

# **FINANCIAL STATEMENTS**

**For The Seven Months Ended January 31, 2016**

**Prepared by:  
Business Services Division  
Leslie Stafford, Chief Operating Officer**



**FINANCIAL STATEMENTS**  
**For The Seven Months Ended January 31, 2016**

**Table of Contents**

GENERAL FUND .....	3
General Operating Fund by Object .....	4
General Operating Fund by Function .....	7
General Operating Fund by Function by Object .....	9
Percentage Change from Adopted to Adjusted Budget .....	10
Percentage of YTD Expenditures to Adjusted Budget .....	11
Comparative Revenue and Expenditures to Prior Year .....	12
Technology Fund by Object .....	13
Athletics Fund by Object .....	14
Athletics Fund by Level .....	15
Preschool Fund by Object .....	16
Colorado Preschool Program Fund by Object .....	17
Risk Management Fund by Object .....	18
Community School Fund by Object .....	19
Community School Fund by Program .....	20
OTHER FUNDS .....	21
Food Services Fund by Object .....	22
Governmental Designated-Purpose Grants Fund by Program .....	23
Transportation Fund by Object .....	24
Transportation Fund by Program .....	25
Bond Redemption Fund by Object .....	26
2006 Building Fund by Object .....	27
Capital Reserve Fund by Function .....	28
Health Insurance Fund by Object .....	29
Dental Insurance Fund by Object .....	30
COMPONENT UNITS .....	31
Summit Middle School by Object .....	32
Boulder Preparatory School by Object .....	33
Horizons K-8 School by Object .....	34
Justice High School by Object .....	35
Peak to Peak Charter School by Object .....	36
INVESTMENTS .....	37
FUND BALANCE COMPARISON .....	38



## COMBINED GENERAL FUND

**General Operating Fund:** This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

**Technology Fund:** This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

**Athletics Fund:** This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

**Preschool Fund:** This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

**Colorado Preschool Program Fund:** A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

**Risk Management Fund:** This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

**Community Schools Fund:** The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 26,275,773	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	\$ 23,140,843	\$ 23,140,843	\$ -	100.0%
<b>Revenue</b>									
<u>Local Sources</u>									
Current Property Taxes	145,858,009	145,858,009	1,448,875	(144,409,134)		123,955,611	967,087	(122,988,524)	
Budget Election Taxes	66,143,542	66,143,542	745,977	(65,397,565)		63,671,929	487,446	(63,184,483)	
Tax Credits and Abatements	1,810,986	1,810,986	30,241	(1,780,745)		2,579,374	20,487	(2,558,887)	
Delinquent Property Taxes	200,000	200,000	92,023	(107,977)		200,000	378,988	178,988	
Specific Ownership Taxes - Non-equalized	6,253,862	6,253,862	3,218,984	(3,034,878)		4,492,595	2,824,392	(1,668,203)	
Specific Ownership Taxes - Equalized	7,146,138	7,146,138	3,629,918	(3,516,220)		6,402,708	3,184,953	(3,217,755)	
Tuition	514,275	514,275	282,509	(231,766)		443,685	275,007	(168,678)	
Interest on Investments	20,000	20,000	23,940	3,940		20,000	11,507	(8,493)	
Miscellaneous Revenue	559,000	559,000	317,576	(241,424)		215,000	132,122	(82,878)	
Services Provided to Charters	3,744,628	3,744,628	2,161,260	(1,583,368)		4,560,848	2,660,509	(1,900,339)	
Grants Indirect Cost Reimbursement	655,000	655,000	290,474	(364,526)		655,000	403,101	(251,899)	
<b>Total Local Sources</b>	<b>232,905,440</b>	<b>232,905,440</b>	<b>12,241,777</b>	<b>(220,663,663)</b>	<b>5.3%</b>	<b>207,196,750</b>	<b>11,345,599</b>	<b>(195,851,151)</b>	<b>5.5%</b>
<u>State Sources</u>									
School Finance Act - State Share	60,614,978	60,614,978	41,849,837	(18,765,141)		73,101,804	43,061,688	(30,040,116)	
Vocational Education Reimbursement	1,241,544	1,241,544	691,880	(549,664)		975,949	596,603	(379,346)	
Special Education Reimbursement	5,528,836	5,528,836	4,975,952	(552,884)		5,181,532	4,663,379	(518,153)	
ELPA Reimbursement	1,043,660	1,043,660	939,294	(104,366)		1,000,000	908,716	(91,284)	
Talented and Gifted Reimbursement	283,866	283,866	170,321	(113,545)		281,743	169,047	(112,696)	
READ Act	600,595	600,595	600,595	-		747,836	747,836	-	
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(150,000)	(88,103)	61,897	
Other State Revenue	112,634	112,634	-	(112,634)		90,868	-	(90,868)	
<b>Total State Sources</b>	<b>69,401,113</b>	<b>69,401,113</b>	<b>49,227,879</b>	<b>(20,173,234)</b>	<b>70.9%</b>	<b>81,229,732</b>	<b>50,059,166</b>	<b>(31,170,566)</b>	<b>61.6%</b>
<u>Federal Sources</u>									
Medicaid Reimbursements	1,075,000	1,075,000	655,844	(419,156)		1,075,000	525,621	(549,379)	
<b>Total Federal Sources</b>	<b>1,075,000</b>	<b>1,075,000</b>	<b>655,844</b>	<b>(419,156)</b>	<b>61.0%</b>	<b>1,075,000</b>	<b>525,621</b>	<b>(549,379)</b>	<b>48.9%</b>
<b>Total Revenues</b>	<b>303,381,553</b>	<b>303,381,553</b>	<b>62,125,500</b>	<b>(241,256,053)</b>	<b>20.5%</b>	<b>289,501,482</b>	<b>61,930,386</b>	<b>(227,571,096)</b>	<b>21.4%</b>
<b>Total Resources</b>	<b>\$ 329,657,326</b>	<b>\$ 329,657,326</b>	<b>\$ 88,401,273</b>	<b>\$ (241,256,053)</b>		<b>\$ 312,642,325</b>	<b>\$ 85,071,229</b>	<b>\$ (227,571,096)</b>	



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Expenditures</b>									
Salaries	\$ 188,938,458	\$ 189,320,211	\$ 105,539,994	\$ 83,780,217		\$ 178,047,576	\$ 100,100,957	\$ 77,946,619	
Employee Benefits	55,687,458	55,811,965	29,890,372	25,921,593		51,584,969	25,410,075	26,174,894	
Total Personnel	244,625,916	245,132,176	135,430,366	109,701,810	55.2%	229,632,545	125,511,032	104,121,513	54.7%
Purchased Services	12,272,436	12,626,274	5,759,320	6,866,954		12,202,287	5,267,891	6,934,396	
Supplies	12,713,326	12,738,891	5,387,561	7,351,330		12,793,276	6,093,822	6,699,454	
Property and Equipment	510,992	870,364	226,450	643,914		610,042	299,067	310,975	
Other Uses of Funds	1,296,961	51,926	263,803	(211,877)		162,562	466,147	(303,585)	
Total Non-Personnel	26,793,715	26,287,455	11,637,134	14,650,321	44.3%	25,768,167	12,126,927	13,641,240	47.1%
Total Expenditures	271,419,631	271,419,631	147,067,500	124,352,131	54.2%	255,400,712	137,637,959	117,762,753	53.9%
<b>Reserves</b>									
Contingency Reserve	\$ 8,142,589	\$ 8,142,589	\$ -	\$ 8,142,589		\$ 7,662,021	\$ -	\$ 7,662,021	
Tabor Reserve	8,142,589	8,142,589	-	8,142,589		7,662,021	-	7,662,021	
Other GAAP Reserves	-	-	-	-		30,000	-	30,000	
Charter Enrollment Reserve	-	-	-	-		120,000	-	120,000	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	16,955,178	16,955,178	-	16,955,178		16,144,042	-	16,144,042	



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Transfers To (From)</b>									
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 1,963,901	\$ 1,402,786		\$ 3,366,687	\$ 1,963,901	\$ 1,402,786	
Capital Reserve Fund	1,608,858	1,608,858	938,501	670,357		2,745,703	1,601,661	1,144,042	
Charter Fund	22,166,177	22,166,177	12,941,060	9,225,117		21,386,904	12,475,695	8,911,209	
Preschool Fund	3,649,225	3,649,225	2,128,714	1,520,511		3,395,197	1,980,532	1,414,665	
Colorado Preschool Fund	1,793,050	1,793,050	1,045,946	747,104		1,745,101	1,017,976	727,125	
Food Services Fund	396,300	396,300	231,175	165,125		225,000	131,250	93,750	
Technology Fund	1,786,599	1,786,599	954,683	831,916		1,771,749	1,033,521	738,228	
Transportation Fund	3,699,517	3,699,517	2,158,052	1,541,465		2,800,871	1,633,842	1,167,029	
Athletic Fund	2,004,320	2,004,320	1,159,853	844,467		1,830,374	1,067,718	762,656	
Community Schools	(1,598,555)	(1,598,555)	(932,490)	(666,065)		(1,053,907)	(614,780)	(439,127)	
<b>Total Transfers To (From)</b>	<b>38,872,178</b>	<b>38,872,178</b>	<b>22,589,395</b>	<b>16,282,783</b>	<b>58.1%</b>	<b>38,213,679</b>	<b>22,291,316</b>	<b>15,922,363</b>	<b>58.3%</b>
<b>Total Expenditures, Transfers and Emergency Reserve</b>	<b>\$ 327,246,987</b>	<b>\$ 327,246,987</b>	<b>\$ 169,656,895</b>	<b>\$ 157,590,092</b>		<b>\$ 309,758,433</b>	<b>\$ 159,929,275</b>	<b>\$ 149,829,158</b>	
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<b>\$ 2,410,339</b>	<b>\$ 2,410,339</b>	<b>\$ (81,255,622)</b>			<b>\$ 2,883,892</b>	<b>\$ (74,858,046)</b>		



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 26,275,773	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	\$ 23,140,843	\$ 23,140,843	\$ -	100.0%	
<b>Revenue</b>										
Local Sources	232,905,440	232,905,440	12,241,777	(220,663,663)		207,196,750	11,345,599	(195,851,151)		
State Sources	69,401,113	69,401,113	49,227,879	(20,173,234)		81,229,732	50,059,166	(31,170,566)		
Federal Sources	1,075,000	1,075,000	655,844	(419,156)		1,075,000	525,621	(549,379)		
Total Revenue	303,381,553	303,381,553	62,125,500	(241,256,053)	20.5%	289,501,482	61,930,386	(227,571,096)	21.4%	
<b>Total Resources</b>	<b>\$ 329,657,326</b>	<b>\$ 329,657,326</b>	<b>\$ 88,401,273</b>	<b>\$ (241,256,053)</b>		<b>\$ 312,642,325</b>	<b>\$ 85,071,229</b>	<b>\$ (227,571,096)</b>		
<b>Expenditures</b>										
Regular Education	\$ 138,100,473	\$ 136,279,509	\$ 74,800,067	\$ 61,479,442		\$ 127,527,733	\$ 68,365,773	\$ 59,161,960		
Special Education Programs	34,234,735	34,330,723	18,574,117	15,756,606		32,201,838	17,790,009	14,411,829		
Vocational Education	2,711,708	2,301,195	1,209,491	1,091,704		2,147,695	1,197,376	950,319		
Cocurricular Education and Athletics	1,216,187	1,168,944	507,769	661,175		1,077,028	497,618	579,410		
Literacy & Language Support Services	6,801,582	6,941,889	4,032,674	2,909,215		6,783,350	3,797,058	2,986,292		
Talented and Gifted Education	1,453,139	1,363,391	719,400	643,991		1,390,448	760,830	629,618		
Student Support Services	10,964,162	12,086,251	5,973,420	6,112,831		12,192,899	5,795,682	6,397,217		
Instructional Staff Services	11,904,649	12,023,538	6,208,454	5,815,084		11,054,217	5,997,527	5,056,690		
General Administration	3,919,822	3,918,662	1,753,164	2,165,498		3,840,685	1,695,361	2,145,324		
School Administration	21,686,794	22,367,523	11,988,758	10,378,765		21,686,079	11,593,237	10,092,842		
Business Services	4,223,164	4,423,164	2,164,219	2,258,945		4,047,840	2,267,683	1,780,157		
Operations and Maintenance	23,365,157	23,376,783	12,666,058	10,710,725		22,135,459	12,266,251	9,869,208		
Central Support Services	10,838,059	10,838,059	6,469,909	4,368,150		9,315,441	5,613,554	3,701,887		
Total Expenditures	271,419,631	271,419,631	147,067,500	124,352,131	54.2%	255,400,712	137,637,959	117,762,753	53.9%	
<b>Reserves</b>	16,955,178	16,955,178	-	16,955,178		16,144,042	-	16,144,042		



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Transfers</b>									
Transfers To	\$ 40,470,733	\$ 40,470,733	\$ 23,521,885	\$ 16,948,848		\$ 39,267,586	\$ 22,906,096	\$ 16,361,490	
Transfers From	(1,598,555)	(1,598,555)	(932,490)	(666,065)		(1,053,907)	(614,780)	(439,127)	
Total Transfers	38,872,178	38,872,178	22,589,395	16,282,783	58.1%	38,213,679	22,291,316	15,922,363	58.3%
<b>Total Expenditures, Transfers and Reserves</b>	<u>\$ 327,246,987</u>	<u>\$ 327,246,987</u>	<u>\$ 169,656,895</u>	<u>\$ 157,590,092</u>	51.8%	<u>\$ 309,758,433</u>	<u>\$ 159,929,275</u>	<u>\$ 149,829,158</u>	51.6%
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ 2,410,339</u>	<u>\$ 2,410,339</u>	<u>\$ (81,255,622)</u>			<u>\$ 2,883,892</u>	<u>\$ (74,858,046)</u>		

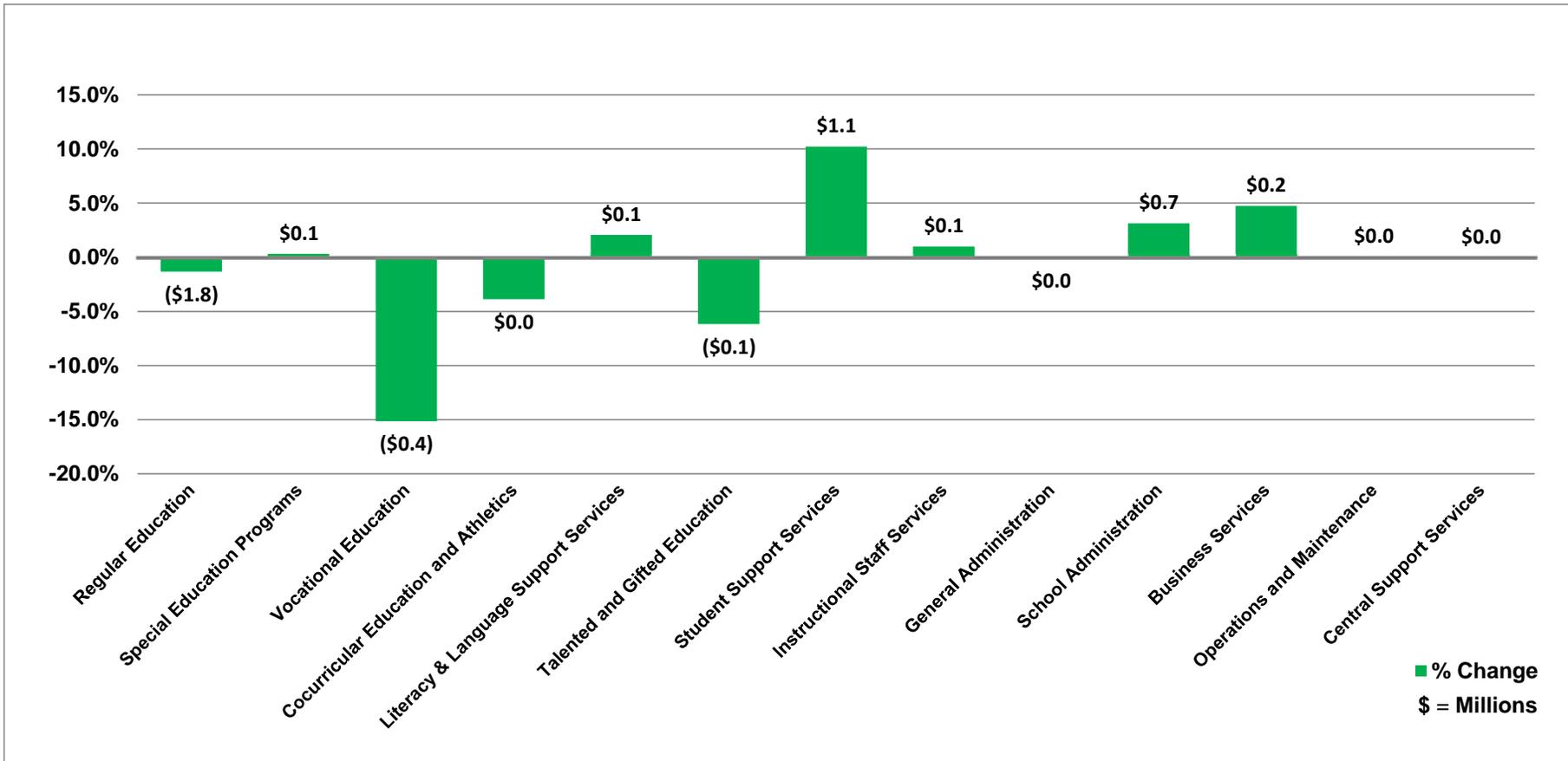


**General Operating Fund**  
**Schedule of Expenditures by Function by Object**  
**For The Seven Months Ended January 31, 2016**

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 130,181,723	\$ 72,292,082	\$ 57,889,641	55.5%	\$ 121,807,489	\$ 65,755,955	\$ 56,051,534	54.0%
Non-Personnel	6,097,786	2,507,985	3,589,801	41.1%	5,720,244	2,609,818	3,110,426	45.6%
<u>Special Education Programs (12)</u>								
Personnel	32,801,218	17,839,773	14,961,445	54.4%	30,805,675	17,045,362	13,760,313	55.3%
Non-Personnel	1,529,505	734,344	795,161	48.0%	1,396,163	744,647	651,516	53.3%
<u>Vocational Education (13)</u>								
Personnel	2,088,799	1,078,096	1,010,703	51.6%	1,932,789	1,025,198	907,591	53.0%
Non-Personnel	212,396	131,395	81,001	61.9%	214,906	172,178	42,728	80.1%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,159,191	506,977	652,214	43.7%	1,065,386	497,360	568,026	46.7%
Non-Personnel	9,753	792	8,961	8.1%	11,642	258	11,384	2.2%
<u>Literacy &amp; Language Support Services (16)</u>								
Personnel	6,923,973	4,022,161	2,901,812	58.1%	6,725,650	3,779,756	2,945,894	56.2%
Non-Personnel	17,916	10,513	7,403	58.7%	57,700	17,302	40,398	30.0%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,145,491	574,907	570,584	50.2%	1,134,879	614,094	520,785	54.1%
Non-Personnel	217,900	144,493	73,407	66.3%	255,569	146,736	108,833	57.4%
<u>Student Support Services (21)</u>								
Personnel	10,081,394	5,601,710	4,479,684	55.6%	9,142,892	5,376,674	3,766,218	58.8%
Non-Personnel	2,004,857	371,710	1,633,147	18.5%	3,050,007	419,008	2,630,999	13.7%
<u>Instructional Staff Services (22)</u>								
Personnel	10,211,101	5,757,347	4,453,754	56.4%	9,499,280	5,151,886	4,347,394	54.2%
Non-Personnel	1,812,437	451,107	1,361,330	24.9%	1,554,937	845,641	709,296	54.4%
<u>General Administration (23)</u>								
Personnel	2,390,306	1,369,984	1,020,322	57.3%	2,319,344	1,283,048	1,036,296	55.3%
Non-Personnel	1,528,356	383,180	1,145,176	25.1%	1,521,341	412,313	1,109,028	27.1%
<u>School Administration (24)</u>								
Personnel	22,009,956	11,848,727	10,161,229	53.8%	21,295,738	11,410,732	9,885,006	53.6%
Non-Personnel	357,567	140,031	217,536	39.2%	390,341	182,505	207,836	46.8%
<u>Business Services (25)</u>								
Personnel	3,393,414	1,899,781	1,493,633	56.0%	3,213,090	1,811,670	1,401,420	56.4%
Non-Personnel	1,029,750	264,438	765,312	25.7%	834,750	456,013	378,737	54.6%
<u>Operations and Maintenance (26)</u>								
Personnel	15,590,143	8,570,155	7,019,988	55.0%	14,631,849	8,114,144	6,517,705	55.5%
Non-Personnel	7,786,640	4,095,903	3,690,737	52.6%	7,503,610	4,152,107	3,351,503	55.3%
<u>Central Support Services (28)</u>								
Personnel	7,210,182	4,068,536	3,141,646	56.4%	6,137,862	3,542,105	2,595,757	57.7%
Non-Personnel	3,627,877	2,401,373	1,226,504	66.2%	3,177,579	2,071,449	1,106,130	65.2%
<b>Total Expenditures</b>	<b>\$ 271,419,631</b>	<b>\$ 147,067,500</b>	<b>\$ 124,352,131</b>	<b>54.2%</b>	<b>\$ 255,400,712</b>	<b>\$ 137,637,959</b>	<b>\$ 117,762,753</b>	<b>53.9%</b>

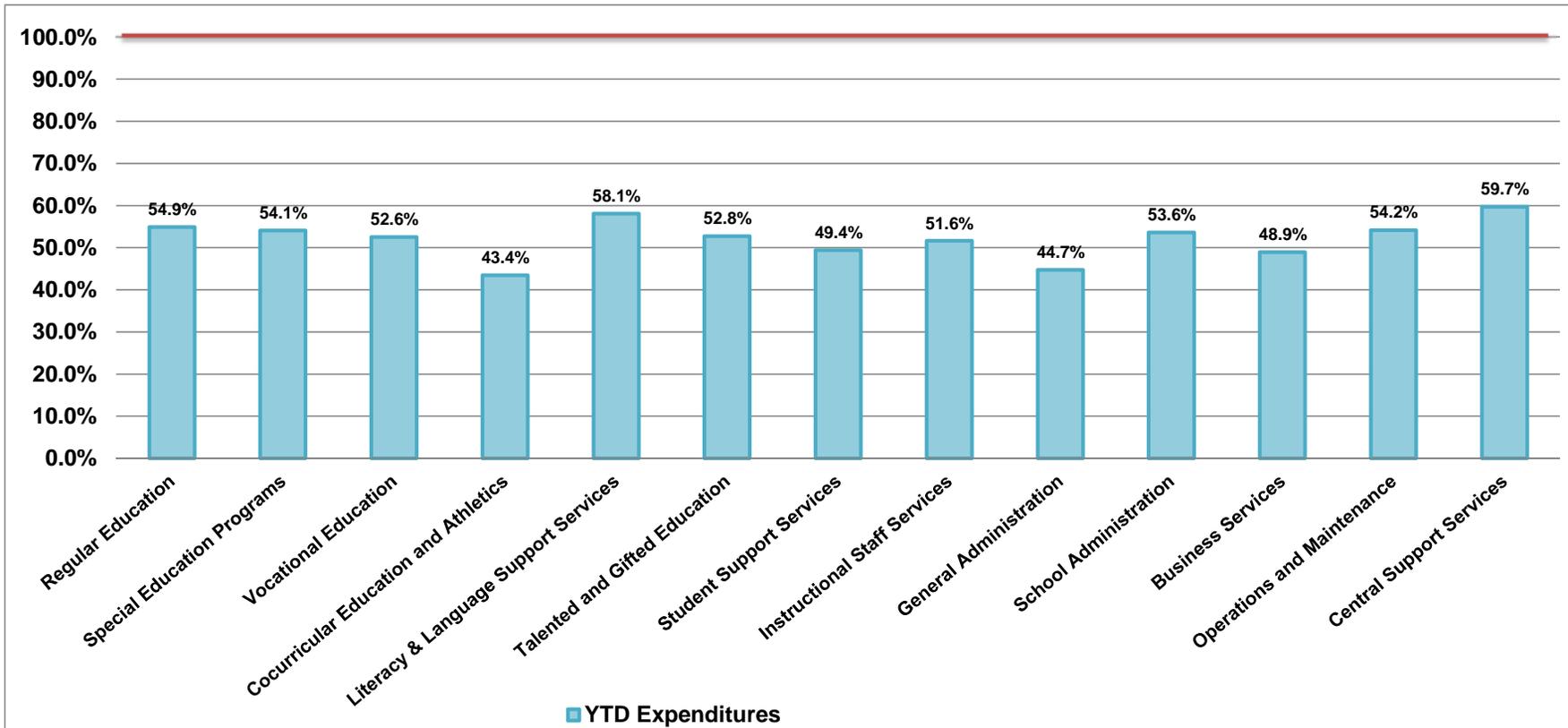


**General Operating Fund**  
 Percentage Change from Adopted to Adjusted Budget  
 For The Seven Months Ended January 31, 2016





**General Operating Fund**  
Percentage of YTD Expenditures to Adjusted Budget  
For The Seven Months Ended January 31, 2016



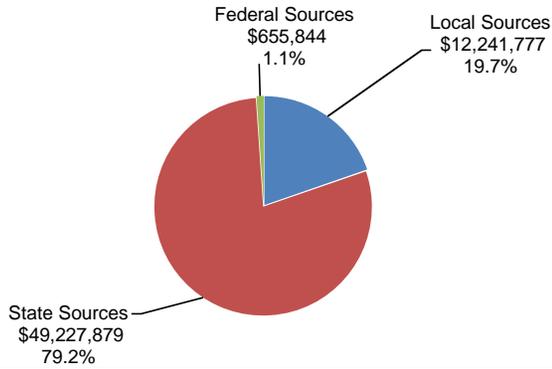
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 136.3	(\$61.5)
Special Education Programs	34.3	(\$15.8)
Vocational Education	2.3	(\$1.1)
Cocurricular Education and Athletics	1.2	(\$0.7)
Literacy & Language Support Services	6.9	(\$2.9)
Talented and Gifted Education	1.4	(\$0.6)
Student Support Services	12.1	(\$6.1)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 12.0	(\$5.8)
General Administration	3.9	(\$2.2)
School Administration	22.4	(\$10.4)
Business Services	4.4	(\$2.3)
Operations and Maintenance	23.4	(\$10.7)
Central Support Services	10.8	(\$4.4)

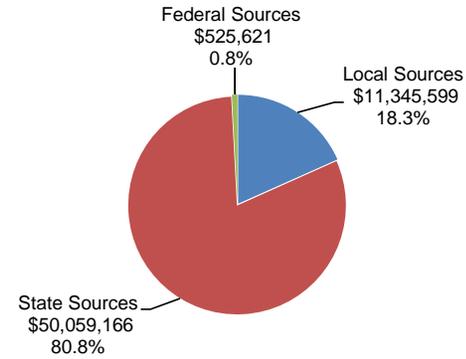


**General Operating Fund**  
**Comparative of Current Year to Date Revenue and Expenditures to Prior Year**  
**For The Seven Months Ended January 31, 2016**

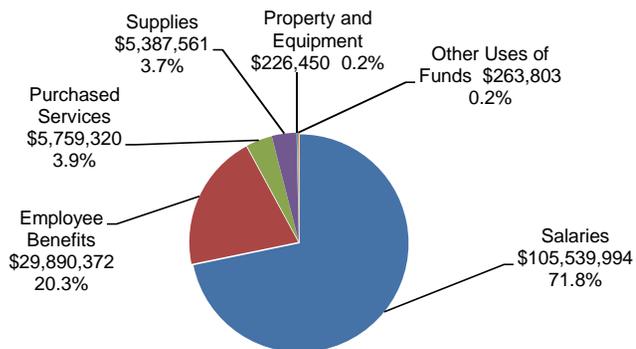
**Current Year-to-Date Revenue**



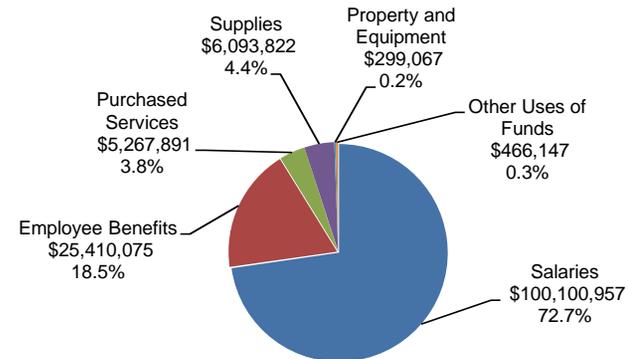
**Prior Year-to-Date Revenue**



**Current Year-to-Date Expenditures**



**Prior Year-to-Date Expenditures**





**Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 1,799,130	\$ 1,799,130	\$ 1,799,130	\$ -	100.0%	\$ 2,490,457	\$ 2,490,457	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	1,786,599	1,786,599	954,683	(831,916)		1,771,749	1,033,521	(738,228)		
Miscellaneous Local Revenue	304,545	304,545	127,797	(176,748)		235,257	217,145	(18,112)		
Total Revenue	2,091,144	2,091,144	1,082,480	(1,008,664)	51.8%	2,007,006	1,250,666	(756,340)	62.3%	
<b>Total Resources</b>	<u>\$ 3,890,274</u>	<u>\$ 3,890,274</u>	<u>\$ 2,881,610</u>	<u>\$ (1,008,664)</u>		<u>\$ 4,497,463</u>	<u>\$ 3,741,123</u>	<u>\$ (756,340)</u>		
<b>Expenditures</b>										
Salaries	\$ 59,994	\$ 59,994	\$ 13,340	\$ 46,654		\$ 105,356	\$ 42,089	\$ 63,267		
Employee Benefits	16,457	16,457	4,105	12,352		24,915	11,720	13,195		
Total Personnel	76,451	76,451	17,445	59,006	22.8%	130,271	53,809	76,462	41.3%	
Purchased Services	185,860	254,980	224,517	30,463		86,308	153,100	(66,792)		
Supplies	164,994	164,994	122,842	42,152		132,401	121,818	10,583		
Property and Equipment	2,503,449	2,434,329	340,260	2,094,069		3,615,989	625,090	2,990,899		
Other Uses of Funds	-	-	-	-		401,500	1,762	399,738		
Total Non-Personnel	2,854,303	2,854,303	687,619	2,166,684	24.1%	4,236,198	901,770	3,334,428	21.3%	
Total Expenditures	2,930,754	2,930,754	705,064	2,225,690	24.1%	4,366,469	955,579	3,410,890	21.9%	
<b>Emergency Reserve</b>	87,923	87,923	-	87,923		130,994	-	130,994		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 3,018,677</u>	<u>\$ 3,018,677</u>	<u>\$ 705,064</u>	<u>\$ 2,313,613</u>		<u>\$ 4,497,463</u>	<u>\$ 955,579</u>	<u>\$ 3,541,884</u>	21.2%	
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ 871,597</u>	<u>\$ 871,597</u>	<u>\$ 2,176,546</u>			<u>\$ -</u>	<u>\$ 2,785,544</u>			



**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 114,675	\$ 114,675	\$ 114,675	\$ -	100.0%	\$ 103,263	\$ 103,263	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	2,004,320	2,004,320	1,159,853	(844,467)		1,830,374	1,067,718	(762,656)		
Game Admissions	131,230	131,230	91,043	(40,187)		140,037	80,508	(59,529)		
Activity Tickets	90,368	90,368	81,709	(8,659)		103,225	69,515	(33,710)		
Participation Fees	976,638	976,638	513,592	(463,046)		956,738	545,992	(410,746)		
Total Revenue	3,202,556	3,202,556	1,846,197	(1,356,359)	57.6%	3,030,374	1,763,733	(1,266,641)	58.2%	
<b>Total Resources</b>	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 1,960,872</u>	<u>\$ (1,356,359)</u>		<u>\$ 3,133,637</u>	<u>\$ 1,866,996</u>	<u>\$ (1,266,641)</u>		
<b>Expenditures</b>										
Salaries	\$ 1,544,090	\$ 1,544,090	\$ 925,320	\$ 618,770		\$ 1,579,062	\$ 917,421	\$ 661,641		
Employee Benefits	313,346	313,346	183,438	129,908		327,088	171,940	155,148		
Total Personnel	1,857,436	1,857,436	1,108,758	748,678	59.7%	1,906,150	1,089,361	816,789	57.1%	
Purchased Services	505,851	505,851	168,583	337,268		492,268	264,230	228,038		
Supplies	355,401	352,938	117,962	234,976		211,529	124,452	87,077		
Property and Equipment	117,316	116,279	70,079	46,200		88,374	87,162	1,212		
Other Uses of Funds	384,609	388,109	225,998	162,111		344,045	243,548	100,497		
Total Non-Personnel	1,363,177	1,363,177	582,622	780,555	42.7%	1,136,216	719,392	416,824	63.3%	
Total Expenditures	3,220,613	3,220,613	1,691,380	1,529,233	52.5%	3,042,366	1,808,753	1,233,613	59.5%	
<b>Emergency Reserve</b>	96,618	96,618	-	96,618		91,271	-	91,271		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 1,691,380</u>	<u>\$ 1,625,851</u>		<u>\$ 3,133,637</u>	<u>\$ 1,808,753</u>	<u>\$ 1,324,884</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 269,492</u>			<u>\$ -</u>	<u>\$ 58,243</u>			



**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Level**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 114,675	\$ 114,675	\$ 114,675	\$ -	100.0%	\$ 103,263	\$ 103,263	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	2,004,320	2,004,320	1,159,853	(844,467)		1,830,374	1,067,718	(762,656)		
Game Admissions	131,230	131,230	91,043	(40,187)		140,037	80,508	(59,529)		
Activity Tickets	90,368	90,368	81,709	(8,659)		103,225	69,515	(33,710)		
Participation Fees	976,638	976,638	513,592	(463,046)		956,738	545,992	(410,746)		
Total Revenue	3,202,556	3,202,556	1,846,197	(1,356,359)	57.6%	3,030,374	1,763,733	(1,266,641)	58.2%	
<b>Total Resources</b>	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 1,960,872</u>	<u>\$ (1,356,359)</u>		<u>\$ 3,133,637</u>	<u>\$ 1,866,996</u>	<u>\$ (1,266,641)</u>		
<b>Expenditures</b>										
Middle School	\$ 345,879	\$ 345,879	\$ 251,432	\$ 94,447		\$ 358,902	\$ 221,741	\$ 137,161		
K-8	141,353	141,353	97,098	44,255		144,521	90,806	53,715		
High School	2,198,593	2,138,942	1,222,708	916,234		2,087,628	1,275,100	812,528		
Administration	534,788	594,439	120,142	474,297		451,315	221,106	230,209		
Total Expenditures	3,220,613	3,220,613	1,691,380	1,529,233	52.5%	3,042,366	1,808,753	1,233,613	59.5%	
<b>Emergency Reserve</b>	96,618	96,618	-	96,618		91,271	-	91,271		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 1,691,380</u>	<u>\$ 1,625,851</u>		<u>\$ 3,133,637</u>	<u>\$ 1,808,753</u>	<u>\$ 1,324,884</u>	57.7%	
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 269,492</u>			<u>\$ -</u>	<u>\$ 58,243</u>			



**Preschool Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 229,796	\$ 229,796	\$ 229,796	\$ -	100.0%	\$ 148,041	\$ 148,041	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	3,649,225	3,649,225	2,128,715	(1,520,510)		3,395,197	1,980,532	(1,414,665)		
Transfer from Tuition Fund	-	-	-	-		30,581	30,581	-		
Tuition	1,441,481	1,441,481	1,012,936	(428,545)		1,321,997	717,445	(604,552)		
Total Revenue	5,090,706	5,090,706	3,141,651	(1,949,055)	61.7%	4,747,775	2,728,558	(2,019,217)	57.5%	
<b>Total Resources</b>	<u>\$ 5,320,502</u>	<u>\$ 5,320,502</u>	<u>\$ 3,371,447</u>	<u>\$ (1,949,055)</u>		<u>\$ 4,895,816</u>	<u>\$ 2,876,599</u>	<u>\$ (2,019,217)</u>		
<b>Expenditures</b>										
Salaries	\$ 3,550,668	\$ 3,550,668	\$ 1,968,665	\$ 1,582,003		\$ 3,405,288	\$ 1,921,716	\$ 1,483,572		
Employee Benefits	1,242,569	1,242,569	646,353	596,216		1,154,254	607,005	547,249		
Total Personnel	4,793,237	4,793,237	2,615,018	2,178,219	54.6%	4,559,542	2,528,721	2,030,821	55.5%	
Purchased Services	68,800	68,800	46,511	22,289		7,100	98,262	(91,162)		
Supplies	285,799	285,799	77,380	208,419		185,677	88,427	97,250		
Property and Equipment	2,500	2,500	609	1,891		500	4,083	(3,583)		
Other Uses of Funds	15,200	15,200	5,848	9,352		400	4,336	(3,936)		
Total Non-Personnel	372,299	372,299	130,348	241,951	35.0%	193,677	195,108	(1,431)	100.7%	
Total Expenditures	5,165,536	5,165,536	2,745,366	2,420,170	53.1%	4,753,219	2,723,829	2,029,390	57.3%	
<b>Emergency Reserve</b>	154,966	154,966	-	154,966		142,597	-	142,597		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 5,320,502</u>	<u>\$ 5,320,502</u>	<u>\$ 2,745,366</u>	<u>\$ 2,575,136</u>		<u>\$ 4,895,816</u>	<u>\$ 2,723,829</u>	<u>\$ 2,171,987</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 626,081</u>			<u>\$ -</u>	<u>\$ 152,770</u>			



**Colorado Preschool Program Fund**  
Schedule of Resources, Expenditures, Reserves and Transfers by Object  
For The Seven Months Ended January 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 81,818	\$ 81,818	\$ 81,818	\$ -	100.0%	\$ 32,373	\$ 32,373	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	1,793,050	1,793,050	1,045,946	(747,104)		1,745,101	1,017,976	(727,125)		
Total Revenue	1,793,050	1,793,050	1,045,946	(747,104)	58.3%	1,745,101	1,017,976	(727,125)	58.3%	
<b>Total Resources</b>	<u>\$ 1,874,868</u>	<u>\$ 1,874,868</u>	<u>\$ 1,127,764</u>	<u>\$ (747,104)</u>		<u>\$ 1,777,474</u>	<u>\$ 1,050,349</u>	<u>\$ (727,125)</u>		
<b>Expenditures</b>										
Salaries	\$ 805,807	\$ 805,807	\$ 427,477	\$ 378,330		\$ 850,400	\$ 362,421	\$ 487,979		
Employee Benefits	275,760	275,760	134,727	141,033		283,975	113,449	170,526		
Total Personnel	1,081,567	1,081,567	562,204	519,363	52.0%	1,134,375	475,870	658,505	41.9%	
Purchased Services	382,510	382,510	129,581	252,929		367,869	150,990	216,879		
Supplies	76,347	76,347	6,939	69,408		176,171	-	176,171		
Other Uses of Funds	241,726	241,726	122,194	119,532		-	-	-		
Total Non-Personnel	700,583	700,583	258,714	441,869	36.9%	544,040	150,990	393,050	27.8%	
Total Expenditures	1,782,150	1,782,150	820,918	961,232	46.1%	1,678,415	626,860	1,051,555	37.3%	
<b>Emergency Reserve</b>	53,464	53,464	-	53,464		50,352	-	50,352		
<b>Transfers To</b>										
Risk Management Fund	28,388	28,388	16,560	19,539		29,144	17,001	12,143		
Capital Reserve Fund	10,866	10,866	6,339	13,049		19,563	11,412	8,151		
Total Transfers To	39,254	39,254	22,899	32,588	58.3%	48,707	28,413	20,294	58.3%	
<b>Total Expenditures, Transfers and Emergency Reserve</b>	<u>\$ 1,874,868</u>	<u>\$ 1,874,868</u>	<u>\$ 843,817</u>	<u>\$ 1,047,284</u>		<u>\$ 1,777,474</u>	<u>\$ 655,273</u>	<u>\$ 1,122,201</u>		
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 283,947</u>			<u>\$ -</u>	<u>\$ 395,076</u>			



**Risk Management Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 438,042	\$ 438,042	\$ 438,042	\$ -	100.0%	\$ 274,972	\$ 274,972	\$ -	100.0%
<b>Revenue</b>									
Transfer from General Fund	3,366,687	3,366,687	1,963,901	(1,402,786)		3,366,687	1,963,901	(1,402,786)	
Transfer from CPP Fund	28,388	28,388	16,560	(11,828)		29,144	17,001	(12,143)	
Insurance and FEMA Proceeds	290,000	290,000	11,923	(278,077)		500,000	297,708	(202,292)	
Miscellaneous Local Revenue	32,188	32,188	6,328	(25,860)		69,346	3,612	(65,734)	
<b>Total Revenue</b>	<b>3,717,263</b>	<b>3,717,263</b>	<b>1,998,712</b>	<b>(1,718,551)</b>	<b>53.8%</b>	<b>3,965,177</b>	<b>2,282,222</b>	<b>(1,682,955)</b>	<b>57.6%</b>
<b>Total Resources</b>	<b>\$ 4,155,305</b>	<b>\$ 4,155,305</b>	<b>\$ 2,436,754</b>	<b>\$ (1,718,551)</b>		<b>\$ 4,240,149</b>	<b>\$ 2,557,194</b>	<b>\$ (1,682,955)</b>	
<b>Expenditures</b>									
Salaries	\$ 234,615	\$ 234,615	\$ 120,050	\$ 114,565		\$ 222,556	\$ 116,015	\$ 106,541	
Employee Benefits	53,807	53,807	30,627	23,180		58,339	24,703	33,636	
<b>Total Personnel</b>	<b>288,422</b>	<b>288,422</b>	<b>150,677</b>	<b>137,745</b>	<b>52.2%</b>	<b>280,895</b>	<b>140,718</b>	<b>140,177</b>	<b>50.1%</b>
Purchased Services	226,031	226,031	106,011	120,020		263,087	94,200	168,887	
Property & Liability Insurance	1,075,000	1,075,000	1,039,635	35,365		1,021,149	965,007	56,142	
Workers Comp Insurance	2,048,952	2,048,952	1,501,644	547,308		1,720,629	823,598	897,031	
Deductible Reserves	330,000	330,000	22,022	307,978		250,000	99,483	150,517	
Supplies	15,000	15,000	6,383	8,617		52,068	3,216	48,852	
Capital Outlay	15,000	15,000	1,217	13,783		20,000	-	20,000	
Other Uses of Funds	4,500	4,500	414	4,086		8,822	12	8,810	
Flood Related Expenditures	39,800	39,800	41,363	(1,563)		500,000	193,888	306,112	
<b>Total Non-Personnel</b>	<b>3,754,283</b>	<b>3,754,283</b>	<b>2,718,689</b>	<b>1,035,594</b>	<b>72.4%</b>	<b>3,835,755</b>	<b>2,179,404</b>	<b>1,656,351</b>	<b>56.8%</b>
<b>Total Expenditures</b>	<b>4,042,705</b>	<b>4,042,705</b>	<b>2,869,366</b>	<b>1,173,339</b>	<b>71.0%</b>	<b>4,116,650</b>	<b>2,320,122</b>	<b>1,796,528</b>	<b>56.4%</b>
<b>Emergency Reserve</b>	<b>112,600</b>	<b>112,600</b>	<b>-</b>	<b>112,600</b>		<b>123,499</b>	<b>-</b>	<b>123,499</b>	
<b>Total Expenditures and Emergency Reserve</b>	<b>\$ 4,155,305</b>	<b>\$ 4,155,305</b>	<b>\$ 2,869,366</b>	<b>\$ 1,285,939</b>		<b>\$ 4,240,149</b>	<b>\$ 2,320,122</b>	<b>\$ 1,920,027</b>	
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (432,612)</b>			<b>\$ -</b>	<b>\$ 237,072</b>		



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 2,030,541	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	\$ 1,350,473	\$ 1,350,473	\$ -	100.0%
<b>Revenue</b>									
Local Sources	7,372,249	7,372,249	4,636,303	(2,735,946)		6,638,774	4,352,372	(2,286,402)	
Total Revenue	7,372,249	7,372,249	4,636,303	(2,735,946)	62.9%	6,638,774	4,352,372	(2,286,402)	65.6%
<b>Total Resources</b>	<u>\$ 9,402,790</u>	<u>\$ 9,402,790</u>	<u>\$ 6,666,844</u>	<u>\$ (2,735,946)</u>		<u>\$ 7,989,247</u>	<u>\$ 5,702,845</u>	<u>\$ (2,286,402)</u>	
<b>Expenditures</b>									
Salaries	\$ 3,429,927	\$ 3,429,927	\$ 1,860,496	\$ 1,569,431		\$ 3,147,761	\$ 1,674,491	\$ 1,473,270	
Employee Benefits	1,392,225	1,392,225	657,277	734,948		1,219,833	569,598	650,235	
Total Personnel	4,822,152	4,822,152	2,517,773	2,304,379	52.2%	4,367,594	2,244,089	2,123,505	51.4%
Purchased Services	1,082,992	1,082,992	551,688	531,304		829,296	514,365	314,931	
Supplies	176,240	176,240	86,397	89,843		169,737	77,439	92,298	
Property and Equipment	9,650	9,650	4,871	4,779		9,650	2,349	7,301	
Other Uses of Funds	37,890	37,890	14,292	23,598		32,890	15,360	17,530	
Total Non-Personnel	1,306,772	1,306,772	657,248	649,524	50.3%	1,041,573	609,513	432,060	58.5%
Total Expenditures	6,128,924	6,128,924	3,175,021	2,953,903	51.8%	5,409,167	2,853,602	2,555,565	52.8%
<b>Emergency Reserve</b>	183,868	183,868	-	183,868		162,275	-	162,275	
<b>Transfers To (From)</b>									
General Fund	1,598,555	1,598,555	932,490	666,065		1,053,907	614,780	439,127	
Total Transfers To (From)	1,598,555	1,598,555	932,490	666,065	58.3%	1,053,907	614,780	439,127	58.3%
<b>Total Expenditures, Transfers and Emergency Reserve</b>	<u>\$ 7,911,347</u>	<u>\$ 7,911,347</u>	<u>\$ 4,107,511</u>	<u>\$ 3,803,836</u>		<u>\$ 6,625,349</u>	<u>\$ 3,468,382</u>	<u>\$ 3,156,967</u>	
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ 1,491,443</u>	<u>\$ 1,491,443</u>	<u>\$ 2,559,333</u>			<u>\$ 1,363,898</u>	<u>\$ 2,234,463</u>		



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 2,030,541	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	\$ 1,350,473	\$ 1,350,473	\$ -	100.0%	
<b>Revenue</b>										
Facility Use	1,021,000	1,021,000	510,938	(510,062)		937,000	453,068	(483,932)		
Kindergarten Enrichment	2,920,955	2,920,955	1,819,087	(1,101,868)		2,788,319	1,831,230	(957,089)		
Lifelong Learning	1,425,000	1,425,000	998,683	(426,317)		1,045,000	922,489	(122,511)		
School Age Program	1,981,794	1,981,794	1,294,831	(686,963)		1,832,531	1,130,218	(702,313)		
Student Resource Guide	23,500	23,500	12,764	(10,736)		35,924	15,367	(20,557)		
Total Revenue	7,372,249	7,372,249	4,636,303	(2,735,946)	62.9%	6,638,774	4,352,372	(2,286,402)	65.6%	
<b>Total Resources</b>	<u>\$ 9,402,790</u>	<u>\$ 9,402,790</u>	<u>\$ 6,666,844</u>	<u>\$ (2,735,946)</u>	70.9%	<u>\$ 7,989,247</u>	<u>\$ 5,702,845</u>	<u>\$ (2,286,402)</u>	71.4%	
<b>Expenditures</b>										
Facility Use	\$ 445,773	\$ 396,176	\$ 222,701	\$ 173,475		\$ 407,015	\$ 228,847	\$ 178,168		
Kindergarten Enrichment	2,557,557	2,557,557	1,313,942	1,243,615		2,341,736	1,198,420	1,143,316		
Lifelong Learning	1,194,776	1,244,373	654,828	589,545		930,345	582,953	347,392		
School Age Care	1,891,184	1,891,184	961,813	929,371		1,694,147	817,900	876,247		
Student Resource Guide	39,634	39,634	21,737	17,897		35,924	25,482	10,442		
Total Expenditures	6,128,924	6,128,924	3,175,021	2,953,903	51.8%	5,409,167	2,853,602	2,555,565	52.8%	
<b>Emergency Reserve</b>	183,868	183,868	-	183,868		162,275	-	162,275		
<b>Transfers To (From)</b>										
General Fund	1,598,555	1,598,555	932,490	666,065		1,053,907	614,780	439,127		
Total Transfers (From)	1,598,555	1,598,555	932,490	666,065	58.3%	1,053,907	614,780	439,127	58.3%	
<b>Total Expenditures, Transfers and Emergency Reserve</b>	<u>\$ 7,911,347</u>	<u>\$ 7,911,347</u>	<u>\$ 4,107,511</u>	<u>\$ 3,803,836</u>		<u>\$ 6,625,349</u>	<u>\$ 3,468,382</u>	<u>\$ 3,156,967</u>		
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ 1,491,443</u>	<u>\$ 1,491,443</u>	<u>\$ 2,559,333</u>			<u>\$ 1,363,898</u>	<u>\$ 2,234,463</u>			



## OTHER FUNDS

**Food Services Fund:** This fund accounts for all financial activities associated with the district's food services program.

**Governmental Designated-Purpose Grants Fund:** This fund is provided to account for monies received from various federal, state, and local grant programs.

**Transportation Fund:** This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

**Bond Redemption Fund:** This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

**2014 Building Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

**Capital Reserve Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

**Health Insurance Fund:** The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

**Dental Insurance Fund:** The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



**Food Services Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 113,920	\$ 113,920	\$ 113,920	\$ -	100.0%	\$ 201,187	\$ 201,187	\$ -	100.0%	
<b>Revenue</b>										
Regular School Lunch	3,012,246	3,012,246	1,621,058	(1,391,189)		2,608,625	1,618,154	(990,471)		
State Reimbursement	75,000	75,000	78,847	3,847		77,000	70,725	(6,275)		
Federal Reimbursement	2,965,632	2,965,632	1,593,494	(1,372,138)		2,983,837	1,626,913	(1,356,924)		
Federal Commodities	469,312	469,312	186,215	(283,097)		379,776	268,858	(110,918)		
Breakfast Revenue	84,879	84,879	38,463	(46,416)		94,395	45,400	(48,995)		
A La Carte	550,000	550,000	281,751	(268,249)		530,000	290,557	(239,443)		
Miscellaneous Revenue	400,000	400,000	314,530	(85,470)		827,136	285,069	(542,067)		
Transfer from General Fund	396,300	396,300	231,175	(165,125)		225,000	131,250	(93,750)		
<b>Total Revenue</b>	<b>7,953,369</b>	<b>7,953,369</b>	<b>4,345,533</b>	<b>(3,607,836)</b>	<b>54.6%</b>	<b>7,725,769</b>	<b>4,336,926</b>	<b>(3,388,843)</b>	<b>56.1%</b>	
<b>Total Resources</b>	<b>\$ 8,067,289</b>	<b>\$ 8,067,289</b>	<b>\$ 4,459,453</b>	<b>\$ (3,607,836)</b>		<b>\$ 7,926,956</b>	<b>\$ 4,538,113</b>	<b>\$ (3,388,843)</b>		
<b>Expenses</b>										
Salaries	\$ 3,171,806	\$ 3,171,806	\$ 1,868,064	\$ 1,303,742		\$ 3,209,337	\$ 1,691,433	\$ 1,517,904		
Employee Benefits	1,242,252	1,242,252	715,030	527,222		1,206,781	634,521	572,260		
<b>Total Personnel</b>	<b>4,414,058</b>	<b>4,414,058</b>	<b>2,583,094</b>	<b>1,830,964</b>	<b>58.5%</b>	<b>4,416,118</b>	<b>2,325,954</b>	<b>2,090,164</b>	<b>52.7%</b>	
Purchased Services	120,000	120,000	93,249	26,751		127,500	91,683	35,817		
Food	3,097,249	3,097,249	1,662,773	1,434,476		2,826,456	1,620,422	1,206,034		
Supplies	198,426	198,426	98,087	100,339		205,000	116,813	88,187		
Equipment	69,870	69,870	64,169	5,701		65,000	66,188	(1,188)		
Other Uses of Funds	48,300	48,300	15,425	32,875		56,000	30,541	25,459		
<b>Total Non-Personnel</b>	<b>3,533,845</b>	<b>3,533,845</b>	<b>1,933,703</b>	<b>1,600,142</b>	<b>54.7%</b>	<b>3,279,956</b>	<b>1,925,647</b>	<b>1,354,309</b>	<b>58.7%</b>	
<b>Total Expenditures</b>	<b>7,947,903</b>	<b>7,947,903</b>	<b>4,516,797</b>	<b>3,431,106</b>	<b>56.8%</b>	<b>7,696,074</b>	<b>4,251,601</b>	<b>3,444,473</b>	<b>55.2%</b>	
<b>Emergency Reserve</b>	<b>119,386</b>	<b>119,386</b>	<b>-</b>	<b>119,386</b>		<b>230,882</b>	<b>-</b>	<b>230,882</b>		
<b>Total Expenses and Emergency Reserve</b>	<b>\$ 8,067,289</b>	<b>\$ 8,067,289</b>	<b>\$ 4,516,797</b>	<b>\$ 3,550,492</b>		<b>\$ 7,926,956</b>	<b>\$ 4,251,601</b>	<b>\$ 3,675,355</b>		
<b>Excess (Deficiency) of Resources Over Expenses and Emergency Reserve</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (57,345)</b>			<b>\$ -</b>	<b>\$ 286,512</b>			



**Governmental Designated-Purpose Grants Fund**  
Schedule of Resources, Expenditures, Reserves and Transfers by Program  
For The Seven Months Ended January 31, 2016

		<b>Fund Balance <u>7/1/2015</u></b>		<b>Revenues <u>7/1/15-1/31/2016</u></b>		<b>Expenditures <u>7/1/15-1/31/2016</u></b>		<b>Fund Balance <u>1/31/2016</u></b>
<b>Direct Programs</b>								
Indian Education	84.060	\$ -		\$ 8,960		\$ 8,960		\$ -
<b>Passed Through State Department of Education</b>								
Adult Education	84.002	-		44,243		44,243		-
Title I	84.010	-		1,047,464		1,052,784		(5,320)
Special Education	84.027	-		2,702,544		2,699,321		3,223
Special Education Preschool	84.173	-		76,661		76,661		-
Homeless Children	84.196	-		23,055		22,488		567
21st Century Community Learning Centers	84.287	-		257,410		257,851		(441)
ESCAPE	84.330	-		-		5,978		(5,978)
English Language Acquisition	84.365	-		105,598		103,738		1,860
Improving Teacher Quality	84.367	-		374,495		377,908		(3,413)
RTT Early Childhood	84.412	-		-		19,690		(19,690)
Race to the Top	84.413	-		800		800		-
<b>Passed Through State Department of Human Services</b>								
Vocational Rehabilitation	84.126	-		272,061		272,061		-
<b>Passed Through State Community College System</b>								
Vocational Education	84.048	-		80,700		80,721		(21)
<b>Passed Through State Department of Transportation</b>								
Safe Routes to Schools	20.205	-		4,623		4,771		(148)
<b>Other Federal Awards</b>		-		7,855		7,855		-
<b>Sub total Federal Awards</b>		-		5,006,469		5,035,830		(29,361)
<b>State Awards</b>		-		1,183,956		504,099		679,857
<b>Local Awards</b>		-		706,052		614,502		91,550
				-				
<b>Total</b>		<b>\$ -</b>		<b>\$ 6,896,477</b>		<b>\$ 6,154,431</b>		<b>\$ 742,046</b>



**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 415,278	\$ 415,278	\$ 415,278	-	100.0%	\$ 724,040	\$ 724,040	\$ -	100.0%
<b>Revenue</b>									
Transfer from General Fund	3,699,517	3,699,517	2,158,052	(1,541,465)		2,800,871	1,633,842	(1,167,029)	
Property Taxes	7,263,500	7,263,500	88,523	(7,174,977)		7,227,000	73,020	(7,153,980)	
Transportation Reimbursement	3,320,959	3,320,959	3,240,960	(79,999)		3,210,952	3,152,842	(58,110)	
Other Local Revenue	305,000	305,000	161,998	(143,002)		295,000	192,512	(102,488)	
<b>Total Revenue</b>	<b>14,588,976</b>	<b>14,588,976</b>	<b>5,649,533</b>	<b>(8,939,443)</b>	<b>38.7%</b>	<b>13,533,823</b>	<b>5,052,216</b>	<b>(8,481,607)</b>	<b>37.3%</b>
<b>Total Resources</b>	<b>\$ 15,004,254</b>	<b>\$ 15,004,254</b>	<b>\$ 6,064,811</b>	<b>\$ (8,939,443)</b>		<b>\$ 14,257,863</b>	<b>\$ 5,776,256</b>	<b>\$ (8,481,607)</b>	<b>40.5%</b>
<b>Expenditures</b>									
Salaries	\$ 9,251,688	\$ 9,251,688	\$ 5,208,077	\$ 4,043,611		\$ 8,638,648	\$ 4,726,959	\$ 3,911,689	
Employee Benefits	4,020,556	4,020,556	2,136,970	1,883,586		3,496,633	1,968,503	1,528,130	
<b>Total Personnel</b>	<b>13,272,244</b>	<b>13,272,244</b>	<b>7,345,047</b>	<b>5,927,197</b>	<b>55.3%</b>	<b>12,135,281</b>	<b>6,695,462</b>	<b>5,439,819</b>	<b>55.2%</b>
Purchased Services	171,303	171,303	80,629	90,674		215,612	142,491	73,121	
Supplies	2,182,979	2,182,979	1,022,489	1,160,490		2,088,671	1,028,381	1,060,290	
Property and Equipment	18,000	18,000	3,347	14,653		310,171	310,715	(544)	
Other Uses of Funds	(1,077,289)	(1,077,289)	(493,914)	(583,375)		(907,150)	(525,285)	(381,865)	
<b>Total Non-Personnel</b>	<b>1,294,993</b>	<b>1,294,993</b>	<b>612,551</b>	<b>682,442</b>	<b>47.3%</b>	<b>1,707,304</b>	<b>956,302</b>	<b>751,002</b>	<b>56.0%</b>
<b>Total Expenditures</b>	<b>14,567,237</b>	<b>14,567,237</b>	<b>7,957,598</b>	<b>6,609,639</b>	<b>54.6%</b>	<b>13,842,585</b>	<b>7,651,764</b>	<b>6,190,821</b>	<b>55.3%</b>
<b>Emergency Reserve</b>	<b>437,017</b>	<b>437,017</b>	<b>-</b>	<b>437,017</b>		<b>415,278</b>	<b>-</b>	<b>415,278</b>	
<b>Total Expenditures and Emergency Reserve</b>	<b>\$ 15,004,254</b>	<b>\$ 15,004,254</b>	<b>\$ 7,957,598</b>	<b>\$ 7,046,656</b>		<b>\$ 14,257,863</b>	<b>\$ 7,651,764</b>	<b>\$ 6,606,099</b>	
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<b>-</b>	<b>-</b>	<b>\$ (1,892,787)</b>			<b>\$ -</b>	<b>\$ (1,875,508)</b>		



**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 415,278	\$ 415,278	\$ 415,278	\$ -	100.0%	\$ 724,040	\$ 724,040	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	3,699,517	3,699,517	2,158,052	(1,541,465)		2,800,871	1,633,842	(1,167,029)		
Property Taxes	7,263,500	7,263,500	88,523	(7,174,977)		7,227,000	73,020	(7,153,980)		
Transportation Reimbursement	3,320,959	3,320,959	3,240,960	(79,999)		3,210,952	3,152,842	(58,110)		
Other Local Revenue	305,000	305,000	161,998	(143,002)		295,000	192,512	(102,488)		
Total Revenue	14,588,976	14,588,976	5,649,533	(8,939,443)	38.7%	13,533,823	5,052,216	(8,481,607)	37.3%	
<b>Total Resources</b>	<u>\$ 15,004,254</u>	<u>\$ 15,004,254</u>	<u>\$ 6,064,811</u>	<u>\$ (8,939,443)</u>		<u>\$ 14,257,863</u>	<u>\$ 5,776,256</u>	<u>\$ (8,481,607)</u>		
<b>Expenditures</b>										
Maintenance & Operations	\$ 38,290	\$ 38,290	\$ 14,362	\$ 23,928		\$ 41,023	\$ 18,644	\$ 22,379		
Environmental Services	225,551	225,551	74,304	151,247		218,320	114,523	103,797		
Transportation Services	1,987,479	1,987,479	984,134	1,003,345		2,238,661	1,280,586	958,075		
Administration of Transportation Services	1,698,728	1,698,728	986,575	712,153		1,560,835	872,100	688,735		
Vehicle Operations Services	9,082,274	9,082,274	5,138,208	3,944,066		8,552,982	4,642,661	3,910,321		
Monitoring Services	1,534,915	1,534,915	760,015	774,900		1,230,764	723,250	507,514		
Total Expenditures	14,567,237	14,567,237	7,957,598	6,609,639	54.6%	13,842,585	7,651,764	6,190,821	55.3%	
<b>Emergency Reserve</b>	437,017	437,017	-	437,017		415,278	-	415,278		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 15,004,254</u>	<u>\$ 15,004,254</u>	<u>\$ 7,957,598</u>	<u>\$ 7,046,656</u>		<u>\$ 14,257,863</u>	<u>\$ 7,651,764</u>	<u>\$ 6,606,099</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,892,787)</u>			<u>\$ -</u>	<u>\$ (1,875,508)</u>			



**Bond Redemption Fund**  
Schedule of Resources, Expenditures, Reserves and Transfers by Object  
For The Seven Months Ended January 31, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 33,532,514	\$ 33,532,514	\$ 33,532,514	\$ -	100.0%	\$ 24,822,129	\$ 24,822,129	\$ -	100.0%
<b>Revenue</b>									
Property Taxes	45,878,039	45,878,039	434,217	(45,443,822)		36,952,664	221,108	(36,731,556)	
Delinquent Taxes	20,000	20,000	14,182	(5,818)		20,000	60,284	40,284	
Interest Income	25,000	25,000	30,044	5,044		20,000	12,413	(7,587)	
Total Revenue	45,923,039	45,923,039	478,443	(45,444,596)	1.0%	36,992,664	293,805	(36,698,859)	0.8%
<b>Total Resources</b>	<u>\$ 79,455,553</u>	<u>\$ 79,455,553</u>	<u>\$ 34,010,957</u>	<u>\$ (45,444,596)</u>		<u>\$ 61,814,793</u>	<u>\$ 25,115,934</u>	<u>\$ (36,698,859)</u>	
<b>Expenditures</b>									
Principal Retirements	\$ 13,835,000	\$ 13,835,000	\$ 13,835,000	\$ -		\$ 13,370,000	\$ 13,370,000	\$ -	
Interest on Debt	26,946,722	26,946,722	14,077,282	12,869,440		22,706,524	7,508,384	15,198,140	
Other Purchased Services	12,000	12,000	500	11,500		10,000	1,000	9,000	
<b>Total Expenditures</b>	<u>\$ 40,793,722</u>	<u>\$ 40,793,722</u>	<u>\$ 27,912,782</u>	<u>\$ 12,880,940</u>		<u>\$ 36,086,524</u>	<u>\$ 20,879,384</u>	<u>\$ 15,207,140</u>	57.9%
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ 38,661,831</u>	<u>\$ 38,661,831</u>	<u>\$ 6,098,175</u>			<u>\$ 25,728,269</u>	<u>\$ 4,236,550</u>		



**2014 Building Fund**  
Schedule of Resources, Expenditures, Reserves and Transfers by Object  
For The Seven Months Ended January 31, 2016

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 277,155,593	\$ 277,155,593	\$ 277,155,593	\$ -	100.0%	\$ -	\$ -	\$ -	-
<b>Revenue</b>									
Bond Proceeds, 2015 Issuance	-	-	-	-	-	225,000,000	-	(225,000,000)	
Investment Earnings, net	1,325,000	1,325,000	622,221	(702,779)		150,000	-	(150,000)	
School Contributions	1,300,000	1,300,000	-	(1,300,000)		-	-	-	
Other	10,000	10,000	10,000	-		-	-	-	
Total Revenue	2,635,000	2,635,000	632,221	(2,002,779)	24.0%	225,150,000	-	(225,150,000)	
<b>Total Resources</b>	<u>\$ 279,790,593</u>	<u>\$ 279,790,593</u>	<u>\$ 277,787,814</u>	<u>\$ (2,002,779)</u>		<u>\$ 225,150,000</u>	<u>\$ -</u>	<u>\$ (225,150,000)</u>	
<b>Expenditures</b>									
Phase I Projects	\$ 120,912,846	\$ 120,912,846	\$ 14,311,200	\$ 106,601,646		\$ 14,000,000	\$ -	\$ 14,000,000	
Bond Issuance Costs	-	-	-	-		1,000,000	-	1,000,000	
Total Expenditures	<u>\$ 120,912,846</u>	<u>\$ 120,912,846</u>	<u>\$ 14,311,200</u>	<u>\$ 106,601,646</u>	11.8%	<u>\$ 15,000,000</u>	<u>\$ -</u>	<u>\$ 15,000,000</u>	
<b>Excess (Deficiency) of Resources Over Expenditures</b>	<u>\$ 158,877,747</u>	<u>\$ 158,877,747</u>	<u>\$ 263,476,613</u>			<u>\$ 210,150,000</u>	<u>\$ -</u>		



**Capital Reserve Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 1,589,540	\$ 1,589,540	\$ 1,589,540	\$ -	100.0%	\$ 853,937	\$ 853,937	\$ -	100.0%	
<b>Revenue</b>										
Miscellaneous Revenue	101,500	101,500	74,991	(26,509)		107,684	84,887	(22,797)		
Transfer from General Fund	1,608,858	1,608,858	938,501	(670,357)		2,745,703	1,601,661	(1,144,042)		
Transfer from Colorado Preschool Fund	10,866	10,866	6,339	(4,527)		19,563	11,412	(8,151)		
Total Revenue	1,721,224	1,721,224	1,019,831	(701,393)	59.3%	2,872,950	1,697,960	(1,174,990)	59.1%	
<b>Total Resources</b>	<u>\$ 3,310,764</u>	<u>\$ 3,310,764</u>	<u>\$ 2,609,371</u>	<u>\$ (701,393)</u>		<u>\$ 3,726,887</u>	<u>\$ 2,551,897</u>	<u>\$ (1,174,990)</u>		
<b>Expenditures</b>										
Salaries, Employee Benefits, Office Expense	\$ 1,715	\$ 1,715	\$ 1,712	\$ 3		\$ 500,000	\$ 293,956	\$ 206,044		
Building Maintenance	495,940	495,940	68,154	427,786		1,180,291	423,829	756,462		
Operating Departments	1,808,935	1,808,935	790,740	1,018,195		880,721	42,086	838,635		
School Projects	907,744	907,744	883,431	24,313		1,057,325	847,580	209,745		
Total Expenditures	3,214,334	3,214,334	1,744,037	1,470,297	54.3%	3,618,337	1,607,451	2,010,886	44.4%	
<b>Emergency Reserve</b>	96,430	96,430	-	96,430		108,550	-	108,550		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 3,310,764</u>	<u>\$ 3,310,764</u>	<u>\$ 1,744,037</u>	<u>\$ 1,566,727</u>		<u>\$ 3,726,887</u>	<u>\$ 1,607,451</u>	<u>\$ 2,119,436</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 865,334</u>			<u>\$ -</u>	<u>\$ 944,446</u>			



**Health Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 7,118,339	\$ 7,118,339	\$ 7,118,339	\$ -	100.0%	\$ 5,019,744	\$ 5,019,744	\$ -	100.0%	
<b>Revenue</b>										
Contributions										
Employer	22,387,298	18,189,679	10,877,193	(7,312,486)		21,172,954	11,213,079	(9,959,875)		
Employee	5,596,824	9,794,443	3,802,508	(5,991,935)		5,293,238	2,819,160	(2,474,078)		
Employee Assistance Program	54,000	54,000	31,851	(22,149)		55,000	29,064	(25,936)		
Eco Pass Program	149,000	149,000	87,499	(61,501)		268,867	89,369	(179,498)		
Miscellaneous	100,000	100,000	-	(100,000)		200,000	4,934	(195,066)		
Interest Income	6,000	6,000	8,252	2,252		6,000	3,864	(2,136)		
<b>Total Revenue</b>	<b>28,293,122</b>	<b>28,293,122</b>	<b>14,807,303</b>	<b>(13,485,819)</b>	<b>52.3%</b>	<b>26,996,059</b>	<b>14,159,470</b>	<b>(12,836,589)</b>	<b>52.5%</b>	
<b>Total Resources</b>	<b>\$ 35,411,461</b>	<b>\$ 35,411,461</b>	<b>\$ 21,925,642</b>	<b>\$ (13,485,819)</b>		<b>\$ 32,015,803</b>	<b>\$ 19,179,214</b>	<b>\$ (12,836,589)</b>		
<b>Expenses</b>										
Salaries	\$ 154,455	\$ 154,455	\$ 79,138	\$ 75,317		\$ 157,804	\$ 109,027	\$ 48,777		
Employee Benefits	42,665	42,665	21,933	20,732		42,772	24,178	18,594		
<b>Total Personnel</b>	<b>197,120</b>	<b>197,120</b>	<b>101,071</b>	<b>96,049</b>	<b>51.3%</b>	<b>200,576</b>	<b>133,205</b>	<b>67,371</b>	<b>66.4%</b>	
Purchased Services	100,000	100,000	75,264	24,736		122,000	31,188	90,812		
Health Claims Paid - Cigna	16,381,496	16,381,496	9,280,335	7,101,161		16,709,573	6,813,447	9,896,126		
Premiums Paid - Kaiser	8,799,533	8,799,533	4,847,542	3,951,991		9,025,896	5,275,979	3,749,917		
Stop Loss Coverage	1,212,816	1,212,816	733,202	479,614		1,306,256	767,638	538,618		
Administrative Fees	1,000,000	1,000,000	529,299	470,701		910,000	524,135	385,865		
ACA Reinsurance Fee and Misc. Other	150,000	150,000	137,029	12,971		1,000	202,108	(201,108)		
Wellness Program	208,000	208,000	76,411	131,589		216,177	111,425	104,752		
Employee Assistance Program	54,000	54,000	53,842	158		55,000	53,842	1,158		
Eco Pass Program	252,000	252,000	249,637	2,363		317,114	215,952	101,162		
<b>Total Non-Personnel</b>	<b>28,157,845</b>	<b>28,157,845</b>	<b>15,982,561</b>	<b>12,175,284</b>	<b>56.8%</b>	<b>28,663,016</b>	<b>13,995,714</b>	<b>14,667,302</b>	<b>48.8%</b>	
<b>Total Expenses</b>	<b>28,354,965</b>	<b>28,354,965</b>	<b>16,083,632</b>	<b>12,271,333</b>	<b>56.7%</b>	<b>28,863,592</b>	<b>14,128,919</b>	<b>14,734,673</b>	<b>49.0%</b>	
<b>Reserves</b>	<b>7,056,496</b>	<b>7,056,496</b>	<b>-</b>	<b>7,056,496</b>		<b>3,152,211</b>	<b>-</b>	<b>3,152,211</b>		
<b>Total Expenses and Reserves</b>	<b>\$ 35,411,461</b>	<b>\$ 35,411,461</b>	<b>\$ 16,083,632</b>	<b>\$ 19,327,829</b>		<b>\$ 32,015,803</b>	<b>\$ 14,128,919</b>	<b>\$ 17,886,884</b>		
<b>Excess (Deficiency) of Resources Over Expenses and Reserve</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,842,010</b>			<b>\$ -</b>	<b>\$ 5,050,295</b>			



**Dental Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 650,299	\$ 650,299	\$ 650,299	\$ -	100.0%	\$ 365,172	\$ 365,172	\$ -	100.0%
<b>Revenue</b>									
Contributions									
Employer	1,405,949	1,405,949	797,020	(608,929)		1,732,713	821,279	(911,434)	
Employee	937,300	937,300	460,370	(476,930)		742,591	362,282	(380,309)	
Interest Income	600	600	966	366		500	473	(27)	
Total Revenue	2,343,849	2,343,849	1,258,356	(1,085,493)	53.7%	2,475,804	1,184,034	(1,291,770)	47.8%
<b>Total Resources</b>	<u>\$ 2,994,148</u>	<u>\$ 2,994,148</u>	<u>\$ 1,908,655</u>	<u>\$ (1,085,493)</u>		<u>\$ 2,840,976</u>	<u>\$ 1,549,206</u>	<u>\$ (1,291,770)</u>	
<b>Expenses</b>									
Salaries	\$ 34,657	\$ 34,657	\$ 18,400	\$ 16,257		\$ 30,703	\$ 17,172	\$ 13,531	
Employee Benefits	9,567	9,567	4,861	4,706		8,580	3,814	4,766	
Total Personnel	44,224	44,224	23,261	20,963	52.6%	39,283	20,986	18,297	53.4%
Purchased Services	20,000	20,000	5,219	14,781		20,000	20,688	(688)	
Claims Paid	2,192,181	2,192,181	1,195,997	996,184		2,341,524	905,820	1,435,704	
Administrative Fees	170,820	170,820	93,220	77,600		190,000	69,506	120,494	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,384,001	2,384,001	1,294,436	1,089,565	54.3%	2,552,524	996,014	1,556,510	39.0%
Total Expenditures	2,428,225	2,428,225	1,317,697	1,110,528	54.3%	2,591,807	1,017,000	1,574,807	39.2%
<b>Reserves</b>	565,923	565,923	-	565,923		249,169	-	249,169	
<b>Total Expenses and Reserves</b>	<u>\$ 2,994,148</u>	<u>\$ 2,994,148</u>	<u>\$ 1,317,697</u>	<u>\$ 1,676,451</u>		<u>\$ 2,840,976</u>	<u>\$ 1,017,000</u>	<u>\$ 1,823,976</u>	
<b>Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 590,958</u>			<u>\$ -</u>	<u>\$ 532,206</u>		



## **COMPONENT UNITS**

**Charter School Fund:** This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



**Summit Middle School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 1,241,131	\$ 1,241,131	\$ 1,241,131	\$ -	100.0%	\$ 1,152,174	\$ 1,152,174	\$ -	100.0%	
<b>Revenue</b>										
Per Pupil Funding	2,547,339	2,547,399	1,485,982.75	(1,061,416)		2,444,776	1,426,117	(1,018,659)		
Override Election Revenue	788,416	788,416	459,909.33	(328,507)		770,088	449,218	(320,870)		
Other State Revenue	78,525	78,525	45,806.25	(32,719)		69,521	40,557	(28,964)		
Fundraising Revenue	25,000	25,000	-	(25,000)		25,000	3,826	(21,174)		
Athletic Fees	15,000	15,000	10,258	(4,742)		15,000	7,972	(7,028)		
Instructional Fees	51,000	51,000	49,716	(1,284)		51,000	50,009	(991)		
Capital Construction Funding	44,944	44,944	25,995	(18,949)		29,225	22,717	(6,508)		
Miscellaneous Local	-	-	7,436	-		5,500	4,745	(755)		
Total Revenue	3,550,224	3,550,284	2,085,103	(1,472,617)	58.7%	3,410,110	2,005,161	(1,404,949)	58.8%	
<b>Total Resources</b>	<b>\$ 4,791,355</b>	<b>\$ 4,791,415</b>	<b>\$ 3,326,234</b>	<b>\$ (1,472,617)</b>		<b>\$ 4,562,284</b>	<b>\$ 3,157,335</b>	<b>\$ (1,404,949)</b>		
<b>Expenditures</b>										
Salaries	\$ 1,681,977	\$ 1,681,977	\$ 917,463	\$ 764,514		\$ 1,635,862	\$ 905,369	\$ 730,493		
Employee Benefits	550,044	550,044	270,012	280,032		486,918	248,104	238,814		
Total Personnel	2,232,021	2,232,021	1,187,475	1,044,546	53.2%	2,122,780	1,153,473	969,307	54.3%	
Purchased Services	107,380	107,380	72,645	34,735		124,724	89,694	35,030		
Purchased Services From District	947,776	947,776	552,869	394,907		926,777	540,623	386,154		
Supplies	188,939	188,939	47,113	141,826		142,242	58,852	83,390		
Property and Equipment	11,000	11,000	10,419	581		38,400	25,387	13,013		
Other Uses of Funds	37,949	37,949	9,911	28,038		43,043	8,837	34,206		
Total Non-Personnel	1,293,044	1,293,044	692,957	600,087	53.6%	1,275,186	723,393	551,793	56.7%	
Total Expenditures	3,525,065	3,525,065	1,880,432	1,644,633	53.3%	3,397,966	1,876,866	1,521,100	55.2%	
<b>Emergency Reserve</b>	105,759	105,759	-	105,759		101,062	-	101,062		
<b>Total Expenditures and Reserve</b>	<b>\$ 3,630,824</b>	<b>\$ 3,630,824</b>	<b>\$ 1,880,432</b>	<b>\$ 1,750,392</b>		<b>\$ 3,499,028</b>	<b>\$ 1,876,866</b>	<b>\$ 1,622,162</b>		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<b>\$ 1,160,531</b>	<b>\$ 1,160,591</b>	<b>\$ 1,445,802</b>			<b>\$ 1,063,256</b>	<b>\$ 1,280,469</b>			



**Boulder Preparatory High School**  
Schedule of Resources, Expenditures, Reserves and Transfers by Object  
For The Seven Months Ended January 31, 2016

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 117,614	\$ 117,614	\$ 117,614	\$ -	100.0%	\$ 166,637	\$ 166,637	\$ -	100.0%	
<b>Revenue</b>										
Per Pupil Funding	783,767	783,767	457,197.42	(326,570)		668,805	390,138	(278,667)		
Override Election Revenue	241,231	241,231	140,718.08	(100,513)		204,993	119,581	(85,412)		
Other State Revenue	24,136	24,136	14,079.33	(10,057)		18,572	10,830	(7,742)		
Capital Construction Funding	27,756	27,756	14,111	(13,645)		15,615	10,739	(4,876)		
Total Revenue	1,076,890	1,076,890	626,106	(450,784)	58.1%	907,985	531,288	(376,697)	58.5%	
<b>Total Resources</b>	<u>\$ 1,194,504</u>	<u>\$ 1,194,504</u>	<u>\$ 743,720</u>	<u>\$ (450,784)</u>		<u>\$ 1,074,622</u>	<u>\$ 697,925</u>	<u>(376,697)</u>		
<b>Expenditures</b>										
Salaries	\$ 430,000	\$ 430,000	\$ 267,972	\$ 162,028		\$ 399,400	\$ 236,776	\$ 162,624		
Employee Benefits	130,000	130,000	90,945	39,055		145,200	69,746	75,454		
Total Personnel	560,000	560,000	358,917	201,083	64.1%	544,600	306,522	238,078	56.3%	
Purchased Services	21,000	21,000	43,037	(22,037)		26,000	33,279	(7,279)		
Purchased Services From District	217,910	217,910	127,114	90,796		182,788	106,630	76,158		
Supplies	65,000	65,000	30,371	34,629		67,500	34,797	32,703		
Property and Equipment	57,000	57,000	15,228	41,772		147,222	107,867	39,355		
Other Uses of Funds	56,510	56,510	12,995	43,515		75,667	9,569	66,098		
Total Non-Personnel	417,420	417,420	228,745	188,675	54.8%	499,177	292,142	207,035	58.5%	
Total Expenditures	977,420	977,420	587,662	389,758	60.1%	1,043,777	598,664	445,113	57.4%	
<b>Emergency Reserve</b>	32,307	32,307	-	32,307		30,845	-	30,845		
<b>Total Expenditures and Reserve</b>	<u>\$ 1,009,727</u>	<u>\$ 1,009,727</u>	<u>\$ 587,662</u>	<u>\$ 422,065</u>		<u>\$ 1,074,622</u>	<u>\$ 598,664</u>	<u>\$ 475,958</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<u>\$ 184,777</u>	<u>\$ 184,777</u>	<u>\$ 156,058</u>			<u>\$ -</u>	<u>\$ 99,261</u>			



**Horizons K-8 School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 657,085	\$ 657,085	\$ 657,085	\$ -	100.0%	\$ 540,586	\$ 540,586	\$ -	100.0%	
<b>Revenue</b>										
Per-Pupil Funding	2,394,024	2,394,024	1,396,514	(997,510)		2,314,892	1,350,356	(964,536)		
Override Election Revenue	778,476	778,476	454,111	(324,365)		764,767	446,117	(318,650)		
Other State Revenue	73,519	73,519	42,886.08	(30,633)		65,549	38,232	(27,317)		
Miscellaneous Local	233,086	233,086	161,682	(71,404)		321,444	155,883	(165,561)		
Capital Construction Funding	42,461	42,461	25,846	(16,615)		27,797	16,133	(11,664)		
Total Revenue	3,521,566	3,521,566	2,081,039	(1,440,527)	59.1%	3,494,449	2,006,721	(1,487,728)	57.4%	
Total Resources	\$ 4,178,651	\$ 4,178,651	\$ 2,738,124	\$ (1,440,527)		\$ 4,035,035	\$ 2,547,307	\$ (1,487,728)		
<b>Expenditures</b>										
Salaries	\$ 1,903,583	\$ 1,903,583	\$ 1,047,267	\$ 856,316		\$ 1,873,813	\$ 1,004,216	\$ 869,597		
Employee Benefits	634,550	634,550	323,020	311,530		589,455	294,107	295,348		
Total Personnel	2,538,133	2,538,133	1,370,287	1,167,846	54.0%	2,463,268	1,298,323	1,164,945	52.7%	
Purchased Services	118,158	118,158	94,711	23,447		105,197	77,622	27,575		
Purchased Services From District	664,779	664,779	387,788	276,991		645,737	376,683	269,054		
Supplies	60,904	60,904	30,076	30,828		65,840	32,672	33,168		
Property and Equipment	12,000	12,000	9,632	2,368		56,410	16,595	39,815		
Other Uses of Funds	104,716	104,716	16,311	88,405		102,760	13,132	89,628		
Total Non-Personnel	960,557	960,557	538,518	422,039	56.1%	975,944	516,704	459,240	52.9%	
Total Expenditures	3,498,690	3,498,690	1,908,805	1,589,885	54.6%	3,439,212	1,815,027	1,624,185	52.8%	
<b>Emergency Reserve</b>	105,647	105,647	-	105,647		102,342	-	102,342		
<b>Total Expenditures and Reserve</b>	\$ 3,604,337	\$ 3,604,337	\$ 1,908,805	\$ 1,695,532		\$ 3,541,554	\$ 1,815,027	\$ 1,726,527		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	\$ 574,314	\$ 574,314	\$ 829,319			\$ 493,481	\$ 732,280			



**Justice High School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 140,765	\$ 140,765	\$ 140,765	\$ -	100.0%	\$ 70,126	\$ 70,126	\$ -	100.0%	
<b>Revenue</b>										
Per-Pupil Funding	568,835	568,835	331,820	(237,015)		598,355	349,041	(249,314)		
Override Election Revenue	90,691	90,691	52,903	(37,788)		81,524	47,558	(33,966)		
Other State Revenue	17,796	17,796	10,381	(7,415)		14,898	8,688	(6,210)		
Miscellaneous Local	-	-	675	675		-	-	-		
Capital Construction Funding	20,371	20,371	11,141	(9,230)		12,525	9,958	(2,567)		
Total Revenue	697,693	697,693	406,921	(290,773)	58.3%	707,302	415,245	(292,057)	58.7%	
<b>Total Resources</b>	<u>\$ 838,458</u>	<u>\$ 838,458</u>	<u>\$ 547,686</u>	<u>\$ (290,773)</u>		<u>\$ 777,428</u>	<u>\$ 485,371</u>	<u>\$ (292,057)</u>		
<b>Expenditures</b>										
Salaries	\$ 238,500	\$ 238,500	\$ 113,752	\$ 124,748		\$ 248,520	\$ 163,690	\$ (876,171)		
Employee Benefits	89,143	89,143	38,269	50,874		94,878	50,285	44,593		
Total Personnel	327,643	327,643	152,021	175,622	46.4%	343,398	213,975	(831,578)	62.3%	
Purchased Services	137,900	137,900	95,123	42,777		146,550	84,204	62,346		
Purchased Services From District	160,808	160,808	93,805	67,003		146,839	85,660	61,179		
Supplies	39,000	39,000	48,566	(9,566)		32,529	28,738	3,791		
Other Uses of Funds	152,176	152,176	17,297	134,879		85,833	9,404	76,429		
Total Non-Personnel	489,884	489,884	254,791	235,093	52.0%	411,751	208,006	203,745	50.5%	
Total Expenditures	817,527	817,527	406,812	410,715	49.8%	755,149	421,981	333,168	55.9%	
<b>Emergency Reserve</b>	20,931	20,931	-	20,931		22,279	-	22,279		
<b>Total Expenditures and Reserve</b>	<u>\$ 838,458</u>	<u>\$ 838,458</u>	<u>\$ 406,812</u>	<u>\$ 431,646</u>		<u>\$ 777,428</u>	<u>\$ 421,981</u>	<u>\$ 355,447</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 140,874</u>			<u>\$ -</u>	<u>\$ 63,390</u>			



**Peak to Peak Charter School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Seven Months Ended January 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 3,126,244	\$ 3,771,498	\$ 3,771,498	\$ -	100.0%	\$ 3,094,714	\$ 3,094,714	\$ -	100.0%	
<b>Revenue</b>										
Per-Pupil Funding	10,210,649	10,210,649	5,977,648	(4,233,001)		9,790,565	5,703,388	(4,087,177)		
Override Election Revenue	3,241,952	3,241,952	1,886,938	(1,355,015)		3,193,074	1,862,627	(1,330,448)		
Other State Revenue	326,761	326,761	187,967	(138,795)		293,000	170,917	(122,083)		
Miscellaneous Local	1,953,581	1,953,581	210,154	(1,743,427)		2,311,801	1,076,717	(1,235,084)		
Capital Construction Funding	353,690	353,690	1,073,786	720,096		236,105	138,008	(98,097)		
Total Revenue	16,086,633	16,086,633	9,336,492	(6,750,141)	58.0%	15,824,545	8,951,656	(6,872,889)	56.6%	
<b>Total Resources</b>	<u>\$ 19,212,877</u>	<u>\$ 19,858,131</u>	<u>\$ 13,107,990</u>	<u>\$ (6,750,141)</u>		<u>\$ 18,919,259</u>	<u>\$ 12,046,370</u>	<u>\$ (6,872,889)</u>		
<b>Expenditures</b>										
Salaries	\$ 7,577,527	\$ 7,577,527	3,766,665	\$ 3,810,862		\$ 7,144,397	\$ 3,378,308	\$ 3,766,089		
Employee Benefits	2,409,640	2,409,640	1,145,336	1,264,304		2,246,597	1,003,050	1,243,547		
Total Personnel	9,987,167	9,987,167	4,912,002	5,075,165	49.2%	9,390,994	4,381,358	5,009,636	46.7%	
Purchased Services	2,147,390	2,147,390	1,391,881	755,509		2,094,329	1,229,992	864,337		
Purchased Services From District	1,713,740	1,753,355	999,684	753,671		2,658,707	1,550,912	1,107,795		
Supplies	1,400,089	1,400,089	490,916	909,173		1,284,713	465,468	819,245		
Property and Equipment	820,000	820,000	550,041	269,959		185,000	99,284	85,716		
Other Uses of Funds	-	-	191,134	(191,134)		-	95,546	(95,546)		
Total Non-Personnel	6,081,219	6,120,834	3,623,656	2,497,178	59.2%	6,222,749	3,441,202	2,781,547	55.3%	
Total Expenditures	16,068,386	16,108,001	8,535,658	7,572,343	53.0%	15,613,743	7,822,560	7,791,183	50.1%	
<b>Emergency Reserve</b>	471,124	471,124	-	471,124		461,329	-	461,329		
<b>Total Expenditures and Reserve</b>	<u>\$ 16,539,510</u>	<u>\$ 16,579,125</u>	<u>\$ 8,535,658</u>	<u>\$ 8,043,467</u>		<u>\$ 16,075,072</u>	<u>\$ 7,822,560</u>	<u>\$ 8,252,512</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<u>\$ 2,673,367</u>	<u>\$ 3,279,006</u>	<u>\$ 4,572,333</u>			<u>\$ 2,844,187</u>	<u>\$ 4,223,810</u>			



**SCHEDULE OF INVESTMENTS**  
**For The Seven Months Ended January 31, 2016**

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
<b>POOLED INVESTMENTS</b>							
COLOTRUST	Local Government Trust			\$ 9,093,116	0.42%	Aaa	AAA
Wells Fargo	Money Market Fund			9,237,104	0.15%	NA	NA
				18,330,221			
<b>BOND REDEMPTION FUND ESCROW</b>							
COLOTRUST	Local Government Trust			\$ 6,098,174	0.42%	Aaa	AAA
<b>HEALTH INSURANCE</b>							
COLOTRUST	Local Government Trust			\$ 5,706,501	0.42%	Aaa	AAA
<b>DENTAL INSURANCE</b>							
COLOTRUST	Local Government Trust			\$ 668,224	0.42%	Aaa	AAA
<b>TRUST AND AGENCY FUND INVESTMENTS</b>							
COLOTRUST	Local Government Trust			\$ 49,670	0.42%	Aaa	AAA
COLOTRUST	Local Government Trust			78,200	0.42%	Aaa	AAA
COLOTRUST	Local Government Trust			132,541	0.42%	Aaa	AAA
COLOTRUST	Local Government Trust			1,073,713	0.42%	Aaa	AAA
				1,334,123			
<b>2015 BOND PROCEEDS</b>							
COLOTRUST	Local Government Trust			\$ 64,304,651	0.42%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			196,289,015	various	various	various
				\$ 260,593,666			
<b>TOTAL INVESTMENTS</b>				<b>\$ 292,730,909</b>			



**FUND BALANCE COMPARISONS**  
For The Seven Months Ended January 31, 2016

	<u>ESTIMATED YEAR END FUND BALANCE *</u>	<u>BUDGETED YEAR END FUND BALANCE *</u>	<u>VARIANCE</u>	<u>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</u>
<b>GENERAL FUND</b>	\$ 5,265,808	\$ 2,410,339	\$ 2,855,469	1.94%
<b>TECHNOLOGY FUND</b>	\$ 871,597	\$ 871,597	\$ -	0.32%
<b>ATHLETICS FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>PRESCHOOL FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>COLORADO PRESCHOOL FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>RISK MANAGEMENT FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>COMMUNITY SCHOOL FUND</b>	\$ 1,491,443	\$ 1,491,443	\$ -	24.33%
<b>GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>TRANSPORTATION FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>BOND REDEMPTION FUND</b>	\$ 38,661,831	\$ 38,661,831	\$ -	94.77%
<b>2014 BUILDING FUND</b>	\$ 158,877,747	\$ 158,877,747	\$ -	131.40%
<b>CAPITAL RESERVE FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>FOOD SERVICES FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>HEALTH INSURANCE FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>DENTAL INSURANCE FUND</b>	\$ -	\$ -	\$ -	0.00%

\* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.