



# **FINANCIAL STATEMENTS**

**For The Eleven Months Ended May 31, 2016**

**Prepared by:  
Business Services Division  
Leslie Stafford, Chief Operating Officer**



**FINANCIAL STATEMENTS**  
**For The Eleven Months Ended May 31, 2016**

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## **COMBINED GENERAL FUND**

**General Operating Fund:** This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

**Technology Fund:** This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

**Athletics Fund:** This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

**Preschool Fund:** This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

**Colorado Preschool Program Fund:** A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

**Risk Management Fund:** This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

**Community Schools Fund:** The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 26,275,773	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	\$ 23,140,843	\$ 23,140,843	\$ -	100.0%	
Revenue										
Local Sources										
Current Property Taxes	145,858,009	145,858,009	104,418,325	(41,439,684)		122,510,075	88,529,100	(33,980,975)		
Budget Election Taxes	66,143,542	66,143,542	48,212,474	(17,931,068)		63,671,929	45,580,275	(18,091,654)		
Tax Credits and Abatements	1,810,986	1,810,986	1,314,009	(496,977)		2,579,374	1,671,240	(908,134)		
Delinquent Property Taxes	200,000	200,000	307,930	107,930		200,000	425,122	225,122		
Specific Ownership Taxes - Non-equalized	6,253,862	6,253,862	5,800,843	(453,019)		5,351,766	5,348,644	(3,122)		
Specific Ownership Taxes - Equalized	7,146,138	7,146,138	6,541,377	(604,761)		6,034,970	6,031,450	(3,520)		
Tuition	514,275	514,275	545,644	31,369		443,685	489,564	45,879		
Interest on Investments	20,000	20,000	42,294	22,294		20,000	14,130	(5,870)		
Miscellaneous Revenue	559,000	559,000	401,057	(157,943)		215,000	395,869	180,869		
Services Provided to Charters	3,744,628	3,744,628	3,432,576	(312,052)		4,560,848	4,180,804	(380,044)		
Grants Indirect Cost Reimbursement	655,000	655,000	495,647	(159,353)		655,000	684,775	29,775		
Total Local Sources	232,905,440	232,905,440	171,512,176	(61,393,264)	73.6%	206,242,647	153,350,973	(52,891,674)	74.4%	
State Sources										
School Finance Act - State Share	60,614,978	60,614,978	58,090,584	(2,524,394)		74,055,907	67,914,897	(6,141,010)		
Vocational Education Reimbursement	1,241,544	1,241,544	1,036,753	(204,791)		975,949	894,904	(81,045)		
Special Education Reimbursement	5,528,836	5,528,836	5,635,253	106,417		5,181,532	5,285,899	104,367		
ELPA Reimbursement	1,043,660	1,043,660	1,029,141	(14,519)		1,000,000	1,009,685	9,685		
Talented and Gifted Reimbursement	283,866	283,866	283,866	-		281,743	281,743	-		
READ Act	600,595	600,595	600,595	-		747,836	747,836	-		
CDE Audit Adjustments and Assessments	(25,000)	(25,000)	-	25,000		(150,000)	(88,103)	61,897		
Other State Revenue	112,634	112,634	89,786	(22,848)		90,868	-	(90,868)		
Total State Sources	69,401,113	69,401,113	66,765,978	(2,635,135)	96.2%	82,183,835	76,046,861	(6,136,974)	92.5%	
Federal Sources										
Medicaid Reimbursements	1,075,000	1,075,000	1,428,894	353,894		1,075,000	1,322,561	247,561		
Total Federal Sources	1,075,000	1,075,000	1,428,894	353,894	132.9%	1,075,000	1,322,561	247,561	123.0%	
Total Revenues	303,381,553	303,381,553	239,707,048	(63,674,505)	79.0%	289,501,482	230,720,395	(58,781,087)	79.7%	
Total Resources	\$ 329,657,326	\$ 329,657,326	\$ 265,982,821	\$ (63,674,505)		\$ 312,642,325	\$ 253,861,238	\$ (58,781,087)		



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Expenditures</b>									
Salaries	\$ 188,938,458	\$ 189,177,470	\$ 180,499,149	\$ 8,678,321		\$ 178,735,494	\$ 170,899,783	\$ 7,835,711	
Employee Benefits	55,687,458	55,728,863	51,311,177	4,417,686		51,766,511	47,308,635	4,457,876	
Total Personnel	244,625,916	244,906,333	231,810,326	13,096,007	94.7%	230,502,005	218,208,418	12,293,587	94.7%
Purchased Services	12,272,436	12,707,316	9,898,302	2,809,014		11,286,502	8,382,801	2,903,701	
Supplies	12,713,326	12,796,350	8,217,878	4,578,472		12,714,419	9,677,375	3,037,044	
Property and Equipment	510,992	948,761	582,382	366,379		643,667	526,026	117,641	
Other Uses of Funds	1,296,961	60,871	401,575	(340,704)		254,119	444,779	(190,660)	
Total Non-Personnel	26,793,715	26,513,298	19,100,137	7,413,161	72.0%	24,898,707	19,030,981	5,867,726	76.4%
Total Expenditures	271,419,631	271,419,631	250,910,463	20,509,168	92.4%	255,400,712	237,239,399	18,161,313	92.9%
<b>Reserves</b>									
Contingency Reserve	\$ 8,142,589	\$ 8,142,589	\$ -	\$ 8,142,589		\$ 7,662,021	\$ -	\$ 7,662,021	
Tabor Reserve	8,142,589	8,142,589	-	8,142,589		7,662,021	-	7,662,021	
Other GAAP Reserves	-	-	-	-		120,000	-	120,000	
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000	
Warehouse Reserve	550,000	550,000	-	550,000		550,000	-	550,000	
Total Reserves	16,955,178	16,955,178	-	16,955,178		16,114,042	-	16,114,042	



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 3,086,130	\$ 280,557		\$ 3,366,687	\$ 3,086,129	\$ 280,558		
Capital Reserve Fund	1,608,858	1,608,858	1,474,787	134,071		2,745,703	2,516,897	228,806		
Charter Fund	22,166,177	22,166,177	20,437,543	1,728,634		21,386,904	19,604,664	1,782,240		
Preschool Fund	3,649,225	3,649,225	3,345,123	304,102		3,395,197	3,112,264	282,933		
Colorado Preschool Fund	1,793,050	1,793,050	1,651,597	141,453		1,745,101	1,599,676	145,425		
Food Services Fund	396,300	396,300	363,275	33,025		225,000	206,250	18,750		
Technology Fund	1,786,599	1,786,599	1,502,412	284,187		1,771,749	1,624,105	147,644		
Transportation Fund	3,699,517	3,699,517	3,391,224	308,293		2,800,871	2,567,466	233,405		
Athletics Fund	2,004,320	2,004,320	1,837,293	167,027		1,830,374	1,677,842	152,532		
Community Schools	(1,598,555)	(1,598,555)	(1,465,342)	(133,213)		(1,053,907)	(966,084)	(87,823)		
Total Transfers To (From)	38,872,178	38,872,178	35,624,042	3,248,136	91.6%	38,213,679	35,029,209	3,184,470	91.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 327,246,987	\$ 327,246,987	\$ 286,534,505	\$ 40,712,482		\$ 309,728,433	\$ 272,268,608	\$ 37,459,825		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 2,410,339	\$ 2,410,339	\$ (20,551,684)			\$ 2,913,892	\$ (18,407,370)			



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 26,275,773	\$ 26,275,773	\$ 26,275,773	\$ -	100.0%	\$ 23,140,843	\$ 23,140,843	\$ -	100.0%	
Revenue										
Local Sources	232,905,440	232,905,440	171,512,176	(61,393,264)		206,242,647	153,350,973	(52,891,674)		
State Sources	69,401,113	69,401,113	66,765,978	(2,635,135)		82,183,835	76,046,861	(6,136,974)		
Federal Sources	1,075,000	1,075,000	1,428,894	353,894		1,075,000	1,322,561	247,561		
Total Revenue	303,381,553	303,381,553	239,707,048	(63,674,505)	79.0%	289,501,482	230,720,395	(58,781,087)	79.7%	
Total Resources	\$ 329,657,326	\$ 329,657,326	\$ 265,982,821	\$ (63,674,505)	80.7%	\$ 312,642,325	\$ 253,861,238	\$ (58,781,087)	81.2%	
Expenditures										
Regular Education	\$ 138,100,473	\$ 136,192,885	\$ 129,514,433	\$ 6,678,452		\$ 127,965,632	\$ 121,606,369	\$ 6,359,263		
Special Education Programs	34,234,735	34,330,746	32,705,692	1,625,054		32,508,027	31,250,717	1,257,310		
Vocational Education	2,711,708	2,301,195	2,053,596	247,599		2,147,695	1,990,700	156,995		
Cocurricular Education and Athletics	1,216,187	1,205,967	960,563	245,404		1,081,073	947,887	133,186		
Literacy & Language Support Services	6,801,582	6,951,637	7,007,436	(55,799)		6,779,078	6,589,225	189,853		
Talented and Gifted Education	1,453,139	1,333,502	1,269,174	64,328		1,389,938	1,340,888	49,050		
Student Support Services	10,964,162	12,086,268	10,139,198	1,947,070		11,467,700	9,821,495	1,646,205		
Instructional Staff Services	11,904,649	11,981,754	10,409,576	1,572,178		11,091,768	9,911,991	1,179,777		
General Administration	3,919,822	3,795,951	3,306,957	488,994		3,690,685	3,005,962	684,723		
School Administration	21,686,794	22,382,583	19,990,585	2,391,998		21,680,319	19,161,616	2,518,703		
Business Services	4,223,164	4,423,164	3,704,206	718,958		4,047,840	3,491,135	556,705		
Operations and Maintenance	23,365,157	23,378,910	20,085,136	3,293,774		22,162,413	19,624,050	2,538,363		
Central Support Services	10,838,059	11,055,069	9,763,911	1,291,158		9,388,544	8,497,364	891,180		
Total Expenditures	271,419,631	271,419,631	250,910,463	20,509,168	92.4%	255,400,712	237,239,399	18,161,313	92.9%	
Reserves	16,955,178	16,955,178	-	16,955,178		16,114,042	-	16,114,042		



**General Operating Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
<b>Transfers</b>										
Transfers To	\$ 40,470,733	\$ 40,470,733	\$ 37,089,384	\$ 3,381,349		\$ 39,267,586	\$ 35,995,293	\$ 3,272,293		
Transfers From	(1,598,555)	(1,598,555)	(1,465,342)	(133,213)		(1,053,907)	(966,084)	(87,823)		
Total Transfers	38,872,178	38,872,178	35,624,042	3,248,136	91.6%	38,213,679	35,029,209	3,184,470	91.7%	
<b>Total Expenditures, Transfers and Reserves</b>	<u>\$ 327,246,987</u>	<u>\$ 327,246,987</u>	<u>\$ 286,534,505</u>	<u>\$ 40,712,482</u>	87.6%	<u>\$ 309,728,433</u>	<u>\$ 272,268,608</u>	<u>\$ 37,459,825</u>	87.9%	
<b>Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves</b>	<u>\$ 2,410,339</u>	<u>\$ 2,410,339</u>	<u>\$ (20,551,684)</u>			<u>\$ 2,913,892</u>	<u>\$ (18,407,370)</u>			

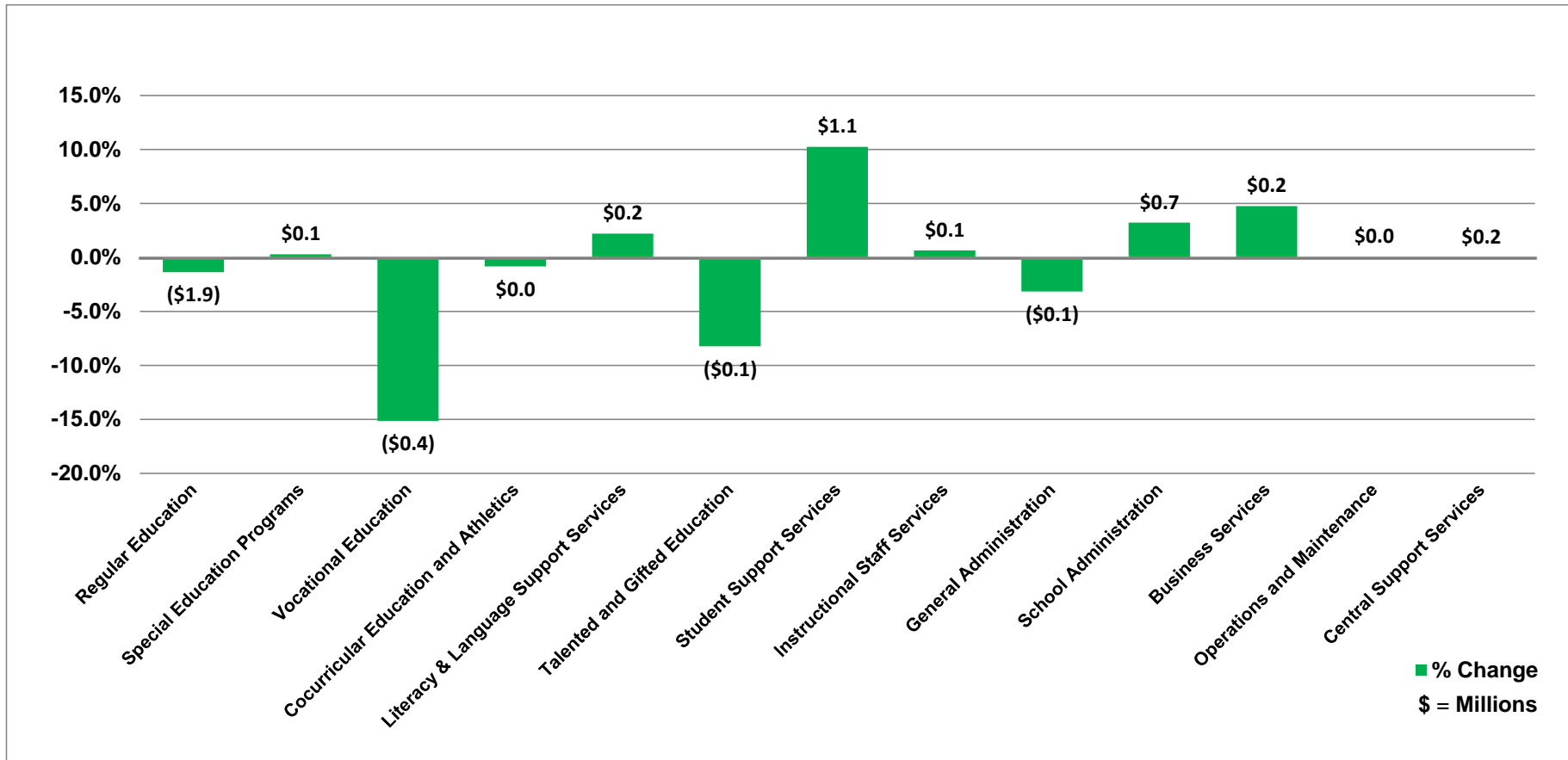


**General Operating Fund**  
**Schedule of Expenditures by Function by Object**  
**For The Eleven Months Ended May 31, 2016**

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 129,952,006	\$ 125,721,673	\$ 4,230,333	96.7%	\$ 122,111,778	\$ 117,727,495	\$ 4,384,283	96.4%
Non-Personnel	6,240,879	3,792,760	2,448,119	60.8%	5,846,951	3,878,874	1,968,077	66.3%
<u>Special Education Programs (12)</u>								
Personnel	32,801,241	31,150,616	1,650,625	95.0%	31,120,060	29,870,193	1,249,867	96.0%
Non-Personnel	1,529,505	1,555,076	(25,571)	101.7%	1,387,967	1,380,524	7,443	99.5%
<u>Vocational Education (13)</u>								
Personnel	2,088,799	1,868,317	220,482	89.4%	1,932,789	1,758,951	173,838	91.0%
Non-Personnel	212,396	185,279	27,117	87.2%	214,906	231,749	(16,843)	107.8%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,196,214	951,069	245,145	79.5%	1,069,431	930,560	138,871	87.0%
Non-Personnel	9,753	9,494	259	97.3%	11,642	17,327	(5,685)	148.8%
<u>Literacy &amp; Language Support Services (16)</u>								
Personnel	6,933,721	6,988,951	(55,230)	100.8%	6,721,778	6,554,578	167,200	97.5%
Non-Personnel	17,916	18,485	(569)	103.2%	57,300	34,647	22,653	60.5%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,112,498	1,016,671	95,827	91.4%	1,113,395	1,078,673	34,722	96.9%
Non-Personnel	221,004	252,503	(31,499)	114.3%	276,543	262,215	14,328	94.8%
<u>Student Support Services (21)</u>								
Personnel	10,089,788	9,507,722	582,066	94.2%	9,302,720	9,063,583	239,137	97.4%
Non-Personnel	1,996,480	631,476	1,365,004	31.6%	2,169,855	757,912	1,411,943	34.9%
<u>Instructional Staff Services (22)</u>								
Personnel	10,151,663	9,702,714	448,949	95.6%	9,541,111	8,878,306	662,805	93.1%
Non-Personnel	1,830,091	706,862	1,123,229	38.6%	1,550,657	1,033,685	516,972	66.7%
<u>General Administration (23)</u>								
Personnel	2,390,306	2,211,804	178,502	92.5%	2,319,344	2,112,502	206,842	91.1%
Non-Personnel	1,405,645	1,095,153	310,492	77.9%	1,371,341	893,460	477,881	65.2%
<u>School Administration (24)</u>								
Personnel	22,010,031	19,757,503	2,252,528	89.8%	21,305,639	18,885,583	2,420,056	88.6%
Non-Personnel	372,552	233,082	139,470	62.6%	376,708	276,033	100,675	73.3%
<u>Business Services (25)</u>								
Personnel	3,393,414	2,980,010	413,404	87.8%	3,213,090	2,848,795	364,295	88.7%
Non-Personnel	1,029,750	724,196	305,554	70.3%	834,750	642,340	192,410	76.9%
<u>Operations and Maintenance (26)</u>								
Personnel	15,590,071	13,562,933	2,027,138	87.0%	14,658,803	12,749,189	1,909,614	87.0%
Non-Personnel	7,788,839	6,522,203	1,266,636	83.7%	7,503,610	6,874,861	628,749	91.6%
<u>Central Support Services (28)</u>								
Personnel	7,223,921	6,390,213	833,708	88.5%	6,152,441	5,644,898	507,543	91.8%
Non-Personnel	3,831,148	3,373,698	457,450	88.1%	3,236,103	2,852,466	383,637	88.1%
<b>Total Expenditures</b>	<b>\$ 271,419,631</b>	<b>\$ 250,910,463</b>	<b>\$ 20,509,168</b>	<b>92.4%</b>	<b>\$ 255,400,712</b>	<b>\$ 237,239,399</b>	<b>\$ 18,161,313</b>	<b>92.9%</b>

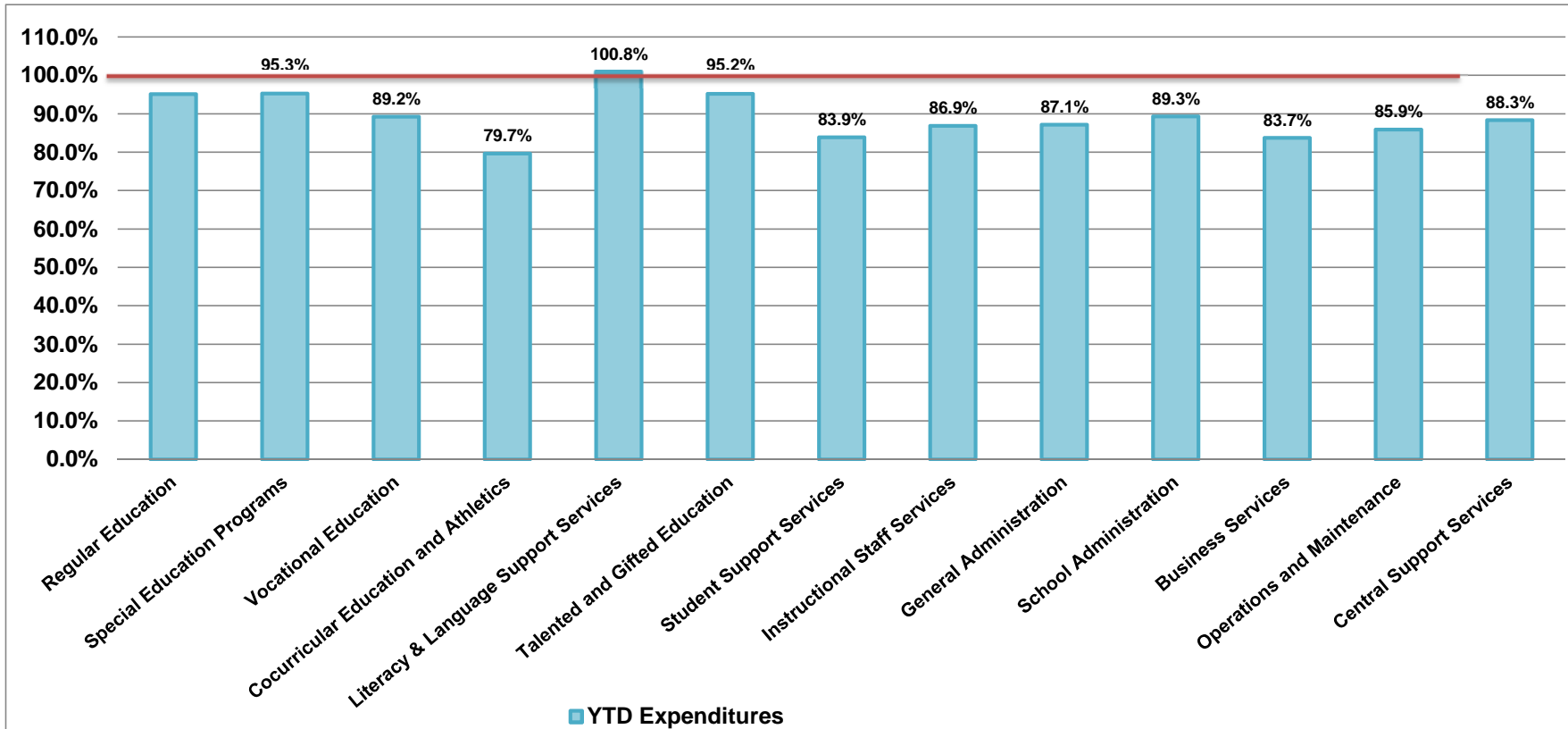


**General Operating Fund**  
Percentage Change from Adopted to Adjusted Budget  
For The Eleven Months Ended May 31, 2016





**General Operating Fund**  
Percentage of YTD Expenditures to Adjusted Budget  
For The Eleven Months Ended May 31, 2016



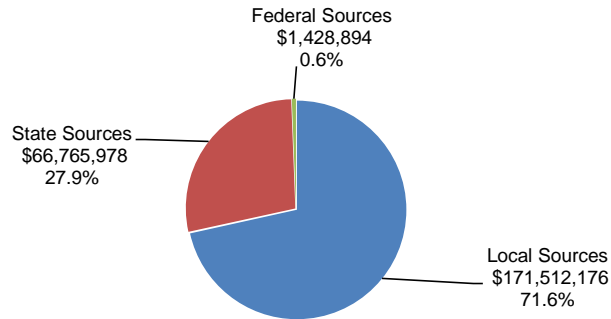
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 136.2	(\$6.7)
Special Education Programs	34.3	(\$1.6)
Vocational Education	2.3	(\$0.2)
Cocurricular Education and Athletics	1.2	(\$0.2)
Literacy & Language Support Services	7.0	\$0.1
Talented and Gifted Education	1.3	(\$0.1)
Student Support Services	12.1	(\$1.9)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 12.0	(\$1.6)
General Administration	3.8	(\$0.5)
School Administration	22.4	(\$2.4)
Business Services	4.4	(\$0.7)
Operations and Maintenance	23.4	(\$3.3)
Central Support Services	11.1	(\$1.3)

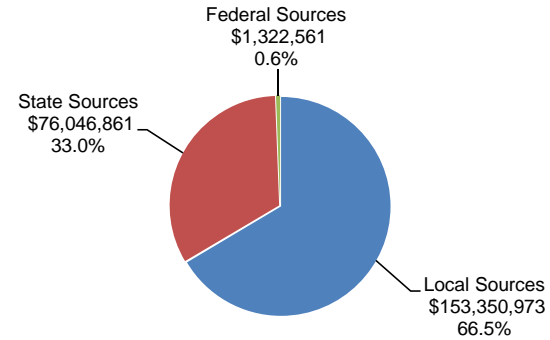


**General Operating Fund**  
**Comparative of Current Year to Date Revenue and Expenditures to Prior Year**  
**For The Eleven Months Ended May 31, 2016**

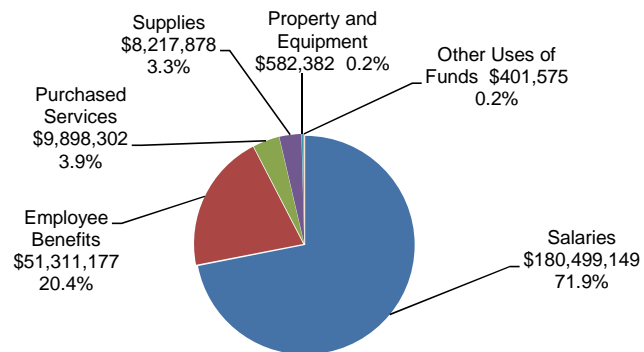
**Current Year-to-Date Revenue**



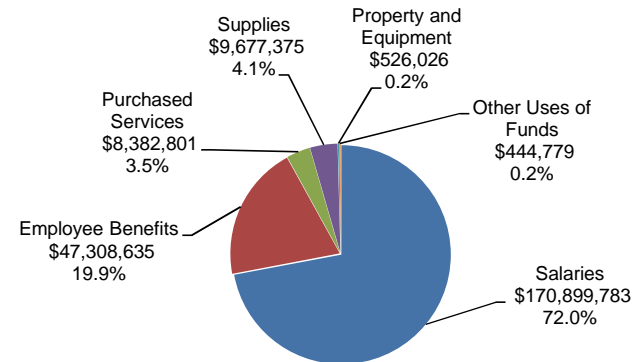
**Prior Year-to-Date Revenue**



**Current Year-to-Date Expenditures**



**Prior Year-to-Date Expenditures**





**Technology Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,799,130	\$ 1,799,130	\$ 1,799,130	\$ -	100.0%	\$ 2,490,457	\$ 2,490,457	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,786,599	1,786,599	1,502,411	(284,188)		1,771,749	1,624,105	(147,644)		
Miscellaneous Local Revenue	304,545	304,545	127,797	(176,748)		235,257	243,354	8,097		
Total Revenue	2,091,144	2,091,144	1,630,208	(460,936)	78.0%	2,007,006	1,867,459	(139,547)	93.0%	
Total Resources	\$ 3,890,274	\$ 3,890,274	\$ 3,429,338	\$ (460,936)		\$ 4,497,463	\$ 4,357,916	\$ (139,547)		
Expenditures										
Salaries	\$ 59,994	\$ 59,994	\$ 22,773	\$ 37,221		\$ 105,356	\$ 68,470	\$ 36,886		
Employee Benefits	16,457	16,457	6,683	9,774		24,915	19,345	5,570		
Total Personnel	76,451	76,451	29,456	46,995	38.5%	130,271	87,815	42,456	67.4%	
Purchased Services	185,860	254,980	223,947	31,033		86,308	154,944	(68,636)		
Supplies	164,994	164,994	141,256	23,738		132,401	123,183	9,218		
Property and Equipment	2,503,449	2,434,329	954,026	1,480,303		3,615,989	1,857,474	1,758,515		
Other Uses of Funds	-	-	71	(71)		401,500	1,318	400,182		
Total Non-Personnel	2,854,303	2,854,303	1,319,300	1,535,003	46.2%	4,236,198	2,136,919	2,099,279	50.4%	
Total Expenditures	2,930,754	2,930,754	1,348,756	1,581,998	46.0%	4,366,469	2,224,734	2,141,735	51.0%	
Emergency Reserve	87,923	87,923	-	87,923		130,994	-	130,994		
Total Expenditures and Emergency Reserve	\$ 3,018,677	\$ 3,018,677	\$ 1,348,756	\$ 1,669,921		\$ 4,497,463	\$ 2,224,734	\$ 2,272,729		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ 871,597	\$ 871,597	\$ 2,080,582			\$ -	\$ 2,133,182			



**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 114,675	\$ 114,675	\$ 114,675	\$ -	100.0%	\$ 103,263	\$ 103,263	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	2,004,320	2,004,320	1,837,293	(167,027)		1,830,374	1,677,842	(152,532)		
Game Admissions	131,230	131,230	167,892	36,662		140,037	124,612	(15,425)		
Activity Tickets	90,368	90,368	82,612	(7,756)		103,225	77,880	(25,345)		
Participation Fees	976,638	976,638	975,618	(1,020)		956,738	838,934	(117,804)		
Total Revenue	3,202,556	3,202,556	3,063,415	(139,141)	95.7%	3,030,374	2,719,268	(311,106)	89.7%	
<b>Total Resources</b>	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 3,178,090</u>	<u>\$ (139,141)</u>		<u>\$ 3,133,637</u>	<u>\$ 2,822,531</u>	<u>\$ (311,106)</u>		
<b>Expenditures</b>										
Salaries	\$ 1,544,090	\$ 1,543,090	\$ 1,535,322	\$ 7,768		\$ 1,581,012	\$ 1,517,818	\$ 63,194		
Employee Benefits	313,346	313,346	309,530	3,816		327,076	292,110	34,966		
Total Personnel	1,857,436	1,856,436	1,844,852	11,584	99.4%	1,908,088	1,809,928	98,160	94.9%	
Purchased Services	505,851	504,851	493,198	11,653		487,542	452,928	34,614		
Supplies	355,401	352,938	186,805	166,133		212,099	177,796	34,303		
Property and Equipment	117,316	120,329	113,137	7,192		88,045	107,348	(19,303)		
Other Uses of Funds	384,609	386,059	416,356	(30,297)		346,592	390,692	(44,100)		
Total Non-Personnel	1,363,177	1,364,177	1,209,496	154,681	88.7%	1,134,278	1,128,764	5,514	99.5%	
Total Expenditures	3,220,613	3,220,613	3,054,348	166,265	94.8%	3,042,366	2,938,692	103,674	96.6%	
<b>Emergency Reserve</b>	96,618	96,618	-	96,618		91,271	-	91,271		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 3,054,348</u>	<u>\$ 262,883</u>		<u>\$ 3,133,637</u>	<u>\$ 2,938,692</u>	<u>\$ 194,945</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,742</u>			<u>\$ -</u>	<u>\$ (116,161)</u>			



**Athletics Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Level**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 114,675	\$ 114,675	\$ 114,675	\$ -	100.0%	\$ 103,263	\$ 103,263	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	2,004,320	2,004,320	1,837,293	(167,027)		1,830,374	1,677,842	(152,532)		
Game Admissions	131,230	131,230	167,892	36,662		140,037	124,612	(15,425)		
Activity Tickets	90,368	90,368	82,612	(7,756)		103,225	77,880	(25,345)		
Participation Fees	976,638	976,638	975,618	(1,020)		956,738	838,934	(117,804)		
Total Revenue	3,202,556	3,202,556	3,063,415	(139,141)	95.7%	3,030,374	2,719,268	(311,106)	89.7%	
<b>Total Resources</b>	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 3,178,090</u>	<u>\$ (139,141)</u>		<u>\$ 3,133,637</u>	<u>\$ 2,822,531</u>	<u>\$ (311,106)</u>		
<b>Expenditures</b>										
Middle School	\$ 345,879	\$ 345,879	\$ 368,426	\$ (22,547)		\$ 332,030	\$ 349,949	\$ (17,919)		
K-8	141,353	141,353	151,121	(9,768)		131,512	142,180	(10,668)		
High School	2,198,593	2,122,942	2,113,562	9,380		2,087,628	2,063,146	24,482		
Administration	534,788	610,439	421,239	189,200		491,196	383,417	107,779		
Total Expenditures	3,220,613	3,220,613	3,054,348	166,265	94.8%	3,042,366	2,938,692	103,674	96.6%	
<b>Emergency Reserve</b>	96,618	96,618	-	96,618		91,271	-	91,271		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 3,317,231</u>	<u>\$ 3,317,231</u>	<u>\$ 3,054,348</u>	<u>\$ 262,883</u>		<u>\$ 3,133,637</u>	<u>\$ 2,938,692</u>	<u>\$ 194,945</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 123,742</u>			<u>\$ -</u>	<u>\$ (116,161)</u>			



**Preschool Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 229,796	\$ 229,796	\$ 229,796	\$ -	100.0%	\$ 148,041	\$ 148,041	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,649,225	3,649,225	3,345,123	(304,102)		3,395,197	3,112,264	(282,933)		
Transfer from Tuition Fund	-	-	-	-		30,581	30,581	-		
Tuition	1,441,481	1,441,481	1,512,761	71,280		1,321,997	1,257,492	(64,505)		
Total Revenue	5,090,706	5,090,706	4,857,884	(232,822)	95.4%	4,747,775	4,400,337	(347,438)	92.7%	
Total Resources	\$ 5,320,502	\$ 5,320,502	\$ 5,087,680	\$ (232,822)		\$ 4,895,816	\$ 4,548,378	\$ (347,438)		
Expenditures										
Salaries	\$ 3,550,668	\$ 3,550,668	\$ 3,451,355	\$ 99,313		\$ 3,405,288	\$ 3,289,809	\$ 115,479		
Employee Benefits	1,242,569	1,242,569	1,137,093	105,476		1,154,254	1,056,559	97,695		
Total Personnel	4,793,237	4,793,237	4,588,448	204,789	95.7%	4,559,542	4,346,368	213,174	95.3%	
Purchased Services	68,800	68,800	65,800	3,000		45,000	22,345	22,655		
Supplies	285,799	285,799	117,161	168,638		128,677	108,195	20,482		
Property and Equipment	2,500	2,500	2,863	(363)		10,000	8,443	1,557		
Other Uses of Funds	15,200	15,200	10,424	4,776		10,000	8,751	1,249		
Total Non-Personnel	372,299	372,299	196,248	176,051	52.7%	193,677	147,734	45,943	76.3%	
Total Expenditures	5,165,536	5,165,536	4,784,696	380,840	92.6%	4,753,219	4,494,102	259,117	94.5%	
Emergency Reserve	154,966	154,966	-	154,966		142,597	-	142,597		
Total Expenditures and Emergency Reserve	\$ 5,320,502	\$ 5,320,502	\$ 4,784,696	\$ 535,806		\$ 4,895,816	\$ 4,494,102	\$ 401,714		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 302,984			\$ -	\$ 54,276			





**Colorado Preschool Program Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 81,818	\$ 81,818	\$ 81,818	\$ -	100.0%	\$ 32,373	\$ 32,373	\$ -	100.0%	
Revenue										
Transfer from General Fund	1,793,050	1,793,050	1,651,597	(141,453)		1,745,101	1,599,676	(145,425)		
Total Revenue	1,793,050	1,793,050	1,651,597	(141,453)	92.1%	1,745,101	1,599,676	(145,425)	91.7%	
Total Resources	\$ 1,874,868	\$ 1,874,868	\$ 1,733,415	\$ (141,453)		\$ 1,777,474	\$ 1,632,049	\$ (145,425)		
Expenditures										
Salaries	\$ 805,807	\$ 805,807	\$ 747,542	\$ 58,265		\$ 678,675	\$ 672,470	\$ 6,205		
Employee Benefits	275,760	275,760	236,020	39,740		229,024	210,468	18,556		
Total Personnel	1,081,567	1,081,567	983,562	98,005	90.9%	907,699	882,938	24,761	97.3%	
Purchased Services	382,510	382,510	303,930	78,580		651,094	531,263	119,831		
Supplies	76,347	76,347	7,990	68,357		119,622	26,229	93,393		
Other Uses of Funds	241,726	241,726	203,652	38,074		-	-	-		
Total Non-Personnel	700,583	700,583	515,572	185,011	73.6%	770,716	557,492	213,224	72.3%	
Total Expenditures	1,782,150	1,782,150	1,499,134	283,016	84.1%	1,678,415	1,440,430	237,985	85.8%	
Emergency Reserve	53,464	53,464	-	53,464		50,352	-	50,352		
Transfers To										
Risk Management Fund	28,388	28,388	26,022	2,366		29,144	26,717	2,427		
Capital Reserve Fund	10,866	10,866	9,961	905		19,563	17,932	1,631		
Total Transfers To	39,254	39,254	35,983	3,271	91.7%	48,707	44,649	4,058	91.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 1,874,868	\$ 1,874,868	\$ 1,535,117	\$ 339,751		\$ 1,777,474	\$ 1,485,079	\$ 292,395		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ -	\$ -	\$ 198,298			\$ -	\$ 146,970			



**Risk Management Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 438,042	\$ 438,042	\$ 438,042	\$ -	100.0%	\$ 274,972	\$ 274,972	\$ -	100.0%	
<b>Revenue</b>										
Transfer from General Fund	3,366,687	3,366,687	3,086,130	(280,557)		3,366,687	3,086,129	(280,558)		
Transfer from CPP Fund	28,388	28,388	26,022	(2,366)		29,144	26,717	(2,427)		
Insurance and FEMA Proceeds	290,000	290,000	211,718	(78,282)		500,000	308,397	(191,603)		
Miscellaneous Local Revenue	32,188	32,188	7,310	(24,878)		69,346	4,551	(64,795)		
Total Revenue	3,717,263	3,717,263	3,331,180	(386,083)	89.6%	3,965,177	3,425,794	(539,383)	86.4%	
<b>Total Resources</b>	<u>\$ 4,155,305</u>	<u>\$ 4,155,305</u>	<u>\$ 3,769,222</u>	<u>\$ (386,083)</u>		<u>\$ 4,240,149</u>	<u>\$ 3,700,766</u>	<u>\$ (539,383)</u>		
<b>Expenditures</b>										
Salaries	\$ 234,615	\$ 234,615	\$ 197,009	\$ 37,606		\$ 222,556	\$ 200,838	\$ 21,718		
Employee Benefits	53,807	53,807	51,473	2,334		58,339	50,232	8,107		
Total Personnel	288,422	288,422	248,482	39,940	86.2%	280,895	251,070	29,825	89.4%	
Purchased Services	226,031	226,031	204,362	21,669		263,087	142,086	121,001		
Property & Liability Insurance	1,075,000	1,075,000	1,030,866	44,134		1,021,149	976,400	44,749		
Workers Comp Insurance	2,048,952	2,048,952	2,036,382	12,570		1,720,629	1,647,196	73,433		
Deductible Reserves	330,000	330,000	102,852	227,148		250,000	227,985	22,015		
Supplies	15,000	15,000	6,781	8,219		52,068	3,588	48,480		
Capital Outlay	15,000	15,000	1,217	13,783		20,000	9,231	10,769		
Other Uses of Funds	4,500	4,500	414	4,086		8,822	150	8,672		
Flood Related Expenditures	39,800	39,800	41,363	(1,563)		500,000	193,888	306,112		
Total Non-Personnel	3,754,283	3,754,283	3,424,237	330,046	91.2%	3,835,755	3,200,524	635,231	83.4%	
Total Expenditures	4,042,705	4,042,705	3,672,719	369,986	90.8%	4,116,650	3,451,594	665,056	83.8%	
<b>Emergency Reserve</b>	112,600	112,600	-	112,600		123,499	-	123,499		
<b>Total Expenditures and Emergency Reserve</b>	<u>\$ 4,155,305</u>	<u>\$ 4,155,305</u>	<u>\$ 3,672,719</u>	<u>\$ 482,586</u>		<u>\$ 4,240,149</u>	<u>\$ 3,451,594</u>	<u>\$ 788,555</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 96,503</u>			<u>\$ -</u>	<u>\$ 249,172</u>			



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,030,541	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	\$ 1,350,473	\$ 1,350,473	\$ -	100.0%	
Revenue										
Local Sources	7,372,249	7,372,249	7,307,596	(64,653)		6,638,774	6,863,728	224,954		
Total Revenue	7,372,249	7,372,249	7,307,596	(64,653)	99.1%	6,638,774	6,863,728	224,954	103.4%	
Total Resources	\$ 9,402,790	\$ 9,402,790	\$ 9,338,137	\$ (64,653)		\$ 7,989,247	\$ 8,214,201	\$ 224,954		
Expenditures										
Salaries	\$ 3,429,927	\$ 3,429,927	\$ 3,208,499	\$ 221,428		\$ 3,147,761	\$ 2,887,548	\$ 260,213		
Employee Benefits	1,392,225	1,392,225	1,139,173	253,052		1,219,833	1,015,676	204,157		
Total Personnel	4,822,152	4,822,152	4,347,672	474,480	90.2%	4,367,594	3,903,224	464,370	89.4%	
Purchased Services	1,082,992	1,082,992	869,477	213,515		829,296	796,467	32,829		
Supplies	176,240	176,240	147,119	29,121		169,737	135,330	34,407		
Property and Equipment	9,650	9,650	6,866	2,784		9,650	4,456	5,194		
Other Uses of Funds	37,890	37,890	24,856	13,034		32,890	30,490	2,400		
Total Non-Personnel	1,306,772	1,306,772	1,048,318	258,454	80.2%	1,041,573	966,743	74,830	92.8%	
Total Expenditures	6,128,924	6,128,924	5,395,990	732,934	88.0%	5,409,167	4,869,967	539,200	90.0%	
Emergency Reserve	183,868	183,868	-	183,868		162,275	-	162,275		
Transfers To (From)										
General Fund	1,598,555	1,598,555	1,465,342	133,213		1,053,907	966,084	87,823		
Total Transfers To (From)	1,598,555	1,598,555	1,465,342	133,213	91.7%	1,053,907	966,084	87,823	91.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 7,911,347	\$ 7,911,347	\$ 6,861,332	\$ 1,050,015		\$ 6,625,349	\$ 5,836,051	\$ 789,298		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,491,443	\$ 1,491,443	\$ 2,476,805			\$ 1,363,898	\$ 2,378,150			



**Community Schools Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 2,030,541	\$ 2,030,541	\$ 2,030,541	\$ -	100.0%	\$ 1,350,473	\$ 1,350,473	\$ -	100.0%	
Revenue										
Facility Use	1,021,000	1,021,000	812,450	(208,550)		937,000	846,898	(90,102)		
Kindergarten Enrichment	2,920,955	2,920,955	2,902,586	(18,369)		2,788,319	2,825,568	37,249		
Lifelong Learning	1,425,000	1,425,000	1,391,631	(33,369)		1,045,000	1,281,710	236,710		
School Age Program	1,981,794	1,981,794	2,181,268	199,474		1,832,531	1,886,824	54,293		
Student Resource Guide	23,500	23,500	19,661	(3,839)		35,924	22,728	(13,196)		
				-				-		
Total Revenue	7,372,249	7,372,249	7,307,596	(64,653)	99.1%	6,638,774	6,863,728	224,954	103.4%	
Total Resources	\$ 9,402,790	\$ 9,402,790	\$ 9,338,137	\$ (64,653)		\$ 7,989,247	\$ 8,214,201	\$ 224,954		
Expenditures										
Facility Use	\$ 445,773	\$ 396,176	\$ 343,060	\$ 53,116		\$ 407,015	\$ 373,444	\$ 33,571		
Kindergarten Enrichment	2,557,557	2,557,557	2,294,644	262,913		2,341,736	2,100,407	241,329		
Lifelong Learning	1,194,776	1,244,373	1,024,103	220,270		930,345	902,191	28,154		
School Age Care	1,891,184	1,891,184	1,698,284	192,900		1,694,147	1,455,183	238,964		
Student Resource Guide	39,634	39,634	35,899	3,735		35,924	38,742	(2,818)		
Total Expenditures	6,128,924	6,128,924	5,395,990	732,934	88.0%	5,409,167	4,869,967	539,200	90.0%	
Emergency Reserve	183,868	183,868	-	183,868		162,275	-	162,275		
Transfers To (From)										
General Fund	1,598,555	1,598,555	1,465,342	133,213		1,053,907	966,084	87,823		
Total Transfers (From)	1,598,555	1,598,555	1,465,342	133,213	91.7%	1,053,907	966,084	87,823	91.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 7,911,347	\$ 7,911,347	\$ 6,861,332	\$ 1,050,015		\$ 6,625,349	\$ 5,836,051	\$ 789,298		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,491,443	\$ 1,491,443	\$ 2,476,805			\$ 1,363,898	\$ 2,378,150			



## OTHER FUNDS

**Food Services Fund:** This fund accounts for all financial activities associated with the district's food services program.

**Governmental Designated-Purpose Grants Fund:** This fund is provided to account for monies received from various federal, state, and local grant programs.

**Transportation Fund:** This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

**Bond Redemption Fund:** This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

**2014 Building Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

**Capital Reserve Fund:** This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

**Health Insurance Fund:** The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

**Dental Insurance Fund:** The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



**Food Services Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 113,920	\$ 113,920	\$ 113,920	\$ -	100.0%	\$ 201,187	\$ 201,187	\$ -	100.0%	
Revenue										
Regular School Lunch	3,012,246	3,012,246	2,866,475	(145,771)		2,608,625	2,858,019	249,394		
State Reimbursement	75,000	75,000	96,771	21,771		77,000	85,630	8,630		
Federal Reimbursement	2,965,632	2,965,632	2,858,328	(107,304)		2,983,837	2,921,295	(62,542)		
Federal Commodities	469,312	469,312	419,900	(49,412)		379,776	369,258	(10,518)		
Breakfast Revenue	84,879	84,879	75,000	(9,879)		94,395	85,639	(8,757)		
A La Carte	550,000	550,000	487,307	(62,693)		530,000	513,054	(16,946)		
Miscellaneous Revenue	400,000	400,000	546,767	146,767		827,136	463,294	(363,843)		
Transfer from General Fund	396,300	396,300	363,275	(33,025)		225,000	206,250	(18,750)		
Total Revenue	7,953,369	7,953,369	7,713,824	(239,545)	97.0%	7,725,769	7,502,438	(223,331)	97.1%	
Total Resources	\$ 8,067,289	\$ 8,067,289	\$ 7,827,744	\$ (239,545)		\$ 7,926,956	\$ 7,703,625	\$ (223,331)		
Expenses										
Salaries	\$ 3,171,806	\$ 3,171,806	\$ 3,177,985	\$ (6,179)		\$ 3,209,337	\$ 2,899,980	\$ 309,357		
Employee Benefits	1,242,252	1,242,252	1,252,784	(10,532)		1,206,781	1,139,050	67,731		
Total Personnel	4,414,058	4,414,058	4,430,769	(16,711)	100.4%	4,416,118	4,039,030	377,088	91.5%	
Purchased Services	120,000	120,000	112,092	7,908		127,500	107,988	19,512		
Food	3,097,249	3,097,249	2,948,586	148,663		2,826,456	2,875,739	(49,283)		
Supplies	198,426	198,426	154,076	44,350		205,000	176,833	28,167		
Equipment	69,870	69,870	76,493	(6,623)		65,000	70,739	(5,739)		
Other Uses of Funds	48,300	48,300	21,347	26,953		56,000	44,137	11,863		
Total Non-Personnel	3,533,845	3,533,845	3,312,594	221,251	93.7%	3,279,956	3,275,436	4,520	99.9%	
Total Expenditures	7,947,903	7,947,903	7,743,363	204,540	97.4%	7,696,074	7,314,466	381,608	95.0%	
Emergency Reserve	119,386	119,386	-	119,386		230,882	-	230,882		
Total Expenses and Emergency Reserve	\$ 8,067,289	\$ 8,067,289	\$ 7,743,363	\$ 323,926		\$ 7,926,956	\$ 7,314,466	\$ 612,490		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 84,381			\$ -	\$ 389,159			



**Governmental Designated-Purpose Grants Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Eleven Months Ended May 31, 2016**

		<b>Fund Balance <u>7/1/2015</u></b>	<b>Revenues <u>7/1/15-5/31/2016</u></b>	<b>Expenditures <u>7/1/15-5/31/2016</u></b>	<b>Fund Balance <u>5/31/2016</u></b>
<b>U.S. Department of Education</b>					
<b>Direct Programs</b>					
Indian Education	84.060	\$ -	\$ 15,305	\$ 15,305	\$ -
<b>Passed Through State Department of Education</b>					
Adult Education	84.002	-	87,652	88,158	(506)
Title I	84.010	-	1,836,682	1,848,256	(11,575)
Special Education	84.027	-	4,711,952	4,709,796	2,156
Special Education Preschool	84.173	-	126,035	126,035	0
Homeless Children	84.196	-	37,246	38,507	(1,261)
21st Century Community Learning Centers	84.287	-	416,328	414,007	2,322
ESCAPE	84.330	-	5,978	5,978	-
English Language Acquisition	84.365	-	166,981	165,121	1,860
Improving Teacher Quality	84.367	-	645,405	645,311	94
RTT Early Childhood	84.412	-	19,690	19,690	-
Race to the Top	84.413	-	800	800	-
<b>Passed Through State Department of Human Services</b>					
Vocational Rehabilitation	84.126	-	429,649	432,601	(2,952)
<b>Passed Through State Community College System</b>					
Vocational Education	84.048	-	122,627	120,726	1,901
<b>Passed Through State Department of Transportation</b>					
Safe Routes to Schools	20.205	-	17,782	24,687	(6,905)
<b>U.S Department of Agriculture</b>					
<b>Direct Programs</b>					
Farm to School	10.575	-	7,855	7,855	-
<b>Sub total Federal Awards</b>		-	8,647,967	8,662,832	(14,865)
<b>State Awards</b>		-	1,647,170	1,223,802	423,368
<b>Local Awards</b>		-	822,435	743,391	79,045
<b>Total</b>		<b>\$ -</b>	<b>\$ 11,117,573</b>	<b>\$ 10,630,025</b>	<b>\$ 487,548</b>



**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 415,278	\$ 415,278	\$ 415,278	-	100.0%	\$ 724,040	\$ 724,040	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,699,517	3,699,517	3,391,224	(308,293)		2,800,871	2,567,466	(233,405)		
Property Taxes	7,263,500	7,263,500	5,251,585	(2,011,915)		7,227,000	5,242,774	(1,984,226)		
Transportation Reimbursement	3,320,959	3,320,959	3,240,960	(79,999)		3,210,952	3,152,842	(58,110)		
Other Local Revenue	305,000	305,000	186,141	(118,859)		295,000	230,381	(64,619)		
Total Revenue	14,588,976	14,588,976	12,069,910	(2,519,066)	82.7%	13,533,823	11,193,463	(2,340,360)	82.7%	
Total Resources	\$ 15,004,254	\$ 15,004,254	\$ 12,485,188	\$ (2,519,066)		\$ 14,257,863	\$ 11,917,503	\$ (2,340,360)		
Expenditures										
Salaries	\$ 9,251,688	\$ 9,251,688	\$ 8,770,960	\$ 480,728		\$ 8,638,648	\$ 8,033,725	\$ 604,923		
Employee Benefits	4,020,556	4,020,556	3,761,100	259,456		3,496,633	3,482,430	14,203		
Total Personnel	13,272,244	13,272,244	12,532,060	740,184	94.4%	12,135,281	11,516,155	619,126	94.9%	
Purchased Services	171,303	171,303	135,301	36,002		215,612	202,312	13,300		
Supplies	2,182,979	2,182,979	1,515,436	667,543		2,088,671	1,728,183	360,488		
Property and Equipment	18,000	18,000	3,378	14,622		310,171	31,622	278,549		
Other Uses of Funds	(1,077,289)	(1,077,289)	(895,740)	(181,549)		(907,150)	(888,355)	(18,795)		
Total Non-Personnel	1,294,993	1,294,993	758,375	536,618	58.6%	1,707,304	1,073,762	633,542	62.9%	
Total Expenditures	14,567,237	14,567,237	13,290,435	1,276,802	91.2%	13,842,585	12,589,917	1,252,668	91.0%	
Emergency Reserve	437,017	437,017	-	437,017		415,278	-	415,278		
Total Expenditures and Emergency Reserve	\$ 15,004,254	\$ 15,004,254	\$ 13,290,435	\$ 1,713,819		\$ 14,257,863	\$ 12,589,917	\$ 1,667,946		
Excess (Deficiency) of Resources Over Expenditures and Reserves	-	-	\$ (805,247)			\$ -	\$ (672,414)			





**Transportation Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Program**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 415,278	\$ 415,278	\$ 415,278	\$ -	100.0%	\$ 724,040	\$ 724,040	\$ -	100.0%	
Revenue										
Transfer from General Fund	3,699,517	3,699,517	3,391,224	(308,293)		2,800,871	2,567,466	(233,405)		
Property Taxes	7,263,500	7,263,500	5,251,585	(2,011,915)		7,227,000	5,242,774	(1,984,226)		
Transportation Reimbursement	3,320,959	3,320,959	3,240,960	(79,999)		3,210,952	3,152,842	(58,110)		
Other Local Revenue	305,000	305,000	186,141	(118,859)		295,000	230,381	(64,619)		
Total Revenue	14,588,976	14,588,976	12,069,910	(2,519,066)	82.7%	13,533,823	11,193,463	(2,340,360)	82.7%	
Total Resources	\$ 15,004,254	\$ 15,004,254	\$ 12,485,188	\$ (2,519,066)		\$ 14,257,863	\$ 11,917,503	\$ (2,340,360)		
Expenditures										
Maintenance & Operations	\$ 38,290	\$ 38,290	\$ 26,303	\$ 11,987		\$ 41,023	\$ 30,301	\$ 10,722		
Environmental Services	225,551	225,551	131,331	94,220		218,320	157,538	60,782		
Transportation Services	1,987,479	1,987,479	1,455,928	531,551		2,238,661	1,695,678	542,983		
Administration of Transportation Services	1,698,728	1,698,728	1,517,630	181,098		1,560,835	1,407,706	153,129		
Vehicle Operations Services	9,082,274	9,082,274	8,793,551	288,723		8,552,982	7,982,440	570,542		
Monitoring Services	1,534,915	1,534,915	1,365,692	169,223		1,230,764	1,316,254	(85,490)		
Total Expenditures	14,567,237	14,567,237	13,290,435	1,276,802	91.2%	13,842,585	12,589,917	1,252,668	91.0%	
Emergency Reserve	437,017	437,017	-	437,017		415,278	-	415,278		
Total Expenditures and Emergency Reserve	\$ 15,004,254	\$ 15,004,254	\$ 13,290,435	\$ 1,713,819		\$ 14,257,863	\$ 12,589,917	\$ 1,667,946		
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ (805,247)			\$ -	\$ (672,414)			



**Bond Redemption Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 33,532,514	\$ 33,532,514	\$ 33,532,514	\$ -	100.0%	\$ 24,822,129	\$ 24,822,129	\$ -	100.0%
<b>Revenue</b>									
Property Taxes	45,878,039	45,878,039	33,063,627	(12,814,412)		36,952,664	26,483,117	(10,469,547)	
Delinquent Taxes	20,000	20,000	53,454	33,454		20,000	67,573	47,573	
Interest Income	25,000	25,000	53,262	28,262		20,000	16,911	(3,089)	
Total Revenue	45,923,039	45,923,039	33,170,343	(12,752,696)	72.2%	36,992,664	26,567,601	(10,425,063)	71.8%
<b>Total Resources</b>	<u>\$ 79,455,553</u>	<u>\$ 79,455,553</u>	<u>\$ 66,702,857</u>	<u>\$ (12,752,696)</u>		<u>\$ 61,814,793</u>	<u>\$ 51,389,730</u>	<u>\$ (10,425,063)</u>	
<b>Expenditures</b>									
Principal Retirements	\$ 13,835,000	\$ 13,835,000	\$ 13,835,000	\$ -		\$ 13,370,000	\$ 13,370,000	\$ -	
Interest on Debt	26,946,722	26,946,722	14,077,282	12,869,440		22,706,524	7,508,384	15,198,140	
Other Purchased Services	12,000	12,000	3,050	8,950		10,000	2,550	7,450	
<b>Total Expenditures</b>	<u>\$ 40,793,722</u>	<u>\$ 40,793,722</u>	<u>\$ 27,915,332</u>	<u>\$ 12,878,390</u>	68.4%	<u>\$ 36,086,524</u>	<u>\$ 20,880,934</u>	<u>\$ 15,205,590</u>	57.9%
<b>Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve</b>	<u>\$ 38,661,831</u>	<u>\$ 38,661,831</u>	<u>\$ 38,787,525</u>			<u>\$ 25,728,269</u>	<u>\$ 30,508,796</u>		



**2014 Building Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
<b>Fund Balance</b>									
Beginning Fund Balance	\$ 277,155,593	\$ 277,155,593	\$ 277,155,593	\$ -	100.0%	\$ -	\$ -	\$ -	-
<b>Revenue</b>									
Bond Proceeds, 2015 Issuance	-	-	-	-		225,000,000	250,000,000	25,000,000	
Bond Premium, 2015 Issuance	-	-	-	-		-	30,812,900	30,812,900	
Investment Earnings, net	1,325,000	1,325,000	1,119,259	(205,741)		150,000	-	(150,000)	
School Contributions	1,300,000	1,300,000	664,099	(635,901)		-	-	-	
Other	10,000	10,000	18,326	8,326		-	-	-	
Total Revenue	2,635,000	2,635,000	1,801,684	(833,316)	68.4%	225,150,000	280,812,900	55,662,900	124.7%
<b>Total Resources</b>	<u>\$ 279,790,593</u>	<u>\$ 279,790,593</u>	<u>\$ 278,957,277</u>	<u>\$ (833,316)</u>		<u>\$ 225,150,000</u>	<u>\$ 280,812,900</u>	<u>\$ 55,662,900</u>	
<b>Expenditures</b>									
Phase I Projects	\$ 120,912,846	\$ 120,912,846	\$ 28,764,171	\$ 92,148,675		\$ 14,000,000	\$ 1,180,066	\$ 12,819,934	
Bond Issuance Costs	-	-	-	-		1,000,000	670,232	329,768	
<b>Total Expenditures</b>	<u>\$ 120,912,846</u>	<u>\$ 120,912,846</u>	<u>\$ 28,764,171</u>	<u>\$ 92,148,675</u>	23.8%	<u>\$ 15,000,000</u>	<u>\$ 1,850,298</u>	<u>\$ 13,149,702</u>	12.3%
<b>Excess (Deficiency) of Resources Over Expenditures</b>	<u>\$ 158,877,747</u>	<u>\$ 158,877,747</u>	<u>\$ 250,193,105</u>			<u>\$ 210,150,000</u>	<u>\$ 278,962,602</u>		



**Capital Reserve Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Function**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,589,540	\$ 1,589,540	\$ 1,589,540	\$ -	100.0%	\$ 853,937	\$ 853,937	\$ -	100.0%	
Revenue										
Miscellaneous Revenue	101,500	101,500	84,710	(16,790)		107,684	99,341	(8,343)		
Transfer from General Fund	1,608,858	1,608,858	1,474,787	(134,071)		2,745,703	2,516,897	(228,806)		
Transfer from Colorado Preschool Fund	10,866	10,866	9,961	(905)		19,563	17,932	(1,631)		
Total Revenue	1,721,224	1,721,224	1,569,458	(151,766)	91.2%	2,872,950	2,634,170	(238,780)	91.7%	
Total Resources	\$ 3,310,764	\$ 3,310,764	\$ 3,158,998	\$ (151,766)		\$ 3,726,887	\$ 3,488,107	\$ (238,780)		
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ 1,715	\$ 1,715	\$ 1,712	\$ 3		\$ 500,000	\$ 491,375	\$ 8,625		
Building Maintenance	495,940	548,790	424,155	124,635		1,180,291	409,296	770,995		
Operating Departments	1,808,935	1,786,435	916,880	869,555		880,721	312,938	567,783		
School Projects	907,744	877,394	830,336	47,058		1,057,325	747,470	309,855		
Total Expenditures	3,214,334	3,214,334	2,173,083	1,041,251	67.6%	3,618,337	1,961,079	1,657,258	54.2%	
Emergency Reserve	96,430	96,430	-	96,430		108,550	-	108,550		
Total Expenditures and Emergency Reserve	\$ 3,310,764	\$ 3,310,764	\$ 2,173,083	\$ 1,137,681		\$ 3,726,887	\$ 1,961,079	\$ 1,765,808		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 985,915			\$ -	\$ 1,527,028			



**Health Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 7,118,339	\$ 7,118,339	\$ 7,118,339	\$ -	100.0%	\$ 5,019,744	\$ 5,019,744	\$ -	100.0%	
<b>Revenue</b>										
Contributions										
Employer	22,387,298	22,107,456	18,911,910	(3,195,546)		21,172,954	18,897,328	(2,275,626)		
Employee	5,596,824	5,876,666	5,684,663	(192,003)		5,293,238	4,698,600	(594,638)		
Employee Assistance Program	54,000	54,000	52,273	(1,727)		55,000	74,549	19,549		
Eco Pass Program	149,000	149,000	121,435	(27,565)		268,867	125,275	(143,592)		
Miscellaneous	100,000	100,000	540,727	440,727		200,000	305,089	105,089		
Interest Income	6,000	6,000	18,309	12,309		6,000	6,375	375		
Total Revenue	28,293,122	28,293,122	25,329,317	(2,963,805)	89.5%	26,996,059	24,107,216	(2,888,843)	89.3%	
<b>Total Resources</b>	<u>\$ 35,411,461</u>	<u>\$ 35,411,461</u>	<u>\$ 32,447,656</u>	<u>\$ (2,963,805)</u>		<u>\$ 32,015,803</u>	<u>\$ 29,126,960</u>	<u>\$ (2,888,843)</u>		
<b>Expenses</b>										
Salaries	\$ 154,455	\$ 154,455	\$ 123,461	\$ 30,994		\$ 187,804	\$ 176,883	\$ 10,921		
Employee Benefits	42,665	42,665	34,929	7,736		47,772	43,186	4,586		
Total Personnel	197,120	197,120	158,390	38,730	80.4%	235,576	220,069	15,507	93.4%	
Purchased Services	100,000	100,000	129,234	(29,234)		122,000	61,406	60,594		
Health Claims Paid - Cigna	16,381,496	16,381,496	15,168,197	1,213,299		16,472,573	11,958,312	4,514,261		
Premiums Paid - Kaiser	8,799,533	8,799,533	7,638,477	1,161,056		9,025,896	8,301,482	724,414		
Stop Loss Coverage	1,212,816	1,212,816	1,160,233	52,583		1,306,256	1,206,705	99,551		
Administrative Fees	1,000,000	1,000,000	837,577	162,423		910,000	824,487	85,513		
ACA Reinsurance Fee and Misc. Other	150,000	150,000	137,527	12,473		203,000	203,491	(491)		
Wellness Program	208,000	208,000	137,313	70,687		216,177	141,774	74,403		
Employee Assistance Program	54,000	54,000	53,842	158		55,000	53,842	1,158		
Eco Pass Program	252,000	252,000	267,339	(15,339)		317,114	236,916	80,198		
Total Non-Personnel	28,157,845	28,157,845	25,529,739	2,628,106	90.7%	28,628,016	22,988,415	5,639,601	80.3%	
Total Expenses	28,354,965	28,354,965	25,688,129	2,666,836	90.6%	28,863,592	23,208,484	5,655,108	80.4%	
<b>Reserves</b>	7,056,496	7,056,496	-	7,056,496		3,152,211	-	3,152,211		
<b>Total Expenses and Reserves</b>	<u>\$ 35,411,461</u>	<u>\$ 35,411,461</u>	<u>\$ 25,688,129</u>	<u>\$ 9,723,332</u>		<u>\$ 32,015,803</u>	<u>\$ 23,208,484</u>	<u>\$ 8,807,319</u>		
<b>Excess (Deficiency) of Resources Over Expenses and Reserve</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,759,527</u>			<u>\$ -</u>	<u>\$ 5,918,476</u>			

**Dental Insurance Fund**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 650,299	\$ 650,299	\$ 650,299	\$ -	100.0%	\$ 365,172	\$ 365,172	\$ -	100.0%	
Revenue										
Contributions										
Employer	1,405,949	1,405,949	1,386,300	(19,649)		1,732,713	1,371,354	(361,359)		
Employee	937,300	937,300	709,588	(227,712)		742,591	603,803	(138,788)		
Interest Income	600	600	2,144	1,544		500	767	267		
Total Revenue	2,343,849	2,343,849	2,098,032	(245,817)	89.5%	2,475,804	1,975,924	(499,880)	79.8%	
Total Resources	\$ 2,994,148	\$ 2,994,148	\$ 2,748,331	\$ (245,817)		\$ 2,840,976	\$ 2,341,096	\$ (499,880)		
Expenses										
Salaries	\$ 34,657	\$ 34,657	\$ 28,858	\$ 5,799		\$ 30,703	\$ 26,946	\$ 3,757		
Employee Benefits	9,567	9,567	7,841	1,726		8,580	6,755	1,825		
Total Personnel	44,224	44,224	36,699	7,525	83.0%	39,283	33,701	5,582	85.8%	
Purchased Services	20,000	20,000	7,688	12,312		20,000	22,656	(2,656)		
Claims Paid	2,192,181	2,192,181	1,898,613	293,568		2,341,524	1,600,262	741,262		
Administrative Fees	170,820	170,820	133,907	36,913		190,000	153,201	36,799		
Supplies	1,000	1,000	99	901		1,000	-	1,000		
Total Non-Personnel	2,384,001	2,384,001	2,040,307	343,694	85.6%	2,552,524	1,776,119	776,405	69.6%	
Total Expenditures	2,428,225	2,428,225	2,077,006	351,219	85.5%	2,591,807	1,809,820	781,987	69.8%	
Reserves	565,923	565,923	-	565,923		249,169	-	249,169		
Total Expenses and Reserves	\$ 2,994,148	\$ 2,994,148	\$ 2,077,006	\$ 917,142		\$ 2,840,976	\$ 1,809,820	\$ 1,031,156		
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	\$ -	\$ -	\$ 671,325			\$ -	\$ 531,276			



## **COMPONENT UNITS**

**Charter School Fund:** This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak Charter School. The schools have separate governing boards but are dependent upon the district for the majority of their funding.



**Summit Middle School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,241,131	\$ 1,241,131	\$ 1,241,131	\$ -	100.0%	\$ 1,152,174	\$ 1,152,174	\$ -	100.0%	
Revenue										
Per Pupil Funding	2,547,339	2,547,399	2,346,412	(200,987)		2,444,776	2,241,045	(203,731)		
Override Election Revenue	788,416	788,416	722,715	(65,701)		770,088	705,914	(64,174)		
Other State Revenue	78,525	78,525	71,981	(6,544)		69,521	63,729.58	(5,791)		
Fundraising Revenue	25,000	25,000	16,832	(8,168)		25,000	4,526	(20,474)		
Athletic Fees	15,000	15,000	18,758	3,758		15,000	18,019	3,019		
Instructional Fees	51,000	51,000	57,442	6,442		51,000	57,845	6,845		
Capital Construction Funding	44,944	44,944	41,697	(3,247)		29,225	32,761	3,536		
Miscellaneous Local	-	-	5,250	5,250		5,500	9,098	3,598		
Total Revenue	3,550,224	3,550,284	3,281,087	(269,197)	92.4%	3,410,110	3,132,937	(277,173)	91.9%	
Total Resources	\$ 4,791,355	\$ 4,791,415	\$ 4,522,218	\$ (269,197)		\$ 4,562,284	\$ 4,285,111	\$ (277,173)		
Expenditures										
Salaries	\$ 1,681,977	\$ 1,681,977	\$ 1,601,891	\$ 80,086		\$ 1,635,862	\$ 1,546,233	\$ 89,629		
Employee Benefits	550,044	550,044	474,108	75,936		486,918	430,206	56,712		
Total Personnel	2,232,021	2,232,021	2,075,999	156,022	93.0%	2,122,780	1,976,439	146,341	93.1%	
Purchased Services	107,380	107,380	112,495	(5,115)		124,724	136,386	(11,662)		
Purchased Services From District	947,776	947,776	1,510,794	(563,018)		926,777	849,551	77,226		
Supplies	188,939	188,939	119,782	69,157		142,242	89,818	52,424		
Property and Equipment	11,000	11,000	13,384	(2,384)		38,400	43,696	(5,296)		
Other Uses of Funds	37,949	37,949	16,236	21,713		43,043	13,394	29,649		
Total Non-Personnel	1,293,044	1,293,044	1,772,691	(479,647)	137.1%	1,275,186	1,132,845	142,341	88.8%	
Total Expenditures	3,525,065	3,525,065	3,848,690	(323,625)	109.2%	3,397,966	3,109,284	288,682	91.5%	
Emergency Reserve	105,759	105,759	-	105,759		101,062	-	101,062		
Total Expenditures and Reserve	\$ 3,630,824	\$ 3,630,824	\$ 3,848,690	\$ (217,866)		\$ 3,499,028	\$ 3,109,284	\$ 389,744		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 1,160,531	\$ 1,160,591	\$ 673,528			\$ 1,063,256	\$ 1,175,827	-		





**Boulder Preparatory High School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 117,614	\$ 117,614	\$ 117,614	\$ -	100.0%	\$ 166,637	\$ 166,637	\$ -	100.0%	
Revenue										
Per Pupil Funding	783,767	783,767	721,926	(61,841)		668,805	613,064	(55,741)		
Override Election Revenue	241,231	241,231	221,128	(20,103)		204,993	187,913	(17,080)		
Other State Revenue	24,136	24,136	22,125	(2,011)		18,572	17,028	(1,544)		
At Risk Supplemental Aid	-	-	6,948	6,948		-	4,833	-		
Capital Construction Funding	27,756	27,756	25,362	(2,394)		15,615	14,879	(736)		
Other Local Revenue	-	-	11,480	11,480		-	-	-		
Total Revenue	1,076,890	1,076,890	1,008,969	(67,921)	93.7%	907,985	837,717	(70,268)	92.3%	
Total Resources	\$ 1,194,504	\$ 1,194,504	\$ 1,126,583	\$ (67,921)		\$ 1,074,622	\$ 1,004,354	(70,268)		
Expenditures										
Salaries	\$ 430,000	\$ 430,000	\$ 441,319	\$ (11,319)		\$ 399,400	\$ 393,428	\$ 5,972		
Employee Benefits	130,000	130,000	152,257	(22,257)		145,200	136,846	8,354		
Total Personnel	560,000	560,000	593,576	(33,576)	106.0%	544,600	530,274	14,326	97.4%	
Purchased Services	21,000	21,000	55,357	(34,357)		26,000	47,794	(21,794)		
Purchased Services From District	217,910	217,910	199,750	18,160		182,788	167,562	15,226		
Supplies	65,000	65,000	52,019	12,981		67,500	48,785	18,715		
Property and Equipment	57,000	57,000	35,129	21,871		147,222	116,600	30,622		
Other Uses of Funds	56,510	56,510	19,340	37,170		75,667	6,410	69,257		
Total Non-Personnel	417,420	417,420	361,595	55,825	86.6%	499,177	387,151	112,026	77.6%	
Total Expenditures	977,420	977,420	955,171	22,249	97.7%	1,043,777	917,425	126,352	87.9%	
Emergency Reserve	32,307	32,307	-	32,307		30,845	-	30,845		
Total Expenditures and Reserve	\$ 1,009,727	\$ 1,009,727	\$ 955,171	\$ 54,556		\$ 1,074,622	\$ 917,425	\$ 157,197		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 184,777	\$ 184,777	\$ 171,412			\$ -	\$ 86,929			



**Horizons K-8 School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 657,085	\$ 657,085	\$ 657,085	\$ -	100.0%	\$ 540,586	\$ 540,586	\$ -	100.0%	
Revenue										
Per-Pupil Funding	2,394,024	2,394,024	2,205,195	(188,829)		2,314,892	2,121,984.33	(192,908)		
Override Election Revenue	778,476	778,476	713,603	(64,873)		764,767	701,036.42	(63,731)		
Other State Revenue	73,519	73,519	67,392.42	(6,127)		65,549	60,088.58	(5,460)		
Miscellaneous Local	233,086	233,086	238,947	5,861		321,444	250,909	(70,535)		
Capital Construction Funding	42,461	42,461	39,653	(2,808)		27,797	25,722	(2,075)		
								-		
Total Revenue	3,521,566	3,521,566	3,264,790	(256,776)	92.7%	3,494,449	3,159,740	(334,709)	90.4%	
Total Resources	\$ 4,178,651	\$ 4,178,651	\$ 3,921,875	\$ (256,776)		\$ 4,035,035	\$ 3,700,326	\$ (334,709)		
Expenditures										
Salaries	\$ 1,903,583	\$ 1,903,583	\$ 1,893,507	\$ 10,076		\$ 1,873,813	\$ 1,757,006	\$ 116,807		
Employee Benefits	634,550	634,550	575,424	59,126		589,455	514,719	74,736		
Total Personnel	2,538,133	2,538,133	2,468,931	69,202	97.3%	2,463,268	2,271,725	191,543	92.2%	
Purchased Services	118,158	118,158	145,479	(27,321)		105,197	144,953	(39,756)		
Purchased Services From District	664,779	664,779	609,381	55,398		645,737	591,935	53,802		
Supplies	60,904	60,904	54,292	6,612		65,840	56,335	9,505		
Property and Equipment	12,000	12,000	40,465	(28,465)		56,410	46,702	9,708		
Other Uses of Funds	104,716	104,716	29,499	75,217		102,760	21,647	81,113		
Total Non-Personnel	960,557	960,557	879,116	81,441	91.5%	975,944	861,572	114,372	88.3%	
Total Expenditures	3,498,690	3,498,690	3,348,047	150,643	95.7%	3,439,212	3,133,297	305,915	91.1%	
Emergency Reserve	105,647	105,647	-	105,647		102,342	-	102,342		
Total Expenditures and Reserve	\$ 3,604,337	\$ 3,604,337	\$ 3,348,047	\$ 256,290		\$ 3,541,554	\$ 3,133,297	\$ 408,257		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 574,314	\$ 574,314	\$ 573,828			\$ 493,481	\$ 567,029			



**Justice High School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 140,765	\$ 140,765	\$ 140,765	\$ -	100.0%	\$ 70,126	\$ 70,126	\$ -	100.0%	
<b>Revenue</b>										
Per-Pupil Funding	568,835	568,835	523,992	(44,843)		598,355	548,491	(49,864)		
Override Election Revenue	90,691	90,691	83,133	(7,558)		81,524	74,730	(6,794)		
Other State Revenue	17,796	17,796	16,313	(1,483)		14,898	13,657	(1,242)		
Miscellaneous Local	-	-	7,390	7,390		-	-	-		
At Risk Supplemental Aid	-	-	50,760	50,760		-	22,391	-		
Capital Construction Funding	20,371	20,371	18,771	(1,600)		12,525	11,946	(579)		
Total Revenue	697,693	697,693	700,360	2,666	100.4%	707,302	671,215	(36,087)	94.9%	
<b>Total Resources</b>	\$ 838,458	\$ 838,458	\$ 841,125	\$ 2,666		\$ 777,428	\$ 741,341	\$ (36,087)		
<b>Expenditures</b>										
Salaries	\$ 238,500	\$ 238,500	\$ 200,710	\$ 37,790		\$ 248,520	\$ 243,160	\$ (130,652)		
Employee Benefits	89,143	89,143	65,387	23,756		94,878	82,969	11,909		
Total Personnel	327,643	327,643	266,097	61,546	81.2%	343,398	326,129	(118,743)	95.0%	
Purchased Services	137,900	137,900	131,108	6,792		146,550	134,807	11,743		
Purchased Services From District	160,808	160,808	147,407	13,401		146,839	134,608	12,231		
Supplies	39,000	39,000	74,777	(35,777)		32,529	29,219	3,310		
Property and Equipment	-	-	50,000	(50,000)		-	-	-		
Other Uses of Funds	152,176	152,176	38,132	114,044		85,833	29,966	55,867		
Total Non-Personnel	489,884	489,884	441,424	48,460	90.1%	411,751	328,600	83,151	79.8%	
Total Expenditures	817,527	817,527	707,521	110,006	86.5%	755,149	654,729	100,420	86.7%	
<b>Emergency Reserve</b>	20,931	20,931	-	20,931		22,279	-	22,279		
<b>Total Expenditures and Reserve</b>	\$ 838,458	\$ 838,458	\$ 707,521	\$ 130,937		\$ 777,428	\$ 654,729	\$ 122,699		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	\$ -	\$ -	\$ 133,604			\$ 86,612				

**Peak to Peak Charter School**  
**Schedule of Resources, Expenditures, Reserves and Transfers by Object**  
**For The Eleven Months Ended May 31, 2016**

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
<b>Fund Balance</b>										
Beginning Fund Balance	\$ 3,771,498	\$ 3,771,498	\$ 3,771,498	\$ -	100.0%	\$ 3,094,714	\$ 3,094,714	\$ -	100.0%	
<b>Revenue</b>										
Per-Pupil Funding	10,210,649	10,210,649	9,405,034	(805,615)		9,777,236	8,962,465	(814,771)		
Override Election Revenue	3,241,952	3,241,952	2,971,789	(270,163)		3,193,074	2,926,985	(266,090)		
Other State Revenue	326,761	326,761	311,331	(15,430)		293,000	268,583	(24,417)		
Miscellaneous Local	1,953,581	1,953,581	1,664,795	(288,786)		2,325,130	1,747,853	(577,277)		
Capital Construction Funding	360,265	360,265	334,597	(25,668)		236,105	219,078	(17,027)		
Total Revenue	16,093,208	16,093,208	14,687,546	(1,405,662)	91.3%	15,824,545	14,124,965	(1,699,581)	89.3%	
<b>Total Resources</b>	<u>\$ 19,864,706</u>	<u>\$ 19,864,706</u>	<u>\$ 18,459,044</u>	<u>\$ (1,405,662)</u>		<u>\$ 18,919,259</u>	<u>\$ 17,219,679</u>	<u>\$ (1,699,581)</u>		
<b>Expenditures</b>										
Salaries	\$ 7,577,527	\$ 7,577,527	6,246,844	\$ 1,330,683		\$ 7,144,397	\$ 5,656,978	\$ 1,487,419		
Employee Benefits	2,409,640	2,409,640	1,914,700	494,940		2,246,597	1,694,213	552,384		
Total Personnel	9,987,167	9,987,167	8,161,543	1,825,624	81.7%	9,390,994	7,351,191	2,039,803	78.3%	
Purchased Services	2,147,390	2,147,390	2,261,503	(114,113)		2,094,329	2,075,271	19,058		
Purchased Services From District	1,753,355	1,753,355	1,607,242	146,113		2,658,707	2,437,148	221,559		
Supplies	1,400,089	1,400,089	1,072,720	327,369		1,284,713	797,408	487,305		
Property and Equipment	820,000	820,000	894,234	(74,234)		185,000	128,062	56,938		
Other Uses of Funds	-	-	312,218	(312,218)		-	172,053	(172,053)		
Total Non-Personnel	6,120,834	6,120,834	6,147,917	(27,083)	100.4%	6,222,749	5,609,942	612,807	90.2%	
Total Expenditures	16,108,001	16,108,001	14,309,460	1,798,541	88.8%	15,613,743	12,961,133	2,652,610	83.0%	
<b>Emergency Reserve</b>	470,766	470,766	-	470,766		461,329	-	461,329		
<b>Total Expenditures and Reserve</b>	<u>\$ 16,578,767</u>	<u>\$ 16,578,767</u>	<u>\$ 14,309,460</u>	<u>\$ 2,269,307</u>		<u>\$ 16,075,072</u>	<u>\$ 12,961,133</u>	<u>\$ 3,113,939</u>		
<b>Excess (Deficiency) of Resources Over Expenditures and Reserves</b>	<u>\$ 3,285,939</u>	<u>\$ 3,285,939</u>	<u>\$ 4,149,584</u>			<u>\$ 2,844,187</u>	<u>\$ 4,258,546</u>			



**SCHEDULE OF INVESTMENTS**  
**For The Eleven Months Ended May 31, 2016**

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Moody	Ratings S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 17,108,931	0.57%	Aaa	AAA
Wells Fargo	Money Market Fund			4,289,644	0.15%	NA	NA
				21,398,575			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 38,787,525	0.57%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,716,558	0.57%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 669,402	0.57%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,757	0.57%	Aaa	AAA
COLOTRUST	Local Government Trust			78,338	0.57%	Aaa	AAA
COLOTRUST	Local Government Trust			132,774	0.57%	Aaa	AAA
COLOTRUST	Local Government Trust			1,075,605	0.57%	Aaa	AAA
				1,336,474			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 95,657,020	0.57%	Aaa	AAA
US Bank	Government Securities & Cash Equivalents			155,406,330	various	various	various
				\$ 251,063,350			
TOTAL INVESTMENTS				\$ 318,971,884			



**FUND BALANCE COMPARISONS**  
**For The Eleven Months Ended May 31, 2016**

	<b>ESTIMATED YEAR END FUND BALANCE *</b>	<b>BUDGETED YEAR END FUND BALANCE *</b>	<b>VARIANCE</b>	<b>YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET</b>
<b>GENERAL FUND</b>	\$ 5,265,808	\$ 2,410,339	\$ 2,855,469	1.94%
<b>TECHNOLOGY FUND</b>	\$ 1,744,111	\$ 871,597	\$ 872,514	0.64%
<b>ATHLETICS FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>PRESCHOOL FUND</b>	\$ 40,000	\$ -	\$ 40,000	0.75%
<b>COLORADO PRESCHOOL FUND</b>	\$ 7,221	\$ -	\$ 7,221	0.41%
<b>RISK MANAGEMENT FUND</b>	\$ 229,657	\$ -	\$ 229,657	5.68%
<b>COMMUNITY SCHOOL FUND</b>	\$ 1,591,443	\$ 1,491,443	\$ 100,000	25.97%
<b>GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>TRANSPORTATION FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>BOND REDEMPTION FUND</b>	\$ 38,661,831	\$ 38,661,831	\$ -	94.77%
<b>2014 BUILDING FUND</b>	\$ 169,458,303	\$ 158,877,747	\$ 10,580,556	140.15%
<b>CAPITAL RESERVE FUND</b>	\$ 580,280	\$ -	\$ 580,280	18.05%
<b>FOOD SERVICES FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>HEALTH INSURANCE FUND</b>	\$ -	\$ -	\$ -	0.00%
<b>DENTAL INSURANCE FUND</b>	\$ -	\$ -	\$ -	0.00%

\* NOTE: The Actual and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.