

FINANCIAL STATEMENTS

For The Five Months Ended November 30, 2016

**Prepared by:
Business Services Division
William Sutter, Chief Financial Officer**



FINANCIAL STATEMENTS
For The Five Months Ended November 30, 2016

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 22,222,288	\$ 22,222,288	\$ 28,588,991	\$ 6,366,703	128.7%	\$ 20,197,137	\$ 26,275,773	\$ 6,078,636	130.1%	
Revenue										
<u>Local Sources</u>										
Current Property Taxes	150,057,399	150,057,399	903,084	(149,154,315)		135,897,741	1,035,309	(134,862,432)		
Budget Election Taxes	67,194,831	67,194,831	399,858	(66,794,973)		65,992,842	530,120	(65,462,722)		
Tax Credits and Abatements	1,810,986	1,810,986	9,733	(1,801,253)		1,505,300	21,512	(1,483,788)		
Delinquent Property Taxes	200,000	200,000	39,605	(160,395)		200,000	63,560	(136,440)		
Specific Ownership Taxes - Non-equalized	6,253,862	6,253,862	2,250,592	(4,003,270)		4,482,539	2,128,841	(2,353,698)		
Specific Ownership Taxes - Equalized	7,360,522	7,360,522	2,537,901	(4,822,621)		7,100,966	2,400,607	(4,700,359)		
Tuition	564,000	564,000	225,184	(338,816)		489,425	205,462	(283,963)		
Interest on Investments	20,000	20,000	66,890	46,890		20,000	17,797	(2,203)		
Miscellaneous Revenue	563,188	563,188	242,568	(320,620)		215,000	122,347	(92,653)		
Services Provided to Charters	3,639,777	3,639,777	1,516,572	(2,123,205)		3,638,219	1,515,926	(2,122,293)		
Grants Indirect Cost Reimbursement	510,000	510,000	309,328	(200,672)		655,000	190,414	(464,586)		
Total Local Sources	238,174,565	238,174,565	8,501,315	(229,673,250)	3.6%	220,197,032	8,231,895	(211,965,137)	3.7%	
<u>State Sources</u>										
School Finance Act - State Share	61,826,052	61,826,052	26,113,294	(35,712,758)		71,670,965	29,892,741	(41,778,224)		
Vocational Education Reimbursement	1,241,544	1,241,544	-	(1,241,544)		1,003,276	2,134	(1,001,142)		
Special Education Reimbursement	5,628,836	5,628,836	4,984,450	(644,386)		5,326,615	4,975,952	(350,663)		
ELPA Reimbursement	1,043,660	1,043,660	1,009,508	(34,152)		1,010,337	939,294	(71,043)		
Talented and Gifted Reimbursement	283,866	283,866	172,751	(111,115)		289,632	170,320	(119,312)		
READ Act	600,595	600,595	648,853	48,258		747,836	600,596	(147,240)		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	(9,160)	15,840		(25,000)	-	25,000		
Other State Revenue	112,634	112,634	-	(112,634)		90,868	-	(90,868)		
Total State Sources	70,712,187	70,712,187	32,919,696	(37,792,491)	46.6%	80,114,529	36,581,037	(43,533,492)	45.7%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,075,000	1,075,000	549,833	(525,167)		1,075,000	421,967	(653,033)		
Total Federal Sources	1,075,000	1,075,000	549,833	(525,167)	51.1%	1,075,000	421,967	(653,033)	39.3%	
Total Revenues	309,961,752	309,961,752	41,970,844	(267,990,908)	13.5%	301,386,561	45,234,899	(256,151,662)	15.0%	
Total Resources	\$ 332,184,040	\$ 332,184,040	\$ 70,559,835	\$ (261,624,205)		\$ 321,583,698	\$ 71,510,672	\$ (250,073,026)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 193,815,430	\$ 194,087,810	\$ 76,051,554	\$ 118,036,256		\$ 188,005,719	\$ 72,778,333	\$ 115,227,386	
Employee Benefits	57,404,032	57,473,063	21,778,459	35,694,604		55,522,498	20,132,600	35,389,898	
Total Personnel	251,219,462	251,560,873	97,830,013	153,730,860	38.9%	243,528,217	92,910,933	150,617,284	38.2%
Purchased Services	11,831,524	11,210,982	5,159,895	6,051,087		11,204,554	4,572,935	6,631,619	
Supplies	10,665,561	11,216,644	4,098,494	7,118,150		10,210,117	3,958,086	6,252,031	
Property and Equipment	508,366	355,254	155,648	199,606		760,839	183,627	577,212	
Other Uses of Funds	(114,884)	(233,724)	249,144	(482,868)		196,123	230,865	(34,742)	
Total Non-Personnel	22,890,567	22,549,156	9,663,181	12,885,975	42.9%	22,371,633	8,945,513	13,426,120	40.0%
Total Expenditures	274,110,029	274,110,029	107,493,194	166,616,835	39.2%	265,899,850	101,856,446	164,043,404	38.3%
Reserves									
Contingency Reserve	\$ 8,223,301	\$ 8,223,301	\$ -	\$ 8,223,301		\$ 7,976,996	\$ -	\$ 7,976,996	
Tabor Reserve	8,223,301	8,223,301	-	8,223,301		7,976,996	-	7,976,996	
Other GAAP Reserves	38,663	38,663	-	38,663		120,000	-	120,000	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	17,155,265	17,155,265	-	17,155,265		16,743,992	-	16,743,992	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 4,343,862	\$ 4,343,862	\$ 1,809,943	\$ 2,533,919		\$ 3,366,687	\$ 1,402,786	\$ 1,963,901		
Capital Reserve Fund	1,538,858	1,538,858	641,191	897,667		1,288,858	537,024	751,834		
Charter Fund	22,479,433	22,479,433	9,366,431	13,113,002		21,981,923	9,159,135	12,822,788		
Preschool Fund	3,818,922	3,818,922	1,591,218	2,227,704		3,764,441	1,568,517	2,195,924		
Colorado Preschool Fund	1,709,108	1,709,108	712,128	996,980		1,683,998	701,666	982,332		
Food Services Fund	570,902	570,902	237,876	333,026		396,300	165,125	231,175		
Technology Fund	1,643,084	1,643,084	684,618	958,466		1,636,599	681,916	954,683		
Transportation Fund	3,891,866	3,891,866	1,621,611	2,270,255		3,693,684	1,539,035	2,154,649		
Athletics Fund	2,000,870	2,000,870	833,696	1,167,174		1,988,320	828,467	1,159,853		
Community Schools	(1,198,555)	(1,198,555)	(499,398)	(699,157)		(998,555)	(416,065)	(582,490)		
Total Transfers To (From)	40,798,350	40,798,350	16,999,314	23,799,036	41.7%	38,802,255	16,167,606	22,634,649	41.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 332,063,644	\$ 332,063,644	\$ 124,492,508	\$ 207,571,136		\$ 321,446,097	\$ 118,024,052	\$ 203,422,045		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 120,396	\$ 120,396	\$ (53,932,673)			\$ 137,601	\$ (46,513,380)			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 22,222,288	\$ 22,222,288	\$ 28,588,991	\$ (6,366,703)	128.7%	\$ 20,197,137	\$ 26,275,773	\$ 6,078,636	130.1%	
Revenue										
Local Sources	238,174,565	238,174,565	8,501,315	(229,673,250)		220,197,032	8,231,895	(211,965,137)		
State Sources	70,712,187	70,712,187	32,919,696	(37,792,491)		80,114,529	36,581,037	(43,533,492)		
Federal Sources	1,075,000	1,075,000	549,833	(525,167)		1,075,000	421,967	(653,033)		
Total Revenue	309,961,752	309,961,752	41,970,844	(267,990,908)	13.5%	301,386,561	45,234,899	(256,151,662)	15.0%	
Total Resources	\$ 332,184,040	\$ 332,184,040	\$ 70,559,835	\$ (274,357,611)		\$ 321,583,698	\$ 71,510,672	\$ (250,073,026)		
Expenditures										
Regular Education	\$ 140,781,225	\$ 139,499,539	\$ 54,537,803	\$ 84,961,736		\$ 134,560,832	\$ 51,615,281	\$ 82,945,551		
Special Education Programs	34,445,358	34,541,941	12,761,080	21,780,861		34,260,159	12,281,599	21,978,560		
Vocational Education	2,724,132	2,488,758	872,605	1,616,153		2,446,614	839,697	1,606,917		
Cocurricular Education and Athletics	1,194,827	1,195,815	354,118	841,697		1,277,604	325,227	952,377		
Literacy & Language Support Services	6,722,263	6,852,568	2,891,757	3,960,811		6,904,982	2,765,529	4,139,453		
Talented and Gifted Education	1,479,607	1,587,545	452,559	1,134,986		1,467,183	504,071	963,112		
Student Support Services	9,920,176	10,463,026	4,231,099	6,231,927		10,764,413	4,215,528	6,548,885		
Instructional Staff Services	11,724,804	11,803,008	4,766,706	7,036,302		10,892,621	4,349,139	6,543,482		
General Administration	3,800,293	3,795,793	1,375,822	2,419,971		3,866,600	1,197,865	2,668,735		
School Administration	21,799,522	22,324,507	8,914,552	13,409,955		22,345,653	8,548,121	13,797,532		
Business Services	4,237,807	4,237,807	1,813,672	2,424,135		3,669,653	1,517,853	2,151,800		
Operations and Maintenance	24,038,414	24,056,184	9,160,754	14,895,430		23,449,041	8,727,781	14,721,260		
Central Support Services	11,241,601	11,263,538	5,360,667	5,902,871		9,994,495	4,968,755	5,025,740		
Total Expenditures	274,110,029	274,110,029	107,493,194	166,616,835	39.2%	265,899,850	101,856,446	164,043,404	38.3%	
Reserves	17,155,265	17,155,265	-	17,155,265		16,743,992	-	16,743,992		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2016

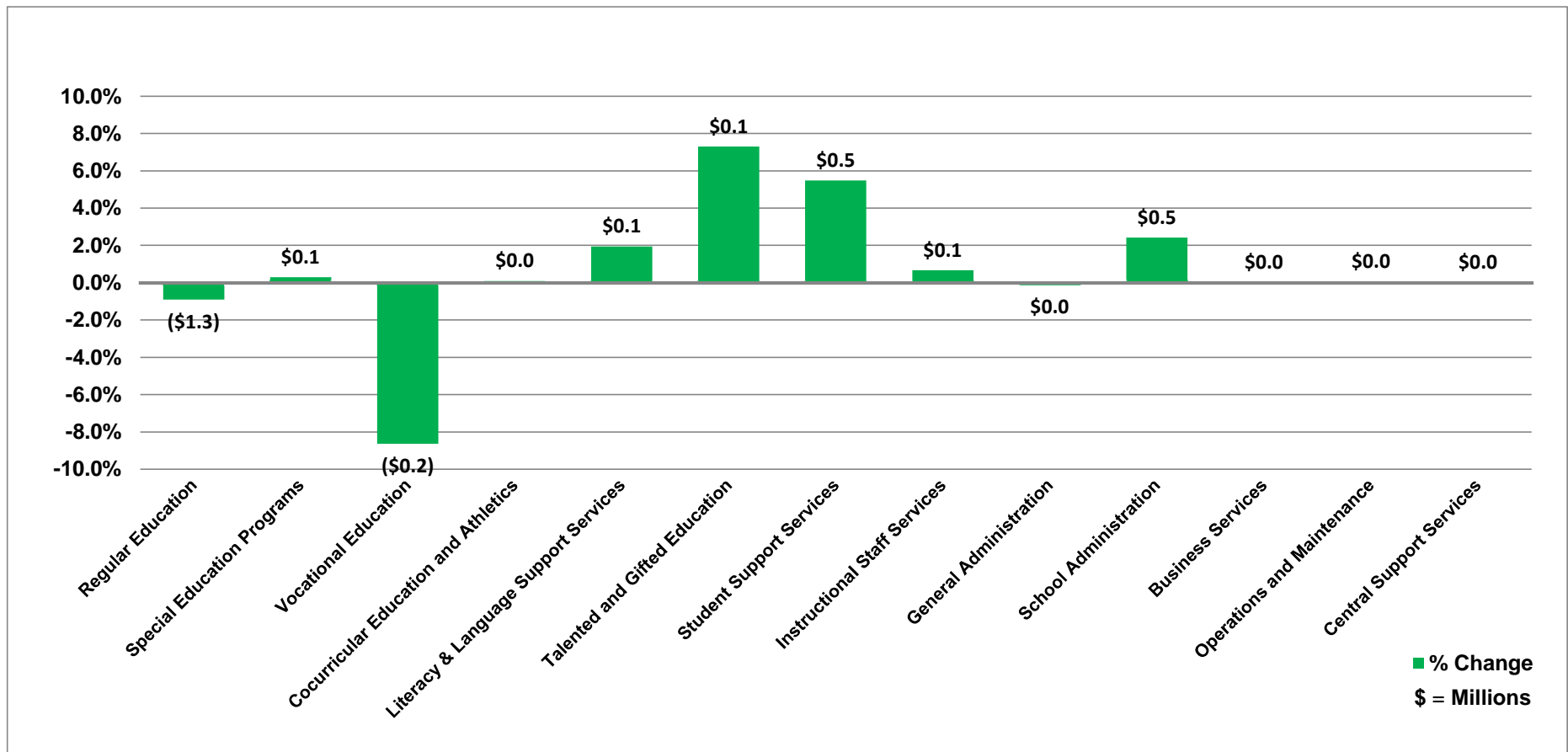
	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Transfers										
Transfers To	\$ 41,996,905	\$ 41,996,905	\$ 17,498,712	\$ 24,498,193		\$ 39,800,810	\$ 16,583,671	\$ 23,217,139		
Transfers From	(1,198,555)	(1,198,555)	(499,398)	(699,157)		(998,555)	(416,065)	(582,490)		
Total Transfers	40,798,350	40,798,350	16,999,314	23,799,036	41.7%	38,802,255	16,167,606	22,634,649	41.7%	
Total Expenditures, Transfers and Reserves	<u>\$ 332,063,644</u>	<u>\$ 332,063,644</u>	<u>\$ 124,492,508</u>	<u>\$ 207,571,136</u>	37.5%	<u>\$ 321,446,097</u>	<u>\$ 118,024,052</u>	<u>\$ 203,422,045</u>	36.7%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 120,396</u>	<u>\$ 120,396</u>	<u>\$ (53,932,673)</u>			<u>\$ 137,601</u>	<u>\$ (46,513,380)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Five Months Ended November 30, 2016

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 134,644,887	\$ 52,272,945	\$ 82,371,942	38.8%	\$ 128,932,497	\$ 49,546,316	\$ 79,386,181	38.4%
Non-Personnel	\$ 4,854,652	2,264,858	2,589,794	46.7%	5,845,407	2,068,965	3,776,442	35.4%
<u>Special Education Programs (12)</u>								
Personnel	32,988,819	12,228,953	20,759,866	37.1%	32,798,603	11,784,504	21,014,099	35.9%
Non-Personnel	1,553,122	532,127	1,020,995	34.3%	1,461,556	497,095	964,461	34.0%
<u>Vocational Education (13)</u>								
Personnel	2,305,608	774,869	1,530,739	33.6%	2,237,834	733,138	1,504,696	32.8%
Non-Personnel	183,150	97,736	85,414	53.4%	208,780	106,559	102,221	51.0%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,186,062	352,814	833,248	29.7%	1,267,851	324,796	943,055	25.6%
Non-Personnel	9,753	1,304	8,449	13.4%	9,753	431	9,322	4.4%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,796,576	2,880,734	3,915,842	42.4%	6,803,335	2,763,543	4,039,792	40.6%
Non-Personnel	55,992	11,023	44,969	19.7%	6,287	1,986	4,301	31.6%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,317,417	384,799	932,618	29.2%	1,246,840	367,182	879,658	29.4%
Non-Personnel	270,128	67,760	202,368	25.1%	220,343	136,889	83,454	62.1%
<u>Student Support Services (21)</u>								
Personnel	10,083,653	4,018,730	6,064,923	39.9%	9,261,403	3,875,191	5,386,212	41.8%
Non-Personnel	379,373	212,369	167,004	56.0%	1,480,161	340,337	1,139,824	23.0%
<u>Instructional Staff Services (22)</u>								
Personnel	10,031,366	4,365,773	5,665,593	43.5%	10,192,332	3,958,151	6,234,181	38.8%
Non-Personnel	1,771,642	400,933	1,370,709	22.6%	697,712	390,988	306,724	56.0%
<u>General Administration (23)</u>								
Personnel	2,492,560	1,028,089	1,464,471	41.2%	2,470,936	951,623	1,519,313	38.5%
Non-Personnel	1,303,233	347,733	955,500	26.7%	1,395,664	246,242	1,149,422	17.6%
<u>School Administration (24)</u>								
Personnel	22,033,609	8,812,698	13,220,911	40.0%	21,905,163	8,429,493	13,475,670	38.5%
Non-Personnel	290,898	101,854	189,044	35.0%	322,552	118,628	203,924	36.8%
<u>Business Services (25)</u>								
Personnel	3,778,057	1,599,882	2,178,175	42.3%	3,209,903	1,325,833	1,884,070	41.3%
Non-Personnel	459,750	213,790	245,960	46.5%	459,750	192,020	267,730	41.8%
<u>Operations and Maintenance (26)</u>								
Personnel	16,293,906	6,112,454	10,181,452	37.5%	15,758,593	5,940,243	9,818,350	37.7%
Non-Personnel	7,762,278	3,048,300	4,713,978	39.3%	7,712,100	2,787,538	4,924,562	36.1%
<u>Central Support Services (28)</u>								
Personnel	7,670,625	2,996,555	4,674,070	39.1%	6,860,771	2,905,251	3,955,520	42.3%
Non-Personnel	3,592,913	2,364,112	1,228,801	65.8%	3,133,724	2,063,504	1,070,220	65.8%
Total Expenditures	\$ 274,110,029	\$ 107,493,194	\$ 166,616,835	39.2%	\$ 265,899,850	\$ 101,856,446	\$ 164,043,404	38.3%

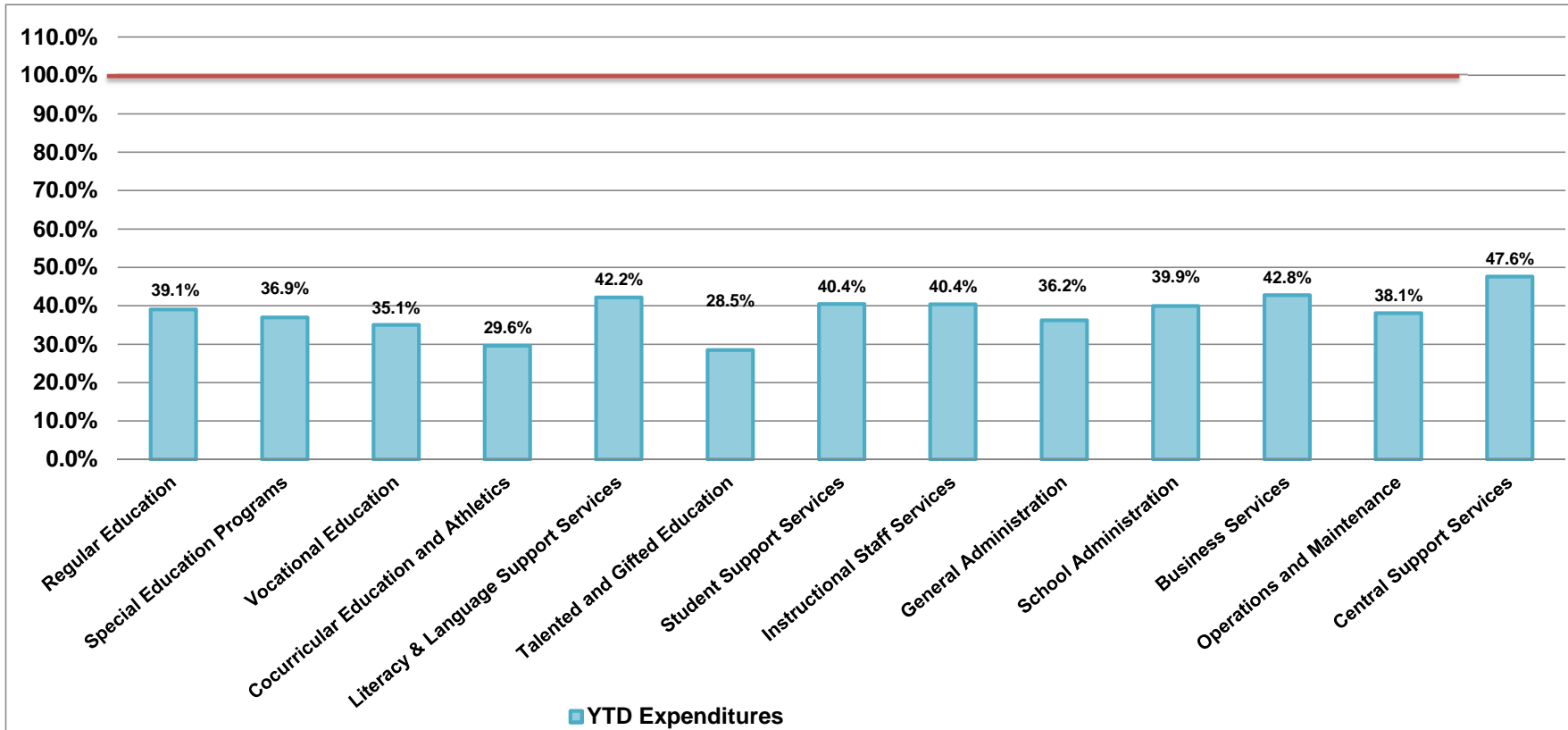


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Five Months Ended November 30, 2016





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Five Months Ended November 30, 2016



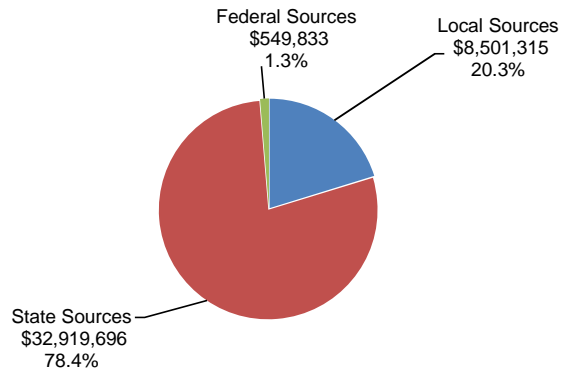
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 139.5	(\$85.0)
Special Education Programs	34.5	(\$21.8)
Vocational Education	2.5	(\$1.6)
Cocurricular Education and Athletics	1.2	(\$0.8)
Literacy & Language Support Services	6.9	(\$4.0)
Talented and Gifted Education	1.6	(\$1.1)
Student Support Services	10.5	(\$6.2)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 11.8	(\$7.0)
General Administration	3.8	(\$2.4)
School Administration	22.3	(\$13.4)
Business Services	4.2	(\$2.4)
Operations and Maintenance	24.1	(\$14.9)
Central Support Services	11.3	(\$5.9)

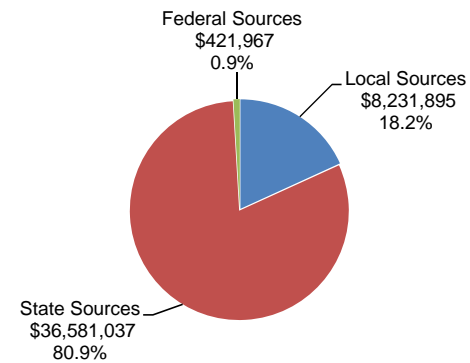


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Five Months Ended November 30, 2016

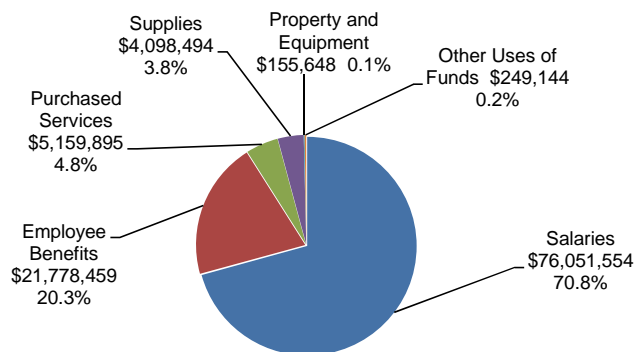
Current Year-to-Date Revenue



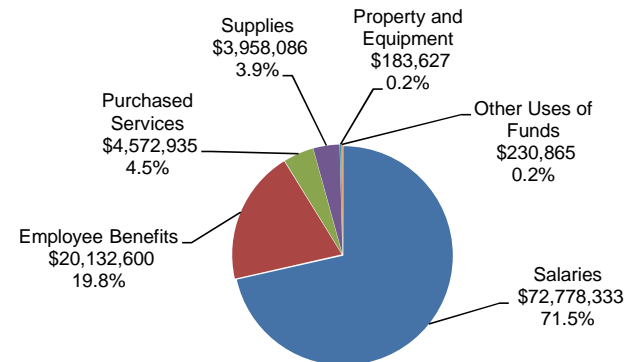
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,744,111	\$ 1,744,111	\$ 2,304,185	\$ 560,074	132.1%	\$ 1,895,877	\$ 1,799,130	\$ (96,747)	94.9%	
Revenue										
Transfer from General Fund	1,643,084	1,643,084	684,618	(958,466)		1,636,599	681,916	(954,683)		
Miscellaneous Local Revenue	260,400	260,400	226,023	(34,377)		170,000	18,116	(151,884)		
Total Revenue	1,903,484	1,903,484	910,641	(992,843)	47.8%	1,806,599	700,032	(1,106,567)	38.7%	
Total Resources	\$ 3,647,595	\$ 3,647,595	\$ 3,214,826	\$ (432,769)		\$ 3,702,476	\$ 2,499,162	\$ (1,203,314)		
Expenditures										
Salaries	\$ 53,975	\$ 53,975	\$ -	\$ 53,975		\$ 47,711	\$ 9,423	\$ 38,288		
Employee Benefits	13,285	13,285	-	13,285		8,156	2,873	5,283		
	-									
Total Personnel	67,260	67,260	-	67,260	0.0%	55,867	12,296	43,571	22.0%	
Purchased Services	273,262	273,262	-	273,262		81,708	220,004	(138,296)		
Supplies	145,444	145,444	151,568	(6,124)		872,649	122,843	749,806		
Property and Equipment	2,447,239	2,447,239	369,817	2,077,422		2,584,413	264,310	2,320,103		
Total Non-Personnel	2,865,945	2,865,945	521,385	2,344,560	18.2%	3,538,770	607,157	2,931,613	17.2%	
Total Expenditures	2,933,205	2,933,205	521,385	2,411,820	17.8%	3,594,637	619,453	2,975,184	17.2%	
Emergency Reserve	87,996	87,996	-	87,996		107,839	-	107,839		
Total Expenditures and Emergency Reserve	\$ 3,021,201	\$ 3,021,201	\$ 521,385	\$ 2,499,816		\$ 3,702,476	\$ 619,453	\$ 3,083,023		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 626,394	\$ 626,394	\$ 2,693,441			\$ -	\$ 1,879,709			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 96,618	\$ 96,618	\$ 267,137	\$ 170,519	276.5%	\$ 91,786	\$ 114,675	\$ 22,889	124.9%	
Revenue										
Transfer from General Fund	2,000,870	2,000,870	833,696	(1,167,174)		1,988,320	828,467	(1,159,853)		
Game Admissions	137,230	137,230	78,398	(58,832)		131,230	73,589	(57,641)		
Activity Tickets	90,368	90,368	72,495	(17,873)		90,368	79,504	(10,864)		
Participation Fees	976,638	976,638	472,476	(504,162)		956,738	409,211	(547,527)		
Total Revenue	3,205,106	3,205,106	1,457,065	(1,748,041)	45.5%	3,166,656	1,390,771	(1,775,885)	43.9%	
Total Resources	\$ 3,301,724	\$ 3,301,724	\$ 1,724,202	\$ (1,577,522)		\$ 3,258,442	\$ 1,505,446	\$ (1,752,996)		
Expenditures										
Salaries	\$ 1,543,985	\$ 1,543,985	\$ 696,594	\$ 847,391		\$ 1,541,604	\$ 707,711	\$ 833,893		
Employee Benefits	336,422	336,422	145,295	191,127		312,110	138,986	173,124		
Total Personnel	1,880,407	1,880,407	841,889	1,038,518	44.8%	1,853,714	846,697	1,007,017	45.7%	
Purchased Services	504,850	504,850	168,578	336,272		479,626	116,824	362,802		
Supplies	329,459	329,459	65,242	264,217		353,723	110,236	243,487		
Property and Equipment	111,802	111,802	40,089	71,713		109,919	64,013	45,906		
Other Uses of Funds	379,039	379,039	199,699	179,340		366,554	166,145	200,409		
Total Non-Personnel	1,325,150	1,325,150	473,608	851,542	35.7%	1,309,822	457,218	852,604	34.9%	
Total Expenditures	3,205,557	3,205,557	1,315,497	1,890,060	41.0%	3,163,536	1,303,915	1,859,621	41.2%	
Emergency Reserve	96,167	96,167	-	96,167		94,906	-	94,906		
Total Expenditures and Emergency Reserve	\$ 3,301,724	\$ 3,301,724	\$ 1,315,497	\$ 1,986,227		\$ 3,258,442	\$ 1,303,915	\$ 1,954,527		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 408,705			\$ -	\$ 201,531			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 96,618	\$ 96,618	\$ 267,137	\$ 170,519	276.5%	\$ 91,786	\$ 114,675	\$ 22,889	124.9%	
Revenue										
Transfer from General Fund	2,000,870	2,000,870	833,696	(1,167,174)		1,988,320	828,467	(1,159,853)		
Game Admissions	137,230	137,230	78,398	(58,832)		131,230	73,589	(57,641)		
Activity Tickets	90,368	90,368	72,495	(17,873)		90,368	79,504	(10,864)		
Participation Fees	976,638	976,638	472,476	(504,162)		956,738	409,211	(547,527)		
Total Revenue	3,205,106	3,205,106	1,457,065	(1,748,041)	45.5%	3,166,656	1,390,771	(1,775,885)	43.9%	
Total Resources	\$ 3,301,724	\$ 3,301,724	\$ 1,724,202	\$ (1,577,522)		\$ 3,258,442	\$ 1,505,446	\$ (1,752,996)		
Expenditures										
Middle School	\$ 343,434	\$ 343,434	\$ 161,135	\$ 182,299		\$ 357,301	\$ 177,085	\$ 180,216		
K-8	146,968	146,968	73,707	73,261		152,599	70,335	82,264		
High School	2,418,445	2,418,445	1,007,183	1,411,262		2,070,731	968,527	1,102,204		
District Wide	296,710	296,710	73,472	223,238		582,905	87,968	494,937		
Total Expenditures	3,205,557	3,205,557	1,315,497	1,890,060	41.0%	3,163,536	1,303,915	1,859,621	41.2%	
Emergency Reserve	96,167	96,167	-	96,167		94,906	-	94,906		
Total Expenditures and Emergency Reserve	\$ 3,301,724	\$ 3,301,724	\$ 1,315,497	\$ 1,986,227		\$ 3,258,442	\$ 1,303,915	\$ 1,954,527		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 408,705			\$ -	\$ 201,531			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 194,966	\$ 194,966	\$ 447,346	\$ 252,380	229.4%	\$ 142,597	\$ 229,796	\$ 87,199	161.2%	
Revenue										
Transfer from General Fund	3,818,922	3,818,922	1,591,218	(2,227,704)		3,764,441	1,568,517	(2,195,924)		
Tuition	1,441,481	1,441,481	675,048	(766,433)		1,448,411	666,974	(781,437)		
Total Revenue	5,260,403	5,260,403	2,266,266	(2,994,137)	43.1%	5,212,852	2,235,491	(2,977,361)	42.9%	
Total Resources	<u>\$ 5,455,369</u>	<u>\$ 5,455,369</u>	<u>\$ 2,713,612</u>	<u>\$ (2,741,757)</u>		<u>\$ 5,355,449</u>	<u>\$ 2,465,287</u>	<u>\$ (2,890,162)</u>		
Expenditures										
Salaries	\$ 3,671,648	\$ 3,671,648	\$ 1,336,597	\$ 2,335,051		\$ 3,656,567	\$ 1,337,604	\$ 2,318,963		
Employee Benefits	1,293,228	1,293,228	435,342	857,886		1,265,407	421,574	843,833		
Total Personnel	4,964,876	4,964,876	1,771,939	3,192,937	35.7%	4,921,974	1,759,178	3,162,796	35.7%	
Purchased Services	65,000	65,000	39,597	25,403		65,000	41,720	23,280		
Supplies	251,599	251,599	50,321	201,278		197,491	59,927	137,564		
Property and Equipment	15,000	15,000	1,036	13,964		-	583	(583)		
Other Uses of Funds	-	-	-	-		15,000	2,744	12,256		
Total Non-Personnel	331,599	331,599	90,954	240,645	27.4%	277,491	104,974	172,517	37.8%	
Total Expenditures	5,296,475	5,296,475	1,862,893	3,433,582	35.2%	5,199,465	1,864,152	3,335,313	35.9%	
Emergency Reserve	158,894	158,894	-	158,894		155,984	-	155,984		
Total Expenditures and Emergency Reserve	<u>\$ 5,455,369</u>	<u>\$ 5,455,369</u>	<u>\$ 1,862,893</u>	<u>\$ 3,592,476</u>		<u>\$ 5,355,449</u>	<u>\$ 1,864,152</u>	<u>\$ 3,491,297</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 850,719</u>			<u>\$ -</u>	<u>\$ 601,135</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 60,685	\$ 60,685	\$ 252,147	\$ 191,462	415.5%	\$ 50,352	\$ 81,818	\$ 31,466	162.5%	
Revenue										
Transfer from General Fund	1,709,108	1,709,108	712,128	(996,980)		1,683,998	701,666	(982,332)		
Total Revenue	1,709,108	1,709,108	712,128	(996,980)	41.7%	1,683,998	701,666	(982,332)	41.7%	
Total Resources	\$ 1,769,793	\$ 1,769,793	\$ 964,275	\$ (805,518)		\$ 1,734,350	\$ 783,484	\$ (950,866)		
Expenditures										
Salaries	\$ 718,015	\$ 718,015	\$ 294,622	\$ 423,393		\$ 708,302	\$ 249,987	\$ 458,315		
Employee Benefits	251,772	251,772	91,927	159,845		246,525	77,957	168,568		
Total Personnel	969,787	969,787	386,549	583,238	39.9%	954,827	327,944	626,883	34.3%	
Purchased Services	390,375	390,375	72,615	317,760		383,811	75,622	308,189		
Supplies	74,150	74,150	5,539	68,611		80,147	6,514	73,633		
Other Uses of Funds	245,822	245,822	82,852	162,970		-	81,307	(81,307)		
Total Non-Personnel	710,347	710,347	161,006	549,341	22.7%	463,958	163,443	300,515	35.2%	
Total Expenditures	1,680,134	1,680,134	547,555	1,132,579	32.6%	1,418,785	491,387	927,398	34.6%	
Emergency Reserve	50,405	50,405	-	50,405		49,364	-	49,364		
Transfers To										
Risk Management Fund	28,388	28,388	11,828	16,560		26,505	11,044	15,461		
Capital Reserve Fund	10,866	10,866	4,528	6,338		13,020	5,425	7,595		
Total Transfers To	39,254	39,254	16,356	22,898	41.7%	39,525	16,469	23,056	41.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 1,769,793	\$ 1,769,793	\$ 563,911	\$ 1,205,882		\$ 1,507,674	\$ 507,856	\$ 999,818		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ 400,364			\$ 226,676	\$ 275,628			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 342,257	\$ 342,257	\$ 276,240	\$ (66,017)	80.7%	\$ 731,911	\$ 438,042	\$ (293,869)	59.8%	
Revenue										
Transfer from General Fund	4,343,862	4,343,862	1,809,943	(2,533,919)		3,366,687	1,402,786	(1,963,901)		
Transfer from CPP Fund	28,388	28,388	11,828	(16,560)		26,505	11,044	(15,461)		
Insurance and FEMA Proceeds	30,000	30,000	44,290	14,290		20,000	9,910	(10,090)		
Miscellaneous Local Revenue	5,000	5,000	2,600	(2,400)		42,088	3,092	(38,996)		
Total Revenue	4,407,250	4,407,250	1,868,661	(2,538,589)	42.4%	3,455,280	1,426,832	(2,028,448)	41.3%	
Total Resources	\$ 4,749,507	\$ 4,749,507	\$ 2,144,901	\$ (2,604,606)		\$ 4,187,191	\$ 1,864,874	\$ (2,322,317)		
Expenditures										
Salaries	\$ 221,148	\$ 221,148	\$ 88,534	\$ 132,614		\$ 182,834	\$ 81,455	\$ 101,379		
Employee Benefits	61,639	61,639	24,594	37,045		53,807	20,621	33,186		
Total Personnel	282,787	282,787	113,128	169,659	40.0%	236,641	102,076	134,565	43.1%	
Purchased Services	225,000	225,000	25,452	199,548		265,000	80,981	184,019		
Property & Liability Insurance	1,081,220	1,081,220	1,077,668	3,552		1,250,000	1,039,635	210,365		
Workers Comp Insurance	2,700,000	2,700,000	1,330,736	1,369,264		1,949,093	-	1,949,093		
Deductible Reserves	310,000	310,000	131,180	178,820		345,000	17,555	327,445		
Supplies	10,000	10,000	-	10,000		15,000	6,383	8,617		
Other Uses of Funds	3,000	3,000	23	2,977		4,500	414	4,086		
Flood Related Expenditures	-	-	-	-		-	39,753	(39,753)		
Total Non-Personnel	4,329,220	4,329,220	2,565,059	1,764,161	59.2%	3,828,593	1,184,721	2,643,872	30.9%	
Total Expenditures	4,612,007	4,612,007	2,678,187	1,933,820	58.1%	4,065,234	1,286,797	2,778,437	31.7%	
Emergency Reserve	137,500	137,500	-	137,500		121,957	-	121,957		
Total Expenditures and Emergency Reserve	\$ 4,749,507	\$ 4,749,507	\$ 2,678,187	\$ 2,071,320		\$ 4,187,191	\$ 1,286,797	\$ 2,900,394		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (533,286)			\$ -	\$ 578,077			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,769,994	\$ 1,769,994	\$ 2,144,604	\$ 374,610	121.2%	\$ 1,810,023	\$ 2,030,541	\$ 220,518	112.2%	
Revenue										
Local Sources	7,421,019	7,421,019	3,143,844	(4,277,175)		7,123,911	3,233,731	(3,890,180)		
Total Revenue	7,421,019	7,421,019	3,143,844	(4,277,175)	42.4%	7,123,911	3,233,731	(3,890,180)	45.4%	
Total Resources	\$ 9,191,013	\$ 9,191,013	\$ 5,288,448	\$ (3,902,565)		\$ 8,933,934	\$ 5,264,272	\$ (3,669,662)		
Expenditures										
Salaries	\$ 3,569,853	\$ 3,569,853	\$ 1,234,622	\$ 2,335,231		\$ 3,320,608	\$ 1,228,586	\$ 2,092,022		
Employee Benefits	1,409,167	1,409,167	424,783	984,384		1,378,996	425,305	953,691		
Total Personnel	4,979,020	4,979,020	1,659,405	3,319,615	33.3%	4,699,604	1,653,891	3,045,713	35.2%	
Purchased Services	1,135,593	1,135,593	392,401	743,192		1,044,043	403,548	640,495		
Supplies	170,693	170,693	61,629	109,064		168,787	65,406	103,381		
Property and Equipment	11,650	11,650	-	11,650		9,650	4,871	4,779		
Other Uses of Funds	44,890	44,890	16,056	28,834		36,890	7,418	29,472		
Total Non-Personnel	1,362,826	1,362,826	470,086	892,740	34.5%	1,259,370	481,243	778,127	38.2%	
Total Expenditures	6,341,846	6,341,846	2,129,491	4,212,355	33.6%	5,958,974	2,135,134	3,823,840	35.8%	
Emergency Reserve	190,255	190,255	-	190,255		178,769	-	178,769		
Transfers To (From)										
General Fund	1,198,555	1,198,555	499,398	699,157		998,555	416,065	582,490		
Total Transfers To (From)	1,198,555	1,198,555	499,398	699,157	41.7%	998,555	416,065	582,490	41.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 7,730,656	\$ 7,730,656	\$ 2,628,889	\$ 5,101,767		\$ 7,136,298	\$ 2,551,199	\$ 4,585,099		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,460,357	\$ 1,460,357	\$ 2,659,559			\$ 1,797,636	\$ 2,713,073			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,769,994	\$ 1,769,994	\$ 2,144,604	\$ 374,610	121.2%	\$ 1,810,023	\$ 2,030,541	\$ 220,518	112.2%	
Revenue										
Facility Use	860,000	860,000	366,991	(493,009)		963,700	360,892	(602,808)		
Kindergarten Enrichment	3,065,695	3,065,695	1,157,203	(1,908,492)		2,876,845	1,286,205	(1,590,640)		
Lifelong Learning	1,390,000	1,390,000	710,146	(679,854)		1,300,000	739,638	(560,362)		
School Age Care	2,081,824	2,081,824	903,873	(1,177,951)		1,947,866	837,658	(1,110,208)		
Student Resource Guide	23,500	23,500	5,631	(17,869)		35,500	9,338	(26,162)		
Total Revenue	7,421,019	7,421,019	3,143,844	(4,277,175)	42.4%	7,123,911	3,233,731	(3,890,180)	45.4%	
Total Resources	<u>\$ 9,191,013</u>	<u>\$ 9,191,013</u>	<u>\$ 5,288,448</u>	<u>\$ (3,902,565)</u>		<u>\$ 8,933,934</u>	<u>\$ 5,264,272</u>	<u>\$ (3,669,662)</u>		
Expenditures										
Facility Use	\$ 430,005	\$ 430,005	\$ 159,499	\$ 270,506		\$ 433,489	\$ 158,417	\$ 275,072		
Kindergarten Enrichment	2,672,141	2,672,141	867,715	1,804,426		2,487,538	864,892	1,622,646		
Lifelong Learning	1,248,837	1,248,837	493,984	754,853		1,189,408	483,198	706,210		
School Age Care	1,950,269	1,950,269	603,780	1,346,489		1,808,904	612,795	1,196,109		
Student Resource Guide	40,594	40,594	4,513	36,081		39,635	15,832	23,803		
Total Expenditures	6,341,846	6,341,846	2,129,491	4,212,355	33.6%	5,958,974	2,135,134	3,823,840	35.8%	
Emergency Reserve	190,255	190,255	-	190,255		178,769	-	178,769		
Transfers To (From)										
General Fund	1,198,555	1,198,555	499,398	699,157		998,555	416,065	582,490		
Total Transfers (From)	1,198,555	1,198,555	499,398	699,157	41.7%	998,555	416,065	582,490	41.7%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 7,730,656</u>	<u>\$ 7,730,656</u>	<u>\$ 2,628,889</u>	<u>\$ 5,101,767</u>		<u>\$ 7,136,298</u>	<u>\$ 2,551,199</u>	<u>\$ 4,585,099</u>	35.7%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,460,357</u>	<u>\$ 1,460,357</u>	<u>\$ 2,659,559</u>			<u>\$ 1,797,636</u>	<u>\$ 2,713,073</u>			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 119,386	\$ 119,386	\$ 163,067	\$ 43,681	136.6%	\$ 113,920	\$ 113,920	\$ -	100.0%	
Revenue										
Regular School Lunch	3,310,666	3,310,666	1,261,716	(2,048,950)	38.1%	3,012,246	1,123,869	(1,888,377)	37%	
State Reimbursement	98,522	98,522	13,378	(85,144)		75,000	13,527	(61,473)		
Federal Reimbursement	3,165,241	3,165,241	1,128,460	(2,036,781)		2,908,806	1,070,290	(1,838,516)		
Federal Commodities	504,328	504,328	138,756	(365,572)		455,130	96,056	(359,074)		
Breakfast Revenue	71,424	71,424	30,587	(40,837)		84,879	25,697	(59,182)		
A La Carte	500,222	500,222	136,219	(364,003)		550,000	187,946	(362,054)		
Miscellaneous Revenue	452,733	452,733	182,604	(270,129)		400,000	192,224	(207,776)		
Transfer from General Fund	570,902	570,902	237,876	(333,026)		396,300	165,125	(231,175)		
Total Revenue	8,674,037	8,674,037	3,129,596	(5,544,441)	36.1%	7,882,361	2,874,734	(5,007,627)	36.5%	
Total Resources	\$ 8,793,423	\$ 8,793,423	\$ 3,292,663	\$ (5,500,760)		\$ 7,996,281	\$ 2,988,654	\$ (5,007,627)		
Expenses										
Salaries	\$ 3,568,725	\$ 3,568,725	\$ 1,206,156	\$ 2,362,569		\$ 3,171,806	\$ 1,155,333	\$ 2,016,473		
Employee Benefits	1,453,948	1,453,948	458,167	995,781		1,233,228	438,425	794,803		
Total Personnel	5,022,673	5,022,673	1,664,323	3,358,350	33.1%	4,405,034	1,593,758	2,811,276	36.2%	
Purchased Services	120,000	120,000	98,530	21,470		120,000	84,866	35,134		
Food	3,241,254	3,241,254	1,168,349	2,072,905		3,016,241	1,105,919	1,910,322		
Supplies	170,000	170,000	66,118	103,882		208,426	72,683	135,743		
Equipment	80,504	80,504	48,535	31,969		69,870	57,555	12,315		
Other Uses of Funds	30,000	30,000	13,250	16,750		57,324	11,588	45,736		
Total Non-Personnel	3,641,758	3,641,758	1,394,782	2,246,976	38.3%	3,471,861	1,332,611	2,139,250	38.4%	
Total Expenditures	8,664,431	8,664,431	3,059,105	5,605,326	35.3%	7,876,895	2,926,369	4,950,526	37.2%	
Emergency Reserve	128,992	128,992	-	128,992		119,386	-	119,386		
Total Expenses and Emergency Reserve	\$ 8,793,423	\$ 8,793,423	\$ 3,059,105	\$ 5,734,318		\$ 7,996,281	\$ 2,926,369	\$ 5,069,912		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 233,558			\$ -	\$ 62,285			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2016

		Fund Balance <u>7/1/2016</u>	Revenues <u>7/1/16-11/30/2016</u>	Expenditures <u>7/1/16-11/30/2016</u>	Fund Balance <u>11/30/2016</u>
U.S. Department of Education					
Direct Programs					
Indian Education	84.060	\$ -	\$ 3,141	\$ 4,774	\$ (1,633)
Passed Through State Department of Education					
Adult Education	84.002	-	18,618	18,618	-
Title I	84.010	-	831,544	865,095	(33,551)
Migrant Education	84.011	-	-	1,082	(1,082)
Special Education	84.027	-	1,974,530	1,970,969	3,561
Special Education Preschool	84.173	-	46,455	46,499	(44)
21st Century Community Learning Centers	84.287	-	155,673	152,053	3,620
ESCAPE	84.330	-	4,704	4,704	-
English Language Acquisition	84.365	-	91,568	97,258	(5,690)
Improving Teacher Quality	84.367	-	267,000	260,825	6,175
Passed Through State Community College System					
Vocational Education	84.048	-	-	27,329	(27,329)
Passed Through State Department of Transportation					
Safe Routes to Schools	20.205	-	(979)	7,183	(8,162)
U.S Department of Agriculture					
Direct Programs					
Farm to School	10.575	-	-	-	-
Passed Through State Department of Education					
USDA NSLP Equipment Assistance	10.579	-	36,894	36,894	-
Fresh Fruit and Vegetable Program	10.582	-	-	13,703	(13,703)
Sub total Federal Awards		-	3,429,148	3,506,986	(77,838)
State Awards		-	1,661,185	663,210	997,975
Local Awards		-	98,846	225,569	(126,723)
Total		<u>\$ -</u>	<u>\$ 5,189,179</u>	<u>\$ 4,395,765</u>	<u>\$ 793,414</u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 437,017	\$ 437,017	\$ 437,017	-	100.0%	\$ 415,768	\$ 415,278	\$ (490)	99.9%	
Revenue										
Transfer from General Fund	3,891,866	3,891,866	1,621,611	(2,270,255)		3,693,684	1,539,035	(2,154,649)		
Property Taxes	7,263,500	7,263,500	44,770	(7,218,730)		7,263,500	62,840	(7,200,660)		
Transportation Reimbursement	3,473,653	3,473,653	3,404,350	(69,303)		3,480,255	3,240,960	(239,295)		
Other Local Revenue	250,000	250,000	162,751	(87,249)		305,000	119,571	(185,429)		
Total Revenue	14,879,019	14,879,019	5,233,482	(9,645,537)	35.2%	14,742,439	4,962,406	(9,780,033)	33.7%	
Total Resources	\$ 15,316,036	\$ 15,316,036	\$ 5,670,499	\$ (9,645,537)		\$ 15,158,207	\$ 5,377,684	\$ (9,780,523)		
Expenditures										
Salaries	\$ 9,417,339	\$ 9,417,339	\$ 3,164,523	\$ 6,252,816		\$ 9,267,203	\$ 3,241,348	\$ 6,025,855		
Employee Benefits	4,097,471	4,097,471	1,335,579	2,761,892		3,992,009	1,299,214	2,692,795		
Total Personnel	13,514,810	13,514,810	4,500,102	9,014,708	33.3%	13,259,212	4,540,562	8,718,650	34.2%	
Purchased Services	93,400	93,400	263,215	(169,815)		174,400	51,321	123,079		
Supplies	2,209,728	2,209,728	580,243	1,629,485		2,330,140	751,121	1,579,019		
Property and Equipment	5,000	5,000	3,250	1,750		18,000	3,347	14,653		
Other Uses of Funds	(953,000)	(953,000)	(416,798)	(536,202)		(1,065,046)	(378,687)	(686,359)		
Total Non-Personnel	1,355,128	1,355,128	429,910	925,218	31.7%	1,457,494	427,102	1,030,392	29.3%	
Total Expenditures	14,869,938	14,869,938	4,930,012	9,939,926	33.2%	14,716,706	4,967,664	9,749,042	33.8%	
Emergency Reserve	446,098	446,098	-	446,098		441,501	-	441,501		
Total Expenditures and Emergency Reserve	\$ 15,316,036	\$ 15,316,036	\$ 4,930,012	\$ 10,386,024		\$ 15,158,207	\$ 4,967,664	\$ 10,190,543		
Excess (Deficiency) of Resources Over Expenditures and Reserves	-	-	\$ 740,487			\$ -	\$ 410,020			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 437,017	\$ 437,017	\$ 437,017	\$ -	100.0%	\$ 415,768	\$ 415,278	\$ (490)	99.9%	
Revenue										
Transfer from General Fund	3,891,866	3,891,866	1,621,611	(2,270,255)		3,693,684	1,539,035	(2,154,649)		
Property Taxes	7,263,500	7,263,500	44,770	(7,218,730)		7,263,500	62,840	(7,200,660)		
Transportation Reimbursement	3,473,653	3,473,653	3,404,350	(69,303)		3,480,255	3,240,960	(239,295)		
Other Local Revenue	250,000	250,000	162,751	(87,249)		305,000	119,571	(185,429)		
Total Revenue	14,879,019	14,879,019	5,233,482	(9,645,537)	35.2%	14,742,439	4,962,406	(9,780,033)	33.7%	
Total Resources	\$ 15,316,036	\$ 15,316,036	\$ 5,670,499	\$ (9,645,537)		\$ 15,158,207	\$ 5,377,684	\$ (9,780,523)		
Expenditures										
Maintenance & Operations	\$ 30,900	\$ 30,900	\$ 8,128	\$ 22,772		\$ 41,023	\$ 9,646	\$ 31,377		
Environmental Services	194,218	194,218	65,063	129,155		225,551	69,395	156,156		
Transportation Services	2,033,228	2,033,228	762,482	1,270,746		2,147,247	725,672	1,421,575		
Administration of Transportation Services	1,719,608	1,719,608	713,289	1,006,319		1,675,476	702,386	973,090		
Vehicle Operations Services	9,464,784	9,464,784	2,874,539	6,590,245		9,116,424	3,019,659	6,096,765		
Monitoring Services	1,427,200	1,427,200	506,511	920,689		1,510,985	440,906	1,070,079		
Total Expenditures	14,869,938	14,869,938	4,930,012	9,939,926	33.2%	14,716,706	4,967,664	9,749,042	33.8%	
Emergency Reserve	446,098	446,098	-	446,098		441,501	-	441,501		
Total Expenditures and Emergency Reserve	\$ 15,316,036	\$ 15,316,036	\$ 4,930,012	\$ 10,386,024		\$ 15,158,207	\$ 4,967,664	\$ 10,190,543		
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ 740,487			\$ -	\$ 410,020			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 38,055,690	\$ 38,055,690	\$ 38,491,424	\$ 435,734	101.1%	\$ 33,567,992	\$ 33,532,514	\$ (35,478)	99.9%	
Revenue										
Property Taxes	51,713,385	51,713,385	293,595	(51,419,790)		40,542,436	309,930	(40,232,506)		
Delinquent Taxes	20,000	20,000	7,148	(12,852)		20,000	9,188	(10,812)		
Interest Income	25,000	25,000	108,017	83,017		25,000	21,626	(3,374)		
Total Revenue	51,758,385	51,758,385	408,760	(51,349,625)	0.8%	40,587,436	340,744	(40,246,692)	0.8%	
Total Resources	<u>\$ 89,814,075</u>	<u>\$ 89,814,075</u>	<u>\$ 38,900,184</u>	<u>\$ (50,913,891)</u>		<u>\$ 74,155,428</u>	<u>\$ 33,873,258</u>	<u>\$ (40,282,170)</u>		
Expenditures										
Principal Retirements	\$ 19,225,000	\$ 19,225,000	\$ -	\$ 19,225,000		\$ 13,835,000	\$ -	\$ 13,835,000		
Interest on Debt	25,381,943	25,381,943	-	25,381,943		26,946,722	-	26,946,722		
Other Purchased Services	10,000	10,000	500	9,500		12,000	500	11,500		
Total Expenditures	<u>\$ 44,616,943</u>	<u>\$ 44,616,943</u>	<u>\$ 500</u>	<u>\$ 44,616,443</u>	0.0%	<u>\$ 40,793,722</u>	<u>\$ 500</u>	<u>\$ 40,793,222</u>	0.0%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 45,197,132</u>	<u>\$ 45,197,132</u>	<u>\$ 38,899,684</u>			<u>\$ 33,361,706</u>	<u>\$ 33,872,758</u>			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 164,067,814	\$ 164,067,814	\$ 213,889,151	\$ 49,821,337	130.4%	\$ 256,519,446	\$ 277,155,593	\$ 20,636,147	108.0%
Revenue									
Investment Earnings, net	750,000	750,000	371,836	(378,164)		1,800,000	191,650	(1,608,350)	
Sale of Fixed Assets	-	-	5,365	5,365		-	-	-	
School Contributions	400,000	400,000	80,000	(320,000)		-	-	-	
Other	31,300	31,300	47,041	15,741		-	10,000	10,000	
Total Revenue	1,181,300	1,181,300	504,242	(677,058)	42.7%	1,800,000	201,650	(1,598,350)	11.2%
Total Resources	<u>\$ 165,249,114</u>	<u>\$ 165,249,114</u>	<u>\$ 214,393,393</u>	<u>\$ 49,144,279</u>		<u>\$ 258,319,446</u>	<u>\$ 277,357,243</u>	<u>\$ 19,037,797</u>	
Expenditures									
Phase I Projects	\$ 151,138,310	\$ 151,138,310	\$ 52,140,919	\$ 98,997,391		\$ 126,363,886	\$ 9,245,704	\$ 117,118,182	
Total Expenditures	<u>\$ 151,138,310</u>	<u>\$ 151,138,310</u>	<u>\$ 52,140,919</u>	<u>\$ 98,997,391</u>	34.5%	<u>\$ 126,363,886</u>	<u>\$ 9,245,704</u>	<u>\$ 117,118,182</u>	7.3%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 14,110,804</u>	<u>\$ 14,110,804</u>	<u>\$ 162,252,474</u>			<u>\$ 131,955,560</u>	<u>\$ 268,111,539</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 646,430	\$ 646,430	\$ 914,221	\$ 267,791	141.4%	\$ 2,002,954	\$ 1,589,540	\$ (413,414)	79.4%	
Revenue										
Miscellaneous Revenue	75,000	75,000	80,014	5,014		74,000	33,765	(40,235)		
Transfer from General Fund	1,538,858	1,538,858	641,191	(897,667)		1,288,858	537,024	(751,834)		
Transfer from Colorado Preschool Fund	10,866	10,866	4,528	(6,338)		13,020	5,425	(7,595)		
Total Revenue	1,624,724	1,624,724	725,733	(898,991)	44.7%	1,375,878	576,214	(799,664)	41.9%	
Total Resources	<u>\$ 2,271,154</u>	<u>\$ 2,271,154</u>	<u>\$ 1,639,954</u>	<u>\$ (631,200)</u>		<u>\$ 3,378,832</u>	<u>\$ 2,165,754</u>	<u>\$ 1,213,078</u>		
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ -	\$ -	\$ -	\$ -		\$ 2,000	\$ 1,712	\$ 288		
Building Maintenance	695,000	695,000	247,536	447,464		707,122	54,435	652,687		
Operating Departments	1,168,851	1,168,851	192,328	976,523		668,694	464,669	204,025		
School Projects	341,153	341,153	43,835	297,318		1,902,603	959,887	942,716		
Total Expenditures	2,205,004	2,205,004	483,699	1,721,305	21.9%	3,280,419	1,480,703	1,799,716	45.1%	
Emergency Reserve	66,150	66,150	-	66,150		98,413	-	98,413		
Total Expenditures and Emergency Reserve	<u>2,271,154</u>	<u>2,271,154</u>	<u>483,699</u>	<u>1,787,455</u>		<u>3,378,832</u>	<u>1,480,703</u>	<u>1,898,129</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,156,255</u>			<u>\$ -</u>	<u>\$ 685,051</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,445,639	\$ 7,445,639	\$ 7,577,313	\$ 131,674	101.8%	\$ 4,686,743	\$ 7,118,339	\$ 2,431,596	151.9%	
Revenue										
Contributions										
Employer	20,950,000	20,950,000	7,318,279	(13,631,721)		18,189,679	6,269,460	(11,920,219)		
Employee	6,700,000	6,700,000	2,582,235	(4,117,765)		9,794,443	3,462,555	(6,331,888)		
Employee Assistance Program	55,000	55,000	22,005	(32,995)		54,000	21,742	(32,258)		
Eco Pass Program	120,000	120,000	2,864	(117,136)		149,000	26,699	(122,301)		
Miscellaneous	50,000	50,000	105,000	55,000		100,000	-	(100,000)		
Interest Income	15,000	15,000	17,888	2,888		6,000	4,783	(1,217)		
Total Revenue	27,890,000	27,890,000	10,048,271	(17,841,729)	36.0%	28,293,122	9,785,239	(18,507,883)	34.6%	
Total Resources	<u>\$ 35,335,639</u>	<u>\$ 35,335,639</u>	<u>\$ 17,625,584</u>	<u>\$ (17,710,055)</u>		<u>\$ 32,979,865</u>	<u>\$ 16,903,578</u>	<u>\$ (16,076,287)</u>		
Expenses										
Salaries	\$ 136,449	\$ 136,449	\$ 57,659	\$ 78,790		\$ 169,455	\$ 56,722	\$ 112,733		
Employee Benefits	39,945	39,945	16,359	23,586		45,665	15,459	30,206		
Total Personnel	176,394	176,394	74,018	102,376	42.0%	215,120	72,181	142,939	33.6%	
Purchased Services	150,000	150,000	47,496	102,504		100,000	45,320	54,680		
Health Claims Paid - Cigna	18,504,852	18,504,852	6,984,838	11,520,014		16,381,496	6,955,444	9,426,052		
Premiums Paid - Kaiser	8,837,772	8,837,772	3,544,425	5,293,347		8,799,533	3,454,726	5,344,807		
Stop Loss Coverage	1,236,576	1,236,576	536,150	700,426		1,212,816	520,710	692,106		
Administrative Fees	1,000,000	1,000,000	387,050	612,950		1,000,000	375,890	624,110		
ACA Reinsurance Fee and Misc. Other	150,000	150,000	9,543	140,457		150,000	139	149,861		
Wellness Program	175,000	175,000	103,288	71,712		208,000	45,100	162,900		
Employee Assistance Program	55,000	55,000	54,901	99		54,000	53,842	158		
Eco Pass Program	255,000	255,000	12,385	242,615		252,000	7,690	244,310		
Total Non-Personnel	30,364,200	30,364,200	11,680,076	18,684,124	38.5%	28,157,845	11,458,861	16,698,984	40.7%	
Total Expenses	30,540,594	30,540,594	11,754,094	18,786,500	38.5%	28,372,965	11,531,042	16,841,923	40.6%	
Reserves	4,795,045	4,795,045	-	4,795,045		4,606,900	-	4,606,900		
Total Expenses and Reserves	<u>\$ 35,335,639</u>	<u>\$ 35,335,639</u>	<u>\$ 11,754,094</u>	<u>\$ 23,581,545</u>		<u>\$ 32,979,865</u>	<u>\$ 11,531,042</u>	<u>\$ 21,448,823</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,871,490</u>			<u>\$ -</u>	<u>\$ 5,372,536</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 594,524	\$ 594,524	\$ 690,020	\$ 95,496	116.1%	\$ 365,796	\$ 650,299	\$ 284,503	177.8%	
Revenue										
Contributions										
Employer	1,516,000	1,516,000	537,417	(978,583)		1,473,619	514,502	(959,117)		
Employee	811,424	811,424	309,350	(502,074)		982,413	321,940	(660,473)		
Interest Income	2,000	2,000	2,095	95		600	560	(40)		
Total Revenue	2,329,424	2,329,424	848,862	(1,480,562)	36.4%	2,456,632	837,002	(1,619,630)	34.1%	
Total Resources	\$ 2,923,948	\$ 2,923,948	\$ 1,538,882	\$ (1,385,066)		\$ 2,822,428	\$ 1,487,301	\$ (1,335,127)		
Expenses										
Salaries	\$ 30,997	\$ 30,997	\$ 13,600	\$ 17,397		\$ 38,657	\$ 13,111	\$ 25,546		
Employee Benefits	9,231	9,231	3,878	5,353		10,567	3,391	7,176		
Total Personnel	40,228	40,228	17,478	22,750	43.4%	49,224	16,502	32,722	33.5%	
Purchased Services	18,000	18,000	3,281	14,719		20,000	2,625	17,375		
Claims Paid	2,279,561	2,279,561	836,639	1,442,922		2,192,181	859,094	1,333,087		
Administrative Fees	170,000	170,000	136,986	33,014		170,820	52,835	117,985		
Supplies	1,000	1,000	-	1,000		1,000	-	1,000		
Total Non-Personnel	2,468,561	2,468,561	976,906	1,491,655	39.6%	2,384,001	914,554	1,469,447	38.4%	
Total Expenditures	2,508,789	2,508,789	994,384	1,514,405	39.6%	2,433,225	931,056	1,502,169	38.3%	
Reserves	415,159	415,159	-	415,159		389,203	-	389,203		
Total Expenses and Reserves	\$ 2,923,948	\$ 2,923,948	\$ 994,384	\$ 1,929,564		\$ 2,822,428	\$ 931,056	\$ 1,891,372		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 544,498			\$ -	\$ 556,245			



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 620,697	\$ 620,697	\$ 788,736	\$ 168,039	127.1%	\$ 1,152,174	\$ 1,241,131	\$ 88,957	107.7%	
Revenue										
Per Pupil Funding	2,594,903	2,594,903	1,081,210	(1,513,693)		2,535,050	1,056,270	(1,478,780)		
Override Election Revenue	799,836	799,836	333,265	(466,571)		780,611	325,255	(455,356)		
Other State Revenue	27,909	27,909	11,628	(16,281)		75,114	31,300	(43,814)		
Fundraising Revenue	25,000	25,000	-	(25,000)		25,000	-	(25,000)		
Athletic Fees	15,000	15,000	9,255	(5,745)		15,000	9,234	(5,766)		
Donations	-	-	494	494		-	875	875		
Instructional Fees	43,200	43,200	23,852	(19,348)		51,000	47,091	(3,909)		
Capital Construction Funding	44,944	44,944	20,122	(24,822)		43,750	18,568	(25,182)		
Miscellaneous Local	-	-	7,465	7,465		-	5,000	-		
Total Revenue	3,550,792	3,550,792	1,487,291	(2,063,501)	41.9%	3,525,525	1,493,593	(2,036,932)	42.4%	
Total Resources	<u>\$ 4,171,489</u>	<u>\$ 4,171,489</u>	<u>\$ 2,276,027</u>	<u>\$ (1,895,462)</u>		<u>\$ 4,677,699</u>	<u>\$ 2,734,724</u>	<u>\$ (1,947,975)</u>		
Expenditures										
Salaries	\$ 1,750,357	\$ 1,750,357	\$ 670,772	\$ 1,079,585		\$ 1,681,977	\$ 637,927	\$ 1,044,050		
Employee Benefits	568,764	568,764	195,518	373,246		550,044	183,584	366,460		
Total Personnel	2,319,121	2,319,121	866,290	1,452,831	37.4%	2,232,021	821,511	1,410,510	36.8%	
Purchased Services	86,801	86,801	22,925	63,876		107,380	50,976	56,404		
Purchased Services From District	749,092	749,092	392,122	356,970		934,324	389,303	545,021		
Supplies	113,775	113,775	37,093	76,682		188,939	34,029	154,910		
Property and Equipment	111,000	111,000	28,853	82,147		11,000	6,212	4,788		
Other Uses of Funds	129,278	129,278	5,700	123,578		37,949	7,778	30,171		
Total Non-Personnel	1,189,946	1,189,946	486,693	703,253	40.9%	1,279,592	488,298	791,294	38.2%	
Total Expenditures	3,509,067	3,509,067	1,352,983	2,156,084	38.6%	3,511,613	1,309,809	2,201,804	37.3%	
Emergency Reserve	105,774	105,774	-	105,774		105,016	-	105,016		
Total Expenditures and Reserve	<u>\$ 3,614,841</u>	<u>\$ 3,614,841</u>	<u>\$ 1,352,983</u>	<u>\$ 2,261,858</u>		<u>\$ 3,616,629</u>	<u>\$ 1,309,809</u>	<u>\$ 2,306,820</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 556,648</u>	<u>\$ 556,648</u>	<u>\$ 923,044</u>			<u>\$ 1,061,070</u>	<u>\$ 1,424,915</u>			



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 190,759	\$ 190,759	\$ 216,748	\$ 25,989	113.6%	\$ 30,845	\$ 117,614	\$ 86,769	381.3%	
Revenue										
Per Pupil Funding	771,855	771,855	321,605	(450,250)		688,085	286,700	(401,385)		
Override Election Revenue	236,469	236,469	98,530	(137,939)		210,647	87,770	(122,877)		
Other State Revenue	23,556	23,556	9,815	(13,741)		20,388	8,495	(11,893)		
At Risk Supplemental Aid	-	-	-	-		-	-	-		
Capital Construction Funding	28,010	28,010	12,648	(15,362)		23,750	10,080	(13,670)		
Other Local Revenue	-	-	-	-		-	-	-		
Total Revenue	1,059,890	1,059,890	442,598	(617,292)	41.8%	942,870	393,045	(549,825)	41.7%	
Total Resources	\$ 1,250,649	\$ 1,250,649	\$ 659,346	\$ (591,303)		\$ 973,715	\$ 510,659	(463,056)		
Expenditures										
Salaries	\$ 497,000	\$ 497,000	\$ 223,381	\$ 273,619		\$ 430,000	\$ 202,662	\$ 227,338		
Employee Benefits	175,000	175,000	79,511	95,489		130,000	68,576	61,424		
Total Personnel	672,000	672,000	302,892	369,108	45.1%	560,000	271,238	288,762	48.4%	
Purchased Services	28,000	28,000	18,839	9,161		21,000	32,983	(11,983)		
Purchased Services From District	219,921	219,921	91,634	128,287		185,919	77,466	108,453		
Supplies	67,000	67,000	23,199	43,801		65,000	21,010	43,990		
Property and Equipment	60,000	60,000	5,071	54,929		57,000	7,997	49,003		
Other Uses of Funds	-	-	9,660	(9,660)		56,510	12,092	44,418		
Total Non-Personnel	374,921	374,921	148,403	226,518	39.6%	385,429	151,548	233,881	39.3%	
Total Expenditures	1,046,921	1,046,921	451,295	595,626	43.1%	945,429	422,786	522,643	44.7%	
Emergency Reserve	31,797	31,797	-	31,797		28,286	-	28,286		
Total Expenditures and Reserve	\$ 1,078,718	\$ 1,078,718	\$ 451,295	\$ 627,423		\$ 973,715	\$ 422,786	\$ 550,929		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 171,931	\$ 171,931	\$ 208,051			\$ -	\$ 87,873			



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 689,633	\$ 689,633	\$ 685,436	\$ (4,197)	99.4%	\$ 479,512	\$ 657,085	\$ 177,573	137.0%	
Revenue										
Per-Pupil Funding	2,447,148	2,447,148	1,019,645	(1,427,503)		2,389,466	995,611	(1,393,855)		
Override Election Revenue	788,544	788,544	328,560	(459,984)		770,353	320,980	(449,373)		
Other State Revenue	74,036	74,036	30,848	(43,188)		70,177	29,240	(40,937)		
Miscellaneous Local	240,900	240,900	9,424	(231,476)		284,800	866	(283,934)		
Capital Construction Funding	42,461	42,461	18,973	(23,488)		28,297	18,461	(9,836)		
Donations	-	-	34,639	34,639		-	29,881	29,881		
Instructional Fees	-	-	59,880	59,880		-	58,977	58,977		
Tuition Fees	-	-	43,658	43,658		-	36,591	36,591		
								-		
Total Revenue	3,593,089	3,593,089	1,545,627	(2,047,462)	43.0%	3,543,093	1,490,607	(2,052,486)	42.1%	
Total Resources	<u>\$ 4,282,722</u>	<u>\$ 4,282,722</u>	<u>\$ 2,231,063</u>	<u>\$ (2,051,659)</u>		<u>\$ 4,022,605</u>	<u>\$ 2,147,692</u>	<u>\$ (1,874,913)</u>		
Expenditures										
Salaries	\$ 1,893,912	\$ 1,893,912	\$ 733,590	\$ 1,160,322		\$ 1,903,583	\$ 713,873	\$ 1,189,710		
Employee Benefits	624,974	624,974	221,525	403,449		634,550	215,508	419,042		
Total Personnel	2,518,886	2,518,886	955,115	1,563,771	37.9%	2,538,133	929,381	1,608,752	36.6%	
Purchased Services	151,049	151,049	83,793	67,256		118,158	58,115	60,043		
Purchased Services From District	674,883	674,883	281,201	393,682		657,232	273,846	383,386		
Supplies	73,900	73,900	22,578	51,322		60,904	21,014	39,890		
Property and Equipment	38,000	38,000	56,816	(18,816)		12,000	9,085	2,915		
Other Uses of Funds	107,250	107,250	14,673	92,577		104,716	10,603	94,113		
Total Non-Personnel	1,045,082	1,045,082	459,061	586,021	43.9%	953,010	372,663	580,347	39.1%	
Total Expenditures	3,563,968	3,563,968	1,414,176	2,149,792	39.7%	3,491,143	1,302,044	2,189,099	37.3%	
Emergency Reserve	100,566	100,566	-	100,566		105,130	-	105,130		
Total Expenditures and Reserve	<u>\$ 3,664,534</u>	<u>\$ 3,664,534</u>	<u>\$ 1,414,176</u>	<u>\$ 2,250,358</u>		<u>\$ 3,596,273</u>	<u>\$ 1,302,044</u>	<u>\$ 2,294,229</u>		
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 618,188</u>	<u>\$ 618,188</u>	<u>\$ 816,887</u>			<u>\$ 426,332</u>	<u>\$ 845,648</u>			



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 152,320	\$ 152,320	\$ 232,686	\$ 80,366	152.8%	\$ 44,670	\$ 140,765	\$ 96,095	315.1%	
Revenue										
Per-Pupil Funding	588,080	588,080	245,035	(343,045)		543,225	226,345	(316,880)		
Override Election Revenue	93,794	93,794	39,080	(54,714)		84,851	35,355	(49,496)		
Other State Revenue	17,948	17,948	7,477	(10,471)		16,096	6,705	(9,391)		
Miscellaneous Local	-	-	5,807	5,807		-	425	425		
Contribution	-	-	50,000	50,000						
Loan Proceeds	-	-	1,210,000	1,210,000						
Capital Construction Funding	20,371	20,371	8,623	(11,748)		18,750	7,958	(10,792)		
Total Revenue	720,193	720,193	1,566,022	845,829	217.4%	662,922	276,788	(386,134)	41.8%	
Total Resources	\$ 872,513	\$ 872,513	\$ 1,798,708	\$ 926,195		\$ 707,592	\$ 417,553	\$ (290,039)		
Expenditures										
Salaries	\$ 264,212	\$ 264,212	\$ 148,148	\$ 116,064		\$ 238,500	\$ 96,669	\$ 141,831		
Employee Benefits	86,700	86,700	44,323	42,377		89,143	33,261	55,882		
Total Personnel	350,912	350,912	192,471	158,441	54.8%	327,643	129,930	197,713	39.7%	
Purchased Services	55,000	55,000	18,819	36,181		137,900	70,633	67,267		
Purchased Services From District	175,872	175,872	73,280	102,592		147,004	61,253	85,751		
Supplies	80,000	80,000	40,947	39,053		39,000	33,541	5,459		
Issuance Cost	-	-	53,420	(53,420)		-	-	-		
Property and Equipment	102,000	102,000	1,297,320	(1,195,320)		-	-	-		
Other Uses of Funds	87,123	87,123	26,472	60,651		-	14,221	(14,221)		
Total Non-Personnel	499,995	499,995	1,510,258	(1,010,263)	302.1%	323,904	179,648	144,256	55.5%	
Total Expenditures	850,907	850,907	1,702,729	(851,822)	200.1%	651,547	309,578	341,969	47.5%	
Emergency Reserve	21,606	21,606	-	21,606		19,888	-	19,888		
Total Expenditures and Reserve	\$ 872,513	\$ 872,513	\$ 1,702,729	\$ (830,216)		\$ 671,435	\$ 309,578	\$ 361,857		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 95,979			\$ 107,975				

Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Five Months Ended November 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,984,931	\$ 2,984,931	\$ 3,315,564	\$ 330,633	111.1%	\$ 3,126,244	\$ 3,771,498	\$ 645,254	120.6%	
Revenue										
Per-Pupil Funding	10,400,194	10,400,194	4,333,415	(6,066,779)		10,247,396	4,269,748	(5,977,648)		
Override Election Revenue	3,285,723	3,285,723	1,369,051	(1,916,672)		3,234,750	1,347,813	(1,886,937)		
Other State Revenue	329,438	329,438	137,266	(192,172)		315,714	131,548	(184,166)		
Miscellaneous Local	1,925,774	1,925,774	162,682	(1,763,092)		1,953,581	839,793	(1,113,788)		
Capital Construction Funding	349,447	349,447	848,219	498,772		353,690	153,910	(199,780)		
				-				-		
Total Revenue	16,290,576	16,290,576	6,850,632	(9,439,944)	42.1%	16,105,131	6,742,812	(9,362,319)	41.9%	
Total Resources	\$ 19,275,507	\$ 19,275,507	\$ 10,166,196	\$ (9,109,311)		\$ 19,231,375	\$ 10,514,310	\$ (8,717,065)		
Expenditures										
Salaries	\$ 7,829,809	\$ 7,829,809	2,686,637	\$ 5,143,172		\$ 7,577,527	\$ 2,565,951	\$ 5,011,576		
Employee Benefits	2,553,488	2,553,488	822,365	1,731,123		2,409,640	773,465	\$ 1,636,175		
Total Personnel	10,383,297	10,383,297	3,509,002	6,874,295	33.8%	9,987,167	3,339,416	6,647,751	33.4%	
Purchased Services	2,315,165	2,315,165	1,112,322	1,202,843		2,147,390	1,000,702	\$ 1,146,688		
Purchased Services From District	1,820,009	1,820,009	758,335	1,061,674		1,713,740	714,060	999,680		
Supplies	1,260,451	1,260,451	414,398	846,053		1,400,089	338,672	1,061,417		
Property and Equipment	-	-	35,815	(35,815)		820,000	548,295	271,705		
Other Uses of Funds	-	-	83,126	(83,126)		-	155,737	(155,737)		
Total Non-Personnel	5,395,625	5,395,625	2,403,997	2,991,628	44.6%	6,081,219	2,757,466	3,323,753	45.3%	
Total Expenditures	15,778,922	15,778,922	5,912,999	9,865,924	37.5%	16,068,386	6,096,882	9,971,504	37.9%	
Emergency Reserve	488,717	488,717	-	488,717		471,124	-	471,124		
Total Expenditures and Reserve	\$ 16,267,639	\$ 16,267,639	\$ 5,912,999	\$ 10,354,641		\$ 16,539,510	\$ 6,096,882	\$ 10,442,628		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 3,007,868	\$ 3,007,868	\$ 4,253,198			\$ 2,691,865	\$ 4,417,428			

SCHEDULE OF INVESTMENTS
For The Five Months Ended November 30, 2016

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Moody	Ratings S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 9,684,450	0.83%	Aaa	AAA
Wells Fargo	Money Market Fund			6,516,896	0.03%	NA	NA
				16,201,346			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 38,940,719	0.83%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,737,271	0.83%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 671,828	0.83%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,938	0.83%	Aaa	AAA
COLOTRUST	Local Government Trust			78,621	0.83%	Aaa	AAA
COLOTRUST	Local Government Trust			133,255	0.83%	Aaa	AAA
COLOTRUST	Local Government Trust			1,139,691	0.83%	Aaa	AAA
				1,401,505			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 75,335,306	0.83%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			82,385,567	various	various	various
				\$ 157,720,873			
TOTAL INVESTMENTS				\$ 220,673,542			
				\$ 92,830,360			



FUND BALANCE COMPARISONS
For The Five Months Ended November 30, 2016

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 120,396	\$ 120,396	\$ -	0.04%
TECHNOLOGY FUND	\$ 626,394	\$ 626,394	\$ -	0.23%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 1,460,357	\$ 1,460,357	\$ -	23.03%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 45,197,132	\$ 45,197,132	\$ -	101.30%
2014 BUILDING FUND	\$ 14,110,804	\$ 14,110,804	\$ -	9.34%
CAPITAL RESERVE FUND	\$ -	\$ -	\$ -	0.00%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.