



FINANCIAL STATEMENTS

For the Eight Months Ended February 28, 2015

**Prepared by:
Business Services Division
Leslie Stafford, Chief Operating Officer**



FINANCIAL STATEMENTS
For the Eight Months Ended February 28, 2015

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

Tuition-Based Preschool Fund: This fund is provided to account the monies associated with the operation of the Community Montessori tuition-based preschool program.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 23,140,843	\$ 23,140,843	\$ 23,140,843	\$ -		\$ 25,125,334	\$ 25,125,334	\$ -		
Revenue										
<u>Local Sources</u>										
Current Property Taxes	123,955,611	123,955,611	3,308,294	(120,647,317)		122,076,096	4,322,079	(117,754,017)		
Budget Election Taxes	63,671,929	63,671,929	1,704,498	(61,967,431)		61,124,262	2,179,637	(58,944,625)		
Tax Credits and Abatements	2,579,374	2,579,374	70,175	(2,509,199)		2,405,300	73,421	(2,331,879)		
Delinquent Property Taxes	200,000	200,000	407,647	207,647		200,000	71,867	(128,133)		
Specific Ownership Taxes - Non-equalized	4,492,595	4,492,595	3,355,343	(1,137,252)		4,412,907	2,782,347	(1,630,560)		
Specific Ownership Taxes - Equalized	6,402,708	6,402,708	3,783,685	(2,619,023)		6,186,191	3,842,288	(2,343,903)		
Tuition	443,685	443,685	281,827	(161,858)		271,000	183,331	(87,669)		
Interest on Investments	20,000	20,000	12,124	(7,876)		40,000	12,699	(27,301)		
Miscellaneous Revenue	215,000	215,000	137,022	(77,978)		215,000	189,843	(25,157)		
Services Provided to Charters	4,560,848	4,560,848	3,040,582	(1,520,266)		4,466,724	2,956,723	(1,510,001)		
Grants Indirect Cost Reimbursement	655,000	655,000	471,523	(183,477)		630,000	405,036	(224,964)		
Total Local Sources	207,196,750	207,196,750	16,572,720	(190,624,030)	8.0%	202,027,480	17,019,271	(185,008,209)	8.4%	
<u>State Sources</u>										
School Finance Act - State Share	73,101,804	73,101,804	49,236,819	(23,864,985)		60,645,728	39,342,402	(21,303,326)		
Vocational Education Reimbursement	975,949	975,949	596,603	(379,346)		937,000	507,060	(429,940)		
Special Education Reimbursement	5,181,532	5,181,532	4,776,501	(405,031)		5,175,489	4,748,808	(426,681)		
ELPA Reimbursement	1,000,000	1,000,000	908,716	(91,284)		300,000	246,201	(53,799)		
Talented and Gifted Reimbursement	281,743	281,743	281,743	-		274,565	273,555	(1,010)		
READ Act	747,836	747,836	747,836	-		328,088	328,088	-		
CDE Audit Adjustments and Assessments	(150,000)	(150,000)	(88,103)	61,897		(25,000)	-	25,000		
Other State Revenue	90,868	90,868	-	(90,868)		123,825	-	(123,825)		
Total State Sources	81,229,732	81,229,732	56,460,115	(24,769,617)	69.5%	67,759,695	45,446,114	(22,313,581)	67.1%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,075,000	1,075,000	585,328	(489,672)		1,075,000	453,011	(621,989)		
Total Federal Sources	1,075,000	1,075,000	585,328	(489,672)	54.4%	1,075,000	453,011	(621,989)	42.1%	
Total Revenues	289,501,482	289,501,482	73,618,163	(215,883,319)	25.4%	270,862,175	62,918,396	(207,943,779)	23.2%	
Total Resources	\$ 312,642,325	\$ 312,642,325	\$ 96,759,006	\$ (215,883,319)		\$ 295,987,509	\$ 88,043,730	\$ (207,943,779)		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Expenditures										
Salaries	\$ 178,492,121	\$ 178,426,114	\$ 117,250,908	\$ 61,175,206		\$ 169,871,352	\$ 110,717,493	\$ 59,153,859		
Employee Benefits	51,400,927	51,710,729	32,435,713	19,275,016		47,672,616	30,318,906	17,353,710		
Total Personnel	229,893,048	230,136,843	149,686,621	80,450,222	65.0%	217,543,968	141,036,399	76,507,569	64.8%	
Purchased Services	12,360,143	11,726,113	5,947,758	5,778,355		10,788,695	6,103,473	4,685,222		
Supplies	12,162,638	12,641,233	7,103,537	5,537,696		13,844,859	8,018,141	5,826,718		
Property and Equipment	558,757	642,667	343,118	299,549		464,667	291,645	173,022		
Other Uses of Funds	426,126	253,856	343,183	(89,327)		143,691	471,713	(328,022)		
Total Non-Personnel	25,507,664	25,263,869	13,737,596	11,526,273	54.4%	25,241,912	14,884,972	10,356,940	59.0%	
Total Expenditures	255,400,712	255,400,712	163,424,217	91,976,495	64.0%	242,785,880	155,921,371	86,864,509	64.2%	
Reserves										
Contingency Reserve	\$ 7,662,021	\$ 7,662,021	\$ -	\$ 7,662,021		\$ 7,283,576	\$ -	\$ 7,283,576		
Tabor Reserve	7,662,021	7,662,021	-	7,662,021		7,283,576	-	7,283,576		
Other GAAP Reserves	30,000	30,000	-	30,000		30,000	-	30,000		
Charter Enrollment Reserve	120,000	120,000	-	120,000		-	-	-		
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000		
Warehouse Reserve	550,000	550,000	-	550,000		376,107	-	376,107		
Total Reserves	16,144,042	16,144,042	-	16,144,042		15,093,259	-	15,093,259		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 2,244,458	\$ 1,122,229		\$ 3,366,687	\$ 2,244,458	\$ 1,122,229		
Capital Reserve Fund	2,745,703	2,745,703	1,830,470	915,233		2,448,297	1,632,199	816,098		
Charter Fund	21,386,904	21,386,904	14,257,937	7,128,967		20,330,979	13,476,265	6,854,714		
Preschool Fund	3,395,197	3,395,197	2,263,465	1,131,732		3,556,785	2,371,191	1,185,594		
Colorado Preschool Fund	1,745,101	1,745,101	1,163,401	581,700		1,093,182	728,789	364,393		
Food Services Fund	225,000	225,000	150,000	75,000		225,000	150,000	75,000		
Technology Fund	1,771,749	1,771,749	1,181,167	590,582		1,768,113	1,178,743	589,370		
Transportation Fund	2,800,871	2,800,871	1,867,248	933,623		2,577,212	1,718,142	859,070		
Athletic Fund	1,830,374	1,830,374	1,220,249	610,125		1,934,415	1,289,610	644,805		
Community Schools	(1,053,907)	(1,053,907)	(702,606)	(351,301)		(923,032)	(615,354)	(307,678)		
Total Transfers To (From)	38,213,679	38,213,679	25,475,789	12,737,890	66.7%	36,377,638	24,174,043	12,203,595	66.5%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 309,758,433</u>	<u>\$ 309,758,433</u>	<u>\$ 188,900,006</u>	<u>\$ 120,858,427</u>		<u>\$ 294,256,777</u>	<u>\$ 180,095,414</u>	<u>\$ 114,161,363</u>	61.2%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,883,892</u>	<u>\$ 2,883,892</u>	<u>\$ (92,141,000)</u>			<u>\$ 1,730,732</u>	<u>\$ (92,051,684)</u>			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 23,140,843	\$ 23,140,843	\$ 23,140,843	\$ -		\$ 25,125,334	\$ 25,125,334	\$ -		
Revenue										
Local Sources	207,196,750	207,196,750	16,572,720	(190,624,030)		202,027,480	17,019,271	(185,008,209)		
State Sources	81,229,732	81,229,732	56,460,115	(24,769,617)		67,759,695	45,446,114	(22,313,581)		
Federal Sources	1,075,000	1,075,000	585,328	(489,672)		1,075,000	453,011	(621,989)		
Total Revenue	289,501,482	289,501,482	73,618,163	(215,883,319)	25.4%	270,862,175	62,918,396	(207,943,779)	23.2%	
Total Resources	\$ 312,642,325	\$ 312,642,325	\$ 96,759,006	\$ (215,883,319)		\$ 295,987,509	\$ 88,043,730	\$ (207,943,779)		
Expenditures										
Regular Education	\$ 129,641,973	\$ 127,526,813	\$ 82,676,330	\$ 44,850,483		\$ 122,988,725	\$ 79,936,612	\$ 43,052,113		
Special Education Programs	31,974,295	32,503,622	21,104,819	11,398,803		29,341,708	18,967,637	10,374,071		
Vocational Education	2,572,932	2,147,695	1,399,830	747,865		1,853,361	1,349,879	503,482		
Cocurricular Education and Athletics	1,117,442	1,077,028	612,960	464,068		1,120,046	594,457	525,589		
Literacy & Language Support Services	6,625,089	6,778,644	4,481,540	2,297,104		6,508,946	4,208,680	2,300,266		
Talented and Gifted Education	1,484,670	1,390,448	890,363	500,085		1,474,792	828,402	646,390		
Student Support Services	11,047,365	11,861,493	6,730,622	5,130,871		12,340,411	7,050,032	5,290,379		
Instructional Staff Services	10,544,864	11,068,771	6,959,245	4,109,526		9,838,170	5,692,470	4,145,700		
General Administration	3,865,095	3,840,685	1,949,054	1,891,631		3,134,622	1,961,697	1,172,925		
School Administration	21,089,322	21,679,819	13,433,883	8,245,936		20,052,223	12,783,292	7,268,931		
Business Services	4,047,840	4,047,840	2,601,965	1,445,875		4,146,562	2,471,474	1,675,088		
Operations and Maintenance	22,048,684	22,162,413	14,187,343	7,975,070		21,182,742	13,887,086	7,295,656		
Central Support Services	9,341,141	9,315,441	6,396,263	2,919,178		8,803,572	6,189,653	2,613,919		
Total Expenditures	255,400,712	255,400,712	163,424,217	91,976,495	64.0%	242,785,880	155,921,371	86,864,509	64.2%	
Reserves	16,144,042	16,144,042	-	16,144,042		15,093,259	-	15,093,259		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For the Eight Months Ended February 28, 2015

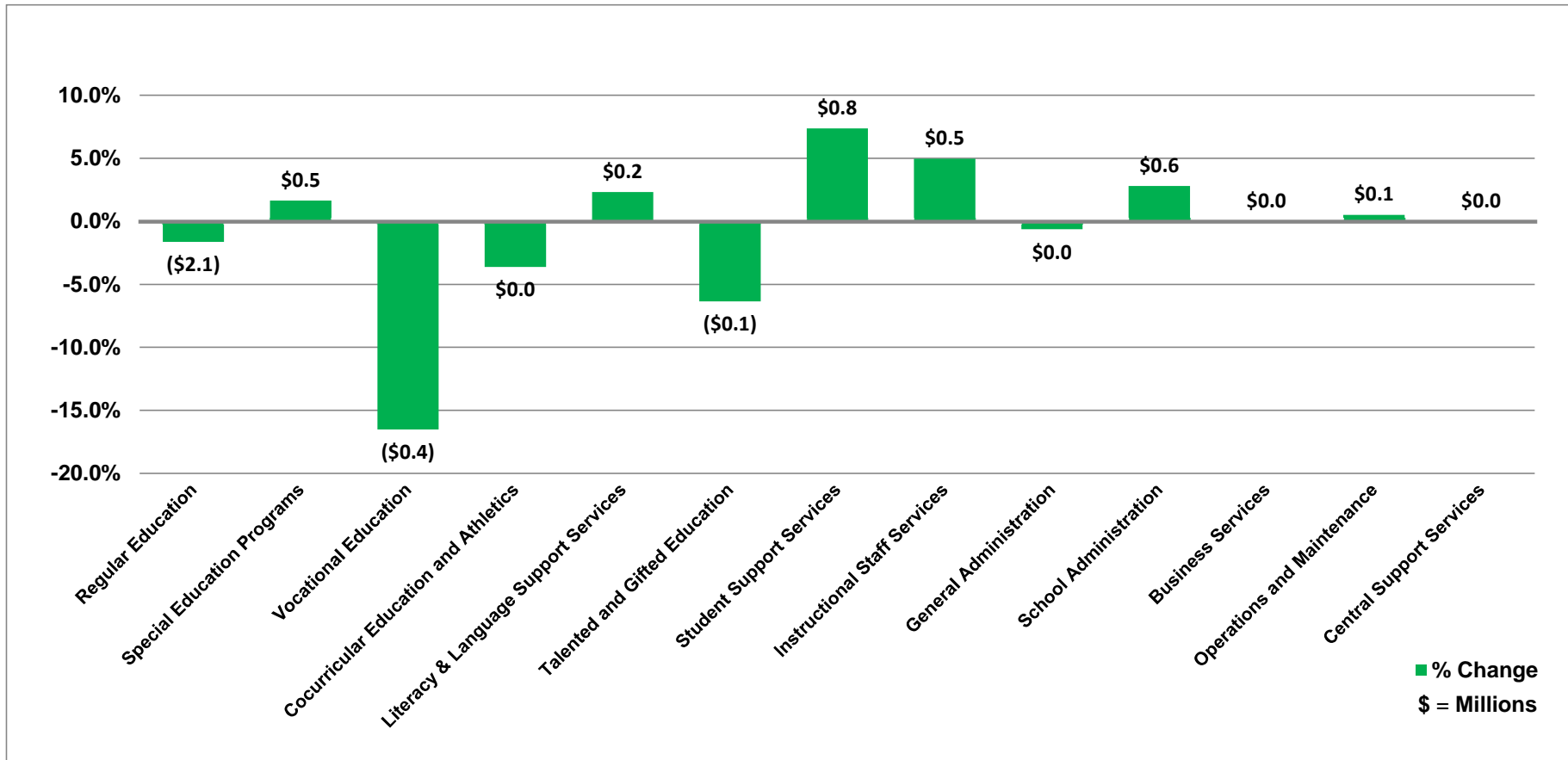
	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Transfers										
Transfers To	\$ 39,267,586	\$ 39,267,586	\$ 26,178,395	\$ 13,089,191		\$ 37,300,670	\$ 24,789,397	\$ 12,511,273		
Transfers From	(1,053,907)	(1,053,907)	(702,606)	(351,301)		(923,032)	(615,354)	(307,678)		
Total Transfers	38,213,679	38,213,679	25,475,789	12,737,890	66.7%	36,377,638	24,174,043	12,203,595	66.5%	
Total Expenditures, Transfers and Reserves	<u>\$ 309,758,433</u>	<u>\$ 309,758,433</u>	<u>\$ 188,900,006</u>	<u>\$ 120,858,427</u>		<u>\$ 294,256,777</u>	<u>\$ 180,095,414</u>	<u>\$ 114,161,363</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,883,892</u>	<u>\$ 2,883,892</u>	<u>\$ (92,141,000)</u>			<u>\$ 1,730,732</u>	<u>\$ (92,051,684)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For the Eight Months Ended February 28, 2015

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 121,814,322	\$ 79,865,705	\$ 41,948,617	65.6%	\$ 115,757,824	\$ 75,452,400	\$ 40,305,424	65.2%
Non-Personnel	5,712,491	2,810,625	2,901,866	49.2%	7,230,901	4,484,212	2,746,689	62.0%
<u>Special Education Programs (12)</u>								
Personnel	31,107,459	20,179,508	10,927,951	64.9%	28,139,638	18,186,299	9,953,339	64.6%
Non-Personnel	1,396,163	925,311	470,852	66.3%	1,202,070	781,338	420,732	65.0%
<u>Vocational Education (13)</u>								
Personnel	1,932,789	1,202,622	730,167	62.2%	1,628,660	1,195,202	433,458	73.4%
Non-Personnel	214,906	197,208	17,698	91.8%	224,701	154,677	70,024	68.8%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,065,386	610,713	454,673	57.3%	1,105,793	594,052	511,741	53.7%
Non-Personnel	11,642	2,247	9,395	19.3%	14,253	405	13,848	2.8%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,720,944	4,462,547	2,258,397	66.4%	6,388,500	4,195,722	2,192,778	65.7%
Non-Personnel	57,700	18,993	38,707	32.9%	120,446	12,958	107,488	10.8%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,134,879	732,745	402,134	64.6%	1,192,974	743,169	449,805	62.3%
Non-Personnel	255,569	157,618	97,951	61.7%	281,818	85,233	196,585	30.2%
<u>Student Support Services (21)</u>								
Personnel	9,296,898	6,285,865	3,011,033	67.6%	10,322,521	6,676,945	3,645,576	64.7%
Non-Personnel	2,564,595	444,757	2,119,838	17.3%	2,017,890	373,087	1,644,803	18.5%
<u>Instructional Staff Services (22)</u>								
Personnel	9,510,834	6,052,439	3,458,395	63.6%	8,386,971	5,196,359	3,190,612	62.0%
Non-Personnel	1,557,937	906,806	651,131	58.2%	1,451,199	496,111	955,088	34.2%
<u>General Administration (23)</u>								
Personnel	2,319,344	1,508,488	810,856	65.0%	2,184,947	1,632,022	552,925	74.7%
Non-Personnel	1,521,341	440,566	1,080,775	29.0%	949,675	329,675	620,000	34.7%
<u>School Administration (24)</u>								
Personnel	21,303,611	13,227,936	8,075,675	62.1%	19,392,698	12,591,834	6,800,864	64.9%
Non-Personnel	376,208	205,947	170,261	54.7%	659,525	191,458	468,067	29.0%
<u>Business Services (25)</u>								
Personnel	3,213,090	2,102,325	1,110,765	65.4%	3,164,118	2,065,082	1,099,036	65.3%
Non-Personnel	834,750	499,640	335,110	59.9%	982,444	406,392	576,052	41.4%
<u>Operations and Maintenance (26)</u>								
Personnel	14,658,803	9,221,300	5,437,503	62.9%	13,866,883	8,813,086	5,053,797	63.6%
Non-Personnel	7,503,610	4,966,043	2,537,567	66.2%	7,315,859	5,074,000	2,241,859	69.4%
<u>Central Support Services (28)</u>								
Personnel	6,137,862	4,129,488	2,008,374	67.3%	5,494,380	3,545,070	1,949,310	64.5%
Non-Personnel	3,177,579	2,266,775	910,804	71.3%	3,309,192	2,644,583	664,609	79.9%
Total Expenditures	\$ 255,400,712	\$ 163,424,217	\$ 91,976,495	64.0%	\$ 242,785,880	\$ 155,921,371	\$ 86,864,509	64.2%

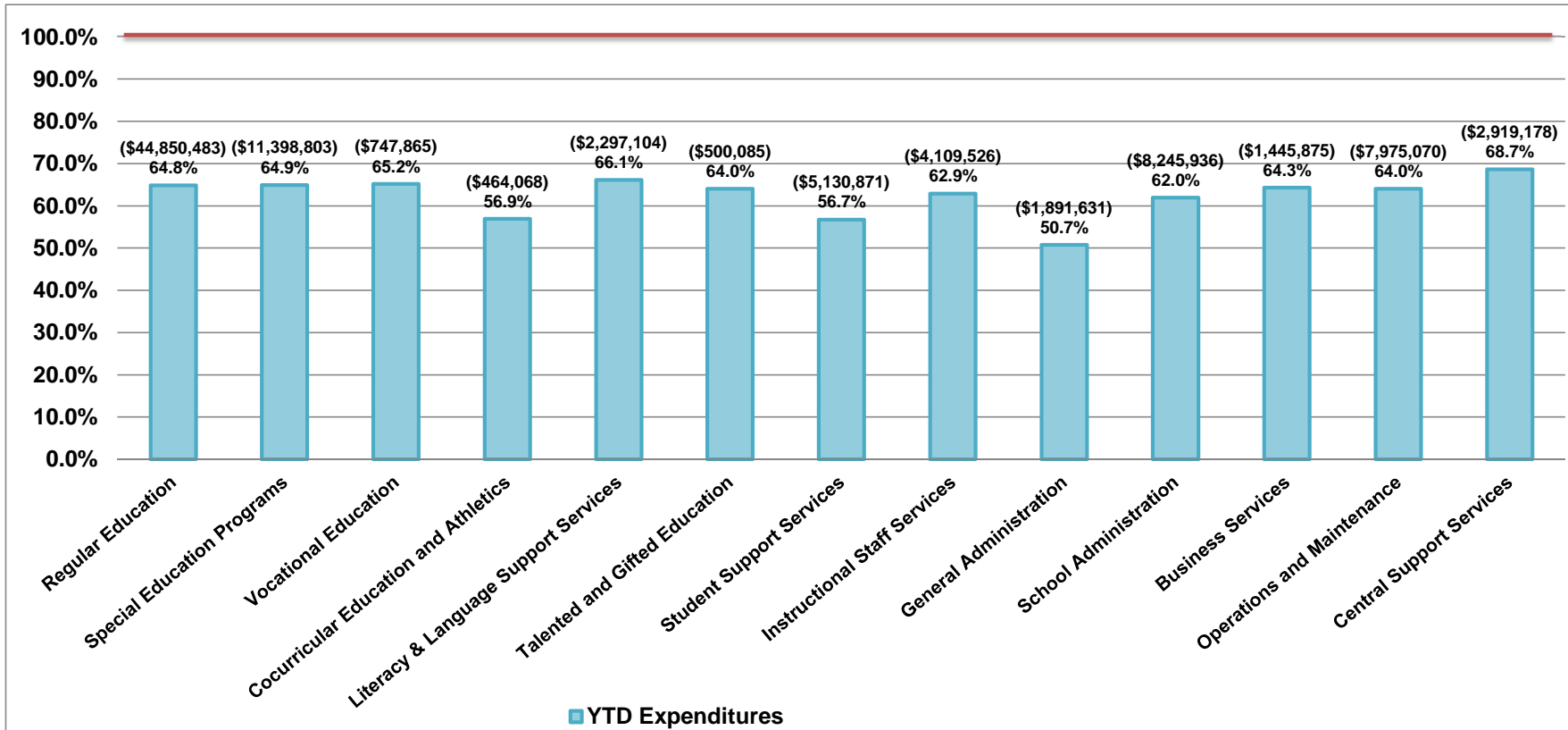


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For the Eight Months Ended February 28, 2015





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For the Eight Months Ended February 28, 2015



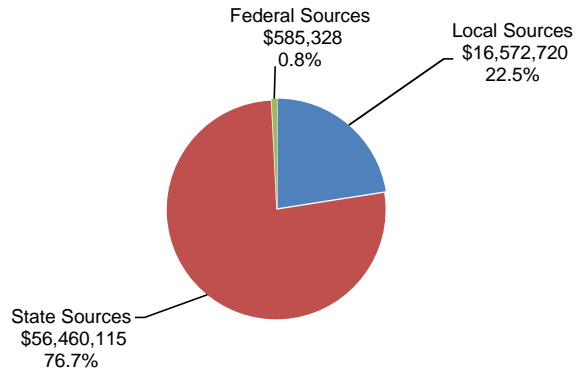
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 127.5	(\$44.9)
Special Education Programs	32.5	(\$11.4)
Vocational Education	2.1	(\$0.7)
Cocurricular Education and Athletics	1.1	(\$0.5)
Literacy & Language Support Services	6.8	(\$2.3)
Talented and Gifted Education	1.4	(\$0.5)
Student Support Services	11.9	(\$5.1)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 11.1	(\$4.1)
General Administration	3.8	(\$1.9)
School Administration	21.7	(\$8.2)
Business Services	4.0	(\$1.4)
Operations and Maintenance	22.2	(\$8.0)
Central Support Services	9.3	(\$2.9)

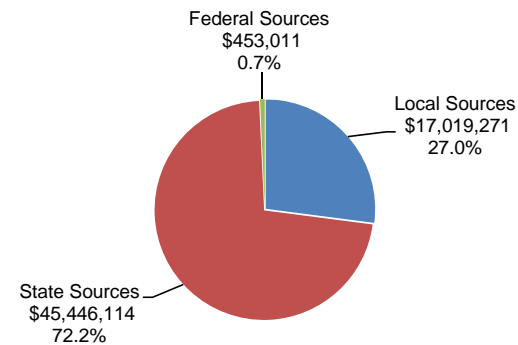


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For the Eight Months Ended February 28, 2015

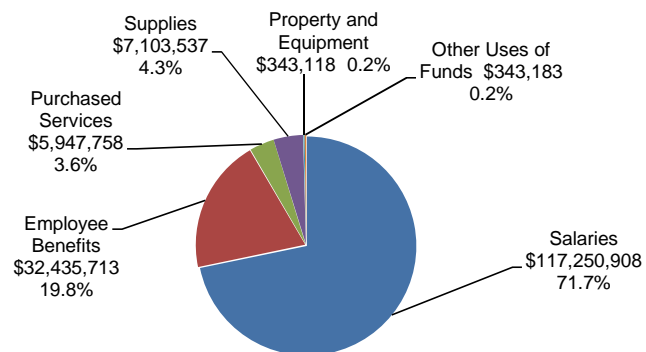
Current Year-to-Date Revenue



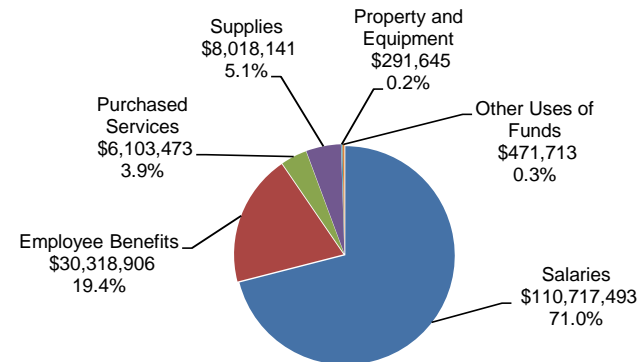
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,490,457	\$ 2,490,457	\$ 2,490,457	\$ -		\$ 1,297,893	\$ 1,297,893	\$ -	
Revenue									
Transfer from General Fund	1,771,749	1,771,749	1,181,167	(590,582)		1,768,113	1,178,743	(589,370)	
Miscellaneous Local Revenue	235,257	235,257	217,145	(18,112)		1,178,272	1,211,685	33,413	
Total Revenue	2,007,006	2,007,006	1,398,312	(608,694)	69.7%	2,946,385	2,390,428	(555,957)	81.1%
Total Resources	<u>\$ 4,497,463</u>	<u>\$ 4,497,463</u>	<u>\$ 3,888,769</u>	<u>\$ (608,694)</u>		<u>\$ 4,244,278</u>	<u>\$ 3,688,321</u>	<u>\$ (555,957)</u>	86.9%
Expenditures									
Salaries	\$ 105,356	\$ 105,356	\$ 48,296	\$ 57,060		\$ 11,340	\$ 13,063	\$ (1,723)	
Employee Benefits	24,915	24,915	13,549	11,366		2,144	1,829	315	
Total Personnel	130,271	130,271	61,845	68,426	47.5%	13,484	14,892	(1,408)	110.4%
Purchased Services	86,308	86,308	153,100	(66,792)		122,971	18,586	104,385	
Supplies	132,401	132,401	122,574	9,827		344,601	95,743	248,858	
Property and Equipment	3,615,989	3,615,989	884,476	2,731,513		3,391,821	921,622	2,470,199	
Other Uses of Funds	401,500	401,500	2,748	398,752		-	-	-	
Total Non-Personnel	4,236,198	4,236,198	1,162,898	3,073,300	27.5%	3,859,393	1,035,951	2,823,442	26.8%
Total Expenditures	4,366,469	4,366,469	1,224,743	3,141,726	28.0%	3,872,877	1,050,843	2,822,034	27.1%
Emergency Reserve	130,994	130,994	-	130,994		116,186	-	116,186	
Total Expenditures and Emergency Reserve	<u>\$ 4,497,463</u>	<u>\$ 4,497,463</u>	<u>\$ 1,224,743</u>	<u>\$ 3,272,720</u>		<u>\$ 3,989,063</u>	<u>\$ 1,050,843</u>	<u>\$ 2,938,220</u>	26.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,664,026</u>			<u>\$ 255,215</u>	<u>\$ 2,637,478</u>		



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 103,263	\$ 103,263	\$ 103,263	\$ -		\$ 307,556	\$ 307,556	\$ -		
Revenue										
Transfer from General Fund	1,830,374	1,830,374	1,220,249	(610,125)		1,934,415	1,289,610	(644,805)		
Game Admissions	140,037	140,037	114,009	(26,028)		134,036	103,271	(30,765)		
Activity Tickets	103,225	103,225	69,620	(33,605)		113,822	95,123	(18,699)		
Participation Fees	956,738	956,738	561,163	(395,575)		972,142	563,408	(408,734)		
Total Revenue	3,030,374	3,030,374	1,965,041	(1,065,333)	64.8%	3,154,415	2,051,412	(1,103,003)		65.0%
Total Resources	\$ 3,133,637	\$ 3,133,637	\$ 2,068,304	\$ (1,065,333)		\$ 3,461,971	\$ 2,358,968	\$ (1,103,003)		68.1%
Expenditures										
Salaries	\$ 1,542,047	\$ 1,581,012	\$ 1,050,948	\$ 530,064		\$ 1,608,757	\$ 1,031,831	\$ 576,926		
Employee Benefits	314,508	327,076	199,657	127,419		307,154	190,511	116,643		
Total Personnel	1,856,555	1,908,088	1,250,605	657,483	65.5%	1,915,911	1,222,342	693,569		63.8%
Purchased Services	492,268	489,905	329,681	160,224		605,621	401,450	204,171		
Supplies	358,139	212,099	156,604	55,495		287,139	171,513	115,626		
Property and Equipment	88,374	89,660	96,147	(6,487)		210,656	171,323	39,333		
Other Uses of Funds	247,030	342,614	278,741	63,873		341,810	212,552	129,258		
Total Non-Personnel	1,185,811	1,134,278	861,173	273,105	75.9%	1,445,226	956,838	488,388		66.2%
Total Expenditures	3,042,366	3,042,366	2,111,778	930,588	69.4%	3,361,137	2,179,180	1,181,957		64.8%
Emergency Reserve	91,271	91,271	-	91,271		100,834	-	100,834		
Total Expenditures and Emergency Reserve	\$ 3,133,637	\$ 3,133,637	\$ 2,111,778	\$ 1,021,859		\$ 3,461,971	\$ 2,179,180	\$ 1,282,791		62.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (43,474)			\$ -	\$ 179,788			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For the Eight Months Ended February 28, 2015

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 103,263	\$ 103,263	\$ 103,263	\$ -		\$ 307,556	\$ 307,556	\$ -		
Revenue										
Transfer from General Fund	1,830,374	1,830,374	1,220,249	(610,125)		1,934,415	1,289,610	(644,805)		
Game Admissions	140,037	140,037	114,009	(26,028)		134,036	103,271	(30,765)		
Activity Tickets	103,225	103,225	69,620	(33,605)		113,822	95,123	(18,699)		
Participation Fees	956,738	956,738	561,163	(395,575)		972,142	563,408	(408,734)		
Total Revenue	3,030,374	3,030,374	1,965,041	(1,065,333)	64.8%	3,154,415	2,051,412	(1,103,003)		65.0%
Total Resources	\$ 3,133,637	\$ 3,133,637	\$ 2,068,304	\$ (1,065,333)		\$ 3,461,971	\$ 2,358,968	\$ (1,103,003)		68.1%
Expenditures										
Middle School	\$ 375,872	\$ 332,030	\$ 250,360	\$ 81,670		\$ 466,812	\$ 258,927	\$ 207,885		
K-8	151,211	131,512	101,301	30,211		126,007	69,411	56,596		
High School	2,184,643	2,087,628	1,494,252	593,376		2,169,972	1,550,521	619,451		
Administration	330,640	491,196	265,865	225,331		598,346	300,321	298,025		
Total Expenditures	3,042,366	3,042,366	2,111,778	930,588	69.4%	3,361,137	2,179,180	1,181,957		64.8%
Emergency Reserve	91,271	91,271	-	\$ 91,271		100,834	-	\$ 100,834		
Total Expenditures and Emergency Reserve	\$ 3,133,637	\$ 3,133,637	\$ 2,111,778	\$ 1,021,859		\$ 3,461,971	\$ 2,179,180	\$ 1,282,791		62.9%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (43,474)			\$ -	\$ 179,788			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 148,041	\$ 148,041	\$ 148,041	\$ -		\$ 648,211	\$ 648,211	\$ -		
Revenue										
Transfer from General Fund	3,395,197	3,395,197	2,263,465	(1,131,732)		3,556,785	2,371,191	(1,185,594)		
Transfer from Tuition Fund	30,581	30,581	30,581	-		-	-	-		
Tuition	1,321,997	1,321,997	867,059	(454,938)		722,430	527,911	(194,519)		
Total Revenue	4,747,775	4,747,775	3,161,105	(1,586,670)	66.6%	4,279,215	2,899,102	(1,380,113)	67.7%	
Total Resources	<u>\$ 4,895,816</u>	<u>\$ 4,895,816</u>	<u>\$ 3,309,146</u>	<u>\$ (1,586,670)</u>		<u>\$ 4,927,426</u>	<u>\$ 3,547,313</u>	<u>\$ (1,380,113)</u>	72.0%	
Expenditures										
Salaries	\$ 3,405,288	\$ 3,405,288	\$ 2,264,009	\$ 1,141,279		\$ 3,435,223	\$ 2,088,727	\$ 1,346,496		
Employee Benefits	1,154,254	1,154,254	723,435	430,819		1,083,587	636,367	447,220		
Total Personnel	4,559,542	4,559,542	2,987,444	1,572,098	65.5%	4,518,810	2,725,094	1,793,716	60.3%	
Purchased Services	-	45,000	41,732	3,268		113,461	5,105	108,356		
Supplies	193,677	138,677	80,525	58,152		151,638	144,719	6,919		
Property and Equipment	-	5,000	7,147	(2,147)		-	52,769	(52,769)		
Other Uses of Funds	-	5,000	6,021	(1,021)		-	-	-		
Total Non-Personnel	193,677	193,677	135,425	58,252	69.9%	265,099	202,593	62,506	76.4%	
Total Expenditures	4,753,219	4,753,219	3,122,869	1,630,350	65.7%	4,783,909	2,927,687	1,856,222	61.2%	
Emergency Reserve	142,597	142,597	-	142,597		143,517	-	143,517		
Total Expenditures and Emergency Reserve	<u>\$ 4,895,816</u>	<u>\$ 4,895,816</u>	<u>\$ 3,122,869</u>	<u>\$ 1,772,947</u>		<u>\$ 4,927,426</u>	<u>\$ 2,927,687</u>	<u>\$ 1,999,739</u>	59.4%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 186,277</u>			<u>\$ -</u>	<u>\$ 619,626</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 274,972	\$ 274,972	\$ 274,972	\$ -		\$ 181,960	\$ 181,960	\$ -		
Revenue										
Transfer from General Fund	3,366,687	3,366,687	2,244,458	(1,122,229)		3,366,687	2,244,458	(1,122,229)		
Transfer from CPP Fund	29,144	29,144	19,430	(9,714)		19,539	13,026	(6,513)		
Insurance and FEMA Proceeds	500,000	500,000	305,247	(194,753)		5,500,000	3,159,838	(2,340,162)		
Miscellaneous Local Revenue	69,346	69,346	3,631	(65,715)		186,300	163,525	(22,775)		
Total Revenue	3,965,177	3,965,177	2,572,766	(1,392,411)	64.9%	9,072,526	5,580,847	(3,491,679)	61.5%	
Total Resources	<u>\$ 4,240,149</u>	<u>\$ 4,240,149</u>	<u>\$ 2,847,738</u>	<u>\$ (1,392,411)</u>		<u>\$ 9,254,486</u>	<u>\$ 5,762,807</u>	<u>\$ (3,491,679)</u>	62.3%	
Expenditures										
Salaries	\$ 222,556	\$ 222,556	\$ 135,142	\$ 87,414		\$ 192,861	\$ 125,412	\$ 67,449		
Employee Benefits	58,339	58,339	32,058	26,281		48,385	30,670	17,715		
Total Personnel	280,895	280,895	167,200	113,695	59.5%	241,246	156,082	85,164	64.7%	
Purchased Services	263,087	263,087	102,920	160,167		252,000	37,684	214,316		
Property & Liability Insurance	1,021,149	1,021,149	965,007	56,142		1,035,088	957,935	77,153		
Workers Comp Insurance	1,720,629	1,720,629	823,598	897,031		1,636,631	818,315	818,316		
Deductible Reserves	250,000	250,000	141,637	108,363		285,371	158,550	126,821		
Supplies	52,068	52,068	3,216	48,852		5,780	1,780	4,000		
Capital Outlay	20,000	20,000	-	20,000		20,000	1,060	18,940		
Other Uses of Funds	8,822	8,822	96	8,726		8,822	416	8,406		
Flood Related Expenditures	500,000	500,000	193,888	306,112		5,500,000	4,159,828	1,340,172		
Total Non-Personnel	3,835,755	3,835,755	2,230,362	1,605,393	58.1%	8,743,692	6,135,568	2,608,124	70.2%	
Total Expenditures	4,116,650	4,116,650	2,397,562	1,719,088	58.2%	8,984,938	6,291,650	2,693,288	70.0%	
Emergency Reserve	123,499	123,499	-	123,499		269,548	-	269,548		
Total Expenditures and Emergency Reserve	<u>\$ 4,240,149</u>	<u>\$ 4,240,149</u>	<u>\$ 2,397,562</u>	<u>\$ 1,842,587</u>		<u>\$ 9,254,486</u>	<u>\$ 6,291,650</u>	<u>\$ 2,962,836</u>	68.0%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 450,176</u>			<u>\$ -</u>	<u>\$ (528,843)</u>			



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,350,473	\$ 1,350,473	\$ 1,350,473	\$ -		\$ 723,584	\$ 723,584	\$ -	
Revenue									
Local Sources	6,638,774	6,638,774	5,035,498	(1,603,276)		6,047,471	4,338,526	(1,708,945)	
Total Revenue	6,638,774	6,638,774	5,035,498	(1,603,276)	75.8%	6,047,471	4,338,526	(1,708,945)	71.7%
Total Resources	<u>\$ 7,989,247</u>	<u>\$ 7,989,247</u>	<u>\$ 6,385,971</u>	<u>\$ (1,603,276)</u>		<u>\$ 6,771,055</u>	<u>\$ 5,062,110</u>	<u>\$ (1,708,945)</u>	74.8%
Expenditures									
Salaries	\$ 3,147,761	\$ 3,147,761	\$ 1,964,744	\$ 1,183,017		\$ 2,817,010	\$ 1,728,871	\$ 1,088,139	
Employee Benefits	1,219,833	1,219,833	686,949	532,884		1,074,056	563,373	510,683	
Total Personnel	4,367,594	4,367,594	2,651,693	1,715,901	60.7%	3,891,066	2,292,244	1,598,822	58.9%
Purchased Services	829,296	829,296	578,691	250,605		669,294	424,513	244,781	
Supplies	169,737	169,737	95,893	73,844		166,484	86,021	80,463	
Property and Equipment	9,650	9,650	2,349	7,301		9,650	-	9,650	
Other Uses of Funds	32,890	32,890	17,300	15,590		25,889	15,333	10,556	
Total Non-Personnel	1,041,573	1,041,573	694,233	347,340	66.7%	871,317	525,867	345,450	60.4%
Total Expenditures	5,409,167	5,409,167	3,345,926	2,063,241	61.9%	4,762,383	2,818,111	1,944,272	59.2%
Emergency Reserve	162,275	162,275	-	162,275		142,871	-	142,871	
Transfers To (From)									
General Fund	1,053,907	1,053,907	702,606	351,301		923,032	615,354	307,678	
Total Transfers To (From)	1,053,907	1,053,907	702,606	351,301	66.7%	923,032	615,354	307,678	66.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 6,625,349</u>	<u>\$ 6,625,349</u>	<u>\$ 4,048,532</u>	<u>\$ 2,576,817</u>		<u>\$ 5,828,286</u>	<u>\$ 3,433,465</u>	<u>\$ 2,394,821</u>	58.9%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,363,898</u>	<u>\$ 1,363,898</u>	<u>\$ 2,337,439</u>			<u>\$ 942,769</u>	<u>\$ 1,628,645</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,350,473	\$ 1,350,473	\$ 1,350,473	\$ -		\$ 723,584	\$ 723,584	\$ -		
Revenue										
Facility Use	937,000	937,000	574,356	(362,644)		872,000	520,907	(351,093)		
Kindergarten Enrichment	2,788,319	2,788,319	2,080,609	(707,710)		2,679,774	1,916,170	(763,604)		
Lifelong Learning	1,045,000	1,045,000	1,037,440	(7,560)		825,000	687,854	(137,146)		
School Age Program	1,832,531	1,832,531	1,326,301	(506,230)		1,655,697	1,200,845	(454,852)		
Student Resource Guide	35,924	35,924	16,792	(19,132)		15,000	12,750	(2,250)		
Total Revenue	6,638,774	6,638,774	5,035,498	(1,603,276)	75.8%	6,047,471	4,338,526	(1,708,945)	71.7%	
Total Resources	\$ 7,989,247	\$ 7,989,247	\$ 6,385,971	\$ (1,603,276)		\$ 6,771,055	\$ 5,062,110	\$ (1,708,945)	74.8%	
Expenditures										
Facility Use	\$ 407,015	\$ 407,015	\$ 269,033	\$ 137,982		\$ 371,711	\$ 253,132	\$ 118,579		
Kindergarten Enrichment	2,341,736	2,341,736	1,416,935	924,801		2,244,777	1,276,526	968,251		
Lifelong Learning	930,345	930,345	661,610	268,735		721,872	497,921	223,951		
School Age Program	1,694,147	1,694,147	969,560	724,587		1,383,105	789,628	593,477		
Student Resource Guide	35,924	35,924	28,788	7,136		40,918	904	40,014		
Total Expenditures	5,409,167	5,409,167	3,345,926	2,063,241	61.9%	4,762,383	2,818,111	1,944,272	59.2%	
Emergency Reserve	162,275	162,275	-	162,275		142,871	-	142,871		
Transfers To (From)										
General Fund	1,053,907	1,053,907	702,606	351,301		923,032	615,354	307,678		
Total Transfers (From)	1,053,907	1,053,907	702,606	351,301	66.7%	923,032	615,354	307,678	66.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 6,625,349	\$ 6,625,349	\$ 4,048,532	\$ 2,576,817		\$ 5,828,286	\$ 3,433,465	\$ 2,394,821	58.9%	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,363,898	\$ 1,363,898	\$ 2,337,439			\$ 942,769	\$ 1,628,645			



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 30,581	\$ 30,581	\$ 30,581	\$ -		\$ 14,364	\$ 14,364	\$ -		
Revenue										
Tuition	-	-	-	-		470,871	349,217	(121,654)		
Total Revenue	-	-	-	-	0.0%	470,871	349,217	(121,654)	74.2%	
Total Resources	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ -</u>		<u>\$ 485,235</u>	<u>\$ 363,581</u>	<u>\$ (121,654)</u>	74.9%	
Expenditures										
Salaries	\$ -	\$ -	\$ -	\$ -		\$ 347,168	\$ 204,468	\$ 142,700		
Employee Benefits	-	-	-	-		120,334	70,672	49,662		
Total Personnel	-	-	-	-	0.0%	467,502	275,140	192,362	58.9%	
Purchased Services	-	-	-	-		3,600	1,169	2,431		
Supplies	-	-	-	-		-	2,960	(2,960)		
Property and Equipment	-	-	-	-		-	728	(728)		
Total Non-Personnel	-	-	-	-	0.0%	3,600	4,857	(1,257)	134.9%	
Total Expenditures	-	-	-	-	0.0%	471,102	279,997	191,105	59.4%	
Emergency Reserve	-	-	-	-		14,133	-	14,133		
Transfers To										
Preschool Fund	30,581	30,581	30,581	-		-	-	-		
Total Transfers	30,581	30,581	30,581	-		-	-	-		
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ -</u>		<u>\$ 485,235</u>	<u>\$ 279,997</u>	<u>\$ 205,238</u>	57.7%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			<u>\$ -</u>	<u>\$ 83,584</u>			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 32,373	\$ 32,373	\$ 32,373	\$ -		\$ 33,714	\$ 33,714	\$ -	
Revenue									
Transfer from General Fund	1,745,101	1,745,101	1,163,401	(581,700)		1,093,182	728,789	(364,393)	
Total Revenue	1,745,101	1,745,101	1,163,401	(581,700)	66.7%	1,093,182	728,789	(364,393)	66.7%
Total Resources	<u>\$ 1,777,474</u>	<u>\$ 1,777,474</u>	<u>\$ 1,195,774</u>	<u>\$ (581,700)</u>		<u>\$ 1,126,896</u>	<u>\$ 762,503</u>	<u>\$ (364,393)</u>	
Expenditures									
Salaries	\$ 850,400	\$ 850,400	\$ 430,938	\$ 419,462		\$ 584,207	\$ 354,525	\$ 229,682	
Employee Benefits	283,975	283,975	136,860	147,115		177,070	105,971	71,099	
Total Personnel	1,134,375	1,134,375	567,798	566,577	50.1%	761,277	460,496	300,781	60.5%
Purchased Services	367,869	367,869	390,084	(22,215)		292,005	149,471	142,534	
Supplies	176,171	176,171	18,660	157,511		9,153	2,874	6,279	
Total Non-Personnel	544,040	544,040	408,744	135,296	75.1%	301,158	152,345	148,813	50.6%
Total Expenditures	1,678,415	1,678,415	976,542	701,873	58.2%	1,062,435	612,841	449,594	57.7%
Emergency Reserve	50,352	50,352	-	50,352		31,873	-	31,873	
Transfers To									
Risk Management Fund	29,144	29,144	19,430	19,539		19,539	13,026	19,539	
Capital Reserve Fund	19,563	19,563	13,042	13,049		13,049	8,699	13,049	
Total Transfers To	48,707	48,707	32,472	32,588	66.7%	32,588	21,725	32,588	66.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,777,474</u>	<u>\$ 1,777,474</u>	<u>\$ 1,009,014</u>	<u>\$ 784,813</u>		<u>\$ 1,126,896</u>	<u>\$ 634,566</u>	<u>\$ 514,055</u>	56.3%
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 186,760</u>			<u>\$ -</u>	<u>\$ 127,937</u>		



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Funds (2006 and 2014): These funds are required by Colorado law and are used to fund capital activity such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 201,187	\$ 201,187	\$ 201,187	\$ -		\$ 187,102	\$ 187,102	\$ -		
Revenue										
Regular School Lunch	2,608,625	2,608,625	1,924,397	(684,228)		2,310,854	1,582,876	(727,978)		
State Reimbursement	77,000	77,000	74,240	(2,760)		67,000	61,009	(5,991)		
Federal Reimbursement	3,363,613	3,363,613	2,227,885	(1,135,728)		2,839,963	2,039,819	(800,144)		
Breakfast Revenue	94,395	94,395	54,644	(39,751)		74,352	53,204	(21,148)		
A La Carte	530,000	530,000	341,302	(188,698)		495,000	303,530	(191,470)		
Miscellaneous Revenue	827,136	827,136	330,774	(496,362)		510,373	329,170	(181,203)		
Transfer from General Fund	225,000	225,000	150,000	(75,000)		225,000	150,000	(75,000)		
Total Revenue	7,725,769	7,725,769	5,103,242	(2,622,527)	66.1%	6,522,542	4,519,608	(2,002,934)	69.3%	
Total Resources	\$ 7,926,956	\$ 7,926,956	\$ 5,304,429	\$ (2,622,527)		\$ 6,709,644	\$ 4,706,710	\$ (2,002,934)		
Expenses										
Salaries	\$ 3,209,337	\$ 3,209,337	\$ 1,988,557	\$ 1,220,780		\$ 2,884,893	\$ 1,830,883	\$ 1,054,010		
Employee Benefits	1,206,781	1,206,781	770,498	436,283		1,048,884	601,446	447,438		
Total Personnel	4,416,118	4,416,118	2,759,054	1,657,064	62.5%	3,933,777	2,432,329	1,501,448	61.8%	
Purchased Services	127,500	127,500	95,672	31,828		85,000	79,248	5,752		
Food	2,826,456	2,826,456	1,919,365	907,091		2,128,440	1,577,292	551,148		
Supplies	205,000	205,000	134,517	70,483		140,000	112,787	27,213		
Uncollectable Accounts	-	-	-	-		75,000	63,032	11,968		
Equipment	65,000	65,000	67,995	(2,995)		50,000	23,302	26,698		
Equipment Depreciation	-	-	-	-		52,000	20,234	31,766		
Other Uses of Funds	56,000	56,000	34,989	21,011		50,000	39,566	10,434		
Total Non-Personnel	3,279,956	3,279,956	2,252,538	1,027,418	68.7%	2,580,440	1,915,461	664,979	74.2%	
Total Expenditures	7,696,074	7,696,074	5,011,592	2,684,482	65.1%	6,514,217	4,347,790	2,166,427	66.7%	
Emergency Reserve	230,882	230,882	-	230,882		195,427	-	195,427		
Total Expenses and Emergency Reserve	\$ 7,926,956	\$ 7,926,956	\$ 5,011,592	\$ 2,915,364		\$ 6,709,644	\$ 4,347,790	\$ 2,361,854	64.8%	
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	\$ -	\$ -	\$ 292,836			\$ -	\$ 358,920			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For the Eight Months Ended February 28, 2015

		<u>Fund Balance 7/1/2014</u>	<u>Revenues 7/1/14-2/28/2015</u>	<u>Expenditures 7/1/14-2/28/2015</u>	<u>Fund Balance 2/28/2015</u>
Direct Programs					
Indian Education	84.060	\$ -	\$ 7,947	\$ 8,281	\$ (334)
Passed Through State Department of Education					
Adult Education	84.002	-	57,177	58,295	(1,118)
Title I	84.010	-	1,171,813	1,181,245	(9,432)
Special Education	84.027	-	3,454,828	3,456,734	(1,906)
Special Education Preschool	84.173	-	74,700	75,965	(1,265)
Safe and Drug Free Schools and Communities	84.184	-	32,126	32,126	-
Homeless Children	84.196	-	23,039	24,471	(1,432)
21st Century Community Learning Centers	84.287	-	581,978	588,924	(6,946)
ESCAPE IB Exam	84.330	-	5,130	5,130	-
English Language Acquisition	84.365	-	119,563	119,826	(263)
Improving Teacher Quality	84.367	-	444,678	446,515	(1,837)
Race to the Top	84.413	-	47,270	49,745	(2,475)
Passed Through State Department of Human Services					
Vocational Rehabilitation	84.126	-	259,050	258,956	94
Passed Through State Community College System					
Vocational Education	84.048	-	79,916	79,916	-
Other Federal Awards		-	25,644	25,644	-
Sub total Federal Awards		-	6,384,859	6,411,773	(26,914)
State Awards		-	1,080,965	430,545	650,420
Local Awards		-	589,112	556,819	32,293
Total		<u>\$ -</u>	<u>\$ 8,054,936</u>	<u>\$ 7,399,137</u>	<u>\$ 655,799</u>



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 724,040	\$ 724,040	\$ 724,040	\$ -		\$ 894,884	\$ 894,884	\$ -	
Revenue									
Transfer from General Fund	2,800,871	2,800,871	1,867,248	(933,623)		2,577,212	1,718,142	(859,070)	
Property Taxes	7,227,000	7,227,000	212,622	(7,014,378)		7,227,000	265,283	(6,961,717)	
Transportation Reimbursement	3,210,952	3,210,952	3,152,842	(58,110)		3,054,597	3,054,597	-	
Other Local Revenue	295,000	295,000	209,133	(85,867)		265,000	163,432	(101,568)	
Total Revenue	13,533,823	13,533,823	5,441,845	(8,091,978)	40.2%	13,123,809	5,201,454	(7,922,355)	39.6%
Total Resources	<u>\$ 14,257,863</u>	<u>\$ 14,257,863</u>	<u>\$ 6,165,885</u>	<u>\$ (8,091,978)</u>		<u>\$ 14,018,693</u>	<u>\$ 6,096,338</u>	<u>\$ (7,922,355)</u>	43.5%
Expenditures									
Salaries	\$ 8,638,648	\$ 8,638,648	\$ 5,534,927	\$ 3,103,721		\$ 8,419,618	\$ 5,183,899	\$ 3,235,719	
Employee Benefits	3,496,633	3,496,633	2,353,673	1,142,960		3,287,155	1,846,118	1,441,037	
Total Personnel	12,135,281	12,135,281	7,888,600	4,246,681	65.0%	11,706,773	7,030,017	4,676,756	60.1%
Purchased Services	215,612	215,612	161,482	54,130		287,685	114,459	173,226	
Supplies	2,088,671	2,088,671	1,217,775	870,896		2,172,840	1,256,817	916,023	
Property and Equipment	310,171	310,171	310,715	(544)		314,866	5,171	309,695	
Other Uses of Funds	(907,150)	(907,150)	(603,835)	(303,315)		(871,782)	(622,903)	(248,879)	
Total Non-Personnel	1,707,304	1,707,304	1,086,137	621,167	63.6%	1,903,609	753,544	1,150,065	39.6%
Total Expenditures	13,842,585	13,842,585	8,974,737	4,867,848	64.8%	13,610,382	7,783,561	5,826,821	57.2%
Emergency Reserve	415,278	415,278	-	415,278		408,311	-	408,311	
Total Expenditures and Emergency Reserve	<u>\$ 14,257,863</u>	<u>\$ 14,257,863</u>	<u>\$ 8,974,737</u>	<u>\$ 5,283,126</u>		<u>\$ 14,018,693</u>	<u>\$ 7,783,561</u>	<u>\$ 6,235,132</u>	55.5%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,808,852)</u>			<u>\$ -</u>	<u>\$ (1,687,223)</u>		



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 724,040	\$ 724,040	\$ 724,040	\$ -		\$ 894,884	\$ 894,884	\$ -		
Revenue										
Transfer from General Fund	2,800,871	2,800,871	1,867,248	(933,623)		2,577,212	1,718,142	(859,070)		
Property Taxes	7,227,000	7,227,000	212,622	(7,014,378)		7,227,000	265,283	(6,961,717)		
Transportation Reimbursement	3,210,952	3,210,952	3,152,842	(58,110)		3,054,597	3,054,597	-		
Other Local Revenue	295,000	295,000	209,133	(85,867)		265,000	163,432	(101,568)		
Total Revenue	13,533,823	13,533,823	5,441,845	(8,091,978)	40.2%	13,123,809	5,201,454	(7,922,355)	39.6%	
Total Resources	<u>\$ 14,257,863</u>	<u>\$ 14,257,863</u>	<u>\$ 6,165,885</u>	<u>\$ (8,091,978)</u>		<u>\$ 14,018,693</u>	<u>\$ 6,096,338</u>	<u>\$ (7,922,355)</u>	43.5%	
Expenditures										
Maintenance & Operations	\$ 41,023	\$ 41,023	\$ 19,652	\$ 21,371		\$ 42,418	\$ 23,806	\$ 18,612		
Environmental Services	218,320	218,320	136,347	81,973		158,924	103,654	55,270		
Transportation Services	2,238,661	2,238,661	1,469,100	769,561		2,366,790	1,101,328	1,265,462		
Administration of Transportation Services	1,560,835	1,560,835	1,013,068	547,767		1,488,928	962,060	526,868		
Vehicle Operations Services	8,552,982	8,552,982	5,463,796	3,089,186		8,340,283	4,850,833	3,489,450		
Monitoring Services	1,230,764	1,230,764	872,774	357,990		1,213,039	741,880	471,159		
Total Expenditures	13,842,585	13,842,585	8,974,737	4,867,848	64.8%	13,610,382	7,783,561	5,826,821	57.2%	
Emergency Reserve	415,278	415,278	-	415,278		408,311	-	408,311		
Total Expenditures and Emergency Reserve	<u>\$ 14,257,863</u>	<u>\$ 14,257,863</u>	<u>\$ 8,974,737</u>	<u>\$ 5,283,126</u>		<u>\$ 14,018,693</u>	<u>\$ 7,783,561</u>	<u>\$ 6,235,132</u>	55.5%	
Excess (Deficiency) of Resources Over Expenditures and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,808,852)</u>			<u>\$ -</u>	<u>\$ (1,687,223)</u>			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 24,822,129	\$ 24,822,129	\$ 24,822,129	\$ -		\$ 24,492,573	\$ 24,492,573	\$ -	
Revenue									
Property Taxes	36,952,664	36,952,664	934,806	(36,017,858)		28,592,536	1,023,671	(27,568,865)	
Delinquent Taxes	20,000	20,000	64,880	44,880		20,000	10,014	(9,986)	
Interest Income	20,000	20,000	12,828	(7,172)		20,000	12,822	(7,178)	
Total Revenue	36,992,664	36,992,664	1,012,514	(35,980,150)	2.7%	28,632,536	1,046,507	(27,586,029)	3.7%
Total Resources	<u>\$ 61,814,793</u>	<u>\$ 61,814,793</u>	<u>\$ 25,834,643</u>	<u>\$ (35,980,150)</u>		<u>\$ 53,125,109</u>	<u>\$ 25,539,080</u>	<u>\$ (27,586,029)</u>	48.1%
Expenditures									
Principal Retirements	\$ 13,370,000	\$ 13,370,000	\$ 13,370,000	\$ -		\$ 12,790,000	\$ 12,790,000	\$ -	
Interest on Debt	22,706,524	22,706,524	7,508,384	15,198,140		15,310,380	7,801,996	7,508,384	
Other Purchased Services	10,000	10,000	1,800	8,200		10,000	1,800	8,200	
Total Expenditures	<u>\$ 36,086,524</u>	<u>\$ 36,086,524</u>	<u>\$ 20,880,184</u>	<u>\$ 15,206,340</u>	57.9%	<u>\$ 28,110,380</u>	<u>\$ 20,593,796</u>	<u>\$ -</u>	73.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 25,728,269</u>	<u>\$ 25,728,269</u>	<u>\$ 4,954,459</u>			<u>\$ 25,014,729</u>	<u>\$ 4,945,284</u>		



2006 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 1,231,131	\$ 1,231,131	\$ 1,231,131	\$ -		\$ 2,747,039	\$ 2,747,039	\$ -		
Revenue										
Interest Income	500	500	558	58		3,000	33,411	30,411		
Miscellaneous Local Revenue	-	-	-	-		-	-	-		
Total Revenue	500	500	558	58	111.6%	3,000	33,411	30,411	1113.7%	
Total Resources	\$ 1,231,631	\$ 1,231,631	\$ 1,231,689	\$ 58		\$ 2,750,039	\$ 2,780,450	\$ 30,411	101.1%	
Expenditures										
Surplus Funds Projects	\$ 1,231,631	\$ 1,231,631	\$ -	\$ 1,231,631		\$ 925,209	\$ -	\$ 925,209		
Salaries	-	-	-	-		-	-	-		
Employee Benefits	-	-	-	-		-	-	-		
Total Personnel	-	-	-	-		-	-	-		
Purchased Services	-	-	32,334	(32,334)		-	107,191	(107,191)		
Supplies	-	-	36	(36)		-	40	(40)		
Property and Equipment	-	-	408,568	(408,568)		-	655,603	(655,603)		
Other Uses of Funds	-	-	-	-		-	5,329	(5,329)		
Total Non-Personnel	-	-	440,938	(440,938)		-	768,163	(768,163)		
Total Expenditures	\$ 1,231,631	\$ 1,231,631	\$ 440,938	\$ 790,693		\$ 925,209	\$ 768,163	\$ 157,046	83.0%	
Excess (Deficiency) of Resources Over Expenditures	\$ -	\$ -	\$ 790,751			\$ 1,824,830	\$ 2,012,287			



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Revenue									
Bond Proceeds 2015 Issuance	225,000,000	225,000,000	-	(225,000,000)		-	-	-	
Interest Income	150,000	150,000	-	(150,000)		-	-	-	
Total Revenue	225,150,000	225,150,000	-	(225,150,000)	0.0%	-	-	-	
Total Resources	<u>\$ 225,150,000</u>	<u>\$ 225,150,000</u>	<u>\$ -</u>	<u>\$ (225,150,000)</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Expenditures									
Phase I Projects	\$ 14,000,000	\$ 14,000,000	\$ 7,709	\$ 13,992,291		\$ -	\$ -	\$ -	
Salaries	-	-	-	-		-	-	-	
Employee Benefits	-	-	-	-		-	-	-	
Total Personnel	-	-	-	-		-	-	-	
Purchased Services	-	-	-	-		-	-	-	
Supplies	-	-	-	-		-	-	-	
Bond Issuance Costs	1,000,000	1,000,000	-	1,000,000		-	-	-	
Other	-	-	-	-		-	-	-	
Total Non-Personnel	1,000,000	1,000,000	-	1,000,000		-	-	-	
Total Expenditures	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$ 7,709</u>	<u>\$ 14,992,291</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 210,150,000</u>	<u>\$ 210,150,000</u>	<u>\$ (7,709)</u>			<u>\$ -</u>	<u>\$ -</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 853,937	\$ 853,937	\$ 853,937	\$ -	100.0%	\$ 1,935,013	\$ 1,935,013	\$ -	100.0%	
Revenue										
Miscellaneous Revenue	107,684	107,684	84,887	(22,797)		90,638	83,811	(6,827)		
Transfer from General Fund	2,745,703	2,745,703	1,830,470	(915,233)		2,448,297	1,632,199	(816,098)		
Transfer from Colorado Preschool Fund	19,563	19,563	13,042	(6,521)		13,049	8,699	(4,350)		
Total Revenue	2,872,950	2,872,950	1,928,399	(944,551)	67.1%	2,551,984	1,724,709	(827,275)	67.6%	
Total Resources	\$ 3,726,887	\$ 3,726,887	\$ 2,782,336	\$ (944,551)		\$ 4,486,997	\$ 3,659,722	\$ (827,275)	81.6%	
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ 500,000	\$ 500,000	\$ 367,778	\$ 132,222		\$ 507,415	\$ 337,578	\$ 169,837		
Building Maintenance	1,180,291	1,180,291	468,981	711,310		1,099,358	585,875	513,483		
Operating Departments	880,721	880,721	47,482	833,239		922,236	317,248	604,988		
School Projects	1,057,325	1,057,325	928,647	128,678		1,827,299	1,154,860	672,439		
Total Expenditures	3,618,337	3,618,337	1,812,888	1,805,449	50.1%	4,356,308	2,395,561	1,960,747	55.0%	
Emergency Reserve	108,550	108,550	-	108,550		130,689	-	130,689		
Total Expenditures and Emergency Reserve	\$ 3,726,887	\$ 3,726,887	\$ 1,812,888	\$ 1,913,999		\$ 4,486,997	\$ 2,395,561	\$ 2,091,436	53.4%	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 969,448			\$ -	\$ 1,264,161			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,019,744	\$ 5,019,744	\$ 5,019,744	\$ -		\$ 5,712,975	\$ 5,712,975	\$ -		
Revenue										
Contributions										
Employer	21,172,954	21,172,954	13,208,702	(7,964,252)		20,096,070	12,580,452	(7,515,618)		
Employee	5,293,238	5,293,238	3,289,020	(2,004,218)		5,024,018	3,145,113	(1,878,905)		
Employee Assistance Program	55,000	55,000	34,415	(20,585)		55,000	34,490	(20,510)		
Eco Pass Program	268,867	268,867	98,509	(170,358)		268,867	105,350	(163,517)		
Miscellaneous	200,000	200,000	6,360	(193,640)		200,000	92,939	(107,061)		
Interest Income	6,000	6,000	4,408	(1,592)		15,000	4,417	(10,583)		
Total Revenue	26,996,059	26,996,059	16,641,414	(10,354,645)	61.6%	25,658,955	15,962,761	(9,696,194)	62.2%	
Total Resources	<u>\$ 32,015,803</u>	<u>\$ 32,015,803</u>	<u>\$ 21,661,158</u>	<u>\$ (10,354,645)</u>		<u>\$ 31,371,930</u>	<u>\$ 21,675,736</u>	<u>\$ (9,696,194)</u>	69.1%	
Expenses										
Salaries	\$ 157,804	\$ 157,804	\$ 125,683	\$ 32,121		\$ 125,164	\$ 79,887	\$ 45,277		
Employee Benefits	42,772	42,772	30,646	12,126		33,956	20,811	13,145		
Total Personnel	200,576	200,576	156,329	44,247	77.9%	159,120	100,698	58,422	63.3%	
Purchased Services	122,000	122,000	31,188	90,812		75,000	57,219	17,781		
Health Claims Paid - Cigna	16,709,573	16,709,573	7,976,659	8,732,914		16,256,323	9,439,665	6,816,658		
Premiums Paid - Kaiser	9,025,896	9,025,896	6,030,709	2,995,187		9,523,776	5,878,786	3,644,990		
Stop Loss Coverage	1,306,256	1,306,256	876,732	429,524		1,043,754	796,823	246,931		
Administrative Fees	910,000	910,000	598,762	311,238		1,007,348	523,313	484,035		
ACA Reinsurance Fee and Misc. Other	1,000	1,000	202,108	(201,108)		1,000	-	1,000		
Wellness Program	216,177	216,177	126,134	90,043		250,000	111,861	138,139		
Employee Assistance Program	55,000	55,000	53,842	1,158		55,000	52,935	2,065		
Eco Pass Program	317,114	317,114	220,913	96,201		317,115	33,563	283,552		
Total Non-Personnel	28,663,016	28,663,016	16,117,047	12,545,969	56.2%	28,529,316	16,894,165	11,635,151	59.2%	
Total Expenses	28,863,592	28,863,592	16,273,376	12,590,216	56.4%	28,688,436	16,994,863	11,693,573	59.2%	
Reserves	3,152,211	3,152,211	-	3,152,211		2,683,494	-	2,683,494		
Total Expenses and Reserves	<u>\$ 32,015,803</u>	<u>\$ 32,015,803</u>	<u>\$ 16,273,376</u>	<u>\$ 15,742,427</u>		<u>\$ 31,371,930</u>	<u>\$ 16,994,863</u>	<u>\$ 14,377,067</u>	54.2%	
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,387,782</u>			<u>\$ -</u>	<u>\$ 4,680,873</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 365,172	\$ 365,172	\$ 365,172	\$ -		\$ 445,490	\$ 445,490	\$ -	
Revenue									
Contributions									
Employer	1,732,713	1,732,713	964,869	(767,844)		1,568,120	991,696	(576,425)	
Employee	742,591	742,591	422,662	(319,929)		672,052	425,012	(247,039)	
Interest Income	500	500	536	36		1,000	346	(654)	
Total Revenue	2,475,804	2,475,804	1,388,067	(1,087,737)	56.1%	2,241,172	1,417,054	(824,118)	63.2%
Total Resources	<u>\$ 2,840,976</u>	<u>\$ 2,840,976</u>	<u>\$ 1,753,239</u>	<u>\$ (1,087,737)</u>		<u>\$ 2,686,662</u>	<u>\$ 1,862,544</u>	<u>\$ (824,118)</u>	
Expenses									
Salaries	\$ 30,703	\$ 30,703	\$ 19,471	\$ 11,232		\$ 28,886	\$ 18,129	\$ 10,757	
Employee Benefits	8,580	8,580	4,865	3,715		7,950	4,523	3,427	
Total Personnel	39,283	39,283	24,336	14,947	62.0%	36,836	22,652	14,184	61.5%
Purchased Services	20,000	20,000	20,688	(688)		20,000	13,719	6,281	
Claims Paid	2,341,524	2,341,524	1,104,617	1,236,907		2,087,738	1,175,493	912,245	
Administrative Fees	190,000	190,000	69,506	120,494		190,000	109,786	80,214	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,552,524	2,552,524	1,194,811	1,357,713	46.8%	2,298,738	1,298,998	999,740	56.5%
Total Expenditures	2,591,807	2,591,807	1,219,147	1,372,660	47.0%	2,335,574	1,321,650	1,013,924	56.6%
Reserves	249,169	249,169	-	249,169		351,088	-	351,088	
Total Expenses and Reserves	<u>\$ 2,840,976</u>	<u>\$ 2,840,976</u>	<u>\$ 1,219,147</u>	<u>\$ 1,621,829</u>		<u>\$ 2,686,662</u>	<u>\$ 1,321,650</u>	<u>\$ 1,365,012</u>	49.2%
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 534,092</u>			<u>\$ -</u>	<u>\$ 540,894</u>		



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak K-12 School. The schools have separate governing boards but are dependent upon the District for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,152,174	\$ 1,152,174	\$ 1,152,174	\$ -		\$ 1,028,796	\$ 1,028,796	\$ -	
Revenue									
Transfer from General Fund	3,284,385	3,284,385	2,189,591	(1,094,794)		3,038,378	2,025,585	(1,012,793)	
Capital Construction Funding	29,225	29,225	25,228	(3,997)		15,818	10,499	(5,319)	
Fees	66,000	66,000	62,595	(3,405)		75,000	65,702	(9,298)	
Miscellaneous Local	30,500	30,500	10,360	(20,140)		27,000	8,253	(18,747)	
Total Revenue	3,410,110	3,410,110	2,287,774	(1,122,336)	67.1%	3,156,196	2,110,039	(1,046,157)	66.9%
Total Resources	<u>\$ 4,562,284</u>	<u>\$ 4,562,284</u>	<u>\$ 3,439,948</u>	<u>\$ (1,122,336)</u>		<u>\$ 4,184,992</u>	<u>\$ 3,138,835</u>	<u>\$ (1,046,157)</u>	75.0%
Expenditures									
Salaries	\$ 1,635,862	\$ 1,635,862	\$ 1,061,280	\$ 574,582		\$ 1,504,488	\$ 828,990	\$ 675,498	
Employee Benefits	486,918	486,918	292,634	194,284		435,557	232,547	203,010	
Total Personnel	2,122,780	2,122,780	1,353,914	768,866	63.8%	1,940,045	1,061,537	878,508	54.7%
Purchased Services	124,724	124,724	101,682	23,042		132,498	74,487	58,011	
Purchased Services From District	926,777	926,777	617,855	308,922		882,413	588,282	294,131	
Supplies	142,242	142,242	64,501	77,741		90,290	54,337	35,953	
Property and Equipment	38,400	38,400	31,635	6,765		75,000	33,079	41,921	
Other Uses of Funds	43,043	43,043	9,094	33,949		27,270	7,127	20,143	
Total Non-Personnel	1,275,186	1,275,186	824,767	450,419	64.7%	1,207,471	757,312	450,159	62.7%
Total Expenditures	3,397,966	3,397,966	2,178,681	1,219,285	64.1%	3,147,516	1,818,849	1,328,667	57.8%
Emergency Reserve	101,062	101,062	-	101,062		93,951	-	93,951	
Total Expenditures and Reserve	<u>\$ 3,499,028</u>	<u>\$ 3,499,028</u>	<u>\$ 2,178,681</u>	<u>\$ 1,320,347</u>		<u>\$ 3,241,467</u>	<u>\$ 1,818,849</u>	<u>\$ 1,422,618</u>	56.1%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 1,063,256</u>	<u>\$ 1,063,256</u>	<u>\$ 1,261,267</u>			<u>\$ 943,525</u>	<u>\$ 1,319,986</u>		



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 166,637	\$ 166,637	\$ 166,637	\$ -		\$ 270,078	\$ 270,078	\$ -	
Revenue									
Transfer from General Fund	892,370	892,370	594,913	(297,457)		915,474	610,317	(305,157)	
At Risk Supplemental Aid	-	-	-	-		30,000	19,901	(10,099)	
Capital Construction Funding	15,615	15,615	11,774	(3,841)		9,713	7,427	(2,286)	
Miscellaneous Local	-	-	-	-		-	-	-	
Total Revenue	907,985	907,985	606,687	(301,298)	66.8%	955,187	637,645	(317,542)	66.8%
Total Resources	<u>\$ 1,074,622</u>	<u>\$ 1,074,622</u>	<u>\$ 773,324</u>	<u>\$ (301,298)</u>		<u>\$ 1,225,265</u>	<u>\$ 907,723</u>	<u>\$ (317,542)</u>	
Expenditures									
Salaries	\$ 399,400	\$ 399,400	\$ 282,194	\$ 117,206		\$ 504,314	\$ 359,417	\$ 144,897	
Employee Benefits	145,200	145,200	98,553	46,647		170,463	111,748	58,715	
Total Personnel	544,600	544,600	380,747	163,853	69.9%	674,777	471,165	203,612	69.8%
Purchased Services	26,000	26,000	37,821	(11,821)		43,550	45,970	(2,420)	
Purchased Services From District	182,788	182,788	121,863	60,925		198,520	132,348	66,172	
Supplies	67,500	67,500	35,479	32,021		79,900	47,369	32,531	
Property and Equipment	147,222	147,222	109,474	37,748		78,960	9,061	69,899	
Other Uses of Funds	75,667	75,667	9,840	65,827		114,154	8,783	105,371	
Total Non-Personnel	499,177	499,177	314,477	184,700	63.0%	515,084	243,531	271,553	47.3%
Total Expenditures	1,043,777	1,043,777	695,224	348,553	66.6%	1,189,861	714,696	475,165	60.1%
Emergency Reserve	30,845	30,845	-	30,845		35,404	-	35,404	
Total Expenditures and Reserve	<u>\$ 1,074,622</u>	<u>\$ 1,074,622</u>	<u>\$ 695,224</u>	<u>\$ 379,398</u>		<u>\$ 1,225,265</u>	<u>\$ 714,696</u>	<u>\$ 510,569</u>	58.3%
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,100</u>			<u>\$ -</u>	<u>\$ 193,027</u>		



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 540,586	\$ 540,586	\$ 540,586	\$ -		\$ 432,724	\$ 432,724	\$ -	
Revenue									
Transfer from General Fund	3,145,208	3,145,208	2,096,806	(1,048,402)		2,999,171	1,999,448	(999,723)	
Capital Construction Funding	27,797	27,797	18,530	(9,267)		29,657	24,357	(5,300)	
Returned BEST Grant Advance	-	-	-	-		71,847	71,847	-	
Fees	-	-	60,706			-	-	-	
Miscellaneous Local	321,444	321,444	116,367	(205,077)		139,906	93,423	(46,483)	
Total Revenue	3,494,449	3,494,449	2,292,409	(1,262,746)	65.6%	3,240,581	2,189,075	(1,051,506)	67.6%
Total Resources	\$ 4,035,035	\$ 4,035,035	\$ 2,832,995	\$ (1,262,746)		\$ 3,673,305	\$ 2,621,799	\$ (1,051,506)	71.4%
Expenditures									
Salaries	\$ 1,873,813	\$ 1,873,813	\$ 1,183,319	\$ 690,494		\$ 1,861,143	\$ 1,063,559	\$ 797,584	
Employee Benefits	589,455	589,455	348,084	241,371		553,940	303,270	250,670	
Total Personnel	2,463,268	2,463,268	1,531,403	931,865	62.2%	2,415,083	1,366,829	1,048,254	56.6%
Purchased Services	105,197	105,197	88,950	16,247		28,469	26,509	1,960	
Purchased Services From District	645,737	645,737	430,496	215,241		619,033	412,690	206,343	
Supplies	65,840	65,840	41,413	24,427		81,319	33,031	48,288	
Property and Equipment	56,410	56,410	18,021	38,389		34,657	900	33,757	
Other Uses of Funds	102,760	102,760	18,547	84,213		15,232	14,763	469	
Total Non-Personnel	975,944	975,944	597,427	378,517	61.2%	778,710	487,893	290,817	62.7%
Total Expenditures	3,439,212	3,439,212	2,128,830	1,310,382	61.9%	3,193,793	1,854,722	1,339,071	58.1%
Emergency Reserve	102,342	102,342	-	102,342		92,769	-	92,769	
Total Expenditures and Reserve	\$ 3,541,554	\$ 3,541,554	\$ 2,128,830	\$ 1,412,724		\$ 3,286,562	\$ 1,854,722	\$ 1,431,840	56.4%
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 493,481	\$ 493,481	\$ 704,165			\$ 386,743	\$ 767,077		



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 70,126	\$ 70,126	\$ 70,126	\$ -		\$ 111,413	\$ 111,413	\$ -		
Revenue										
Transfer from General Fund	694,777	694,777	463,185	(231,592)		778,665	441,388	(337,277)		
At Risk Supplemental Aid	-	-	-	-		-	-	-		
Capital Construction Funding	12,525	12,525	10,455	(2,070)		9,435	5,846	(3,589)		
Audit Adjustment	-	-	-	-		6,793	-	(6,793)		
Miscellaneous Local	-	-	-	-		-	-	-		
Total Revenue	707,302	707,302	473,640	(233,662)	67.0%	794,893	447,234	(347,659)	56.3%	
Total Resources	<u>\$ 777,428</u>	<u>\$ 777,428</u>	<u>\$ 543,766</u>	<u>\$ (233,662)</u>		<u>\$ 906,306</u>	<u>\$ 558,647</u>	<u>\$ (347,659)</u>	61.6%	
Expenditures										
Salaries	\$ 248,520	\$ 248,520	\$ 184,441	\$ 64,079		\$ 336,000	\$ 260,532	\$ 75,468		
Employee Benefits	94,878	94,878	61,335	33,543		98,717	69,836	28,881		
Total Personnel	343,398	343,398	245,776	97,622	71.6%	434,717	330,368	104,349	76.0%	
Purchased Services	146,550	146,550	94,918	51,632		125,506	86,589	38,917		
Purchased Services From District	146,839	146,839	97,897	48,942		192,853	107,466	85,387		
Supplies	32,529	32,529	21,131	11,398		32,500	23,001	9,499		
Other Uses of Funds	85,833	85,833	19,396	66,437		64,714	10,582	54,132		
Total Non-Personnel	411,751	411,751	233,342	178,409	56.7%	415,573	227,638	187,935	54.8%	
Total Expenditures	755,149	755,149	479,118	276,031	63.4%	850,290	558,006	292,284	65.6%	
Emergency Reserve	22,279	22,279	-	22,279		25,226	-	25,226		
Total Expenditures and Reserve	<u>\$ 777,428</u>	<u>\$ 777,428</u>	<u>\$ 479,118</u>	<u>\$ 298,310</u>		<u>\$ 875,516</u>	<u>\$ 558,006</u>	<u>\$ 317,510</u>	63.7%	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,648</u>			<u>\$ 30,790</u>	<u>\$ 641</u>			



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eight Months Ended February 28, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget (*)	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,094,714	\$ 3,094,714	\$ 3,094,714	\$ -		\$ 3,093,476	\$ 3,093,476	\$ -		
Revenue										
Transfer from General Fund	13,260,086	13,276,639	8,842,207	(4,434,432)		12,599,291	8,399,527	(4,199,764)		
Capital Construction Funding	236,265	236,105	158,276	(77,829)		130,869	87,184	(43,685)		
Miscellaneous Local	2,198,772	2,311,801	1,343,887	(967,914)		2,158,840	1,156,700	(1,002,140)		
Total Revenue	15,695,123	15,824,545	10,344,369	(5,480,176)	65.4%	14,889,000	9,643,411	(5,245,589)	64.8%	
Total Resources	\$ 18,789,837	\$ 18,919,259	\$ 13,439,083	\$ (5,480,176)		\$ 17,982,476	\$ 12,736,887	\$ (5,245,589)		
Expenditures										
Salaries	\$ 7,105,948	\$ 7,144,397	3,923,598	\$ 3,220,799		\$ 6,936,100	3,768,002	\$ 3,168,098		
Employee Benefits	2,185,427	2,246,597	1,171,248	1,075,349		2,088,855	1,090,183	998,672		
Total Personnel	9,291,375	9,390,994	5,094,846	4,296,148	54.3%	9,024,955	4,858,185	4,166,770	53.8%	
Purchased Services	2,134,180	2,094,329	1,450,350	643,979		2,132,467	1,543,744	588,723		
Purchased Services From District	2,595,034	2,658,707	1,772,471	886,236		2,573,905	1,715,937	857,968		
Supplies	1,297,858	1,284,713	540,670	744,043		1,161,575	506,484	655,091		
Property and Equipment	375,000	185,000	99,700	85,300		180,000	218,723	(38,723)		
Other Uses of Funds	-	-	108,691	(108,691)		-	109,090	(109,090)		
Total Non-Personnel	6,402,072	6,222,749	3,971,881	2,250,868	63.8%	6,047,947	4,093,978	1,953,969	67.7%	
Total Expenditures	15,693,447	15,613,743	9,066,727	6,547,016	58.1%	15,072,902	8,952,163	6,120,739	59.4%	
Emergency Reserve	463,715	461,329	-	461,329		448,261	-	448,261		
Total Expenditures and Reserve	\$ 16,157,162	\$ 16,075,072	\$ 9,066,727	\$ 7,008,345		\$ 15,521,163	\$ 8,952,163	\$ 6,569,000		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 2,632,675	\$ 2,844,187	\$ 4,372,356			\$ 2,461,313	\$ 3,784,724			

*The Adjusted Budget column has been modified to reflect the revised Transfer from General Fund and Purchased Services from District which has not been formally approved by the Peak to Peak Charter School Board of Directors via a budget amendment.



SCHEDULE OF INVESTMENTS
For the Eight Months Ended February 28, 2015

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 587,738	0.130%	Aaa	AAA
Wells Fargo	Money Market Fund			1,833,275	0.080%	NA	NA
				2,421,013			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 4,955,259	0.130%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 479,879	0.130%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,695,568	0.130%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 666,944	0.130%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,575	0.130%	Aaa	AAA
COLOTRUST	Local Government Trust			78,050	0.130%	Aaa	AAA
COLOTRUST	Local Government Trust			132,287	0.130%	Aaa	AAA
COLOTRUST	Local Government Trust			1,071,656	0.130%	Aaa	AAA
				1,331,568			
TOTAL INVESTMENTS				\$ 15,550,231			



FUND BALANCE COMPARISONS
For the Eight Months Ended February 28, 2015

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 4,053,096	\$ 2,883,892	\$ 1,169,204	1.59%
TECHNOLOGY FUND	\$ 146,500	\$ -	\$ 146,500	0.06%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ -	\$ -	\$ -	0.00%
COMMUNITY SCHOOL FUND	\$ 1,363,898	\$ 1,363,898	\$ -	25.21%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TUITION BASED PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 25,728,269	\$ 25,728,269	\$ -	71.30%
BUILDING FUND	\$ -	\$ -	\$ -	0.00%
CAPITAL RESERVE FUND	\$ 200,000	\$ -	\$ 200,000	5.53%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 1,509,789	\$ -	\$ 1,509,789	5.23%
DENTAL INSURANCE FUND	\$ -	\$ -	\$ -	0.00%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.