)	
Delinquent Property Taxes	200,000	200,000	177,906	(22,094)		200,000	407,647	207,647	
Specific Ownership Taxes - Non-equalized	6,253,862	6,253,862	4,227,454	(2,026,408)		4,492,595	3,355,343	(1,137,252)	
Specific Ownership Taxes - Equalized	7,146,138	7,146,138	3,748,874	(3,397,264)		6,402,708	3,783,685	(2,619,023)	
Tuition	514,275	514,275	306,869	(207,406)		443,685	281,827	(161,858)	
Interest on Investments	20,000	20,000	28,018	8,018		20,000	12,124	(7,876)	
Miscellaneous Revenue	559,000	559,000	315,338	(243,662)		215,000	137,022	(77,978)	
Services Provided to Charters	3,744,628	3,744,628	2,496,418	(1,248,210)		4,560,848	3,040,582	(1,520,266)	
Grants Indirect Cost Reimbursement	655,000	655,000	340,484	(314,516)		655,000	471,523	(183,477)	
Total Local Sources	232,905,440	232,905,440	19,594,894	(213,310,546)	8.4%	207,196,750	16,572,720	(190,624,030)	8.0%
<u>State Sources</u>									
School Finance Act - State Share	60,614,978	60,614,978	47,828,385	(12,786,593)		73,101,804	49,236,819	(23,864,985)	
Vocational Education Reimbursement	1,241,544	1,241,544	691,880	(549,664)		975,949	596,603	(379,346)	
Special Education Reimbursement	5,528,836	5,528,836	4,975,952	(552,884)		5,181,532	4,776,501	(405,031)	
ELPA Reimbursement	1,043,660	1,043,660	1,029,141	(14,519)		1,000,000	908,716	(91,284)	
Talented and Gifted Reimbursement	283,866	283,866	170,320	(113,546)		281,743	281,743	-	
READ Act	600,595	600,595	600,595	-		747,836	747,836	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(150,000)	(88,103)	61,897	
Other State Revenue	112,634	112,634	89,786	(22,848)		90,868	-	(90,868)	
Total State Sources	69,401,113	69,401,113	55,386,059	(14,015,054)	79.8%	81,229,732	56,460,115	(24,769,617)	69.5%
<u>Federal Sources</u>									
Medicaid Reimbursements	1,075,000	1,075,000	733,803	(341,197)		1,075,000	585,328	(489,672)	
Total Federal Sources	1,075,000	1,075,000	733,803	(341,197)	68.3%	1,075,000	585,328	(489,672)	54.4%
Total Revenues	303,381,553	303,381,553	75,714,756	(227,666,797)	25.0%	289,501,482	73,618,163	(215,883,319)	25.4%
Total Resources	\$ 329,657,326	\$ 329,657,326	\$ 101,990,529	\$ (227,666,797)		\$ 312,642,325	\$ 96,759,006	\$ (215,883,319)	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 188,938,458	\$ 189,390,573	\$ 124,310,331	\$ 65,080,242		\$ 178,426,114	\$ 117,250,908	\$ 61,175,206	
Employee Benefits	55,687,458	55,806,980	35,234,191	20,572,789		51,710,729	32,435,713	19,275,016	
Total Personnel	244,625,916	245,197,553	159,544,522	85,653,031	65.1%	230,136,843	149,686,621	80,450,222	65.0%
Purchased Services	12,272,436	12,346,416	6,757,273	5,589,143		11,726,113	5,947,758	5,778,355	
Supplies	12,713,326	12,819,894	6,079,027	6,740,867		12,641,233	7,103,537	5,537,696	
Property and Equipment	510,992	995,364	240,462	754,902		642,667	343,118	299,549	
Other Uses of Funds	1,296,961	60,404	287,110	(226,706)		253,856	343,183	(89,327)	
Total Non-Personnel	26,793,715	26,222,078	13,363,872	12,858,206	51.0%	25,263,869	13,737,596	11,526,273	54.4%
Total Expenditures	271,419,631	271,419,631	172,908,394	98,511,237	63.7%	255,400,712	163,424,217	91,976,495	64.0%
Reserves									
Contingency Reserve	\$ 8,142,589	\$ 8,142,589	\$ -	\$ 8,142,589		\$ 7,662,021	\$ -	\$ 7,662,021	
Tabor Reserve	8,142,589	8,142,589	-	8,142,589		7,662,021	-	7,662,021	
Other GAAP Reserves	-	-	-	-		30,000	-	30,000	
Charter Enrollment Reserve	-	-	-	-		120,000	-	120,000	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	16,955,178	16,955,178	-	16,955,178		16,144,042	-	16,144,042	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Transfers To (From)									
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 2,244,458	\$ 1,122,229		\$ 3,366,687	\$ 2,244,458	\$ 1,122,229	
Capital Reserve Fund	1,608,858	1,608,858	1,072,572	536,286		2,745,703	1,830,470	915,233	
Charter Fund	22,166,177	22,166,177	14,777,451	7,388,726		21,386,904	14,257,937	7,128,967	
Preschool Fund	3,649,225	3,649,225	2,432,817	1,216,408		3,395,197	2,263,465	1,131,732	
Colorado Preschool Fund	1,793,050	1,793,050	1,195,366	597,684		1,745,101	1,163,401	581,700	
Food Services Fund	396,300	396,300	264,200	132,100		225,000	150,000	75,000	
Technology Fund	1,786,599	1,786,599	1,091,065	695,534		1,771,749	1,181,167	590,582	
Transportation Fund	3,699,517	3,699,517	2,466,345	1,233,172		2,800,871	1,867,248	933,623	
Athletics Fund	2,004,320	2,004,320	1,336,214	668,106		1,830,374	1,220,249	610,125	
Community Schools	(1,598,555)	(1,598,555)	(1,065,703)	(532,852)		(1,053,907)	(702,606)	(351,301)	
Total Transfers To (From)	38,872,178	38,872,178	25,814,785	13,057,393	66.4%	38,213,679	25,475,789	12,737,890	66.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 327,246,987</u>	<u>\$ 327,246,987</u>	<u>\$ 198,723,179</u>	<u>\$ 128,523,808</u>		<u>\$ 309,758,433</u>	<u>\$ 188,900,006</u>	<u>\$ 120,858,427</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,410,339</u>	<u>\$ 2,410,339</u>	<u>\$ (96,732,650)</u>			<u>\$ 2,883,892</u>	<u>\$ (92,141,000)</u>		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 26,275,773	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	\$ 23,140,843	\$ 23,140,843	\$ -	100.0%	
Revenue										
Local Sources	232,905,440	232,905,440	19,594,894	(213,310,546)		207,196,750	16,572,720	(190,624,030)		
State Sources	69,401,113	69,401,113	55,386,059	(14,015,054)		81,229,732	56,460,115	(24,769,617)		
Federal Sources	1,075,000	1,075,000	733,803	(341,197)		1,075,000	585,328	(489,672)		
Total Revenue	303,381,553	303,381,553	75,714,756	(227,666,797)	25.0%	289,501,482	73,618,163	(215,883,319)	25.4%	
Total Resources	\$ 329,657,326	\$ 329,657,326	\$ 101,990,529	\$ (227,666,797)	30.9%	\$ 312,642,325	\$ 96,759,006	\$ (215,883,319)	30.9%	
Expenditures										
Regular Education	\$ 138,100,473	\$ 136,269,126	\$ 88,491,429	\$ 47,777,697		\$ 127,526,813	\$ 82,676,330	\$ 44,850,483		
Special Education Programs	34,234,735	34,330,723	22,083,429	12,247,294		32,503,622	21,104,819	11,398,803		
Vocational Education	2,711,708	2,301,195	1,430,072	871,123		2,147,695	1,399,830	747,865		
Cocurricular Education and Athletics	1,216,187	1,168,944	617,591	551,353		1,077,028	612,960	464,068		
Literacy & Language Support Services	6,801,582	6,942,154	4,782,011	2,160,143		6,778,644	4,481,540	2,297,104		
Talented and Gifted Education	1,453,139	1,333,500	799,481	534,019		1,390,448	890,363	500,085		
Student Support Services	10,964,162	12,086,251	6,948,197	5,138,054		11,861,493	6,730,622	5,130,871		
Instructional Staff Services	11,904,649	12,057,247	7,218,176	4,839,071		11,068,771	6,959,245	4,109,526		
General Administration	3,919,822	3,918,662	2,143,801	1,774,861		3,840,685	1,949,054	1,891,631		
School Administration	21,686,794	22,373,823	13,990,155	8,383,668		21,679,819	13,433,883	8,245,936		
Business Services	4,223,164	4,423,164	2,695,969	1,727,195		4,047,840	2,601,965	1,445,875		
Operations and Maintenance	23,365,157	23,376,783	14,514,550	8,862,233		22,162,413	14,187,343	7,975,070		
Central Support Services	10,838,059	10,838,059	7,193,533	3,644,526		9,315,441	6,396,263	2,919,178		
Total Expenditures	271,419,631	271,419,631	172,908,394	98,511,237	63.7%	255,400,712	163,424,217	91,976,495	64.0%	
Reserves	16,955,178	16,955,178	-	16,955,178		16,144,042	-	16,144,042		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 29, 2016

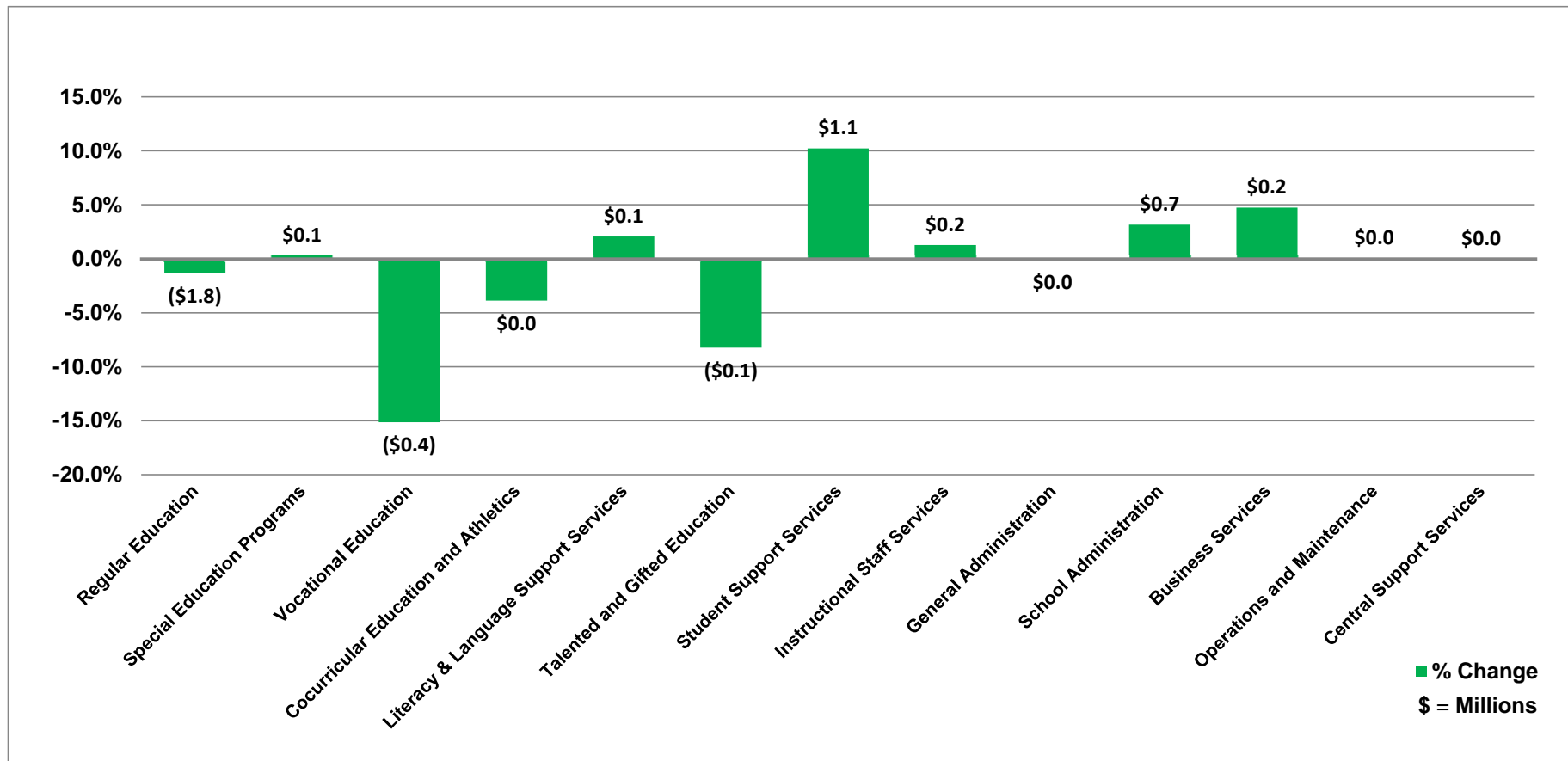
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 40,470,733	\$ 40,470,733	\$ 26,880,488	\$ 13,590,245		\$ 39,267,586	\$ 26,178,395	\$ 13,089,191		
Transfers From	(1,598,555)	(1,598,555)	(1,065,703)	(532,852)		(1,053,907)	(702,606)	(351,301)		
Total Transfers	38,872,178	38,872,178	25,814,785	13,057,393	66.4%	38,213,679	25,475,789	12,737,890	66.7%	
Total Expenditures, Transfers and Reserves	\$ 327,246,987	\$ 327,246,987	\$ 198,723,179	\$ 128,523,808	60.7%	\$ 309,758,433	\$ 188,900,006	\$ 120,858,427	61.0%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,410,339	\$ 2,410,339	\$ (96,732,650)			\$ 2,883,892	\$ (92,141,000)			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Eight Months Ended February 29, 2016

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 130,186,076	\$ 85,762,434	\$ 44,423,642	65.9%	\$ 121,814,322	\$ 79,865,705	\$ 41,948,617	65.6%
Non-Personnel	6,083,050	2,728,995	3,354,055	44.9%	5,712,491	2,810,625	2,901,866	49.2%
<u>Special Education Programs (12)</u>								
Personnel	32,801,218	21,171,656	11,629,562	64.5%	31,107,459	20,179,508	10,927,951	64.9%
Non-Personnel	1,529,505	911,773	617,732	59.6%	1,396,163	925,311	470,852	66.3%
<u>Vocational Education (13)</u>								
Personnel	2,088,799	1,272,840	815,959	60.9%	1,932,789	1,202,622	730,167	62.2%
Non-Personnel	212,396	157,232	55,164	74.0%	214,906	197,208	17,698	91.8%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,159,191	616,799	542,392	53.2%	1,065,386	610,713	454,673	57.3%
Non-Personnel	9,753	792	8,961	8.1%	11,642	2,247	9,395	19.3%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,924,238	4,769,907	2,154,331	68.9%	6,720,944	4,462,547	2,258,397	66.4%
Non-Personnel	17,916	12,104	5,812	67.6%	57,700	18,993	38,707	32.9%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,112,496	690,463	422,033	62.1%	1,134,879	732,745	402,134	64.6%
Non-Personnel	221,004	109,018	111,986	49.3%	255,569	157,618	97,951	61.7%
<u>Student Support Services (21)</u>								
Personnel	10,165,919	6,558,932	3,606,987	64.5%	9,296,898	6,285,865	3,011,033	67.6%
Non-Personnel	1,920,332	389,265	1,531,067	20.3%	2,564,595	444,757	2,119,838	17.3%
<u>Instructional Staff Services (22)</u>								
Personnel	10,220,330	6,712,842	3,507,488	65.7%	9,510,834	6,052,439	3,458,395	63.6%
Non-Personnel	1,836,917	505,334	1,331,583	27.5%	1,557,937	906,806	651,131	58.2%
<u>General Administration (23)</u>								
Personnel	2,390,306	1,582,944	807,362	66.2%	2,319,344	1,508,488	810,856	65.0%
Non-Personnel	1,528,356	560,857	967,499	36.7%	1,521,341	440,566	1,080,775	29.0%
<u>School Administration (24)</u>								
Personnel	22,009,956	13,818,635	8,191,321	62.8%	21,303,611	13,227,936	8,075,675	62.1%
Non-Personnel	363,867	171,520	192,347	47.1%	376,208	205,947	170,261	54.7%
<u>Business Services (25)</u>								
Personnel	3,393,414	2,167,527	1,225,887	63.9%	3,213,090	2,102,325	1,110,765	65.4%
Non-Personnel	1,029,750	528,442	501,308	51.3%	834,750	499,640	335,110	59.9%
<u>Operations and Maintenance (26)</u>								
Personnel	15,590,143	9,788,390	5,801,753	62.8%	14,658,803	9,221,300	5,437,503	62.9%
Non-Personnel	7,786,640	4,726,160	3,060,480	60.7%	7,503,610	4,966,043	2,537,567	66.2%
<u>Central Support Services (28)</u>								
Personnel	7,210,182	4,631,024	2,579,158	64.2%	6,137,862	4,129,488	2,008,374	67.3%
Non-Personnel	3,627,877	2,562,509	1,065,368	70.6%	3,177,579	2,266,775	910,804	71.3%
Total Expenditures	\$ 271,419,631	\$ 172,908,394	\$ 98,511,237	63.7%	\$ 255,400,712	\$ 163,424,217	\$ 91,976,495	64.0%

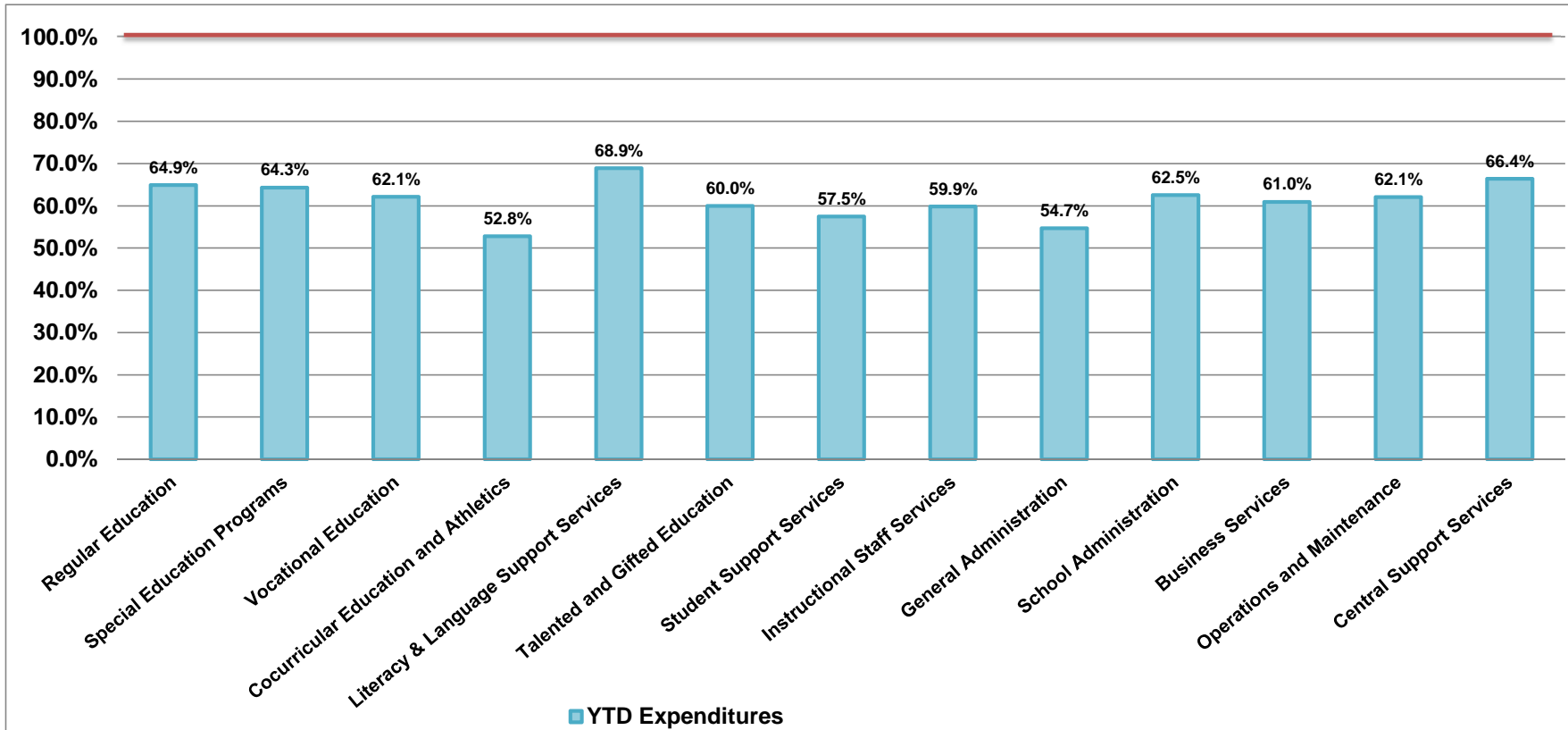


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Eight Months Ended February 29, 2016





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Eight Months Ended February 29, 2016



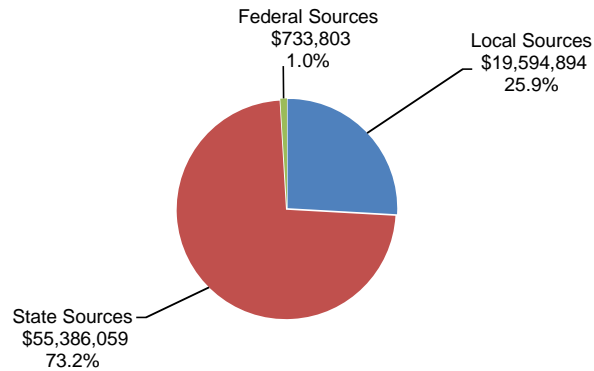
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 136.3	(\$47.8)
Special Education Programs	34.3	(\$12.2)
Vocational Education	2.3	(\$0.9)
Cocurricular Education and Athletics	1.2	(\$0.6)
Literacy & Language Support Services	6.9	(\$2.2)
Talented and Gifted Education	1.3	(\$0.5)
Student Support Services	12.1	(\$5.1)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 12.1	(\$4.8)
General Administration	3.9	(\$1.8)
School Administration	22.4	(\$8.4)
Business Services	4.4	(\$1.7)
Operations and Maintenance	23.4	(\$8.9)
Central Support Services	10.8	(\$3.6)

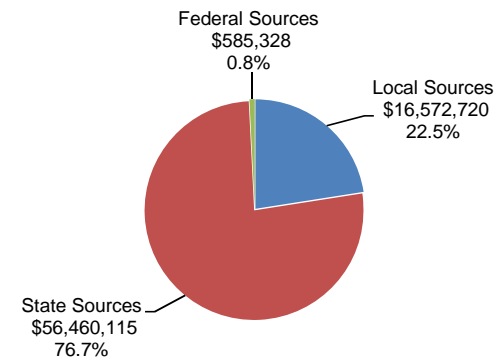


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Eight Months Ended February 29, 2016

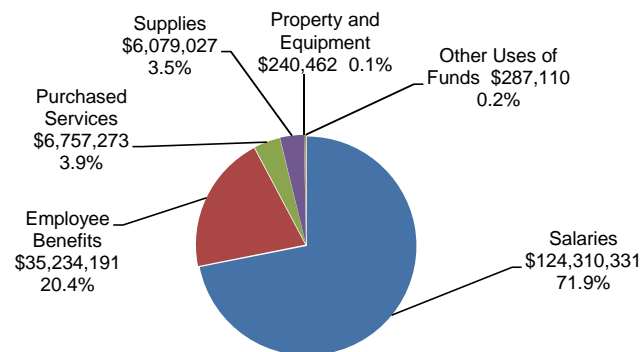
Current Year-to-Date Revenue



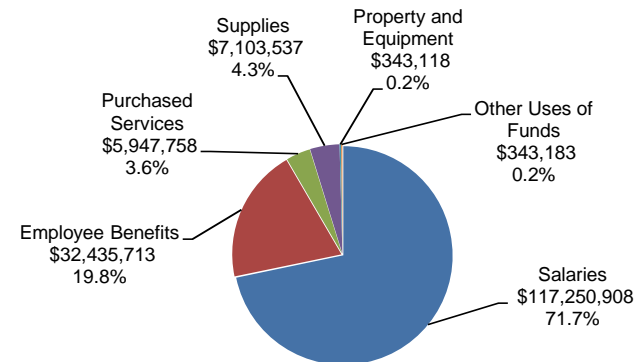
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,799,130	\$ 1,799,130	\$ 1,799,130	\$ -	100.0%	\$ 2,490,457	\$ 2,490,457	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,786,599	1,786,599	1,091,066	(695,533)		1,771,749	1,181,167	(590,582)		
Miscellaneous Local Revenue	304,545	304,545	127,797	(176,748)		235,257	217,145	(18,112)		
Total Revenue	2,091,144	2,091,144	1,218,863	(872,281)	58.3%	2,007,006	1,398,312	(608,694)	69.7%	
Total Resources	\$ 3,890,274	\$ 3,890,274	\$ 3,017,993	\$ (872,281)		\$ 4,497,463	\$ 3,888,769	\$ (608,694)		
Expenditures										
Salaries	\$ 59,994	\$ 59,994	\$ 15,713	\$ 44,281		\$ 105,356	\$ 48,296	\$ 57,060		
Employee Benefits	16,457	16,457	4,726	11,731		24,915	13,549	11,366		
Total Personnel	76,451	76,451	20,439	56,012	26.7%	130,271	61,845	68,426	47.5%	
Purchased Services	185,860	254,980	224,848	30,132		86,308	153,100	(66,792)		
Supplies	164,994	164,994	122,842	42,152		132,401	122,574	9,827		
Property and Equipment	2,503,449	2,434,329	338,681	2,095,648		3,615,989	884,476	2,731,513		
Other Uses of Funds	-	-	-	-		401,500	2,748	398,752		
Total Non-Personnel	2,854,303	2,854,303	686,371	2,167,932	24.0%	4,236,198	1,162,898	3,073,300	27.5%	
Total Expenditures	2,930,754	2,930,754	706,810	2,223,944	24.1%	4,366,469	1,224,743	3,141,726	28.0%	
Emergency Reserve	87,923	87,923	-	87,923		130,994	-	130,994		
Total Expenditures and Emergency Reserve	\$ 3,018,677	\$ 3,018,677	\$ 706,810	\$ 2,311,867		\$ 4,497,463	\$ 1,224,743	\$ 3,272,720		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 871,597	\$ 871,597	\$ 2,311,183			\$ -	\$ 2,664,026			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 114,675	\$ 114,675	\$ 114,675	\$ -	100.0%	\$ 103,263	\$ 103,263	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,004,320	2,004,320	1,336,214	(668,106)		1,830,374	1,220,249	(610,125)		
Game Admissions	131,230	131,230	133,441	2,211		140,037	114,009	(26,028)		
Activity Tickets	90,368	90,368	82,612	(7,756)		103,225	69,620	(33,605)		
Participation Fees	976,638	976,638	572,420	(404,218)		956,738	561,163	(395,575)		
Total Revenue	3,202,556	3,202,556	2,124,687	(1,077,869)	66.3%	3,030,374	1,965,041	(1,065,333)	64.8%	
Total Resources	\$ 3,317,231	\$ 3,317,231	\$ 2,239,362	\$ (1,077,869)		\$ 3,133,637	\$ 2,068,304	\$ (1,065,333)		
Expenditures										
Salaries	\$ 1,544,090	\$ 1,544,090	\$ 1,074,355	\$ 469,735		\$ 1,581,012	\$ 1,050,948	\$ 530,064		
Employee Benefits	313,346	313,346	214,195	99,151		327,076	199,657	127,419		
Total Personnel	1,857,436	1,857,436	1,288,550	568,886	69.4%	1,908,088	1,250,605	657,483	65.5%	
Purchased Services	505,851	505,851	327,511	178,340		489,905	329,681	160,224		
Supplies	355,401	352,938	139,852	213,086		212,099	156,604	55,495		
Property and Equipment	117,316	116,279	72,140	44,139		89,660	96,147	(6,487)		
Other Uses of Funds	384,609	388,109	280,831	107,278		342,614	278,741	63,873		
Total Non-Personnel	1,363,177	1,363,177	820,334	542,843	60.2%	1,134,278	861,173	273,105	75.9%	
Total Expenditures	3,220,613	3,220,613	2,108,884	1,111,729	65.5%	3,042,366	2,111,778	930,588	69.4%	
Emergency Reserve	96,618	96,618	-	96,618		91,271	-	91,271		
Total Expenditures and Emergency Reserve	\$ 3,317,231	\$ 3,317,231	\$ 2,108,884	\$ 1,208,347		\$ 3,133,637	\$ 2,111,778	\$ 1,021,859		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 130,478			\$ -	\$ (43,474)			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 114,675	\$ 114,675	\$ 114,675	\$ -	100.0%	\$ 103,263	\$ 103,263	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,004,320	2,004,320	1,336,214	(668,106)		1,830,374	1,220,249	(610,125)		
Game Admissions	131,230	131,230	133,441	2,211		140,037	114,009	(26,028)		
Activity Tickets	90,368	90,368	82,612	(7,756)		103,225	69,620	(33,605)		
Participation Fees	976,638	976,638	572,420	(404,218)		956,738	561,163	(395,575)		
Total Revenue	3,202,556	3,202,556	2,124,687	(1,077,869)	66.3%	3,030,374	1,965,041	(1,065,333)	64.8%	
Total Resources	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 2,239,362</u>	<u>\$ (1,077,869)</u>		<u>\$ 3,133,637</u>	<u>\$ 2,068,304</u>	<u>\$ (1,065,333)</u>		
Expenditures										
Middle School	\$ 345,879	\$ 345,879	\$ 277,385	\$ 68,494		\$ 332,030	\$ 250,360	\$ 81,670		
K-8	141,353	141,353	113,217	28,136		131,512	101,301	30,211		
High School	2,198,593	2,138,942	1,469,562	669,380		2,087,628	1,494,252	593,376		
Administration	534,788	594,439	248,720	345,719		491,196	265,865	225,331		
Total Expenditures	3,220,613	3,220,613	2,108,884	1,111,729	65.5%	3,042,366	2,111,778	930,588	69.4%	
Emergency Reserve	96,618	96,618	-	\$ 96,618		91,271	-	\$ 91,271		
Total Expenditures and Emergency Reserve	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 2,108,884</u>	<u>\$ 1,208,347</u>		<u>\$ 3,133,637</u>	<u>\$ 2,111,778</u>	<u>\$ 1,021,859</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130,478</u>			<u>\$ -</u>	<u>\$ (43,474)</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 229,796	\$ 229,796	\$ 229,796	\$ -	100.0%	\$ 148,041	\$ 148,041	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,649,225	3,649,225	2,432,817	(1,216,408)		3,395,197	2,263,465	(1,131,732)		
Transfer from Tuition Fund	-	-	-	-		30,581	30,581	-		
Tuition	1,441,481	1,441,481	1,183,450	(258,031)		1,321,997	867,059	(454,938)		
Total Revenue	5,090,706	5,090,706	3,616,267	(1,474,439)	71.0%	4,747,775	3,161,105	(1,586,670)	66.6%	
Total Resources	<u>\$ 5,320,502</u>	<u>\$ 5,320,502</u>	<u>\$ 3,846,063</u>	<u>\$ (1,474,439)</u>		<u>\$ 4,895,816</u>	<u>\$ 3,309,146</u>	<u>\$ (1,586,670)</u>		
Expenditures										
Salaries	\$ 3,550,668	\$ 3,550,668	\$ 2,331,796	\$ 1,218,872		\$ 3,405,288	\$ 2,264,009	\$ 1,141,279		
Employee Benefits	1,242,569	1,242,569	768,475	474,094		1,154,254	723,435	430,819		
Total Personnel	4,793,237	4,793,237	3,100,271	1,692,966	64.7%	4,559,542	2,987,444	1,572,098	65.5%	
Purchased Services	68,800	68,800	48,742	20,058		45,000	41,732	3,268		
Supplies	285,799	285,799	87,022	198,777		138,677	80,525	58,152		
Property and Equipment	2,500	2,500	737	1,763		5,000	7,147	(2,147)		
Other Uses of Funds	15,200	15,200	9,605	5,595		5,000	6,021	(1,021)		
Total Non-Personnel	372,299	372,299	146,106	226,193	39.2%	193,677	135,425	58,252	69.9%	
Total Expenditures	5,165,536	5,165,536	3,246,377	1,919,159	62.8%	4,753,219	3,122,869	1,630,350	65.7%	
Emergency Reserve	154,966	154,966	-	154,966		142,597	-	142,597		
Total Expenditures and Emergency Reserve	<u>\$ 5,320,502</u>	<u>\$ 5,320,502</u>	<u>\$ 3,246,377</u>	<u>\$ 2,074,125</u>		<u>\$ 4,895,816</u>	<u>\$ 3,122,869</u>	<u>\$ 1,772,947</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 599,686</u>			<u>\$ -</u>	<u>\$ 186,277</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 81,818	\$ 81,818	\$ 81,818	\$ -	100.0%	\$ 32,373	\$ 32,373	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,793,050	1,793,050	1,195,367	(597,683)		1,745,101	1,163,401	(581,700)		
Total Revenue	1,793,050	1,793,050	1,195,367	(597,683)	66.7%	1,745,101	1,163,401	(581,700)	66.7%	
Total Resources	<u>\$ 1,874,868</u>	<u>\$ 1,874,868</u>	<u>\$ 1,277,185</u>	<u>\$ (597,683)</u>		<u>\$ 1,777,474</u>	<u>\$ 1,195,774</u>	<u>\$ (581,700)</u>		
Expenditures										
Salaries	\$ 805,807	\$ 805,807	\$ 508,667	\$ 297,140		\$ 850,400	\$ 430,938	\$ 419,462		
Employee Benefits	275,760	275,760	160,229	115,531		283,975	136,860	147,115		
Total Personnel	1,081,567	1,081,567	668,896	412,671	61.8%	1,134,375	567,798	566,577	50.1%	
Purchased Services	382,510	382,510	180,434	202,076		367,869	390,084	(22,215)		
Supplies	76,347	76,347	7,118	69,229		176,171	18,660	157,511		
Other Uses of Funds	241,726	241,726	142,701	99,025		-	-	-		
Total Non-Personnel	700,583	700,583	330,253	370,330	47.1%	544,040	408,744	135,296	75.1%	
Total Expenditures	1,782,150	1,782,150	999,149	783,001	56.1%	1,678,415	976,542	701,873	58.2%	
Emergency Reserve	53,464	53,464	-	53,464		50,352	-	50,352		
Transfers To										
Risk Management Fund	28,388	28,388	18,925	19,539		29,144	19,430	9,714		
Capital Reserve Fund	10,866	10,866	7,244	13,049		19,563	13,042	6,521		
Total Transfers To	39,254	39,254	26,169	32,588	66.7%	48,707	32,472	16,235	66.7%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,874,868</u>	<u>\$ 1,874,868</u>	<u>\$ 1,025,318</u>	<u>\$ 869,053</u>		<u>\$ 1,777,474</u>	<u>\$ 1,009,014</u>	<u>\$ 768,460</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 251,867</u>			<u>\$ -</u>	<u>\$ 186,760</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 438,042	\$ 438,042	\$ 438,042	\$ -	100.0%	\$ 274,972	\$ 274,972	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,366,687	3,366,687	2,244,458	(1,122,229)		3,366,687	2,244,458	(1,122,229)		
Transfer from CPP Fund	28,388	28,388	18,925	(9,463)		29,144	19,430	(9,714)		
Insurance and FEMA Proceeds	290,000	290,000	27,508	(262,492)		500,000	305,247	(194,753)		
Miscellaneous Local Revenue	32,188	32,188	6,882	(25,306)		69,346	3,631	(65,715)		
Total Revenue	3,717,263	3,717,263	2,297,773	(1,419,490)	61.8%	3,965,177	2,572,766	(1,392,411)	64.9%	
Total Resources	<u>\$ 4,155,305</u>	<u>\$ 4,155,305</u>	<u>\$ 2,735,815</u>	<u>\$ (1,419,490)</u>		<u>\$ 4,240,149</u>	<u>\$ 2,847,738</u>	<u>\$ (1,392,411)</u>		
Expenditures										
Salaries	\$ 234,615	\$ 234,615	\$ 137,240	\$ 97,375		\$ 222,556	\$ 135,142	\$ 87,414		
Employee Benefits	53,807	53,807	35,623	18,184		58,339	32,058	26,281		
Total Personnel	288,422	288,422	172,863	115,559	59.9%	280,895	167,200	113,695	59.5%	
Purchased Services	226,031	226,031	212,611	13,420		263,087	102,920	160,167		
Property & Liability Insurance	1,075,000	1,075,000	1,039,635	35,365		1,021,149	965,007	56,142		
Workers Comp Insurance	2,048,952	2,048,952	1,501,644	547,308		1,720,629	823,598	897,031		
Deductible Reserves	330,000	330,000	29,894	300,106		250,000	141,637	108,363		
Supplies	15,000	15,000	6,383	8,617		52,068	3,216	48,852		
Capital Outlay	15,000	15,000	1,217	13,783		20,000	-	20,000		
Other Uses of Funds	4,500	4,500	414	4,086		8,822	96	8,726		
Flood Related Expenditures	39,800	39,800	41,363	(1,563)		500,000	193,888	306,112		
Total Non-Personnel	3,754,283	3,754,283	2,833,161	921,122	75.5%	3,835,755	2,230,362	1,605,393	58.1%	
Total Expenditures	4,042,705	4,042,705	3,006,024	1,036,681	74.4%	4,116,650	2,397,562	1,719,088	58.2%	
Emergency Reserve	112,600	112,600	-	112,600		123,499	-	123,499		
Total Expenditures and Emergency Reserve	<u>\$ 4,155,305</u>	<u>\$ 4,155,305</u>	<u>\$ 3,006,024</u>	<u>\$ 1,149,281</u>		<u>\$ 4,240,149</u>	<u>\$ 2,397,562</u>	<u>\$ 1,842,587</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (270,209)</u>			<u>\$ -</u>	<u>\$ 450,176</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,030,541	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	\$ 1,350,473	\$ 1,350,473	\$ -	100.0%	
Revenue										
Local Sources	7,372,249	7,372,249	5,295,465	(2,076,784)		6,638,774	5,035,498	(1,603,276)		
Total Revenue	7,372,249	7,372,249	5,295,465	(2,076,784)	71.8%	6,638,774	5,035,498	(1,603,276)	75.8%	
Total Resources	\$ 9,402,790	\$ 9,402,790	\$ 7,326,006	\$ (2,076,784)		\$ 7,989,247	\$ 6,385,971	\$ (1,603,276)		
Expenditures										
Salaries	\$ 3,429,927	\$ 3,429,927	\$ 2,187,445	\$ 1,242,482		\$ 3,147,761	\$ 1,964,744	\$ 1,183,017		
Employee Benefits	1,392,225	1,392,225	776,318	615,907		1,219,833	686,949	532,884		
Total Personnel	4,822,152	4,822,152	2,963,763	1,858,389	61.5%	4,367,594	2,651,693	1,715,901	60.7%	
Purchased Services	1,082,992	1,082,992	617,581	465,411		829,296	578,691	250,605		
Supplies	176,240	176,240	103,772	72,468		169,737	95,893	73,844		
Property and Equipment	9,650	9,650	4,871	4,779		9,650	2,349	7,301		
Other Uses of Funds	37,890	37,890	16,364	21,526		32,890	17,300	15,590		
Total Non-Personnel	1,306,772	1,306,772	742,588	564,184	56.8%	1,041,573	694,233	347,340	66.7%	
Total Expenditures	6,128,924	6,128,924	3,706,351	2,422,573	60.5%	5,409,167	3,345,926	2,063,241	61.9%	
Emergency Reserve	183,868	183,868	-	183,868		162,275	-	162,275		
Transfers To (From)										
General Fund	1,598,555	1,598,555	1,065,703	532,852		1,053,907	702,606	351,301		
Total Transfers To (From)	1,598,555	1,598,555	1,065,703	532,852	66.7%	1,053,907	702,606	351,301	66.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 7,911,347	\$ 7,911,347	\$ 4,772,054	\$ 3,139,293		\$ 6,625,349	\$ 4,048,532	\$ 2,576,817		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,491,443	\$ 1,491,443	\$ 2,553,952			\$ 1,363,898	\$ 2,337,439			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,030,541	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	\$ 1,350,473	\$ 1,350,473	\$ -	100.0%	
Revenue										
Facility Use	1,021,000	1,021,000	598,438	(422,562)		937,000	574,356	(362,644)		
Kindergarten Enrichment	2,920,955	2,920,955	2,083,324	(837,631)		2,788,319	2,080,609	(707,710)		
Lifelong Learning	1,425,000	1,425,000	1,103,038	(321,962)		1,045,000	1,037,440	(7,560)		
School Age Program	1,981,794	1,981,794	1,495,865	(485,929)		1,832,531	1,326,301	(506,230)		
Student Resource Guide	23,500	23,500	14,800	(8,700)		35,924	16,792	(19,132)		
Total Revenue	7,372,249	7,372,249	5,295,465	(2,076,784)	71.8%	6,638,774	5,035,498	(1,603,276)	75.8%	
Total Resources	<u>\$ 9,402,790</u>	<u>\$ 9,402,790</u>	<u>\$ 7,326,006</u>	<u>\$ (2,076,784)</u>	77.9%	<u>\$ 7,989,247</u>	<u>\$ 6,385,971</u>	<u>\$ (1,603,276)</u>	79.9%	
Expenditures										
Facility Use	\$ 445,773	\$ 396,176	\$ 254,676	\$ 141,500		\$ 407,015	\$ 269,033	\$ 137,982		
Kindergarten Enrichment	2,557,557	2,557,557	1,556,262	1,001,295		2,341,736	1,416,935	924,801		
Lifelong Learning	1,194,776	1,244,373	736,480	507,893		930,345	661,610	268,735		
School Age Care	1,891,184	1,891,184	1,133,595	757,589		1,694,147	969,560	724,587		
Student Resource Guide	39,634	39,634	25,338	14,296		35,924	28,788	7,136		
Total Expenditures	6,128,924	6,128,924	3,706,351	2,422,573	60.5%	5,409,167	3,345,926	2,063,241	61.9%	
Emergency Reserve	183,868	183,868	-	183,868		162,275	-	162,275		
Transfers To (From)										
General Fund	1,598,555	1,598,555	1,065,703	532,852		1,053,907	702,606	351,301		
Total Transfers (From)	1,598,555	1,598,555	1,065,703	532,852	66.7%	1,053,907	702,606	351,301	66.7%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,911,347</u>	<u>\$ 7,911,347</u>	<u>\$ 4,772,054</u>	<u>\$ 3,139,293</u>		<u>\$ 6,625,349</u>	<u>\$ 4,048,532</u>	<u>\$ 2,576,817</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,491,443</u>	<u>\$ 1,491,443</u>	<u>\$ 2,553,952</u>			<u>\$ 1,363,898</u>	<u>\$ 2,337,439</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 113,920	\$ 113,920	\$ 113,920	\$ -	100.0%	\$ 201,187	\$ 201,187	\$ -	100.0%	
Revenue										
Regular School Lunch	3,012,246	3,012,246	1,931,380	(1,080,866)		2,608,625	1,924,397	(684,228)		
State Reimbursement	75,000	75,000	83,373	8,373		77,000	74,240	(2,760)		
Federal Reimbursement	2,965,632	2,965,632	1,905,163	(1,060,469)		2,983,837	1,938,466	(1,045,371)		
Federal Commodities	469,312	469,312	267,062	(202,250)		379,776	289,419	(90,357)		
Breakfast Revenue	84,879	84,879	46,457	(38,422)		94,395	54,644	(39,751)		
A La Carte	550,000	550,000	335,971	(214,029)		530,000	341,302	(188,698)		
Miscellaneous Revenue	400,000	400,000	368,136	(31,864)		827,136	330,774	(496,362)		
Transfer from General Fund	396,300	396,300	264,200	(132,100)		225,000	150,000	(75,000)		
Total Revenue	7,953,369	7,953,369	5,201,740	(2,751,629)	65.4%	7,725,769	5,103,242	(2,622,527)	66.1%	
Total Resources	\$ 8,067,289	\$ 8,067,289	\$ 5,315,660	\$ (2,751,629)		\$ 7,926,956	\$ 5,304,429	\$ (2,622,527)		
Expenses										
Salaries	\$ 3,171,806	\$ 3,171,806	\$ 2,197,633	\$ 974,173		\$ 3,209,337	\$ 1,988,557	\$ 1,220,781		
Employee Benefits	1,242,252	1,242,252	846,583	395,669		1,206,781	770,498	436,284		
Total Personnel	4,414,058	4,414,058	3,044,217	1,369,841	69.0%	4,416,118	2,759,054	1,657,064	62.5%	
Purchased Services	120,000	120,000	101,589	18,411		127,500	95,672	31,828		
Food	3,097,249	3,097,249	1,959,754	1,137,495		2,826,456	1,919,365	907,091		
Supplies	198,426	198,426	106,223	92,203		205,000	134,517	70,483		
Equipment	69,870	69,870	71,281	(1,411)		65,000	67,995	(2,995)		
Other Uses of Funds	48,300	48,300	16,617	31,683		56,000	34,989	21,011		
Total Non-Personnel	3,533,845	3,533,845	2,255,464	1,278,381	63.8%	3,279,956	2,252,538	1,027,418	68.7%	
Total Expenditures	7,947,903	7,947,903	5,299,680	2,648,223	66.7%	7,696,074	5,011,592	2,684,482	65.1%	
Emergency Reserve	119,386	119,386	-	119,386		230,882	-	230,882		
Total Expenses and Emergency Reserve	\$ 8,067,289	\$ 8,067,289	\$ 5,299,680	\$ 2,767,609		\$ 7,926,956	\$ 5,011,592	\$ 2,915,364		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 15,980			\$ -	\$ 292,837			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 29, 2016

		Fund Balance <u>7/1/2015</u>	Revenues <u>7/1/15-2/29/2016</u>	Expenditures <u>7/1/15-2/29/2016</u>	Fund Balance <u>2/29/2016</u>
U.S. Department of Education					
Direct Programs					
Indian Education	84.060	\$ -	\$ 10,713	\$ 10,713	\$ -
Passed Through State Department of Education					
Adult Education	84.002	-	54,624	54,624	-
Title I	84.010	-	1,235,410	1,249,431	(14,021)
Special Education	84.027	-	3,190,124	3,186,214	3,910
Special Education Preschool	84.173	-	88,897	88,897	-
Homeless Children	84.196	-	25,170	25,802	(632)
21st Century Community Learning Centers	84.287	-	291,045	294,347	(3,302)
ESCAPE	84.330	-	5,978	5,978	-
English Language Acquisition	84.365	-	119,757	117,898	1,859
Improving Teacher Quality	84.367	-	447,193	447,099	94
RTT Early Childhood	84.412	-	-	19,690	(19,690)
Race to the Top	84.413	-	800	800	-
Passed Through State Department of Human Services					
Vocational Rehabilitation	84.126	-	311,523	311,598	(75)
Passed Through State Community College System					
Vocational Education	84.048	-	87,937	94,768	(6,831)
Passed Through State Department of Transportation					
Safe Routes to Schools	20.205	-	4,623	6,024	(1,401)
U.S Department of Agriculture					
Direct Programs					
Farm to School	10.575	-	7,855	7,855	-
Sub total Federal Awards		-	5,881,649	5,921,738	(40,089)
State Awards		-	1,185,334	606,452	578,882
Local Awards		-	814,187	629,791	184,396
Total		\$ -	\$ 7,881,170	\$ 7,157,981	\$ 723,189



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 415,278	\$ 415,278	\$ 415,278	-	100.0%	\$ 724,040	\$ 724,040	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,699,517	3,699,517	2,466,345	(1,233,172)		2,800,871	1,867,248	(933,623)		
Property Taxes	7,263,500	7,263,500	286,136	(6,977,364)		7,227,000	212,622	(7,014,378)		
Transportation Reimbursement	3,320,959	3,320,959	3,240,960	(79,999)		3,210,952	3,152,842	(58,110)		
Other Local Revenue	305,000	305,000	164,695	(140,305)		295,000	209,133	(85,867)		
Total Revenue	14,588,976	14,588,976	6,158,136	(8,430,840)	42.2%	13,533,823	5,441,845	(8,091,978)	40.2%	
Total Resources	\$ 15,004,254	\$ 15,004,254	\$ 6,573,414	\$ (8,430,840)		\$ 14,257,863	\$ 6,165,885	\$ (8,091,978)	43.2%	
Expenditures										
Salaries	\$ 9,251,688	\$ 9,251,688	\$ 6,051,252	\$ 3,200,436		\$ 8,638,648	\$ 5,534,927	\$ 3,103,721		
Employee Benefits	4,020,556	4,020,556	2,526,135	1,494,421		3,496,633	2,353,673	1,142,960		
Total Personnel	13,272,244	13,272,244	8,577,387	4,694,857	64.6%	12,135,281	7,888,600	4,246,681	65.0%	
Purchased Services	171,303	171,303	99,736	71,567		215,612	161,482	54,130		
Supplies	2,182,979	2,182,979	1,152,596	1,030,383		2,088,671	1,217,775	870,896		
Property and Equipment	18,000	18,000	3,347	14,653		310,171	310,715	(544)		
Other Uses of Funds	(1,077,289)	(1,077,289)	(585,032)	(492,257)		(907,150)	(603,835)	(303,315)		
Total Non-Personnel	1,294,993	1,294,993	670,647	624,346	51.8%	1,707,304	1,086,137	621,167	63.6%	
Total Expenditures	14,567,237	14,567,237	9,248,034	5,319,203	63.5%	13,842,585	8,974,737	4,867,848	64.8%	
Emergency Reserve	437,017	437,017	-	437,017		415,278	-	415,278		
Total Expenditures and Emergency Reserve	\$ 15,004,254	\$ 15,004,254	\$ 9,248,034	\$ 5,756,220		\$ 14,257,863	\$ 8,974,737	\$ 5,283,126		
Excess (Deficiency) of Resources Over Expenditures and Reserves	-	-	\$ (2,674,620)			\$ -	\$ (2,808,852)			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 415,278	\$ 415,278	\$ 415,278	\$ -	100.0%	\$ 724,040	\$ 724,040	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,699,517	3,699,517	2,466,345	(1,233,172)		2,800,871	1,867,248	(933,623)		
Property Taxes	7,263,500	7,263,500	286,136	(6,977,364)		7,227,000	212,622	(7,014,378)		
Transportation Reimbursement	3,320,959	3,320,959	3,240,960	(79,999)		3,210,952	3,152,842	(58,110)		
Other Local Revenue	305,000	305,000	164,695	(140,305)		295,000	209,133	(85,867)		
Total Revenue	14,588,976	14,588,976	6,158,136	(8,430,840)	42.2%	13,533,823	5,441,845	(8,091,978)	40.2%	
Total Resources	\$ 15,004,254	\$ 15,004,254	\$ 6,573,414	\$ (8,430,840)		\$ 14,257,863	\$ 6,165,885	\$ (8,091,978)		
Expenditures										
Maintenance & Operations	\$ 38,290	\$ 38,290	\$ 18,012	\$ 20,278		\$ 41,023	\$ 19,652	\$ 21,371		
Environmental Services	225,551	225,551	87,036	138,515		218,320	136,347	81,973		
Transportation Services	1,987,479	1,987,479	1,107,901	879,578		2,238,661	1,469,100	769,561		
Administration of Transportation Services	1,698,728	1,698,728	1,110,630	588,098		1,560,835	1,013,068	547,767		
Vehicle Operations Services	9,082,274	9,082,274	6,019,949	3,062,325		8,552,982	5,463,796	3,089,186		
Monitoring Services	1,534,915	1,534,915	904,506	630,409		1,230,764	872,774	357,990		
Total Expenditures	14,567,237	14,567,237	9,248,034	5,319,203	63.5%	13,842,585	8,974,737	4,867,848	64.8%	
Emergency Reserve	437,017	437,017	-	437,017		415,278	-	415,278		
Total Expenditures and Emergency Reserve	\$ 15,004,254	\$ 15,004,254	\$ 9,248,034	\$ 5,756,220		\$ 14,257,863	\$ 8,974,737	\$ 5,283,126		
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ (2,674,620)			\$ -	\$ (2,808,852)			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 33,532,514	\$ 33,532,514	\$ 33,532,514	\$ -	100.0%	\$ 24,822,129	\$ 24,822,129	\$ -	100.0%	
Revenue										
Property Taxes	45,878,039	45,878,039	1,669,492	(44,208,547)		36,952,664	934,806	(36,017,858)		
Delinquent Taxes	20,000	20,000	29,397	9,397		20,000	64,880	44,880		
Interest Income	25,000	25,000	32,212	7,212		20,000	12,828	(7,172)		
Total Revenue	45,923,039	45,923,039	1,731,101	(44,191,938)	3.8%	36,992,664	1,012,514	(35,980,150)	2.7%	
Total Resources	<u>\$ 79,455,553</u>	<u>\$ 79,455,553</u>	<u>\$ 35,263,615</u>	<u>\$ (44,191,938)</u>		<u>\$ 61,814,793</u>	<u>\$ 25,834,643</u>	<u>\$ (35,980,150)</u>		
Expenditures										
Principal Retirements	\$ 13,835,000	\$ 13,835,000	\$ 13,835,000	\$ -		\$ 13,370,000	\$ 13,370,000	\$ -		
Interest on Debt	26,946,722	26,946,722	14,077,282	12,869,440		22,706,524	7,508,384	15,198,140		
Other Purchased Services	12,000	12,000	500	11,500		10,000	1,800	8,200		
Total Expenditures	<u>\$ 40,793,722</u>	<u>\$ 40,793,722</u>	<u>\$ 27,912,782</u>	<u>\$ 12,880,940</u>	68.4%	<u>\$ 36,086,524</u>	<u>\$ 20,880,184</u>	<u>\$ 15,206,340</u>	57.9%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 38,661,831</u>	<u>\$ 38,661,831</u>	<u>\$ 7,350,833</u>			<u>\$ 25,728,269</u>	<u>\$ 4,954,459</u>			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 277,155,593	\$ 277,155,593	\$ 277,155,593	\$ -	100.0%	\$ -	\$ -	\$ -	-
Revenue									
Bond Proceeds, 2015 Issuance	-	-	-	-		225,000,000	-	(225,000,000)	
Investment Earnings, net	1,325,000	1,325,000	734,297	(590,703)		150,000	-	(150,000)	
School Contributions	1,300,000	1,300,000	-	(1,300,000)		-	-	-	
Other	10,000	10,000	10,000	-		-	-	-	
Total Revenue	2,635,000	2,635,000	744,297	(1,890,703)	28.2%	225,150,000	-	(225,150,000)	
Total Resources	<u>\$ 279,790,593</u>	<u>\$ 279,790,593</u>	<u>\$ 277,899,890</u>	<u>\$ (1,890,703)</u>		<u>\$ 225,150,000</u>	<u>\$ -</u>	<u>\$ (225,150,000)</u>	
Expenditures									
Phase I Projects	\$ 120,912,846	\$ 120,912,846	\$ 16,785,480	\$ 104,127,366		\$ 14,000,000	\$ 7,709	\$ 13,992,291	
Bond Issuance Costs	-	-	-	-		1,000,000	-	1,000,000	
Total Expenditures	<u>\$ 120,912,846</u>	<u>\$ 120,912,846</u>	<u>\$ 16,785,480</u>	<u>\$ 104,127,366</u>	13.9%	<u>\$ 15,000,000</u>	<u>\$ 7,709</u>	<u>\$ 14,992,291</u>	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 158,877,747</u>	<u>\$ 158,877,747</u>	<u>\$ 261,114,410</u>			<u>\$ 210,150,000</u>	<u>\$ (7,709)</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,589,540	\$ 1,589,540	\$ 1,589,540	\$ -	100.0%	\$ 853,937	\$ 853,937	\$ -	100.0%	
Revenue										
Miscellaneous Revenue	101,500	101,500	82,976	(18,524)		107,684	84,887	(22,797)		
Transfer from General Fund	1,608,858	1,608,858	1,072,572	(536,286)		2,745,703	1,830,470	(915,233)		
Transfer from Colorado Preschool Fund	10,866	10,866	7,244	(3,622)		19,563	13,042	(6,521)		
Total Revenue	1,721,224	1,721,224	1,162,792	(558,432)	67.6%	2,872,950	1,928,399	(944,551)	67.1%	
Total Resources	\$ 3,310,764	\$ 3,310,764	\$ 2,752,332	\$ (558,432)		\$ 3,726,887	\$ 2,782,336	\$ (944,551)		
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ 1,715	\$ 1,715	\$ 1,712	\$ 3		\$ 500,000	\$ 367,778	\$ 132,222		
Building Maintenance	495,940	548,790	85,260	463,530		1,180,291	468,981	711,310		
Operating Departments	1,808,935	1,786,435	790,740	995,695		880,721	47,482	833,239		
School Projects	907,744	877,394	920,320	(42,926)		1,057,325	928,647	128,678		
Total Expenditures	3,214,334	3,214,334	1,798,032	1,416,302	55.9%	3,618,337	1,812,888	1,805,449	50.1%	
Emergency Reserve	96,430	96,430	-	96,430		108,550	-	108,550		
Total Expenditures and Emergency Reserve	\$ 3,310,764	\$ 3,310,764	\$ 1,798,032	\$ 1,512,732		\$ 3,726,887	\$ 1,812,888	\$ 1,913,999		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 954,300			\$ -	\$ 969,448			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,118,339	\$ 7,118,339	\$ 7,118,339	\$ -	100.0%	\$ 5,019,744	\$ 5,019,744	\$ -	100.0%	
Revenue										
Contributions										
Employer	22,387,298	22,107,456	12,812,540	(9,294,916)		21,172,954	13,208,702	(7,964,252)		
Employee	5,596,824	5,876,666	4,333,283	(1,543,383)		5,293,238	3,289,020	(2,004,218)		
Employee Assistance Program	54,000	54,000	36,927	(17,073)		55,000	34,415	(20,585)		
Eco Pass Program	149,000	149,000	95,827	(53,173)		268,867	98,509	(170,358)		
Miscellaneous	100,000	100,000	-	(100,000)		200,000	6,360	(193,640)		
Interest Income	6,000	6,000	10,415	4,415		6,000	4,408	(1,592)		
Total Revenue	28,293,122	28,293,122	17,288,992	(11,004,130)	61.1%	26,996,059	16,641,414	(10,354,645)	61.6%	
Total Resources	<u>\$ 35,411,461</u>	<u>\$ 35,411,461</u>	<u>\$ 24,407,331</u>	<u>\$ (11,004,130)</u>		<u>\$ 32,015,803</u>	<u>\$ 21,661,158</u>	<u>\$ (10,354,645)</u>		
Expenses										
Salaries	\$ 154,455	\$ 154,455	\$ 89,837	\$ 64,618		\$ 157,804	\$ 125,683	\$ 32,121		
Employee Benefits	42,665	42,665	25,060	17,605		42,772	30,646	12,126		
Total Personnel	197,120	197,120	114,897	82,223	58.3%	200,576	156,329	44,247	77.9%	
Purchased Services	100,000	100,000	94,679	5,322		122,000	31,188	90,812		
Health Claims Paid - Cigna	16,381,496	16,381,496	10,724,527	5,656,969		16,709,573	7,976,659	8,732,914		
Premiums Paid - Kaiser	8,799,533	8,799,533	5,544,511	3,255,022		9,025,896	6,030,709	2,995,187		
Stop Loss Coverage	1,212,816	1,212,816	840,177	372,639		1,306,256	876,732	429,524		
Administrative Fees	1,000,000	1,000,000	606,524	393,476		910,000	598,762	311,238		
ACA Reinsurance Fee and Misc. Other	150,000	150,000	137,029	12,971		1,000	202,108	(201,108)		
Wellness Program	208,000	208,000	94,846	113,154		216,177	126,134	90,043		
Employee Assistance Program	54,000	54,000	53,842	158		55,000	53,842	1,158		
Eco Pass Program	252,000	252,000	251,908	92		317,114	220,913	96,201		
Total Non-Personnel	28,157,845	28,157,845	18,348,042	9,809,803	65.2%	28,663,016	16,117,047	12,545,969	56.2%	
Total Expenses	28,354,965	28,354,965	18,462,939	9,892,026	65.1%	28,863,592	16,273,376	12,590,216	56.4%	
Reserves	7,056,496	7,056,496	-	7,056,496		3,152,211	-	3,152,211		
Total Expenses and Reserves	<u>\$ 35,411,461</u>	<u>\$ 35,411,461</u>	<u>\$ 18,462,939</u>	<u>\$ 16,948,522</u>		<u>\$ 32,015,803</u>	<u>\$ 16,273,376</u>	<u>\$ 15,742,427</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,944,392</u>			<u>\$ -</u>	<u>\$ 5,387,782</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 650,299	\$ 650,299	\$ 650,299	\$ -	100.0%	\$ 365,172	\$ 365,172	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,405,949	1,405,949	938,930	(467,019)		1,732,713	964,869	(767,844)		
Employee	937,300	937,300	526,664	(410,636)		742,591	422,662	(319,929)		
Interest Income	600	600	1,220	620		500	536	36		
Total Revenue	2,343,849	2,343,849	1,466,814	(877,035)	62.6%	2,475,804	1,388,067	(1,087,737)	56.1%	
Total Resources	<u>\$ 2,994,148</u>	<u>\$ 2,994,148</u>	<u>\$ 2,117,113</u>	<u>\$ (877,035)</u>		<u>\$ 2,840,976</u>	<u>\$ 1,753,239</u>	<u>\$ (1,087,737)</u>		
Expenses										
Salaries	\$ 34,657	\$ 34,657	\$ 20,924	\$ 13,733		\$ 30,703	\$ 19,471	\$ 11,232		
Employee Benefits	9,567	9,567	5,572	3,995		8,580	4,865	3,715		
Total Personnel	44,224	44,224	26,496	17,728	59.9%	39,283	24,336	14,947	62.0%	
Purchased Services	20,000	20,000	5,875	14,125		20,000	20,688	(688)		
Claims Paid	2,192,181	2,192,181	1,404,057	788,124		2,341,524	1,104,617	1,236,907		
Administrative Fees	170,820	170,820	106,741	64,079		190,000	69,506	120,494		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,384,001	2,384,001	1,516,673	867,328	63.6%	2,552,524	1,194,811	1,357,713	46.8%	
Total Expenditures	2,428,225	2,428,225	1,543,169	885,056	63.6%	2,591,807	1,219,147	1,372,660	47.0%	
Reserves	565,923	565,923	-	565,923		249,169	-	249,169		
Total Expenses and Reserves	<u>\$ 2,994,148</u>	<u>\$ 2,994,148</u>	<u>\$ 1,543,169</u>	<u>\$ 1,450,979</u>		<u>\$ 2,840,976</u>	<u>\$ 1,219,147</u>	<u>\$ 1,621,829</u>		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 573,944</u>			<u>\$ -</u>	<u>\$ 534,092</u>			



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,241,131	\$ 1,241,131	\$ 1,241,131	\$ -	100.0%	\$ 1,152,174	\$ 1,152,174	\$ -	100.0%	
Revenue										
Per Pupil Funding	2,547,339	2,547,399	1,698,266	(849,133)		2,444,776	1,629,850.67	(814,925)		
Override Election Revenue	788,416	788,416	525,610.67	(262,805)		770,088	513,392	(256,696)		
Other State Revenue	78,525	78,525	52,350	(26,175)		69,521	46,348.33	(23,173)		
Fundraising Revenue	25,000	25,000	4,988	(20,012)		25,000	3,826	(21,174)		
Athletic Fees	15,000	15,000	11,023	(3,977)		15,000	9,230	(5,770)		
Instructional Fees	51,000	51,000	51,678	678		51,000	53,365	2,365		
Capital Construction Funding	44,944	44,944	29,919	(15,025)		29,225	25,228	(3,997)		
Miscellaneous Local	-	-	5,000	-		5,500	6,534	1,034		
Total Revenue	3,550,224	3,550,284	2,378,835	(1,176,449)	67.0%	3,410,110	2,287,774	(1,122,336)	67.1%	
Total Resources	\$ 4,791,355	\$ 4,791,415	\$ 3,619,966	\$ (1,176,449)		\$ 4,562,284	\$ 3,439,948	\$ (1,122,336)		
Expenditures										
Salaries	\$ 1,681,977	\$ 1,681,977	\$ 1,087,614	\$ 594,363		\$ 1,635,862	\$ 1,061,280	\$ 574,582		
Employee Benefits	550,044	550,044	320,792	229,252		486,918	292,634	194,284		
Total Personnel	2,232,021	2,232,021	1,408,406	823,615	63.1%	2,122,780	1,353,914	768,866	63.8%	
Purchased Services	107,380	107,380	82,353	25,027		124,724	101,682	23,042		
Purchased Services From District	947,776	947,776	631,851	315,925		926,777	617,855	308,922		
Supplies	188,939	188,939	53,268	135,671		142,242	64,501	77,741		
Property and Equipment	11,000	11,000	10,419	581		38,400	31,635	6,765		
Other Uses of Funds	37,949	37,949	10,999	26,950		43,043	9,094	33,949		
Total Non-Personnel	1,293,044	1,293,044	788,890	504,154	61.0%	1,275,186	824,767	450,419	64.7%	
Total Expenditures	3,525,065	3,525,065	2,197,296	1,327,769	62.3%	3,397,966	2,178,681	1,219,285	64.1%	
Emergency Reserve	105,759	105,759	-	105,759		101,062	-	101,062		
Total Expenditures and Reserve	\$ 3,630,824	\$ 3,630,824	\$ 2,197,296	\$ 1,433,528		\$ 3,499,028	\$ 2,178,681	\$ 1,320,347		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,160,531	\$ 1,160,591	\$ 1,422,670			\$ 1,063,256	\$ 1,261,267	-		



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 117,614	\$ 117,614	\$ 117,614	\$ -	100.0%	\$ 166,637	\$ 166,637	\$ -	100.0%	
Revenue										
Per Pupil Funding	783,767	783,767	522,511	(261,256)		668,805	445,872	(222,933)		
Override Election Revenue	241,231	241,231	160,821	(80,410)		204,993	136,664	(68,329)		
Other State Revenue	24,136	24,136	16,091	(8,045)		18,572	12,377	(6,195)		
Capital Construction Funding	27,756	27,756	16,924	(10,832)		15,615	11,774	(3,841)		
Total Revenue	1,076,890	1,076,890	716,347	(360,543)	66.5%	907,985	606,687	(301,298)	66.8%	
Total Resources	\$ 1,194,504	\$ 1,194,504	\$ 833,961	\$ (360,543)		\$ 1,074,622	\$ 773,324	(301,298)		
Expenditures										
Salaries	\$ 430,000	\$ 430,000	\$ 312,472	\$ 117,528		\$ 399,400	\$ 282,194	\$ 117,206		
Employee Benefits	130,000	130,000	106,373	23,627		145,200	98,553	46,647		
Total Personnel	560,000	560,000	418,845	141,155	74.8%	544,600	380,747	163,853	69.9%	
Purchased Services	21,000	21,000	45,311	(24,311)		26,000	37,821	(11,821)		
Purchased Services From District	217,910	217,910	145,273	72,637		182,788	121,863	60,925		
Supplies	65,000	65,000	39,017	25,983		67,500	35,479	32,021		
Property and Equipment	57,000	57,000	14,805	42,195		147,222	109,474	37,748		
Other Uses of Funds	56,510	56,510	15,207	41,303		75,667	9,840	65,827		
Total Non-Personnel	417,420	417,420	259,613	157,807	62.2%	499,177	314,477	184,700	63.0%	
Total Expenditures	977,420	977,420	678,458	298,962	69.4%	1,043,777	695,224	348,553	66.6%	
Emergency Reserve	32,307	32,307	-	32,307		30,845	-	30,845		
Total Expenditures and Reserve	\$ 1,009,727	\$ 1,009,727	\$ 678,458	\$ 331,269		\$ 1,074,622	\$ 695,224	\$ 379,398		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 184,777	\$ 184,777	\$ 155,503			\$ -	\$ 78,100			



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 657,085	\$ 657,085	\$ 657,085	\$ -	100.0%	\$ 540,586	\$ 540,586	\$ -	100.0%	
Revenue										
Per-Pupil Funding	2,394,024	2,394,024	1,596,016	(798,008)		2,314,892	1,543,261	(771,631)		
Override Election Revenue	778,476	778,476	518,984	(259,492)		764,767	509,845	(254,922)		
Other State Revenue	73,519	73,519	49,012.67	(24,506)		65,549	43,700	(21,849)		
Miscellaneous Local	233,086	233,086	185,261	(47,825)		321,444	177,073	(144,371)		
Capital Construction Funding	42,461	42,461	29,297	(13,164)		27,797	18,530	(9,267)		
								-		
Total Revenue	3,521,566	3,521,566	2,378,571	(1,142,995)	67.5%	3,494,449	2,292,409	(1,202,040)	65.6%	
Total Resources	\$ 4,178,651	\$ 4,178,651	\$ 3,035,656	\$ (1,142,995)		\$ 4,035,035	\$ 2,832,995	\$ (1,202,040)		
Expenditures										
Salaries	\$ 1,903,583	\$ 1,903,583	\$ 1,310,270	\$ 593,313		\$ 1,873,813	\$ 1,183,319	\$ 690,494		
Employee Benefits	634,550	634,550	396,776	237,774		589,455	348,084	241,371		
Total Personnel	2,538,133	2,538,133	1,707,046	831,087	67.3%	2,463,268	1,531,403	931,865	62.2%	
Purchased Services	118,158	118,158	100,220	17,938		105,197	88,950	16,247		
Purchased Services From District	664,779	664,779	443,186	221,593		645,737	430,496	215,241		
Supplies	60,904	60,904	32,042	28,862		65,840	41,413	24,427		
Property and Equipment	12,000	12,000	20,897	(8,897)		56,410	18,021	38,389		
Other Uses of Funds	104,716	104,716	21,982	82,734		102,760	18,547	84,213		
Total Non-Personnel	960,557	960,557	618,327	342,230	64.4%	975,944	597,427	378,517	61.2%	
Total Expenditures	3,498,690	3,498,690	2,325,373	1,173,317	66.5%	3,439,212	2,128,830	1,310,382	61.9%	
Emergency Reserve	105,647	105,647	-	105,647		102,342	-	102,342		
Total Expenditures and Reserve	\$ 3,604,337	\$ 3,604,337	\$ 2,325,373	\$ 1,278,964		\$ 3,541,554	\$ 2,128,830	\$ 1,412,724		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 574,314	\$ 574,314	\$ 710,283			\$ 493,481	\$ 704,165			



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 140,765	\$ 140,765	\$ 140,765	\$ -	100.0%	\$ 70,126	\$ 70,126	\$ -	100.0%	
Revenue										
Per-Pupil Funding	568,835	568,835	379,223	(189,612)		598,355	398,903	(199,452)		
Override Election Revenue	90,691	90,691	60,461	(30,230)		81,524	54,349	(27,175)		
Other State Revenue	17,796	17,796	11,864	(5,932)		14,898	9,932	(4,966)		
Miscellaneous Local	-	-	1,425	1,425		-	-	-		
Capital Construction Funding	20,371	20,371	13,048	(7,323)		12,525	10,455	(2,070)		
Total Revenue	697,693	697,693	466,021	(231,672)	66.8%	707,302	473,640	(233,662)	67.0%	
Total Resources	<u>\$ 838,458</u>	<u>\$ 838,458</u>	<u>\$ 606,786</u>	<u>\$ (231,672)</u>		<u>\$ 777,428</u>	<u>\$ 543,766</u>	<u>\$ (233,662)</u>		
Expenditures										
Salaries	\$ 238,500	\$ 238,500	\$ 135,949	\$ 102,551		\$ 248,520	\$ 184,441	\$ (700,987)		
Employee Benefits	89,143	89,143	45,235	43,908		94,878	61,335	33,543		
Total Personnel	327,643	327,643	181,184	146,459	55.3%	343,398	245,776	(667,444)	71.6%	
Purchased Services	137,900	137,900	97,530	40,370		146,550	94,918	51,632		
Purchased Services From District	160,808	160,808	107,205	53,603		146,839	97,897	48,942		
Supplies	39,000	39,000	51,947	(12,947)		32,529	21,131	11,398		
Other Uses of Funds	152,176	152,176	22,134	130,042		85,833	19,396	66,437		
Total Non-Personnel	489,884	489,884	278,816	211,068	56.9%	411,751	233,342	178,409	56.7%	
Total Expenditures	817,527	817,527	460,000	357,527	56.3%	755,149	479,118	276,031	63.4%	
Emergency Reserve	20,931	20,931	-	20,931		22,279	-	22,279		
Total Expenditures and Reserve	<u>\$ 838,458</u>	<u>\$ 838,458</u>	<u>\$ 460,000</u>	<u>\$ 378,458</u>		<u>\$ 777,428</u>	<u>\$ 479,118</u>	<u>\$ 298,310</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,786</u>			<u>\$ 64,648</u>				



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Eight Months Ended February 29, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,126,244	\$ 3,771,498	\$ 3,771,498	\$ -	100.0%	\$ 3,094,714	\$ 3,094,714	\$ -	100.0%	
Revenue										
Per-Pupil Funding	10,210,649	10,210,649	6,807,099	(3,403,550)		9,790,565	6,518,157	(3,272,408)		
Override Election Revenue	3,241,952	3,241,952	2,161,301	(1,080,651)		3,193,074	2,128,716	(1,064,358)		
Other State Revenue	326,761	326,761	221,641	(105,120)		293,000	195,333	(97,667)		
Miscellaneous Local	1,953,581	1,953,581	1,270,629	(682,952)		2,311,801	1,343,887	(967,914)		
Capital Construction Funding	353,690	353,690	240,176	(113,514)		236,105	158,276	(77,829)		
				-				-		
Total Revenue	16,086,633	16,086,633	10,700,846	(5,385,787)	66.5%	15,824,545	10,344,370	(5,480,175)	65.4%	
Total Resources	\$ 19,212,877	\$ 19,858,131	\$ 14,472,344	\$ (5,385,787)		\$ 18,919,259	\$ 13,439,084	\$ (5,480,175)		
Expenditures										
Salaries	\$ 7,577,527	\$ 7,577,527	4,362,097	\$ 3,215,430		\$ 7,144,397	\$ 3,923,598	\$ 3,220,799		
Employee Benefits	2,409,640	2,409,640	1,332,993	1,076,648		2,246,597	1,171,248	1,075,349		
Total Personnel	9,987,167	9,987,167	5,695,089	4,292,078	57.0%	9,390,994	5,094,846	4,296,148	54.3%	
Purchased Services	2,147,390	2,147,390	1,601,161	546,229		2,094,329	1,450,350	\$ 643,979		
Purchased Services From District	1,713,740	1,753,355	1,168,903	584,452		2,658,707	1,772,471	886,237		
Supplies	1,400,089	1,400,089	569,314	830,775		1,284,713	540,670	744,043		
Property and Equipment	820,000	820,000	755,064	64,936		185,000	99,700	85,300		
Other Uses of Funds	-	-	216,160	(216,160)		-	108,691	(108,691)		
Total Non-Personnel	6,081,219	6,120,834	4,310,602	1,810,232	70.4%	6,222,749	3,971,881	2,250,868	63.8%	
Total Expenditures	16,068,386	16,108,001	10,005,691	6,102,310	62.1%	15,613,743	9,066,727	6,547,016	58.1%	
Emergency Reserve	471,124	471,124	-	471,124		461,329	-	461,329		
Total Expenditures and Reserve	\$ 16,539,510	\$ 16,579,125	\$ 10,005,691	\$ 6,573,434		\$ 16,075,072	\$ 9,066,727	\$ 7,008,345		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 2,673,367	\$ 3,279,006	\$ 4,466,653			\$ 2,844,187	\$ 4,372,357			



SCHEDULE OF INVESTMENTS
For The Eight Months Ended February 29, 2016

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 9,096,563	0.48%	Aaa	AAA
Wells Fargo	Money Market Fund			6,237,736	0.15%	NA	NA
				15,334,299			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 7,350,833	0.48%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,708,664	0.48%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 668,478	0.48%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,689	0.48%	Aaa	AAA
COLOTRUST	Local Government Trust			78,229	0.48%	Aaa	AAA
COLOTRUST	Local Government Trust			132,591	0.48%	Aaa	AAA
COLOTRUST	Local Government Trust			1,074,120	0.48%	Aaa	AAA
				1,334,629			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 64,329,021	0.48%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			196,369,510	various	various	various
				\$ 260,698,531			
TOTAL INVESTMENTS				\$ 291,095,434			



FUND BALANCE COMPARISONS
For The Eight Months Ended February 29, 2016

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 5,265,808	\$ 2,410,339	\$ 2,855,469	1.94%
TECHNOLOGY FUND	\$ 871,597	\$ 871,597	\$ -	0.32%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ 40,000	\$ -	\$ 40,000	0.75%
COLORADO PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 1,491,443	\$ 1,491,443	\$ -	24.33%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 38,661,831	\$ 38,661,831	\$ -	94.77%
2014 BUILDING FUND	\$ 238,614,410	\$ 158,877,747	\$ 79,736,663	197.34%
CAPITAL RESERVE FUND	\$ 576,000	\$ -	\$ 576,000	17.92%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.