



FINANCIAL STATEMENTS

For the Eleven Months Ended May 31, 2015

**Prepared by:
Business Services Division
Leslie Stafford, Chief Operating Officer**



FINANCIAL STATEMENTS
For the Eleven Months Ended May 31, 2015

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COMBINED GENERAL FUND

General Operating Fund: This fund is the major operating fund of the district. It is used to account for all financial resources of the district, except those required to be accounted for in another fund.

Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved by voters in the November 1, 2005, election.

Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12 and intramural athletics at all grade levels. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

Preschool Fund: This fund was established by the voter-approved 2010 Mill Levy and will account the monies associated with the operation of tuition-based preschool programs at the Mapleton Early Childhood Center and 19 elementary schools.

Colorado Preschool Program Fund: A portion of a school district's per pupil operating revenue must be allocated to the district's Colorado Preschool Program as a result of Senate Bill 01-123. This fund accounts the required expenditures of those funds.

Tuition-Based Preschool Fund: This fund is provided to account the monies associated with the operation of the Community Montessori tuition-based preschool program.

Risk Management Fund: This fund accounts for the resources used for the district's risk management activities including liability, property, and workers' compensation insurance.

Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 23,140,843	\$ 23,140,843	\$ 23,140,843	\$ -		\$ 25,125,334	\$ 25,125,334	\$ -		
Revenue										
<u>Local Sources</u>										
Current Property Taxes	123,955,611	122,510,075	88,529,100	(33,980,975)		122,076,096	89,589,592	(32,486,504)		
Budget Election Taxes	63,671,929	63,671,929	45,580,275	(18,091,654)		61,124,262	45,029,915	(16,094,347)		
Tax Credits and Abatements	2,579,374	2,579,374	1,671,240	(908,134)		2,405,300	1,750,683	(654,617)		
Delinquent Property Taxes	200,000	200,000	425,122	225,122		200,000	141,608	(58,392)		
Specific Ownership Taxes - Non-equalized	4,492,595	5,351,766	5,348,644	(3,122)		4,412,907	4,384,129	(28,778)		
Specific Ownership Taxes - Equalized	6,402,708	6,034,970	6,031,450	(3,520)		6,186,191	6,054,274	(131,917)		
Tuition	443,685	443,685	489,564	45,879		271,000	406,401	135,401		
Interest on Investments	20,000	20,000	14,130	(5,870)		40,000	14,910	(25,090)		
Miscellaneous Revenue	215,000	215,000	395,869	180,869		215,000	268,088	53,088		
Services Provided to Charters	4,560,848	4,560,848	4,180,804	(380,044)		4,466,724	4,060,879	(405,845)		
Grants Indirect Cost Reimbursement	655,000	655,000	684,775	29,775		630,000	572,268	(57,732)		
Total Local Sources	207,196,750	206,242,647	153,350,973	(52,891,674)	74.4%	202,027,480	152,272,747	(49,754,733)	75.4%	
<u>State Sources</u>										
School Finance Act - State Share	73,101,804	74,055,907	67,914,897	(6,141,010)		60,645,728	54,823,367	(5,822,361)		
Vocational Education Reimbursement	975,949	975,949	894,904	(81,045)		937,000	760,590	(176,410)		
Special Education Reimbursement	5,181,532	5,181,532	5,285,899	104,367		5,175,489	5,262,699	87,210		
ELPA Reimbursement	1,000,000	1,000,000	1,009,685	9,685		300,000	273,212	(26,788)		
Talented and Gifted Reimbursement	281,743	281,743	281,743	-		274,565	273,555	(1,010)		
READ Act	747,836	747,836	747,836	-		328,088	328,088	-		
CDE Audit Adjustments and Assessments	(150,000)	(150,000)	(88,103)	61,897		(25,000)	-	25,000		
Other State Revenue	90,868	90,868	-	(90,868)		123,825	-	(123,825)		
Total State Sources	81,229,732	82,183,835	76,046,861	(6,136,974)	92.5%	67,759,695	61,721,511	(6,038,184)	91.1%	
<u>Federal Sources</u>										
Medicaid Reimbursements	1,075,000	1,075,000	1,322,561	247,561		1,075,000	780,358	(294,642)		
Total Federal Sources	1,075,000	1,075,000	1,322,561	247,561	123.0%	1,075,000	780,358	(294,642)	72.6%	
Total Revenues	289,501,482	289,501,482	230,720,395	(58,781,087)	79.7%	270,862,175	214,774,616	(56,087,559)	79.3%	
Total Resources	\$ 312,642,325	\$ 312,642,325	\$ 253,861,238	\$ (58,781,087)		\$ 295,987,509	\$ 239,899,950	\$ (56,087,559)	81.1%	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Expenditures										
Salaries	\$ 178,492,121	\$ 178,735,494	\$ 170,899,783	\$ 7,835,711		\$ 169,818,608	\$ 153,500,081	\$ 16,318,527		
Employee Benefits	51,400,927	51,766,511	47,308,635	4,457,876		47,601,687	42,250,121	5,351,566		
Total Personnel	229,893,048	230,502,005	218,208,418	12,293,587	94.7%	217,420,295	195,750,202	21,670,093	90.0%	
Purchased Services	12,360,143	11,286,502	8,382,801	2,903,701		10,594,263	8,405,054	2,189,209		
Supplies	12,162,638	12,714,419	9,677,375	3,037,044		14,058,755	10,692,334	3,366,421		
Property and Equipment	558,757	643,667	526,026	117,641		510,623	395,452	115,171		
Other Uses of Funds	426,126	254,119	444,779	(190,660)		201,944	687,121	(485,177)		
Total Non-Personnel	25,507,664	24,898,707	19,030,981	5,867,726	76.4%	25,365,585	20,179,961	5,185,624	79.6%	
Total Expenditures	255,400,712	255,400,712	237,239,399	18,161,313	92.9%	242,785,880	215,930,163	26,855,717	88.9%	
Reserves										
Contingency Reserve	\$ 7,662,021	\$ 7,662,021	\$ -	\$ 7,662,021		\$ 7,283,576	\$ -	\$ 7,283,576		
Tabor Reserve	7,662,021	7,662,021	-	7,662,021		7,283,576	-	7,283,576		
Other GAAP Reserves	120,000	120,000	-	120,000		30,000	-	30,000		
Multi Year Contract Reserve	120,000	120,000	-	120,000		120,000	-	120,000		
Warehouse Reserve	550,000	550,000	-	550,000		376,107	-	376,107		
Total Reserves	16,114,042	16,114,042	-	16,114,042		15,093,259	-	15,093,259		



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Transfers To (From)										
Risk Management	\$ 3,366,687	\$ 3,366,687	\$ 3,086,129	\$ 280,558		\$ 3,366,687	\$ 3,086,129	\$ 280,558		
Capital Reserve Fund	2,745,703	2,745,703	2,516,897	228,806		2,448,297	2,244,274	204,023		
Charter Fund	21,386,904	21,386,904	19,604,664	1,782,240		20,330,979	18,505,999	1,824,980		
Preschool Fund	3,395,197	3,395,197	3,112,264	282,933		3,556,785	3,260,388	296,397		
Colorado Preschool Fund	1,745,101	1,745,101	1,599,676	145,425		1,093,182	1,002,086	91,096		
Food Services Fund	225,000	225,000	206,250	18,750		225,000	206,250	18,750		
Technology Fund	1,771,749	1,771,749	1,624,105	147,644		1,768,113	1,620,772	147,341		
Transportation Fund	2,800,871	2,800,871	2,567,466	233,405		2,577,212	2,362,446	214,766		
Athletic Fund	1,830,374	1,830,374	1,677,842	152,532		1,934,415	1,773,213	161,202		
Community Schools	(1,053,907)	(1,053,907)	(966,084)	(87,823)		(923,032)	(846,111)	(76,921)		
Total Transfers To (From)	38,213,679	38,213,679	35,029,209	3,184,470	91.7%	36,377,638	33,215,446	3,162,192	91.3%	
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 309,728,433</u>	<u>\$ 309,728,433</u>	<u>\$ 272,268,608</u>	<u>\$ 37,459,825</u>		<u>\$ 294,256,777</u>	<u>\$ 249,145,609</u>	<u>\$ 45,111,168</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,913,892</u>	<u>\$ 2,913,892</u>	<u>\$ (18,407,370)</u>			<u>\$ 1,730,732</u>	<u>\$ (9,245,659)</u>			



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 23,140,843	\$ 23,140,843	\$ 23,140,843	\$ -		\$ 25,125,334	\$ 25,125,334	\$ -	
Revenue									
Local Sources	207,196,750	206,242,647	153,350,973	(52,891,674)		202,027,480	152,272,747	(49,754,733)	
State Sources	81,229,732	82,183,835	76,046,861	(6,136,974)		67,759,695	61,721,511	(6,038,184)	
Federal Sources	1,075,000	1,075,000	1,322,561	247,561		1,075,000	780,358	(294,642)	
Total Revenue	289,501,482	289,501,482	230,720,395	(58,781,087)	79.7%	270,862,175	214,774,616	(56,087,559)	79.3%
Total Resources	<u>\$ 312,642,325</u>	<u>\$ 312,642,325</u>	<u>\$ 253,861,238</u>	<u>\$ (58,781,087)</u>		<u>\$ 295,987,509</u>	<u>\$ 239,899,950</u>	<u>\$ (56,087,559)</u>	
Expenditures									
Regular Education	\$ 129,641,973	\$ 127,958,729	\$ 121,606,369	\$ 6,352,360		\$ 122,977,688	\$ 110,386,808	\$ 12,590,880	
Special Education Programs	31,974,295	32,508,027	31,250,717	1,257,310		29,341,708	26,879,442	2,462,266	
Vocational Education	2,572,932	2,147,695	1,990,700	156,995		2,209,375	1,895,978	313,397	
Cocurricular Education and Athletics	1,117,442	1,081,073	947,887	133,186		1,069,266	915,360	153,906	
Literacy & Language Support Services	6,625,089	6,778,878	6,589,225	189,653		6,535,612	5,935,417	600,195	
Talented and Gifted Education	1,484,670	1,389,938	1,340,888	49,050		1,489,792	1,223,446	266,346	
Student Support Services	11,047,365	11,472,575	9,821,495	1,651,080		11,952,421	9,775,495	2,176,926	
Instructional Staff Services	10,544,864	11,091,968	9,911,991	1,179,977		10,121,097	8,420,104	1,700,993	
General Administration	3,865,095	3,690,685	3,005,962	684,723		2,840,920	2,556,645	284,275	
School Administration	21,089,322	21,682,347	19,161,616	2,520,731		20,100,074	17,586,129	2,513,945	
Business Services	4,047,840	4,047,840	3,491,135	556,705		4,146,562	3,365,574	780,988	
Operations and Maintenance	22,048,684	22,162,413	19,624,050	2,538,363		21,197,793	19,242,120	1,955,673	
Central Support Services	9,341,141	9,388,544	8,497,364	891,180		8,803,572	7,747,645	1,055,927	
Total Expenditures	255,400,712	255,400,712	237,239,399	18,161,313	92.9%	242,785,880	215,930,163	26,855,717	88.9%
Reserves	16,114,042	16,114,042	-	16,114,042		15,093,259	-	15,093,259	



General Operating Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For the Eleven Months Ended May 31, 2015

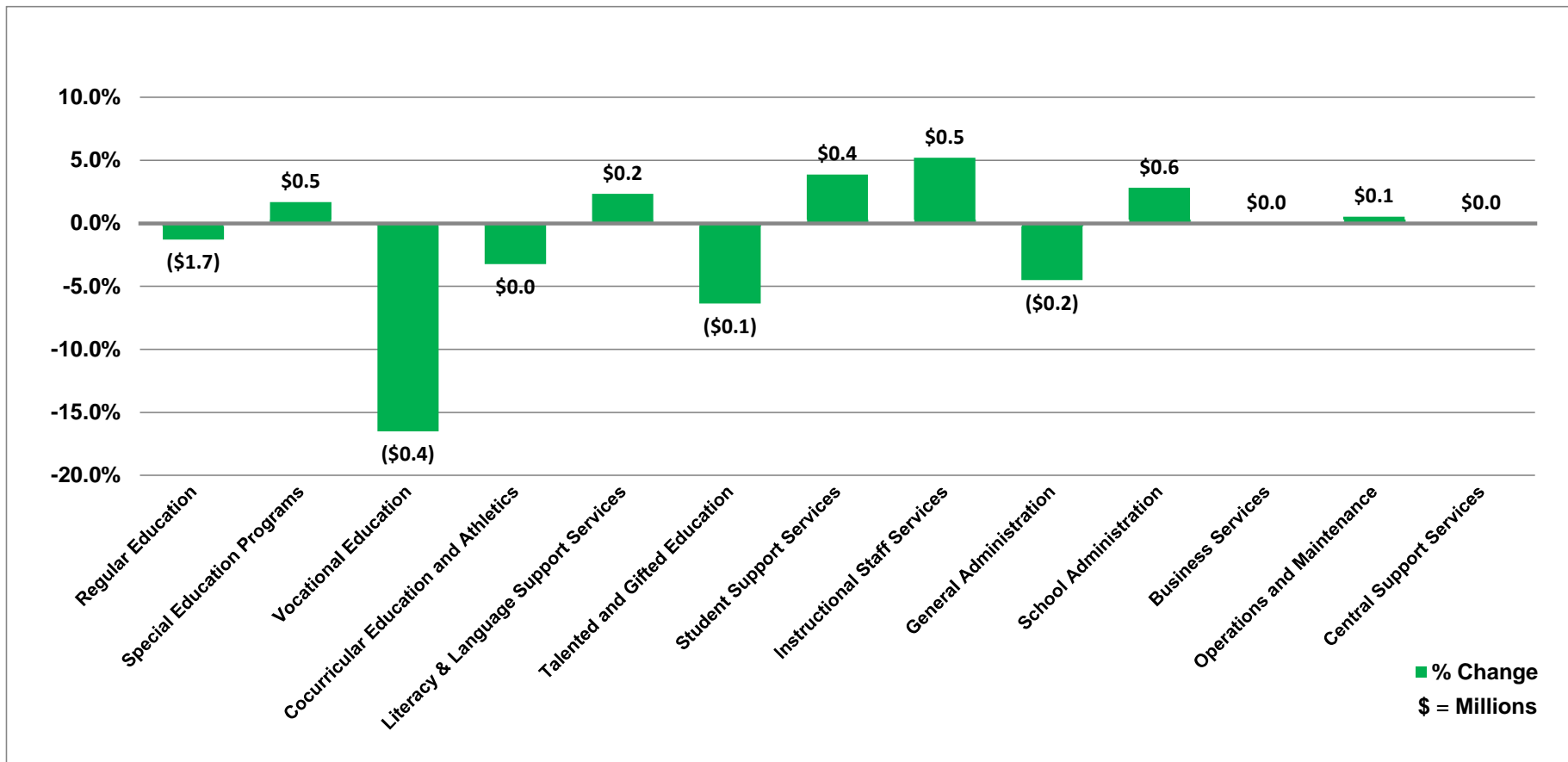
	Current Year					Prior Year				
	<u>Adopted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	<u>Adjusted Budget</u>	<u>YTD Actual</u>	<u>Variance Adjusted Budget to Actual</u>	<u>% of Adjusted Budget</u>	
Transfers										
Transfers To	\$ 39,267,586	\$ 39,267,586	\$ 35,995,293	\$ 3,272,293		\$ 37,300,670	\$ 34,061,557	\$ 3,239,113		
Transfers From	(1,053,907)	(1,053,907)	(966,084)	(87,823)		(923,032)	(846,111)	(76,921)		
Total Transfers	38,213,679	38,213,679	35,029,209	3,184,470	91.7%	36,377,638	33,215,446	3,162,192	91.3%	
Total Expenditures, Transfers and Reserves	<u>\$ 309,728,433</u>	<u>\$ 309,728,433</u>	<u>\$ 272,268,608</u>	<u>\$ 37,459,825</u>		<u>\$ 294,256,777</u>	<u>\$ 249,145,609</u>	<u>\$ 45,111,168</u>		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 2,913,892</u>	<u>\$ 2,913,892</u>	<u>\$ (18,407,370)</u>			<u>\$ 1,730,732</u>	<u>\$ (9,245,659)</u>			

General Operating Fund
Schedule of Expenditures by Function by Object
For the Eleven Months Ended May 31, 2015

Expenditures	Current Year				Prior Year			
	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget	Adjusted Budget	YTD Actual	Balance	% of Adjusted Budget
<u>Regular Education (11)</u>								
Personnel	\$ 122,111,778	\$ 117,727,495	\$ 4,384,283	96.4%	\$ 115,622,264	\$ 104,755,860	\$ 10,866,404	90.6%
Non-Personnel	5,846,951	3,878,874	1,968,077	66.3%	7,355,424	5,630,948	1,724,476	76.6%
<u>Special Education Programs (12)</u>								
Personnel	31,120,060	29,870,193	1,249,867	96.0%	28,139,638	25,539,282	2,600,356	90.8%
Non-Personnel	1,387,967	1,380,524	7,443	99.5%	1,202,070	1,340,160	(138,090)	111.5%
<u>Vocational Education (13)</u>								
Personnel	1,932,789	1,758,951	173,838	91.0%	1,981,312	1,670,908	310,404	84.3%
Non-Personnel	214,906	231,749	(16,843)	107.8%	228,063	225,070	2,993	98.7%
<u>Cocurricular Education and Athletics (14)</u>								
Personnel	1,069,431	930,560	138,871	87.0%	1,055,013	906,682	148,331	85.9%
Non-Personnel	11,642	17,327	(5,685)	148.8%	14,253	8,678	5,575	60.9%
<u>Literacy & Language Support Services (16)</u>								
Personnel	6,721,778	6,554,578	167,200	97.5%	6,415,166	5,847,512	567,654	91.2%
Non-Personnel	57,100	34,647	22,453	60.7%	120,446	87,905	32,541	73.0%
<u>Talented and Gifted Education (17)</u>								
Personnel	1,113,395	1,078,673	34,722	96.9%	1,192,974	1,056,732	136,242	88.6%
Non-Personnel	276,543	262,215	14,328	94.8%	296,818	166,714	130,104	56.2%
<u>Student Support Services (21)</u>								
Personnel	9,302,720	9,063,583	239,137	97.4%	10,322,521	9,321,195	1,001,326	90.3%
Non-Personnel	2,169,855	757,912	1,411,943	34.9%	1,629,900	454,300	1,175,600	27.9%
<u>Instructional Staff Services (22)</u>								
Personnel	9,541,111	8,878,306	662,805	93.1%	8,643,488	7,709,606	933,882	89.2%
Non-Personnel	1,550,857	1,033,685	517,172	66.7%	1,477,609	710,498	767,111	48.1%
<u>General Administration (23)</u>								
Personnel	2,319,344	2,112,502	206,842	91.1%	1,889,895	1,777,798	112,097	94.1%
Non-Personnel	1,371,341	893,460	477,881	65.2%	951,025	778,847	172,178	81.9%
<u>School Administration (24)</u>								
Personnel	21,305,639	18,885,583	2,420,056	88.6%	19,401,250	17,334,725	2,066,525	89.3%
Non-Personnel	376,708	276,033	100,675	73.3%	698,824	251,404	447,420	36.0%
<u>Business Services (25)</u>								
Personnel	3,213,090	2,848,795	364,295	88.7%	3,164,118	2,828,604	335,514	89.4%
Non-Personnel	834,750	642,340	192,410	76.9%	982,444	536,970	445,474	54.7%
<u>Operations and Maintenance (26)</u>								
Personnel	14,658,803	12,749,189	1,909,614	87.0%	13,866,883	12,112,306	1,754,577	87.3%
Non-Personnel	7,503,610	6,874,861	628,749	91.6%	7,330,910	7,129,814	201,096	97.3%
<u>Central Support Services (28)</u>								
Personnel	6,152,441	5,644,898	507,543	91.8%	5,494,380	4,886,913	607,467	88.9%
Non-Personnel	3,236,103	2,852,466	383,637	88.1%	3,309,192	2,860,732	448,460	86.4%
Total Expenditures	\$ 255,400,712	\$ 237,239,399	\$ 18,161,313	92.9%	\$ 242,785,880	\$ 215,930,163	\$ 26,855,717	88.9%

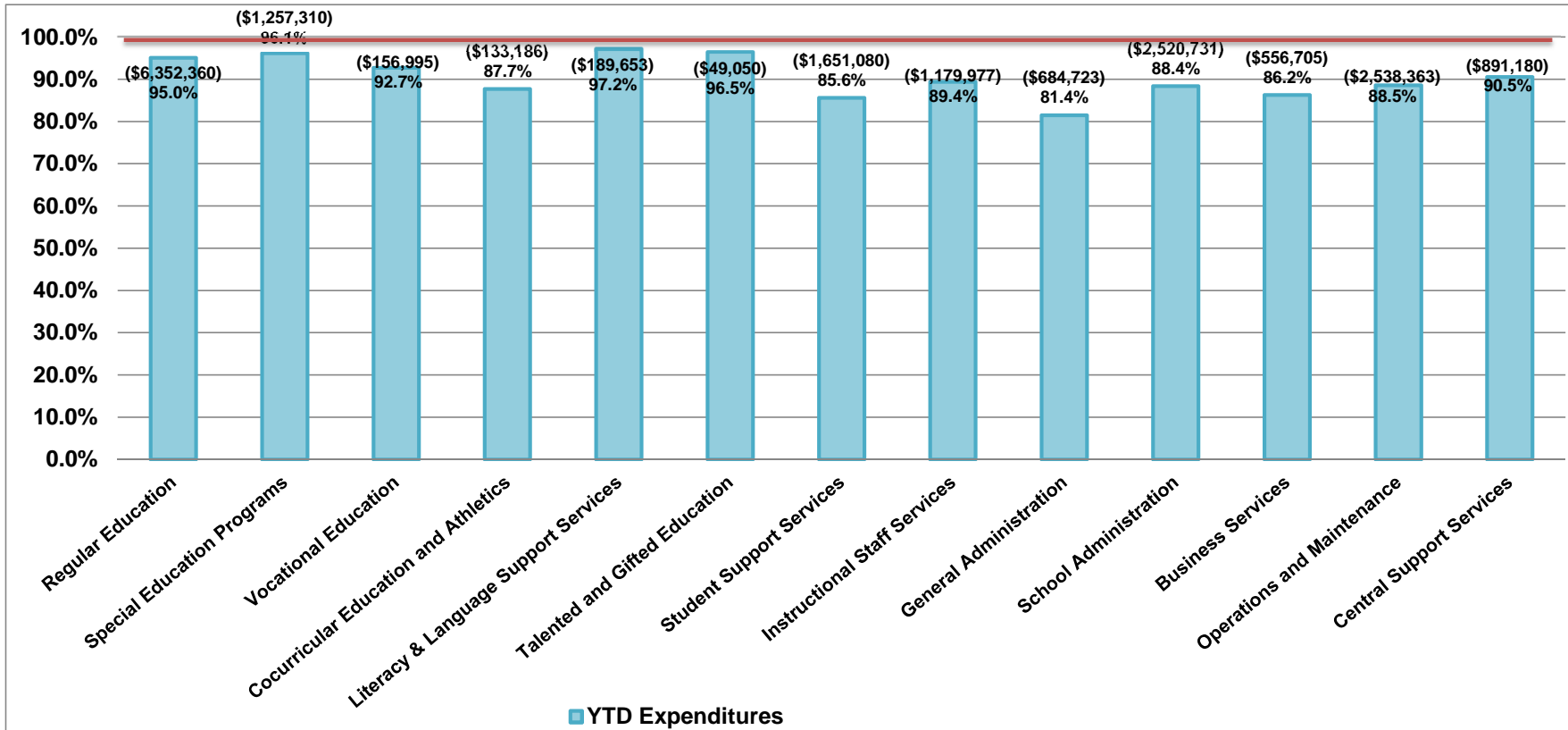


General Operating Fund
 Percentage Change from Adopted to Adjusted Budget
For the Eleven Months Ended May 31, 2015





General Operating Fund
Percentage of YTD Expenditures to Adjusted Budget
For the Eleven Months Ended May 31, 2015



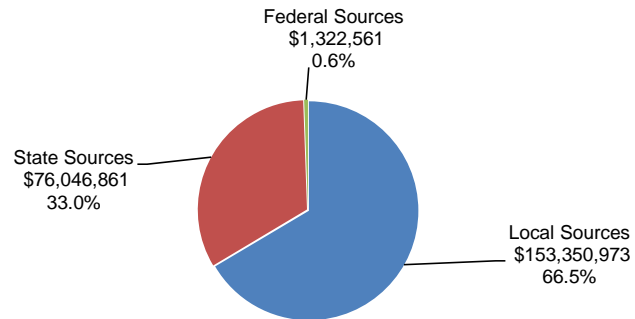
SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Regular Education	\$ 128.0	(\$6.4)
Special Education Programs	32.5	(\$1.3)
Vocational Education	2.1	(\$0.2)
Cocurricular Education and Athletics	1.1	(\$0.1)
Literacy & Language Support Services	6.8	(\$0.2)
Talented and Gifted Education	1.4	\$0.0
Student Support Services	11.5	(\$1.7)

SRE	Total Adjusted Budget in millions	Variance Over/(Under) in millions
Instructional Staff Services	\$ 11.1	(\$1.2)
General Administration	3.7	(\$0.7)
School Administration	21.7	(\$2.5)
Business Services	4.0	(\$0.6)
Operations and Maintenance	22.2	(\$2.5)
Central Support Services	9.4	(\$0.9)

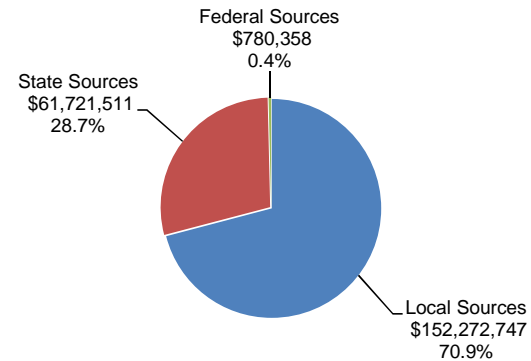


General Operating Fund
Comparative of Current Year to Date Revenue and Expenditures to Prior Year
For the Eleven Months Ended May 31, 2015

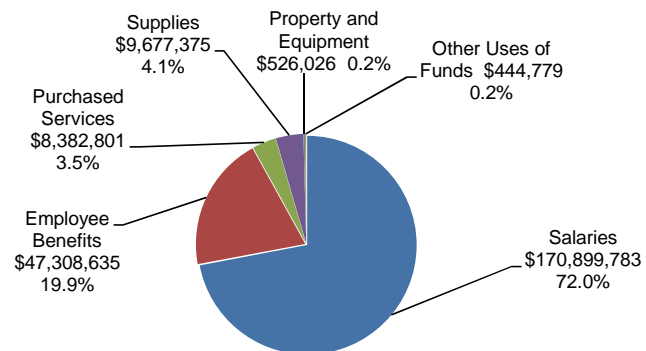
Current Year-to-Date Revenue



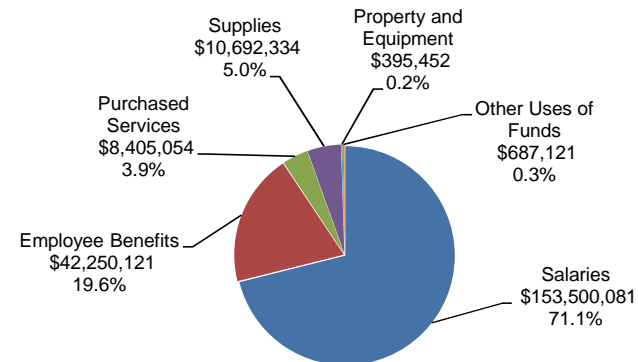
Prior Year-to-Date Revenue



Current Year-to-Date Expenditures



Prior Year-to-Date Expenditures





Technology Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 2,490,457	\$ 2,490,457	\$ 2,490,457	\$ -		\$ 1,297,893	\$ 1,297,893	\$ -	
Revenue									
Transfer from General Fund	1,771,749	1,771,749	1,624,105	(147,644)		1,768,113	1,620,772	(147,341)	
Miscellaneous Local Revenue	235,257	235,257	243,354	8,097		1,178,272	1,213,615	35,343	
Total Revenue	2,007,006	2,007,006	1,867,459	(139,547)	93.0%	2,946,385	2,834,387	(111,998)	96.2%
Total Resources	<u>\$ 4,497,463</u>	<u>\$ 4,497,463</u>	<u>\$ 4,357,916</u>	<u>\$ (139,547)</u>		<u>\$ 4,244,278</u>	<u>\$ 4,132,280</u>	<u>\$ (111,998)</u>	
Expenditures									
Salaries	\$ 105,356	\$ 105,356	\$ 68,470	\$ 36,886		\$ 16,340	\$ 909	\$ 15,431	
Employee Benefits	24,915	24,915	19,345	5,570		3,188	85	3,103	
Total Personnel	130,271	130,271	87,815	42,456	67.4%	19,528	994	18,534	5.1%
Purchased Services	86,308	86,308	154,944	(68,636)		122,971	83,732	39,239	
Supplies	132,401	132,401	123,183	9,218		338,557	106,516	232,041	
Property and Equipment	3,615,989	3,615,989	1,857,474	1,758,515		3,391,821	1,636,332	1,755,489	
Other Uses of Funds	401,500	401,500	1,318	400,182		-	-	-	
Total Non-Personnel	4,236,198	4,236,198	2,136,919	2,099,279	50.4%	3,853,349	1,826,580	2,026,769	47.4%
Total Expenditures	4,366,469	4,366,469	2,224,734	2,141,735	51.0%	3,872,877	1,827,574	2,045,303	47.2%
Emergency Reserve	130,994	130,994	-	130,994		116,186	-	116,186	
Total Expenditures and Emergency Reserve	<u>\$ 4,497,463</u>	<u>\$ 4,497,463</u>	<u>\$ 2,224,734</u>	<u>\$ 2,272,729</u>		<u>\$ 3,989,063</u>	<u>\$ 1,827,574</u>	<u>\$ 2,161,489</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,133,182</u>			<u>\$ 255,215</u>	<u>\$ 2,304,706</u>		



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 103,263	\$ 103,263	\$ 103,263	\$ -		\$ 307,556	\$ 307,556	\$ -		
Revenue										
Transfer from General Fund	1,830,374	1,830,374	1,677,842	(152,532)		1,934,415	1,773,213	(161,202)		
Game Admissions	140,037	140,037	124,612	(15,425)		134,036	138,254	4,218		
Activity Tickets	103,225	103,225	77,880	(25,345)		113,822	95,194	(18,628)		
Participation Fees	956,738	956,738	838,934	(117,804)		972,142	922,029	(50,113)		
Total Revenue	3,030,374	3,030,374	2,719,268	(311,106)	89.7%	3,154,415	2,928,690	(225,725)	92.8%	
Total Resources	\$ 3,133,637	\$ 3,133,637	\$ 2,822,531	\$ (311,106)		\$ 3,461,971	\$ 3,236,246	\$ (225,725)		
Expenditures										
Salaries	\$ 1,542,047	\$ 1,581,012	\$ 1,517,818	\$ 63,194		\$ 1,608,757	\$ 1,531,809	\$ 76,948		
Employee Benefits	314,508	327,076	292,110	34,966		307,154	285,715	21,439		
Total Personnel	1,856,555	1,908,088	1,809,928	98,160	94.9%	1,915,911	1,817,524	98,387	94.9%	
Purchased Services	492,268	487,542	452,928	34,614		605,621	613,399	(7,778)		
Supplies	358,139	212,099	177,796	34,303		287,139	216,879	70,260		
Property and Equipment	88,374	88,045	107,348	(19,303)		210,656	233,885	(23,229)		
Other Uses of Funds	247,030	346,592	390,692	(44,100)		341,810	352,303	(10,493)		
Total Non-Personnel	1,185,811	1,134,278	1,128,764	5,514	99.5%	1,445,226	1,416,466	28,760	98.0%	
Total Expenditures	3,042,366	3,042,366	2,938,692	103,674	96.6%	3,361,137	3,233,990	127,147	96.2%	
Emergency Reserve	91,271	91,271	-	91,271		100,834	-	100,834		
Total Expenditures and Emergency Reserve	\$ 3,133,637	\$ 3,133,637	\$ 2,938,692	\$ 194,945		\$ 3,461,971	\$ 3,233,990	\$ 227,981		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (116,161)			\$ -	\$ 2,256			



Athletics Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Level
For the Eleven Months Ended May 31, 2015

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 103,263	\$ 103,263	\$ 103,263	\$ -		\$ 307,556	\$ 307,556	\$ -		
Revenue										
Transfer from General Fund	1,830,374	1,830,374	1,677,842	(152,532)		1,934,415	1,773,213	(161,202)		
Game Admissions	140,037	140,037	124,612	(15,425)		134,036	138,254	4,218		
Activity Tickets	103,225	103,225	77,880	(25,345)		113,822	95,194	(18,628)		
Participation Fees	956,738	956,738	838,934	(117,804)		972,142	922,029	(50,113)		
Total Revenue	3,030,374	3,030,374	2,719,268	(311,106)	89.7%	3,154,415	2,928,690	(225,725)	92.8%	
Total Resources	\$ 3,133,637	\$ 3,133,637	\$ 2,822,531	\$ (311,106)		\$ 3,461,971	\$ 3,236,246	\$ (225,725)		
Expenditures										
Middle School	\$ 375,872	\$ 332,030	\$ 349,949	\$ (17,919)		\$ 466,812	\$ 412,819	\$ 53,993		
K-8	151,211	131,512	142,180	(10,668)		126,007	102,928	23,079		
High School	2,184,643	2,087,628	2,063,146	24,482		2,169,972	2,266,935	(96,963)		
District-wide Athletic Support	330,640	491,196	383,417	107,779		598,346	451,308	147,038		
Total Expenditures	3,042,366	3,042,366	2,938,692	103,674	96.6%	3,361,137	3,233,990	127,147	96.2%	
Emergency Reserve	91,271	91,271	-	91,271		100,834	-	100,834		
Total Expenditures and Emergency Reserve	\$ 3,133,637	\$ 3,133,637	\$ 2,938,692	\$ 194,945		\$ 3,461,971	\$ 3,233,990	\$ 227,981		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ (116,161)			\$ -	\$ 2,256			



Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 148,041	\$ 148,041	\$ 148,041	\$ -		\$ 648,211	\$ 648,211	\$ -		
Revenue										
Transfer from General Fund	3,395,197	3,395,197	3,112,264	(282,933)		3,556,785	3,260,388	(296,397)		
Transfer from Tuition Fund	30,581	30,581	30,581	-		-	-	-		
Tuition	1,321,997	1,321,997	1,257,492	(64,505)		722,430	788,739	66,309		
Total Revenue	4,747,775	4,747,775	4,400,337	(347,438)	92.7%	4,279,215	4,049,127	(230,088)	94.6%	
Total Resources	\$ 4,895,816	\$ 4,895,816	\$ 4,548,378	\$ (347,438)		\$ 4,927,426	\$ 4,697,338	\$ (230,088)		
Expenditures										
Salaries	\$ 3,405,288	\$ 3,405,288	\$ 3,289,809	\$ 115,479		\$ 3,435,223	\$ 3,021,405	\$ 413,818		
Employee Benefits	1,154,254	1,154,254	1,056,559	97,695		1,083,587	946,472	137,115		
Total Personnel	4,559,542	4,559,542	4,346,368	213,174	95.3%	4,518,810	3,967,877	550,933	87.8%	
Purchased Services	-	45,000	22,345	22,655		113,461	30,550	82,911		
Supplies	193,677	128,677	108,195	20,482		151,638	180,421	(28,783)		
Property and Equipment	-	10,000	8,443	1,557		-	11,056	(11,056)		
Other Uses of Funds	-	10,000	8,751	1,249		-	31,674	(31,674)		
Total Non-Personnel	193,677	193,677	147,734	45,943	76.3%	265,099	253,701	11,398	95.7%	
Total Expenditures	4,753,219	4,753,219	4,494,102	259,117	94.5%	4,783,909	4,221,578	562,331	88.2%	
Emergency Reserve	142,597	142,597	-	142,597		143,517	-	143,517		
Total Expenditures and Emergency Reserve	\$ 4,895,816	\$ 4,895,816	\$ 4,494,102	\$ 401,714		\$ 4,927,426	\$ 4,221,578	\$ 705,848		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	\$ -	\$ -	\$ 54,276			\$ -	\$ 475,760			



Colorado Preschool Program Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 32,373	\$ 32,373	\$ 32,373	\$ -		\$ 33,714	\$ 33,714	\$ -	
Revenue									
Transfer from General Fund	1,745,101	1,745,101	1,599,676	(145,425)		1,093,182	1,002,086	(91,096)	
Total Revenue	1,745,101	1,745,101	1,599,676	(145,425)	91.7%	1,093,182	1,002,086	(91,096)	91.7%
Total Resources	<u>\$ 1,777,474</u>	<u>\$ 1,777,474</u>	<u>\$ 1,632,049</u>	<u>\$ (145,425)</u>		<u>\$ 1,126,896</u>	<u>\$ 1,035,800</u>	<u>\$ (91,096)</u>	
Expenditures									
Salaries	\$ 850,400	\$ 678,675	\$ 672,470	\$ 6,205		\$ 584,207	\$ 523,881	\$ 60,326	
Employee Benefits	283,975	229,024	210,468	18,556		177,070	157,120	19,950	
Total Personnel	1,134,375	907,699	882,938	24,761	97.3%	761,277	681,001	80,276	89.5%
Purchased Services	367,869	651,094	531,263	119,831		292,005	251,927	40,078	
Supplies	176,171	119,622	26,229	93,393		9,153	2,874	6,279	
Total Non-Personnel	544,040	770,716	557,492	213,224	72.3%	301,158	254,801	46,357	84.6%
Total Expenditures	1,678,415	1,678,415	1,440,430	237,985	85.8%	1,062,435	935,802	126,633	88.1%
Emergency Reserve	50,352	50,352	-	50,352		31,873	-	31,873	
Transfers To									
Risk Management Fund	29,144	29,144	26,717	19,539		19,539	17,910	19,539	
Capital Reserve Fund	19,563	19,563	17,932	13,049		13,049	11,960	13,049	
Total Transfers To	48,707	48,707	44,649	32,588	91.7%	32,588	29,870	32,588	91.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 1,777,474</u>	<u>\$ 1,777,474</u>	<u>\$ 1,485,079</u>	<u>\$ 320,925</u>		<u>\$ 1,126,896</u>	<u>\$ 965,672</u>	<u>\$ 191,094</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,970</u>			<u>\$ -</u>	<u>\$ 70,128</u>		



Tuition Preschool Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 30,581	\$ 30,581	\$ 30,581	\$ -		\$ 14,364	\$ 14,364	\$ -		
Revenue										
Tuition	-	-	-	-		470,871	486,618	15,747		
Total Revenue	-	-	-	-	0.0%	470,871	486,618	15,747	103.3%	
Total Resources	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ -</u>		<u>\$ 485,235</u>	<u>\$ 500,982</u>	<u>\$ 15,747</u>		
Expenditures										
Salaries	\$ -	\$ -	\$ -	\$ -		\$ 347,168	\$ 305,207	\$ 41,961		
Employee Benefits	-	-	-	-		120,334	106,867	13,467		
Total Personnel	-	-	-	-	0.0%	467,502	412,074	55,428	88.1%	
Purchased Services	-	-	-	-		3,600	-	3,600		
Supplies	-	-	-	-		-	388	(388)		
Property and Equipment	-	-	-	-		-	-	-		
Total Non-Personnel	-	-	-	-	0.0%	3,600	388	3,212	10.8%	
Total Expenditures	-	-	-	-	0.0%	471,102	412,462	58,640	87.6%	
Emergency Reserve	-	-	-	-		14,133	-	14,133		
Transfers To										
Preschool Fund	30,581	30,581	30,581	-		-	-	-		
Total Transfers	30,581	30,581	30,581	-		-	-	-		
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ 30,581</u>	<u>\$ -</u>		<u>\$ 485,235</u>	<u>\$ 412,462</u>	<u>\$ 72,773</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			<u>\$ -</u>	<u>\$ 88,520</u>			



Risk Management Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 274,972	\$ 274,972	\$ 274,972	\$ -		\$ 181,960	\$ 181,960	\$ -	
Revenue									
Transfer from General Fund	3,366,687	3,366,687	3,086,129	(280,558)		3,366,687	3,086,129	(280,558)	
Transfer from CPP Fund	29,144	29,144	26,717	(2,427)		19,539	17,910	(1,629)	
Insurance and FEMA Proceeds	500,000	500,000	308,397	(191,603)		5,500,000	3,661,635	(1,838,365)	
Miscellaneous Local Revenue	69,346	69,346	4,551	(64,795)		186,300	163,836	(22,464)	
Total Revenue	3,965,177	3,965,177	3,425,794	(539,383)	86.4%	9,072,526	6,929,510	(2,143,016)	76.4%
Total Resources	<u>\$ 4,240,149</u>	<u>\$ 4,240,149</u>	<u>\$ 3,700,766</u>	<u>\$ (539,383)</u>		<u>\$ 9,254,486</u>	<u>\$ 7,111,470</u>	<u>\$ (2,143,016)</u>	
Expenditures									
Salaries	\$ 222,556	\$ 222,556	\$ 200,838	\$ 21,718		\$ 192,861	\$ 186,953	\$ 5,908	
Employee Benefits	58,339	58,339	50,232	8,107		48,385	45,495	2,890	
Total Personnel	280,895	280,895	251,070	29,825	89.4%	241,246	232,448	8,798	96.4%
Purchased Services	263,087	263,087	142,086	121,001		252,000	154,120	97,880	
Property & Liability Insurance	1,021,149	1,021,149	976,400	44,749		1,035,088	957,935	77,153	
Workers Comp Insurance	1,720,629	1,720,629	1,647,196	73,433		1,636,631	1,636,631	-	
Deductible Reserves	250,000	250,000	227,985	22,015		285,371	287,942	(2,571)	
Supplies	52,068	52,068	3,588	48,480		5,780	1,780	4,000	
Capital Outlay	20,000	20,000	9,231	10,769		20,000	1,060	18,940	
Other Uses of Funds	8,822	8,822	150	8,672		8,822	416	8,406	
Flood Related Expenditures	500,000	500,000	193,888	306,112		5,500,000	4,754,201	745,799	
Total Non-Personnel	3,835,755	3,835,755	3,200,524	635,231	83.4%	8,743,692	7,794,085	949,607	89.1%
Total Expenditures	4,116,650	4,116,650	3,451,594	665,056	83.8%	8,984,938	8,026,533	958,405	89.3%
Emergency Reserve	123,499	123,499	-	123,499		269,548	-	269,548	
Total Expenditures and Emergency Reserve	<u>\$ 4,240,149</u>	<u>\$ 4,240,149</u>	<u>\$ 3,451,594</u>	<u>\$ 788,555</u>		<u>\$ 9,254,486</u>	<u>\$ 8,026,533</u>	<u>\$ 1,227,953</u>	
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 249,172</u>			<u>\$ -</u>	<u>\$ (915,063)</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,350,473	\$ 1,350,473	\$ 1,350,473	\$ -		\$ 723,584	\$ 723,584	\$ -	
Revenue									
Local Sources	6,638,774	6,638,774	6,863,728	224,954		6,047,471	6,251,881	204,410	
Total Revenue	6,638,774	6,638,774	6,863,728	224,954	103.4%	6,047,471	6,251,881	204,410	103.4%
Total Resources	<u>\$ 7,989,247</u>	<u>\$ 7,989,247</u>	<u>\$ 8,214,201</u>	<u>\$ 224,954</u>		<u>\$ 6,771,055</u>	<u>\$ 6,975,465</u>	<u>\$ 204,410</u>	
Expenditures									
Salaries	\$ 3,147,761	\$ 3,147,761	\$ 2,887,548	\$ 260,213		\$ 2,817,010	\$ 2,512,118	\$ 304,892	
Employee Benefits	1,219,833	1,219,833	1,015,676	204,157		1,074,056	822,923	251,133	
Total Personnel	4,367,594	4,367,594	3,903,224	464,370	89.4%	3,891,066	3,335,041	556,025	85.7%
Purchased Services	829,296	829,296	796,467	32,829		669,294	608,337	60,957	
Supplies	169,737	169,737	135,330	34,407		166,484	123,588	42,896	
Property and Equipment	9,650	9,650	4,456	5,194		9,650	5,573	4,077	
Other Uses of Funds	32,890	32,890	30,490	2,400		25,889	24,142	1,747	
Total Non-Personnel	1,041,573	1,041,573	966,743	74,830	92.8%	871,317	761,640	109,677	87.4%
Total Expenditures	5,409,167	5,409,167	4,869,967	539,200	90.0%	4,762,383	4,096,681	665,702	86.0%
Emergency Reserve	162,275	162,275	-	162,275		142,871	-	142,871	
Transfers To (From)									
General Fund	1,053,907	1,053,907	966,084	87,823		923,032	846,111	76,921	
Total Transfers To (From)	1,053,907	1,053,907	966,084	87,823	91.7%	923,032	846,111	76,921	91.7%
Total Expenditures, Transfers and Emergency Reserve	<u>\$ 6,625,349</u>	<u>\$ 6,625,349</u>	<u>\$ 5,836,051</u>	<u>\$ 789,298</u>		<u>\$ 5,828,286</u>	<u>\$ 4,942,792</u>	<u>\$ 885,494</u>	
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	<u>\$ 1,363,898</u>	<u>\$ 1,363,898</u>	<u>\$ 2,378,150</u>			<u>\$ 942,769</u>	<u>\$ 2,032,673</u>		



Community Schools Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For the Eleven Months Ended May 31, 2015

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 1,350,473	\$ 1,350,473	\$ 1,350,473	\$ -		\$ 723,584	\$ 723,584	\$ -		
Revenue										
Facility Use	937,000	937,000	846,898	(90,102)		872,000	806,427	(65,573)		
Kindergarten Enrichment	2,788,319	2,788,319	2,825,568	37,249		2,679,774	2,666,731	(13,043)		
Lifelong Learning	1,045,000	1,045,000	1,281,710	236,710		825,000	1,036,827	211,827		
School Age Program	1,832,531	1,832,531	1,886,824	54,293		1,655,697	1,726,366	70,669		
Student Resource Guide	35,924	35,924	22,728	(13,196)		15,000	15,530	530		
Total Revenue	6,638,774	6,638,774	6,863,728	224,954	103.4%	6,047,471	6,251,881	204,410	103.4%	
Total Resources	\$ 7,989,247	\$ 7,989,247	\$ 8,214,201	\$ 224,954		\$ 6,771,055	\$ 6,975,465	\$ 204,410		
Expenditures										
Facility Use	\$ 407,015	\$ 407,015	\$ 373,444	\$ 33,571		\$ 371,711	\$ 350,417	\$ 21,294		
Kindergarten Enrichment	2,341,736	2,341,736	2,100,407	241,329		2,244,777	1,867,667	377,110		
Lifelong Learning	930,345	930,345	902,191	28,154		721,872	703,515	18,357		
School Age Program	1,694,147	1,694,147	1,455,183	238,964		1,383,105	1,173,830	209,275		
Student Resource Guide	35,924	35,924	38,742	(2,818)		40,918	1,252	39,666		
Total Expenditures	5,409,167	5,409,167	4,869,967	539,200	90.0%	4,762,383	4,096,681	665,702	86.0%	
Emergency Reserve	162,275	162,275	-	162,275		142,871	-	142,871		
Transfers To (From)										
General Fund	1,053,907	1,053,907	966,084	87,823		923,032	846,111	76,921		
Total Transfers (From)	1,053,907	1,053,907	966,084	87,823	91.7%	923,032	846,111	76,921	91.7%	
Total Expenditures, Transfers and Emergency Reserve	\$ 6,625,349	\$ 6,625,349	\$ 5,836,051	\$ 789,298		\$ 5,828,286	\$ 4,942,792	\$ 885,494		
Excess (Deficiency) of Resources Over Expenditures, Transfers and Reserves	\$ 1,363,898	\$ 1,363,898	\$ 2,378,150			\$ 942,769	\$ 2,032,673			



OTHER FUNDS

Food Services Fund: This fund accounts for all financial activities associated with the district's food services program.

Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the Transportation Mill Levy in November 2005.

Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

Building Funds (2006 and 2014): These funds are required by Colorado law and are used to fund capital activity such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases.

Health Insurance Fund: The Health Insurance Fund accounts for claims and administrative fees of the district's self-funded health insurance employee benefit program.

Dental Insurance Fund: The Dental Insurance Fund accounts for claims and administrative fees of the district's self-funded dental insurance employee benefit program.



Food Services Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 201,187	\$ 201,187	\$ 201,187	\$ -		\$ 187,102	\$ 187,102	\$ -		
Revenue										
Regular School Lunch	2,608,625	2,608,625	2,858,019	249,394		2,310,854	2,358,817	47,963		
State Reimbursement	77,000	77,000	85,630	8,630		67,000	66,146	(854)		
Federal Reimbursement	3,363,613	3,363,613	3,290,553	(73,060)		2,839,963	2,971,377	131,414		
Breakfast Revenue	94,395	94,395	85,639	(8,756)		74,352	81,927	7,575		
A La Carte	530,000	530,000	513,054	(16,946)		495,000	440,663	(54,337)		
Miscellaneous Revenue	827,136	827,136	463,294	(363,842)		510,373	417,542	(92,831)		
Transfer from General Fund	225,000	225,000	206,250	(18,750)		225,000	206,250	(18,750)		
Total Revenue	7,725,769	7,725,769	7,502,438	(223,331)	97.1%	6,522,542	6,542,722	20,180	100.3%	
Total Resources	<u>\$ 7,926,956</u>	<u>\$ 7,926,956</u>	<u>\$ 7,703,625</u>	<u>\$ (223,331)</u>		<u>\$ 6,709,644</u>	<u>\$ 6,729,824</u>	<u>\$ 20,180</u>		
Expenses										
Salaries	\$ 3,209,337	\$ 3,209,337	\$ 2,899,980	\$ 309,357		\$ 2,884,893	\$ 2,670,448	\$ 214,445		
Employee Benefits	1,206,781	1,206,781	1,139,050	67,731		1,048,884	880,855	168,029		
Total Personnel	4,416,118	4,416,118	4,039,030	377,088	91.5%	3,933,777	3,551,303	382,474	90.3%	
Purchased Services	127,500	127,500	107,988	19,512		85,000	86,741	(1,741)		
Food	2,826,456	2,826,456	2,875,739	(49,283)		2,128,440	2,423,751	(295,311)		
Supplies	205,000	205,000	176,833	28,167		140,000	160,359	(20,359)		
Uncollectable Accounts	-	-	-	-		75,000	74,865	135		
Equipment	65,000	65,000	70,739	(5,739)		50,000	41,485	8,515		
Equipment Depreciation	-	-	-	-		52,000	28,519	23,481		
Other Uses of Funds	56,000	56,000	44,137	11,863		50,000	49,963	37		
Total Non-Personnel	3,279,956	3,279,956	3,275,436	4,520	99.9%	2,580,440	2,865,683	(285,243)	111.1%	
Total Expenditures	7,696,074	7,696,074	7,314,466	381,608	95.0%	6,514,217	6,416,986	97,231	98.5%	
Emergency Reserve	230,882	230,882	-	230,882		195,427	-	195,427		
Total Expenses and Emergency Reserve	<u>\$ 7,926,956</u>	<u>\$ 7,926,956</u>	<u>\$ 7,314,466</u>	<u>\$ 612,490</u>		<u>\$ 6,709,644</u>	<u>\$ 6,416,986</u>	<u>\$ 292,658</u>		
Excess (Deficiency) of Resources Over Expenses and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 389,159</u>			<u>\$ -</u>	<u>\$ 312,838</u>			



Governmental Designated-Purpose Grants Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For the Eleven Months Ended May 31, 2015

		Fund Balance <u>7/1/2014</u>	Revenues <u>7/1/14-5/31/2015</u>	Expenditures <u>7/1/14-5/31/2015</u>	Fund Balance <u>5/31/2015</u>
Direct Programs					
Indian Education	84.060	\$ -	\$ 11,642	\$ 13,343	\$ (1,701)
Passed Through State Department of Education					
Adult Education	84.002	-	93,755	93,755	-
Title I	84.010	-	1,740,196	1,821,774	(81,578)
Special Education	84.027	-	4,827,542	5,043,835	(216,293)
Special Education Preschool	84.173	-	110,503	110,502	1
Safe and Drug Free Schools and Communities	84.184	-	32,126	32,126	-
Homeless Children	84.196	-	35,555	33,146	2,409
21st Century Community Learning Centers	84.287	-	799,922	733,740	66,182
ESCAPE IB Exam	84.330	-	5,130	5,130	-
English Language Acquisition	84.365	-	179,509	187,401	(7,892)
Improving Teacher Quality	84.367	-	620,251	652,648	(32,397)
Race to the Top	84.413	-	60,501	61,438	(937)
Passed Through State Department of Human Services					
Vocational Rehabilitation	84.126	-	362,314	363,311	(997)
Passed Through State Community College System					
Vocational Education	84.048	-	109,656	110,247	(591)
Other Federal Awards		-	45,388	54,955	(9,567)
Sub total Federal Awards		-	9,033,990	9,317,351	(283,361)
State Awards		-	1,345,319	1,020,214	325,105
Local Awards		-	742,087	700,092	41,995
		-	-	-	-
Total		\$ -	\$ 11,121,396	\$ 11,037,657	\$ 83,739



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 724,040	\$ 724,040	\$ 724,040	\$ -		\$ 894,884	\$ 894,884	\$ -	
Revenue									
Transfer from General Fund	2,800,871	2,800,871	2,567,466	(233,405)		2,577,212	2,362,446	(214,766)	
Property Taxes	7,227,000	7,227,000	5,242,774	(1,984,226)		7,227,000	5,340,734	(1,886,266)	
Transportation Reimbursement	3,210,952	3,210,952	3,152,842	(58,110)		3,054,597	3,135,180	80,583	
Other Local Revenue	295,000	295,000	230,381	(64,619)		265,000	241,601	(23,399)	
Total Revenue	13,533,823	13,533,823	11,193,463	(2,340,360)	82.7%	13,123,809	11,079,961	(2,043,848)	84.4%
Total Resources	<u>\$ 14,257,863</u>	<u>\$ 14,257,863</u>	<u>\$ 11,917,503</u>	<u>\$ (2,340,360)</u>		<u>\$ 14,018,693</u>	<u>\$ 11,974,845</u>	<u>\$ (2,043,848)</u>	
Expenditures									
Salaries	\$ 8,638,648	\$ 8,638,648	\$ 8,033,725	\$ 604,923		\$ 8,419,618	\$ 7,583,883	\$ 835,735	
Employee Benefits	3,496,633	3,496,633	3,482,430	14,203		3,287,155	2,742,770	544,385	
Total Personnel	12,135,281	12,135,281	11,516,155	619,126	94.9%	11,706,773	10,326,653	1,380,120	88.2%
Purchased Services	215,612	215,612	202,312	13,300		287,685	182,314	105,371	
Supplies	2,088,671	2,088,671	1,728,183	360,488		2,172,840	1,932,921	239,919	
Property and Equipment	310,171	310,171	31,622	278,549		314,866	5,631	309,235	
Other Uses of Funds	(907,150)	(907,150)	(888,355)	(18,795)		(871,782)	(1,000,223)	128,441	
Total Non-Personnel	1,707,304	1,707,304	1,073,762	633,542	62.9%	1,903,609	1,120,643	782,966	58.9%
Total Expenditures	13,842,585	13,842,585	12,589,917	1,252,668	91.0%	13,610,382	11,447,296	2,163,086	84.1%
Emergency Reserve	415,278	415,278	-	415,278		408,311	-	408,311	
Total Expenditures and Emergency Reserve	<u>\$ 14,257,863</u>	<u>\$ 14,257,863</u>	<u>\$ 12,589,917</u>	<u>\$ 1,667,946</u>		<u>\$ 14,018,693</u>	<u>\$ 11,447,296</u>	<u>\$ 2,571,397</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (672,414)</u>			<u>\$ -</u>	<u>\$ 527,549</u>		



Transportation Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Program
For the Eleven Months Ended May 31, 2015

	Current Year						Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget		Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance										
Beginning Fund Balance	\$ 724,040	\$ 724,040	\$ 724,040	\$ -		\$ 894,884	\$ 894,884	\$ -		
Revenue										
Transfer from General Fund	2,800,871	2,800,871	2,567,466	(233,405)		2,577,212	2,362,446	(214,766)		
Property Taxes	7,227,000	7,227,000	5,242,774	(1,984,226)		7,227,000	5,340,734	(1,886,266)		
Transportation Reimbursement	3,210,952	3,210,952	3,152,842	(58,110)		3,054,597	3,135,180	80,583		
Other Local Revenue	295,000	295,000	230,381	(64,619)		265,000	241,601	(23,399)		
Total Revenue	13,533,823	13,533,823	11,193,463	(2,340,360)	82.7%	13,123,809	11,079,961	(2,043,848)	84.4%	
Total Resources	\$ 14,257,863	\$ 14,257,863	\$ 11,917,503	\$ (2,340,360)		\$ 14,018,693	\$ 11,974,845	\$ (2,043,848)		
Expenditures										
Maintenance & Operations	\$ 41,023	\$ 41,023	\$ 30,301	\$ 10,722		\$ 42,418	\$ 35,148	\$ 7,270		
Environmental Services	218,320	218,320	157,538	60,782		158,924	155,890	3,034		
Transportation Services	2,238,661	2,238,661	1,695,678	542,983		2,366,790	1,730,303	636,487		
Administration of Transportation Services	1,560,835	1,560,835	1,407,706	153,129		1,488,928	1,335,550	153,378		
Vehicle Operations Services	8,552,982	8,552,982	7,982,440	570,542		8,340,283	7,075,992	1,264,291		
Monitoring Services	1,230,764	1,230,764	1,316,254	(85,490)		1,213,039	1,114,413	98,626		
Total Expenditures	13,842,585	13,842,585	12,589,917	1,252,668	91.0%	13,610,382	11,447,296	2,163,086	84.1%	
Emergency Reserve	415,278	415,278	-	415,278		408,311	-	408,311		
Total Expenditures and Emergency Reserve	\$ 14,257,863	\$ 14,257,863	\$ 12,589,917	\$ 1,667,946		\$ 14,018,693	\$ 11,447,296	\$ 2,571,397		
Excess (Deficiency) of Resources Over Expenditures and Reserve	\$ -	\$ -	\$ (672,414)			\$ -	\$ 527,549			



Bond Redemption Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 24,822,129	\$ 24,822,129	\$ 24,822,129	\$ -		\$ 24,492,573	\$ 24,492,573	\$ -	
Revenue									
Property Taxes	36,952,664	36,952,664	26,483,117	(10,469,547)		28,592,536	20,753,706	(7,838,830)	
Delinquent Taxes	20,000	20,000	67,573	47,573		20,000	21,171	1,171	
Interest Income	20,000	20,000	16,911	(3,089)		20,000	15,702	(4,298)	
Total Revenue	36,992,664	36,992,664	26,567,601	(10,425,063)	71.8%	28,632,536	20,790,579	(7,841,957)	72.6%
Total Resources	<u>\$ 61,814,793</u>	<u>\$ 61,814,793</u>	<u>\$ 51,389,730</u>	<u>\$ (10,425,063)</u>		<u>\$ 53,125,109</u>	<u>\$ 45,283,152</u>	<u>\$ (7,841,957)</u>	
Expenditures									
Principal Retirements	\$ 13,370,000	\$ 13,370,000	\$ 13,370,000	\$ -		\$ 12,790,000	\$ 12,790,000	\$ -	
Interest on Debt	22,706,524	22,706,524	7,508,384	15,198,140		15,310,380	7,801,996	7,508,384	
Other Purchased Services	10,000	10,000	2,550	7,450		10,000	2,550	7,450	
Total Expenditures	<u>\$ 36,086,524</u>	<u>\$ 36,086,524</u>	<u>\$ 20,880,934</u>	<u>\$ 15,205,590</u>	57.9%	<u>\$ 28,110,380</u>	<u>\$ 20,594,546</u>	<u>\$ -</u>	73.3%
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ 25,728,269</u>	<u>\$ 25,728,269</u>	<u>\$ 30,508,796</u>			<u>\$ 25,014,729</u>	<u>\$ 24,688,606</u>		



2006 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,231,131	\$ 1,231,131	\$ 1,231,131	\$ -		\$ 2,747,039	\$ 2,747,039	\$ -	
Revenue									
Interest Income	500	500	724	224		3,000	1,967	(1,033)	
Miscellaneous Local Revenue	-	-	-	-		-	31,930	31,930	
Total Revenue	500	500	724	224	144.8%	3,000	33,897	30,897	1129.9%
Total Resources	<u>\$ 1,231,631</u>	<u>\$ 1,231,631</u>	<u>\$ 1,231,855</u>	<u>\$ 224</u>		<u>\$ 2,750,039</u>	<u>\$ 2,780,936</u>	<u>\$ 30,897</u>	
Expenditures									
Surplus Funds Projects	\$ 1,231,631	\$ 1,231,631	\$ -	\$ 1,231,631		\$ 925,209	\$ -	\$ 925,209	
Salaries	-	-	-	-		-	-	-	
Employee Benefits	-	-	-	-		-	-	-	
Total Personnel	-	-	-	-		-	-	-	
Purchased Services	-	-	32,129	(32,129)		-	139,055	(139,055)	
Supplies	-	-	36	(36)		-	39	(39)	
Property and Equipment	-	-	1,198,747	(1,198,747)		-	746,815	(746,815)	
Other Uses of Funds	-	-	-	-		-	5,385	(5,385)	
Total Non-Personnel	-	-	1,230,912	(1,230,912)		-	891,294	(891,294)	
Total Expenditures	<u>\$ 1,231,631</u>	<u>\$ 1,231,631</u>	<u>\$ 1,230,912</u>	<u>\$ 719</u>	99.9%	<u>\$ 925,209</u>	<u>\$ 891,294</u>	<u>\$ 33,915</u>	96.3%
Excess (Deficiency) of Resources Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 943</u>			<u>\$ 1,824,830</u>	<u>\$ 1,889,642</u>		



2014 Building Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Revenue									
Bond Proceeds - 2015 Issuance	225,000,000	225,000,000	250,000,000	25,000,000		-	-	-	
Bond Premium - 2015 Issuance	-	-	30,812,900	30,812,900		-	-	-	
Interest Income	150,000	150,000	-	(150,000)		-	-	-	
Total Revenue	225,150,000	225,150,000	280,812,900	55,662,900	124.7%	-	-	-	
Total Resources	<u>\$ 225,150,000</u>	<u>\$ 225,150,000</u>	<u>\$ 280,812,900</u>	<u>\$ 55,662,900</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Expenditures									
Phase I Projects	\$ 14,000,000	\$ 14,000,000	\$ 1,032,629	\$ 12,967,371		\$ -	\$ -	\$ -	
Salaries	-	-	114,876	(114,876)		-	-	-	
Employee Benefits	-	-	32,561	(32,561)		-	-	-	
Total Personnel	-	-	147,437	(147,437)		-	-	-	
Bond Issuance Costs	1,000,000	1,000,000	670,232	329,768		-	-	-	
Other	-	-	-	-		-	-	-	
Total Non-Personnel	1,000,000	1,000,000	670,232	329,768		-	-	-	
Total Expenditures	<u>\$ 15,000,000</u>	<u>\$ 15,000,000</u>	<u>\$ 1,850,298</u>	<u>\$ 13,149,702</u>	12.3%	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess (Deficiency) of Resources Over Expenditures	<u>\$ 210,150,000</u>	<u>\$ 210,150,000</u>	<u>\$ 278,962,602</u>			<u>\$ -</u>	<u>\$ -</u>		



Capital Reserve Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Function
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year				
	Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 853,937	\$ 853,937	\$ 853,937	\$ -		\$ 1,935,013	\$ 1,935,013	\$ -		
Revenue										
Miscellaneous Revenue	107,684	107,684	99,341	(8,343)		90,638	83,811	(6,827)		
Transfer from General Fund	2,745,703	2,745,703	2,516,897	(228,806)		2,448,297	2,244,274	(204,023)		
Transfer from Colorado Preschool Fund	19,563	19,563	17,932	(1,631)		13,049	11,960	(1,089)		
Total Revenue	2,872,950	2,872,950	2,634,170	(238,780)	91.7%	2,551,984	2,340,045	(211,939)	91.7%	
Total Resources	<u>\$ 3,726,887</u>	<u>\$ 3,726,887</u>	<u>\$ 3,488,107</u>	<u>\$ (238,780)</u>		<u>\$ 4,486,997</u>	<u>\$ 4,275,058</u>	<u>\$ (211,939)</u>		
Expenditures										
Salaries, Employee Benefits, Office Expense	\$ 500,000	\$ 500,000	\$ 491,375	\$ 8,625		\$ 538,064	\$ 463,224	\$ 74,840		
Building Maintenance	1,180,291	1,180,291	409,296	770,995		1,099,358	726,124	373,234		
Operating Departments	880,721	880,721	312,938	567,783		922,236	727,372	194,864		
School Projects	1,057,325	1,057,325	747,470	309,855		1,796,650	1,391,395	405,255		
Total Expenditures	3,618,337	3,618,337	1,961,079	1,657,258	54.2%	4,356,308	3,308,115	1,048,193	75.9%	
Emergency Reserve	108,550	108,550	-	108,550		130,689	-	130,689		
Total Expenditures and Emergency Reserve	<u>\$ 3,726,887</u>	<u>\$ 3,726,887</u>	<u>\$ 1,961,079</u>	<u>\$ 1,765,808</u>		<u>\$ 4,486,997</u>	<u>\$ 3,308,115</u>	<u>\$ 1,178,882</u>		
Excess (Deficiency) of Resources Over Expenditures and Emergency Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,527,028</u>			<u>\$ -</u>	<u>\$ 966,943</u>			



Health Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 5,019,744	\$ 5,019,744	\$ 5,019,744	\$ -		\$ 5,712,975	\$ 5,712,975	\$ -		
Revenue										
Contributions										
Employer	21,172,954	21,172,954	18,897,328	(2,275,626)		20,096,070	17,546,682	(2,549,389)		
Employee	5,293,238	5,293,238	4,698,600	(594,638)		5,024,018	4,386,670	(637,347)		
Employee Assistance Program	55,000	55,000	74,549	19,549		55,000	48,436	(6,564)		
Eco Pass Program	268,867	268,867	125,275	(143,592)		268,867	154,996	(113,871)		
Miscellaneous	200,000	200,000	305,089	105,089		200,000	219,082	19,082		
Interest Income	6,000	6,000	6,375	375		15,000	5,241	(9,759)		
Total Revenue	26,996,059	26,996,059	24,107,216	(2,888,843)	89.3%	25,658,955	22,361,107	(3,297,848)	87.1%	
Total Resources	<u>\$ 32,015,803</u>	<u>\$ 32,015,803</u>	<u>\$ 29,126,960</u>	<u>\$ (2,888,843)</u>		<u>\$ 31,371,930</u>	<u>\$ 28,074,082</u>	<u>\$ (3,297,848)</u>		
Expenses										
Salaries	\$ 157,804	\$ 187,804	\$ 176,883	\$ 10,921		\$ 125,164	\$ 110,274	\$ 14,890		
Employee Benefits	42,772	47,772	43,186	4,586		33,956	28,831	5,125		
Total Personnel	200,576	235,576	220,069	15,507	93.4%	159,120	139,105	20,015	87.4%	
Purchased Services	122,000	122,000	61,406	60,594		75,000	75,313	(313)		
Health Claims Paid - Cigna	16,709,573	16,471,573	11,958,312	4,513,261		16,256,323	13,113,670	3,142,653		
Premiums Paid - Kaiser	9,025,896	9,025,896	8,301,482	724,414		9,523,776	8,087,576	1,436,200		
Stop Loss Coverage	1,306,256	1,306,256	1,206,705	99,551		1,043,754	1,092,817	(49,063)		
Administrative Fees	910,000	910,000	824,487	85,513		1,007,348	745,123	262,225		
ACA Reinsurance Fee and Misc. Other	1,000	204,000	203,491	509		1,000	-	1,000		
Wellness Program	216,177	216,177	141,774	74,403		250,000	114,194	135,806		
Employee Assistance Program	55,000	55,000	53,842	1,158		55,000	52,935	2,065		
Eco Pass Program	317,114	317,114	236,916	80,198		317,115	229,177	87,938		
Total Non-Personnel	28,663,016	28,628,016	22,988,415	5,639,601	80.3%	28,529,316	23,510,805	5,018,511	82.4%	
Total Expenses	28,863,592	28,863,592	23,208,484	5,655,108	80.4%	28,688,436	23,649,910	5,038,526	82.4%	
Reserves	3,152,211	3,152,211	-	3,152,211		2,683,494	-	2,683,494		
Total Expenses and Reserves	<u>\$ 32,015,803</u>	<u>\$ 32,015,803</u>	<u>\$ 23,208,484</u>	<u>\$ 8,807,319</u>		<u>\$ 31,371,930</u>	<u>\$ 23,649,910</u>	<u>\$ 7,722,020</u>		
Excess (Deficiency) of Resources Over Expenses and Reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,918,476</u>			<u>\$ -</u>	<u>\$ 4,424,172</u>			



Dental Insurance Fund
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 365,172	\$ 365,172	\$ 365,172	\$ -		\$ 445,490	\$ 445,490	\$ -	
Revenue									
Contributions									
Employer	1,732,713	1,732,713	1,371,354	(361,359)		1,568,120	1,382,237	(185,884)	
Employee	742,591	742,591	603,803	(138,788)		672,052	592,387	(79,664)	
Interest Income	500	500	767	267		1,000	467	(533)	
Total Revenue	2,475,804	2,475,804	1,975,924	(499,880)	79.8%	2,241,172	1,975,091	(266,081)	88.1%
Total Resources	<u>\$ 2,840,976</u>	<u>\$ 2,840,976</u>	<u>\$ 2,341,096</u>	<u>\$ (499,880)</u>		<u>\$ 2,686,662</u>	<u>\$ 2,420,581</u>	<u>\$ (266,081)</u>	
Expenses									
Salaries	\$ 30,703	\$ 30,703	\$ 26,946	\$ 3,757		\$ 28,886	\$ 25,321	\$ 3,565	
Employee Benefits	8,580	8,580	6,755	1,825		7,950	6,327	1,623	
Total Personnel	39,283	39,283	33,701	5,582	85.8%	36,836	31,648	5,188	85.9%
Purchased Services	20,000	25,000	22,656	2,344		20,000	21,563	(1,563)	
Claims Paid	2,341,524	2,341,524	1,600,262	741,262		2,087,738	1,675,168	412,570	
Administrative Fees	190,000	185,000	153,201	31,799		190,000	152,013	37,987	
Supplies	1,000	1,000	-	1,000		1,000	-	1,000	
Total Non-Personnel	2,552,524	2,552,524	1,776,119	776,405	69.6%	2,298,738	1,848,744	449,994	80.4%
Total Expenditures	2,591,807	2,591,807	1,809,820	781,987	69.8%	2,335,574	1,880,392	455,182	80.5%
Reserves	249,169	249,169	-	249,169		351,088	-	351,088	
Total Expenses and Reserves	<u>\$ 2,840,976</u>	<u>\$ 2,840,976</u>	<u>\$ 1,809,820</u>	<u>\$ 1,031,156</u>		<u>\$ 2,686,662</u>	<u>\$ 1,880,392</u>	<u>\$ 806,270</u>	
Excess (Deficiency) of Resources Over Expenses, Transfers and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 531,276</u>			<u>\$ -</u>	<u>\$ 540,189</u>		



COMPONENT UNITS

Charter School Fund: This fund consists of five charter schools: Summit Middle School, Boulder Preparatory High School, Horizons K-8 School, Justice High School, and Peak to Peak K-12 School. The schools have separate governing boards but are dependent upon the District for the majority of their funding.



Summit Middle School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 1,152,174	\$ 1,152,174	\$ 1,152,174	\$ -		\$ 1,028,796	\$ 1,028,796	\$ -	
Revenue									
Transfer from General Fund	3,284,385	3,284,385	3,010,688	(273,697)		3,038,378	2,785,179	(253,199)	
Capital Construction Funding	29,225	29,225	32,761	3,536		15,818	14,796	(1,022)	
Fees	66,000	66,000	75,863	9,863		75,000	73,521	(1,479)	
Miscellaneous Local	30,500	30,500	13,625	(16,875)		27,000	12,080	(14,920)	
Total Revenue	3,410,110	3,410,110	3,132,937	(277,173)	91.9%	3,156,196	2,885,576	(270,620)	91.4%
Total Resources	<u>\$ 4,562,284</u>	<u>\$ 4,562,284</u>	<u>\$ 4,285,111</u>	<u>\$ (277,173)</u>		<u>\$ 4,184,992</u>	<u>\$ 3,914,372</u>	<u>\$ (270,620)</u>	
Expenditures									
Salaries	\$ 1,635,862	\$ 1,635,862	\$ 1,546,233	\$ 89,629		\$ 1,504,488	\$ 1,241,211	\$ 263,277	
Employee Benefits	486,918	486,918	430,206	56,712		435,557	337,724	97,833	
Total Personnel	2,122,780	2,122,780	1,976,439	146,341	93.1%	1,940,045	1,578,935	361,110	81.4%
Purchased Services	124,724	124,724	136,386	(11,662)		132,498	102,457	30,041	
Purchased Services From District	926,777	926,777	849,551	77,226		882,413	808,890	73,523	
Supplies	142,242	142,242	89,818	52,424		90,290	71,533	18,757	
Property and Equipment	38,400	38,400	43,696	(5,296)		75,000	34,946	40,054	
Other Uses of Funds	43,043	43,043	13,394	29,649		27,270	11,876	15,394	
Total Non-Personnel	1,275,186	1,275,186	1,132,845	142,341	88.8%	1,207,471	1,029,702	177,769	85.3%
Total Expenditures	3,397,966	3,397,966	3,109,284	288,682	91.5%	3,147,516	2,608,637	538,879	82.9%
Emergency Reserve	101,062	101,062	-	101,062		93,951	-	93,951	
Total Expenditures and Reserve	<u>\$ 3,499,028</u>	<u>\$ 3,499,028</u>	<u>\$ 3,109,284</u>	<u>\$ 389,744</u>		<u>\$ 3,241,467</u>	<u>\$ 2,608,637</u>	<u>\$ 632,830</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 1,063,256</u>	<u>\$ 1,063,256</u>	<u>\$ 1,175,827</u>			<u>\$ 943,525</u>	<u>\$ 1,305,735</u>		



Boulder Preparatory High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 166,637	\$ 166,637	\$ 166,637	\$ -		\$ 270,078	\$ 270,078	\$ -	
Revenue									
Transfer from General Fund	892,370	892,370	818,005	(74,365)		915,474	839,187	(76,287)	
At Risk Supplemental Aid	-	-	4,833	4,833		30,000	19,901	(10,099)	
Capital Construction Funding	15,615	15,615	14,879	(736)		9,713	9,473	(240)	
Miscellaneous Local	-	-	-	-		-	-	-	
Total Revenue	907,985	907,985	837,717	(70,268)	92.3%	955,187	868,561	(86,626)	90.9%
Total Resources	<u>\$ 1,074,622</u>	<u>\$ 1,074,622</u>	<u>\$ 1,004,354</u>	<u>\$ (70,268)</u>		<u>\$ 1,225,265</u>	<u>\$ 1,138,639</u>	<u>\$ (86,626)</u>	
Expenditures									
Salaries	\$ 399,400	\$ 399,400	\$ 393,428	\$ 5,972		\$ 504,314	\$ 492,102	\$ 12,212	
Employee Benefits	145,200	145,200	136,846	8,354		170,463	155,487	14,976	
Total Personnel	544,600	544,600	530,274	14,326	97.4%	674,777	647,589	27,188	96.0%
Purchased Services	26,000	26,000	47,794	(21,794)		43,550	60,558	(17,008)	
Purchased Services From District	182,788	182,788	167,562	15,226		198,520	181,977	16,543	
Supplies	67,500	67,500	48,785	18,715		79,900	62,891	17,009	
Property and Equipment	147,222	147,222	116,600	30,622		78,960	12,864	66,096	
Other Uses of Funds	75,667	75,667	6,410	69,257		114,154	10,937	103,217	
Total Non-Personnel	499,177	499,177	387,151	112,026	77.6%	515,084	329,227	185,857	63.9%
Total Expenditures	1,043,777	1,043,777	917,425	126,352	87.9%	1,189,861	976,816	213,045	82.1%
Emergency Reserve	30,845	30,845	-	30,845		35,404	-	35,404	
Total Expenditures and Reserve	<u>\$ 1,074,622</u>	<u>\$ 1,074,622</u>	<u>\$ 917,425</u>	<u>\$ 157,197</u>		<u>\$ 1,225,265</u>	<u>\$ 976,816</u>	<u>\$ 248,449</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,929</u>			<u>\$ -</u>	<u>\$ 161,823</u>		



Horizons K-8 School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year			
	Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget
Fund Balance									
Beginning Fund Balance	\$ 540,586	\$ 540,586	\$ 540,586	\$ -		\$ 432,724	\$ 432,724	\$ -	
Revenue									
Transfer from General Fund	3,145,208	3,145,208	2,883,109	(262,099)		2,999,171	2,749,241	(249,930)	
Capital Construction Funding	27,797	27,797	25,722	(2,075)		29,657	28,636	(1,021)	
Returned BEST Grant Advance	-	-	-	-		71,847	71,847	-	
Miscellaneous Local	321,444	321,444	250,909	(70,535)		139,906	146,294	6,388	
Total Revenue	3,494,449	3,494,449	3,159,740	(334,709)	90.4%	3,240,581	2,996,018	(244,563)	92.5%
Total Resources	<u>\$ 4,035,035</u>	<u>\$ 4,035,035</u>	<u>\$ 3,700,326</u>	<u>\$ (334,709)</u>		<u>\$ 3,673,305</u>	<u>\$ 3,428,742</u>	<u>\$ (244,563)</u>	
Expenditures									
Salaries	\$ 1,873,813	\$ 1,873,813	\$ 1,757,006	\$ 116,807		\$ 1,861,143	\$ 1,530,952	\$ 330,191	
Employee Benefits	589,455	589,455	514,719	74,736		553,940	441,711	112,229	
Total Personnel	2,463,268	2,463,268	2,271,725	191,543	92.2%	2,415,083	1,972,663	442,420	81.7%
Purchased Services	105,197	105,197	144,953	(39,756)		28,469	46,621	(18,152)	
Purchased Services From District	645,737	645,737	591,935	53,802		619,033	567,448	51,585	
Supplies	65,840	65,840	56,335	9,505		81,319	48,554	32,765	
Property and Equipment	56,410	56,410	46,702	9,708		34,657	18,681	15,976	
Other Uses of Funds	102,760	102,760	21,647	81,113		15,232	17,887	(2,655)	
Total Non-Personnel	975,944	975,944	861,572	114,372	88.3%	778,710	699,191	79,519	89.8%
Total Expenditures	3,439,212	3,439,212	3,133,297	305,915	91.1%	3,193,793	2,671,854	521,939	83.7%
Emergency Reserve	102,342	102,342	-	102,342		92,769	-	92,769	
Total Expenditures and Reserve	<u>\$ 3,541,554</u>	<u>\$ 3,541,554</u>	<u>\$ 3,133,297</u>	<u>\$ 408,257</u>		<u>\$ 3,286,562</u>	<u>\$ 2,671,854</u>	<u>\$ 614,708</u>	
Excess (Deficiency) of Resources Over Expenditures and Reserves	<u>\$ 493,481</u>	<u>\$ 493,481</u>	<u>\$ 567,029</u>			<u>\$ 386,743</u>	<u>\$ 756,888</u>		



Justice High School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

		Current Year					Prior Year				
		Adopted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance											
	Beginning Fund Balance	\$ 70,126	\$ 70,126	\$ 70,126	\$ -		\$ 111,413	\$ 111,413	\$ -		
Revenue											
	Transfer from General Fund	694,777	694,777	636,878	(57,899)		778,665	583,042	(195,623)		
	At Risk Supplemental Aid	-	-	22,391	22,391		-	8,746	8,746		
	Capital Construction Funding	12,525	12,525	11,946	(579)		9,435	8,650	(785)		
	Audit Adjustment	-	-	-	-		6,793	-	(6,793)		
	Miscellaneous Local	-	-	-	-		-	6,000	6,000		
	Total Revenue	707,302	707,302	671,215	(36,087)	94.9%	794,893	606,438	(188,455)	76.3%	
Total Resources		\$ 777,428	\$ 777,428	\$ 741,341	\$ (36,087)		\$ 906,306	\$ 717,851	\$ (188,455)		
Expenditures											
	Salaries	\$ 248,520	\$ 248,520	\$ 243,160	\$ 5,360		\$ 336,000	\$ 318,455	\$ 17,545		
	Employee Benefits	94,878	94,878	82,969	11,909		98,717	86,555	12,162		
	Total Personnel	343,398	343,398	326,129	17,269	95.0%	434,717	405,010	29,707	93.2%	
	Purchased Services	146,550	146,550	134,807	11,743		125,506	107,997	17,509		
	Purchased Services From District	146,839	146,839	134,608	12,231		192,853	143,151	49,702		
	Supplies	32,529	32,529	29,219	3,310		32,500	27,494	5,006		
	Other Uses of Funds	85,833	85,833	29,966	55,867		64,714	13,199	51,515		
	Total Non-Personnel	411,751	411,751	328,600	83,151	79.8%	415,573	291,841	123,732	70.2%	
	Total Expenditures	755,149	755,149	654,729	100,420	86.7%	850,290	696,851	153,439	82.0%	
Emergency Reserve		22,279	22,279	-	22,279		25,226	-	25,226		
Total Expenditures and Reserve		\$ 777,428	\$ 777,428	\$ 654,729	\$ 122,699		\$ 875,516	\$ 696,851	\$ 178,665		
Excess (Deficiency) of Resources Over Expenditures and Reserves		\$ -	\$ -	\$ 86,612			\$ 30,790	\$ 21,000			



Peak to Peak Charter School
Schedule of Resources, Expenditures, Reserves and Transfers by Object
For the Eleven Months Ended May 31, 2015

	Current Year					Prior Year				
	Adopted Budget	Adjusted Budget (*)	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	Adjusted Budget	YTD Actual	Variance Adjusted Budget to Actual	% of Adjusted Budget	
Fund Balance										
Beginning Fund Balance	\$ 3,094,714	\$ 3,094,714	\$ 3,094,714	\$ -		\$ 3,093,476	\$ 3,093,476	\$ -		
Revenue										
Transfer from General Fund	13,260,086	13,263,310	12,158,034	(1,105,276)		12,599,291	11,549,350	(1,049,941)		
Capital Construction Funding	236,265	236,105	219,078	(17,027)		130,869	122,672	(8,197)		
Miscellaneous Local	2,198,772	2,325,130	1,747,853	(577,277)		2,158,840	1,631,193	(527,647)		
Total Revenue	15,695,123	15,824,545	14,124,965	(1,699,580)	89.3%	14,889,000	13,303,215	(1,585,785)	89.3%	
Total Resources	\$ 18,789,837	\$ 18,919,259	\$ 17,219,679	\$ (1,699,580)		\$ 17,982,476	\$ 16,396,691	\$ (1,585,785)		
Expenditures										
Salaries	\$ 7,105,948	\$ 7,144,397	5,656,978	\$ 1,487,419		\$ 6,936,100	5,406,949	\$ 1,529,151		
Employee Benefits	2,185,427	2,246,597	1,694,213	552,384		2,088,855	1,569,808	519,047		
Total Personnel	9,291,375	9,390,994	7,351,191	2,039,803	78.3%	9,024,955	6,976,757	2,048,198	77.3%	
Purchased Services	2,134,180	2,094,329	2,075,271	19,058		2,132,467	2,168,852	(36,385)		
Purchased Services From District	2,595,034	2,658,707	2,437,148	221,559		2,573,905	2,359,413	214,492		
Supplies	1,297,858	1,284,713	797,408	487,305		1,161,575	789,965	371,610		
Property and Equipment	375,000	185,000	128,062	56,938		180,000	318,605	(138,605)		
Other Uses of Funds	-	-	172,053	(172,053)		-	185,014	(185,014)		
Total Non-Personnel	6,402,072	6,222,749	5,609,942	612,807	90.2%	6,047,947	5,821,849	226,098	96.3%	
Total Expenditures	15,693,447	15,613,743	12,961,133	2,652,610	83.0%	15,072,902	12,798,606	2,274,296	84.9%	
Emergency Reserve	463,715	461,329	-	461,329		448,261	-	448,261		
Total Expenditures and Reserve	\$ 16,157,162	\$ 16,075,072	\$ 12,961,133	\$ 3,113,939		\$ 15,521,163	\$ 12,798,606	\$ 2,722,557		
Excess (Deficiency) of Resources Over Expenditures and Reserves	\$ 2,632,675	\$ 2,844,187	\$ 4,258,546			\$ 2,461,313	\$ 3,598,085			

*The Adjusted Budget column has been modified to reflect the revised Transfer from General Fund and Purchased Services from District which has not been formally approved by the Peak to Peak Charter School Board of Directors via a budget amendment.



SCHEDULE OF INVESTMENTS
For the Eleven Months Ended May 31, 2015

INSTITUTION	TYPE OF INVESTMENT	PURCHASE DATE	MATURITY DATE	PRINCIPAL AMOUNT	INTEREST RATE	Ratings	
						Moody	S & P
POOLED INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 13,588,967	0.140%	Aaa	AAA
Wells Fargo	Money Market Fund			6,334,051	0.080%	NA	NA
				19,923,019			
BOND REDEMPTION FUND ESCROW							
COLOTRUST	Local Government Trust			\$ 30,508,796	0.140%	Aaa	AAA
BUILDING FUND							
COLOTRUST	Local Government Trust			\$ 480,045	0.140%	Aaa	AAA
HEALTH INSURANCE							
COLOTRUST	Local Government Trust			\$ 5,697,535	0.140%	Aaa	AAA
DENTAL INSURANCE							
COLOTRUST	Local Government Trust			\$ 667,175	0.140%	Aaa	AAA
TRUST AND AGENCY FUND INVESTMENTS							
COLOTRUST	Local Government Trust			\$ 49,592	0.140%	Aaa	AAA
COLOTRUST	Local Government Trust			78,077	0.140%	Aaa	AAA
COLOTRUST	Local Government Trust			132,332	0.140%	Aaa	AAA
COLOTRUST	Local Government Trust			1,072,026	0.140%	Aaa	AAA
				1,332,027			
2015 BOND PROCEEDS							
COLOTRUST	Local Government Trust			\$ 70,447,873	0.140%	Aaa	AAA
US Bank	Government Securities and Cash Equivalents			\$ 203,172,703	various	various	various
TOTAL INVESTMENTS				\$ 332,229,172			



FUND BALANCE COMPARISONS
For the Eleven Months Ended May 31, 2015

	ESTIMATED YEAR END FUND BALANCE *	BUDGETED YEAR END FUND BALANCE *	VARIANCE	YEAR END FUND BALANCE AS A % OF THE ANNUAL BUDGET
GENERAL FUND	\$ 4,083,096	\$ 2,913,892	\$ 1,169,204	1.60%
TECHNOLOGY FUND	\$ 1,764,883	\$ -	\$ 1,764,883	0.69%
ATHLETICS FUND	\$ -	\$ -	\$ -	0.00%
PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
COLORADO PRESCHOOL FUND	\$ 5,040	\$ -	\$ 5,040	0.30%
TUITION BASED PRESCHOOL FUND	\$ -	\$ -	\$ -	0.00%
RISK MANAGEMENT FUND	\$ 608,412	\$ -	\$ 608,412	14.78%
COMMUNITY SCHOOL FUND	\$ 1,447,748	\$ 1,363,898	\$ 83,850	26.76%
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND	\$ -	\$ -	\$ -	0.00%
TRANSPORTATION FUND	\$ -	\$ -	\$ -	0.00%
BOND REDEMPTION FUND	\$ 33,567,992	\$ 25,728,269	\$ 7,839,723	93.02%
2006 BUILDING FUND	\$ -	\$ -	\$ -	0.00%
2014 BUILDING FUND	\$ 256,519,446	\$ 210,150,000	\$ 46,369,446	1710.13%
CAPITAL RESERVE FUND	\$ 1,894,404	\$ -	\$ 1,894,404	52.36%
FOOD SERVICES FUND	\$ -	\$ -	\$ -	0.00%
HEALTH INSURANCE FUND	\$ 1,534,532	\$ -	\$ 1,534,532	5.32%
DENTAL INSURANCE FUND	\$ 116,627	\$ -	\$ 116,627	4.50%

* NOTE: The Estimated and Budgeted Year End Fund Balance columns present ending balances net of budgeted reserves.