



FINANCIAL STATEMENTS

For The Ten Months Ended April 30, 2016

Prepared by:
Business Services Division
Leslie Stafford, Chief Operating Officer



FINANCIAL STATEMENTS
For The Ten Months Ended April 30, 2016

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 26,275,773	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	\$ 23,140,843	\$ 23,140,843	\$ -	100.0%
Revenue									
<u>Local Sources</u>									
Current Property Taxes	145,858,009	145,858,009	58,069,917	(87,788,092)		123,955,611	52,676,156	(71,279,455)	
Budget Election Taxes	66,143,542	66,143,542	26,867,124	(39,276,418)		63,671,929	27,008,978	(36,662,951)	
Tax Credits and Abatements	1,810,986	1,810,986	736,155	(1,074,831)		2,579,374	1,103,028	(1,476,346)	
Delinquent Property Taxes	200,000	200,000	256,839	56,839		200,000	410,213	210,213	
Specific Ownership Taxes - Non-equalized	6,253,862	6,253,862	4,785,098	(1,468,764)		4,492,595	4,346,789	(145,806)	
Specific Ownership Taxes - Equalized	7,146,138	7,146,138	5,395,962	(1,750,176)		6,402,708	4,901,699	(1,501,009)	
Tuition	514,275	514,275	386,429	(127,846)		443,685	365,654	(78,031)	
Interest on Investments	20,000	20,000	36,759	16,759		20,000	12,857	(7,143)	
Miscellaneous Revenue	559,000	559,000	396,684	(162,316)		215,000	206,634	(8,366)	
Services Provided to Charters	3,744,628	3,744,628	3,120,523	(624,105)		4,560,848	3,800,730	(760,118)	
Grants Indirect Cost Reimbursement	655,000	655,000	457,369	(197,631)		655,000	607,490	(47,510)	
Total Local Sources	232,905,440	232,905,440	100,508,859	(132,396,581)	43.2%	207,196,750	95,440,228	(111,756,522)	46.1%
<u>State Sources</u>									
School Finance Act - State Share	60,614,978	60,614,978	54,726,651	(5,888,327)		73,101,804	61,764,772	(11,337,032)	
Vocational Education Reimbursement	1,241,544	1,241,544	1,036,753	(204,791)		975,949	894,904	(81,045)	
Special Education Reimbursement	5,528,836	5,528,836	5,635,253	106,417		5,181,532	4,776,501	(405,031)	
ELPA Reimbursement	1,043,660	1,043,660	1,029,141	(14,519)		1,000,000	1,009,685	9,685	
Talented and Gifted Reimbursement	283,866	283,866	283,866	-		281,743	281,743	-	
READ Act	600,595	600,595	600,595	-		747,836	747,836	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(150,000)	(88,103)	61,897	
Other State Revenue	112,634	112,634	89,786	(22,848)		90,868	-	(90,868)	
Total State Sources	69,401,113	69,401,113	63,402,045	(5,999,068)	91.4%	81,229,732	69,387,338	(11,842,394)	85.4%
<u>Federal Sources</u>									
Medicaid Reimbursements	1,075,000	1,075,000	1,294,233	219,233		1,075,000	1,145,601	70,601	
Total Federal Sources	1,075,000	1,075,000	1,294,233	219,233	120.4%	1,075,000	1,145,601	70,601	106.6%
Total Revenues	303,381,553	303,381,553	165,205,137	(138,176,416)	54.5%	289,501,482	165,973,167	(123,528,315)	57.3%
Total Resources	\$ 329,657,326	\$ 329,657,326	\$ 191,480,910	\$ (138,176,416)		\$ 312,642,325	\$ 189,114,010	\$ (123,528,315)	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Expenditures									
Salaries	\$ 188,938,458	\$ 189,335,649	\$ 161,332,304	\$ 28,003,345		\$ 178,726,095	\$ 152,772,305	\$ 25,953,790	
Employee Benefits	55,687,458	55,777,565	45,890,451	9,887,114		51,769,004	42,300,016	9,468,988	
Total Personnel	244,625,916	245,113,214	207,222,755	37,890,459	84.5%	230,495,099	195,072,321	35,422,778	84.6%
Purchased Services	12,272,436	12,517,855	9,034,738	3,483,117		11,268,310	7,386,438	3,881,872	
Supplies	12,713,326	12,785,394	7,320,188	5,465,206		12,736,450	8,868,912	3,867,538	
Property and Equipment	510,992	942,764	411,393	531,371		642,667	463,955	178,712	
Other Uses of Funds	1,296,961	60,404	376,055	(315,651)		258,186	401,039	(142,853)	
Total Non-Personnel	26,793,715	26,306,417	17,142,374	9,164,043	65.2%	24,905,613	17,120,344	7,785,269	68.7%
Total Expenditures	271,419,631	271,419,631	224,365,129	47,054,502	82.7%	255,400,712	212,192,665	43,208,047	83.1%
Reserves									
Contingency Reserve	\$ 8,142,589	\$ 8,142,589	\$ -	\$ 8,142,589		\$ 7,662,021	\$ -	\$ 7,662,021	
Tabor Reserve	8,142,589	8,142,589	-	8,142,589		7,662,021	-	7,662,021	
Other GAAP Reserves	-	-	-	-		120,000	-	120,000	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	16,955,178	16,955,178	-	16,955,178		16,114,042	-	16,114,042	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 2,805,573	\$ 561,114		\$ 3,366,687	\$ 2,805,572	\$ 561,115		
Capital Reserve Fund	1,608,858	1,608,858	1,340,715	268,143		2,745,703	2,288,088	457,615		
Charter Fund	22,166,177	22,166,177	18,534,416	3,631,761		21,386,904	17,822,422	3,564,482		
Preschool Fund	3,649,225	3,649,225	3,041,021	608,204		3,395,197	2,829,331	565,866		
Colorado Preschool Fund	1,793,050	1,793,050	1,502,176	290,874		1,745,101	1,454,251	290,850		
Food Services Fund	396,300	396,300	330,250	66,050		225,000	187,500	37,500		
Technology Fund	1,786,599	1,786,599	1,363,832	422,767		1,771,749	1,476,459	295,290		
Transportation Fund	3,699,517	3,699,517	3,082,931	616,586		2,800,871	2,334,060	466,811		
Athletics Fund	2,004,320	2,004,320	1,670,267	334,053		1,830,374	1,525,311	305,063		
Community Schools	(1,598,555)	(1,598,555)	(1,332,129)	(266,426)		(1,053,907)	(878,258)	(175,649)		
Total Transfers To (From)	38,872,178	38,872,178	32,339,052	6,533,126	83.2%	38,213,679	31,844,736	6,368,943	83.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 327,246,987	\$ 327,246,987	\$ 256,704,181	\$ 70,542,806		\$ 309,728,433	\$ 244,037,401	\$ 65,691,032		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,410,339	\$ 2,410,339	\$ (65,223,271)			\$ 2,913,892	\$ (54,923,391)			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 26,275,773	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	\$ 23,140,843	\$ 23,140,843	\$ -	100.0%	
Revenue										
Local Sources	232,905,440	232,905,440	100,508,859	(132,396,581)		207,196,750	95,440,228	(111,756,522)		
State Sources	69,401,113	69,401,113	63,402,045	(5,999,068)		81,229,732	69,387,338	(11,842,394)		
Federal Sources	1,075,000	1,075,000	1,294,233	219,233		1,075,000	1,145,601	70,601		
Total Revenue	303,381,553	303,381,553	165,205,137	(138,176,416)	54.5%	289,501,482	165,973,167	(123,528,315)	57.3%	
Total Resources	\$ 329,657,326	\$ 329,657,326	\$ 191,480,910	\$ (138,176,416)	58.1%	\$ 312,642,325	\$ 189,114,010	\$ (123,528,315)	60.5%	
Expenditures										
Regular Education	\$ 138,100,473	\$ 136,194,552	\$ 115,520,919	\$ 20,673,633		\$ 127,965,632	\$ 108,323,577	\$ 19,642,055		
Special Education Programs	34,234,735	34,330,723	29,148,426	5,182,297		32,508,027	27,789,665	4,718,362		
Vocational Education	2,711,708	2,301,195	1,851,899	449,296		2,147,695	1,797,907	349,788		
Cocurricular Education and Athletics	1,216,187	1,205,967	859,333	346,634		1,081,073	847,485	233,588		
Literacy & Language Support Services	6,801,582	6,951,637	6,239,617	712,020		6,779,078	5,877,866	901,212		
Talented and Gifted Education	1,453,139	1,333,500	1,063,474	270,026		1,389,938	1,137,310	252,628		
Student Support Services	10,964,162	12,086,251	9,080,787	3,005,464		11,467,700	8,666,956	2,800,744		
Instructional Staff Services	11,904,649	12,013,315	9,281,925	2,731,390		11,091,768	8,874,367	2,217,401		
General Administration	3,919,822	3,804,448	2,883,559	920,889		3,690,685	2,665,973	1,024,712		
School Administration	21,686,794	22,373,823	17,882,469	4,491,354		21,680,319	17,255,293	4,425,026		
Business Services	4,223,164	4,423,164	3,402,349	1,020,815		4,047,840	3,189,163	858,677		
Operations and Maintenance	23,365,157	23,378,783	18,215,806	5,162,977		22,162,413	17,973,974	4,188,439		
Central Support Services	10,838,059	11,022,273	8,934,566	2,087,707		9,388,544	7,793,129	1,595,415		
Total Expenditures	271,419,631	271,419,631	224,365,129	47,054,502	82.7%	255,400,712	212,192,665	43,208,047	83.1%	
Reserves	16,955,178	16,955,178	-	16,955,178		16,114,042	-	16,114,042		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2016

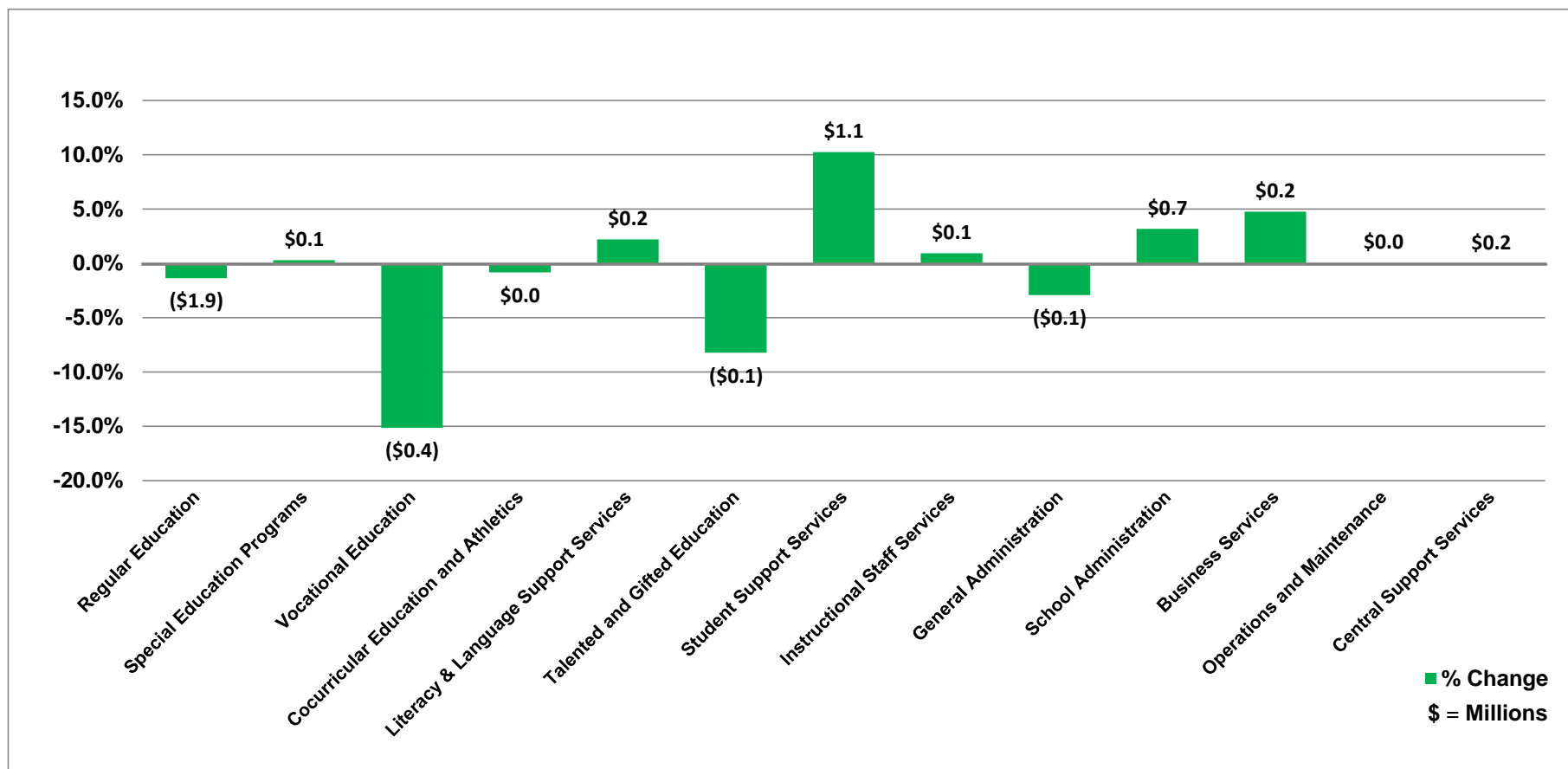
	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers										
Transfers To	\$ 40,470,733	\$ 40,470,733	\$ 33,671,181	\$ 6,799,552		\$ 39,267,586	\$ 32,722,994	\$ 6,544,592		
Transfers From	(1,598,555)	(1,598,555)	(1,332,129)	(266,426)		(1,053,907)	(878,258)	(175,649)		
Total Transfers	38,872,178	38,872,178	32,339,052	6,533,126	83.2%	38,213,679	31,844,736	6,368,943	83.3%	
Total Expenditures, Transfers and Reserves	<u>\$ 327,246,987</u>	<u>\$ 327,246,987</u>	<u>\$ 256,704,181</u>	<u>\$ 70,542,806</u>	78.4%	<u>\$ 309,728,433</u>	<u>\$ 244,037,401</u>	<u>\$ 65,691,032</u>	78.8%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,410,339</u>	<u>\$ 2,410,339</u>	<u>\$ (65,223,271)</u>			<u>\$ 2,913,892</u>	<u>\$ (54,923,391)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For The Ten Months Ended April 30, 2016

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 130,133,378	\$ 112,145,439	\$ 17,987,939	86.2%	\$ 122,087,416	\$ 104,856,720	\$ 17,230,696	85.9%
Non-Personnel	6,061,174	3,375,480	2,685,694	55.7%	5,878,216	3,466,857	2,411,359	59.0%
<u>Special Education Programs (12)</u>								
Personnel	32,801,218	27,761,220	5,039,998	84.6%	31,120,060	26,606,330	4,513,730	85.5%
Non-Personnel	1,529,505	1,387,206	142,299	90.7%	1,387,967	1,183,335	204,632	85.3%
<u>Vocational Education (13)</u>								
Personnel	2,088,799	1,666,930	421,869	79.8%	1,932,789	1,579,047	353,742	81.7%
Non-Personnel	212,396	184,969	27,427	87.1%	214,906	218,860	(3,954)	101.8%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,196,214	857,559	338,655	71.7%	1,069,431	830,069	239,362	77.6%
Non-Personnel	9,753	1,774	7,979	18.2%	11,642	17,416	(5,774)	149.6%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,933,721	6,224,582	709,139	89.8%	6,721,778	5,852,751	869,027	87.1%
Non-Personnel	17,916	15,035	2,881	83.9%	57,300	25,115	32,185	43.8%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,112,496	924,052	188,444	83.1%	1,134,879	960,026	174,853	84.6%
Non-Personnel	221,004	139,422	81,582	63.1%	255,059	177,284	77,775	69.5%
<u>Student Support Services (21)</u>								
Personnel	10,089,771	8,490,101	1,599,670	84.1%	9,302,720	8,140,474	1,162,246	87.5%
Non-Personnel	1,996,480	590,686	1,405,794	29.6%	2,164,980	526,482	1,638,498	24.3%
<u>Instructional Staff Services (22)</u>								
Personnel	10,183,102	8,654,966	1,528,136	85.0%	9,541,111	7,866,796	1,674,315	82.5%
Non-Personnel	1,830,213	626,959	1,203,254	34.3%	1,550,657	1,007,571	543,086	65.0%
<u>General Administration (23)</u>								
Personnel	2,390,306	1,999,579	390,727	83.7%	2,319,344	1,929,666	389,678	83.2%
Non-Personnel	1,414,142	883,980	530,162	62.5%	1,371,341	736,307	635,034	53.7%
<u>School Administration (24)</u>								
Personnel	22,009,956	17,679,283	4,330,673	80.3%	21,303,611	17,008,204	4,295,407	79.8%
Non-Personnel	363,867	203,186	160,681	55.8%	376,708	247,089	129,619	65.6%
<u>Business Services (25)</u>								
Personnel	3,393,414	2,710,122	683,292	79.9%	3,213,090	2,599,709	613,381	80.9%
Non-Personnel	1,029,750	692,227	337,523	67.2%	834,750	589,454	245,296	70.6%
<u>Operations and Maintenance (26)</u>								
Personnel	15,590,143	12,307,870	3,282,273	78.9%	14,658,803	11,607,684	3,051,119	79.2%
Non-Personnel	7,788,640	5,907,936	1,880,704	75.9%	7,503,610	6,366,290	1,137,320	84.8%
<u>Central Support Services (28)</u>								
Personnel	7,210,182	5,800,922	1,409,260	80.5%	6,150,441	5,127,895	1,022,546	83.4%
Non-Personnel	3,812,091	3,133,644	678,447	82.2%	3,238,103	2,665,234	572,869	82.3%
Total Expenditures	\$ 271,419,631	\$ 224,365,129	\$ 47,054,502	82.7%	\$ 255,400,712	\$ 212,192,665	\$ 43,208,047	83.1%

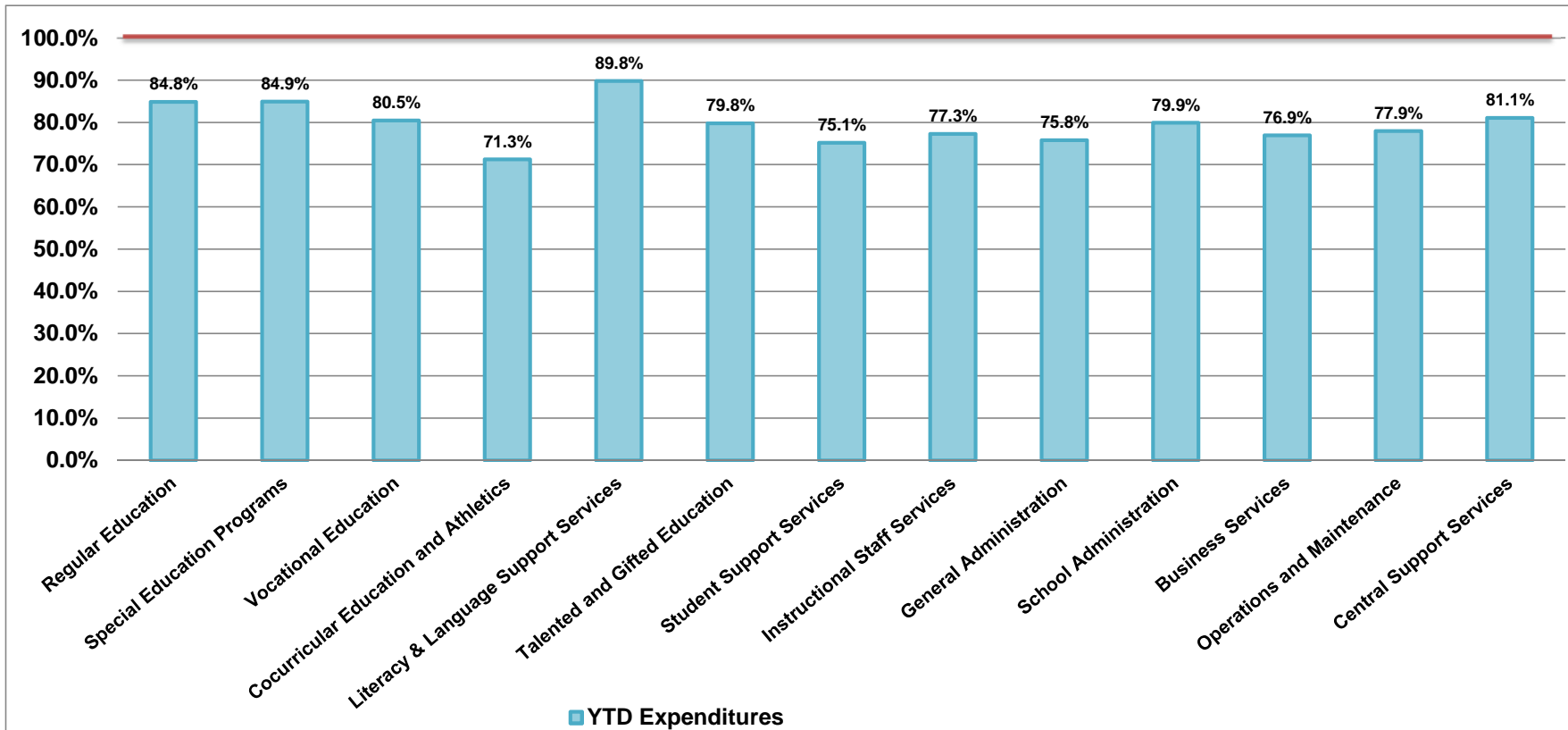


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For The Ten Months Ended April 30, 2016





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For The Ten Months Ended April 30, 2016



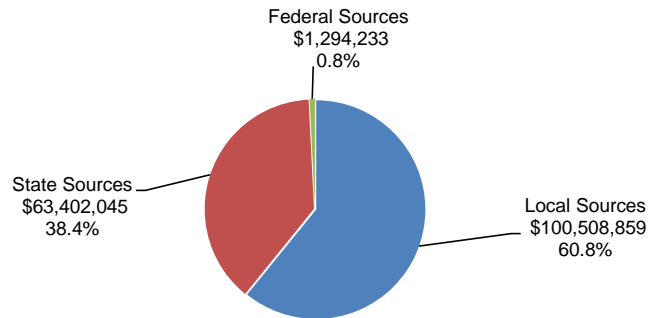
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 136.2	(\$20.7)
Special Education Programs	34.3	(\$5.2)
Vocational Education	2.3	(\$0.4)
Cocurricular Education and Athletics	1.2	(\$0.3)
Literacy & Language Support Services	7.0	(\$0.7)
Talented and Gifted Education	1.3	(\$0.3)
Student Support Services	12.1	(\$3.0)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 12.0	(\$2.7)
General Administration	3.8	(\$0.9)
School Administration	22.4	(\$4.5)
Business Services	4.4	(\$1.0)
Operations and Maintenance	23.4	(\$5.2)
Central Support Services	11.0	(\$2.1)

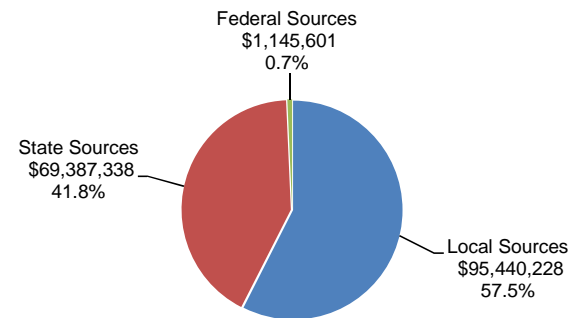


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For The Ten Months Ended April 30, 2016

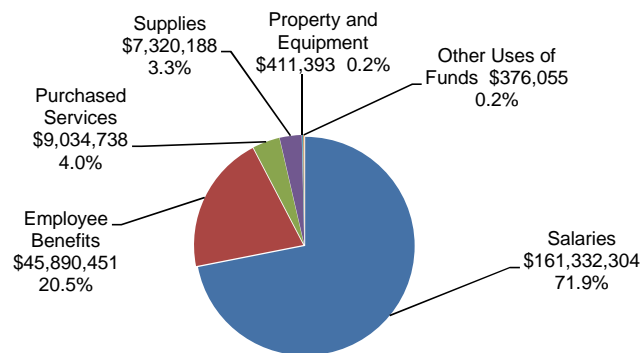
Current Year-to-Date Revenue



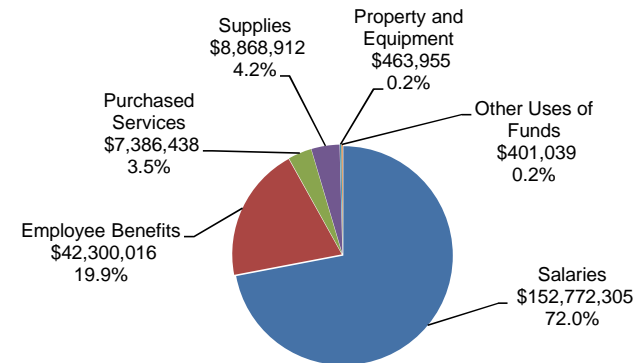
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,799,130	\$ 1,799,130	\$ 1,799,130	\$ -	100.0%	\$ 2,490,457	\$ 2,490,457	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,786,599	1,786,599	1,363,832	(422,767)		1,771,749	1,476,459	(295,290)		
Miscellaneous Local Revenue	304,545	304,545	127,797	(176,748)		235,257	243,354	8,097		
Total Revenue	2,091,144	2,091,144	1,491,629	(599,515)	71.3%	2,007,006	1,719,813	(287,193)	85.7%	
Total Resources	\$ 3,890,274	\$ 3,890,274	\$ 3,290,759	\$ (599,515)		\$ 4,497,463	\$ 4,210,270	\$ (287,193)		
Expenditures										
Salaries	\$ 59,994	\$ 59,994	\$ 20,341	\$ 39,653		\$ 105,356	\$ 61,952	\$ 43,404		
Employee Benefits	16,457	16,457	5,943	10,514		24,915	17,453	7,462		
Total Personnel	76,451	76,451	26,284	50,167	34.4%	130,271	79,405	50,866	61.0%	
Purchased Services	185,860	254,980	223,946	31,034		86,308	153,100	(66,792)		
Supplies	164,994	164,994	141,255	23,739		132,401	122,673	9,728		
Property and Equipment	2,503,449	2,434,329	455,160	1,979,169		3,615,989	1,219,858	2,396,131		
Other Uses of Funds	-	-	71	(71)		401,500	1,318	400,182		
Total Non-Personnel	2,854,303	2,854,303	820,432	2,033,871	28.7%	4,236,198	1,496,949	2,739,249	35.3%	
Total Expenditures	2,930,754	2,930,754	846,716	2,084,038	28.9%	4,366,469	1,576,354	2,790,115	36.1%	
Emergency Reserve	87,923	87,923	-	87,923		130,994	-	130,994		
Total Expenditures and Emergency Reserve	\$ 3,018,677	\$ 3,018,677	\$ 846,716	\$ 2,171,961		\$ 4,497,463	\$ 1,576,354	\$ 2,921,109		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 871,597	\$ 871,597	\$ 2,444,043			\$ -	\$ 2,633,916			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 114,675	\$ 114,675	\$ 114,675	\$ -	100.0%	\$ 103,263	\$ 103,263	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,004,320	2,004,320	1,670,267	(334,053)		1,830,374	1,525,311	(305,063)		
Game Admissions	131,230	131,230	167,168	35,938		140,037	124,612	(15,425)		
Activity Tickets	90,368	90,368	82,612	(7,756)		103,225	77,880	(25,345)		
Participation Fees	976,638	976,638	894,538	(82,100)		956,738	796,445	(160,293)		
Total Revenue	3,202,556	3,202,556	2,814,585	(387,971)	87.9%	3,030,374	2,524,248	(506,126)	83.3%	
Total Resources	\$ 3,317,231	\$ 3,317,231	\$ 2,929,260	\$ (387,971)		\$ 3,133,637	\$ 2,627,511	\$ (506,126)		
Expenditures										
Salaries	\$ 1,544,090	\$ 1,544,090	\$ 1,346,687	\$ 197,403		\$ 1,581,012	\$ 1,363,656	\$ 217,356		
Employee Benefits	313,346	313,346	270,656	42,690		327,076	261,577	65,499		
Total Personnel	1,857,436	1,857,436	1,617,343	240,093	87.1%	1,908,088	1,625,233	282,855	85.2%	
Purchased Services	505,851	505,851	437,741	68,110		487,542	414,773	72,769		
Supplies	355,401	352,938	158,532	194,406		212,099	153,570	58,529		
Property and Equipment	117,316	116,279	85,079	31,200		88,045	105,932	(17,887)		
Other Uses of Funds	384,609	388,109	396,757	(8,648)		346,592	374,898	(28,306)		
Total Non-Personnel	1,363,177	1,363,177	1,078,109	285,068	79.1%	1,134,278	1,049,173	85,105	92.5%	
Total Expenditures	3,220,613	3,220,613	2,695,452	525,161	83.7%	3,042,366	2,674,406	367,960	87.9%	
Emergency Reserve	96,618	96,618	-	96,618		91,271	-	91,271		
Total Expenditures and Emergency Reserve	\$ 3,317,231	\$ 3,317,231	\$ 2,695,452	\$ 621,779		\$ 3,133,637	\$ 2,674,406	\$ 459,231		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 233,808			\$ -	\$ (46,895)			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 114,675	\$ 114,675	\$ 114,675	\$ -	100.0%	\$ 103,263	\$ 103,263	\$ -	100.0%	
Revenue										
Transfer from General Fund	2,004,320	2,004,320	1,670,267	(334,053)		1,830,374	1,525,311	(305,063)		
Game Admissions	131,230	131,230	167,168	35,938		140,037	124,612	(15,425)		
Activity Tickets	90,368	90,368	82,612	(7,756)		103,225	77,880	(25,345)		
Participation Fees	976,638	976,638	894,538	(82,100)		956,738	796,445	(160,293)		
Total Revenue	3,202,556	3,202,556	2,814,585	(387,971)	87.9%	3,030,374	2,524,248	(506,126)	83.3%	
Total Resources	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 2,929,260</u>	<u>\$ (387,971)</u>		<u>\$ 3,133,637</u>	<u>\$ 2,627,511</u>	<u>\$ (506,126)</u>		
Expenditures										
Middle School	\$ 345,879	\$ 345,879	\$ 323,680	\$ 22,199		\$ 332,030	\$ 297,829	\$ 34,201		
K-8	141,353	141,353	134,141	7,212		131,512	123,429	8,083		
High School	2,198,593	2,122,942	1,867,804	255,138		2,087,628	1,909,569	178,059		
Administration	534,788	610,439	369,827	240,612		491,196	343,579	147,617		
Total Expenditures	3,220,613	3,220,613	2,695,452	525,161	83.7%	3,042,366	2,674,406	367,960	87.9%	
Emergency Reserve	96,618	96,618	-	96,618		91,271	-	91,271		
Total Expenditures and Emergency Reserve	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 2,695,452</u>	<u>\$ 621,779</u>		<u>\$ 3,133,637</u>	<u>\$ 2,674,406</u>	<u>\$ 459,231</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 233,808</u>			<u>\$ -</u>	<u>\$ (46,895)</u>			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 229,796	\$ 229,796	\$ 229,796	\$ -	100.0%	\$ 148,041	\$ 148,041	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,649,225	3,649,225	3,041,021	(608,204)		3,395,197	2,829,331	(565,866)		
Transfer from Tuition Fund	-	-	-	-		30,581	30,581	-		
Tuition	1,441,481	1,441,481	1,487,180	45,699		1,321,997	1,168,168	(153,829)		
Total Revenue	5,090,706	5,090,706	4,528,201	(562,505)	89.0%	4,747,775	4,028,080	(719,695)	84.8%	
Total Resources	\$ 5,320,502	\$ 5,320,502	\$ 4,757,997	\$ (562,505)		\$ 4,895,816	\$ 4,176,121	\$ (719,695)		
Expenditures										
Salaries	\$ 3,550,668	\$ 3,550,668	\$ 3,067,064	\$ 483,604		\$ 3,405,288	\$ 2,926,864	\$ 478,424		
Employee Benefits	1,242,569	1,242,569	1,012,617	229,952		1,154,254	941,558	212,696		
Total Personnel	4,793,237	4,793,237	4,079,681	713,556	85.1%	4,559,542	3,868,422	691,120	84.8%	
Purchased Services	68,800	68,800	60,374	8,426		45,000	20,469	24,531		
Supplies	285,799	285,799	108,026	177,773		128,677	95,344	33,333		
Property and Equipment	2,500	2,500	2,863	(363)		10,000	7,147	2,853		
Other Uses of Funds	15,200	15,200	10,235	4,965		10,000	6,455	3,545		
Total Non-Personnel	372,299	372,299	181,498	190,801	48.8%	193,677	129,415	64,262	66.8%	
Total Expenditures	5,165,536	5,165,536	4,261,179	904,357	82.5%	4,753,219	3,997,837	755,382	84.1%	
Emergency Reserve	154,966	154,966	-	154,966		142,597	-	142,597		
Total Expenditures and Emergency Reserve	\$ 5,320,502	\$ 5,320,502	\$ 4,261,179	\$ 1,059,323		\$ 4,895,816	\$ 3,997,837	\$ 897,979		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 496,818			\$ -	\$ 178,284			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 81,818	\$ 81,818	\$ 81,818	\$ -	100.0%	\$ 32,373	\$ 32,373	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,793,050	1,793,050	1,502,176	(290,874)		1,745,101	1,454,251	(290,850)		
Total Revenue	1,793,050	1,793,050	1,502,176	(290,874)	83.8%	1,745,101	1,454,251	(290,850)	83.3%	
Total Resources	\$ 1,874,868	\$ 1,874,868	\$ 1,583,994	\$ (290,874)		\$ 1,777,474	\$ 1,486,624	\$ (290,850)		
Expenditures										
Salaries	\$ 805,807	\$ 805,807	\$ 667,739	\$ 138,068		\$ 678,675	\$ 597,629	\$ 81,046		
Employee Benefits	275,760	275,760	210,439	65,321		229,024	186,738	42,286		
Total Personnel	1,081,567	1,081,567	878,178	203,389	81.2%	907,699	784,367	123,332	86.4%	
Purchased Services	382,510	382,510	252,081	130,429		651,094	489,406	161,688		
Supplies	76,347	76,347	7,812	68,535		119,622	26,229	93,393		
Other Uses of Funds	241,726	241,726	183,495	58,231		-	-	-		
Total Non-Personnel	700,583	700,583	443,388	257,195	63.3%	770,716	515,635	255,081	66.9%	
Total Expenditures	1,782,150	1,782,150	1,321,566	460,584	74.2%	1,678,415	1,300,002	378,413	77.5%	
Emergency Reserve	53,464	53,464	-	53,464		50,352	-	50,352		
Transfers To										
Risk Management Fund	28,388	28,388	23,657	19,539		29,144	24,288	4,856		
Capital Reserve Fund	10,866	10,866	9,055	13,049		19,563	16,302	3,261		
Total Transfers To	39,254	39,254	32,712	32,588	83.3%	48,707	40,590	8,117	83.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 1,874,868	\$ 1,874,868	\$ 1,354,278	\$ 546,636		\$ 1,777,474	\$ 1,340,592	\$ 436,882		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ 229,716			\$ -	\$ 146,032			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 438,042	\$ 438,042	\$ 438,042	\$ -	100.0%	\$ 274,972	\$ 274,972	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,366,687	3,366,687	2,805,573	(561,114)		3,366,687	2,805,572	(561,115)		
Transfer from CPP Fund	28,388	28,388	23,657	(4,731)		29,144	24,288	(4,856)		
Insurance and FEMA Proceeds	290,000	290,000	211,718	(78,282)		500,000	308,397	(191,603)		
Miscellaneous Local Revenue	32,188	32,188	7,291	(24,897)		69,346	4,177	(65,169)		
Total Revenue	3,717,263	3,717,263	3,048,239	(669,024)	82.0%	3,965,177	3,142,434	(822,743)	79.3%	
Total Resources	<u>\$ 4,155,305</u>	<u>\$ 4,155,305</u>	<u>\$ 3,486,281</u>	<u>\$ (669,024)</u>		<u>\$ 4,240,149</u>	<u>\$ 3,417,406</u>	<u>\$ (822,743)</u>		
Expenditures										
Salaries	\$ 234,615	\$ 234,615	\$ 175,566	\$ 59,049		\$ 222,556	\$ 180,449	\$ 42,107		
Employee Benefits	53,807	53,807	45,882	7,925		58,339	44,678	13,661		
Total Personnel	288,422	288,422	221,448	66,974	76.8%	280,895	225,127	55,768	80.1%	
Purchased Services	226,031	226,031	191,614	34,417		263,087	131,670	131,417		
Property & Liability Insurance	1,075,000	1,075,000	1,030,866	44,134		1,021,149	976,400	44,749		
Workers Comp Insurance	2,048,952	2,048,952	2,036,382	12,570		1,720,629	1,647,196	73,433		
Deductible Reserves	330,000	330,000	61,352	268,648		250,000	226,966	23,034		
Supplies	15,000	15,000	6,780	8,220		52,068	3,588	48,480		
Capital Outlay	15,000	15,000	1,217	13,783		20,000	2,146	17,854		
Other Uses of Funds	4,500	4,500	414	4,086		8,822	150	8,672		
Flood Related Expenditures	39,800	39,800	41,363	(1,563)		500,000	193,888	306,112		
Total Non-Personnel	3,754,283	3,754,283	3,369,988	384,295	89.8%	3,835,755	3,182,004	653,751	83.0%	
Total Expenditures	4,042,705	4,042,705	3,591,436	451,269	88.8%	4,116,650	3,407,131	709,519	82.8%	
Emergency Reserve	112,600	112,600	-	112,600		123,499	-	123,499		
Total Expenditures and Emergency Reserve	<u>\$ 4,155,305</u>	<u>\$ 4,155,305</u>	<u>\$ 3,591,436</u>	<u>\$ 563,869</u>		<u>\$ 4,240,149</u>	<u>\$ 3,407,131</u>	<u>\$ 833,018</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (105,155)</u>			<u>\$ -</u>	<u>\$ 10,275</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,030,541	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	\$ 1,350,473	\$ 1,350,473	\$ -	100.0%	
Revenue										
Local Sources	7,372,249	7,372,249	6,724,679	(647,570)		6,638,774	6,319,465	(319,309)		
Total Revenue	7,372,249	7,372,249	6,724,679	(647,570)	91.2%	6,638,774	6,319,465	(319,309)	95.2%	
Total Resources	\$ 9,402,790	\$ 9,402,790	\$ 8,755,220	\$ (647,570)		\$ 7,989,247	\$ 7,669,938	\$ (319,309)		
Expenditures										
Salaries	\$ 3,429,927	\$ 3,429,927	\$ 2,865,337	\$ 564,590		\$ 3,147,761	\$ 2,581,703	\$ 566,058		
Employee Benefits	1,392,225	1,392,225	1,017,802	374,423		1,219,833	906,361	313,472		
Total Personnel	4,822,152	4,822,152	3,883,139	939,013	80.5%	4,367,594	3,488,064	879,530	79.9%	
Purchased Services	1,082,992	1,082,992	804,377	278,615		829,296	733,292	96,004		
Supplies	176,240	176,240	123,401	52,839		169,737	125,162	44,575		
Property and Equipment	9,650	9,650	4,871	4,779		9,650	4,231	5,419		
Other Uses of Funds	37,890	37,890	22,849	15,041		32,890	21,958	10,932		
Total Non-Personnel	1,306,772	1,306,772	955,498	351,274	73.1%	1,041,573	884,643	156,930	84.9%	
Total Expenditures	6,128,924	6,128,924	4,838,637	1,290,287	78.9%	5,409,167	4,372,707	1,036,460	80.8%	
Emergency Reserve	183,868	183,868	-	183,868		162,275	-	162,275		
Transfers To (From)										
General Fund	1,598,555	1,598,555	1,332,129	266,426		1,053,907	878,258	175,649		
Total Transfers To (From)	1,598,555	1,598,555	1,332,129	266,426	83.3%	1,053,907	878,258	175,649	83.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 7,911,347	\$ 7,911,347	\$ 6,170,766	\$ 1,740,581		\$ 6,625,349	\$ 5,250,965	\$ 1,374,384		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,491,443	\$ 1,491,443	\$ 2,584,454			\$ 1,363,898	\$ 2,418,973			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,030,541	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	\$ 1,350,473	\$ 1,350,473	\$ -	100.0%	
Revenue										
Facility Use	1,021,000	1,021,000	728,360	(292,640)		937,000	730,584	(206,416)		
Kindergarten Enrichment	2,920,955	2,920,955	2,657,723	(263,232)		2,788,319	2,615,954	(172,365)		
Lifelong Learning	1,425,000	1,425,000	1,333,275	(91,725)		1,045,000	1,225,379	180,379		
School Age Program	1,981,794	1,981,794	1,988,423	6,629		1,832,531	1,727,456	(105,075)		
Student Resource Guide	23,500	23,500	16,898	(6,602)		35,924	20,092	(15,832)		
				-				-		
Total Revenue	7,372,249	7,372,249	6,724,679	(647,570)	91.2%	6,638,774	6,319,465	(319,309)	95.2%	
Total Resources	\$ 9,402,790	\$ 9,402,790	\$ 8,755,220	\$ (647,570)		\$ 7,989,247	\$ 7,669,938	\$ (319,309)		
Expenditures										
Facility Use	\$ 445,773	\$ 396,176	\$ 313,677	\$ 82,499		\$ 407,015	\$ 335,881	\$ 71,134		
Kindergarten Enrichment	2,557,557	2,557,557	2,038,311	519,246		2,341,736	1,868,194	473,542		
Lifelong Learning	1,194,776	1,244,373	944,829	299,544		930,345	834,997	95,348		
School Age Care	1,891,184	1,891,184	1,509,612	381,572		1,694,147	1,298,306	395,841		
Student Resource Guide	39,634	39,634	32,208	7,426		35,924	35,329	595		
Total Expenditures	6,128,924	6,128,924	4,838,637	1,290,287	78.9%	5,409,167	4,372,707	1,036,460	80.8%	
Emergency Reserve	183,868	183,868	-	183,868		162,275	-	162,275		
Transfers To (From)										
General Fund	1,598,555	1,598,555	1,332,129	266,426		1,053,907	878,258	175,649		
Total Transfers (From)	1,598,555	1,598,555	1,332,129	266,426	83.3%	1,053,907	878,258	175,649	83.3%	
Total Expenditures, Transfers and Emergency Reserve	\$ 7,911,347	\$ 7,911,347	\$ 6,170,766	\$ 1,740,581		\$ 6,625,349	\$ 5,250,965	\$ 1,374,384		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,491,443	\$ 1,491,443	\$ 2,584,454			\$ 1,363,898	\$ 2,418,973			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

2014 Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 113,920	\$ 113,920	\$ 113,920	\$ -	100.0%	\$ 201,187	\$ 201,187	\$ -	100.0%	
Revenue										
Regular School Lunch	3,012,246	3,012,246	2,561,801	(450,445)		2,608,625	2,542,086	(66,539)		
State Reimbursement	75,000	75,000	92,323	17,323		77,000	81,666	4,666		
Federal Reimbursement	2,965,632	2,965,632	2,546,393	(419,239)		2,983,837	2,606,562	(377,275)		
Federal Commodities	469,312	469,312	348,094	(121,218)		379,776	319,522	(60,254)		
Breakfast Revenue	84,879	84,879	65,464	(19,415)		94,395	74,590	(19,805)		
A La Carte	550,000	550,000	441,822	(108,178)		530,000	447,451	(82,549)		
Miscellaneous Revenue	400,000	400,000	491,021	91,021		827,136	422,341	(404,795)		
Transfer from General Fund	396,300	396,300	330,250	(66,050)		225,000	187,500	(37,500)		
Total Revenue	7,953,369	7,953,369	6,877,169	(1,076,200)	86.5%	7,725,769	6,681,718	(1,044,051)	86.5%	
Total Resources	\$ 8,067,289	\$ 8,067,289	\$ 6,991,089	\$ (1,076,200)		\$ 7,926,956	\$ 6,882,905	\$ (1,044,051)		
Expenses										
Salaries	\$ 3,171,806	\$ 3,171,806	\$ 2,838,365	\$ 333,441		\$ 3,209,337	\$ 2,594,331	\$ 615,006		
Employee Benefits	1,242,252	1,242,252	1,114,846	127,406		1,206,781	1,014,620	192,161		
Total Personnel	4,414,058	4,414,058	3,953,211	460,847	89.6%	4,416,118	3,608,951	807,167	81.7%	
Purchased Services	120,000	120,000	109,374	10,626		127,500	102,682	24,818		
Food	3,097,249	3,097,249	2,595,539	501,710		2,826,456	2,549,156	277,300		
Supplies	198,426	198,426	140,549	57,877		205,000	162,493	42,507		
Equipment	69,870	69,870	75,334	(5,464)		65,000	70,698	(5,698)		
Other Uses of Funds	48,300	48,300	19,201	29,099		56,000	38,089	17,911		
Total Non-Personnel	3,533,845	3,533,845	2,939,997	593,848	83.2%	3,279,956	2,923,118	356,838	89.1%	
Total Expenditures	7,947,903	7,947,903	6,893,208	1,054,695	86.7%	7,696,074	6,532,069	1,164,005	84.9%	
Emergency Reserve	119,386	119,386	-	119,386		230,882	-	230,882		
Total Expenses and Emergency Reserve	\$ 8,067,289	\$ 8,067,289	\$ 6,893,208	\$ 1,174,081		\$ 7,926,956	\$ 6,532,069	\$ 1,394,887		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 97,881			\$ -	\$ 350,836			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2016

		Fund Balance <u>7/1/2015</u>	Revenues <u>7/1/15-4/30/2016</u>	Expenditures <u>7/1/15-4/30/2016</u>	Fund Balance <u>4/30/2016</u>
U.S. Department of Education					
Direct Programs					
Indian Education	84.060	\$ -	\$ 13,765	\$ 13,851	\$ (86)
Passed Through State Department of Education					
Adult Education	84.002	-	77,007	77,007	-
Title I	84.010	-	1,573,029	1,660,340	(87,311)
Special Education	84.027	-	4,209,737	4,208,670	1,067
Special Education Preschool	84.173	-	113,555	113,555	-
Homeless Children	84.196	-	34,467	34,816	(349)
21st Century Community Learning Centers	84.287	-	380,439	374,192	6,247
ESCAPE	84.330	-	5,978	5,978	-
English Language Acquisition	84.365	-	146,448	150,795	(4,347)
Improving Teacher Quality	84.367	-	561,822	578,105	(16,283)
RTT Early Childhood	84.412	-	19,690	19,690	-
Race to the Top	84.413	-	800	800	-
Passed Through State Department of Human Services					
Vocational Rehabilitation	84.126	-	390,922	391,072	(150)
Passed Through State Community College System					
Vocational Education	84.048	-	98,785	98,961	(176)
Passed Through State Department of Transportation					
Safe Routes to Schools	20.205	-	17,782	22,351	(4,569)
U.S Department of Agriculture					
Direct Programs					
Farm to School	10.575	-	7,855	7,855	-
Sub total Federal Awards		-	7,652,081	7,758,038	(105,957)
State Awards		-	1,449,001	1,050,563	398,438
Local Awards		-	819,294	672,068	147,226
Total		\$ -	\$ 9,920,376	\$ 9,480,669	\$ 439,707



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 415,278	\$ 415,278	\$ 415,278	-	100.0%	\$ 724,040	\$ 724,040	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,699,517	3,699,517	3,082,931	(616,586)		2,800,871	2,334,060	(466,811)		
Property Taxes	7,263,500	7,263,500	2,930,166	(4,333,334)		7,227,000	3,122,195	(4,104,805)		
Transportation Reimbursement	3,320,959	3,320,959	3,240,960	(79,999)		3,210,952	3,152,842	(58,110)		
Other Local Revenue	305,000	305,000	176,275	(128,725)		295,000	221,031	(73,969)		
Total Revenue	14,588,976	14,588,976	9,430,332	(5,158,644)	64.6%	13,533,823	8,830,128	(4,703,695)	65.2%	
Total Resources	\$ 15,004,254	\$ 15,004,254	\$ 9,845,610	\$ (5,158,644)		\$ 14,257,863	\$ 9,554,168	\$ (4,703,695)		
Expenditures										
Salaries	\$ 9,251,688	\$ 9,251,688	\$ 7,852,854	\$ 1,398,834		\$ 8,638,648	\$ 7,230,731	\$ 1,407,917		
Employee Benefits	4,020,556	4,020,556	3,342,165	678,391		3,496,633	3,104,084	392,549		
Total Personnel	13,272,244	13,272,244	11,195,019	2,077,225	84.3%	12,135,281	10,334,815	1,800,466	85.2%	
Purchased Services	171,303	171,303	126,943	44,360		215,612	188,251	27,361		
Supplies	2,182,979	2,182,979	1,419,088	763,891		2,088,671	1,548,802	539,869		
Property and Equipment	18,000	18,000	3,347	14,653		310,171	31,125	279,046		
Other Uses of Funds	(1,077,289)	(1,077,289)	(793,708)	(283,581)		(907,150)	(773,029)	(134,121)		
Total Non-Personnel	1,294,993	1,294,993	755,670	539,323	58.4%	1,707,304	995,149	712,155	58.3%	
Total Expenditures	14,567,237	14,567,237	11,950,689	2,616,548	82.0%	13,842,585	11,329,964	2,512,621	81.8%	
Emergency Reserve	437,017	437,017	-	437,017		415,278	-	415,278		
Total Expenditures and Emergency Reserve	\$ 15,004,254	\$ 15,004,254	\$ 11,950,689	\$ 3,053,565		\$ 14,257,863	\$ 11,329,964	\$ 2,927,899		
Excess (Deficiency) of Resources Over Expenditures and Reserves	-	-	\$ (2,105,079)			\$ -	\$ (1,775,796)			



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 415,278	\$ 415,278	\$ 415,278	\$ -	100.0%	\$ 724,040	\$ 724,040	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,699,517	3,699,517	3,082,931	(616,586)		2,800,871	2,334,060	(466,811)		
Property Taxes	7,263,500	7,263,500	2,930,166	(4,333,334)		7,227,000	3,122,195	(4,104,805)		
Transportation Reimbursement	3,320,959	3,320,959	3,240,960	(79,999)		3,210,952	3,152,842	(58,110)		
Other Local Revenue	305,000	305,000	176,275	(128,725)		295,000	221,031	(73,969)		
Total Revenue	14,588,976	14,588,976	9,430,332	(5,158,644)	64.6%	13,533,823	8,830,128	(4,703,695)	65.2%	
Total Resources	\$ 15,004,254	\$ 15,004,254	\$ 9,845,610	\$ (5,158,644)		\$ 14,257,863	\$ 9,554,168	\$ (4,703,695)		
Expenditures										
Maintenance & Operations	\$ 38,290	\$ 38,290	\$ 24,544	\$ 13,746		\$ 41,023	\$ 28,275	\$ 12,748		
Environmental Services	225,551	225,551	118,072	107,479		218,320	143,811	74,509		
Transportation Services	1,987,479	1,987,479	1,370,739	616,740		2,238,661	1,521,689	716,972		
Administration of Transportation Services	1,698,728	1,698,728	1,383,213	315,515		1,560,835	1,281,313	279,522		
Vehicle Operations Services	9,082,274	9,082,274	7,849,284	1,232,990		8,552,982	7,191,102	1,361,880		
Monitoring Services	1,534,915	1,534,915	1,204,837	330,078		1,230,764	1,163,774	66,990		
Total Expenditures	14,567,237	14,567,237	11,950,689	2,616,548	82.0%	13,842,585	11,329,964	2,512,621	81.8%	
Emergency Reserve	437,017	437,017	-	437,017		415,278	-	415,278		
Total Expenditures and Emergency Reserve	\$ 15,004,254	\$ 15,004,254	\$ 11,950,689	\$ 3,053,565		\$ 14,257,863	\$ 11,329,964	\$ 2,927,899		
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ (2,105,079)			\$ -	\$ (1,775,796)			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 33,532,514	\$ 33,532,514	\$ 33,532,514	\$ -	100.0%	\$ 24,822,129	\$ 24,822,129	\$ -	100.0%
Revenue									
Property Taxes	45,878,039	45,878,039	18,384,952	(27,493,087)		36,952,664	15,712,639	(21,240,025)	
Delinquent Taxes	20,000	20,000	43,680	23,680		20,000	65,317	45,317	
Interest Income	25,000	25,000	42,399	17,399		20,000	14,747	(5,253)	
Total Revenue	45,923,039	45,923,039	18,471,031	(27,452,008)	40.2%	36,992,664	15,792,703	(21,199,961)	42.7%
Total Resources	<u>\$ 79,455,553</u>	<u>\$ 79,455,553</u>	<u>\$ 52,003,545</u>	<u>\$ (27,452,008)</u>		<u>\$ 61,814,793</u>	<u>\$ 40,614,832</u>	<u>\$ (21,199,961)</u>	
Expenditures									
Principal Retirements	\$ 13,835,000	\$ 13,835,000	\$ 13,835,000	\$ -		\$ 13,370,000	\$ 13,370,000	\$ -	
Interest on Debt	26,946,722	26,946,722	14,077,282	12,869,440		22,706,524	7,508,384	15,198,140	
Other Purchased Services	12,000	12,000	3,050	8,950		10,000	2,550	7,450	
Total Expenditures	<u>\$ 40,793,722</u>	<u>\$ 40,793,722</u>	<u>\$ 27,915,332</u>	<u>\$ 12,878,390</u>	68.4%	<u>\$ 36,086,524</u>	<u>\$ 20,880,934</u>	<u>\$ 15,205,590</u>	57.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 38,661,831</u>	<u>\$ 38,661,831</u>	<u>\$ 24,088,213</u>			<u>\$ 25,728,269</u>	<u>\$ 19,733,898</u>		



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 277,155,593	\$ 277,155,593	\$ 277,155,593	\$ -	100.0%	\$ -	\$ -	\$ -	-
Revenue									
Bond Proceeds, 2015 Issuance	-	-	-	-		225,000,000	250,000,000	25,000,000	
Bond Premium, 2015 Issuance	-	-	-	-		-	30,812,900	30,812,900	
Investment Earnings, net	1,325,000	1,325,000	1,090,490	(234,510)		150,000	-	(150,000)	
School Contributions	1,300,000	1,300,000	664,098	(635,902)		-	-	-	
Other	10,000	10,000	10,525	525		-	-	-	
Total Revenue	2,635,000	2,635,000	1,765,113	(869,887)	67.0%	225,150,000	280,812,900	55,662,900	
Total Resources	<u>\$ 279,790,593</u>	<u>\$ 279,790,593</u>	<u>\$ 278,920,706</u>	<u>\$ (869,887)</u>		<u>\$ 225,150,000</u>	<u>\$ 280,812,900</u>	<u>\$ 55,662,900</u>	
Expenditures									
Phase I Projects	\$ 120,912,846	\$ 120,912,846	\$ 24,150,227	\$ 96,762,619		\$ 14,000,000	\$ 341,808	\$ 13,658,192	
Bond Issuance Costs	-	-	-	-		1,000,000	476,712	523,288	
Total Expenditures	<u>\$ 120,912,846</u>	<u>\$ 120,912,846</u>	<u>\$ 24,150,227</u>	<u>\$ 96,762,619</u>	20.0%	<u>\$ 15,000,000</u>	<u>\$ 818,520</u>	<u>\$ 14,181,480</u>	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 158,877,747</u>	<u>\$ 158,877,747</u>	<u>\$ 254,770,479</u>			<u>\$ 210,150,000</u>	<u>\$ 279,994,380</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,589,540	\$ 1,589,540	\$ 1,589,540	\$ -	100.0%	\$ 853,937	\$ 853,937	\$ -	100.0%	
Revenue										
Miscellaneous Revenue	101,500	101,500	83,985	(17,515)		107,684	99,341	(8,343)		
Transfer from General Fund	1,608,858	1,608,858	1,340,715	(268,143)		2,745,703	2,288,088	(457,615)		
Transfer from Colorado Preschool Fund	10,866	10,866	9,055	(1,811)		19,563	16,302	(3,261)		
Total Revenue	1,721,224	1,721,224	1,433,755	(287,469)	83.3%	2,872,950	2,403,731	(469,219)	83.7%	
Total Resources	<u>\$ 3,310,764</u>	<u>\$ 3,310,764</u>	<u>\$ 3,023,295</u>	<u>\$ (287,469)</u>		<u>\$ 3,726,887</u>	<u>\$ 3,257,668</u>	<u>\$ (469,219)</u>		
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ 1,715	\$ 1,715	\$ 1,712	\$ 3		\$ 500,000	\$ 451,565	\$ 48,435		
Building Maintenance	495,940	548,790	361,042	187,748		1,180,291	584,377	595,914		
Operating Departments	1,808,935	1,786,435	872,611	913,824		880,721	328,243	552,478		
School Projects	907,744	877,394	806,201	71,193		1,057,325	1,113,990	(56,665)		
Total Expenditures	3,214,334	3,214,334	2,041,566	1,172,768	63.5%	3,618,337	2,478,175	1,140,162	68.5%	
Emergency Reserve	96,430	96,430	-	96,430		108,550	-	108,550		
Total Expenditures and Emergency Reserve	<u>\$ 3,310,764</u>	<u>\$ 3,310,764</u>	<u>\$ 2,041,566</u>	<u>\$ 1,269,198</u>		<u>\$ 3,726,887</u>	<u>\$ 2,478,175</u>	<u>\$ 1,248,712</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 981,729</u>			<u>\$ -</u>	<u>\$ 779,493</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 7,118,339	\$ 7,118,339	\$ 7,118,339	\$ -	100.0%	\$ 5,019,744	\$ 5,019,744	\$ -	100.0%	
Revenue										
Contributions										
Employer	22,387,298	22,107,456	16,966,949	(5,140,507)		21,172,954	17,001,264	(4,171,690)		
Employee	5,596,824	5,876,666	5,141,559	(735,107)		5,293,238	4,228,740	(1,064,498)		
Employee Assistance Program	54,000	54,000	47,143	(6,857)		55,000	69,490	14,490		
Eco Pass Program	149,000	149,000	113,291	(35,709)		268,867	116,551	(152,316)		
Miscellaneous	100,000	100,000	515,887	415,887		200,000	295,598	95,598		
Interest Income	6,000	6,000	15,546	9,546		6,000	5,694	(306)		
Total Revenue	28,293,122	28,293,122	22,800,375	(5,492,747)	80.6%	26,996,059	21,717,337	(5,278,722)	80.4%	
Total Resources	<u>\$ 35,411,461</u>	<u>\$ 35,411,461</u>	<u>\$ 29,918,714</u>	<u>\$ (5,492,747)</u>		<u>\$ 32,015,803</u>	<u>\$ 26,737,081</u>	<u>\$ (5,278,722)</u>		
Expenses										
Salaries	\$ 154,455	\$ 154,455	\$ 112,253	\$ 42,202		\$ 187,804	\$ 160,314	\$ 27,490		
Employee Benefits	42,665	42,665	31,700	10,965		47,772	39,103	8,669		
Total Personnel	197,120	197,120	143,953	53,167	73.0%	235,576	199,417	36,159	84.7%	
Purchased Services	100,000	100,000	118,556	(18,556)		122,000	55,500	66,500		
Health Claims Paid - Cigna	16,381,496	16,381,496	13,217,907	3,163,589		16,472,573	10,696,463	5,776,110		
Premiums Paid - Kaiser	8,799,533	8,799,533	6,941,736	1,857,797		9,025,896	7,540,200	1,485,696		
Stop Loss Coverage	1,212,816	1,212,816	1,053,808	159,008		1,306,256	1,096,217	210,039		
Administrative Fees	1,000,000	1,000,000	760,746	239,254		910,000	748,905	161,095		
ACA Reinsurance Fee and Misc. Other	150,000	150,000	137,527	12,473		203,000	202,108	892		
Wellness Program	208,000	208,000	121,254	86,746		216,177	129,239	86,938		
Employee Assistance Program	54,000	54,000	53,842	158		55,000	53,842	1,158		
Eco Pass Program	252,000	252,000	267,692	(15,692)		317,114	229,378	87,736		
Total Non-Personnel	28,157,845	28,157,845	22,673,068	5,484,777	80.5%	28,628,016	20,751,852	7,876,164	72.5%	
Total Expenses	28,354,965	28,354,965	22,817,021	5,537,944	80.5%	28,863,592	20,951,269	7,912,323	72.6%	
Reserves	7,056,496	7,056,496	-	7,056,496		3,152,211	-	3,152,211		
Total Expenses and Reserves	<u>\$ 35,411,461</u>	<u>\$ 35,411,461</u>	<u>\$ 22,817,021</u>	<u>\$ 12,594,440</u>		<u>\$ 32,015,803</u>	<u>\$ 20,951,269</u>	<u>\$ 11,064,534</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,101,693</u>			<u>\$ -</u>	<u>\$ 5,785,812</u>			

Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 650,299	\$ 650,299	\$ 650,299	\$ -	100.0%	\$ 365,172	\$ 365,172	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,405,949	1,405,949	1,243,680	(162,269)		1,732,713	1,235,301	(497,412)		
Employee	937,300	937,300	642,138	(295,162)		742,591	543,423	(199,168)		
Interest Income	600	600	1,820	1,220		500	687	187		
Total Revenue	2,343,849	2,343,849	1,887,638	(456,211)	80.5%	2,475,804	1,779,411	(696,393)	71.9%	
Total Resources	\$ 2,994,148	\$ 2,994,148	\$ 2,537,937	\$ (456,211)		\$ 2,840,976	\$ 2,144,583	\$ (696,393)		
Expenses										
Salaries	\$ 34,657	\$ 34,657	\$ 26,213	\$ 8,444		\$ 30,703	\$ 24,531	\$ 6,172		
Employee Benefits	9,567	9,567	7,105	2,462		8,580	6,139	2,441		
Total Personnel	44,224	44,224	33,318	10,906	75.3%	39,283	30,670	8,613	78.1%	
Purchased Services	20,000	20,000	7,031	12,969		20,000	22,000	(2,000)		
Claims Paid	2,192,181	2,192,181	1,719,319	472,862		2,341,524	1,422,955	918,569		
Administrative Fees	170,820	170,820	133,907	36,913		190,000	139,834	50,166		
Supplies	1,000	1,000	99	901		1,000	-	1,000		
Total Non-Personnel	2,384,001	2,384,001	1,860,356	523,645	78.0%	2,552,524	1,584,789	967,735	62.1%	
Total Expenditures	2,428,225	2,428,225	1,893,674	534,551	78.0%	2,591,807	1,615,459	976,348	62.3%	
Reserves	565,923	565,923	-	565,923		249,169	-	249,169		
Total Expenses and Reserves	\$ 2,994,148	\$ 2,994,148	\$ 1,893,674	\$ 1,100,474		\$ 2,840,976	\$ 1,615,459	\$ 1,225,517		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 644,263			\$ -	\$ 529,124			



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,241,131	\$ 1,241,131	\$ 1,241,131	\$ -	100.0%	\$ 1,152,174	\$ 1,152,174	\$ -	100.0%	
Revenue										
Per Pupil Funding	2,547,339	2,547,399	2,134,129	(413,271)		2,444,776	2,037,313	(407,463)		
Override Election Revenue	788,416	788,416	657,013	(131,403)		770,088	641,740	(128,348)		
Other State Revenue	78,525	78,525	65,438	(13,088)		69,521	57,934	(11,587)		
Fundraising Revenue	25,000	25,000	5,711	(19,289)		25,000	3,826	(21,174)		
Athletic Fees	15,000	15,000	18,718	3,718		15,000	17,926	2,926		
Instructional Fees	51,000	51,000	56,607	5,607		51,000	57,578	6,578		
Capital Construction Funding	44,944	44,944	37,771	(7,173)		29,225	30,250	1,025		
Miscellaneous Local	-	-	5,000	-		5,500	6,627	1,127		
Total Revenue	3,550,224	3,550,284	2,980,386	(574,898)	83.9%	3,410,110	2,853,195	(556,916)	83.7%	
Total Resources	\$ 4,791,355	\$ 4,791,415	\$ 4,221,517	\$ (574,898)		\$ 4,562,284	\$ 4,005,369	\$ (556,916)		
Expenditures										
Salaries	\$ 1,681,977	\$ 1,681,977	\$ 1,422,394	\$ 259,583		\$ 1,635,862	\$ 1,382,769	\$ 253,093		
Employee Benefits	550,044	550,044	421,271	128,773		486,918	383,992	102,926		
Total Personnel	2,232,021	2,232,021	1,843,665	388,356	82.6%	2,122,780	1,766,761	356,019	83.2%	
Purchased Services	107,380	107,380	99,978	7,402		124,724	119,639	5,085		
Purchased Services From District	947,776	947,776	1,431,813	(484,037)		926,777	772,319	154,458		
Supplies	188,939	188,939	72,353	116,586		142,242	85,113	57,129		
Property and Equipment	11,000	11,000	11,204	(204)		38,400	43,696	(5,296)		
Other Uses of Funds	37,949	37,949	15,199	22,750		43,043	11,738	31,305		
Total Non-Personnel	1,293,044	1,293,044	1,630,547	(337,503)	126.1%	1,275,186	1,032,505	242,681	81.0%	
Total Expenditures	3,525,065	3,525,065	3,474,212	50,853	98.6%	3,397,966	2,799,266	598,700	82.4%	
Emergency Reserve	105,759	105,759	-	105,759		101,062	-	101,062		
Total Expenditures and Reserve	\$ 3,630,824	\$ 3,630,824	\$ 3,474,212	\$ 156,612		\$ 3,499,028	\$ 2,799,266	\$ 699,762		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,160,531	\$ 1,160,591	\$ 747,305			\$ 1,063,256	\$ 1,206,103	-		



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 117,614	\$ 117,614	\$ 117,614	\$ -	100.0%	\$ 166,637	\$ 166,637	\$ -	100.0%	
Revenue										
Per Pupil Funding	783,767	783,767	656,612	(127,155)		668,805	557,340	(111,465)		
Override Election Revenue	241,231	241,231	201,026	(40,205)		204,993	170,830	(34,163)		
Other State Revenue	24,136	24,136	20,113	(4,023)		18,572	15,471	(3,101)		
At Risk Supplemental Aid	-	-	6,948	-		-	4,833	-		
Capital Construction Funding	27,756	27,756	22,549	(5,207)		15,615	13,844	(1,771)		
								-		
Total Revenue	1,076,890	1,076,890	907,248	(176,590)	84.2%	907,985	762,318	(145,667)	84.0%	
								-		
Total Resources	\$ 1,194,504	\$ 1,194,504	\$ 1,024,862	\$ (176,590)		\$ 1,074,622	\$ 928,955	(145,667)		
Expenditures										
Salaries	\$ 430,000	\$ 430,000	\$ 397,570	\$ 32,430		\$ 399,400	\$ 355,513	\$ 43,887		
Employee Benefits	130,000	130,000	136,424	(6,424)		145,200	123,915	21,285		
Total Personnel	560,000	560,000	533,994	26,006	95.4%	544,600	479,428	65,172	88.0%	
Purchased Services	21,000	21,000	51,588	(30,588)		26,000	44,181	(18,181)		
Purchased Services From District	217,910	217,910	181,592	36,318		182,788	152,329	30,459		
Supplies	65,000	65,000	45,906	19,094		67,500	42,535	24,965		
Property and Equipment	57,000	57,000	17,339	39,661		147,222	114,140	33,082		
Other Uses of Funds	56,510	56,510	15,525	40,985		75,667	18,111	57,556		
Total Non-Personnel	417,420	417,420	311,950	105,470	74.7%	499,177	371,296	127,881	74.4%	
Total Expenditures	977,420	977,420	845,944	131,476	86.5%	1,043,777	850,724	193,053	81.5%	
Emergency Reserve	32,307	32,307	-	32,307		30,845	-	30,845		
Total Expenditures and Reserve	\$ 1,009,727	\$ 1,009,727	\$ 845,944	\$ 163,783		\$ 1,074,622	\$ 850,724	\$ 223,898		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 184,777	\$ 184,777	\$ 178,918			\$ -	\$ 78,231			



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 657,085	\$ 657,085	\$ 657,085	\$ -	100.0%	\$ 540,586	\$ 540,586	\$ -	100.0%	
Revenue										
Per-Pupil Funding	2,394,024	2,394,024	1,995,020	(399,004)		2,314,892	1,929,077	(385,815)		
Override Election Revenue	778,476	778,476	648,730	(129,746)		764,767	637,306	(127,461)		
Other State Revenue	73,519	73,519	61,265	(12,254)		65,549	54,625	(10,924)		
Miscellaneous Local	233,086	233,086	230,571	(2,515)		321,444	228,995	(92,449)		
Capital Construction Funding	42,461	42,461	36,198	(6,263)		27,797	23,325	(4,472)		
								-		
Total Revenue	3,521,566	3,521,566	2,971,784	(549,782)	84.4%	3,494,449	2,873,328	(621,121)	82.2%	
Total Resources	\$ 4,178,651	\$ 4,178,651	\$ 3,628,869	\$ (549,782)		\$ 4,035,035	\$ 3,413,914	\$ (621,121)		
Expenditures										
Salaries	\$ 1,903,583	\$ 1,903,583	\$ 1,697,490	\$ 206,093		\$ 1,873,813	\$ 1,570,234	\$ 303,579		
Employee Benefits	634,550	634,550	515,553	118,997		589,455	460,285	129,170		
Total Personnel	2,538,133	2,538,133	2,213,043	325,090	87.2%	2,463,268	2,030,519	432,749	82.4%	
Purchased Services	118,158	118,158	118,370	(212)		105,197	127,364	(22,167)		
Purchased Services From District	664,779	664,779	553,983	110,796		645,737	538,122	107,615		
Supplies	60,904	60,904	40,163	20,741		65,840	50,176	15,664		
Property and Equipment	12,000	12,000	24,758	(12,758)		56,410	18,021	38,389		
Other Uses of Funds	104,716	104,716	28,442	76,274		102,760	20,039	82,721		
Total Non-Personnel	960,557	960,557	765,716	194,841	79.7%	975,944	753,722	222,222	77.2%	
Total Expenditures	3,498,690	3,498,690	2,978,759	519,931	85.1%	3,439,212	2,784,241	654,971	81.0%	
Emergency Reserve	105,647	105,647	-	105,647		102,342	-	102,342		
Total Expenditures and Reserve	\$ 3,604,337	\$ 3,604,337	\$ 2,978,759	\$ 625,578		\$ 3,541,554	\$ 2,784,241	\$ 757,313		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 574,314	\$ 574,314	\$ 650,110			\$ 493,481	\$ 629,673			



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 140,765	\$ 140,765	\$ 140,765	\$ -	100.0%	\$ 70,126	\$ 70,126	\$ -	100.0%	
Revenue										
Per-Pupil Funding	568,835	568,835	476,589	(92,246)		598,355	498,629	(99,726)		
Override Election Revenue	90,691	90,691	75,576	(15,115)		81,524	67,937	(13,587)		
Other State Revenue	17,796	17,796	14,830	(2,966)		14,898	12,415	(2,483)		
Miscellaneous Local	-	-	6,890	6,890		-	-	-		
At Risk Supplemental Aid	-	-	50,759	-		-	22,391	-		
Capital Construction Funding	20,371	20,371	16,863	(3,508)		12,525	11,449	(1,076)		
Total Revenue	697,693	697,693	641,507	(106,945)	91.9%	707,302	612,821	(94,481)	86.6%	
Total Resources	\$ 838,458	\$ 838,458	\$ 782,272	\$ (106,945)		\$ 777,428	\$ 682,947	\$ (94,481)		
Expenditures										
Salaries	\$ 238,500	\$ 238,500	\$ 179,124	\$ 59,376		\$ 248,520	\$ 227,820	\$ (305,835)		
Employee Benefits	89,143	89,143	58,669	30,474		94,878	77,243	17,635		
Total Personnel	327,643	327,643	237,793	89,850	72.6%	343,398	305,063	(288,200)	88.8%	
Purchased Services	137,900	137,900	118,097	19,803		146,550	115,500	31,050		
Purchased Services From District	160,808	160,808	134,006	26,802		146,839	122,371	24,468		
Supplies	39,000	39,000	66,608	(27,608)		32,529	26,148	6,381		
Other Uses of Funds	152,176	152,176	30,343	121,833		85,833	27,825	58,008		
Total Non-Personnel	489,884	489,884	349,054	140,830	71.3%	411,751	291,844	119,907	70.9%	
Total Expenditures	817,527	817,527	586,847	230,680	71.8%	755,149	596,907	158,242	79.0%	
Emergency Reserve	20,931	20,931	-	20,931		22,279	-	22,279		
Total Expenditures and Reserve	\$ 838,458	\$ 838,458	\$ 586,847	\$ 251,611		\$ 777,428	\$ 596,907	\$ 180,521		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ -	\$ -	\$ 195,425			\$ 86,040				

Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For The Ten Months Ended April 30, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,771,498	\$ 3,771,498	\$ 3,771,498	\$ -	100.0%	\$ 3,094,714	\$ 3,094,714	\$ -	100.0%	
Revenue										
Per-Pupil Funding	10,210,649	10,210,649	8,508,874	(1,701,775)		9,790,565	8,147,696	(1,642,869)		
Override Election Revenue	3,241,952	3,241,952	2,701,627	(540,325)		3,193,074	2,660,895	(532,179)		
Other State Revenue	326,761	326,761	284,101	(42,660)		293,000	244,167	(48,833)		
Miscellaneous Local	1,953,581	1,953,581	303,480	(1,650,101)		2,311,801	1,652,817	(658,984)		
Capital Construction Funding	360,265	360,265	1,567,605	1,207,340		236,105	198,811	(37,294)		
				-				-		
Total Revenue	16,093,208	16,093,208	13,365,686	(2,727,522)	83.1%	15,824,545	12,904,386	(2,920,159)	81.5%	
Total Resources	\$ 19,864,706	\$ 19,864,706	\$ 17,137,184	\$ (2,727,522)		\$ 18,919,259	\$ 15,999,100	\$ (2,920,159)		
Expenditures										
Salaries	\$ 7,577,527	\$ 7,577,527	5,588,668	\$ 1,988,859		\$ 7,144,397	\$ 5,046,201	\$ 2,098,196		
Employee Benefits	2,409,640	2,409,640	1,714,787	694,853		2,246,597	1,513,390	733,207		
Total Personnel	9,987,167	9,987,167	7,303,455	2,683,712	73.1%	9,390,994	6,559,591	2,831,403	69.8%	
Purchased Services	2,147,390	2,147,390	1,990,504	156,886		2,094,329	1,841,281	\$ 253,048		
Purchased Services From District	1,753,355	1,753,355	1,461,129	292,226		2,658,707	2,215,589	443,118		
Supplies	1,400,089	1,400,089	851,109	548,980		1,284,713	696,534	588,179		
Property and Equipment	820,000	820,000	817,683	2,317		185,000	117,373	67,627		
Other Uses of Funds	-	-	281,496	(281,496)		-	147,648	(147,648)		
Total Non-Personnel	6,120,834	6,120,834	5,401,920	718,914	88.3%	6,222,749	5,018,425	1,204,324	80.6%	
Total Expenditures	16,108,001	16,108,001	12,705,376	3,402,625	78.9%	15,613,743	11,578,016	4,035,727	74.2%	
Emergency Reserve	470,766	470,766	-	470,766		461,329	-	461,329		
Total Expenditures and Reserve	\$ 16,578,767	\$ 16,578,767	\$ 12,705,376	\$ 3,873,391		\$ 16,075,072	\$ 11,578,016	\$ 4,497,056		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 3,285,939	\$ 3,285,939	\$ 4,431,808			\$ 2,844,187	\$ 4,421,084			



SCHEDULE OF INVESTMENTS
For The Ten Months Ended April 30, 2016

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Moody	Ratings S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 8,104,153	0.56%	Aaa	AAA
Wells Fargo	Money Market Fund			7,788,886	0.15%	NA	NA
				15,893,039			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 24,088,212	0.56%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,713,795	0.56%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 669,079	0.56%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,733	0.56%	Aaa	AAA
COLOTRUST	Local Government Trust			78,300	0.56%	Aaa	AAA
COLOTRUST	Local Government Trust			132,710	0.56%	Aaa	AAA
COLOTRUST	Local Government Trust			1,075,085	0.56%	Aaa	AAA
				1,335,828			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 67,197,697	0.56%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			183,843,371	various	various	various
				\$ 251,041,068			
TOTAL INVESTMENTS				\$ 298,741,020			



FUND BALANCE COMPARISONS
For The Ten Months Ended April 30, 2016

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 5,265,808	\$ 2,410,339	\$ 2,855,469	1.94%
TECHNOLOGY FUND	\$ 1,744,111	\$ 871,597	\$ 872,514	0.64%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ 40,000	\$ -	\$ 40,000	0.75%
COLORADO PRESCHOOL FUND	\$ 7,221	\$ -	\$ 7,221	0.41%
RISK MANAGEMENT FUND	\$ 229,657	\$ -	\$ 229,657	5.68%
COMMUNITY SCHOOL FUND	\$ 1,591,443	\$ 1,491,443	\$ 100,000	25.97%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 38,661,831	\$ 38,661,831	\$ -	94.77%
2014 BUILDING FUND	\$ 169,458,303	\$ 158,877,747	\$ 10,580,556	140.15%
CAPITAL RESERVE FUND	\$ 580,280	\$ -	\$ 580,280	18.05%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ -	\$ -	\$ -	0.00%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.